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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation
HELEN AND HARRY SAUL FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)
2100 FIBER PARK DRIVE

City or town, state or province, country, and ZIP or foreign postal code
DALTON, GA 30720

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,322,745

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

A Employer identification number
58-2063931

B Telephone number (see instructions)
(706) 529-1900

C If exemption application is pending, check here

D 1. Foreign organizations, check here

2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)			
	2 Check ☒ if the foundation is not required to attach Sch. B			
	3 Interest on savings and temporary cash investments	1,729	1,729	
	4 Dividends and interest from securities	101,377	101,377	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	-22,540		
	b Gross sales price for all assets on line 6a	528,914		
	7 Capital gain net income (from Part IV, line 2)		0	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	2,619	2,619		
12 Total. Add lines 1 through 11	83,185	105,725		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0	0
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)			
	c Other professional fees (attach schedule)			
	17 Interest			
	18 Taxes (attach schedule) (see instructions)			
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	3,488	3,488	0
	24 Total operating and administrative expenses. Add lines 13 through 23	3,488	3,488	0
25 Contributions, gifts, grants paid	330,300		330,300	
26 Total expenses and disbursements. Add lines 24 and 25	333,788	3,488	330,300	
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	-250,603		
	b Net investment income (if negative, enter -0-)		102,237	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2016)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	125,314	127,222	127,222
	2	Savings and temporary cash investments	57,118	290,182	290,182
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	544,166	423,276	543,025
	c	Investments—corporate bonds (attach schedule)	1,802,348	1,427,016	1,296,942
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	65,883	64,743	64,374
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	0	1,000	1,000	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,594,829	2,333,439	2,322,745	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable.			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)	10,787	0	
	23	Total liabilities (add lines 17 through 22)	10,787	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	2,584,042	2,333,439	
	30	Total net assets or fund balances (see instructions)	2,584,042	2,333,439	
	31	Total liabilities and net assets/fund balances (see instructions) .	2,594,829	2,333,439	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,584,042
2	Enter amount from Part I, line 27a	2	-250,603
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	2,333,439
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	2,333,439

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-22,540
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	349,990	2,395,864	0 146081
2014	323,455	2,560,782	0 126311
2013	909,898	3,103,473	0 293187
2012	436,440	3,423,833	0 127471
2011	349,861	3,615,778	0 096760
2 Total of line 1, column (d)			2 0 789810
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 157962
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 2,314,359
5 Multiply line 4 by line 3			5 365,581
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,022
7 Add lines 5 and 6			7 366,603
8 Enter qualifying distributions from Part XII, line 4			8 330,300

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	2,045
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,045
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,045
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	2,809
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	2,809
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	764
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 764 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0 (2) On foundation managers ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of debbie lynch Telephone no (706) 529-1900			

Located at **2100 fiber park drive dalton GA** ZIP+4 **30720**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ 1b			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐ 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐ 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐ Yes ☒ No 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a			No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐ Yes ☒ No c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No If "Yes," attach the statement required by Regulations section 53.4945–5(d)	5b		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No If "Yes" to 6b, file Form 8870	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JULIAN D SAUL 525 SOUTH BEACH ROAD HOBE SOUND, FL 33455	TRUSTEE 1 00	0	0	0
LINDA S SCHEJOLA 688 CUMBERLAND CIRCLE ATLANTA, GA 30306	TRUSTEE 1 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	2,176,143
b	Average of monthly cash balances.	1b	173,460
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,349,603
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,349,603
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	35,244
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	2,314,359
6	Minimum investment return. Enter 5% of line 5.	6	115,718

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	115,718
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	2,045
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,045
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	113,673
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	113,673
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	113,673

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	330,300
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	330,300
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	330,300

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				113,673
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	171,990			
b From 2012.	276,491			
c From 2013.	759,308			
d From 2014.	197,905			
e From 2015.	232,371			
f Total of lines 3a through e.	1,638,065			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 330,300				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				113,673
e Remaining amount distributed out of corpus	216,627			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,854,692			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	171,990			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	1,682,702			
10 Analysis of line 9				
a Excess from 2012.	276,491			
b Excess from 2013.	759,308			
c Excess from 2014.	197,905			
d Excess from 2015.	232,371			
e Excess from 2016.	216,627			

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed

- b. The form in which applications should be submitted and information and materials they should include**

- c Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	330,300
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	1,729	
4 Dividends and interest from securities.			14	101,377	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			16	2,619	
8 Gain or (loss) from sales of assets other than inventory			18	-22,540	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).		0		83,185	0
13 Total. Add line 12, columns (b), (d), and (e).			13		83,185

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Print/Type preparer's name Mike English	Preparer's Signature	Date 2017-11-13	Check if self-employed ▶ ☐	PTIN P00091235
Firm's name ▶ Warren Averett LLC				Firm's EIN ▶ 45-4084437
Firm's address ▶ Six Concourse Parkway Suite 600 Atlanta, GA 30328				Phone no (770) 396-1100

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FIDELITY		2014-12-31	2016-07-21
FIDELITY		2014-12-31	2016-07-21
FIDELITY		2014-12-31	2016-09-23
GOLDMAN SACHS		2014-06-13	2016-12-21
GOLDMAN SACHS		2010-01-01	2016-01-04
HOST HOTEL & RESORTS	P	2014-12-31	2016-12-31
GOLDMAN SACHS	P	2014-12-31	2016-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
58,716		46,026	12,690
29,712		24,955	4,757
50,386		49,882	504
385,000		430,591	-45,591
5,000			5,000
88			88
12			12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			12,690
			4,757
			504
			-45,591
			5,000
			88
			12

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
1000 FRIENDS OF FLORIDA INC 308 NORTH MONROE STREET TALLAHASSEE, FL 32301		PC	GENERAL OPERATIONS	500
ACT FOR AMERICA EDUCATION 869 Lynnhaven PKWY Ste 113 411 VIRGINIA BEACH, VA 23452		PC	GENERAL OPERATIONS	5,000
ALZHEIMER'S ASSOCIATION 225 N MICHIGAN AVE CHICAGO, IL 60601		PC	GENERAL OPERATIONS	1,850
AMERICAN CANCER SOCIETY 1552 SHOUP CT DECATUR, GA 30033		PC	GENERAL OPERATIONS	100
AMYOTROPHIC LATERAL SCLEROSIS ASSOCIATION GA CHAPTER 1955 CLIFF VALLEY WAY SUITE 116 ATLANTA, GA 30329		PC	GENERAL OPERATIONS	100
Total 				330,300
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ATLANTA GROUP HOMES 3160 HOWELL MILL RD NW ATLANTA, GA 30327		PC	GENERAL OPERATIONS	500
BIG BROTHERS & SISTERS OF NW GA MOUNTAINS 209 W MORRIS ST DALTON, GA 30720		PC	GENERAL OPERATIONS	1,000
B'NAI N'RITH INTERNATIONAL 1120 20TH STREET NW SUITE 300 N WASHINGTON, DC 20036		POF	GENERAL OPERATIONS	1,000
BOYS & GIRLS CLUB 1275 PEACHTREE STREET NE ATLANTA, GA 30309		PC	GENERAL OPERATIONS	15,100
BOYS SCOUTS OF AMERICA 1800 CIRCLE75 PKWY ATLANTA, GA 30339		PC	GENERAL OPERATIONS	1,500
Total 				330,300
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTRAL CHURCH OF CHRIST 515 N TIBBS RD DALTON, GA 30720		PC	GENERAL OPERATIONS	200
CHATTANOOGA BRAIN INJURY ASSOCIATION 1 SISKIN PLAZA CHATTANOOGA, TN 37403		PC	GENERAL OPERATIONS	500
CHILDREN'S HEALTHCARE CHARITIES 1600 TULLIE CIRCLE NE ATLANTA, GA 30329		PC	GENERAL OPERATIONS	7,000
COVENANT HOUSE 461 EIGHTH AVENUE NEW YORK, NY 10001		PC	GENERAL OPERATIONS	250
CREATIVE ARTS GUILD PO BOX 1485 DALTON, GA 30722		POF	GENERAL OPERATIONS	5,150
Total ► 3a				330,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DALTON ARTS PROJECT 411 NORTH PARK DRIVE DALTON, GA 30720		POF	GENERAL OPERATIONS	500
DALTON FIRST UNITED METHODIST CHURCH 500 S THORNTON AVE DALTON, GA 30720		pof	GENERAL OPERATIONS	100
DALTON STATE ATHLETICS 650 COLLEGE DRIVE DALTON, GA 30720		POF	GENERAL OPERATIONS	5,000
DHS LINKSTERS CLUB 501 2ND ST E OTTUMWA, IA 52501		POF	GENERAL OPERATIONS	100
EAST LAKE FOUNDATION 2606 ALSTON DRIVE SE ATLANTA, GA 30317		PC	GENERAL OPERATIONS	1,000
Total ▶ 3a				330,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EMORY UNIVERSITY 1762 CLIFTON RD ATLANTA, GA 30322		PC	GENERAL OPERATIONS	11,000
FLOOR COVERING INDUSTRY FOUNDATION 2211 E HOWELL AVE ANEHEIM, CA 92806		PC	GENERAL OPERATIONS	10,100
FOUNDATION FIGHTING BLINDNESS 7168 COLUMBIA GATEWAY DRIVE 100 COLUMBIA, MD 21046		PC	GENERAL OPERATIONS	500
FRIENDS OF THE ISRAEL DEFENSE FORCES 1430 broadway new YORK, NY 10018		POF	GENERAL OPERATIONS	2,500
GARDEN LAKES ELEMENTARY SCHOOL 2903 GARDEN LAKES NW BLVD ROME, GA 30165		PC	GENERAL OPERATIONS	500
Total 				330,300
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GEORGIA PUBLIC BROADCASTING 260 14TH STREET NW ATLANTA, GA 30318		PC	GENERAL OPERATIONS	500
GEORGIA TECH FOUNDATION 760 SPRING STREET NE 400 ATLANTA, GA 30308		PC	GENERAL OPERATIONS	16,250
GSGA FOUNDATION 121 VILLAGE PKWY MARIETTA, GA 30067		POF	GENERAL OPERATIONS	5,500
HADASSAH THE WOMEN'S ZIONIST ORGANIZATION OF AMERICA 40 WALL STREET NEW YORK, NY 10005		PC	GENERAL OPERATIONS	2,500
HILLEL OF GEORGIA TECH 735 GATEWOOD ROAD NE ATLANTA, GA 30322		POF	GENERAL OPERATIONS	5,000
Total ▶ 3a				330,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HUNTER MUSEUM AMER ART 10 BLUFF VIEW CHATTANOOGA, TN 37403		PC	GENERAL OPERATIONS	1,000
INSTITUTE OF SOUTHERN JEWISH LIFE 4915 I 55 N 204B JACKSON, MS 39206		PC	GENERAL OPERATIONS	1,000
JEWISH FEDERATION OF GREATER CHAT 5461 NORTH TERRACE ROAD CHATTANOOGA, TN 37411		PC	GENERAL OPERATIONS	75,000
JORDAN THOMAS FOUNDATION PO BOX 22764 CHATTANOOGA, TN 37422		POF	GENERAL OPERATIONS	500
JR ACHIEVEMENT OF NW GA 411 MITCHELL ST DALTON, GA 30720		PC	GENERAL OPERATIONS	3,000
Total 				330,300
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LOOPER SPEECH AND HEARING CENTER 1011 PROFESSIONAL BLVD DALTON, GA 30720		PC	GENERAL OPERATIONS	1,000
MIZPAH CONGREGATION 923 MCCALLIE AVE CHATTANOOGA, TN 37403		POF	GENERAL OPERATIONS	5,000
MOUNTAIN TOP BOYS HOME 65 MOUNTAIN TOP WAY SUGAR VALLEY, GA 30746		POF	GENERAL OPERATIONS	500
NATIONAL JEWISH HEALTH 1400 JACKSON STREET DENVER, CO 80206		PC	GENERAL OPERATIONS	1,000
NORTH MURRAY HIGH SCHOOL 2568 MT CARMEL CHURCH RD CHATSWORTH, GA 30705		POF	GENERAL OPERATIONS	200
Total ▶ 3a				330,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NW GA FAMILY CRISIS CENT PO BOX 554 DALTON, GA 30722		PC	GENERAL OPERATIONS	10,000
NW GA HEALTHCARE PARTNERSHIP 1105 MEMORIAL DRIVE DALTON, GA 30720		PC	GENERAL OPERATIONS	6,000
ON JONAS MEM FOUNDATION PO BOX 1008 DALTON, GA 30722		PC	GENERAL OPERATIONS	1,500
ORT AMERICA 75 MAIDEN LN FL 10 NEW YORK, NY 10038		PC	GENERAL OPERATIONS	30,000
RAMAH DAROM 70 DAROM LANE CLAYTON, GA 30525		POF	GENERAL OPERATIONS	25,000
Total 3a				330,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SHEPHERD CENTER 2020 PEACHTREE ROAD NW ATLANTA, GA 30309		PC	GENERAL OPERATIONS	10,000
SISKIN CHILDRENS INSTIT 1101 CARTER STREET CHATTANOOGA, TN 37402		PC	GENERAL OPERATIONS	2,500
St Chrysostom's Day School 1424 N Dearborn St CHICAGO, IL 60610		PC	GENERAL OPERATIONS	1,000
TELLUS SCIENCE MUSEUM 100 TELLUS DRIVE CARTERSVILLE, GA 30120		PC	GENERAL OPERATIONS	2,500
THE DUPUYTRENS FOUNDATION 435 GARDENIA STREET WEST PALM BEACH, FL 33401		POF	GENERAL OPERATIONS	1,000
Total ▶ 3a				330,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE EVERGLADE FOUNDATION 18001 OLD CULTER ROAD SUITE 625 PALMETTO BAY, FL 33157		PC	GENERAL OPERATIONS	1,000
THE FIRST TEE OF CHATTANOOGA 2453 HICKORY VALLEY ROAD CHATTANOOGA, TN 37421		PC	GENERAL OPERATIONS	1,000
THE GEORGIA METH PROJECT PO BOX 724436 ATLANTA, GA 31139		PC	GENERAL OPERATIONS	5,000
THE UNITED WAY 100 EDGEWOOD AVENUE NE ATLANTA, GA 30303		PC	GENERAL OPERATIONS	35,000
UC FOUNDATION PO BOX 19970 CINCINNATI, OH 45219		PC	GENERAL OPERATIONS	1,000
Total ▶ 3a				330,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF MD COLLEGE PARK FNDN UNIVERSITY OF MARYLAND COLLEGE PARK, MD 20742		PC	GENERAL OPERATIONS	1,000
US GOLF ASSOCIATION FOUNDATION PO BOX 708 FAR HILLS, NJ 07931		PC	GENERAL OPERATIONS	1,800
US HOLOCAUST MUSEUM 100 RAOUL WALLENBERG PL WASHINGTON, DC 20024		PC	GENERAL OPERATIONS	500
KEEP DALTON-WHITFIELD BEAUTIFUL 587 GAZAWAY ROAD SE DALTON, GA 30721		PC	GENERAL OPERATIONS	500
OVARIAN CANCER INSTITUTE INC 960 JOHNSON FERRY ROAD SUITE 130 ATLANTA, GA 30342		PC	GENERAL OPERATIONS	2,000
Total 				330,300
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RONALD MCDONALD HOUSE CHARITIES ONE KROC DRIVE OAK BROOK, IL 60523		PC	GENERAL OPERATIONS	200
CARPET CITY ROTARY CLUB 333 COUNTRY CLUB WAY DALTON, GA 30721		PC	GENERAL OPERATIONS	1,000
THE SALVATION ARMY 1424 NORTHEAST EXPY ATLANTA, GA 30329		PC	GENERAL OPERATIONS	1,000
TYLERTOWN UNITED METHODIST CHURCH 902 BEULAH AVE TYLERTOWN, MS 39667		PC	GENERAL OPERATIONS	500
CHRIST CHURCH PRESBYTERIAN 510 S TIBBS RD DALTON, GA 30720		PC	GENERAL OPERATIONS	300
Total 				330,300
3a				

TY 2016 Investments Corporate Bonds Schedule**Name:** HELEN AND HARRY SAUL FOUNDATION**EIN:** 58-2063931

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GOLDMAN SACHS	1,427,016	1,296,942

TY 2016 Investments Corporate Stock Schedule**Name:** HELEN AND HARRY SAUL FOUNDATION**EIN:** 58-2063931

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FIDELITY	423,276	543,025

TY 2016 Investments - Other Schedule**Name:** HELEN AND HARRY SAUL FOUNDATION**EIN:** 58-2063931

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HOST MARRIOTT	AT COST	57,398	57,440
INLAND APPRECIATION FUND, II	AT COST	7,345	6,934

TY 2016 Other Assets Schedule

Name: HELEN AND HARRY SAUL FOUNDATION

EIN: 58-2063931

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DISTRIBUTION RECEIVABLE		1,000	1,000

TY 2016 Other Expenses Schedule**Name:** HELEN AND HARRY SAUL FOUNDATION**EIN:** 58-2063931**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	3,488	3,488		0

TY 2016 Other Income Schedule**Name:** HELEN AND HARRY SAUL FOUNDATION**EIN:** 58-2063931**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
HOST HOTEL & RESORT, L P	1,747	1,747	1,747
Other Gain	774	774	774
Other Income	98	98	98

TY 2016 Other Liabilities Schedule**Name:** HELEN AND HARRY SAUL FOUNDATION**EIN:** 58-2063931

Description	Beginning of Year - Book Value	End of Year - Book Value
OTHER LIABILITIES	10,787	0