Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
KATHARINE A HEBERTON SCHOLARSHIP TRUST

A Employer identification number
56-6623518

Number and street (or P O box number if mail is not delivered to street address) 307 MAIN STREET
Room/suite

B Telephone number (see instructions)
(877) 773-1229

City or town, state or province, country, and ZIP or foreign postal code
HYANNIS, MA 02601

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 1,902,559

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	55,128	55,128		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-3,995			
	b	Gross sales price for all assets on line 6a 430,328				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	404			
	12	**Total.** Add lines 1 through 11	51,537	55,128		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	31,465	31,465		
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	725	725	0	0
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	243	243		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	64	64		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	32,497	32,497	0	0
	25	Contributions, gifts, grants paid	206,168			206,168
	26	**Total expenses and disbursements.** Add lines 24 and 25	238,665	32,497	0	206,168
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-187,128			
	b	**Net investment income** (if negative, enter -0-)		22,631		
	c	**Adjusted net income**(if negative, enter -0-)			0	

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	119,077	38,723	38,723
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶		0	0
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	590,179	566,855	564,828
b	Investments—corporate stock (attach schedule)	813,880	732,173	943,256
c	Investments—corporate bonds (attach schedule)	361,806	359,701	355,752
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			0
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,884,942	1,697,452	1,902,559
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	1,884,942	1,697,452	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	1,884,942	1,697,452	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,884,942	1,697,452	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,884,942
2	Enter amount from Part I, line 27a	2	-187,128
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,697,814
5	Decreases not included in line 2 (itemize) ▶	5	362
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,697,452

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-3,995
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	137,080	2,044,130	0 06706
2014	132,159	2,144,351	0 061631
2013	105,313	2,100,099	0 050147
2012	99,439	2,035,961	0 048841
2011	64,163	1,959,686	0 032741

2 **Total** of line 1, column (d)	2	0 26042
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052084
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,960,927
5 Multiply line 4 by line 3	5	102,133
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	226
7 Add lines 5 and 6	7	102,359
8 Enter qualifying distributions from Part XII, line 4	8	206,168

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	226
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	226
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	226
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	520		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	520
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	294
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 228	**Refunded** ▶		11	66

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶TD Bank NA Telephone no ▶(877) 773-1229

Located at ▶143 NORTH MAIN STREET CONCORD NH ZIP+4 ▶03302

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
TD Bank NA 143 NORTH MAIN STREET CONCORD, NH 03302	TRUSTEE 1	31,465		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,933,372
b	Average of monthly cash balances.	1b	57,417
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	1,990,789
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,990,789
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	29,862
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,960,927
6	**Minimum investment return.** Enter 5% of line 5.	6	98,046

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	98,046
2a	Tax on investment income for 2016 from Part VI, line 5. 2a 226		
b	Income tax for 2016 (This does not include the tax from Part VI). 2b		
c	Add lines 2a and 2b.	2c	226
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	97,820
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	97,820
6	Deduction from distributable amount (see instructions).	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	97,820

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	206,168
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	206,168
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	226
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	205,942

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				97,820
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			19,695	
b Total for prior years 2014 , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011. 0				
b From 2012. 0				
c From 2013. 0				
d From 2014. 0				
e From 2015. 0				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 206,168				
a Applied to 2015, but not more than line 2a			19,695	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				97,820
e Remaining amount distributed out of corpus	88,653			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	88,653			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	88,653			
10 Analysis of line 9				
a Excess from 2012. . . . 0				
b Excess from 2013. . . . 0				
c Excess from 2014. . . . 0				
d Excess from 2015. . . . 0				
e Excess from 2016. . . . 88,653				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

See Additional Data Table

b The form in which applications should be submitted and information and materials they should include

See Additional Data Table

c Any submission deadlines

See Additional Data Table

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Additional Data Table

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				206,168
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	55,128	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-3,995	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				51,537	

13 **Total.** Add line 12, columns (b), (d), and (e) **13** 51,537

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-04-13	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶				Firm's EIN ▶
Firm's address ▶				Phone no

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
250 CONOCOPHILLIPS COM		2013-12-05	2016-01-21
90 CONOCOPHILLIPS COM		2015-08-26	2016-01-22
180 CONOCOPHILLIPS COM		2007-01-08	2016-01-22
290 ENTERGY CORP COMMON NEW		2014-01-24	2016-01-22
5000 BK OF NOVA SCOTIA 1 1% 12/13/2016 DTD 12/13/2013		2015-06-17	2016-01-25
15000 BK OF NOVA SCOTIA 1 1% 12/13/2016 DTD 12/13/2013		2014-03-17	2016-01-25
5000 BERKSHIRE HATHAWAY 5 40% 5/15/2018 DTD 11/15/2008		2015-06-17	2016-01-25
20000 BERKSHIRE HATHAWAY 5 40% 5/15/2018 DTD 11/15/2008		2011-09-07	2016-01-25
10000 PROVINCE OF QUEBEC 2 750% 08/25/2021 DTD 08/25/11		2012-02-16	2016-01-25
10000 PROVINCE OF QUEBEC 2 750% 08/25/2021 DTD 08/25/11		2015-06-17	2016-01-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,011		16,478	-7,467
3,363		3,886	-523
6,726		9,501	-2,775
19,910		18,051	1,859
5,002		5,007	-5
15,006		15,025	-19
5,465		5,442	23
21,859		21,130	729
10,286		10,096	190
10,286		10,223	63

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-7,467
			-523
			-2,775
			1,859
			-5
			-19
			23
			729
			190
			63

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5000 TOYOTA MOTOR CREDIT 2 00% 09/15/2016 DTD 09/08/11		2015-06-17	2016-01-25
10000 TOYOTA MOTOR CREDIT 2 00% 09/15/2016 DTD 09/08/11		2012-08-21	2016-01-25
30 BOEING CO		2013-12-05	2016-03-09
5000 ANHEUSER-BUSCH 1 375% 07/15/2017 DTD 07/16/2012		2015-06-17	2016-03-15
15000 ANHEUSER-BUSCH 1 375% 07/15/2017 DTD 07/16/2012		2012-08-06	2016-03-15
35000 U S TREASURY NOTE 4 875% 08/15/2016 DTD 08/15/2006		2015-06-16	2016-03-15
7 532 CALIFORNIA RESOURCES CORPORATION		2015-08-26	2016-03-30
22 468 CALIFORNIA RESOURCES CORPORATION		2014-12-29	2016-03-30
893 CALIFORNIA RESOURCES CORPORATION		2015-08-26	2016-04-12
310 SEAGATE TECHNOLOGY PLC		2013-12-05	2016-04-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,036		5,038	-2
10,072		10,052	20
3,678		3,968	-290
5,012		5,011	1
15,036		15,044	-8
35,636		35,652	-16
8		10	-2
23		31	-8
1		1	
7,848		15,558	-7,710

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2
			20
			-290
			1
			-8
			-16
			-2
			-8
			-7,710

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
270 SEAGATE TECHNOLOGY PLC		2013-12-05	2016-04-22
80 BOEING CO		2013-12-05	2016-06-03
47 COMMONWEALTH BANK OF AUSTRALIA ADR		2014-01-24	2016-06-03
53 COMMONWEALTH BANK OF AUSTRALIA ADR		2014-01-24	2016-06-06
15000 U S TREASURY NOTE 1 875% 09/30/2017 DTD 09/30/10		2015-04-02	2016-06-13
5000 WALMART STORES INC 3 25% 10/25/2020 DTD 10/25/2010		2015-06-17	2016-06-13
15000 WALMART STORES INC 3 25% 10/25/2020 DTD 10/25/2010		2015-02-26	2016-06-13
25000 JPMORGAN CHASE & CO 6% 01/15/2018 DTD 12/20/07		2015-06-17	2016-07-14
35000 U S TREASURY NOTE 1 875% 09/30/2017 DTD 09/30/10		2015-06-16	2016-09-15
10000 US TREASURY BOND 2 5% 08/15/2023 DTD 08/15/2013		2015-06-16	2016-09-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,820		13,550	-6,730
10,195		10,582	-387
2,608		3,057	-449
2,954		3,447	-493
15,232		15,204	28
5,399		5,216	183
16,196		15,831	365
26,669		25,935	734
35,429		35,345	84
10,660		10,118	542

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-6,730
			-387
			-449
			-493
			28
			183
			365
			734
			84
			542

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
80 TIME WARNER INC		2014-01-24	2016-10-24
50 AT&T INC		2014-03-24	2016-11-21
30 ALTRIA GROUP INC		2013-12-05	2016-11-21
20 CME GROUP INC		2013-12-05	2016-11-21
20 DOW CHEMICAL CO		2013-12-05	2016-11-21
50 INTEL CORP COM		2011-03-30	2016-11-21
10 KIMBERLY CLARK CORP		2013-12-05	2016-11-21
10 PROCTER & GAMBLE CO		2014-03-27	2016-11-21
20 RAYTHEON CO		2014-01-24	2016-11-21
10 3M CO		2013-12-05	2016-11-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,960		4,886	2,074
1,881		1,534	347
1,908		1,113	795
2,276		1,562	714
1,079		771	308
1,743		1,017	726
1,136		999	137
825		797	28
2,924		1,793	1,131
1,713		1,270	443

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,074
			347
			795
			714
			308
			726
			137
			28
			1,131
			443

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
30 VERIZON COMMUNICATIONS		2013-12-05	2016-11-21
20 WELLS FARGO & CO NEW		2015-04-20	2016-11-21
10000 FNMA 5 375% 06/12/2017 DTD 06/08/07		2015-06-16	2016-12-15
60 AT&T INC		2011-02-22	2016-12-19
30 ABBVIE INC		2015-08-26	2016-12-19
40 ALTRIA GROUP INC		2013-12-05	2016-12-19
10 APPLE COMPUTER, INC		2013-06-06	2016-12-19
10 BOEING CO		2013-12-05	2016-12-19
30 CME GROUP INC		2013-12-05	2016-12-19
30 CISCO SYSTEMS INC		2016-11-21	2016-12-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,444		1,464	-20
1,043		1,092	-49
10,225		10,224	1
2,522		1,688	834
1,870		1,882	-12
2,708		1,484	1,224
1,167		627	540
1,559		1,323	236
3,669		2,343	1,326
921		903	18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-20
			-49
			1
			834
			-12
			1,224
			540
			236
			1,326
			18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
30 COCA COLA CO		2015-08-26	2016-12-19
30 DOW CHEMICAL CO		2013-12-05	2016-12-19
40 DUKE ENERGY CORP		2015-08-26	2016-12-19
30 EMERSON ELECTRIC CO		2013-12-05	2016-12-19
30 EVERSOURCE ENERGY		2015-08-26	2016-12-19
5000 F H L M C NOTES 3 75% 03/27/2019 DTD 03/27/2009		2015-06-19	2016-12-19
50 INTEL CORP COM		2011-03-30	2016-12-19
30 IRON MOUNTAIN INC		2015-04-20	2016-12-19
20 JOHNSON & JOHNSON CO		2015-08-26	2016-12-19
10 KIMBERLY CLARK CORP		2013-12-05	2016-12-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,250		1,159	91
1,760		1,157	603
3,076		2,859	217
1,685		1,993	-308
1,646		1,436	210
5,261		5,265	-4
1,844		1,017	827
958		1,082	-124
2,325		1,888	437
1,150		999	151

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			91
			603
			217
			-308
			210
			-4
			827
			-124
			437
			151

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 MCDONALDS CORP		2014-03-27	2016-12-19
30 MICROSOFT CORPORATION		2011-09-02	2016-12-19
20 OCCIDENTAL PETROLEUM CO		2014-12-29	2016-12-19
30 PPL CORP COM		2015-08-26	2016-12-19
20 PHILIP MORRIS INTL INC COM		2014-04-14	2016-12-19
30 PROCTER & GAMBLE CO		2014-03-27	2016-12-19
20 QUALCOMM INCORPORATED		2016-06-03	2016-12-19
20 RAYTHEON CO		2014-01-24	2016-12-19
40 REYNOLDS AMERICAN INC		2015-08-26	2016-12-19
20 ROYAL DUTCH SHELL PLC SPONS ADR A		2014-01-24	2016-12-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,230		963	267
1,909		774	1,135
1,449		1,634	-185
1,034		938	96
1,827		1,673	154
2,539		2,221	318
1,340		1,098	242
2,857		1,793	1,064
2,240		1,665	575
1,082		1,432	-350

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			267
			1,135
			-185
			96
			154
			318
			242
			1,064
			575
			-350

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 SOUTHERN CO		2015-08-26	2016-12-19
157 258 TDAM 5 TO 10 YEAR CORP BD PORTFOLIO		2014-08-15	2016-12-19
151 249 TDAM 1 TO 5 CORP BD PORTFOLIO		2014-08-15	2016-12-19
10 3M CO		2013-12-05	2016-12-19
5000 U S TREASURY NOTE 3 125% 05/15/2019 DTD 05/15/09		2012-08-06	2016-12-19
40 VERIZON COMMUNICATIONS		2013-12-05	2016-12-19
60 VODAFONE GROUP PLC-SP ADR		2014-05-05	2016-12-19
20 WEC ENERGY GROUP INC		2016-01-22	2016-12-19
30 WELLS FARGO & CO NEW		2015-04-20	2016-12-19
30 WELLTOWER		2015-08-26	2016-12-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
980		869	111
1,579		1,650	-71
1,511		1,534	-23
1,782		1,270	512
5,205		5,249	-44
2,119		1,952	167
1,507		2,252	-745
1,161		1,071	90
1,653		1,638	15
1,990		1,926	64

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			111
			-71
			-23
			512
			-44
			167
			-745
			90
			15
			64

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
30 EATON CORP PLC		2013-12-05	2016-12-19
20 MEDTRONIC PLC		2015-01-28	2016-12-19
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,030		1,976	54
1,463		1,515	-52
			843

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			54
			-52

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a The name, address, and telephone number of the person to whom applications should be addressed

Monomoy High School Guidance
425 Crowell Road
Chatham, MA 02633
(508) 945-5130

b The form in which applications should be submitted and information and materials they should include

Applications can be obtained at each guidance department

c Any submission deadlines

May 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Restricted to graduates of Chatham & Worcester High School and Cape Cod Regional Tech School

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a The name, address, and telephone number of the person to whom applications should be addressed

Worcester Public School Guidance De
20 Irving Street
Worcester, MA 01609
(508) 799-3277

b The form in which applications should be submitted and information and materials they should include

Application can be obtained at Guidance office

c Any submission deadlines

May 1st

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Restricted to graduates of Chatham & Worcester High School and Cape Cod Regional Tech School

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a The name, address, and telephone number of the person to whom applications should be addressed

Cape Cod Tech Guidance Director
351 Pleasant Lake Avenue
Harwich, MA 02645
(508) 432-4500

b The form in which applications should be submitted and information and materials they should include

Form can be obtained at the guidance office

c Any submission deadlines

May 1st

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Restricted to graduates of Chatham & Worcester High school & Cape Cod Regional Technical High School

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
KYLE BESSETTE C/O HEBERTON SCHOLARSHIP TRUST HYANNIS, MA 02601	NONE	NONE	SCHOLARSHIP	16,442
DANIELE ANINO C/O HEBERTON SCHOLARSHIP TRUST HYANNIS, MA 02601	NONE	NONE	SCHOLARSHIP	19,800
CURRY COLLEGE C/O HEBERTON SCHOLARSHIPI TRUST HYANNIS, MA 02601	NONE	NONE	SCHOLARSHIP	9,842
WENTWORTH INSTITUTE OF TECHNOLOGY C/O HEBERTON SCHOLARSHIP TRUST HYANNIS, MA 02601	NONE	NONE	SCHOLARSHIP	32,000
LIAM PHELAN C/O HEBERTON SCHOLARSHIP TRUST HYANNIS, MA 02601	NONE	NONE	SCHOLARSHIP	9,842
JORDAN FRISBIE C/O HEBERTON SCHOLARSHIP TRUST HYANNIS, MA 02601	NONE	NONE	SCHOLARSHIP	9,842
JENIFER THUY BUI C/O HEBERTON SCHOLARSHIP TRUST HYANNIS, MA 02601	NONE	NONE	SCHOLARSHIP	6,600
ANIANJOLICE OQUENDO C/O HEBERTON SCHOLARSHIP TRUST HYANNIS, MA 02601	NONE	NONE	SCHOLARSHIP	13,200
HANNAH NAQUINES C/O HEBERTON SCHOLARSHIP TRUST HYANNIS, MA 02601	NONE	NONE	SCHOLARSHIP	8,000
JULISETTE PADILLA C/O HEBERTON SCHOLARSHIP TRUST HYANNIS, MA 02601	NONE	NONE	SCHOLARSHIP	13,200
LYNN THIBAULT C/O HEBERTON SCHOLARSHIP TRUST HYANNIS, MA 02601	NONE	NONE	SCHOLARSHIP	13,200
SMITH COLLEGE C/O KATHARINE HEBERTON SC HYANNIS, MA 02601	NONE	NONE	SCHOLARSHIP	6,600
CLARK UNIVERSITY C/O KATHARINE HEBERTON SC HYANNIS, MA 02601	NONE	NONE	SCHOLARSHIP	6,600
UNIVERSITY OF MASSACHUSETTS-AMHERST C/O KATHARINE HEBERTON SC HYANNIS, MA 02601	NONE	NONE	SCHOLARSHIP	17,200
UNIVERSITY OF MASSACHUSETTS C/O KATHARINE HEBERTON SC HYANNIS, MA 02601	NONE	NONE	SCHOLARSHIP	4,000
Total . . . . ▶ **3a**				206,168

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF RHODE ISLAND C/O KATHARINE HEBERTON SC HYANNIS, MA 02601	NONE	NONE	SCHOLARSHIP	6,600
SIMMONS COLLEGE C/O KATHARINE HEBERTON SC HYANNIS, MA 02601	NONE	NONE	SCHOLARSHIP	6,600
ANNA MARIA COLLEGE C/O KATHARINE HEBERTON SC HYANNIS, MA 02601	NONE	NONE	SCHOLARSHIP	6,600
Total . . . . ▶ **3a**				206,168

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TY 2016 Accounting Fees Schedule

Name: KATHARINE A HEBERTON SCHOLARSHIP TRUST

EIN: 56-6623518

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	725	725		

TY 2016 Investments Corporate Bonds Schedule

Name: KATHARINE A HEBERTON SCHOLARSHIP TRUST

EIN: 56-6623518

Name of Bond	End of Year Book Value	End of Year Fair Market Value
15000 CISCO SYSTEMS INC 4.950%	15,877	16,035
7000 GE CAP INTL FNDG 3.373%	7,000	7,116
25000 ONTARIO PROVINCE OF 1.65	24,931	24,860
10000 US BANCORP 1.95%	10,033	10,051
25000 WACHOVIA CORP 5.75%	25,929	26,065
13916.052 TDAM 5 TO 10 YEAR CO	143,820	140,552
13094.219 TDAM 1 TO 5 CORP BD	132,111	131,073

TY 2016 Investments Corporate Stock Schedule

Name: KATHARINE A HEBERTON SCHOLARSHIP TRUST

EIN: 56-6623518

Name of Stock	End of Year Book Value	End of Year Fair Market Value
180 MCDONALDS CORP	16,717	21,910
110 TIME WARNER INC	6,718	10,618
500 ALTRIA GROUP INC	18,554	33,810
550 COCA COLA CO	19,491	22,803
290 COLGATE PALMOLIVE CO	12,887	18,978
170 KIMBERLY CLARK CORP	12,338	19,400
370 PHILIP MORRIS INTL INC COM	30,735	33,851
310 PROCTER & GAMBLE CO	19,451	26,065
504 REYNOLDS AMERICAN INC	19,350	28,244
290 EXXON MOBIL CORP	22,080	26,175
350 OCCIDENTAL PETROLEUM CO	27,856	24,931
190 ROYAL DUTCH SHELL PLC	13,519	10,332
350 CME GROUP	27,301	40,373
460 WELLS FARGO & CO NEW	17,942	25,351
430 WELLTOWER	27,510	28,780
140 MEDTRONIC PLC	10,682	9,972
440 ABBVIE INC	26,173	27,553
270 JOHNSON & JOHNSON CO	17,592	31,107
390 EATON CORP PLC	25,596	26,165
110 BOEING CO	8,436	17,125
460 EMERSON ELECTRIC CO	24,546	25,645
270 RAYTHEON CO	24,200	38,340
170 3M CO	15,850	30,357
160 APPLE COMPUTER INC.	10,036	18,531
370 CISCO SYSTEMS INC	10,516	11,181
790 INTEL CORP	15,955	28,653
320 IRON MOUNTAIN INC	11,761	10,394
410 MICROSOFT CORPORATION	10,577	25,477
420 QUALCOMM INCORPORATED	23,052	27,384
780 VODAFONE GROUP PLC	25,567	19,055

Name of Stock	End of Year Book Value	End of Year Fair Market Value
420 DOW CHEMICAL CO	16,194	24,032
860 AT&T INC	24,194	36,576
530 VERIZON COMMUNICATIONS	22,194	28,291
250 DOMINION RES INC VA NEW	17,587	19,148
443 DUKE ENERGY CORP	27,752	34,386
480 EVERSOURCE ENERGY	20,828	26,510
540 PPL CORP	16,879	18,387
390 SOUTHERN CO	16,954	19,184
310 WEC ENERGY GROUP INC	16,603	18,182

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TY 2016 Investments Government Obligations Schedule

Name:	KATHARINE A HEBERTON SCHOLARSHIP TRUST
EIN:	56-6623518
US Government Securities - End of Year Book Value:	566,855
US Government Securities - End of Year Fair Market Value:	564,828
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

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TY 2016 Other Decreases Schedule

Name: KATHARINE A HEBERTON SCHOLARSHIP TRUST

EIN: 56-6623518

Description	Amount
CASH/ACCRUAL ADJUSTMENT	362

TY 2016 Other Expenses Schedule

Name: KATHARINE A HEBERTON SCHOLARSHIP TRUST

EIN: 56-6623518

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NON-ALLOCABLE EXPENSE -	64	64		0

TY 2016 Other Income Schedule

Name: KATHARINE A HEBERTON SCHOLARSHIP TRUST

EIN: 56-6623518

TY 2016 Taxes Schedule

Name: KATHARINE A HEBERTON SCHOLARSHIP TRUST

EIN: 56-6623518

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	243	243		0