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Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052
2016
Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation THE SALUDA CHARITABLE FOUNDATION INC		A Employer identification number 57-1128637	
Number and street (or P O box number if mail is not delivered to street address) 133 STATE STREET		Room/suite	
B Telephone number (see instructions) (803) 851-3844		C If exemption application is pending, check here <input type="checkbox"/>	
City or town, state or province, country, and ZIP or foreign postal code WEST COLUMBIA, SC 29169		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 486,147		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	243,000			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents	30,892	30,892		
	b Net rental income or (loss)	4,857			
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	2,080	2,080	0		
12 Total. Add lines 1 through 11	275,972	32,972	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	4,475	2,237	0	2,238
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	7	0	0	0
	19 Depreciation (attach schedule) and depletion	10,387	10,387	41	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	16,128	15,648	0	480
	24 Total operating and administrative expenses. Add lines 13 through 23	30,997	28,272	41	2,718
	25 Contributions, gifts, grants paid	24,965			24,965
26 Total expenses and disbursements. Add lines 24 and 25	55,962	28,272	41	27,683	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	220,010				
b Net investment income (if negative, enter -0-)		4,700			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2,012	30,430	30,430		
	2	Savings and temporary cash investments					
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ 14,426 Less allowance for doubtful accounts ▶ _____ 0	26,293	14,426	14,426		
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)					
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ 506,817 Less accumulated depreciation (attach schedule) ▶ _____ 63,937	237,380	442,880	440,246		
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)					
	14	Land, buildings, and equipment basis ▶ _____ 13,941 Less accumulated depreciation (attach schedule) ▶ _____ 13,941					
15	Other assets (describe ▶ _____)	1,045	1,045	1,045			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	266,730	488,781	486,147			
Liabilities	17	Accounts payable and accrued expenses	2,948	2,948			
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons		3,829			
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	2,948	6,777			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	0	0			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0			
29	Retained earnings, accumulated income, endowment, or other funds	263,782	482,004				
30	Total net assets or fund balances (see instructions)	266,730	488,781				
31	Total liabilities and net assets/fund balances (see instructions) .	266,730	488,781				

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 263,782
2	Enter amount from Part I, line 27a	2 220,010
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 483,792
5	Decreases not included in line 2 (itemize) ▶ _____	5 1,788
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 482,004

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ }		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	39,971	272,901	0 146467
2014	16,725	95,931	0 174344
2013	23,926	105,354	0 227101
2012	39,890	121,844	0 327386
2011	41,580	153,663	0 270592
2 Total of line 1, column (d)			2 1 145890
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 229178
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 262,457
5 Multiply line 4 by line 3			5 60,149
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 47
7 Add lines 5 and 6			7 60,196
8 Enter qualifying distributions from Part XII, line 4			8 27,683

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes items like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', 'Tax under section 511', 'Tax based on investment income', and 'Credits/Payments'. Total tax due is 94.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions like 'During the tax year, did the foundation attempt to influence any national, state, or local legislation?', 'Did it spend more than \$100 during the year for political purposes?', 'Did the foundation file Form 1120-POL for this year?', and 'Did the foundation have at least \$5,000 in assets at any time during the year?'. Columns for 'Yes', 'No', and 'Refunded'.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, donor advised funds, and public inspection requirements.

14 The books are in care of CURTIS M LOFTIS JR Telephone no (803) 851-3844

Located at 133 STATE STREET WEST COLUMBIA SC ZIP+4 29171

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year. 15

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VII-B with columns for questions and Yes/No responses. Rows include 1a (1-6), 1b, 1c, 2 (a-c), 3a, 3b, 4a, 4b.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CURTIS LOFTIS JR 133 STATE STREET WEST COLUMBIA, SC 29169	TRUSTEE 8 00	0	0	0
CURTIS LOFTIS SR 133 STATE STREET WEST COLUMBIA, SC 29169	TRUSTEE 0 25	0	0	0
STEVEN P LEIDINGER 133 STATE STREET WEST COLUMBIA, SC 29169	TRUSTEE 0 25	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 ▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	7,731
c	Fair market value of all other assets (see instructions).	1c	258,723
d	Total (add lines 1a, b, and c).	1d	266,454
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	266,454
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	3,997
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	262,457
6	Minimum investment return. Enter 5% of line 5.	6	13,123

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	13,123
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	94
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	94
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	13,029
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	13,029
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	13,029

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	27,683
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	27,683
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	27,683

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				13,029
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	33,959			
b From 2012.	33,888			
c From 2013.	18,700			
d From 2014.	11,965			
e From 2015.	26,333			
f Total of lines 3a through e.	124,845			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>27,683</u>				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				13,029
e Remaining amount distributed out of corpus	14,654			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	139,499			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0		
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	33,959			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	105,540			
10 Analysis of line 9				
a Excess from 2012.	33,888			
b Excess from 2013.	18,700			
c Excess from 2014.	11,965			
d Excess from 2015.	26,333			
e Excess from 2016.	14,654			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
CURTIS LOFTIS JR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SALUDA TERNOPII - UKRAINE MAZEPY STR 3155 TERNOPII 46009 UP	NONE	FOREIGN	ASSISTANCE TO INDIGENT CHILDREN	13,140
RIK CELIE PO BOX 2000 ANDREWS, NC 28901	NONE		TO ASSIST WITH MEDICAL EXPENSES	11,000
FORREST MCLEAN 245 BRADFORD STREET PROVINCETOWN, MA 02657	NONE		MEDICAL EXPENSES	825
Total			▶ 3a	24,965
b <i>Approved for future payment</i>				
Total			▶ 3b	0

TY 2016 Accounting Fees Schedule**Name:** THE SALUDA CHARITABLE FOUNDATION INC**EIN:** 57-1128637

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,475	2,237	0	2,238

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: THE SALUDA CHARITABLE FOUNDATION INC

EIN: 57-1128637

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
1901 ENGLISH AVENUE BUILDING	2001-12-20	41,850	21,371	SL	27 5000000000000	1,522	1,522	1,522	
LAND - 1901 ENGLISH AVENUE	2001-12-20	4,650		L		0	0	0	
HVAC - 1901 ENGLISH	2003-02-03	1,865	1,199	SL	15 0000000000000	124	124	124	
AUTOMOBILE	2001-11-01	12,563	12,563	SL	5 0000000000000	0	0	0	
COMPUTER	2003-03-31	1,378	965	SL	5 0000000000000	0	0	0	
348 PINENEEDLE ROAD BUILDING	2001-12-20	44,100	22,502	SL	27 5000000000000	1,604	1,604	1,604	
LAND - 348 PINENEEDLE ROAD	2001-12-20	4,900		L		0	0	0	
IMPROVEMENTS - 348 PINENEEDLE ROAD	2001-12-31	577	577	SL	15 0000000000000	0	0	0	
HVAC - 1901 ENGLISH	2014-01-17	3,700	3,700	SL	15 0000000000000	0	0	0	
EARL CT HOUSE	2015-08-08	110,000	1,500	SL	27 5000000000000	4,000	4,000	4,000	
WEST BARLETTE	2015-01-01	40,000	1,394	SL	27 5000000000000	1,455	1,455	1,455	
SHORECREST	2015-01-01	37,500	1,307	SL	27 5000000000000	1,364	1,364	1,364	
4716 MUIR STREET	2016-12-31	32,300		SL	27 5000000000000	49	49	49	
LAND - 4716 MUIR STREET	2016-12-31	5,700		NC	0 %	0	0	0	
NX MUIR STREET	2016-12-21	34,000		SL	27 5000000000000	52	52	52	
LAND - NX MUIR STREET	2016-12-21	6,000		NC	0 %	0	0	0	
R/R MUIR STREET	2016-12-21	22,100		SL	27 5000000000000	33	33	33	
LAND - R/R MUIR STREET	2016-12-21	3,900		NC	0 %	0	0	0	
5718 COLONIAL DRIVE	2016-12-21	55,250		SL	27 5000000000000	84	84	84	
LAND - 5718 COLONIAL DRIVE	2016-12-21	9,750		NC	0 %	0	0	0	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
5720 COLONIAL DRIVE	2016-12-21	39,100		SL	27 5000000000000	59	59	59	
LAND - 5720 COLONIAL DRIVE	2016-12-21	6,900		NC	0 %	0	0	0	
FURNACE	2016-08-02	2,675		SL	27 5000000000000	41	41	41	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Expenditure Responsibility Statement

Name: THE SALUDA CHARITABLE FOUNDATION INC

EIN: 57-1128637

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
SALUDA TERNOPIL - UKRAINE	MAZEPLY STR 3155 TERNOPIL 46009 UP	2016-02-29	3,110	DONATED TO AFFILIATE CHARITIES IN THE UKRAINE, TO SUPPORT PROJECTS SUCH AS BUILDING CHURCHES, OPERATING SOUP KITCHENS AND SUPPORTING ORPHANAGES	3,110		DECEMBER - FEBRUARY REPORT RECEIVED IN MARCH	2016-03-31	GRANTOR REVIEWED REPORTS PROVIDED BY GRANTEE AND FOUND THAT ALL FUNDS WERE USED AS STIPULATED UNDER THE TERMS OF THE GRANT
SALUDA TERNOPIL - UKRAINE	MAZEPLY STR 3155 TERNOPIL 46009 UP	2016-05-31	530	DONATED TO AFFILIATE CHARITIES IN THE UKRAINE, TO SUPPORT PROJECTS SUCH AS BUILDING CHURCHES, OPERATING SOUP KITCHENS AND SUPPORTING ORPHANAGES	530		MARCH - MAY REPORT RECEIVED IN JUNE	2016-06-30	GRANTOR REVIEWED REPORTS PROVIDED BY GRANTEE AND FOUND THAT ALL FUNDS WERE USED AS STIPULATED UNDER THE TERMS OF THE GRANT
SALUDA TERNOPIL - UKRAINE	MAZEPLY STR 3155 TERNOPIL 46009 UP	2016-06-10	250	DONATED TO AFFILIATE CHARITIES IN THE UKRAINE, TO SUPPORT PROJECTS SUCH AS BUILDING CHURCHES, OPERATING SOUP KITCHENS AND SUPPORTING ORPHANAGES	250		JUNE - AUGUST REPORT RECEIVED IN SEPTEMBER	2016-09-30	GRANTOR REVIEWED REPORTS PROVIDED BY GRANTEE AND FOUND THAT ALL FUNDS WERE USED AS STIPULATED UNDER THE TERMS OF THE GRANT
SALUDA TERNOPIL - UKRAINE	MAZEPLY STR 3155 TERNOPIL 46009 UP	2016-09-01	3,680	DONATED TO AFFILIATE CHARITIES IN THE UKRAINE, TO SUPPORT PROJECTS SUCH AS BUILDING CHURCHES, OPERATING SOUP KITCHENS AND SUPPORTING ORPHANAGES	3,680		SEPTEMBER - NOVEMBER REPORT RECEIVED IN DECEMBER	2016-12-31	GRANTOR REVIEWED REPORTS PROVIDED BY GRANTEE AND FOUND THAT ALL FUNDS WERE USED AS STIPULATED UNDER THE TERMS OF THE GRANT
SALUDA TERNOPIL - UKRAINE	MAZEPLY STR 3155 TERNOPIL 46009 UP	2016-12-02	440	DONATED TO AFFILIATE CHARITIES IN THE UKRAINE, TO SUPPORT PROJECTS SUCH AS BUILDING CHURCHES, OPERATING SOUP KITCHENS AND SUPPORTING ORPHANAGES	440		DECEMBER - FEBRUARY REPORT RECEIVED IN MARCH	2016-12-31	GRANTOR REVIEWED REPORTS PROVIDED BY GRANTEE AND FOUND THAT ALL FUNDS WERE USED AS STIPULATED UNDER THE TERMS OF THE GRANT
SALUDA TERNOPIL - UKRAINE	MAZEPLY STR 3155 TERNOPIL 46009 UP	2016-12-12	2,400	DONATED TO AFFILIATE CHARITIES IN THE UKRAINE, TO SUPPORT PROJECTS SUCH AS BUILDING CHURCHES, OPERATING SOUP KITCHENS AND SUPPORTING ORPHANAGES	2,400		DECEMBER - FEBRUARY REPORT RECEIVED IN MARCH	2016-12-31	GRANTOR REVIEWED REPORTS PROVIDED BY GRANTEE AND FOUND THAT ALL FUNDS WERE USED AS STIPULATED UNDER THE TERMS OF THE GRANT
SALUDA TERNOPIL - UKRAINE	MAZEPLY STR 3155 TERNOPIL 46009 UP	2016-12-13	480	DONATED TO AFFILIATE CHARITIES IN THE UKRAINE, TO SUPPORT PROJECTS SUCH AS BUILDING CHURCHES, OPERATING SOUP KITCHENS AND SUPPORTING ORPHANAGES	480		DECEMBER - FEBRUARY REPORT RECEIVED IN MARCH	2016-12-31	GRANTOR REVIEWED REPORTS PROVIDED BY GRANTEE AND FOUND THAT ALL FUNDS WERE USED AS STIPULATED UNDER THE TERMS OF THE GRANT
SALUDA TERNOPIL - UKRAINE	MAZEPLY STR 3155 TERNOPIL 46009 UP	2016-12-28	2,250	DONATED TO AFFILIATE CHARITIES IN THE UKRAINE, TO SUPPORT PROJECTS SUCH AS BUILDING CHURCHES, OPERATING SOUP KITCHENS AND SUPPORTING ORPHANAGES	2,250		DECEMBER - FEBRUARY REPORT RECEIVED IN MARCH	2016-12-31	GRANTOR REVIEWED REPORTS PROVIDED BY GRANTEE AND FOUND THAT ALL FUNDS WERE USED AS STIPULATED UNDER THE TERMS OF THE GRANT
RIK CELIE	PO BOX 2000 ANDREWS, NC 28901	2016-03-14	5,000	PERSONAL MEDICAL EXPENSE, MISSIONARY TRAVEL(HAITI)AND MEDICAL SUPPLIES	5,000		3/14/16	2016-12-31	GRANTOR REVIEWED REPORTS PROVIDED BY GRANTEE AND FOUND THAT ALL FUNDS WERE USED AS STIPULATED UNDER THE TERMS OF THE GRANT
RIK CELIE	PO BOX 2000 ANDREWS, NC 28901	2016-05-24	2,000	PERSONAL MEDICAL EXPENSE, MISSIONARY TRAVEL(HAITI)AND MEDICAL SUPPLIES	2,000		05/24/16	2016-12-31	GRANTOR REVIEWED REPORTS PROVIDED BY GRANTEE AND FOUND THAT ALL FUNDS WERE USED AS STIPULATED UNDER THE TERMS OF THE GRANT

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
RIK CELIE	PO BOX 2000 ANDREWS, NC 28901	2016-07-19	2,000	PERSONAL MEDICAL EXPENSE, MISSIONARY TRAVEL(HAITI)AND MEDICAL SUPPLIES	2,000		07/19/16	2016-12-31	GRANTOR REVIEWED REPORTS PROVIDED BY GRANTEE AND FOUND THAT ALL FUNDS WERE USED AS STIPULATED UNDER THE TERMS OF THE GRANT
RIK CELIE	PO BOX 2000 ANDREWS, NC 28901	2016-09-14	2,000	PERSONAL MEDICAL EXPENSE, MISSIONARY TRAVEL(HAITI)AND MEDICAL SUPPLIES	2,000		09/14/16	2016-12-31	GRANTOR REVIEWED REPORTS PROVIDED BY GRANTEE AND FOUND THAT ALL FUNDS WERE USED AS STIPULATED UNDER THE TERMS OF THE GRANT

TY 2016 Explanation of Non-Filing with Attorney General Statement

Name: THE SALUDA CHARITABLE FOUNDATION INC

EIN: 57-1128637

Statement:

SOUTH CAROLINA NO LONGER REQUIRES A COPY OF FORM 990-PF TO BE FILED WITH THE STATE ATTORNEY GENERAL'S OFFICE.

TY 2016 Investments - Land Schedule**Name:** THE SALUDA CHARITABLE FOUNDATION INC**EIN:** 57-1128637

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
1901 ENGLISH AVENUE BUILDING	41,850	22,893	18,957	
LAND - 1901 ENGLISH AVENUE	4,650	0	4,650	
HVAC - 1901 ENGLISH	1,865	1,323	542	
348 PINENEEDLE ROAD BUILDING	44,100	24,106	19,994	
LAND - 348 PINENEEDLE ROAD	4,900	0	4,900	
IMPROVEMENTS - 348 PINENEEDLE ROAD	577	577	0	
HVAC - 1901 ENGLISH	3,700	3,700	0	
EARL CT. HOUSE	110,000	5,500	104,500	
WEST BARLETTE	40,000	2,849	37,151	
SHORECREST	37,500	2,671	34,829	
4716 MUIR STREET	32,300	49	32,251	
LAND - 4716 MUIR STREET	5,700	0	5,700	
NX MUIR STREET	34,000	52	33,948	
LAND - NX MUIR STREET	6,000	0	6,000	
R/R MUIR STREET	22,100	33	22,067	
LAND - R/R MUIR STREET	3,900	0	3,900	
5718 COLONIAL DRIVE	55,250	84	55,166	
LAND - 5718 COLONIAL DRIVE	9,750	0	9,750	
5720 COLONIAL DRIVE	39,100	59	39,041	
LAND - 5720 COLONIAL DRIVE	6,900	0	6,900	
FURNACE	2,675	41	2,634	

TY 2016 Other Assets Schedule**Name:** THE SALUDA CHARITABLE FOUNDATION INC**EIN:** 57-1128637**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSITS	1,045	1,045	1,045

TY 2016 Other Decreases Schedule**Name:** THE SALUDA CHARITABLE FOUNDATION INC**EIN:** 57-1128637

Description	Amount
PRIOR PERIOD ADJUSTMENT	1,788

TY 2016 Other Expenses Schedule**Name:** THE SALUDA CHARITABLE FOUNDATION INC**EIN:** 57-1128637**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	480	0	0	480
INSURANCE	827	827		0
REPAIRS	1,513	1,513		0
TAXES	921	921		0
REPAIRS	4,298	4,298		0
TAXES	601	601		0
INSURANCE	486	486		0
REPAIRS	175	175		0
TAXES	825	825		0
INSURANCE	337	337		0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES	727	727		0
REPAIRS	850	850		0
REPAIRS	810	810		0
TAXES	1,643	1,643		0
INSURANCE	1,013	1,013		0
UTILITIES	622	622		0

TY 2016 Other Income Schedule**Name:** THE SALUDA CHARITABLE FOUNDATION INC**EIN:** 57-1128637**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INTEREST INCOME	2,080	2,080	

TY 2016 Taxes Schedule**Name:** THE SALUDA CHARITABLE FOUNDATION INC**EIN:** 57-1128637

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES	7	0	0	0

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at
www.irs.gov/form990.

OMB No 1545-0047
2016

Name of the organization
THE SALUDA CHARITABLE FOUNDATION INC

Employer identification number
57-1128637

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

Form 990-PF

- 527 political organization
- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹ 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
THE SALUDA CHARITABLE FOUNDATION INC

Employer identification number
57-1128637

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CURTIS M LOFTIS JR <hr/> 133 STATE STREET <hr/> WEST COLUMBIA, SC29169	\$ 215,000	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
2	CURTIS M LOFTIS JR <hr/> 133 STATE STREET <hr/> WEST COLUMBIA, SC29169	\$ 28,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-	<hr/> <hr/>	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-	<hr/> <hr/>	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-	<hr/> <hr/>	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-	<hr/> <hr/>	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization THE SALUDA CHARITABLE FOUNDATION INC	Employer identification number 57-1128637
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Part II Noncash Property

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	(see instructions) Use duplicate copies of Part II if additional space is needed 4716 MUIR STREET, NX MUIR STREET, RR MUIR STREET, 5718 COLONIAL DRIVE, 5720 COLONIAL DRIVE	\$ 215 000	2016-12-21
_____	_____	\$ _____	_____
_____	_____	\$ _____	_____
_____	_____	\$ _____	_____
_____	_____	\$ _____	_____
_____	_____	\$ _____	_____
_____	_____	\$ _____	_____
_____	_____	\$ _____	_____
_____	_____	\$ _____	_____

Name of organization THE SALUDA CHARITABLE FOUNDATION INC	Employer identification number 57-1128637
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Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____