Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation: Mark and Evelyn Trammell Foundation, Inc

A Employer identification number: 58-1304676

Number and street (or P O box number if mail is not delivered to street address): 1201 West Peachtree Street

Room/suite: 4200

B Telephone number: 404-881-7000

City or town, state or province, country, and ZIP or foreign postal code: Atlanta, GA 30309-3424

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 5,636,621.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)

(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	26.	26.		Statement 1
	4 Dividends and interest from securities	98,451.	98,451.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	53,660.			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		53,660.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	152,137.	152,137.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees Stmt 3	17,272.	17,272.		0.
	b Accounting fees				
	c Other professional fees Stmt 4	46,050.	46,050.		0.
	17 Interest				
	18 Taxes Stmt 5	792.	792.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	828.	0.		828.
	22 Printing and publications				
	23 Other expenses				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	64,942.	64,114.		828.
	25 Contributions, gifts, grants paid	318,000.			318,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	382,942.	64,114.		318,828.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<230,805.>			
	b **Net investment income** (if negative, enter -0-)		88,023.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	22,536.	30,711.	30,711.
	2 Savings and temporary cash investments	142,201.	82,998.	82,998.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 6	3,962,146.	3,776,778.	5,375,187.
	c Investments - corporate bonds Stmt 7	150,000.	150,000.	147,725.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,276,883.	4,040,487.	5,636,621.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	4,276,883.	4,040,487.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	4,276,883.	4,040,487.	
	31 Total liabilities and net assets/fund balances	4,276,883.	4,040,487.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,276,883.
2 Enter amount from Part I, line 27a	2	<230,805.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,046,078.
5 Decreases not included in line 2 (itemize) ▶ book/tax adjustments	5	5,591.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,040,487.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	see attached			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				53,660.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				53,660.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	53,660.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	323,779.	5,891,007.	.054962
2014	296,996.	5,900,909.	.050331
2013	263,449.	5,246,256.	.050217
2012	231,234.	4,694,894.	.049252
2011	257,341.	5,109,766.	.050363

2	**Total** of line 1, column (d)	2	.255125
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051025
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	5,134,138.
5	Multiply line 4 by line 3	5	261,969.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	880.
7	Add lines 5 and 6	7	262,849.
8	Enter qualifying distributions from Part XII, line 4	8	318,828.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	880.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	880.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	880.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a 5,722.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	5,722.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	4,842.
11 Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶	4,842. Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Philip Cook Telephone no. ▶ 404-881-7000

Located at ▶ 1201 W. Peachtree St., Atlanta, GA, GA ZIP+4 ▶ 30309-3424

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	5,179,626.
b	Average of monthly cash balances			1b	32,697.
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	5,212,323.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	5,212,323.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	78,185.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	5,134,138.
6	**Minimum investment return.** Enter 5% of line 5			6	256,707.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	256,707.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	880.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	880.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	255,827.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	255,827.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	255,827.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	318,828.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	318,828.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	880.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	317,948.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				255,827.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			120,227.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶$ 318,828.				
a Applied to 2015, but not more than line 2a			120,227.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				198,601.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				57,226.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached				318,000.
Total			▶ 3a	318,000.
b *Approved for future payment*				
None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	26.	
4 Dividends and interest from securities			14	98,451.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	53,660.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		152,137.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 152,137.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

623621 11-23-16

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Benjamin T. White 10-4-17 ▶ President

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
John Sawyer		10-4-17		P01568341
Firm's name ▶ Alston & Bird			Firm's EIN ▶ 58-0137615	
Firm's address ▶ 1201 West Peachtree Street Atlanta, GA 30309-3424			Phone no. 404-881-7000	

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Bank of America	26.	26.	
Total to Part I, line 3	26.	26.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
dividends	92,151.	0.	92,151.	92,151.	
interest	6,300.	0.	6,300.	6,300.	
To Part I, line 4	98,451.	0.	98,451.	98,451.	

Form 990-PF Legal Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Alston & Bird	17,272.	17,272.		0.
To Fm 990-PF, Pg 1, ln 16a	17,272.	17,272.		0.

Form 990-PF Other Professional Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Fiduciary & Management	42,320.	42,320.		0.
Bank	452.	452.		0.
Asset Custodian	3,278.	3,278.		0.
To Form 990-PF, Pg 1, ln 16c	46,050.	46,050.		0.

Form 990-PF	Taxes			Statement 5
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign	792.	792.		0.
To Form 990-PF, Pg 1, ln 18	792.	792.		0.

Form 990-PF	Corporate Stock	Statement 6
Description	Book Value	Fair Market Value
stocks	3,776,778.	5,375,187.
Total to Form 990-PF, Part II, line 10b	3,776,778.	5,375,187.

Form 990-PF	Corporate Bonds	Statement 7
Description	Book Value	Fair Market Value
bonds	150,000.	147,725.
Total to Form 990-PF, Part II, line 10c	150,000.	147,725.

1919 Investment Counsel

REALIZED GAINS AND LOSSES

The Mark & Evelyn Trammell Foundation,Inc

02960TrammellFdn

From 01-01-16 Through 12-31-16

Open Date	Close Date	Quantity	Security	Adjusted Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
03-30-07	01-15-16	190	Starwood Hotels & Resorts Worldwide	12,297 47	11,263.62		(1,033 85)
06-19-08	01-15-16	1,175	Starwood Hotels & Resorts Worldwide	53,204 94	69,656 59		16,451.65
12-17-14	01-15-16	2,333.3550	Royce Fund- Pennsylvania	29,516.94	19,600 18		(9,916.76)
02-13-07	01-15-16	10,629 8050	Royce Fund- Pennsylvania	126,707 28	89,290 36		(37,416.92)
12-10-10	01-15-16	77 4000	Royce Fund- Pennsylvania	883 13	650 16		(232 97)
12-31-12	01-15-16	71 8170	Royce Fund- Pennsylvania	809 38	603.26		(206.12)
12-07-12	01-15-16	1,338 3800	Royce Fund- Pennsylvania	14,936 32	11,242 39		(3,693.93)
12-10-07	01-15-16	1,449.8690	Royce Fund- Pennsylvania	15,977 56	12,178 90		(3,798.66)
12-09-11	01-15-16	864 0600	Royce Fund- Pennsylvania	9,176 32	7,258 11		(1,918.21)
12-10-09	01-15-16	13 7130	Royce Fund- Pennsylvania	124.65	115 19		(9.46)
12-10-08	01-15-16	270.3400	Royce Fund- Pennsylvania	1,759.91	2,270.86		510.95
12-17-15	01-15-16	3,991.6800	Royce Fund- Pennsylvania	37,082 70	33,530.11	(3,552.59)	
02-20-14	01-25-16	255	Eaton Corp.	18,647 41	12,119.62		(6,527.79)
09-20-13	01-25-16	970	Eaton Corp	68,657.95	46,102 08		(22,555 87)
07-28-14	03-04-16	115	Alexion Pharmaceuticals	18,694 58	16,734 03		(1,960.55)
03-31-14	03-04-16	120	Alexion Pharmaceuticals	17,917 20	17,461.60		(455 60)
12-26-14	03-23-16	250	Cerner Corp	16,505.68	13,180 61		(3,325 07)
07-28-14	03-23-16	425	Cerner Corp	24,322.58	22,407.04		(1,915.54)
05-17-13	03-23-16	888	Cerner Corp	43,624.51	46,817.54		3,193.03
05-17-13	03-23-16	132	Cerner Corp	6,484.72	7,050.62		565.90
08-02-13	04-20-16	565	VMware Inc Class A	46,284.46	32,912.51		(13,371 95)
08-10-10	06-21-16	729	American Water Works Co Inc	16,603.56	56,975 93		40,372 37
08-10-10	06-22-16	321	American Water Works Co Inc	7,311 03	25,046.69		17,735.66
12-26-14	06-29-16	45	Regeneron Pharmaceuticals Inc	18,596.73	15,514 99		(3,081.74)
09-16-14	06-29-16	150	Regeneron Pharmaceuticals Inc	53,053.02	51,716.62		(1,336.40)
01-23-15	07-20-16	140	Cognizant Technology Solutions	7,858.12	8,100 15		242 03
01-30-15	07-20-16	250	Cognizant Technology Solutions	13,761 75	14,464.56		702.81
11-10-14	07-20-16	16	Cognizant Technology Solutions	857.28	925 73		68.45
11-10-14	07-20-16	469	Cognizant Technology Solutions	25,128 98	27,323.01		2,194 03
04-19-13	07-20-16	155	CVS Health Corp	8,995.99	15,067.22		6,071.23
08-19-09	07-20-16	175	V F Corp.	2,891.22	11,184.00		8,292.78
03-31-14	08-04-16	255	Alexion Pharmaceuticals	38,074.05	34,649.92		(3,424.13)
08-19-09	08-12-16	75	V F Corp.	1,239.09	4,792.95		3,553.86
06-19-08	08-12-16	325	Crown Castle Intl Corp	13,698.72	31,406.95		17,708 23
10-05-12	09-27-16	780	Wells Fargo Co	28,228.04	35,053.14		6,825.10
02-19-04	09-27-16	473	Wells Fargo Co	13,508.88	21,256.58		7,747.70

1919 Investment Counsel

REALIZED GAINS AND LOSSES

The Mark & Evelyn Trammell Foundation,Inc

02960TrammellFdn

From 01-01-16 Through 12-31-16

Open Date	Close Date	Quantity	Security	Adjusted Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
02-19-04	09-27-16	1,247	Wells Fargo Co	35,614.32	56,066.26		20,451 94
11-19-13	10-20-16	110	TJX Companies Inc	6,957 08	8,066.79		1,109 71
08-19-09	10-20-16	125	V F Corp.	2,065 16	6,775 50		4,710 34
09-18-15	10-20-16	50	Chubb Limited	5,039.29	6,154.89		1,115 59
07-17-15	10-20-16	225	Intuit Inc	24,164 28	24,278.77		114.49
06-19-08	10-20-16	140	Crown Castle Intl Corp	5,900 99	12,787 68		6,886.69
05-11-12	10-20-16	125	Estee Lauder Companies	7,372.25	10,787.41		3,415.16
02-20-15	11-16-16	650	Delta Air Lines Inc	30,761.19	30,741.14		(20.05)
05-27-14	11-16-16	435	Delta Air Lines Inc	17,197 99	20,572 92		3,374 93
TOTAL GAINS							173,414 65
TOTAL LOSSES						(3,552.59)	(116,201.57)
				948,494.69	**1,002,155.18**	**(3,552.59)**	**57,213.08**

TOTAL REALIZED GAIN/LOSS 53,660.49

MARK AND EVELYN TRAMMEL FOUNDATION, INC.
1201 West Peachtree Street
Atlanta, Georgia 30309-3424

Federal Employer Identification No. 58-1304676

SCHEDULE OF INFORMATION FOR
FORM 990-PF

PART VIII, LINE 1

Officers and Directors

Name and Address	Title, and Average Hours Per Week Devoted To Position	Contributions to Employee Benefit Plans	Expense Account, Other Allowances	Compensation (If Any)
Philip C. Cook 1201 W. Peachtree Street Atlanta, Georgia 30309-3434	Chairman/Trustee/ Treasurer 1 Hour	-0-	-0-	-0-
Benjamin T. White 1201 W. Peachtree Street Atlanta, Georgia 30303-3424	President, Secretary/Trustee 1 Hour	-0-	-0-	-0-
James S. Hutchinson 90 Park Avenue New York, New York 10016	Trustee 1 Hour	-0-	-0-	-0-
TOTAL		-0-	-0-	-0-

MARK AND EVELYN TRAMMELL FOUNDATION
SCHEDULE OF GRANTS

Donee	Purpose	Status	Amount
Mercy Care Foundation	General	Public	$25,000
Atlanta Bar Foundation	General	Public	$7,000
Alliance Theatre	General	Public	$25,000
Horizon Theatre	General	Public	$25,000
Ga State Univ	General	Public	$100,000
MUSC Evelyn Trammell Chair	General	Public	$75,000
True Colors Theatre	General	Public	$10,000
Southeastern Council of Foundations	General	Public	$10,000
The Atlanta Ballet	General	Public	$16,000
Ga Aquarium	General	Public	$25,000
Total			**$318,000**

STATE STREET.

THE MARK AND EVELYN TRAMMELL FOUNDATION
Account Number: [redacted]

Account Holdings
As of December 31, 2016

Shares/Units/ Original Face	Description	Asset Identifier	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income/ Accrued Income	Current Yield
	CASH AND EQUIVALENTS							
	INCOME							
	CASH BALANCE		$1,618,036 35		$1,618,036.35			
	PRINCIPAL							
	CASH BALANCE		$1,618,036 35-		$1,618,036 35-			
	Custody Holdings							
82,997.900	JP MORGAN 100% US TREAS MMKT FD	CM1HTSXX1	$82,997 90	1 000	$82,997 90	$0 00	$8 38 0.44	0 01%
	TOTAL CASH AND EQUIVALENTS		$82,997.90		$82,997.90	$0.00	$8.38 $0.44	
	OTHER FIXED INCOME							
	MUTUAL FUNDS							
	Custody Holdings							
15,166 835	GOLDMAN SACHS H/Y FLOATG RATE FD-INS	38145C455	$150,000.00	9 740	$147,724 97	$2,275 03-	$6,294 24 0 00	4.26%
	TOTAL MUTUAL FUNDS		$150,000.00		$147,724.97	$2,275.03-	$6,294.24 $0.00	
	TOTAL OTHER FIXED INCOME		$150,000.00		$147,724.97	$2,275.03-	$6,294.24 $0.00	
	EQUITIES							
	CONSUMER DURABLES							
	AUTOMOTIVE							
	Custody Holdings							
1,960.000	BORGWARNER INC	099724106	$110,979.91	39 440	$77,302 40	$33,677.51-	$1,097.60 0 00	1 42%
	APPLIANCES							
	Custody Holdings							
540 000	WHIRLPOOL CORP	963320106	$76,680 51	181 770	$98,155 80	$21,475 29	$2,160 00 0.00	2 20%
	TOTAL CONSUMER DURABLES		$187,660.42		$175,458.20	$12,202.22-	$3,257.60 $0.00	
	CONSUMER NON-DURABLES							
	FOODS							
	Custody Holdings							
800 000	GENERAL MILLS INC	370334104	$29,391 48	61 770	$49,416 00	$20,024 52	$1,536.00 0.00	3.11%
	BEVERAGES							
	Custody Holdings							
1,160 000	PEPSICO INC	713448108	$76,058 30	104.630	$121,370 80	$45,312 50	$3,491.60 872.90	2.88%

STATE STREET.

THE MARK AND EVELYN TRAMMELL
FOUNDATION
Account Number: [redacted]

Account Holdings

As of December 31, 2016

Shares/Units/ Original Face	Description	Asset Identifier	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income/ Accrued Income	Current Yield
	EQUITIES (Continued)							
	CONSUMER NON-DURABLES (Continued)							
	TEXTILES							
	Custody Holdings							
1,500.000	VF CORP	918204108	$24,781.87	53.350	$80,025.00	$55,243 13	$2,520.00 0 00	3 15%
	HOUSEHOLD PRODUCTS							
	Custody Holdings							
1,000.000	LAUDER ESTEE COS INC-A	518439104	$57,506 80	76.490	$76,490.00	$18,983 20	$1,360 00 0.00	1 78%
	DRUGS							
	Custody Holdings							
1,270.000	MERCK & CO INC	58933Y105	$72,324 34	58 870	$74,764 90	$2,440 56	$2,387.60 596 90	3 19%
	HEALTH CARE							
	Custody Holdings							
450.000	BARD (C R) INC	067383109	$78,667 02	224 660	$101,097 00	$22,429.98	$468 00 0.00	0 46%
2,050.000	BOSTON SCIENTIFIC CORP	101137107	48,626 41	21 630	44,341 50	4,284 91-	0 00 0 00	0 00
670.000	CELGENE CORP	151020104	15,787 71	115.750	77,552.50	61,764 79	0 00 0.00	0.00
800.000	GILEAD SCIENCES INC	375558103	6,513 14	71 610	57,288 00	50,774 86	1,504 00 0.00	2.63
1,355.000	UNITEDHEALTH GROUP INC	91324P102	66,260 76	160 040	216,854 20	150,593.44	3,387 50 0.00	1 56
	TOTAL CONSUMER NON-DURABLES		$475,917.83		$899,199.90	$423,282.07	$16,654.70 $1,469.80	
	CONSUMER SERVICES							
	RETAIL							
	Custody Holdings							
1,500.000	CVS HEALTH CORP	126650100	$75,242.97	78 910	$118,365.00	$43,122.03	$3,000 00 0 00	2 53%
475 000	COSTCO WHOLESALE CORP	22160K105	70,368.01	160.110	76,052 25	5,684 24	855 00 0 00	1.12
1,222.000	HOME DEPOT INC	437076102	95,049.72	134.080	163,845.76	68,796 04	3,372 72 0.00	2.06
1,800.000	TJX COMPANIES INC	872540109	81,890 71	75 130	135,234 00	53,343 29	1,872 00 0 00	1.38

THE MARK AND EVELYN TRAMMELL FOUNDATION
Account Number: [redacted]

Shares/Units/ Original Face	Description	Asset Identifier	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income/ Accrued Income	Current Yield
	EQUITIES (Continued)							
	CONSUMER SERVICES (Continued)							
	OTHER CONSUMER SERVICES							
	Custody Holdings							
1,445 000	ROBERT HALF INTERNATIONAL INC	770323103	$44,919 42	48 780	$70,487 10	$25,567.68	$1,271 60 0 00	1 80%
	TOTAL CONSUMER SERVICES		$367,470.83		$563,984.11	$196,513.28	$10,371.32 $0.00	
	BUSINESS PRODUCTS & SERVICES							
	COMPUTER SERVICES							
	Custody Holdings							
2,875.000	CISCO SYSTEMS INC	17275R102	$67,261 56	30 220	$86,882 50	$19,620 94	$2,990 00 0 00	3 44%
865 000	COGNIZANT TECHNOLOGY SOLUTIONS CORP	192446102	46,346 62	56 030	48,465 95	2,119 33	0 00 0 00	0.00
1,255.000	EBAY INC	278642103	28,560.01	29 690	37,260 95	8,700.94	0 00 0 00	0.00
846 000	MICROSOFT CORP	594918104	48,393 06	62 140	52,570 44	4,177 38	1,319 76 0 00	2 51
	TELECOMMUNICATION SERVICES							
	Custody Holdings							
1,325.000	VERIZON COMMUNICATIONS INC	92343V104	$73,557.91	53 380	$70,728 50	$2,829.41-	$3,060.75 0 00	4.33%
	TOTAL BUSINESS PRODUCTS & SERVICES		$264,119.16		$295,908.34	$31,789.18	$7,370.51 $0.00	
	CAPITAL GOODS							
	ELECTRICAL EQUIPMENT							
	Custody Holdings							
700.000	PARKER HANNIFIN CO	701094104	$75,083 41	140 000	$98,000.00	$22,916 59	$1,764 00 0.00	1.80%
	MACHINERY							
	Custody Holdings							
1,000 000	THERMO FISHER SCIENTIFIC INC	883556102	$36,294 00	141 100	$141,100 00	$104,806 00	$600 00 150.00	0 42%
	MANUFACTURING-DIVERSIFIED							
	Custody Holdings							
1,100 000	DANAHER CORP	235851102	$43,532 62	77.840	$85,624.00	$42,091 38	$550.00 137 50	0.64%

THE MARK AND EVELYN TRAMMELL FOUNDATION
Account Number: [redacted]

Shares/Units/ Original Face	Description	Asset Identifier	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income/ Accrued Income	Current Yield
	EQUITIES (Continued)							
	CAPITAL GOODS (Continued)							
	TRUCKS & PARTS							
	Custody Holdings							
185.000	OREILLY AUTOMOTIVE INC	67103H107	$48,858 85	278 410	$51,505 85	$2,647.00	$0 00 0.00	0.00%
	AEROSPACE & DEFENSE							
	Custody Holdings							
540 000	UNITED TECHNOLOGIES CORP	913017109	$14,453 10	109.620	$59,194.80	$44,741 70	$1,425 60 0 00	2 41%
	COMPUTER & BUSINESS EQUIPMENT							
	Custody Holdings							
1,685 000	APPLE INC	037833100	$145,407.55	115 820	$195,156 70	$49,749 15	$3,841 80 0.00	1.97%
500 000	INTUIT INC	461202103	53,698 40	114 610	57,305 00	3,606 60	680 00 0 00	1 19
	TOTAL CAPITAL GOODS		**$417,327.93**		**$687,886.35**	**$270,558.42**	**$8,861.40** **$287.50**	
	INDUSTRIAL ELECTRONICS							
	SEMICONDUCTORS							
	Custody Holdings							
794.000	ANALOG DEVICES INC	032654105	$50,428.93	72 620	$57,660 28	$7,231 35	$1,333.92 0 00	2.31%
	OTHER INDUSTRIAL ELECTRONICS							
	Custody Holdings							
3,000.000	QUANTA SERVICES INC	74762E102	$87,219 44	34 850	$104,550.00	$17,330 56	$0 00 0 00	0 00%
	TOTAL INDUSTRIAL ELECTRONICS		**$137,648.37**		**$162,210.28**	**$24,561.91**	**$1,333.92** **$0.00**	
	ENERGY							
	OIL-INTEGRATED							
	Custody Holdings							
440.000	EOG RESOURCES INC	26875P101	$49,808 75	101 100	$44,484 00	$5,324 75-	$294 80 0.00	0.66%
1,105.000	EXXON MOBIL CORP	30231G102	64,412 76	90 260	99,737 30	35,324 54	3,315.00 0 00	3 32
490 000	FMC TECHNOLOGIES INC	30249U101	30,045 33	35 530	17,409 70	12,635.63-	0 00 0.00	0.00

THE MARK AND EVELYN TRAMMELL FOUNDATION
Account Number: [redacted]

Shares/Units/ Original Face	Description	Asset Identifier	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income/ Accrued Income	Current Yield
	EQUITIES (Continued)							
	ENERGY (Continued)							
	OTHER ENERGY							
	Custody Holdings							
1,154 000	NATIONAL OILWELL VARCO INC	637071101	$56,204 68	37.440	$43,205 76	$12,998 92-	$230 80 0 00	0 53%
	TOTAL ENERGY		**$200,471.52**		**$204,836.76**	**$4,365.24**	**$3,840.60** **$0.00**	
	BASIC INDUSTRIES							
	CHEMICALS -MAJOR							
	Custody Holdings							
1,005 000	DU PONT E I DE NEMOURS & CO	263534109	$48,929.96	73 400	$73,767 00	$24,837 04	$1,527.60 0 00	2 07%
	TOTAL BASIC INDUSTRIES		**$48,929.96**		**$73,767.00**	**$24,837.04**	**$1,527.60** **$0.00**	
	TRANSPORTATION							
	AIR TRANSPORTATION							
	Custody Holdings							
1,565 000	DELTA AIR LINES INC	247361702	$55,853.47	49 190	$76,982 35	$21,128 88	$1,267 65 0 00	1 65%
	OTHER TRANSPORTATION							
	Custody Holdings							
975.000	UNION PACIFIC CORP	907818108	$45,869 99	103 680	$101,088.00	$55,218 01	$2,359 50 0.00	2 33%
	TOTAL TRANSPORTATION		**$101,723.46**		**$178,070.35**	**$76,346.89**	**$3,627.15** **$0.00**	
	FINANCIAL							
	BANKS							
	Custody Holdings							
1,750.000	SUNTRUST BANKS INC	867914103	$78,039 85	54 850	$95,987.50	$17,947.65	$1,820.00 0 00	1.90%
675 000	TEXAS CAPITAL BANCSHARES INC	88224Q107	49,861 98	78 400	52,920 00	3,058 02	0 00 0.00	0 00
2,050.000	US BANCORP	902973304	67,797.19	51.370	105,308.50	37,511 31	2,296.00 574 00	2 18
	OTHER FINANCIAL							
	Custody Holdings							
1,660.000	DISCOVER FINANCIAL SERVICES	254709108	$110,162.69	72 090	$119,669.40	$9,506 71	$1,992 00 0.00	1 66%

Shares/Units/ Original Face	Description	Asset Identifier	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income/ Accrued Income	Current Yield
	EQUITIES (Continued)							
	FINANCIAL (Continued)							
	OTHER FINANCIAL (Continued)							
	Custody Holdings (Continued)							
2,305 000	JP MORGAN CHASE & CO	46625H100	112,478 09	86 290	198,898 45	86,420 36	4,425.60 0 00	2 22
800.000	T ROWE PRICE GROUP INC	74144T108	64,261 04	75 260	60,208 00	4,053.04-	1,728 00 0.00	2 87
1,660.000	VISA INC-CLASS A SHARES	92826C839	74,311 15	78 020	129,513 20	55,202 05	1,095 60 0 00	0 85
	REIT							
	Custody Holdings							
900.000	CROWN CASTLE REIT	22822V101	$31,855 98	86.770	$78,093 00	$46,237 02	$3,420.00 0.00	4.38%
375.000	SIMON PROPERTY GROUP INC	828806109	68,465 11	177 670	66,626.25	1,838 86-	2,437 50 0.00	3 66
	TOTAL FINANCIAL		$657,233.08		$907,224.30	$249,991.22	$19,214.70 $574.00	
	REAL ESTATE							
	OTHER REAL ESTATE							
	Custody Holdings							
900.000	PROLOGIS INC	74340W103	$48,674.07	52.790	$47,511 00	$1,163.07-	$1,512.00 0 00	3.18%
	TOTAL REAL ESTATE		$48,674.07		$47,511.00	$1,163.07-	$1,512.00 $0.00	
	OTHER ASSETS							
	OTHER ASSETS							
	Custody Holdings							
165.000	ALPHABET INC-CL C	02079K107	$60,509.08	771.820	$127,350.30	$66,841.22	$0 00 0 00	0.00%
115.000	ALPHABET INC/CA-CL A	02079K305	23,071.44	792 450	91,131 75	68,060 31	0 00 0.00	0 00
1,000.000	FORTIVE CORP	34959J108	37,858 48	53.630	53,630.00	15,771.52	280.00 0.00	0.52
2,265 000	HD SUPPLY HOLDINGS INC	40416M105	79,015 39	42 510	96,285 15	17,269 76	0.00 0 00	0 00
	TOTAL OTHER ASSETS		$200,454.39		$368,397.20	$167,942.81	$280.00 $0.00	

STATE STREET.

THE MARK AND EVELYN TRAMMELL
FOUNDATION
Account Number: [redacted]

Shares/Units/ Original Face	Description	Asset Identifier	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income/ Accrued Income	Current Yield
	EQUITIES (Continued)							
	INFORMATION TECHNOLOGY							
	DATA PROC. & OUTSOURCED SVCS.							
	Custody Holdings							
1,755 000	PAYPAL HOLDINGS INC	70450Y103	$60,402 92	39.470	$69,269 85	$8,866 93	$0.00 0 00	0.00%
	TOTAL INFORMATION TECHNOLOGY		$60,402.92		$69,269.85	$8,866.93	$0.00 $0.00	
	UTILITIES							
	WATER UTILITIES							
	Custody Holdings							
950.000	AMERICAN WATER WORKS	030420103	$21,637 01	72.360	$68,742 00	$47,104 99	$1,425 00 0 00	2 07%
	TOTAL UTILITIES		$21,637.01		$68,742.00	$47,104.99	$1,425.00 $0.00	
	TOTAL EQUITIES		$3,189,670.95		$4,702,465.64	$1,512,794.69	$79,276.50 $2,331.30	
	FOREIGN ASSETS							
	EQUITIES							
	Custody Holdings							
565.000	ACCENTURE PLC IRELAND	G1151C101	$32,185 79	117 130	$66,178 45	$33,992.66	$1,367.30 0.00	2 07%
2,575 000	INVESCO LTD	G491BT108	104,863 41	30.340	78,125 50	26,737.91-	2,884.00 0.00	3.69
550 000	CHUBB LTD	H1467J104	55,432.24	132 120	72,666 00	17,233.76	0 00 0 00	0 00
1,160 000	NESTLE SA SPONSORED ADR	641069406	42,908 40	71 740	83,218 40	40,310 00	2,258 52 0.00	2 71
1,375.000	ROYAL DUTCH SHELL PLC ADR A	780259206	74,119 41	54 380	74,772.50	653 09	4,394 50 0.00	5.88
615 000	SCHLUMBERGER LTD	806857108	20,747 02	83 950	51,629 25	30,882 23	1,230 00 307.50	2.38
225 000	SHIRE PLC	82481R106	54,426 96	170.380	38,335.50	16,091.46-	180.90 0.00	0.47
	TOTAL EQUITIES		$384,683.23		$464,925.60	$80,242.37	$12,315.22 $307.50	