Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
JACK N & ADDIE D AVERITT
FOUNDATION INC

A Employer identification number
58-2093653

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 568

Room/suite

B Telephone number (see instructions)

City or town, state or province, country, and ZIP or foreign postal code
STATESBORO, GA 304590568

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 3,365,276

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	57,262	57,262		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	82,431			
	b	Gross sales price for all assets on line 6a 774,853				
	7	Capital gain net income (from Part IV, line 2)		82,431		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	52	52		
	12	**Total.** Add lines 1 through 11	139,745	139,745		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	6,258	3,129		3,129
	c	Other professional fees (attach schedule)	42,105	16,596		25,509
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,774	1,744		30
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	48,946	2		48,944
	24	**Total operating and administrative expenses.** Add lines 13 through 23	99,083	21,471		77,612
	25	Contributions, gifts, grants paid	137,500			137,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	236,583	21,471		215,112
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-96,838			
	b	**Net investment income** (if negative, enter -0-)		118,274		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	82,772	36,506	36,506
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	1,555,577	1,513,671	1,795,531
c	Investments—corporate bonds (attach schedule)	798,287	788,814	813,384
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	1,304,821	1,304,893	719,855
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,741,457	3,643,884	3,365,276
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue	735		
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	735	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	114,666	114,666	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	3,640,399	3,640,399	
29	Retained earnings, accumulated income, endowment, or other funds	-14,343	-111,181	
30	**Total net assets or fund balances** (see instructions)	3,740,722	3,643,884	
31	**Total liabilities and net assets/fund balances** (see instructions)	3,741,457	3,643,884	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,740,722
2	Enter amount from Part I, line 27a	2	-96,838
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,643,884
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,643,884

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SEE ATTACHED	P	2016-01-01	2016-12-31
b	SEE ATTACHED	P	2016-01-01	2016-12-31
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	155,531		175,548	-20,017
b	599,408		516,874	82,534
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-20,017
b				82,534
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	82,431
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	230,961	2,851,707	0 080990
2014	223,686	2,907,872	0 076924
2013	197,688	2,806,727	0 070434
2012	186,311	3,357,419	0 055492
2011	218,043	3,736,969	0 058348

2	**Total** of line 1, column (d)	2	0 342188
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 068438
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	3,356,418
5	Multiply line 4 by line 3	5	229,707
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,183
7	Add lines 5 and 6	7	230,890
8	Enter qualifying distributions from Part XII, line 4	8	215,112

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	2,365
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	2,365
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,365
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,345		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,345
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,020
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶MOLLY SISSON Telephone no ▶(912) 489-9226

Located at ▶PO BOX 568 STATESBORO GA ZIP+4 ▶30459

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here . . . ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,614,161
b	Average of monthly cash balances	1b	77,384
c	Fair market value of all other assets (see instructions)	1c	715,986
d	**Total** (add lines 1a, b, and c)	1d	3,407,531
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,407,531
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	51,113
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,356,418
6	**Minimum investment return.** Enter 5% of line 5	6	167,821

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	167,821
2a	Tax on investment income for 2016 from Part VI, line 5	2a	2,365		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,365
3	Distributable amount before adjustments Subtract line 2c from line 1			3	165,456
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	165,456
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	165,456

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	215,112
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	215,112
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	215,112

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				165,456
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20____ , 20____ , 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014. 11,319				
e From 2015. 91,066				
f Total of lines 3a through e.	102,385			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 215,112				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				165,456
e Remaining amount distributed out of corpus	49,656			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	152,041			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	152,041			
10 Analysis of line 9				
a Excess from 2012. . . .				
b Excess from 2013. . . .				
c Excess from 2014. . . . 11,319				
d Excess from 2015. . . . 91,066				
e Excess from 2016. . . . 49,656				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			**(e) Total**
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BULLOCH CO HISTORICAL SOCIETY PO BOX 42 BULLOCH COUNTY STATESBORO, GA 30459		OTHER PUBLIC	HISTORICAL PRESERVATION	36,000
GEORGIA SOUTHERN UNIVERSITY FOUNDAT 1332 SOUTHERN DRIVE BULLOCH COUNTY STATESBORO, GA 30458		OTHER PUBLIC	GRADUATE SCHOLARSHIPS	101,500
Total . . . . ▶ **3a**				137,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	57,262	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	82,431	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a MUTUAL FUND RECEIPT			14	52	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				139,745	

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 139,745

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** 2017-03-22 ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
WILLIAM R HICKMAN JR		2017-03-24		P00744476

Firm's name ▶ DABBS HICKMAN HILL & CANNON LLP — Firm's EIN ▶58-1137570

Firm's address ▶ 319 S MAIN ST STATESBORO, GA 304580716 — Phone no (912) 764-6951

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
KATHY BRADLEY 2075 SETTLEMENT ROAD REGISTER, GA 30452	PRESIDENT 1 00	0	0	0
ALBERT BURKE 1209 MERCHANT WAY STE 101 STATESBORO, GA 30458	TRUSTEE 1 00	0	0	0
AUBREY HIGHSMITH 2126 HEPHZIBAH MCBEAN RD HEPHZIBAH, GA 30818	TRUSTEE 1 00	0	0	0
JANE JACKSON HIGHSMITH PO BOX 127 HEPHZIBAH, GA 30815	TRUSTEE 1 00	0	0	0
BRADLEY W HOLMES 334 LAKE FOREST DRIVE ACWORTH, GA 30102	TRUSTEE 1 00	0	0	0
V EDWARD BROWN 307 WENDWOOD DRIVE STATESBORO, GA 30458	TRUSTEE 1 00	0	0	0
FRANK FORTUNE 239 WELLINGTON CIRCLE STATESBORO, GA 30458	TRUSTEE 1 00	0	0	0

TY 2016 Accounting Fees Schedule

Name: JACK N & ADDIE D AVERITT FOUNDATION INC

EIN: 58-2093653

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	6,258	3,129		3,129

TY 2016 Investments Corporate Bonds Schedule

Name: JACK N & ADDIE D AVERITT FOUNDATION INC

EIN: 58-2093653

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	788,814	813,384

TY 2016 Investments Corporate Stock Schedule

Name: JACK N & ADDIE D AVERITT FOUNDATION INC

EIN: 58-2093653

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	1,513,671	1,795,531

TY 2016 Investments - Other Schedule

Name: JACK N & ADDIE D AVERITT FOUNDATION INC

EIN: 58-2093653

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
RESIDENCE		636,380	355,000
CONTENTS OF RESIDENCE		621,918	360,986
JEWELRY		16,776	
PERSONAL EFFECTS		1,000	
LANSCAPING PROJECT		24,950	
ACCRUALS		3,869	3,869

TY 2016 Other Expenses Schedule

Name: JACK N & ADDIE D AVERITT FOUNDATION INC

EIN: 58-2093653

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INSURANCE	896			896
HOME MAINTENANCE,TAXES,INSURA	47,548			47,548
CONVERSION EXPENSE	2	2		
MISC	500			500

TY 2016 Other Income Schedule

Name: JACK N & ADDIE D AVERITT
FOUNDATION INC

EIN: 58-2093653

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MUTUAL FUND RECEIPT	52	52	

TY 2016 Other Professional Fees Schedule

Name: JACK N & ADDIE D AVERITT FOUNDATION INC

EIN: 58-2093653

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT	16,596	16,596		
TRUSTEE FEES	25,509			25,509

TY 2016 Taxes Schedule

Name: JACK N & ADDIE D AVERITT FOUNDATION INC

EIN: 58-2093653

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	387	387		
LICENSES	30			30
FEDERAL	1,357	1,357		

Post Date	Security	Description	Principal Cash	Quantity	Cost	Fed Short-term Gain Loss	Fed Long-term Gain Loss
03/28/2016	DODIX	LONG TERM CAPITAL GAINS DIST OF $ .019 PER SH ON 7,784 SH	147.91	-	-	-	147.91
04/18/2016	FUSVX	LONG TERM CAPITAL GAINS DIST OF $ .020 PER SH ON 3,213 SH	64.26	-	-	-	64.26
12/09/2016	WACPX	LONG TERM CAPITAL GAINS DIST OF $ .086 PER SH ON 5,263 SH	453.58	-	-	-	453.58
12/05/2016	FCPVX	LONG TERM CAPITAL GAINS DIST OF $ .125 PER SH ON 4,257 SH	532.23	-	-	-	532.23
12/19/2016	FUSVX	LONG TERM CAPITAL GAINS DIST OF $ .378 PER SH ON 3,147 SH	1,189.83	-	-	-	1,189.83
12/21/2016	TRLGX	LONG TERM CAPITAL GAINS DIST OF $ .410 PER SH ON 1,731 SH	710.08	-	-	-	710.08
12/19/2016	QUAYX	LONG TERM CAPITAL GAINS DIST OF $ .971 PER SH ON 1,866 SH	1,813.61	-	-	-	1,813.61
09/12/2016	FCPVX	LONG TERM CAPITAL GAINS DIST OF $ 1.070 PER SH ON 4,404 SH	4,712.44	-	-	-	4,712.44
12/21/2016	JMGRX	LONG TERM CAPITAL GAINS DIST OF $ 1.557 PER SH ON 1,428 SH	2,225.26	-	-	-	2,225.26
12/16/2016	FLMVX	LONG TERM CAPITAL GAINS DIST OF $ 2.208 PER SH ON 3,649 SH	8,058.51	-	-	-	8,058.51
			19,907.71				19,907.71
05/26/2016	13057Q107	SOLD .391 SHS 04/13/16 TO MISC BROKER	0.43	(0.39)	-	0.43	-
05/26/2016	13057Q107	SOLD 10 SHS 04/01/16 TO CONVERGEX	9.32	(10.00)	(15.93)	(2.31)	(4.30)
10/28/2016	478366107	TO REMOVE 158 SHS FOR JOHNSON CTLS INTL PLC SHS AND CASH	6,938.16	(158.00)	(6,625.49)	(128.78)	441.44
02/04/2016	AAPL	SOLD 117 SHS 02/01/16 TO BNY CONVERGEX	11,294.33	(117.00)	(13,512.57)	(2,063.62)	(154.62)
02/04/2016	ABC	SOLD 136 SHS 02/01/16 TO BNY CONVERGEX	12,128.71	(136.00)	(7,533.28)	-	4,595.43
12/15/2016	ABT	SOLD 2 SHS 12/12/16 TO CONVERGEX	78.35	(2.00)	(69.55)	-	8.80
02/08/2016	ACN	SOLD 18 SHS 02/03/16 TO BNY CONVERGEX	1,879.75	(18.00)	(1,402.32)	-	477.43
12/15/2016	ACN	SOLD 1 SHS 12/12/16 TO CONVERGEX	123.06	(1.00)	(77.81)	-	45.25
12/15/2016	ADM	SOLD 4 SHS 12/12/16 TO CONVERGEX	187.84	(4.00)	(209.56)	-	(21.72)

11/30/2016	ADNT	SOLD .700 [illegible]	38.32	(0.70)	(32.61)	5.71	-
11/30/2016	ADNT	SOLD 24 SHS 11/15/16 TO CONVERGEX	1,125.88	(24.00)	(1,118.04)	7.84	-
02/04/2016	ANTM	SOLD 109 SHS 02/01/16 TO BNY CONVERGEX	14,175.59	(109.00)	(12,893.30)	-	1,282.29
10/25/2016	ASIX	SOLD 3 SHS 10/20/16 TO CONVERGEX	48.76	(3.00)	(23.99)	-	24.77
10/28/2016	ASIX	SOLD .080 SHS 10/28/16 TO MISC BROKER	1.32	(0.08)	(0.63)	-	0.69
12/16/2016	ATVI	SOLD 221 SHS 12/13/16 TO CONVERGEX	8,312.56	(221.00)	(7,451.05)	-	861.51
07/26/2016	AVGO	SOLD 25 SHS 07/21/16 TO CONVERGEX	4,068.97	(25.00)	(1,891.39)	-	2,177.58
10/20/2016	AVGO	SOLD 18 SHS 10/17/16 TO CONVERGEX	3,059.26	(18.00)	(1,361.80)	-	1,697.46
12/15/2016	AXP	SOLD 1 SHS 12/12/16 TO CONVERGEX	73.90	(1.00)	(81.11)	-	(7.21)
03/15/2016	BEN	SOLD 55 SHS 03/10/16 TO CONVERGEX	2,037.47	(55.00)	(3,112.06)	-	(1,074.59)
05/16/2016	BEN	SOLD 65 SHS 05/11/16 TO CONVERGEX	2,360.91	(65.00)	(3,396.01)	-	(1,035.10)
06/06/2016	BEN	SOLD 73 SHS 06/01/16 TO CONVERGEX	2,668.28	(73.00)	(3,514.91)	-	(846.63)
12/15/2016	C	SOLD 1 SHS 12/12/16 TO CONVERGEX	59.53	(1.00)	(46 29)	13.24	-
09/26/2016	CDOZX	SOLD 531.915 SHS 09/23/16 @ 9.4	5,000.00	(531.92)	(4,675.53)	-	324.47
05/27/2016	CI	SOLD 78 SHS 05/24/16 TO CONVERGEX	9,779.68	(78.00)	(6,007.07)	-	3,772.61
11/15/2016	CLX	SOLD 83 SHS 11/09/16 TO CONVERGEX	9,581.51	(83.00)	(10,265 92)	(277.30)	(407.11)
04/25/2016	CMI	SOLD 23 SHS 04/20/16 TO CONVERGEX	2,684.52	(23.00)	(2,030.94)	653.58	-
05/25/2016	CNC	SOLD .008 SHS 04/13/16 TO MISC BROKER	0.49	(0.01)	(0.40)	-	0.09
05/25/2016	CNC	SOLD 273 SHS 04/04/16 TO CONVERGEX	16,694.52	(273.00)	(15,154.74)	-	1,539.78
06/28/2016	COTY	SOLD 230 SHS 06/23/16 TO CONVERGEX	6,099.57	(230.00)	(6,727.15)	(627.58)	-
12/15/2016	COTY	SOLD 2 SHS 12/12/16 TO CONVERGEX	37.41	(2.00)	(47.03)	(9.62)	-
12/19/2016	CTSH	SOLD 46 SHS 12/14/16 TO CONVERGEX	2,599.06	(46.00)	(2,666.51)	(67.45)	-
01/14/2016	CVS	SOLD 133 SHS 01/11/16 TO BNY CONVERGEX	12,619.39	(133.00)	(10,789.08)	-	1,830.31

05/09/2016	DHR	SOLD 22 SHS 05/04/16 TO CONVERGEX	2,103.92	(22.00)	(1,619.81)	-	484.11
08/26/2016	DHR	SOLD 23 SHS 08/23/16 TO CONVERGEX	1,869.00	(23.00)	(1,108.16)	-	760.84
09/26/2016	DODIX	SOLD 358.423 SHS 09/23/16 @ 13.95	5,000.00	(358.42)	(4,992.83)	-	7.17
01/14/2016	DPS	SOLD 96 SHS 01/11/16 TO BNY CONVERGEX	8,890.67	(96.00)	(6,038.46)	-	2,852.21
11/18/2016	DPS	SOLD 113 SHS 11/15/16 TO CONVERGEX	9,363.26	(113.00)	(7,078.47)	-	2,284.79
10/13/2016	DY	SOLD 90 SHS 10/10/16 TO CONVERGEX	7,463.19	(90.00)	(7,484.96)	(21.77)	-
08/23/2016	EA	SOLD 161 SHS 08/18/16 TO CONVERGEX	13,062.05	(161.00)	(10,165.82)	-	2,896.23
12/16/2016	EFX	SOLD 70 SHS 12/13/16 TO CONVERGEX	8,180.90	(70.00)	(7,462.35)	-	718.55
12/15/2016	EOG	SOLD 3 SHS 12/12/16 TO CONVERGEX	324.12	(3.00)	(295.90)	-	28.22
12/15/2016	ETN	SOLD 1 SHS 12/12/16 TO CONVERGEX	69.47	(1.00)	(70.58)	-	(1.11)
09/16/2016	FB	SOLD 57 SHS 09/13/16 TO CONVERGEX	7,246.39	(57.00)	(3,891.01)	-	3,355.38
09/26/2016	FCPVX	SOLD 146.284 SHS 09/23/16 @ 17.09	2,500 00	(146.28)	(2,823.28)	-	(323.28)
04/18/2016	FIS	SOLD 45 SHS 04/13/16 TO CONVERGEX	2,874.24	(45.00)	(2,289.58)	-	584.67
05/16/2016	FIS	SOLD 32 SHS 05/11/16 TO CONVERGEX	2,355.87	(32.00)	(1,419.88)	-	935.99
12/15/2016	FIS	SOLD 1 SHS 12/12/16 TO CONVERGEX	75.89	(1.00)	(64.58)	-	11.31
11/18/2016	FISV	SOLD 83 SHS 11/15/16 TO CONVERGEX	8,372.35	(83.00)	(7,874.80)	497.55	-
09/26/2016	FLMVX	SOLD 67.042 SHS 09/23/16 @ 37.29	2,500.00	(67.04)	(1,468.89)	-	1,031.11
07/19/2016	FTV	SOLD 62 SHS 07/13/16 TO CONVERGEX	3,119.30	(62.00)	(1,868.04)	158.70	1,092.57
09/26/2016	FUSVX	SOLD 65.368 SHS 09/23/16 @ 76.49	5,000.00	(65.37)	(4,657.47)	-	342.53
04/11/2016	GIS	SOLD 36 SHS 04/06/16 TO CONVERGEX	2,306.25	(36.00)	(1,400.95)	-	905.30
08/08/2016	GIS	SOLD 30 SHS 08/03/16 TO CONVERGEX	2,081.14	(30.00)	(1,163.89)	-	917.25
08/22/2016	GIS	SOLD 39 SHS 08/17/16 TO CONVERGEX	2,739.40	(39.00)	(1,513 06)	-	1,226.34
09/06/2016	GIS	SOLD 28 SHS 08/31/16 TO CONVERGEX	1,976.82	(28.00)	(1,086.30)	-	890.52

10/17/2016	GIS	SOLD 31 SHS 10/12/16 TO CONVERGEX	1,921.11	(31.00)	(1,201.27)	-	719.84
10/24/2016	GIS	SOLD 28 SHS 10/19/16 TO CONVERGEX	1,718.69	(28.00)	(1,081.32)	-	637.37
09/26/2016	HAINX	SOLD 1114.827 SHS 09/23/16 @ 62.79	70,000.00	(1,114.83)	(73,191.83)	-	(3,191.82)
10/20/2016	HD	SOLD 71 SHS 10/17/16 TO CONVERGEX	8,918.30	(71.00)	(8,140.48)	-	777.82
05/25/2016	HNT	TO REMOVE 164 SHS FOR CENTENE CORP DEL COM AND CASH	11,028.90	(164.00)	(8,503.45)	-	2,525.45
05/05/2016	HOLX	SOLD 286 SHS 05/02/16 TO CONVERGEX	9,591.31	(286.00)	(10,824.99)	(1,233.68)	-
12/09/2016	HRL	SOLD 268 SHS 12/06/16 TO CONVERGEX	8,984.38	(268.00)	(10,486.27)	(1,501.89)	-
06/06/2016	IBM	SOLD 12 SHS 06/01/16 TO CONVERGEX	1,825.07	(12.00)	(1,622.98)	-	202.09
06/14/2016	IBM	SOLD 14 SHS 06/09/16 TO CONVERGEX	2,148.70	(14.00)	(1,818.82)	-	329.88
08/15/2016	ITW	SOLD 24 SHS 08/10/16 TO CONVERGEX	2,817 83	(24.00)	(1,992.63)	-	825.20
12/15/2016	ITW	SOLD 1 SHS 12/12/16 TO CONVERGEX	126.72	(1.00)	(83.03)	-	43.69
10/28/2016	JCI	SOLD .041 SHS 09/08/16 TO MISC BROKER	1.85	(0.04)	(1.87)	(0.02)	-
09/26/2016	JMGRX	SOLD 25.958 SHS 09/23/16 @ 96.31	2,500.00	(25.96)	(2,159.71)	340.29	-
12/15/2016	JNJ	SOLD 6 SHS 12/12/16 TO CONVERGEX	685.37	(6.00)	(427.06)	-	258.31
09/26/2016	JPM	SOLD 29 SHS 09/21/16 TO CONVERGEX	1,937.82	(29.00)	(1,415.86)	-	521.96
11/21/2016	JPM	SOLD 26 SHS 11/16/16 TO CONVERGEX	2,015.55	(26.00)	(1,194.56)	-	820.99
12/15/2016	JPM	SOLD 6 SHS 12/12/16 TO CONVERGEX	510.11	(6.00)	(273.22)	-	236.89
04/07/2016	KR	SOLD 336 SHS 04/04/16 TO CONVERGEX	12,744 24	(336.00)	(11,487.37)	-	1,256.87
02/22/2016	LB	SOLD 77 SHS 02/17/16 TO CONVERGEX	6,314.35	(77.00)	(7,489.65)	(1,175.30)	-
01/14/2016	LEG	SOLD 162 SHS 01/11/16 TO BNY CONVERGEX	6,426.87	(162.00)	(8,264.57)	(1,837.70)	-
12/15/2016	MCK	SOLD 1 SHS 12/12/16 TO CONVERGEX	145.42	(1.00)	(194.89)	(49.47)	-
12/15/2016	MDT	SOLD 1 SHS 12/12/16 TO CONVERGEX	73 57	(1.00)	(76.95)	-	(3.38)
02/29/2016	MGOYX	SOLD 3506.777 SHS 02/26/16 @ 34.69	121,650.09	(3,506.78)	(84,404.56)	-	37,245.53

02/22/2016	MHK	SOLD 35 SHS 02/17/16 TO CONVERGEX	5,673.33	(35.00)	(7,249.45)	(1,576.12)	-
01/11/2016	MON	SOLD 28 SHS 01/06/16 TO BNY CONVERGEX	2,685.00	(28.00)	(2,959.88)	(274.88)	-
05/31/2016	MON	SOLD 23 SHS 05/25/16 TO CONVERGEX	2,579.29	(23.00)	(2,350.22)	229.07	-
06/27/2016	MON	SOLD 32 SHS 06/22/16 TO CONVERGEX	3,455.71	(32.00)	(3,062.44)	393.27	-
08/22/2016	MRK	SOLD 50 SHS 08/17/16 TO CONVERGEX	3,137.09	(50.00)	(3,030.33)	-	106.76
12/15/2016	MRK	SOLD 2 SHS 12/12/16 TO CONVERGEX	123.69	(2.00)	(120.79)	-	2.90
02/22/2016	NCLH	SOLD 112 SHS 02/17/16 TO CONVERGEX	4,770.38	(112.00)	(6,684.93)	(1,914.55)	-
03/07/2016	NDAQ	SOLD 27 SHS 03/02/16 TO CONVERGEX	1,741.87	(27.00)	(1,076.46)	-	665.41
12/15/2016	NDAQ	SOLD 1 SHS 12/12/16 TO CONVERGEX	68.92	(1.00)	(39.87)	-	29.05
11/18/2016	NI	SOLD 305 SHS 11/15/16 TO CONVERGEX	6,678.38	(305.00)	(7,585.65)	(907.27)	-
07/26/2016	NKE	SOLD 148 SHS 07/21/16 TO CONVERGEX	8,511.66	(148.00)	(8,296.51)	-	215.15
10/03/2016	NOC	SOLD 10 SHS 09/28/16 TO CONVERGEX	2,166.87	(10.00)	(1,598.67)	-	568.20
11/29/2016	NOC	SOLD 9 SHS 11/23/16 TO CONVERGEX	2,229.99	(9.00)	(1,417.41)	-	812.58
01/05/2016	NXPI	SOLD .603 SHS 01/05/16 TO MISC BROKER	50.53	(0.60)	(36.34)	-	14.19
02/22/2016	NXPI	SOLD 195 SHS 02/17/16 TO CONVERGEX	13,765.96	(195.00)	(13,663.76)	(1,213.19)	1,315.39
02/29/2016	ODVIX	SOLD 1897.256 SHS 02/26/16 @ 27.88	52,895.50	(1,897.26)	(65,000 00)	-	(12,104.50)
11/18/2016	ORLY	SOLD 25 SHS 11/15/16 TO CONVERGEX	6,634.67	(25.00)	(6,029.89)	-	604.78
12/15/2016	OXY	SOLD 4 SHS 12/12/16 TO CONVERGEX	288.16	(4.00)	(398.89)	-	(110.73)
09/06/2016	PFE	SOLD 48 SHS 08/31/16 TO CONVERGEX	1,670.00	(48.00)	(991.56)	-	678.44
12/15/2016	PFE	SOLD 4 SHS 12/12/16 TO CONVERGEX	128.33	(4.00)	(82.63)	-	45.70
09/08/2016	PGR	SOLD 223 SHS 09/02/16 TO CONVERGEX	7,247.90	(223.00)	(6,836.60)	411.30	-
12/15/2016	PNC	SOLD 1 SHS 12/12/16 TO CONVERGEX	114.93	(1.00)	(90.52)	-	24.41
02/16/2016	PNR	SOLD 38 SHS 02/10/16 TO BNY CONVERGEX	1,670.16	(38.00)	(2,404.39)	(734.23)	-

12/15/2016	PPG	SOLD 1 SHS 12/12/16 TO CONVERGEX	98.04	(1.00)	(117.70)	-	(19.66)
07/25/2016	PRU	SOLD 23 SHS 07/20/16 TO CONVERGEX	1,732.93	(23.00)	(1,434.58)	-	298.35
08/01/2016	PRU	SOLD 32 SHS 07/27/16 TO CONVERGEX	2,403.03	(32.00)	(1,995.93)	-	407.10
10/20/2016	PSA	SOLD 42 SHS 10/17/16 TO CONVERGEX	9,017.30	(42.00)	(10,507.90)	(1,490.60)	-
09/26/2016	QUAYX	SOLD 55.432 SHS 09/23/16 @ 45.1	2,500.00	(55.43)	(2,266.06)	-	233.94
08/12/2016	SABR	SOLD 404 SHS 08/09/16 TO CONVERGEX	10,837.54	(404.00)	(11,280.31)	(442.77)	-
08/09/2016	SBUX	SOLD 185 SHS 08/04/16 TO CONVERGEX	10,264.05	(185.00)	(10,628.56)	(364.51)	-
12/15/2016	SJM	SOLD 1 SHS 12/12/16 TO CONVERGEX	130.38	(1.00)	(140.29)	(9.91)	-
04/07/2016	SKX	SOLD 282 SHS 04/04/16 TO CONVERGEX	8,006.04	(282.00)	(10,109.55)	(2,103.51)	-
12/15/2016	SLB	SOLD 6 SHS 12/12/16 TO CONVERGEX	516.17	(6.00)	(517.64)	-	(1.47)
02/04/2016	SPR	SOLD 182 SHS 02/01/16 TO BNY CONVERGEX	7,906.57	(182.00)	(10,082.60)	(2,176.03)	-
04/04/2016	STT	SOLD 66 SHS 03/30/16 TO CONVERGEX	3,886.24	(66.00)	(3,873.65)	-	12.59
01/14/2016	SWKS	SOLD 154 SHS 01/11/16 TO BNY CONVERGEX	10,193.48	(154.00)	(7,191.31)	-	3,002.17
10/17/2016	TGT	SOLD 31 SHS 10/12/16 TO CONVERGEX	2,112.38	(31.00)	(1,661.86)	-	450.52
11/07/2016	TGT	SOLD 23 SHS 11/02/16 TO CONVERGEX	1,559.11	(23.00)	(1,170.66)	-	388.45
11/21/2016	TGT	SOLD 46 SHS 11/16/16 TO CONVERGEX	3,517.71	(46.00)	(2,261.18)	-	1,256.53
01/19/2016	TRV	SOLD 19 SHS 01/13/16 TO BNY CONVERGEX	2,045.16	(19.00)	(1,613.81)	-	431.35
03/29/2016	TRV	SOLD 15 SHS 03/23/16 TO CONVERGEX	1,738.83	(15.00)	(1,257.95)	-	480.88
04/11/2016	TRV	SOLD 18 SHS 04/06/16 TO CONVERGEX	2,088.55	(18.00)	(1,454.87)	-	633.68
12/15/2016	TRV	SOLD 1 SHS 12/12/16 TO CONVERGEX	119.96	(1.00)	(80.16)	-	39.80
01/19/2016	TWX	SOLD 29 SHS 01/13/16 TO BNY CONVERGEX	2,076.19	(29.00)	(2,346.85)	-	(270.66)
01/25/2016	TWX	SOLD 23 SHS 01/20/16 TO BNY CONVERGEX	1,550.69	(23.00)	(1,586.92)	-	(36.23)
08/26/2016	TXN	SOLD 23 SHS 08/23/16 TO CONVERGEX	1,618.54	(23.00)	(1,086.85)	-	531.69

12/15/2016	USB	SOLD 2 SHS 12/12/16 TO CONVERGEX	103 65	(2.00)	(90.59)	-	13.06
07/11/2016	UTX	SOLD 22 SHS 07/06/16 TO CONVERGEX	2,208.59	(22.00)	(2,369.38)	-	(160.79)
10/03/2016	UTX	SOLD 19 SHS 09/28/16 TO CONVERGEX	1,934.77	(19.00)	(1,910.25)	-	24.52
09/26/2016	VFSUX	SOLD 463.822 SHS 09/23/16 @ 10.78	5,000.00	(463.82)	(4,976.81)	-	23.19
02/29/2016	VZ	SOLD 34 SHS 02/24/16 TO CONVERGEX	1,713.30	(34.00)	(1,724.23)	-	(10.93)
09/12/2016	VZ	SOLD 45 SHS 09/07/16 TO CONVERGEX	2,405.32	(45.00)	(2,189.26)	-	216.06
12/12/2016	VZ	SOLD 53 SHS 12/07/16 TO CONVERGEX	2,676.27	(53.00)	(2,518.82)	-	157.45
12/19/2016	VZ	SOLD 32 SHS 12/14/16 TO CONVERGEX	1,666.04	(32.00)	(1,503.39)	-	162.66
12/27/2016	VZ	SOLD 68 SHS 12/21/16 TO CONVERGEX	3,620.41	(68.00)	(3,187.90)	-	432.51
03/29/2016	WFC	SOLD 54 SHS 03/23/16 TO CONVERGEX	2,702.26	(54.00)	(2,393.15)	-	309.11
05/02/2016	WFC	SOLD 41 SHS 04/27/16 TO CONVERGEX	2,082.04	(41.00)	(1,799.28)	-	282.76
06/14/2016	WFC	SOLD 65 SHS 06/09/16 TO CONVERGEX	3,191.60	(65.00)	(2,665.94)	-	525.66
12/15/2016	WFC	SOLD 6 SHS 12/12/16 TO CONVERGEX	339.48	(6.00)	(223.70)	-	115.78
01/11/2016	ZZZZ	SOLD 57 SHS 01/06/16 TO BNY CONVERGEX	1,760.36	(57.00)	(2,283.86)	(523.50)	-
					TOTAL FROM TRANSACTIONS	(20,016.58)	82,533.82