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**Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation**

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▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

**2016****Open to Public Inspection****For calendar year 2016 or tax year beginning , 2016, and ending**

Name of foundation <b>Betty &amp; James K. Stone Foundation</b>		<b>A</b> Employer identification number <b>57-0958629</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>P.O. Box 219</b>	Room/suite	<b>B</b> Telephone number (see instructions) <b>(864) 439-9788</b>
City or town, state or province, country, and ZIP or foreign postal code <b>Wellford SC 29385</b>		<b>C</b> If exemption application is pending, check here. ▶ <input type="checkbox"/>
<b>G</b> Check all that apply.		<b>D</b> 1 Foreign organizations, check here . . . . . ▶ <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	2 Foreign organizations meeting the 85% test, check here and attach computation . . . . . ▶ <input type="checkbox"/>
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here . . . . . ▶ <input type="checkbox"/>
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . . ▶ <input type="checkbox"/>
<b>H</b> Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
<b>I</b> Fair market value of all assets at end of year (from Part II, column (c), line 16) ▶ \$ <b>2,934,239.</b>	<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>REVENUE</b>	1 Contributions, gifts, grants, etc., received (attach schedule) . . . . .				
	2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments . . . . .	83.	83.		
	4 Dividends and interest from securities . . . . .	56,550.	56,407.		
	5a Gross rents . . . . .				
	b Net rental income or (loss) . . . . .				
	6a Net gain or (loss) from sale of assets not on line 10 . . . . .	158,417.	L-6a Stmt		
	b Gross sales price for all assets on line 6a . . . . .	271,862.			
	7 Capital gain net income (from Part IV, line 2) . . . . .		158,417.		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances . . . . .				
b Less Cost of goods sold . . . . .					
c Gross profit or (loss) (attach schedule) . . . . .					
11 Other income (attach schedule) . . . . .					
See Line 11 Stmt	5,519.	5,662.			
12 Total. Add lines 1 through 11. . . . .	220,569.	220,569.			
<b>ADMINISTRATIVE AND OPERATING EXPENSES</b>	13 Compensation of officers, directors, trustees, etc. . . . .				
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits. . . . .				
	16a Legal fees (attach schedule). . . . .	45.	23.		22.
	b Accounting fees (attach sch). L-16b Stmt.	5,258.	2,629.		2,629.
	c Other professional fees (attach sch) L-16c Stmt.	24,500.	12,250.		12,250.
	17 Interest . . . . .				
	18 Taxes (attach schedule)(see Instrs) See Line 18 Stmt	3,415.	3,415.		
	19 Depreciation (attach schedule) and depletion . . . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) See Line 23 Stmt	19,371.	9,686.		9,685.
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	52,589.	28,003.		24,586.
25 Contributions, gifts, grants paid . . . . .	116,198.			116,198.	
26 Total expenses and disbursements. Add lines 24 and 25 . . . . .	168,787.	28,003.		140,784.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements . . . . .	51,782.				
b Net investment income (if negative, enter -0-). . . . .		192,566.			
c Adjusted net income (if negative, enter -0-). . . . .					

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>ASSETS</b>	1 Cash — non-interest-bearing . . . . .			
	2 Savings and temporary cash investments . . . . .	389,533.	399,314.	399,314.
	3 Accounts receivable . . . . .			
	Less: allowance for doubtful accounts . . . . .			
	4 Pledges receivable . . . . .			
	Less: allowance for doubtful accounts . . . . .			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7 Other notes and loans receivable (attach sch) . . . . .			
	Less: allowance for doubtful accounts . . . . .			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10a Investments — U.S. and state government obligations (attach schedule) . . . . .			
	b Investments — corporate stock (attach schedule) . . . . .	1,257,104.	1,299,105.	2,534,925.
	c Investments — corporate bonds (attach schedule) . . . . .			
	11 Investments — land, buildings, and equipment basis . . . . .			
Less: accumulated depreciation (attach schedule) . . . . .				
12 Investments — mortgage loans . . . . .				
13 Investments — other (attach schedule) . . . . .				
14 Land, buildings, and equipment basis . . . . .				
Less: accumulated depreciation (attach schedule) . . . . .				
15 Other assets (describe . . . . .)				
16 <b>Total assets</b> (to be completed by all filers — see the instructions. Also, see page 1, item i). . . . .	1,646,637.	1,698,419.	2,934,239.	
<b>LIABILITIES</b>	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, & other disqualified persons . . . . .			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe . . . . .)			
	23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .			
<b>NET ASSETS OR FUND BALANCES</b>	Foundations that follow SFAS 117, check here . . . . . <input type="checkbox"/>			
	24 Unrestricted . . . . .			
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here . . . . . <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds . . . . .	707,476.	707,476.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
	29 Retained earnings, accumulated income, endowment, or other funds . . . . .	939,161.	990,943.	
	30 <b>Total net assets or fund balances</b> (see instructions) . . . . .	1,646,637.	1,698,419.	
	31 <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	1,646,637.	1,698,419.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,646,637.
2 Enter amount from Part I, line 27a . . . . .	2	51,782.
3 Other increases not included in line 2 (itemize) . . . . .	3	
4 Add lines 1, 2, and 3 . . . . .	4	1,698,419.
5 Decreases not included in line 2 (itemize) . . . . .	5	
6 <b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) — Part II, column (b), line 30 . . . . .	6	1,698,419.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	1,000 Shares of Clean Harbors	P	02/27/14	03/23/16
<b>b</b>	500 Shares of AT&T	P	05/22/07	07/11/16
<b>c</b>	1,000 Shares of AT&T	P	09/23/09	07/11/16
<b>d</b>	500 Shares of Apple Inc.	P	12/27/04	05/11/16
<b>e</b>	1,000 Shares of Apple Inc.	P	04/14/05	05/11/16

  

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>	47,847.	0.	45,144.	2,703.
<b>b</b>	21,269.	0.	20,277.	992.
<b>c</b>	63,807.	0.	40,313.	23,494.
<b>d</b>	46,313.	0.	2,565.	43,748.
<b>e</b>	92,626.	0.	5,146.	87,480.

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (j) over col. (k), if any	
<b>a</b>			2,703.
<b>b</b>			992.
<b>c</b>			23,494.
<b>d</b>			43,748.
<b>e</b>			87,480.

  

<b>2</b> Capital gain net income or (net capital loss) . . . . .	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>	2	158,417.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0-            in Part I, line 8         </div>	3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

<b>1</b> Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	134,199.	3,077,870.	0.043601
2014	125,092.	2,929,371.	0.042703
2013	120,274.	2,547,508.	0.047212
2012	102,441.	2,343,530.	0.043712
2011	53,239.	1,814,349.	0.029343

  

<b>2</b> Total of line 1, column (d) . . . . .	2	0.206571
<b>3</b> Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0.041314
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5. . . . .	4	2,839,525.
<b>5</b> Multiply line 4 by line 3 . . . . .	5	117,312.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	6	1,926.
<b>7</b> Add lines 5 and 6. . . . .	7	119,238.
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . .	8	140,784.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary — see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,926.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,926.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,926.
6 Credits/Payments:			
a 2016 estimated tax pmts and 2015 overpayment credited to 2016	6 a		
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7		
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		1,926.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		0.
11 Enter the amount of line 10 to be credited to 2017 estimated tax	11	Refunded	

**Part VII Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation . . . \$ (2) On foundation managers . . . \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers . . . \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions)		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses	X	

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**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions) . . . . .	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions). . . . .	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	X
Website address . . . . . N/A		
14 The books are in care of ▶ <u>Eliot Stone</u> Telephone no. ▶ <u>(864) 439-9788</u>		
Located at ▶ <u>125 Office Street</u> <u>Wellford</u> <u>SC</u> ZIP + 4 ▶ <u>29385</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . .		<input type="checkbox"/>
and enter the amount of tax-exempt interest received or accrued during the year . . . . . 15		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ▶		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .	1 b	X
Organizations relying on a current notice regarding disaster assistance check here . . . . .		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? . . . . .	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If 'Yes,' list the years ▶ 20 __ , 20 __ , 20 __ , 20 __		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions) . . . . .	2 b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 __ , 20 __ , 20 __ , 20 __		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) . . . . .	3 b	X
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? . . . . .	4 b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5 a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?5 b ☒Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d)

**6 a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?6 b ☒

If 'Yes' to 6b, file Form 8870.

**7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?7 b ☐**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
George E. Stone P.O. Box 219 Wellford SC 29385	Trustee 2.00	0.	0.	0.
Eliot Stone P.O. Box 219 Wellford SC 29385	Trustee 6.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

None

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE ----- -----		
----- ----- -----		
----- ----- -----		
----- ----- -----		
----- ----- -----		
----- ----- -----		
----- ----- -----		
----- ----- -----		
Total number of others receiving over \$50,000 for professional services . . . . . ▶		None

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	NOT APPLICABLE	
2		0.
3		
4		

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	<u>NOT APPLICABLE</u>	
2		0.
All other program-related investments See instructions.		
3		
<b>Total.</b> Add lines 1 through 3		None

**BAA**



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b> Average monthly fair market value of securities . . . . .	<b>1 a</b>	2,454,255.
<b>b</b> Average of monthly cash balances . . . . .	<b>1 b</b>	428,512.
<b>c</b> Fair market value of all other assets (see instructions) . . . . .	<b>1 c</b>	
<b>d</b> Total (add lines 1a, b, and c) . . . . .	<b>1 d</b>	2,882,767.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1 e</b>	
<b>2</b> Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b> Subtract line 2 from line 1d . . . . .	<b>3</b>	2,882,767.
<b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	43,242.
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4. . . . .	<b>5</b>	2,839,525.
<b>6</b> Minimum investment return. Enter 5% of line 5 . . . . .	<b>6</b>	141,976.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	141,976.
<b>2 a</b> Tax on investment income for 2016 from Part VI, line 5 . . . . .	<b>2 a</b>	1,926.
<b>b</b> Income tax for 2016. (This does not include the tax from Part VI.) . . . . .	<b>2 b</b>	
<b>c</b> Add lines 2a and 2b . . . . .	<b>2 c</b>	1,926.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	140,050.
<b>4</b> Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b> Add lines 3 and 4. . . . .	<b>5</b>	140,050.
<b>6</b> Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	
<b>7</b> Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	140,050.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26 . . . . .	<b>1 a</b>	140,784.
<b>b</b> Program-related investments — total from Part IX-B. . . . .	<b>1 b</b>	0.
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required) . . . . .	<b>3 a</b>	
<b>b</b> Cash distribution test (attach the required schedule) . . . . .	<b>3 b</b>	
<b>4</b> Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4. . . . .	<b>4</b>	140,784.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	1,926.
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	<b>6</b>	138,858.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7 . . . . .				140,050.
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only . . . . .			14,571.	
<b>b</b> Total for prior years. 20 __, 20 __, 20 __				
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011 . . . . .	0.			
<b>b</b> From 2012 . . . . .	0.			
<b>c</b> From 2013 . . . . .	11,000.			
<b>d</b> From 2014 . . . . .	0.			
<b>e</b> From 2015 . . . . .	0.			
<b>f</b> Total of lines 3a through e . . . . .	11,000.			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4: \$ 140,784.				
<b>a</b> Applied to 2015, but not more than line 2a . . . . .				
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required — see instructions) . . . . .				
<b>d</b> Applied to 2016 distributable amount . . . . .				140,050.
<b>e</b> Remaining amount distributed out of corpus . . . . .	734.			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	11,734.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount — see instructions . . . . .		0.		
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount — see instructions . . . . .			14,571.	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017 . . . . .				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . . . .	0.			
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .	11,734.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012 . . . . .	0.			
<b>b</b> Excess from 2013 . . . . .	11,000.			
<b>c</b> Excess from 2014 . . . . .	0.			
<b>d</b> Excess from 2015 . . . . .	0.			
<b>e</b> Excess from 2016 . . . . .	734.			

BAA

Form 990-PF (2016)

## N/A

4942(i)(5)

(4) Gross investment income . . . . .

[illegible]

### 1 Information Regarding Foundation Managers:

NOT APPLICABLE

NOT APPLICABLE

NOT APPLICABLE

NOT APPLICABLE

NOT APPLICABLE

NOT APPLICABLE

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
Spartanburg Day School 1701 Skylyn Drive Spartanburg SC 29307		501(C)3	Education	50,600.
Church of the Advent 141 Advent Street Spartanburg SC 29302		501 (C)3	General Support	11,250.
Spartanburg County Foundation 424 East Kennedy Street Spartanburg SC 29302		501 (C)3	General Support	2,624.
Converse Heights Neighborhood Assn P.O. Box 187 Spartanburg SC 29304		501 (C)3	General Support	150.
Converse College 580 East Main Street Spartanburg SC 29302		501(C)3	Education	3,000.
Hub City Writers 186 West Main Street Spartanburg SC 29306		501(C)3	General Support	10,000.
Shriners Circus P.O. Box 2663 Easley SC 29641		501(C)3	General Support	0.
LaAnna United Methodist Church P.O. Box 142 Newfoundland PA 18445		501(C)3	General Support	20,000.
The Walker Foundation 355 Cedar Springs Road Spartanburg SC 29302		501(c)3	General Support	1,000.
See Line 3a statement				17,574.
<b>Total . . . . .</b>			<b>3 a</b>	<b>116,198.</b>
<b>b Approved for future payment</b>				
<b>Total . . . . .</b>			<b>3 b</b>	





**Form 990-PF**  
**Part I, Line 6a**

**Net Gain or Loss From Sale of Assets**

**2016**

Name <b>Betty &amp; James K. Stone Foundation</b>	Employer Identification Number <b>57-0958629</b>
--	---

**Asset Information:**

Description of Property: . . . . . <u>100 Shares of Clean Harbors Inc.</u>	
Date Acquired: . . <u>02/27/14</u>	How Acquired: . . . <u>Purchased</u>
Date Sold: . . . <u>03/23/16</u>	Name of Buyer: . . . _____
Sales Price: . . . <u>4,778.</u>	Cost or other basis (do not reduce by depreciation) . . . <u>4,514.</u>
Sales Expense: . . . <u>0.</u>	Valuation Method: . . . _____
Total Gain (Loss): . . <u>264.</u>	Accumulation Depreciation: . . . <u>0.</u>
Description of Property: . . . . . <u>900 Shares of Clean Harbors Inc.</u>	
Date Acquired: . . <u>02/27/14</u>	How Acquired: . . . <u>Purchased</u>
Date Sold: . . . <u>03/23/16</u>	Name of Buyer: . . . _____
Sales Price: . . . <u>43,069.</u>	Cost or other basis (do not reduce by depreciation) . . . <u>40,630.</u>
Sales Expense: . . . _____	Valuation Method: . . . _____
Total Gain (Loss): . . <u>2,439.</u>	Accumulation Depreciation: . . . <u>0.</u>
Description of Property: . . . . . <u>500 Shares of AT&amp;T Inc.</u>	
Date Acquired: . . <u>05/22/07</u>	How Acquired: . . . <u>Purchased</u>
Date Sold: . . . <u>07/11/16</u>	Name of Buyer: . . . _____
Sales Price: . . . <u>21,269.</u>	Cost or other basis (do not reduce by depreciation) . . . <u>20,277.</u>
Sales Expense: . . . _____	Valuation Method: . . . _____
Total Gain (Loss): . . <u>992.</u>	Accumulation Depreciation: . . . <u>0.</u>
Description of Property: . . . . . <u>1,500 Shares of AT&amp;T Inc.</u>	
Date Acquired: . . <u>09/23/09</u>	How Acquired: . . . <u>Purchased</u>
Date Sold: . . . <u>07/11/16</u>	Name of Buyer: . . . _____
Sales Price: . . . <u>63,807.</u>	Cost or other basis (do not reduce by depreciation) . . . <u>40,313.</u>
Sales Expense: . . . _____	Valuation Method: . . . _____
Total Gain (Loss): . . <u>23,494.</u>	Accumulation Depreciation: . . . <u>0.</u>
Description of Property: . . . . . <u>500 Shares of Apple Inc.</u>	
Date Acquired: . . <u>12/27/04</u>	How Acquired: . . . <u>Purchased</u>
Date Sold: . . . <u>05/11/16</u>	Name of Buyer: . . . _____
Sales Price: . . . <u>46,313.</u>	Cost or other basis (do not reduce by depreciation) . . . <u>2,565.</u>
Sales Expense: . . . _____	Valuation Method: . . . _____
Total Gain (Loss): . . <u>43,748.</u>	Accumulation Depreciation: . . . <u>0.</u>
Description of Property: . . . . . <u>1,000 Shares of Apple, Inc.</u>	
Date Acquired: . . <u>04/14/05</u>	How Acquired: . . . <u>Purchased</u>
Date Sold: . . . <u>05/11/16</u>	Name of Buyer: . . . _____
Sales Price: . . . <u>92,626.</u>	Cost or other basis (do not reduce by depreciation) . . . <u>5,146.</u>
Sales Expense: . . . _____	Valuation Method: . . . _____
Total Gain (Loss): . . <u>87,480.</u>	Accumulation Depreciation: . . . <u>0.</u>
Description of Property: . . . . . _____	
Date Acquired: . . _____	How Acquired: . . . _____
Date Sold: . . . _____	Name of Buyer: . . . _____
Sales Price: . . . _____	Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense: . . . _____	Valuation Method: . . . _____
Total Gain (Loss): . . _____	Accumulation Depreciation: . . . _____
Description of Property: . . . . . _____	
Date Acquired: . . _____	How Acquired: . . . _____
Date Sold: . . . _____	Name of Buyer: . . . _____
Sales Price: . . . _____	Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense: . . . _____	Valuation Method: . . . _____
Total Gain (Loss): . . _____	Accumulation Depreciation: . . . _____

## Form 990-PF, Page 11, Part XV, line 3a

## Line 3a statement

Recipient  Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox  Amount
<b>a Paid during the year</b>				
Spartanburg HS Booster Club 500 Dupre Drive Spartanburg SC 29307		501(c)3	Education	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 1,000.
Edisto Island Open Trust 547 State Hwy 174 Edisto Island SC 29438		501(c)3	General Support	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 2,074.
YMCA 151 Ribault Street Spartanburg SC 29302		501(c)3	General Support	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 250.
Blue Ridge Touchdown Club 2151 Fews Chapel Road Greer SC 29651		501(c)3	General Support	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 525.
Bailey Island Preserve P.O. Box 359 Harpwell ME 04079		501(c)3	General Support	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 250.
Chapman Cultural Center 200 East St. John St. Spartanburg SC 29306		501(c)3	General Support	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 1,500.
Hollywild Zoo 2325 Hampton Road Wellford SC 29385		501(c)3	General Support	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 2,500.
Group of 100 P.O. Box 3524 Spartanburg SC 29304		501(c)3	General Support	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 1,075.
Coastal Community Foundation 635 Rutledge Ave.; Suite 201 Charleston SC 29403		501(c)3	General Support	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 1,500.
Buck Hill Conservation Foundation P.O. Box 350 Buck Hill Falls PA 18323		501(c)3	General Support	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 5,000.
South Carolina Humanities 2711 Middleburg Dr.; Suite 203 Columbia SC 29204		501(c)3	General Support	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 250.
Iglesia Bethel Inter. Church P.O. Box 170571 Spartanburg SC 29301		501(c)3	General Support	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 500.
Mental Health America 429 N. Main Street; #2 Greenville SC 29601		501(c)3	General Support	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 100.
Birth Matters 701 Saxon Ave. Spartanburg SC 29301		501(c)3	General Support	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 200.
Girl Scouts 349-A East Blackstock Road Spartanburg SC 29301		501(c)3	General Support	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 500.



Form 990-PF, Page 11, Part XV, line 3a  
Line 3a statement

Continued

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox
Name and address (home or business)				Amount
<b>a Paid during the year</b>				
Pat Conroy Literary Center 308 Charles Street Beaufort SC 29902		501(c)3	General support	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 250.
Spartanburg Art Museum 200 East St. John Street Spartanburg SC 29306		501 (c)3	General Support	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 100.

Total

17,574.

Form 990-PF, Page 1, Part I  
**Line 16b - Accounting Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bobby J. Willis	Accounting/Tax Preparation	5,258.			
<b>Total</b>		<u>5,258.</u>			

Form 990-PF, Page 1, Part I  
**Line 16c - Other Professional Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Jackson Management, Inc.	Management Fee	24,500.			
<b>Total</b>		<u>24,500.</u>			

Form 990-PF, Page 2, Part II, Line 10b  
**L-10b Stmt**

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
See Attached Statement for Detail	1,299,105.	2,534,925.
<b>Total</b>	<u>1,299,105.</u>	<u>2,534,925.</u>

BETTY & JAMES K. STONE FOUNDATION

EIN: 57-0958629

FORM 990PF, PART I - LINE 4 - DIVIDENDS & INTEREST

2016

DESCRIPTION	DIVIDENDS
1. ALTRIA GROUP INC. -	2,305
2. APPLE INC. -	15,015
3. AT&T INC. -	2,880
4. C. R. BARD INC. -	1,000
5. CHICAGO BRIDGE & IRON CO -	280
6. CORE LABORATORIES -	2,200
7. DEVON ENERGY CORP. -	630
8. DUKE ENERGY -	3,360
9. EXXON MOBILE CORP -	2,980
10. FORD MOTOR -	1,700
11. GOLDCORP INC -	120
12. HALLIBURTON -	720
13. ISHARES TR -	390
14. KINDER MORGAN -	2,500
15. KRAFT FOODS -	118
16. MONDELEZ INTERNATIONAL INC. -	118
17. NORTHROP GRUMMAN CORP -	1,750
18. OCCIDENTAL PETROLEUM -	3,010
19. PEPSICO INC -	2,910
20. PFIZER -	1,790
21. PHILLIP MORRIS -	4,100
22. POTASH CORP OF SASKATCHEWAN -	980
23. POWERSHARES PREFERRED -	286
24. SANOFI SPONSORED ADR -	1,663
25. STARBUCKS CORP -	425
26. TAHOE RESOURCES -	100
27. VANECK VECTORS -	190
28. WELLS FARGO & CO -	3,030
TOTAL ORDINARY DIVIDENDS -	56,550
TOTAL QUALIFIED DIVIDENDS -	56,461

0

## FORM 990PF, PART II - LINE 10b - CORPORATE STOCKS

2016

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
1. ALTRIA GROUP INC.	23,937	23,937	67,620
2. APPLE COMPUTER INC -	38,480	30,784	694,920
3. AT&T -	60,591	0	0
4. BIOGEN INC. -	43,223	43,223	42,537
5. CALIFORNIA RESOURCES CORP -	0	0	1,043
6. CHICAGO BRIDGE & IRON -	65,542	65,542	31,750
7. CLEAN HARBORS INC. -	45,144	0	0
8. CORE LABORATORIES -	86,513	86,513	120,040
9. C. R. BARD INC.	69,084	69,084	224,660
10. DEVON ENERGY -	85,859	85,859	68,505
11. DIREXION DAILY S&P 500 -	0	31,672	21,600
12. DUKE ENERGY -	64,093	64,093	77,620
13. EXXON MOBILE -	38,059	38,059	90,260
14. FORD MOTOR -	22,648	22,648	24,260
15. GOLDCORP -	40,606	40,606	13,600
16. HALLIBURTON -	28,308	28,308	54,090
17. ISHARES TR -	0	37,943	40,215
18. KINDER MORGAN INC.	171,606	171,603	103,550
19. KRAFT FOODS -	0	0	20,084
20. VANECK VECTORS -	42,818	42,818	62,760
21. MONDELEZ INTERNATIONAL -	0	0	30,676
22. NORTHROP GRUMMAN CORP -	27,015	27,015	116,290
23. OCCIDENTAL PETROLEUM -	24,183	24,183	71,230
24. ONEOK PARTNERS -	61,496	61,496	64,515
25. PEPSICO -	53,915	53,915	104,630
26. POTASH CORP OF SASKATCHEWAN -	37,866	37,866	18,090
27. PFIZER -	24,110	24,110	48,460
28. PHILIP MORRIS -	0	0	91,490
29. POWERSHARES PREFERRED PORT -	0	29,637	28,460
30. SANOFI AVENTIS	43,803	43,803	40,440
31. STARBUCKS CORP -	0	29,156	27,760
32. TAHOE RESOURCES INC. -	0	27,028	23,550
33. WELLS FARGO & CO -	58,204	58,204	110,220
TOTALS -	1,257,103	1,299,105	2,534,925
CASH -	389,533	399,314	399,314
TOTAL ASSETS -	1,646,637	1,698,421	2,934,239

STATEMENT 1:  
-----

BETTY &amp; JAMES K. STONE FOUNDATION

EID: 57-0958629  
YEAR 2016

FORM 990 PF: PART X: MINIMUM INVESTMENT RETURN:

MONTH	SECURITIES	CASH	OTHER	TOTAL
JAN., 2016	2,369,296	311,847	0	2,681,143
FEB., 2016	2,380,762	318,377	0	2,699,139
MAR., 2016	2,543,656	332,069	0	2,875,725
APR., 2016	2,534,226	329,585	0	2,863,811
MAY, 2016	2,426,067	469,132	0	2,895,199
JUNE, 2016	2,469,602	446,887	0	2,916,489
JULY, 2016	2,433,896	528,886	0	2,962,782
AUG., 2016	2,419,179	531,945	0	2,951,124
SEPT., 2016	2,453,827	528,489	0	2,982,316
OCT., 2016	2,408,798	527,341	0	2,936,139
NOV., 2016	2,476,824	418,267	0	2,895,091
DEC., 2016	2,534,925	399,314	0	2,934,239
AVERAGE -	2,454,255	428,512	0	2,882,766

FORM 990PP PART I - LINE 6A & LINE 6B - NET GAIN OR (LOSS) FROM SALE OF ASSETS

DESCRIPTION		HOW ACQUIRED	DATE ACQUIRED	DATE SOLD	SALES PRICE	BASIS	TO WHOM SOLD	DEPRECIATION	GAIN/LOSS	CHANGES IN BOOK VALUE	
										BEGINNING	ENDING
1.	SOLD 1,000 SHARES OF CLEAN HARBORS	PURCHASED	02/27/14	03/23/16	47,847	45,144	PUBLICLY TRADED SECURITY	0	2,703	45,144	0
2.	SOLD 500 SHARES OF AT&T	PURCHASED	05/22/07	07/11/16	21,269	20,277	PUBLICLY TRADED SECURITY	0	992	15,148	0
3.	SOLD 1,000 SHARES OF AT&T	PURCHASED	09/23/09	07/11/16	63,807	40,313	PUBLICLY TRADED SECURITY	0	23,494	45,443	0
4.	SOLD 500 SHARES OF APPLE INC.	PURCHASED	12/27/04	05/11/16	46,313	2,565	PUBLICLY TRADED SECURITY	0	43,748	2,565	0
5.	SOLD 1,000 SHARES OF APPLE INC.	PURCHASED	04/14/05	05/11/16	92,626	5,146	PUBLICLY TRADED SECURITY	0	87,480	5,146	(5,146)
6.								0	0	0	0
7.								0	0	0	0
8.								0	0	0	0
9.								0	0	0	0
10.								0	0	0	0
11.	BOUGHT 1,500 SHARES OF ISHARES TR	PURCHASED	01/16/16	NA	NA	NA	PUBLICLY TRADED SECURITY	0	0	0	37,943
12.	BOUGHT 500 SHARES OF STARBUCKS CORP	PURCHASED	01/22/16	NA	NA	NA	PUBLICLY TRADED SECURITY	0	0	0	29,156
13.	BOUGHT 2,000 SHARES OF DIREXION DAILY S&P 500	PURCHASED	03/23/16	NA	NA	NA	PUBLICLY TRADED SECURITY	0	0	0	31,672
14.	BOUGHT 2,500 SHARES OF TAHOE RESOURCES	PURCHASED	11/07/16	NA	NA	NA	PUBLICLY TRADED SECURITY	0	0	0	27,028
15.	BOUGHT 2,000 SHARES OF POWERSHARES PREFERRED	PURCHASED	11/04/16	NA	NA	NA	PUBLICLY TRADED SECURITY	0	0	0	29,637
16.											
17.											
18.											
										158,417	42,002
						271,862	113,445				