ABNEY 11/06/2017 12 39 PM

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation: ABNEY FOUNDATION

A Employer identification number: 57-6019445

Number and street (or P O box number if mail is not delivered to street address): 100 VINE ST | Room/suite:

B Telephone number (see instructions): 864-964-9201

City or town, state or province, country, and ZIP or foreign postal code: ANDERSON SC 29621

C If exemption application is pending check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 39,105,783

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	945,596	945,596		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	-177,916			
	b	Gross sales price for all assets on line 6a 16,659,435				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) STMT 2	23,771	23,771		
	12	**Total** Add lines 1 through 11	791,451	969,367	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	307,019	124,811		106,180
	14	Other employee salaries and wages		57,021		19,007
	15	Pension plans, employee benefits	117,197	68,276		48,921
	16a	Legal fees (attach schedule) SEE STMT 3	6,499	3,250		3,249
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule) STMT 4	429	215		214
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 5	2,319	1,102		1,102
	19	Depreciation (attach schedule) and depletion STMT 6	18,173			
	20	Occupancy	4,784	3,588		1,196
	21	Travel, conferences, and meetings	5,856	2,928		2,928
	22	Printing and publications				
	23	Other expenses (att sch) STMT 7	225,523	213,996		11,527
	24	**Total operating and administrative expenses.** Add lines 13 through 23	687,799	475,187	0	194,324
	25	Contributions, gifts, grants paid	1,875,000			1,875,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,562,799	475,187	0	2,069,324
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-1,771,348			
	b	**Net investment income** (if negative, enter -0-)		494,180		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Form 990-PF (2016) ABNEY FOUNDATION 57-6019445 Page 2

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash – non-interest-bearing	200	200	200
2	Savings and temporary cash investments	2,836,176	592,151	592,151
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (att schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments – U S and state government obligations (attach schedule) STMT 8	3,178,151	4,183,073	4,183,073
b	Investments – corporate stock (attach schedule) SEE STMT 9	29,531,505	30,391,058	30,391,058
c	Investments – corporate bonds (attach schedule) SEE STMT 10	4,256,383	3,722,959	3,722,959
11	Investments – land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
12	Investments – mortgage loans			
13	Investments – other (attach schedule)			
14	Land, buildings, and equipment basis ▶ 452,310			
	Less accumulated depreciation (attach sch) ▶ STMT 11 235,968	154,753	216,342	216,342
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	39,957,168	39,105,783	39,105,783
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted	39,957,168	39,105,783	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	39,957,168	39,105,783	
31	**Total liabilities and net assets/fund balances** (see instructions)	39,957,168	39,105,783	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	39,957,168
2	Enter amount from Part I, line 27a	2	-1,771,348
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 12	3	919,963
4	Add lines 1, 2, and 3	4	39,105,783
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	39,105,783

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day yr)
1a	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	16,649,435		16,837,351	-187,916
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k) but not less than -0-) or Losses (from col (h))
a				-187,916
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** -187,916

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	2,180,667	41,984,330	0.051940
2014	2,117,457	44,291,753	0.047807
2013	2,056,678	42,640,760	0.048233
2012	2,083,608	41,350,459	0.050389
2011	1,969,031	43,468,473	0.045298

2	**Total** of line 1, column (d)	2	0.243667
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048733
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	39,259,865
5	Multiply line 4 by line 3	5	1,913,251
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,942
7	Add lines 5 and 6	7	1,918,193
8	Enter qualifying distributions from Part XII, line 4	8	2,069,324

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	4,942
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	4,942
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	4,942
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 19,800		
b	Exempt foreign organizations – tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	19,800
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	14,858
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 10,000 **Refunded** ▶	11	4,858

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ SC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.ABNEYFOUNDATION.ORG

14 The books are in care of ▶ TRUSTEES Telephone no ▶ 864-964-9201
100 VINE STREET
Located at ▶ ANDERSON SC ZIP+4 ▶ 29621

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		X
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
BRANCH BANKING & TRUST WILSON 223 W. NASH STREET NC 27893	INVESTMENT SERV	138,218
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	39,603,871
b	Average of monthly cash balances			1b	37,518
c	Fair market value of all other assets (see instructions)			1c	216,342
d	**Total** (add lines 1a, b, and c)			1d	39,857,731
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	39,857,731
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)			4	597,866
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	39,259,865
6	**Minimum investment return.** Enter 5% of line 5			6	1,962,993

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	1,962,993
2a	Tax on investment income for 2016 from Part VI, line 5	2a	4,942		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	4,942
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,958,051
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,958,051
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,958,051

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	2,069,324
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,069,324
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	4,942
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,064,382

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,958,051
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			1,797,451	
b Total for prior years 20____ , 20____ , 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 2,069,324				
a Applied to 2015, but not more than line 2a			1,797,451	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2016 distributable amount				271,873
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				1,686,178
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV · Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

DAVID KING
100 VINE STREET ANDERSON SC 29621

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT 14

c Any submission deadlines

NOVEMBER 15

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT 15

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* SEE ATTACHED STATEMENT				1,875,000
Total			▶ 3a	1,875,000
b *Approved for future payment* N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	945,596	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	23,771	
8 Gain or (loss) from sales of assets other than inventory			14	-177,916	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		791,451	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 791,451

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Signature of officer or trustee | Date: 11-2-17 | Title: VICE CHAIRMAN/EXECUT

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
CHRISTOPHER S. CAULEY		11/06/17	
Firm's name ▶ COX, CAULEY & RICHARDSON LLC		PTIN	P00534004
Firm's address ▶ 908 N MAIN ST ANDERSON, SC 29621-5527		Firm's EIN ▶	26-4298735
		Phone no	864-225-8713

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description: Whom Sold	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
2005 HONDA VAN	11/08/05	9/23/16	PURCHASE $	$ 31,764	$	$ 31,764	$
2007 TOYOTA SEQUOIA-DCK	8/21/07	9/01/16	PURCHASE 10,000	35,538		35,538	10,000
TOTAL			$ 10,000	$ 67,302	$ 0	$ 67,302	$ 10,000

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	$ 23,771	$ 23,771	$
TOTAL	$ 23,771	$ 23,771	$ 0

Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL EXPENSE	$ 6,499	$ 3,250	$	$ 3,249
TOTAL	$ 6,499	$ 3,250	$ 0	$ 3,249

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PENSION PLAN FEES	$ 429	$ 215	$	$ 214
TOTAL	$ 429	$ 215	$ 0	$ 214

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PROPERTY TAXES	$ 2,204	$ 1,102	$	$ 1,102
EXCISE TAXES	115			
TOTAL	$ 2,319	$ 1,102	$ 0	$ 1,102

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
BUILDING AT 100 VINE ST							
4/30/99	$ 235,000	$ 100,684	S/L	39	$ 6,026	$	$
BUILDING IMPROVEMENT							
5/15/99	2,962	2,962	S/L	7			
STAINED CABINETS IN							
7/17/01	2,500	2,500	S/L	15			
PAINTING BY MR. LANI							
5/04/01	1,125	1,125	S/L	7			
ROOF							
12/02/02	6,375	2,132	S/L	39	163		
PAINT OFFICE							
1/23/03	6,460	6,460	S/L	7			
WALLPAPER OFFICE							
2/03/03	11,131	11,131	S/L	7			

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
CARPET OFFICE							
2/20/03	$ 6,612	$ 6,612	S/L	7	$	$	$
C&W ELECTRIC-UPGRADE ALARM SYSTEM							
5/12/04	1,440	1,440	S/L	7			
A-1 HEATING & AIR - NEW HEAT/AIR							
2/21/06	12,748	12,748	S/L	7			
PAINT TRIM ON O/S BLDG							
7/10/07	1,275	1,275	S/L	7			
PAVING DONE BY SMITHCO ASPHALT							
2/11/10	6,260	5,291	S/L	7	895		
ELECTRICAL WIRING							
4/19/11	3,105	372	S/L	39	79		
RENOVATIONS - OFFICE TRIM							
8/17/11	4,910	1,446	S/L	15	327		
PORTRAITS-MRS. ROSE							
12/21/98	453	453	S/L	7			
REFRIGERATOR							
5/06/99	766	766	S/L	7			
DESK CHAIR-MR. EDW							
5/24/99	1,049	1,049	S/L	7			
SIGN							
6/15/99	1,969	1,969	S/L	7			
CARLETTE'S DESK							
7/15/99	2,414	2,414	S/L	7			
MR. FULP'S DESK							
7/21/99	2,448	2,448	S/L	7			
MR. FULP'S CHAIR							
7/21/99	1,245	1,245	S/L	7			
MR. FULP'S SWIVEL CHAIR							
7/21/99	1,107	1,107	S/L	7			
2 SIDE CHAIRS FOR MR							
7/21/99	1,284	1,284	S/L	7			
MRS. ROSE LEATHER SOFA							
8/20/99	3,274	3,274	S/L	7			

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
BRASS DESK ACCESSORIES							
9/03/99 $	522 $	522	S/L	7 $	$	$	
CONSOLE							
9/09/99	875	875	S/L	7			
MRS. ROSE'S DESK							
9/09/99	1,569	1,569	S/L	7			
CARLETTE'S DRAPERIES							
10/01/99	642	642	S/L	7			
DESK - LEBRENA							
10/08/99	1,049	1,049	S/L	7			
2 SIDE CHAIRS FOR CA							
10/19/99	754	754	S/L	7			
2 SIDE CHAIRS FOR LE							
11/01/99	1,048	1,048	S/L	7			
LIGHTED CABINET							
4/11/00	2,998	2,998	S/L	7			
CURIO FOR LEBRENA'S							
5/12/00	1,259	1,259	S/L	7			
CONFERENCE TABLE & CHAIRS							
11/04/00	10,425	10,425	S/L	7			
LUXURY CRYSTAL							
2/01/00	1,356	1,356	S/L	7			
PICTURE OF TRUSTEES							
1/15/01	609	609	S/L	7			
DESK UNIT DAVID							
4/16/08	2,532	2,532	S/L	7			
DESK TOP AND RENOV TO DAVID'S OFFICE							
7/31/11	11,650	7,351	S/L	7	1,664		
XEROX CORP - NEW COPIER							
6/01/06	1,678	1,678	S/L	5			
DESKTOP COMPUTER - DCK							
7/09/07	1,440	1,440	S/L	5			
LAPTOP-CONFERENCE RM							
3/13/08	1,033	1,033	S/L	5			

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description / Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
LAPTOP EDD SHERIFF 3/13/08	$ 741	$ 741	S/L	5	$	$	$
STORAGE BLDG 11/07/02	4,997	4,997	S/L	7			
2005 HONDA VAN 11/08/05	31,764	31,764	S/L	5			
2007 TOYOTA SEQUOIA-DCK 8/21/07	35,538	35,538	S/L	5			
CHAIR - LEBRENA 10/08/99	536	536	S/L	7			
EXTERIOR TRIM PAINT 7/11/12	1,200	586	S/L	7	171		
OFFICE EQUIPMENT 12/27/13	3,002	1,201	S/L	5	600		
SECURITY SYSTEM 7/01/14	2,720	408	S/L	10	272		
2016 TOYOTA SEQUOIA 8/29/16	52,714		S/L	5	5,271		
2015 LEXUS RX 350 9/23/16	27,050		S/L	5	2,705		
TOTAL	$ 519,613	$ 285,098			$ 18,173	$ 0	$ 0

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
AUTO EXPENSE	5,973	2,987		2,986
DUES & SUBSCRIPTIONS	1,126	563		563
GENERAL INSURANCE	5,750	4,313		1,437
INVESTMENT EXPENSES AND FEES	194,836	194,836		
OFFICE EXPENSE	9,511	7,133		2,378
REPAIRS & MAINTENANCE	8,327	4,164		4,163
TOTAL	$ 225,523	$ 213,996	$ 0	$ 11,527

Statement 8 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
U.S. GOV'T OBLIGATIONS	$ 2,014,064	$ 2,771,582	MARKET	$ 2,771,582
MUNICIPAL BONDS	1,164,087	1,411,491	MARKET	1,411,491
TOTAL	$ 3,178,151	$ 4,183,073		$ 4,183,073

Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
VARIOUS PUBLICLY TRADED SECURITIES	$ 26,371,349	$ 27,669,976	MARKET	$ 27,669,976
REITS, COMMODITIES AND OTHER	3,160,156	2,721,082	MARKET	2,721,082
TOTAL	$ 29,531,505	$ 30,391,058		$ 30,391,058

Federal Statements

Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE BONDS - SEE ATTACHED SCHED	$ 4,256,383	$ 3,722,959	MARKET	$ 3,722,959
TOTAL	$ 4,256,383	$ 3,722,959		$ 3,722,959

Statement 11 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
BUILDING	$ 134,316	$ 239,997	$ 111,707	$ 128,290
BUILDING IMPROVEMENTS	12,025	68,104	57,716	10,388
FURNITURE & FIXTURES	4,299	53,831	51,196	2,635
OFFICE EQUIPMENT	4,113	10,614	7,373	3,241
VEHICLES		79,764	7,976	71,788
TOTAL	$ 154,753	$ 452,310	$ 235,968	$ 216,342

Statement 12 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	$ 919,963
TOTAL	$ 919,963

Federal Statements

Statement 13 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
J.R. FULP, JR. P.O. BOX 509 SANDY SPRINGS SC 29677	CHAIRMAN/TRU	0.00	0	0	0
EDD SHERIFF 137 W MOUNTAINVIEW AVENUE GREENVILLE SC 29609	TRUSTEE	0.00	7,500	0	0
J.R. FULP, III 295 SEVEN FARMS DRIVE CHARLESTON SC 29492	TRUSTEE	0.00	0	0	0
LEBRENA F. CAMPBELL 4210 HIGHWAY 81 SOUTH ANDERSON SC 29624	TRUSTEE	0.00	0	0	0
CARL T. EDWARDS 100 VINE ST ANDERSON SC 29621	EXEC. DIRECT	0.00	60,917	25,991	0
DAVID C KING 100 VINE STREET ANDERSON SC 29621	VICE CHAIRMA	0.00	154,074	44,397	0
BONNIE NASH 100 VINE STREET ANDERSON SC 29621	SECRETARY	0.00	76,028	23,561	0
JOHNNYE K. PALMER P.O. BOX 509 SANDY SPRINGS SC 29677	SECRETARY/TR	0.00	8,500	1,700	0

Statement 14 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
A WRITTEN APPLICATION SHOULD INCLUDE A DESCRIPTION OF PROGRAMS FOR WHICH THE CONTRIBUTION IS REQUESTED, THE ORGANIZATION REQUESTING THE CONTRIBUTION, AND THE TAX STATUS OF THE ORGANIZATION.

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
NOVEMBER 15

Statement 15 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
NO INDIVIDUAL GRANTS OR LOANS. THERE ARE NO GEOGRAPHIC RESTRICTIONS, BUT PREFERENCE GOES TO LOCAL AND SOUTH CAROLINA ORGANIZATIONS.

The Abney Foundation

Grants Awarded

2016

Form 990-PF, Part XV, Ln 3

DATE	*NAME, CONTACT, ADDRESS*	*FOUNDATION STATUS*	*PURPOSE*	*AMOUNT*
12/12/16	Mrs. Carol E. Burdette **Center of Nonprofit Excellence/United Way** PO Box 2067 Anderson, SC 29621	170(b)(1)(A)(vi)	Support for nonprofit training seminar.	$10,000
12/12/16	Mr. John W. Crosby, Executive Director **The Salvation Army Boys & Girls Club** Post Office Box 43 Anderson, SC 29622-0043	170(b)(1)(a)(i)	General support.	$10,000
12/12/16	Dr. Evans P. Whitaker, President **Anderson University** 316 Boulevard Anderson, SC 29621	509(a)(1) and 170(b)(1)(A)(iii)	General support.	$250,000
12/12/16	Dr. Mark S. Southmann, Interim President **MUSC/Hollings Cancer Center** P.O. Box 250001 Charleston, SC 29425	509(a)(3) Type III Functionally Integrated Supporting Organization	Addition to The Abney Scholarship Fund.	$500,000
12/12/16	Mr. Mike Butler, Scout Executive/CEO **Blue Ridge Council, BSA** 1 Park Plaza Greenville, SC 29607	170(b)(1)(a)(vi)	General support.	$5,000
12/12/16	Dr. James F. Barker, President **Clemson University** 201 Sikes Hall Clemson, SC 29634-5002	170(b)(1)(A)(iv)	Addition to The Abney Foundation Scholarship Endowment.	$250,000
12/12/16	Ms. Lisa Hall, Liason **Anderson Sch. Dist. 5 Homeless Program** Post Office Box 439 Anderson, SC 29622	509(a)(3) Type I Supporting Organization	Provide assistance to homeless students in Anderson County.	$10,000

The Abney Foundation

Grants Awarded

2016

Form 990-PF, Part XV, Ln 3

DATE	NAME, CONTACT, ADDRESS	FOUNDATION STATUS	PURPOSE	AMOUNT
12/12/16	Ms. Amy Holbert, CEO **Family Connection of SC** 1800 St. Julian Place, Suite 104 Columbia, SC 29204	170(b)(1)(A)(vi)	General Support.	$5,000
12/12/16	Mr. Joe Drennon, CEO **Anderson Area YMCA** 201 East Reed Road Anderson, SC 29621	509(a)(2)	Childcare scholarships.	$10,000
12/12/16	Rev. Toby Frost, Pastor **South Main Street Baptist Church** 1000 S. Main Street Greenwood, SC 29648	170(b)(1)(A)(i)	General support.	$100,000
12/12/16	LTG John W. Rosa, President **The Citadel** 171 Moultrie Street Charleston, SC 29409-6230	170(b)(1)(A)(iv)	Addition to The Abney Scholarship endowment.	$75,000
12/12/16	Dr. Ronnie L Booth, President **Tri-County Technical College** Post Office Box 587 Pendleton, SC 29670	509(a)(1) and 170(b)(1)(A)(iv)	Addition to The Abney Scholarship endowment.	$75,000
12/12/16	Mrs. Pam Melbourne **Hospice of the Upstate** 1835 Rogers Road Anderson, SC 29621	509(a)(1) and 170(b)(1)(A)(vi)	General support.	$15,000

The Abney Foundation

Grants Awarded

2016

Form 990-PF, Part XV, Ln 3

DATE	NAME, CONTACT, ADDRESS	FOUNDATION STATUS	PURPOSE	AMOUNT
12/12/16	Mrs. Stacey S. Carroll, Executive Director **Shalom House Ministries, Inc.** 349 Blake Dairy Road Belton, SC 29627	509(a)(1) and 170(b)(1)(A)(vi)	General support.	$15,000
12/12/16	Ms. Julie Dixon, Executive Director **Anderson Crisis Pregnancy Clinic** PO Box 6161 Anderson, SC 29623	509(a)(1) and 170(b)(1)(A)(vi)	Purchase computers, printers and client educational material	$5,000
12/12/16	Ms. Libby Winkler, Executive Director **Habitat for Humanity** 210 South Murray Avenue Anderson, SC 29624	170(b)(1)(A)(vi)	Assistance with construction of a Habitat home.	$10,000
12/12/16	Ms. Karen Mitchell, Board Chair **Girl Scouts of SC/Mountains to Midlands** 5 Independence Pointe, Suite 120 Greenville, SC 29615	170(b)(1)(A)(vi)	Support of the Girl Scout program in Anderson County.	$5,000
12/12/16	Mr. Greg Skipper, Executive Director **Calvary Home for Children** 110 Calvary Home Circle Anderson, SC 29621	170(b)(1)(A)(vi)	General support	$5,000
12/12/16	Rev. Jack Hardaway **Grace Episcopal Church** 711 S. McDuffie Street Anderson, SC 29624	170(b)(1)(A)(i)	General support	$60,000

The Abney Foundation

Grants Awarded
2016

Form 990-PF, Part XV, Ln 3

DATE	NAME, CONTACT, ADDRESS	FOUNDATION STATUS	PURPOSE	AMOUNT
12/12/16	Ms. Megan Riegel, President **Peace Center for the Performing Arts** 101 West Broad Street Greenville, SC 29601	509(a)(1) and 170(b)(1)(A)(vi)	Scholarships for Anderson County students to attend POP! Performances.	$5,000
12/12/16	Mr. Michael J. Firmin, Executive Director **Golden Harvest Food Bank** 3310 Commerce Drive Augusta, GA 30909	509(a)(1) and 170(b)(1)(A)(vi)	General support.	$20,000
12/12/16	Ms. Coby C. Hennecy, CPA, Exec. Dir. **The ETV Endowment of South Carolina** 401 East Kennedy Street, Suite B-1 Spartanburg, SC 29302	509(a)(1) and 170(b)(1)(A)(vi)	General support.	$5,000
12/12/16	Ms. Laurie H. Ashley, Executive Director **Meals on Wheels** Post Office Box 285 Anderson, SC 29622	170(b)(1)(A)(vi)	General support.	$20,000
12/12/16	Mr. Trent Johnson, Regional Dev. Director **The Salvation Army** Post Office Box 43 Anderson, SC 29622-0043	170(b)(1)(a)(i)	General support.	$10,000
12/12/16	Mr. Robert Staton **Presbyterian College** 503 S. Broad Street Clinton, SC 29325	509(a)(1) and 170(b)(1)(A)(iii)	General support	$100,000

The Abney Foundation

Grants Awarded

2016

Form 990-PF, Part XV, Ln 3

DATE	NAME, CONTACT, ADDRESS	FOUNDATION STATUS	PURPOSE	AMOUNT
12/12/16	Mr. Sidney Stewart, Executive Director **Haven of Rest Ministries, Inc.** Post Office Box 466 Anderson, SC 29622	170(b)(1)(A)(vi)	General support.	$15,000
12/12/16	Mrs. Kristi King-Brock, Executive Director **Anderson Interfaith Ministries** Post Office Box 1136 Anderson, SC 29622	509(a)(1) and 170(b)(1)(A)(vi)	General support.	$20,000
12/12/16	Mrs. Kristin Palmer Williams, Exec. Dir. **Cancer Association of Anderson** 215 East Calhoun Street Anderson, SC 29621	509(a)(1) and 170(b)(1)(A)(vi)	Assistance with travel expenses to medical appointments for cancer patients.	$15,000
12/12/16	Ms. Barb Baptista, Executive Director **Anderson Free Clinic** Post Office Box 728 Anderson, SC 29622	509(a)(1) and 170(b)(1)(A)(iii)	Pharmacy expenses.	$25,000
12/12/16	Ms. Tracy Whitten Bowie, Exec. Dir. **Foothills Alliance** 216 East Calhoun Street Anderson, SC 29621	170(b)(1)(A)(vi)	Funding for therapists.	$10,000
12/12/16	Rev. Hal B Johnson **Thompson Centennial UMC** 209 W Market St Anderson, SC 29624	170(b)(1)(A)(i)	Funding for therapists.	$10,000

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Grants Awarded

2016

Form 990-PF, Part XV, Ln 3

DATE	NAME, CONTACT, ADDRESS	FOUNDATION STATUS	PURPOSE	AMOUNT
12/12/16	Dr. Henry N. Tisdale, President **Claflin University** 400 Magnolia Street Orangeburg, SC 29115	170(b)(1)(A)(ii)	Addition to The Abney Foundation Scholarship Endowment.	$100,000
12/12/16	Dr. Daniel W. Ball, President **Lander University** 320 Stanley Avenue Greenwood, SC 29649	509(a)(3) Type III Functionally Integrated Supporting Organization	Addition to The Abney Scholarship Fund.	$100,000
12/12/16	Mr. Alex Richey, Director **Home with a Heart** 220 James Mattison Road Liberty, SC 29657	509(a)(1) and 170(b)(1)(A)(vi)	General support.	$5,000
			34 Grants	$1,875,000