Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► **Do not enter social security numbers on this form as it may be made public.**
► *Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending ,

HM AND PEARL KYLE FOUNDATION INC
514 JUANITA DRIVE
FLORENCE, SC 29501-5724

A Employer identification number: 57-0786826

B Telephone number (see instructions): 843-662-6236

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 2,049,118.

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc, received (attach schedule)				
2	Check ► [X] if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	13.	13.	13.	
4	Dividends and interest from securities	29,176.	29,176.	29,176.	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	166,247.			
b	Gross sales price for all assets on line 6a 5,970,240.				
7	Capital gain net income (from Part IV, line 2)		166,247.		
8	Net short-term capital gain			0.	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) SEE STATEMENT 1	3,285.		700.	
12	**Total.** Add lines 1 through 11	198,721.	195,436.	29,889.	
13	Compensation of officers, directors, trustees, etc	14,000.		7,000.	7,000.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach sch)				
c	Other professional fees (attach sch) SEE ST 2	22,184.	22,184.		
17	Interest	104.	75.	29.	
18	Taxes (attach schedule)(see instrs)				
19	Depreciation (attach schedule) and depletion SEE STMT 3	3,465.			
20	Occupancy				
21	Travel, conferences, and meetings	10,279.			10,279.
22	Printing and publications				
23	Other expenses (attach schedule) SEE STATEMENT 4	35,097.		35,097.	
24	**Total operating and administrative expenses.** Add lines 13 through 23	85,129.	22,259.	42,126.	17,279.
25	Contributions, gifts, grants paid PART XV	21,300.			21,300.
26	**Total expenses and disbursements.** Add lines 24 and 25	106,429.	22,259.	42,126.	38,579.
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	92,292.			
b	**Net investment income** (if negative, enter -0-)		173,177.		
c	**Adjusted net income** (if negative, enter -0-)			0.	

REVENUE

OPERATING AND ADMINISTRATIVE EXPENSES

SCANNED DEC 08 2017

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS		1	Cash – non-interest-bearing	26,668.	16,152.	16,152.
		2	Savings and temporary cash investments	72,580.	85,528.	85,528.
		3	Accounts receivable ►			
			Less: allowance for doubtful accounts ►			
		4	Pledges receivable ►			
			Less allowance for doubtful accounts ►			
		5	Grants receivable			
		6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
		7	Other notes and loans receivable (attach sch) ►			
			Less: allowance for doubtful accounts ►			
		8	Inventories for sale or use			
		9	Prepaid expenses and deferred charges			
		10a	Investments – U S. and state government obligations (attach schedule)			
		b	Investments – corporate stock (attach schedule)	124,394.	180,525.	180,525.
		c	Investments – corporate bonds (attach schedule)	524,432.		
		11	Investments – land, buildings, and equipment basis ► 147,721.			
			Less accumulated depreciation (attach schedule) SEE STMT 5 ► 58,971.	92,215.	88,750.	150,000.
		12	Investments – mortgage loans			
		13	Investments – other (attach schedule)	1,337,156.	1,596,718.	1,596,718.
		14	Land, buildings, and equipment. basis ►			
			Less. accumulated depreciation (attach schedule) ►			
		15	Other assets (describe ► SEE STATEMENT 6)	20,496.	20,195.	20,195.
		16	**Total assets** (to be completed by all filers – see the instructions. Also, see page 1, item I)	2,197,941.	1,987,868.	2,049,118.
LIABILITIES		17	Accounts payable and accrued expenses			
		18	Grants payable	52,000.		
		19	Deferred revenue			
		20	Loans from officers, directors, trustees, & other disqualified persons			
		21	Mortgages and other notes payable (attach schedule)			
		22	Other liabilities (describe ►)			
		23	**Total liabilities** (add lines 17 through 22)	52,000.	0.	
NET ASSETS OR	FUND BALANCES		**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
		24	Unrestricted			
		25	Temporarily restricted			
		26	Permanently restricted			
			Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
		27	Capital stock, trust principal, or current funds	2,145,941.	1,987,868.	
		28	Paid-in or capital surplus, or land, bldg, and equipment fund			
		29	Retained earnings, accumulated income, endowment, or other funds			
		30	**Total net assets or fund balances** (see instructions)	2,145,941.	1,987,868.	
		31	**Total liabilities and net assets/fund balances** (see instructions)	2,197,941.	1,987,868.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,145,941.
2	Enter amount from Part I, line 27a	2	92,292.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	2,238,233.
5	Decreases not included in line 2 (itemize) ► SEE STATEMENT 7	5	250,365.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,987,868.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g , real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SEE STATEMENT 8			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7	2	166,247.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-61,513.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	61,263.	2,161,058.	0.028349
2014	102,735.	2,125,562.	0.048333
2013	80,037.	1,961,913.	0.040795
2012	124,746.	1,858,693.	0.067115
2011	170,615.	2,066,801.	0.082550

2	**Total** of line 1, column (d)	2	0.267142
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.053428
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,979,472.
5	Multiply line 4 by line 3	5	105,759.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,732.
7	Add lines 5 and 6	7	107,491.
8	Enter qualifying distributions from Part XII, line 4	8	59,879.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter. ________ (attach copy of letter if necessary – see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b	1	3,464.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	3,464.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	3,464.
6	Credits/Payments		
a	2016 estimated tax pmts and 2015 overpayment credited to 2016 — 6a		
b	Exempt foreign organizations – tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached	8	19.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** SEE STATEMENT 9 ►	9	3,483.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►	10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ► **Refunded** ►	11	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► N/A			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV.*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► BERTIE S PERMENTER Telephone no. ► 843-662-6236

Located at ► 514 JUANITA DRIVE FLORENCE SC ZIP + 4 ► 29501-5724

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here . . . N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1 b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions.)		2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*		3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		14,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ►	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 DIOCESE OF EAST CAROLINA: TO ASSIST IN PROVIDING GROWTH IN CHRIST; TO RESTORE ALL PEOPLE TO UNITY WITH GOD AND EACH OTHER IN CHRIST.	
2 SEE STATEMENT 11	
3 SEE STATEMENT 12	
4 SEE STATEMENT 13	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	1,752,874.
b	Average of monthly cash balances		1b	124,403.
c	Fair market value of all other assets (see instructions)		1c	170,195.
d	**Total** (add lines 1a, b, and c)		1d	2,047,472.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	2,047,472.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions) SEE STATEMENT 14		4	68,000.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	1,979,472.
6	**Minimum investment return.** Enter 5% of line 5		6	98,974.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	98,974.
2a	Tax on investment income for 2016 from Part VI, line 5	2a 3,464.		
b	Income tax for 2016. (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	3,464.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	95,510.
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	95,510.
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	95,510.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	38,579.
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	21,300.
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	59,879.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	59,879.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					95,510.
2 Undistributed income, if any, as of the end of 2016:					
a Enter amount for 2015 only				0.	
b Total for prior years: 20 ___, 20 ___, 20 ___			0.		
3 Excess distributions carryover, if any, to 2016.					
a From 2011					
b From 2012	14,519.				
c From 2013					
d From 2014	155.				
e From 2015	61,892.				
f **Total** of lines 3a through e		76,566.			
4 Qualifying distributions for 2016 from Part XII, line 4 ► $ 59,879.					
a Applied to 2015, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required – see instructions)			0.		
c Treated as distributions out of corpus (Election required – see instructions)		0.			
d Applied to 2016 distributable amount					59,879.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		35,631.			35,631.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		40,935.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount – see instructions			0.		
e Undistributed income for 2015. Subtract line 4a from line 2a Taxable amount – see instructions				0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)		0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)		0.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		40,935.			
10 Analysis of line 9.					
a Excess from 2012					
b Excess from 2013					
c Excess from 2014					
d Excess from 2015	40,935.				
e Excess from 2016					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a 'Assets' alternative test – enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 15				
Total			► 3a	21,300.
b *Approved for future payment*				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14		13.
4 Dividends and interest from securities			14		29,176.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property	531110	-35,580.			
6 Net rental income or (loss) from personal property					
7 Other investment income					2,585.
8 Gain or (loss) from sales of assets other than inventory					166,247.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		-35,580.			198,021.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 162,441.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	

[redacted]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment mailing lists other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[illegible signature] 11/15/17 ▶ TRUSTEE PRES

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
GINGER R LAWRIMORE, CPA	[illegible signature]	11/15/17		P01439214
Firm's name ▶ LAWRIMORE CPA, PA			Firm's EIN ▶ 46-1337229	
Firm's address ▶ PO BOX 1844 FLORENCE, SC 29503-1844			Phone no (843) 662-4316	

HM AND PEARL KYLE FOUNDATION INC 57-0786826

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	$ 2,585.		
RENTAL INCOME - NONINVESTMENT PROPERTY	700.		$ 700.
TOTAL	$ 3,285.	$ 0.	$ 700.

STATEMENT 2
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	$ 22,184.	$ 22,184.		
TOTAL	$ 22,184.	$ 22,184.	$ 0.	$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 19
ALLOCATED DEPRECIATION

DATE ACQUIRED	COST BASIS	PRIOR YR DEPR	METHOD	RATE	LIFE	CURRENT YR DEPR	NET INVEST INCOME	ADJUSTED NET INCOME
COTTAGE 7/21/00	86,297	45,394	S/L		26.2	3,294	0	0
WATER HEATER 5/28/13	730	157	S/L		12	61	0	0
WASHER & DRYER 9/23/13	986	247	S/L		9	110	0	0

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	$ 1,937.		$ 1,937.	
OFFICE EXPENSES	345.		345.	
RENTAL EXPENSES	32,815.			
RENTAL EXPENSES			32,815.	
TOTAL	$ 35,097.	$ 0.	$ 35,097.	$ 0.

STATEMENT 5
FORM 990-PF, PART II, LINE 11
INVESTMENTS - LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
FURNITURE AND FIXTURES	$ 7,728.	$ 7,728.	$ 0.	$ 1,955.
MACHINERY AND EQUIPMENT	3,696.	2,555.	1,141.	3,045.
BUILDINGS	86,297.	48,688.	37,609.	95,000.
LAND	50,000.		50,000.	50,000.
TOTAL	$ 147,721.	$ 58,971.	$ 88,750.	$ 150,000.

STATEMENT 6
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	BOOK VALUE	FAIR MARKET VALUE
DIVIDENDS RECEIVABLE	$ 110.	$ 110.
INITIAL FEE (WACHESAW PLANTATION)	20,000.	20,000.
UTILITY DEPOSITS	85.	85.
TOTAL	$ 20,195.	$ 20,195.

STATEMENT 7
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

NET UNREALIZED GAIN/LOSS ON INVESTMENTS	$ 250,365.
TOTAL	$ 250,365.

STATEMENT 8
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	158067.76 AMERICAN FUNDS MONEY MARKET FUND	PURCHASED	VARIOUS	1/28/2016
2	116095.90 AMERICAN FUNDS MONEY MARKET FUND	PURCHASED	VARIOUS	3/09/2016
3	38987.34 AMERICAN FUNDS MONEY MARKET FUND	PURCHASED	2/11/2016	9/09/2016
4	299.00000 FIRST TRUST ETF NYSE ARCA BIOTEC	PURCHASED	VARIOUS	1/20/2016
5	2253.00000 FIRST TRUST ETF NYSE ARCA BIOTEC	PURCHASED	1/28/2016	2/03/2016
6	2947.00000 FIRST TRUST DOW JONES	PURCHASED	1/28/2016	2/05/2016
7	9.00000 FIRST TRUST DOW JONES	PURCHASED	3/01/2016	3/16/2016
8	24.00000 FIRST TRUST DOW JONES	PURCHASED	3/01/2016	4/20/2016
9	104.00000 FIRST TRUST DOW JONES	PURCHASED	3/01/2016	8/03/2016
10	38.00000 FIRST TRUST DOW JONES	PURCHASED	3/01/2016	8/31/2016
11	23.00000 FIRST TRUST DOW JONES	PURCHASED	3/01/2016	9/09/2016
12	65.00000 FIRST TRUST DOW JONES	PURCHASED	3/01/2016	11/09/2016
13	11.00000 FIRST TRUST DOW JONES	PURCHASED	3/01/2016	11/23/2016
14	45.00000 FIRST TRUST NASDAQ100EFT TECHNOLOGY	PURCHASED	11/09/2016	11/23/2016

[redacted]

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
15	12.00000 FIRST TRUST NASDAQ100EFT TECHNOLOGY	PURCHASED	11/09/2016	12/29/2016
16	47.00000 FIRST TRUST CONSUMER ETF	PURCHASED	9/02/2015	1/20/2016
17	6067.00000 FIRST TRUST CONSUMER ETF	PURCHASED	1/28/2016	2/11/2016
18	32.00000 FIRST TRUST CONSUMER ETF	PURCHASED	3/01/2016	3/09/2016
19	27.00000 FIRST TRUST CONSUMER ETF	PURCHASED	3/01/2016	3/16/2016
20	83.00000 FIRST TRUST CONSUMER ETF	PURCHASED	3/01/2016	8/31/2016
21	2746.00000 FIRST TRUST CONSUMER ETF	PURCHASED	VARIOUS	11/09/2016
22	4505.00000 FIRST TRUST CONSUMER ETF STAPLES	PURCHASED	1/28/2016	2/11/2016
23	15.00000 FIRST TRUST CONSUMER ETF STAPLES	PURCHASED	3/01/2016	3/09/2016
24	59.00000 FIRST TRUST CONSUMER ETF STAPLES	PURCHASED	3/01/2016	8/03/2016
25	37.00000 FIRST TRUST CONSUMER ETF STAPLES	PURCHASED	3/01/2016	11/09/2016
26	2025.00000 FIRST TRUST CONSUMER ETF STAPLES	PURCHASED	VARIOUS	11/23/2016
27	258.00000 FIRST TRUST ENERGY ETF	PURCHASED	3/16/2016	4/20/2016
28	408.00000 FIRST TRUST ENERGY ETF	PURCHASED	3/16/2016	8/31/2016
29	165.00000 FIRST TRUST ET UTILITIES	PURCHASED	3/16/2016	9/09/2016
30	157.00000 FIRST TRUST ENERGY ETF	PURCHASED	3/16/2016	11/09/2016
31	369.00000 FIRST TRUST ENERGY ETF	PURCHASED	3/16/2016	11/23/2016
32	244.00000 FIRST TRUST ENERGY ETF	PURCHASED	3/16/2016	12/29/2016
33	395.00000 FIRST TRST HLTH CAREETF	PURCHASED	VARIOUS	1/20/2016
34	3630.00000 FIRST TRST HLTH CAREETF	PURCHASED	1/28/2016	2/05/2016
35	12.00000 FIRST TRST HLTH CAREETF	PURCHASED	3/01/2016	3/09/2016
36	1733.00000 FIRST TRST HLTH CAREETF	PURCHASED	3/01/2016	3/16/2016
37	121.00000 FIRST TRUST ET UTILITIES	PURCHASED	3/01/2016	3/09/2016
38	123.00000 FIRST TRUST ET UTILITIES	PURCHASED	3/01/2016	8/03/2016
39	80.00000 FIRST TRUST ET UTILITIES	PURCHASED	3/01/2016	9/09/2016
40	92.00000 FIRST TRUST ET UTILITIES	PURCHASED	3/01/2016	11/09/2016
41	139.00000 FIRST TRUST ET UTILITIES	PURCHASED	3/01/2016	12/29/2016
42	2642.51000 GOLDMAN SACHS TR	PURCHASED	9/09/2016	11/10/2016
43	17.00000 ISHARES EMERGING ETF	PURCHASED	8/03/2016	8/31/2016
44	25.00000 ISHARES EMERGING ETF	PURCHASED	8/03/2016	9/09/2016
45	36.00000 ISHARES EMERGING ETF	PURCHASED	8/03/2016	11/09/2016
46	1378.00000 ISHARES EMERGING ETF	PURCHASED	8/03/2016	11/23/2016
47	54.00000 ISHARES SELECT ET	PURCHASED	7/13/2015	1/19/2016
48	13.00000 ISHARES SELECT ET	PURCHASED	1/20/2016	1/28/2016
49	24.00000 ISHARES SELECT ET	PURCHASED	1/20/2016	2/11/2016
50	34.00000 ISHARES SELECT ET	PURCHASED	1/20/2016	2/25/2016
51	20.00000 ISHARES SELECT ET	PURCHASED	1/20/2016	3/09/2016
52	16.00000 ISHARES SELECT ET	PURCHASED	1/20/2016	8/03/2016
53	10.00000 ISHARES SELECT ET	PURCHASED	1/20/2016	9/09/2016
54	24.00000 ISHARES SELECT ET	PURCHASED	1/20/2016	11/09/2016
55	13.00000 ISHARES SELECT ET	PURCHASED	1/20/2016	11/23/2016
56	6.00000 ISHARES SELECT ET	PURCHASED	1/20/2016	12/29/2016
57	135.00000 ISHARES IBOXX&INVESTMENT	PURCHASED	VARIOUS	1/28/2016
58	227.00000 ISHARES 20+YEAR TREASURY BOND	PURCHASED	1/28/2016	3/01/2016
59	23.00000 ISHARES 20+YEAR TREASURY BOND	PURCHASED	1/28/2016	8/03/2016
60	6.00000 ISHARES 20+YEAR TREASURY BOND	PURCHASED	1/28/2016	8/31/2016
61	491.00000 ISHARES 20+YEAR TREASURY BOND	PURCHASED	VARIOUS	11/23/2016
62	154.00000 ISHARES 7-10 YR TREASURY BOND	PURCHASED	9/02/2015	1/20/2016
63	277.00000 ISHARES 7-10 YR TREASURY BOND	PURCHASED	9/02/2015	3/01/2016
64	43.00000 ISHARES COHEN&STEERS	PURCHASED	1/28/2016	2/25/2016
65	6.00000 ISHARES COHEN&STEERS	PURCHASED	1/28/2016	3/01/2016
66	11.00000 ISHARES COHEN&STEERS	PURCHASED	1/28/2016	3/09/2016
67	8.00000 ISHARES COHEN&STEERS	PURCHASED	1/28/2016	3/16/2016

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
68	30.00000 ISHARES COHEN&STEERS	PURCHASED	1/28/2016	8/03/2016
69	539.00000 ISHARES COHEN&STEERS	PURCHASED	VARIOUS	12/29/2016
70	12.00000 ISHARES INTL TREASURY BOND	PURCHASED	8/03/2016	11/09/2016
71	675.00000 ISHARES INTL TREASURY BOND	PURCHASED	VARIOUS	12/29/2016
72	372.00 ISHARES INTL SELECT DIVIDEND	PURCHASED	VARIOUS	1/19/2016
73	2083.00000 ISHARES INTL SELECT DIVIDEND	PURCHASED	1/20/2016	1/28/2016
74	145.00000 ISHARES GOVERNMENT/CREDIT BOND	PURCHASED	9/02/2015	1/20/2016
75	273.00000 ISHARES GOVERNMENT/CREDIT BOND	PURCHASED	9/02/2015	3/01/2016
76	558.00000 ISHARES GOVERNMENT/CREDIT BOND	PURCHASED	VARIOUS	8/03/2016
77	151.00000 ISHARES INTERMEDIATE CREDIT BOND	PURCHASED	9/02/2015	1/20/2016
78	288.00000 ISHARES INTERMEDIATE CREDIT BOND	PURCHASED	9/02/2015	3/01/2016
79	585.00000 ISHARES INTERMEDIATE CREDIT BOND	PURCHASED	VARIOUS	8/03/2016
80	121.00000 ISHARES 10-20 YR TREASURY BOND	PURCHASED	9/02/2015	1/20/2016
81	215.00000 ISHARES 10-20 YR TREASURY BOND	PURCHASED	9/02/2015	3/01/2016
82	8.00000 ISHARES 10-20 YR TREASURY BOND	PURCHASED	9/02/2015	8/03/2016
83	286.00000 ISHARES 10-20 YR TREASURY BOND	PURCHASED	VARIOUS	12/29/2016
84	1524.00000 ISHARES US PREFERRED STOCK	PURCHASED	10/22/2015	1/19/2016
85	1418.00000 ISHARES US PREFERRED STOCK	PURCHASED	VARIOUS	2/25/2016
86	1667.78000 MONEY MKT OBLIGS TREAS OBLIGS FD INSTL	PURCHASED	9/09/2016	11/10/2016
87	2641.800000 MONEY MKT OBLIGS US TREAS CASH RESV	PURCHASED	9/09/2016	11/10/2016
88	10.00000 SPDR S&P 500 TRUST	PURCHASED	VARIOUS	1/19/2016
89	71.00000 SPDR EURO STOXX 50	PURCHASED	VARIOUS	1/19/2016
90	129.00000 SPDR S&P WORLD EX - US ET	PURCHASED	VARIOUS	1/19/2016
91	48.00000 MORGAN STANLEY TECH ETF	PURCHASED	3/09/2016	4/20/2016
92	22.00000 MORGAN STANLEY TECH ETF	PURCHASED	3/09/2016	8/03/2016
93	35.00000 MORGAN STANLEY TECH ETF	PURCHASED	3/09/2016	11/09/2016
94	59.00000 MORGAN STANLEY TECH ETF	PURCHASED	3/09/2016	11/23/2016
95	74.00000 SPDR S&P TRANSPORTATION	PURCHASED	3/09/2016	4/20/2016
96	602.00000 SPDR S&P TRANSPORTATION	PURCHASED	3/09/2016	8/03/2016
97	68.00000 SPDR S&P HEALTH CARE	PURCHASED	3/09/2016	4/20/2016
98	505.00000 SPDR S&P HEALTH CARE	PURCHASED	VARIOUS	8/31/2016
99	18.00000 SPDE DOW JONES REIT	PURCHASED	3/09/2016	4/20/2016
100	19.00000 SPDE DOW JONES REIT	PURCHASED	3/09/2016	8/03/2016
101	34.00000 SPDE DOW JONES REIT	PURCHASED	3/09/2016	11/23/2016
102	56.00000 SPDR S&P AEROSPACE & ETF DEFENSE	PURCHASED	3/09/2016	4/20/2016
103	22.00000 SPDR S&P AEROSPACE & ETF DEFENSE	PURCHASED	3/09/2016	8/03/2016
104	49.00000 SPDR S&P AEROSPACE & ETF DEFENSE	PURCHASED	3/09/2016	11/09/2016
105	72.00000 SPDR S&P AEROSPACE & ETF DEFENSE	PURCHASED	3/09/2016	11/23/2016
106	22.00000 SPDR S&P REGNL BNKG ETF	PURCHASED	11/23/2016	12/29/2016
107	30.00000 SPDR S&R RETAIL	PURCHASED	3/09/2016	4/20/2016
108	622.00000 SPDR S&R RETAIL	PURCHASED	3/09/2016	8/03/2016
109	60.00000 SPDR S&P OIL & GAS ETF	PURCHASED	4/20/2016	8/31/2016
110	24.00000 SPDR S&P OIL & GAS ETF	PURCHASED	4/20/2016	9/09/2016
111	21.00000 SPDR S&P OIL & GAS ETF	PURCHASED	4/20/2016	11/09/2016
112	129.00000 SPDR S&P OIL & GAS ETF	PURCHASED	4/20/2016	11/23/2016
113	19.00000 SPDR S&P OIL & GAS ETF	PURCHASED	4/20/2016	12/29/2016
114	172.00000 SPDR S&P OIL & GAS EQUIPMENT & SVCS	PURCHASED	3/09/2016	4/20/2016
115	123.00000 SPDR S&P OIL & GAS EQUIPMENT & SVCS	PURCHASED	3/09/2016	11/09/2016
116	1575.00000 SPDR S&P OIL & GAS EQUIPMENT & SVCS	PURCHASED	VARIOUS	11/23/2016
117	369.00000 SPDR METALS & MINING	PURCHASED	3/09/2016	4/20/2016
118	158.00000 SPDR METALS & MINING	PURCHASED	3/09/2016	8/03/2016

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
119	197.00000 SPDR METALS & MINING	PURCHASED	3/09/2016	11/09/2016
120	170.00000 SPDR METALS & MINING	PURCHASED	3/09/2016	11/23/2016
121	8.00000 SPDR S&P INSURANCE	PURCHASED	3/09/2016	3/16/2016
122	28.00000 SPDR S&P INSURANCE	PURCHASED	3/09/2016	4/20/2016
123	35.00000 SPDR S&P INSURANCE	PURCHASED	3/09/2016	11/09/2016
124	57.00000 SPDR S&P INSURANCE	PURCHASED	3/09/2016	11/23/2016
125	27.00000 SPDR S&P BANK	PURCHASED	11/23/2016	12/29/2016
126	50.00000 SPDR S&P SEMICONDCTR	PURCHASED	8/03/2016	11/09/2016
127	94.00000 SPDR S&P SEMICONDCTR	PURCHASED	8/03/2016	11/23/2016
128	19.00000 SPDR S&P BIOTECH	PURCHASED	8/03/2016	9/09/2016
129	38.00000 SPDR S&P BIOTECH	PURCHASED	8/03/2016	11/09/2016
130	47.00000 SPDR S&P BIOTECH	PURCHASED	8/03/2016	11/23/2016
131	40.00000 SELECT SECTOR SPDR FD HEALTH CARE	PURCHASED	3/09/2016	4/20/2016
132	12.00000 SELECT SECTOR SPDR FD HEALTH CARE	PURCHASED	3/09/2016	8/03/2016
133	15.00000 SELECT SECTOR SPDR FD HEALTH CARE	PURCHASED	3/09/2016	11/09/2016
134	31.00000 SELECT SECTOR SPDR FD HEALTH CARE	PURCHASED	3/09/2016	11/23/2016
135	8.00000 SELECT SECTOR SPDR CONSUMER DISCRETIONAR	PURCHASED	3/09/2016	3/16/2016
136	24.00000 SELECT SECTOR SPDR FD HEALTH CARE	PURCHASED	3/09/2016	4/20/2016
137	15.00000 SELECT SECTOR SPDR FD HEALTH CARE	PURCHASED	3/09/2016	11/09/2016
138	54.00000 SELECT SECTOR SPDR FD HEALTH CARE	PURCHASED	3/09/2016	11/23/2016
139	32.00000 SELECT SECTOR SPDR TR FINANCIAL	PURCHASED	11/23/2016	12/29/2016
140	47.00000 INDUSTRIAL SELECT SECTOR SPDR	PURCHASED	3/09/2016	4/20/2016
141	39.00000 INDUSTRIAL SELECT SECTOR SPDR	PURCHASED	3/09/2016	11/09/2016
142	68.00000 INDUSTRIAL SELECT SECTOR SPDR	PURCHASED	3/09/2016	11/23/2016
143	12.00000 SECTOR SPDR TECHNOLOGY SELECT SECTOR	PURCHASED	3/09/2016	3/16/2016
144	42.00000 SECTOR SPDR TECHNOLOGY SELECT SECTOR	PURCHASED	3/09/2016	4/20/2016
145	13.00000 SECTOR SPDR TECHNOLOGY SELECT SECTOR	PURCHASED	3/09/2016	8/03/2016
146	43.00000 SECTOR SPDR TECHNOLOGY SELECT SECTOR	PURCHASED	3/09/2016	11/09/2016
147	69.00000 SECTOR SPDR TECHNOLOGY SELECT SECTOR	PURCHASED	3/09/2016	11/23/2016
148	24.00000 SELECT SECTOR SPDR UTILITIES SELECT SECT	PURCHASED	3/09/2016	4/20/2016
149	27.00000 SELECT SECTOR SPDR UTILITIES SELECT SECT	PURCHASED	3/09/2016	8/03/2016
150	19.00000 SELECT SECTOR SPDR UTILITIES SELECT SECT	PURCHASED	3/09/2016	11/09/2016
151	54.00000 SELECT SECTOR SPDR UTILITIES SELECT SECT	PURCHASED	3/09/2016	11/23/2016
152	22.00000 SELECT SECTOR SPDR UTILITIES SELECT SECT	PURCHASED	3/09/2016	12/29/2016
153	316135.52000 GOLDMAN SACHS FINL SQUARE MONEYH MKT	PURCHASED	VARIOUS	1/28/2016
154	757.55000 GOLDMAN SACHS FINL SQUARE MONEYH MKT	PURCHASED	1/20/2016	3/01/2016
155	232189.43000 GOLDMAN SACHS TR	PURCHASED	VARIOUS	3/09/2016
156	81939.88000 GOLDMAN SACHS TR	PURCHASED	VARIOUS	9/09/2016
157	45.00000 ISHARES GOLD TRUST	PURCHASED	2/25/2016	3/09/2016
158	275.00000 ISHARES GOLD TRUST	PURCHASED	2/25/2016	8/03/2016
159	124.00000 ISHARES GOLD TRUST	PURCHASED	2/25/2016	9/09/2016
160	4467.00000 ISHARES GOVERNMENT/CREDIT BOND	PURCHASED	VARIOUS	12/29/2016

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
161	158067.76000 JP MORGAN PRIME MONEY MKT FUND	PURCHASED	VARIOUS	1/28/2016
162	116128.56000 JP MORGAN PRIME MONEY MKT FUND	PURCHASED	VARIOUS	3/09/2016
163	40970.75 JP MORGAN PRIME MONEY MKT FUND	PURCHASED	VARIOUS	9/09/2016
164	12.00000 SPDR GOLD TRUST	PURCHASED	3/09/2016	4/20/2016
165	14.00000 SPDR GOLD TRUST	PURCHASED	3/09/2016	8/03/2016
166	7.00000 SPDR GOLD TRUST	PURCHASED	3/09/2016	9/09/2016
167	11.00000 SPDR GOLD TRUST	PURCHASED	3/09/2016	11/23/2016
168	226.00000 SPDR GOLD TRUST	PURCHASED	VARIOUS	12/29/2016
169	1280.00000 FIRST TRUST ETF NYSE ARCA BIOTEC	PURCHASED	VARIOUS	1/19/2016
170	564.00000 FIRST TRUST ETF NYSE ARCA BIOTEC	PURCHASED	VARIOUS	1/20/2016
171	766.00000 FIRST TRUST DOW JONES INTERNET	PURCHASED	VARIOUS	1/19/2016
172	201.00000 FIRST TRUST DOW JONES INTERNET	PURCHASED	3/02/2011	1/20/2016
173	3514.00000 FIRST TRUST CONSUMERETF DISCRETIONARY AL	PURCHASED	VARIOUS	1/19/2016
174	2517.00000 FIRST TRUST CONSUMERETF DISCRETIONARY AL	PURCHASED	VARIOUS	1/20/2016
175	2979.00 FIRST TRUST CONSUMER ETF STAPLES	PURCHASED	VARIOUS	1/19/2016
176	1894.00000 FIRST TRUST CONSUMER ETF STAPLES	PURCHASED	VARIOUS	1/20/2016
177	2256.00000 FIRST TRST HLTH CAREETF ALPHADEX	PURCHASED	VARIOUS	1/19/2016
178	1077.00000 FIRST TRST HLTH CAREETF ALPHADEX	PURCHASED	VARIOUS	1/20/2016
179	721.00000 ISHARES SELECT DIVIDEND	PURCHASED	VARIOUS	1/19/2016
180	142.00000 ISHARES IBOXX&INVESTMENT	PURCHASED	2/06/2013	1/20/2016
181	421.00000 ISHARES IBOXX&INVESTMENT	PURCHASED	VARIOUS	1/28/2016
182	6.00000 ISHARES 7-10 YR TREASURY BOND	PURCHASED	9/02/2015	9/09/2016
183	14.00000 ISHARES 7-10 YR TREASURY BOND	PURCHASED	9/02/2015	11/09/2016
184	1589.00000 ISHARES INTL SELECT DIVIDEND	PURCHASED	VARIOUS	1/19/2016
185	4.00000 ISHARES 10-20 YR TREASURY BOND	PURCHASED	9/02/2015	11/09/2016
186	174.00000 ISHARES 10-20 YR TREASURY BOND	PURCHASED	9/02/2015	12/29/2016
187	283.00000 SPDR S&P 500 TRUST	PURCHASED	8/18/2014	1/19/2016
188	1562.00000 SPDR EURO STOXX 50	PURCHASED	VARIOUS	1/19/2016
189	2071.00000 SPDR S&P WORLD EX - US ET	PURCHASED	VARIOUS	1/19/2016
190	1025.00000 FIRST TRUST DOW JONES INTERNET	PURCHASED	VARIOUS	1/19/2016
191	1024.00000 FIRST TRUST DOW JONES INTERNET	PURCHASED	VARIOUS	1/20/2016
192	2253.00000 FIRST TRUST ETF NYSE ARCA BIOTEC	PURCHASED	VARIOUS	2/03/2016
193	2947.00000 FIRST TRUST DOW JONES INTERNET	PURCHASED	1/28/2016	2/05/2016
194	6067.00000 FIRST TRUST CONSUMERETF DISCRETIONARY AL	PURCHASED	1/28/2016	2/11/2016
195	4505.00000 FIRST TRUST CONSUMER ETF STAPLES	PURCHASED	1/28/2016	2/11/2016
196	3630.00000 FIRST TRST HLTH CAREETF ALPHADEX	PURCHASED	1/28/2016	2/05/2016
197	24.00000 ISHARES SELECT DIVIDEND	PURCHASED	1/20/2016	2/11/2016
198	250.00000 BP PLC SPONS ADR	PURCHASED	7/30/2015	1/12/2016
199	110.00000 BP PLC SPONS ADR	PURCHASED	9/29/2015	5/11/2016

[redacted]

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
1	158,068.		158,068.	0.				$ 0.
2	116,096.		116,096.	0.				0.
3	38,987.		38,987.	0.				0.
4	26,990.		31,285.	-4,295.				-4,295.
5	180,125.		193,006.	-12,881.				-12,881.
6	178,478.		190,658.	-12,180.				-12,180.
7	601.		599.	2.				2.
8	1,677.		1,598.	79.				79.
9	8,000.		6,924.	1,076.				1,076.
10	2,994.		2,530.	464.				464.
11	1,827.		1,531.	296.				296.
12	5,178.		4,328.	850.				850.
13	888.		732.	156.				156.
14	2,350.		2,280.	70.				70.
15	637.		608.	29.				29.
16	1,425.		1,631.	-206.				-206.
17	180,100.		189,922.	-9,822.				-9,822.
18	1,087.		1,071.	16.				16.
19	929.		904.	25.				25.
20	2,979.		2,778.	201.				201.
21	94,216.		92,069.	2,147.				2,147.
22	188,557.		190,144.	-1,587.				-1,587.
23	681.		674.	7.				7.
24	2,850.		2,651.	199.				199.
25	1,675.		1,663.	12.				12.
26	89,851.		91,105.	-1,254.				-1,254.
27	3,990.		3,753.	237.				237.
28	6,077.		5,935.	142.				142.
29	2,512.		2,400.	112.				112.
30	2,313.		2,284.	29.				29.
31	5,824.		5,368.	456.				456.
32	4,049.		3,550.	499.				499.
33	20,981.		23,526.	-2,545.				-2,545.
34	187,388.		190,901.	-3,513.				-3,513.
35	648.		642.	6.				6.
36	93,320.		92,736.	584.				584.
37	3,016.		2,892.	124.				124.
38	3,320.		2,940.	380.				380.
39	2,102.		1,912.	190.				190.
40	2,354.		2,199.	155.				155.
41	3,745.		3,322.	423.				423.
42	2,643.		2,643.	0.				0.
43	767.		766.	1.				1.
44	1,137.		1,126.	11.				11.
45	1,599.		1,621.	-22.				-22.
46	57,744.		62,051.	-4,307.				-4,307.
47	3,877.		4,144.	-267.				-267.
48	941.		921.	20.				20.
49	1,759.		1,700.	59.				59.
50	2,626.		2,408.	218.				218.
51	1,598.		1,417.	181.				181.
52	1,375.		1,133.	242.				242.
53	860.		708.	152.				152.

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
54	2,035.		1,699.	336.				$ 336.
55	1,132.		920.	212.				212.
56	533.		424.	109.				109.
57	15,309.		15,431.	-122.				-122.
58	29,257.		28,637.	620.				620.
59	3,180.		2,902.	278.				278.
60	838.		756.	82.				82.
61	58,884.		63,815.	-4,931.				-4,931.
62	16,709.		16,379.	330.				330.
63	30,404.		29,461.	943.				943.
64	4,084.		4,080.	4.				4.
65	576.		569.	7.				7.
66	1,081.		1,044.	37.				37.
67	803.		759.	44.				44.
68	3,289.		2,847.	442.				442.
69	52,962.		51,145.	1,817.				1,817.
70	1,145.		1,203.	-58.				-58.
71	60,552.		67,378.	-6,826.				-6,826.
72	9,614.		11,677.	-2,063.				-2,063.
73	55,620.		52,706.	2,914.				2,914.
74	16,393.		16,329.	64.				64.
75	30,961.		30,743.	218.				218.
76	65,404.		63,409.	1,995.				1,995.
77	16,237.		16,327.	-90.				-90.
78	31,054.		31,141.	-87.				-87.
79	65,010.		63,192.	1,818.				1,818.
80	16,768.		16,339.	429.				429.
81	30,123.		29,033.	1,090.				1,090.
82	1,164.		1,080.	84.				84.
83	37,967.		40,595.	-2,628.				-2,628.
84	58,192.		59,627.	-1,435.				-1,435.
85	54,004.		53,588.	416.				416.
86	1,668.		1,668.	0.				0.
87	2,642.		2,642.	0.				0.
88	1,871.		2,017.	-146.				-146.
89	2,232.		2,601.	-369.				-369.
90	3,018.		3,490.	-472.				-472.
91	2,542.		2,407.	135.				135.
92	1,242.		1,103.	139.				139.
93	2,098.		1,755.	343.				343.
94	3,583.		2,959.	624.				624.
95	3,489.		3,203.	286.				286.
96	27,288.		26,061.	1,227.				1,227.
97	3,988.		3,607.	381.				381.
98	27,653.		26,876.	777.				777.
99	1,684.		1,639.	45.				45.
100	1,934.		1,730.	204.				204.
101	3,029.		3,095.	-66.				-66.
102	3,026.		2,830.	196.				196.
103	1,270.		1,112.	158.				158.
104	3,003.		2,476.	527.				527.
105	4,658.		3,639.	1,019.				1,019.
106	1,212.		1,150.	62.				62.

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
107	1,369.		1,343.	26.				$ 26.
108	27,133.		27,838.	-705.				-705.
109	2,233.		2,080.	153.				153.
110	921.		832.	89.				89.
111	778.		728.	50.				50.
112	5,166.		4,472.	694.				694.
113	789.		659.	130.				130.
114	3,234.		2,999.	235.				235.
115	2,234.		2,145.	89.				89.
116	31,478.		27,404.	4,074.				4,074.
117	8,719.		6,967.	1,752.				1,752.
118	4,459.		2,983.	1,476.				1,476.
119	5,711.		3,720.	1,991.				1,991.
120	5,317.		3,210.	2,107.				2,107.
121	549.		535.	14.				14.
122	1,981.		1,872.	109.				109.
123	2,685.		2,341.	344.				344.
124	4,611.		3,812.	799.				799.
125	1,165.		1,104.	61.				61.
126	2,578.		2,434.	144.				144.
127	5,220.		4,575.	645.				645.
128	1,188.		1,206.	-18.				-18.
129	2,440.		2,412.	28.				28.
130	3,026.		2,984.	42.				42.
131	2,863.		2,683.	180.				180.
132	903.		805.	98.				98.
133	1,063.		1,006.	57.				57.
134	2,127.		2,079.	48.				48.
135	621.		606.	15.				15.
136	1,921.		1,819.	102.				102.
137	1,184.		1,137.	47.				47.
138	4,461.		4,092.	369.				369.
139	740.		714.	26.				26.
140	2,662.		2,509.	153.				153.
141	2,331.		2,082.	249.				249.
142	4,233.		3,630.	603.				603.
143	518.		507.	11.				11.
144	1,869.		1,773.	96.				96.
145	601.		549.	52.				52.
146	2,034.		1,815.	219.				219.
147	3,288.		2,913.	375.				375.
148	1,157.		1,155.	2.				2.
149	1,394.		1,299.	95.				95.
150	902.		914.	-12.				-12.
151	2,510.		2,598.	-88.				-88.
152	1,075.		1,058.	17.				17.
153	316,136.		316,136.	0.				0.
154	758.		758.	0.				0.
155	232,189.		232,189.	0.				0.
156	81,940.		81,940.	0.				0.
157	544.		537.	7.				7.
158	3,598.		3,277.	321.				321.
159	1,594.		1,477.	117.				117.

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
160	49,672.		53,120.	-3,448.				$ -3,448.
161	158,068.		158,068.	0.				0.
162	116,129.		116,129.	0.				0.
163	40,971.		40,971.	0.				0.
164	1,430.		1,438.	-8.				-8.
165	1,814.		1,676.	138.				138.
166	891.		838.	53.				53.
167	1,246.		1,315.	-69.				-69.
168	24,888.		27,111.	-2,223.				-2,223.
169	117,124.		78,972.	38,152.				38,152.
170	50,911.		49,519.	1,392.				1,392.
171	49,449.		45,592.	3,857.				3,857.
172	12,610.		7,220.	5,390.				5,390.
173	108,577.		77,041.	31,536.				31,536.
174	76,339.		81,643.	-5,304.				-5,304.
175	124,892.		80,778.	44,114.				44,114.
176	78,399.		72,847.	5,552.				5,552.
177	121,351.		75,990.	45,361.				45,361.
178	57,207.		59,150.	-1,943.				-1,943.
179	51,770.		47,422.	4,348.				4,348.
180	16,156.		16,905.	-749.				-749.
181	47,741.		50,029.	-2,288.				-2,288.
182	666.		638.	28.				28.
183	1,512.		1,489.	23.				23.
184	41,067.		55,366.	-14,299.				-14,299.
185	550.		540.	10.				10.
186	23,099.		23,496.	-397.				-397.
187	52,953.		55,771.	-2,818.				-2,818.
188	49,099.		62,609.	-13,510.				-13,510.
189	48,445.		61,238.	-12,793.				-12,793.
190	66,169.		25,176.	40,993.				40,993.
191	64,244.		27,289.	36,955.				36,955.
192	180,125.		155,975.	24,150.				24,150.
193	178,478.		190,641.	-12,163.				-12,163.
194	180,100.		189,897.	-9,797.				-9,797.
195	188,557.		190,111.	-1,554.				-1,554.
196	187,388.		190,865.	-3,477.				-3,477.
197	1,759.		1,700.	59.				59.
198	6,827.		9,677.	-2,850.				-2,850.
199	9,142.		10,894.	-1,752.				-1,752.
							TOTAL	$ 166,247.

STATEMENT 9
FORM 990-PF, PART VI, PENALTY AND INTEREST
BALANCE DUE

TAX DUE	$ 3,483.
LATE PAYMENT PENALTY	121.
LATE INTEREST	72.
TOTAL	$ 3,676.

STATEMENT 10
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN-SATION	CONTRI-BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
GARY W CRAWFORD 510 S COIT ST FLORENCE, SC 29501	TRUSTEE PRES 10.00	$ 8,000.	$ 0.	$ 0.
PRESTON B HUNTLEY JR 312 POWE ST CHERAW, SC 29520	TRUSTEE 2.00	0.	0.	0.
JAMES H KYLE, III 112 DOBBIN AVE FAYETTEVILLE, NC 28305	TRUSTEE 8.00	0.	0.	0.
INGRAM PARMLEY 11 WAKEFIELD DR ASHEVILLE, NC 28803	TRUSTEE-VICE PR 8.00	0.	0.	0.
BERTIE S PERMENTER 514 JUANITA DRIVE FLORENCE, SC 29501	TRUSTEE SEC/TRE 10.00	6,000.	0.	0.
	TOTAL	$ 14,000.	$ 0.	$ 0.

STATEMENT 11
FORM 990-PF, PART IX-A, LINE 2
SUMMARY OF DIRECT CHARITABLE ACTIVITIES

DIRECT CHARITABLE ACTIVITIES	EXPENSES
EPWORTH CHILDREN'S HOME: TO SERVE CHILDREN, YOUTH AND FAMILIES THROUGH A CARING, ACCEPTING AND SAFE CHRISTIAN COMMUNITY, WHERE HURTS ARE HEALED; HOPE IS NURTURED; AND FAITH IN GOD, SELF AND OTHERS IS DEVELOPED.	

STATEMENT 12
FORM 990-PF, PART IX-A, LINE 3
SUMMARY OF DIRECT CHARITABLE ACTIVITIES

DIRECT CHARITABLE ACTIVITIES	EXPENSES
MERCY MEDICINE CLINIC: PROVIDE MEDICAL CARE TO RESIDENCES OF FLORENCE, WILLIAMSBURG & DILLON COUNTIES WHO COULD NOT OTHERWISE RECEIVE MEDICAL CARE, ALSO PROVIDE CONSULTATIONS, TREATMENT AND SERVICES FOR NO CHARGE.	

STATEMENT 13
FORM 990-PF, PART IX-A, LINE 4
SUMMARY OF DIRECT CHARITABLE ACTIVITIES

DIRECT CHARITABLE ACTIVITIES	EXPENSES
HOUSE OF HOPE: TO SERVE AND GLORIFY GOD THROUGH A CHRIST-CENTERED OUTREACH OF LOVE AND COMPASSION THAT RESPONDS TO THE PHYSICAL, EMOTIONAL, AND SPIRITUAL NEEDS OF HOMELESS MEN, WOMEN AND THEIR CHILDREN WITHOUT REGARD TO THEIR RACE, COLOR, OR SOCIAL STANDING.	

STATEMENT 14
FORM 990-PF, PART X, LINE 4
EXPLANATION OF CASH DEEMED HELD FOR CHARITABLE ACTIVITIES

CASH DEEMED HELD FOR CHARITABLE ACTIVITIES:

UNIVERSITY OF NC - WILMINGTON	$ 2500.00
FRANCIS MARION UNIVERSITY	2500.00
DIOCESE FOR EAST CAROLINA	3000.00
DIOCESE FOR SOUTH CAROLINA	3000.00
ANNUAL SMALL CHARITIES (BENEFACTOR'S REQUEST)	2000.00
ANNUAL TRUSTEE'S DISCRETIONARY DONATIONS	5000.00
ANNUAL OPERATING EXPENSES	50000.00
TOTAL	$68000.00

STATEMENT 15
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
THE SALVATION ARMY 2210 HOFFMEYER RD FLORENCE SC 29501	NONE	PC	ASSIST WITH NEEDS OF FAMILIES & INDIVIDUALS	$ 2,000.
FLORENCE WEST ROTARY CLUB PO BOX 4832 FLORENCE SC 29502	NONE	PC	ASSIST IN LOCAL NEEDS	1,000.
FLORENCE MUSEUM 111 W EVANS ST FLORENCE SC 29501	NONE	PC	PRESERVATION OF LOCAL HISTORY	3,300.
SNAC 825 WEST EVANS STREET FLORENCE SC 29501	NONE	PC	ASSIST FAMILIES IN NEED	5,000.
CARING & SHARING INC ORG PO BOX 910 HEMINGWAY SC 29554	NONE	PC	SUPPORT ELDERLY NEEDS	5,000.

STATEMENT 15 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
SC GOVERNOR'S SCHOOL FOUNDATION 1122 LADY ST COLUMBIA SC 29201	NONE	PC	STUDENT EDUCATION	$ 5,000.
			TOTAL	$ 21,300.