



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, 2016, and ending

, 20

Name of foundation PATRICK F. TAYLOR FOUNDATION		A Employer identification number 58-1686754
Number and street (or P O box number if mail is not delivered to street address) ONE LEE CIRCLE	Room/suite	B Telephone number (see instructions) (504) 589-0555
City or town, state or province, country, and ZIP or foreign postal code NEW ORLEANS, LA 70130		C If exemption application is pending, check here. <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1 Foreign organizations, check here. <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here. <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 36,296,308.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. <input type="checkbox"/>
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	6,000,000.			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B.				
3	Interest on savings and temporary cash investments	10,444.	10,444.		
4	Dividends and interest from securities	750,390.	750,390.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-266,003.			
b	Gross sales price for all assets on line 6a 10,380,184.				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) ATCH. 1.	10.	10.		
12	Total. Add lines 1 through 11	6,494,841.	760,844.		
13	Compensation of officers, directors, trustees, etc.	0.			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) [2].	27,301.	8,833.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) ATCH. 3.	95,975.	73,797.		
24	Total operating and administrative expenses. Add lines 13 through 23.	123,276.	82,630.		
25	Contributions, gifts, grants paid	8,302,695.			8,302,695.
26	Total expenses and disbursements. Add lines 24 and 25.	8,425,971.	82,630.		8,302,695.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-1,931,130.			
b	Net investment income (if negative, enter -0-)		678,214.		
c	Adjusted net income (if negative, enter -0-)				

9-32

SCANNED NOV 29 2017

Revenue
Operating and Administrative ExpensesRECEIVED
NOV 27 2017
IRS

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		189,370.	2,754,473.	2,754,473.
	2	Savings and temporary cash investments		2,364,071.	2,668,161.	2,668,161.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable.				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use.				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule).				
	b	Investments - corporate stock (attach schedule) ATCH 12		19,359,481.	15,088,980.	15,088,980.
	c	Investments - corporate bonds (attach schedule).				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)			
12		Investments - mortgage loans.		400,000.		
13		Investments - other (attach schedule) . ATCH 13		14,512,598.	15,784,694.	15,784,694.
14		Land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)				
15		Other assets (describe ▶)		2,893.		
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		36,828,413.	36,296,308.	36,296,308.
17		Accounts payable and accrued expenses				
18		Grants payable		6,260,017.	6,146,259.	
19		Deferred revenue.				
20		Loans from officers, directors, trustees, and other disqualified persons.				
Net Assets or Fund Balances	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ ATCH 4)		14,176,079.	10,054,028.	
	23	Total liabilities (add lines 17 through 22)		20,436,096.	16,200,287.	
	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		16,392,317.	20,096,011.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)		16,392,317.	20,096,011.		
31	Total liabilities and net assets/fund balances (see instructions)		36,828,413.	36,296,298.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return).	1	16,392,317.
2	Enter amount from Part I, line 27a.	2	-1,931,130.
3	Other increases not included in line 2 (itemize) ▶ ATCH 5	3	5,634,824.
4	Add lines 1, 2, and 3	4	20,096,011.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	20,096,011.

Form 990-PF (2016)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-266,003.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	7,596,581.	38,559,402.	0.197010
2014	5,258,277.	25,101,519.	0.209480
2013	3,696,595.	20,151,723.	0.183438
2012	3,134,144.	16,533,427.	0.189564
2011	2,256,859.	15,986,477.	0.141173
2 Total of line 1, column (d)			2 0.920665
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.			3 0.184133
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 36,035,705.
5 Multiply line 4 by line 3.			5 6,635,362.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 6,782.
7 Add lines 5 and 6.			7 6,642,144.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 8,302,695.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948- see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	6,782.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	6,782.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,782.
6 Credits/Payments			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a 16,000.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 8,000.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	24,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	17,218.	
11 Enter the amount of line 10 to be Credited to 2017 estimated tax <input checked="" type="checkbox"/> 17,218. Refunded <input type="checkbox"/> 11	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> LA, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2016)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>WWW.PFTAYLORFOUNDATION.ORG</u>	13	X	
14	The books are in care of <u>PHYLLIS M. TAYLOR</u> Telephone no <u>504-589-0550</u> Located at <u>ONE LEE CIRCLE NEW ORLEANS, LA</u> ZIP+4 <u>70130</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <u></u>	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Form 990-PF (2016)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**5b**

X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 6		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Form **990-PF** (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	32,263,190.
b	Average of monthly cash balances	1b	4,321,282.
c	Fair market value of all other assets (see instructions).	1c	
d	Total (add lines 1a, b, and c)	1d	36,584,472.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	36,584,472.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	548,767.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	36,035,705.
6	Minimum investment return. Enter 5% of line 5	6	1,801,785.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,801,785.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	6,782.
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b	2c	6,782.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,795,003.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4.	5	1,795,003.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,795,003.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	8,302,695.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	8,302,695.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	6,782.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	8,295,913.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,795,003.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20 14 , 20 13 , 20 12				
3 Excess distributions carryover, if any, to 2016				
a From 2011	1,464,213.			
b From 2012	2,315,854.			
c From 2013	2,747,695.			
d From 2014	4,018,463.			
e From 2015	5,700,147.			
f Total of lines 3a through e	16,246,372.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 8,302,695.				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2016 distributable amount.				1,795,003.
e Remaining amount distributed out of corpus.	6,507,692.			
5 Excess distributions carryover applied to 2016. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	22,754,064.			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions.				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	1,464,213.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	21,289,851.			
10 Analysis of line 9				
a Excess from 2012	2,315,854.			
b Excess from 2013	2,697,695.			
c Excess from 2014	4,018,463.			
d Excess from 2015	5,700,147.			
e Excess from 2016	6,507,701.			

Form 990-PF (2016)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets.					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

PHYLLIS M. TAYLOR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ATCH 7

b The form in which applications should be submitted and information and materials they should include

ATCH 8

c Any submission deadlines

NO LIMITATIONS.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATCH 9

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATCH 10				
Total			▶ 3a	8,302,695.
b Approved for future payment ATCH 11				1,814,500.
Total			▶ 3b	1,814,500.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments .				14	10,444.	
4 Dividends and interest from securities				14	750,390.	
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property. .						
7 Other investment income				14	10.	
8 Gain or (loss) from sales of assets other than inventory				18	-266,003.	
9 Net income or (loss) from special events . . .						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e)					494,841.	
13 Total. Add line 12, columns (b), (d), and (e)						494,841.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|----------|--|--------------|------------|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| | | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
	N/A	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee

11/15/17
Date

Christina P. ...
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

RYAN HOOKS

Preparer's signature

signature
Ryan B. Hooks

Date

11/13/17

Check <input type="checkbox"/>	self-employed
--------------------------------	---------------

PTIN

P00746825

Firm's name ► KPMG LLP

Firm's EIN ► 13-5565207

Firm's address ► 909 POYDRAS ST., SUITE 2900
NEW ORLEANS, LA

70112

Phone no 504-523-5000

Form **990-PF** (2016)

Schedule B(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2016

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

Employer identification number

PATRICK F. TAYLOR FOUNDATION

58-1686754

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **PATRICK F. TAYLOR FOUNDATION**

Employer identification number

Part I **Contributors** (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PHYLLIS M. TAYLOR ONE LEE CIRCLE NEW ORLEANS, LA 70130	\$ 6,000,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization **PATRICK F. TAYLOR FOUNDATION**

Employer identification number

Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization **PATRICK F. TAYLOR FOUNDATION**

Employer identification number

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF - PART IV**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					95,587.	
1,070,164.		JP MORGAN 5008 ST 1,081,067.				P	VAR -10,903.	VAR
7,046,749.		JP MORGAN 5008 LT COVERED 7,308,755.				P	VAR -262,006.	VAR
432,752.		JP MORGAN 5008 LT NON 437,401.				P	VAR -4,649.	VAR
367,667.		JP MORGAN 6000 ST 418,647.				P	VAR -50,980.	VAR
226,429.		JP MORGAN 6000 LT COVERED 148,759.				P	VAR 77,670.	VAR
1,044.		JP MORGAN 3006 ST 928.				P	VAR 116.	VAR
49,578.		JP MORGAN 3006 LT COVERED 47,627.				P	VAR 1,951.	VAR
17.		JP MORGAN 3006 LT NON				P	VAR 17.	VAR
1,090,194.		JP MORGAN 7003 LT NON 1,203,000.				P	VAR -112,806.	VAR
TOTAL GAIN (LOSS)							<u>-266,003.</u>	

ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION OTHER REVENUE	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
	10.	10.
TOTALS	<u>10.</u>	<u>10.</u>

ATTACHMENT 2

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FEDERAL EXCISE TAX	18,468.	
FOREIGN TAXES	8,833.	8,833.
TOTALS	<u>27,301.</u>	<u>8,833.</u>

ATTACHMENT 3FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER FEES	10,000.	
INVESTMENT FEES	73,797.	73,797.
OTHER ADMINISTRATIVE FEES	11,000.	
BUSINESS REGISTRATION FEES	1,000.	
BOOKS AND SUBSCRIPTIONS	138.	
BANK FEES	40.	
TOTALS	<u>95,975.</u>	<u>73,797.</u>

ATTACHMENT 4FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
LONG-TERM GRANTS PAYABLE	14,176,079.	10,054,028.
TOTALS	<u>14,176,079.</u>	<u>10,054,028.</u>

ATTACHMENT 5FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
CHANGE IN GRANTS PAYABLE	4,235,801.
UNREALIZED GAIN	1,096,854.
BOOK/TAX DIFFERENCES	302,169.
TOTAL	<u>5,634,824.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 6

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
PHYLLIS M. TAYLOR ONE LEE CIRCLE NEW ORLEANS, LA 70130	CHAIRMAN/PRESIDENT 24.00	0.	0.	0.
DR. MORRISON C. BETHEA ONE LEE CIRCLE NEW ORLEANS, LA 70130	VICE-PRESIDENT/TRUSTEE .50	0.	0.	0.
DR. JAMES H. WHARTON ONE LEE CIRCLE NEW ORLEANS, LA 70130	SECRETARY/TRUSTEE .50	0.	0.	0.
BYRON A. LEBLANC ONE LEE CIRCLE NEW ORLEANS, LA 70130	TREASURER/TRUSTEE 1.00	0.	0.	0.
RAYMOND J. JEANDRON, JR. ONE LEE CIRCLE NEW ORLEANS, LA 70130	TRUSTEE .50	0.	0.	0.
DINA BRACCI RIVIERE ONE LEE CIRCLE NEW ORLEANS, LA 70130	CFO 6.00	0.	0.	0.
GRAND TOTALS		<u>0.</u>	<u>0.</u>	<u>0.</u>

ATTACHMENT 7FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

PATRICK F. TAYLOR FOUNDATION
ONE LEE CIRCLE
NEW ORLEANS, LA 70130
504-589-0555

ATTACHMENT 8990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

SCHOLARSHIP CANDIDATES ARE TO BE IDENTIFIED TO THE ADVISORY BOARD BY A WRITTEN RECOMMENDATION SUBMITTED BY AN INSTRUCTOR, PROFESSOR, OR COUNSELOR AS TO THE CANDIDATE'S ACADEMIC ABILITY, PROPOSED CONTRIBUTION TO ORIGINAL THINKING AND FINANCIAL NEED. CONTACT THE PATRICK F. TAYLOR FOUNDATION FOR MORE INFORMATION. FOR GRANT ELIGIBILITY, VISIT THE PATRICK F. TAYLOR FOUNDATION WEBSITE AT WWW.PFTAYLORFOUNDATION.ORG FOR THE MULTI-STAGE GRANT REVIEW PROCESS.

ATTACHMENT 9990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

ELIGIBLE SCHOLARSHIP RECIPIENTS ARE TO BE LIMITED TO CITIZENS OF THE UNITED STATES WHO ARE ATTENDING OR WILL ATTEND ON A FULL-TIME BASIS (12 SEMESTER HOURS OR MORE) AN ACCREDITED UNITED STATES INSTITUTION OF HIGHER LEARNING (COLLEGE OR UNIVERSITY). THERE ARE NO RESTRICTIONS OR LIMITATIONS OF ANY KIND WHATSOEVER RELATING TO RACE OR EMPLOYMENT STATUS. MEMBERS OF THE FOUNDATION, THE ADVISORY BOARD AND THEIR CHILDREN ARE SPECIFICALLY EXCLUDED FROM ELIGIBILITY. FOR INFORMATION ON GRANTS, VISIT THE PATRICK F. TAYLOR FOUNDATION WEBSITE AT WWW.PFTAYLORFOUNDATION.ORG TO VIEW THE CRITERIA FOR ELIGIBILITY.

Patrick F. Taylor Foundation
58-1686754

Part II, Line 10b Detail
Investments - Corporate Stock

	Quantity	Value
ISHARE RUSSELL 1000 GROWTH INDEX FUND	5,219.00	547,473.10
JPM EQUITY INCOME FD - SEL	72,869.99	1,106,895.13
JPM US EQUITY FD - SEL	120,537.89	1,759,853.19
SPDR S&P 500 ETF TRUST	14,816.00	3,311,820.48
ISHARES CORE S&P MID - CAP ETF	10,205.00	1,687,294.70
DEUTSCHE X-TRACKERS MSCI EAF	45,533.00	1,277,655.98
DODGE & COX INTL STOCK FUND	15,108.91	575,649.51
MFS INTL VALUE-I	6,774.55	247,542.09
OAKMARK INTERNATIONAL FD-I	39,010.40	885,536.03
BROWN ADV JAPAN ALPHA OPP-IS	26,600.13	257,489.21
MATTHEWS PACIFIC TIGER INSTL FUND	18,055.35	413,467.42
ABBOTT LABORATORIES	1,904.00	73,132.64
ACCENTURE PLC-CL A	632.00	74,026.16
AMGEN INC	486.00	71,058.06
AUTOMATIC DATA PROCESSING INC	792.00	81,401.76
BB & T CORP	1,549.00	72,833.98
CISCO SYSTEMS INC	2,443.00	73,827.46
COLGATE PALMOLIVE CO	998.00	65,309.12
EXXON MOBIL CORP	756.00	68,236.56
HOME DEPOT INC	611.00	81,922.88
ILLINOIS TOOL WORKS INC	692.00	84,742.32
JOHNSON & JOHNSON	681.00	78,458.01
MC DONALDS CORP	600.00	73,032.00
MICROSOFT CORP	1,708.00	106,135.12
MONDELEZ INTERNATIONAL INC-A	1,556.00	68,977.48
NEXTERA ENERGY INC	424.00	50,651.04
NORTHROP GRUMMAN CORP	241.00	56,051.78
PEPSICO INC	629.00	65,812.27
PHILLIPS 66	943.00	81,484.63
PNC FINANCIAL SERVICES GROUP INC	776.00	90,760.96
QUALCOMM INC	1,155.00	75,306.00
SHERWIN-WILLIAMS CO/THE	282.00	75,784.68
TARGET CORP	991.00	71,579.93
UNITEDHEALTH CROUP INC	577.00	92,343.08
ABB LTD-SPON ADR	450.00	9,481.50
ALLIANZ SE-SPON ADR	545.00	8,981.60
ASTRAZENECA PLC	280.00	7,649.60
BAE SYSTEMS PLC	300.00	8,709.00
BAYER A G-SPONSORED ADR	25.00	2,607.00
BCE INC	165.00	7,134.60
BNP PARIBAS	165.00	5,255.25

Patrick F. Taylor Foundation
58-1686754

Part II, Line 10b Detail
Investments - Corporate Stock

	Quantity	Value
BOC HONG KONG HOLDINGS LTD	110.00	7,869.95
BRITISH AMERICAN TOBACCO PLC	85.00	9,576.95
CNOOC LTD	15.00	1,859.40
DEUTSCHE TELEKOM AG	390.00	6,669.00
DIAGEO PLC-SPONSORED ADR	55.00	5,716.70
ENGIE	315.00	4,013.10
GLAXOSMITHKLINE PLC	225.00	8,664.75
HONDA MOTOR CO LTD-SPONS ADR	120.00	3,502.80
HSBC HOLDINGS PLC	220.00	8,839.60
IMPERIAL TOBACCO PLC	125.00	5,443.75
ING GROEP N.V.	490.00	6,909.00
JAPAN TOBACCO, INC.-UNSPON ADR	495.00	8,085.83
MANULIFE FINANCIAL CORP	415.00	7,395.30
MICHELIN (CGDE)-UNSPON ADR	375.00	8,328.75
MMC NORILSK NICKEL PJSC SPONSORED ADR	280.00	4,737.60
MUENCHENER RUECKVERSICHERUNGS	310.00	5,837.30
NESTLE S A	125.00	8,967.50
NIPPON TEL & TEL CORP	180.00	7,572.60
NOVARTIS A G	120.00	8,740.80
ORKLA A S A	765.00	6,900.30
PROSIEBEN SAT.1-UNSPR ADR	700.00	6,713.00
ROCHE HOLDINGS LTD	240.00	6,847.20
ROYAL DUTCH SHELL PLC	50.00	2,898.50
SANOFI	165.00	6,672.60
SIEMENS A G	75.00	9,181.50
SINGAPORE TELECOMMUNICATIONS LTD	210.00	5,237.40
SMITHS GROUP PLC	450.00	7,996.50
SONIC HEALTHCARE-UNSPR ADR	595.00	9,139.20
SSE PLC	210.00	3,994.20
TELEFONICA BRASIL-ADR	515.00	6,890.70
TELEKOMUNIKASI IND	190.00	5,540.40
TOTAL SA	200.00	10,194.00
UBS GROUP AG-REG	450.00	7,051.50
UNILEVER N V	195.00	8,006.70
UNITED OVERSEAS BANK LTD	230.00	6,472.20
US DOLLAR	8,780.11	8,780.11
VERMILION ENERGY INC	205.00	8,644.85
VODAFONE GROUP PLC-SP ADR	162.00	3,957.66
ZURICH INSURANCE GROUP - ADR	295.00	8,133.15
BANK OF AMERICA CORP	3,100.00	68,510.00
BOEING CO	200.00	31,136.00

Patrick F. Taylor Foundation
58-1686754

Part II, Line 10b Detail
Investments - Corporate Stock

	Quantity	Value
FORD MOTOR CO	2,800.00	33,964.00
HOME DEPOT INC	600.00	80,448.00
HONEYWELL INTERNATIONAL INC	280.00	32,438.00
JOHNSON & JOHNSON	500.00	57,605.00
KIMBERLY-CLARK CORP	400.00	45,648.00
MC DONALDS CORP	500.00	60,860.00
MERCK AND CO INC	800.00	47,096.00
PEPSICO INC	500.00	52,315.00
PROCTOR & GAMBLE CO	600.00	50,448.00
VERIZON COMMUNICATIONS INC	1,000.00	53,380.00
VISA INC CLASS A SHARES	800.00	62,416.00
YUM CHINA HOLDINGS INC	700.00	18,284.00
YUM BRANDS INC	700.00	44,331.00
ADVANSIX INC	11.00	243.54
HALYARD HEALTH INC	50.00	1,849.00
BP PLC	1,019.00	38,090.22
ABBVIE INC	700.00	43,834.00
LAS VEGAS SANDS CORP	700.00	37,387.00
COCA-COLA CO	1,300.00	53,898.00
ACCRUALS		53,453.15
Part II, Line 10b Total		\$ 15,088,979.57

Patrick F. Taylor Foundation
58-1686754

Part II, Line 13 Detail
Investments - Other

	Quantity	Value
Hedge Funds		
BLACKSTONE PARTNERS OFFSHORE FUND	875.600	1,291,142.21
EATON VANVE GLOBAL MACRO-I	30,528.762	275,980.01
GATEWAY FUND - Y	5,402.414	166,556.42
GLOBAL ACCESS HEDGE FUND LTD	24,265.410	24,265.41
INV BALANCED-RISK ALLOC-Y	26,616.872	283,203.52
Subtotal		\$ 2,041,147.57
US Fixed Income		
BANK OF AMERICA CORP	500,000.000	506,425.00
CITIGROUP INC	500,000.000	515,255.00
GOLDMAN SACHS GROUP INC	500,000.000	481,255.00
DODGE & COX INCOME FD	130,301.820	1,770,801.68
JPM CHASE & CO	500,000.000	504,495.00
JPM STRAT INC OPP FD -SEL	120,140.100	1,392,423.81
DOUBLELINE FDS TR	210,440.800	2,234,881.30
JPM SHORT DURATION BOND FD - SEL	172,001.620	1,859,337.54
JPM GLBL BD OPP FD - SEL	158,655.320	1,584,966.65
JANUS HIGH-YIELD FD-I	70,228.090	594,129.65
Subtotal		\$ 11,443,970.63
Foreign Exchange & Non-USD Fixed Income		
ISHARES JP MORGAN EM BOND FUND	3,543.000	\$ 390,509.46
Subtotal		\$ 390,509.46
Private Investments		
GLOBAL ACCESS PE VINTAGE 2013 LP	N/A	664,260.00
GLOBAL ACCESS PE VINTAGE 2014 LP	N/A	231,549.50
GLOBAL ACCESS PE VINTAGE 2015 LP	N/A	154,660.80
GLOBAL ACCESS PE VINTAGE 2016 LP	N/A	39,654.30
Subtotal		\$ 1,090,124.60
Real Estate & Infrastructure		
JPM US REAL ESTATE INCOME AND GROWTH	N/A	818,941.51
Subtotal		\$ 818,941.51
Part II, Line 13 Total		\$ 15,784,693.77