

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation VIRGINIA MARTIN HOWARD FOUNDATION		A Employer identification number 58-2022021	
Number and street (or P O box number if mail is not delivered to street address) 1418 PRESTON AVENUE		Room/suite	B Telephone number (see instructions) (318) 640-1126
City or town, state or province, country, and ZIP or foreign postal code AUSTIN, TX 78703			
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 9,171,298		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	54,351	54,351		
	4 Dividends and interest from securities	239,054	180,922		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	112,057			
	b Gross sales price for all assets on line 6a	112,057			
	7 Capital gain net income (from Part IV, line 2)		112,057		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	47,495	47,495		
	12 Total. Add lines 1 through 11	452,957	394,825		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	8,903	0		0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	12,601	1,692		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	626	0		0
	22 Printing and publications	64	0		0
	23 Other expenses (attach schedule)	351	0		0
	24 Total operating and administrative expenses. Add lines 13 through 23	22,545	1,692		0
	25 Contributions, gifts, grants paid	432,800			432,800
	26 Total expenses and disbursements. Add lines 24 and 25	455,345	1,692		432,800
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-2,388			
	b Net investment income (if negative, enter -0-)		393,133		
c Adjusted net income(if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	146,097	399,232	399,232
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	135,866	473,549	473,549
	c	Investments—corporate bonds (attach schedule)	1,178,284	1,016,056	1,016,056
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	7,344,654	7,282,461	7,282,461
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	8,804,901	9,171,298	9,171,298	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	8,804,901	9,171,298	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	8,804,901	9,171,298	
31	Total liabilities and net assets/fund balances (see instructions) .	8,804,901	9,171,298		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,804,901
2	Enter amount from Part I, line 27a	2	-2,388
3	Other increases not included in line 2 (itemize) ▶ _____	3	368,785
4	Add lines 1, 2, and 3	4	9,171,298
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	9,171,298

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a Capital Gains Dividends	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 112,057			112,057
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			112,057
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	112,057
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	317,000	8,592,522	0 036893
2014	450,000	8,381,427	0 053690
2013	383,605	8,144,691	0 047099
2012	345,723	8,036,070	0 043021
2011	417,917	7,895,333	0 052932
2 Total of line 1, column (d)			0 233635
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0 046727
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			8,476,413
5 Multiply line 4 by line 3			396,077
6 Enter 1% of net investment income (1% of Part I, line 27b)			3,931
7 Add lines 5 and 6			400,008
8 Enter qualifying distributions from Part XII, line 4			432,800

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	3,931
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	3,931
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,931
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	10,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	10,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	23
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,046
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ 6,046 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ LA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of IRMA F HOWARD Telephone no (512) 632-2764			

Located at **7230 ACACIA DRIVE LEANDER TX**ZIP+4 **78641**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.	☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	7,766,450
b	Average of monthly cash balances.	1b	252,918
c	Fair market value of all other assets (see instructions).	1c	586,127
d	Total (add lines 1a, b, and c).	1d	8,605,495
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	8,605,495
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	129,082
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	8,476,413
6	Minimum investment return. Enter 5% of line 5.	6	423,821

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	423,821
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	3,931
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,931
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	419,890
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	419,890
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	419,890

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	432,800
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	432,800
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	3,931
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	428,869

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				419,890
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014. 38,874				
e From 2015.				
f Total of lines 3a through e.	38,874			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 432,800				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				419,890
e Remaining amount distributed out of corpus	12,910			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	51,784			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	51,784			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014. 38,874				
d Excess from 2015.				
e Excess from 2016. 12,910				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	432,800
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	54,351	
4 Dividends and interest from securities.			14	228,371	10,683
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			15	1,587	
8 Gain or (loss) from sales of assets other than inventory			14	112,057	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a See Additional Data Table					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). . .		0		396,366	56,591
13 Total. Add line 12, columns (b), (d), and (e).			13		452,957

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Print/Type preparer's name REBECCA B MORRIS	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00369520
Firm's name ▶ Payne Moore & Herrington LLP				Firm's EIN ▶ 72-0475011
Firm's address ▶ PO Box 13200 Alexandria, LA 713153200				Phone no (318) 443-1893

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MARK E HOWARD II 7230 ACACIA DRIVE LEANDER, TX 78641	TRUSTEE/VICE PRESIDENT 1 00	0	0	0
REBECCA MORRIS PO BOX 13200 ALEXANDRIA, LA 713153200				
IRMA HOWARD 7230 ACACIA DRIVE LEANDER, TX 78641	TRUSTEE/SECRETARY 1 00	0	0	0
NATHAN ERIC HOWARD 10801 FOUNDATION ROAD AUSTIN, TX 78726				
JOEL E HOWARD 1418 PRESTON AVE AUSTIN, TX 78703	TRUSTEE/PRESIDENT 4 00	0	0	0
WILLIAM OWENS PO BOX 330 ALEXANDRIA, LA 713090330		0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALEXANDRIA MUSEUM OF ART 933 SECOND STREET ALEXANDRIA, LA 71301	NONE	CHARITABLE ENTITY	SUPPORT ORGANIZATION'S MISSION	10,000
CENTRAL LOUISIANA COALITION TO PREVENT HOMELESSNESS INC 425 BOLTON AVENUE ALEXANDRIA, LA 71301	NONE	CHARITABLE ENTITY	SUPPORT ORGANIZATION'S MISSION	25,000
HOPE HOUSE OF CENTRAL LOUISIANA PO BOX 7477 ALEXANDRIA, LA 71306	NONE	CHARITABLE ENTITY	SUPPORT ORGANIZATION'S MISSION	32,000
LOUISIANA SCHOOL FOR MATH SCIENCE AND THE ARTS 715 UNIVERSITY PARKWAY NATCHITOCHES, LA 71457	NONE	CHARITABLE ENTITY	SUPPORT ORGANIZATION'S MISSION	25,000
RAPIDES SYMPHONY 1101 FOURTH STREET SUITE 201 ALEXANDRIA, LA 71301	NONE	CHARITABLE ENTITY	SUPPORT ORGANIZATION'S MISSION	25,000
Total ► 3a				432,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST MARY'S RESIDENTIAL TRAINING SCHOOL PO DRAWER 7768 ALEXANDRIA, LA 71306	NONE	CHARITABLE ENTITY	SUPPORT ORGANIZATION'S MISSION	5,000
THE FOOD BANK OF CENTRAL LOUISIANA 3223 BALDWIN AVENUE ALEXANDRIA, LA 71301	NONE	CHARITABLE ENTITY	SUPPORT ORGANIZATION'S MISSION	60,000
ARTISTS IN CHRISTIAN TESTIMONY 7003 CHADWICK DRIVE 354 BRENTWOOD, TN 37027	NONE	CHARITABLE ENTITY	SUPPORT ORGANIZATION'S MISSION	15,000
MISSION TO THE WORLD PO BOX 744165 ATLANTA, GA 303744165	NONE	CHARITABLE ENTITY	SUPPORT ORGANIZATION'S MISSION	10,800
SAMARITAN'S PURSE PO BOX 3000 BOONE, NC 28607	NONE	CHARITABLE ENTITY	SUPPORT ORGANIZATION'S MISSION	50,000
Total ► 3a				432,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIRST PRESBYTERIAN 763 NORTH BLVD BATON ROUGE, LA 70802	NONE	CHARITABLE ENTITY	SUPPORT ORGANIZATION'S MISSION	50,000
FIRST BAPTIST CHURCH OF DENHAM 308 N RIVER ROAD DENHAM SPRINGS, LA 70726	NONE	CHARITABLE ENTITY	SUPPORT ORGANIZATION'S MISSION	25,000
LSU FOUNDATION 3796 NICHOLSON DRIVE BATON ROUGE, LA 70802	NONE	CHARITABLE ENTITY	SUPPORT ORGANIZATION'S MISSION	100,000
Total ▶ 3a				432,800

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
11 Other revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a 221 TIC, LP			14		-94
b 221 CHE, LP			14		-75
c 221 HHA, LP			14		-754
d 221 PHC, LP			14		-53
e 221 DSC, LP			14		23,823
f 221 VAS, LP			14		-75
g 221 ABM, LP			14		-65
h 221 LYD, LP			14		-745
i 221 PAN, LP			14		4,847
j 221 EDG, LP			14		40,112
k 221 DOC, LP			14		14,303
l 221 TRA, LP			14		-37
m 221 KMCO, LP			14		-6,105
n 221 ESI, LP			14		-48,524
o 221 SIG, LP			14		-2,935
p 221 AGR, LP			14		-944
q 221 PRN, LP			14		-194
r 221 SUNDANCE, LP			14		2,947
s 221 LHS, LP			14		23,351
t 221 OPT, LP			14		-69

TY 2016 Accounting Fees Schedule**Name:** VIRGINIA MARTIN HOWARD FOUNDATION**EIN:** 58-2022021

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	8,903	0		0

TY 2016 Investments Corporate Bonds Schedule**Name:** VIRGINIA MARTIN HOWARD FOUNDATION**EIN:** 58-2022021

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	1,016,056	1,016,056

TY 2016 Investments Corporate Stock Schedule

Name: VIRGINIA MARTIN HOWARD FOUNDATION

EIN: 58-2022021

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS	473,549	473,549

TY 2016 Investments - Other Schedule

Name: VIRGINIA MARTIN HOWARD FOUNDATION
EIN: 58-2022021

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUND	FMV	6,700,978	6,700,978
BEHRINGER HARVARD	FMV	0	0
INVESTMENT IN 221 NAAS	FMV	0	0
INVESTMENT IN 221 APPLECARE	FMV	10,898	10,898
INVESTMENT IN 221 DIRECT	FMV	205	205
INVESTMENT IN 221 LRS LP	FMV	8,147	8,147
INVESTMENT IN HPEP II	FMV	128,216	128,216
DEPOSIT ON INVESTMENT IN 1320 FULLBRIDGE	FMV	26,138	26,138
INVESTMENT IN 221 AGR, LP	FMV	12,905	12,905
INVESTMENT IN 221 OPT, LP	FMV	21,291	21,291
INVESTMENT IN 221 PRN, LP	FMV	36,037	36,037
INVESTMENT IN 221 KMCO, LP	FMV	26,231	26,231
INVESTMENT IN 221 SUNDANCE, LP	FMV	28,011	28,011
INVESTMENT IN 221 ESI, LP	FMV	892	892
INVESTMENT IN 221 LHS, LP	FMV	35,772	35,772
INVESTMENT IN 221 SIG, LP	FMV	2,179	2,179
INVESTMENT IN 221 CHE, LP	FMV	12,754	12,754
INVESTMENT IN 221 EDG, LP	FMV	259	259
INVESTMENT IN 221 DOC, LP	FMV	0	0
INVESTMENT IN 221 LYD, LP	FMV	0	0
INVESTMENT IN 221 TRA, LP	FMV	6,382	6,382
INVESTMENT IN 221 PAN, LP	FMV	27,370	27,370
INVESTMENT IN 221 ABM, LP	FMV	12,721	12,721
INVESTMENT IN 221 VAS, LP	FMV	14,557	14,557
INVESTMENT IN 221 DSC, LP	FMV	3,542	3,542
INVESTMENT IN 221 PHC, LP	FMV	9,666	9,666
INVESTMENT IN 221 HHA, LP	FMV	6,702	6,702
INVESTMENT IN 221 GCX, LP	FMV	62,354	62,354
INVESTMENT IN 221 TIC, LP	FMV	18,819	18,819
INVESTMENT IN 2717 CRN, LP	FMV	9,954	9,954

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT IN 221 CAR, LP	FMV	7,244	7,244
INVESTMENT IN 221 ALO, LP	FMV	24,465	24,465
INVESTMENT IN 221 PLA, LP	FMV	3,819	3,819
INVESTMENT IN 221 SOU, LP	FMV	14,160	14,160
INVESTMENT IN 2717 UPF, LP	FMV	9,793	9,793

TY 2016 Other Expenses Schedule**Name:** VIRGINIA MARTIN HOWARD FOUNDATION**EIN:** 58-2022021**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	45	0		0
INVESTMENT EXPENSE	306	0		0

TY 2016 Other Income Schedule

Name: VIRGINIA MARTIN HOWARD FOUNDATION

EIN: 58-2022021

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTY INCOME	1,587	1,587	1,587
221 TIC, LP	-94	-94	-94
221 CHE, LP	-75	-75	-75
221 HHA, LP	-754	-754	-754
221 PHC, LP	-53	-53	-53
221 DSC, LP	23,823	23,823	23,823
221 VAS, LP	-75	-75	-75
221 ABM, LP	-65	-65	-65
221 LYD, LP	-745	-745	-745
221 PAN, LP	4,847	4,847	4,847
221 EDG, LP	40,112	40,112	40,112
221 DOC, LP	14,303	14,303	14,303
221 TRA, LP	-37	-37	-37
221 KMCO, LP	-6,105	-6,105	-6,105
221 ESI, LP	-48,524	-48,524	-48,524
221 SIG, LP	-2,935	-2,935	-2,935
221 AGR, LP	-944	-944	-944
221 PRN, LP	-194	-194	-194
221 SUNDANCE, LP	2,947	2,947	2,947
221 LHS, LP	23,351	23,351	23,351

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
221 OPT, LP	-69	-69	-69
1320 FULLBRIDGE LP	-97	-97	-97
HPEP II LP K-1	-994	-994	-994
221 NAAS LP K-1	154	154	154
221 DIRECT LP K-1	1,485	1,485	1,485
221 APPLECARE LP K-1	-68	-68	-68
221 LRS LP K-1	349	349	349
2717 CRN, LP	-46	-46	-46
2717 UPF, LP	-2,207	-2,207	-2,207
221 CAR, LP	-256	-256	-256
221 ALO, LP	-115	-115	-115
221 PLA, LP	-25	-25	-25
221 SOU, LP	-840	-840	-840
221 GCX, LP	-146	-146	-146

TY 2016 Other Increases Schedule

Name: VIRGINIA MARTIN HOWARD FOUNDATION

EIN: 58-2022021

Description	Amount
UNREALIZED GAIN ON INVESTMENT	368,785

TY 2016 Taxes Schedule**Name:** VIRGINIA MARTIN HOWARD FOUNDATION**EIN:** 58-2022021

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	1,692	1,692		0
INCOME TAXES	10,909	0		0