

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

- Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

ROBERT AND RUTH K LEE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117

City or town, state or province, country, and ZIP or foreign postal code

Winston Salem

NC

27101

Foreign country name

Foreign province/state/country

Foreign postal code

A Employer identification number

56-6562309

B Telephone number (see instructions)

(888) 730-4933

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☒ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 686,272
J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	12,175	11,713		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	10,090			
	b Gross sales price for all assets on line 6a 201,078				
	7 Capital gain net income (from Part IV, line 2)		10,090		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	22,265	21,803	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	10,932	8,199		2,733
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	7,297			7,297
	b Accounting fees (attach schedule)	1,217			1,217
	c Other professional fees (attach schedule)	1,729			1,729
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	119	119		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	21,294	8,318	0	12,976
25 Contributions, gifts, grants paid	25,000			25,000	
26 Total expenses and disbursements. Add lines 24 and 25	46,294	8,318	0	37,976	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-24,029				
b Net investment income (if negative, enter -0-)		13,485			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2016)

HTA

SCANNED MAY 10 2017

POSTMARK RECEIVED

MAY 10 2017

OPEN SERVICE CENTER

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	206		
	2 Savings and temporary cash investments	2,157	42,254	42,254
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
Liabilities	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	656,333	591,859	644,019
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	658,696	634,113	686,273
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
Net Assets or Fund Balances	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	27 Capital stock, trust principal, or current funds	658,696	634,113	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
Net Assets or Fund Balances	30 Total net assets or fund balances (see instructions)	658,696	634,113	
	31 Total liabilities and net assets/fund balances (see instructions)	658,696	634,113	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	658,696
2 Enter amount from Part I, line 27a	2	-24,029
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	685
4 Add lines 1, 2, and 3	4	635,352
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	1,239
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	634,113

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	10,090
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	41,337	742,048	0.055707
2014	39,374	785,554	0.050123
2013	37,251	758,397	0.049118
2012	39,292	726,777	0.054063
2011	34,433	746,702	0.046113
2 Total of line 1, column (d)			2 0.255124
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.051025
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 680,963
5 Multiply line 4 by line 3			5 34,746
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 135
7 Add lines 5 and 6			7 34,881
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 37,976

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1		135
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		135
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		135
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a		149
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		149
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		14
11	Enter the amount of line 10 to be Credited to 2017 estimated tax 14 Refunded	11		0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) SC		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ WELLS FARGO BANK N.A. Telephone no ▶ 888-730-4933 Located at ▶ 100 N Main St MAC D4001-117 Winston Salem NC ZIP+4 ▶ 27101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶	1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ▶ 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes?</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?</p>	<p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>5b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?</p> <p>Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/></p>	<p><input type="checkbox"/> Yes <input type="checkbox"/> No</p>	<p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?</p> <p>If "Yes" to 6b, file Form 8870</p>	<p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?</p> <p>b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?</p>	<p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>
--	--	---	---	---	---	---	---

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 100 N Main St MAC D4001-117 Winston Salem, NC 27	Trustee SEE ATTACHED	10,932		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3		0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	664,845
b	Average of monthly cash balances	1b	26,488
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	691,333
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	691,333
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	10,370
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	680,963
6	Minimum investment return. Enter 5% of line 5	6	34,048

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	34,048
2a	Tax on investment income for 2016 from Part VI, line 5	2a	135
b	Income tax for 2016 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	135
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	33,913
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	33,913
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	33,913

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	37,976
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	37,976
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	135
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	37,841

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				33,913
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			25,931	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 37,976				
a Applied to 2015, but not more than line 2a			25,931	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				12,045
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				21,868
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2016	(b) 2015	(c) 2014	(d) 2013	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

(888) 234-1999 GRANTADMINISTRATION@WELLSFARGO.COM

b The form in which applications should be submitted and information and materials they should include

APPLICATION FORM FOUND ONLINE AT WWW.WELLSFARGO.COM/PRIVATEFOUNDATIONGRANTS/LEE

c Any submission deadlines

SEPTEMBER 1ST

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

501(C)(3) ORGANIZATION WITH INTERESTS IN HIGHER EDUCATION, ARTS, LITERARY ENDEAVORS, AND PROGRAMS

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			▶ 3a	25,000
b Approved for future payment NONE				
Total			▶ 3b	0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

GREENVILLE SYMPHONY ASSOCIATION

Street

200 S MAIN STREET

City

GREENVILLE

State

SC

Zip Code

29601

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

SOUTH CAROLINA CHILDREN'S THEATRE

Street

153 AUGUSTA ST

City

GREENVILLE

State

SC

Zip Code

29601

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,000

Name

A CHILD'S HAVEN INC.

Street

20 MARTIN DR

City

GREENVILLE

State

SC

Zip Code

29617

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

8,000

Name

GREENVILLE CENTER FOR CREATIVE ARTS

Street

25 DRAPER ST

City

GREENVILLE

State

SC

Zip Code

29611

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

REBUILD UPSTATE

Street

601 GREEN AVE

City

GREENVILLE

State

SC

Zip Code

29601

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions				Amount		Totals										Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions				12,057		Capital Gains/Losses										201,078		190,888		10,099	
				10		Other sales															
	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss						
1	NEUBERGER BERMAN LONG	84128R608	X				8/20/2014	8/24/2016	4,425	4,474					-49						
2	HARBOR CAPITAL APRECTION	411511504	X				8/28/2015	11/23/2016	1,659	1,711					-52						
3	OPPENHEIMER DEVELOPING	683974604	X				6/20/2014	4/20/2016	2,457	3,088					-631						
4	JPMORGAN HIGH YIELD FUND	4812C0803	X				1/21/2014	11/23/2016	1,047	1,162					-115						
5	OPPENHEIMER DEVELOPING	683974604	X				8/20/2014	8/24/2016	19,151	22,997					-3,846						
6	MFS VALUE FUND-CLASS I #	552983694	X				7/23/2015	11/23/2016	10,288	10,636					-348						
7	MFS VALUE FUND-CLASS I #	552983694	X				7/23/2015	11/23/2016	4,665	4,568					97						
8	OPPENHEIMER DEVELOPING	683974604	X				2/11/2013	8/24/2016	2,241	2,431					-190						
9	MFS VALUE FUND-CLASS I #	552983694	X				8/26/2016	11/23/2016	199	195					4						
10	MERGER FUND-INST #301	989509207	X				2/11/2013	4/20/2016	367	378					-11						
11	MET WEST TOTAL RETURN FUND	592905509	X				1/22/2015	8/24/2016	6,552	6,534					18						
12	ASG GLOBAL ALTERNATIVES	638727885	X				7/12/2013	8/24/2016	5,629	6,619					-990						
13	ASG GLOBAL ALTERNATIVES	638727885	X				11/23/2013	11/23/2016	904	1,035					-131						
14	OPPENHEIMER DEVELOPING	683974604	X				10/18/2010	8/24/2016	2,577	2,690					-113						
15	BOSTON P LINGSHRT RES-IN	7492SK581	X				7/12/2013	8/24/2016	2,309	2,023					266						
16	T ROWE PRICE SHORT TERM	77957P105	X				7/12/2013	4/20/2016	537	543					-6						
17	T ROWE PRICE SHORT TERM	77957P105	X				6/10/2015	4/20/2016	8,576	8,602					-26						
18	NEUBERGER BERMAN LONG	64128R608	X				6/20/2014	4/20/2016	664	672					-8						
19	DODGE & COX INCOME FDC	258210105	X				5/11/2016	8/24/2016	573	561					12						
20	JP MORGAN MID CAP VALUE	339728100	X				7/23/2015	8/24/2016	895	911					-16						
21	JP MORGAN MID CAP VALUE	339728100	X				6/20/2014	11/23/2016	2,009	1,957					52						
22	JP MORGAN MID CAP VALUE	339728100	X				7/23/2015	11/23/2016	611	596					15						
23	JP MORGAN MID CAP VALUE	339728100	X				1/22/2015	11/23/2016	415	397					18						
24	HARBOR CAPITAL APRECTION	411511504	X				7/23/2015	4/20/2016	3,213	3,667					-454						
25	EATON VANCE GLOBAL MAC	277923728	X				10/27/2015	4/20/2016	360	365					-5						
26	EATON VANCE GLOBAL MAC	277923728	X				8/26/2016	11/23/2016	416	418					-2						
27	FID ADV EMER MKTS INC- CL	315920702	X				10/11/2013	4/20/2016	2,333	2,404					-71						
28	JP MORGAN MID CAP VALUE	339728100	X				7/23/2015	4/20/2016	1,215	1,290					-75						
29	HARBOR CAPITAL APRECTION	411511504	X				7/23/2015	11/23/2016	2,221	2,442					-221						
30	AMER CENT SMALL CAP GR	025083320	X				7/23/2015	5/11/2016	6,353	7,914					-1,561						
31	AMER CENT SMALL CAP GR	025083320	X				7/23/2015	11/23/2016	2,101	2,198					-97						
32	ARTISAN INTERNATIONAL FDC	04314H402	X				4/22/2016	5/11/2016	901	903					-2						
33	ARTISAN INTERNATIONAL FDC	04314H402	X				10/18/2010	5/11/2016	2,453	1,913					540						
34	ARTISAN INTERNATIONAL FDC	04314H402	X				10/18/2010	8/24/2016	9,765	7,538					2,227						
35	ARTISAN MID CAP FUND-INS	04314H600	X				7/23/2015	8/24/2016	709	831					-122						
36	ARTISAN MID CAP FUND-INS	04314H600	X				6/20/2014	8/24/2016	1,060	1,222					-162						
37	BLACKROCK GL US CREDIT	091936732	X				10/27/2015	11/23/2016	1,354	1,404					-50						
38	CREDIT SUISSE COMM RET	22544R305	X				10/24/2011	4/20/2016	363	644					-281						
39	CREDIT SUISSE COMM RET	22544R305	X				10/24/2011	8/24/2016	659	1,677					-718						
40	CREDIT SUISSE COMM RET	22544R305	X				2/14/2012	8/24/2016	722	1,240					-518						
41	CREDIT SUISSE COMM RET	22544R305	X				5/10/2012	8/24/2016	1,539	2,469					-930						
42	CREDIT SUISSE COMM RET	22544R305	X				2/11/2013	8/24/2016	848	1,402					-554						
43	CREDIT SUISSE COMM RET	22544R305	X				7/12/2013	8/24/2016	2,938	4,398					-1,460						
44	CREDIT SUISSE COMM RET	22544R305	X				1/21/2014	8/24/2016	482	704					-222						
45	DODGE & COX INTL STOCK	258206103	X				1/22/2015	5/11/2016	531	651					-120						
46	DODGE & COX INTL STOCK	258206103	X				1/13/2015	5/11/2016	899	990					-91						
47	DODGE & COX INTL STOCK	258206103	X				10/18/2010	8/24/2016	7,782	7,230					552						
48	DODGE & COX INTL STOCK	258206103	X				11/13/2015	8/24/2016	1,753	1,753					-10						
49	DODGE & COX INTL STOCK	258206103	X				11/19/2010	8/24/2016	3,129	2,905					224						
50	DODGE & COX INTL STOCK	258206103	X				11/19/2010	11/23/2016	1,416	1,313					103						
51	DODGE & COX INCOME FDC	258210105	X				7/23/2015	4/20/2016	2,918	2,930					1						
52	DODGE & COX INCOME FDC	258210105	X				7/23/2015	8/24/2016	6,130	5,988					141						
53	DODGE & COX INCOME FDC	258210105	X				8/13/2015	8/24/2016	2,999	2,950					49						
54	T ROWE PRICE SHORT TERM	77957P105	X				11/13/2015	4/20/2016	1,017	1,016					1						
55	T ROWE PRICE REAL ESTATE	779919109	X				12/24/2015	4/20/2016	1,037	1,014					23						
56	SPDR DJ WILSHIRE INTERNA	78463X863	X				10/18/2010	4/20/2016	1,315	1,259					56						
57	SPDR DJ WILSHIRE INTERNA	78463X863	X				10/18/2010	8/24/2016	2,779	2,639					140						
58	SPDR DJ WILSHIRE INTERNA	78463X863	X				10/18/2010	10/3/2016	3,895	3,816					79						
59	STERLING CAPITAL STRATGIC	85917K546	X				7/23/2015	4/20/2016	1,075	1,120					-45						
60	STERLING CAPITAL STRATGIC	85917K546	X				6/20/2014	5/11/2016	7,162	7,816					-654						
61	STERLING CAPITAL STRATGIC	85917K546	X				6/20/2014	11/23/2016	2,916	2,657					259						
62	VANGUARD REIT VIPER	922908553	X				10/18/2010	4/20/2016	1,248	758					490						
63	VANGUARD REIT VIPER	922908553	X				10/18/2010	8/24/2016	8,482	4,832					3,655						
64	VANGUARD REIT VIPER	922908553	X				10/18/2010	10/3/2016	9,488	5,570					3,918						

Part I, Line 16a (990-PF) - Legal Fees

		7,297	0	0	7,297
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES	7,297			7,297

Part I, Line 16b (990-PF) - Accounting Fees

		1,217	0	0	1,217
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,217			1,217

Part I, Line 16c (990-PF) - Other Professional Fees

		1,729	0	0	1,729
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	CSA ADMIN FEES	1,729			1,729

Part I, Line 18 (990-PF) - Taxes

		119	119	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	119	119		

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	644,019
2	JPMORGAN HIGH YIELD FUND SS 3580		0	29,384	29,233
3	T ROWE PRICE INST FLOAT RATE 170		0	12,616	12,603
4	OPPENHEIMER DEVELOPING MKT-I 799		0	28,839	27,539
5	INV BALANCE RISK COMM STR-Y 8611		0	7,151	7,047
6	BLACKROCK GL L/S CREDIT-INS #1833		0	24,396	24,048
7	SPDR DJ WILSHIRE INTERNATIONAL REA		0	10,243	9,309
8	ROBECO BP LNG/SHRT RES-INS		0	4,694	5,448
9	NEUBERGER BERMAN LONG SH-INS #183		0	12,628	12,623
10	CREDIT SUISSE COMM RT ST-CO 2156		0	8,860	7,322
11	DODGE & COX INCOME FD COM 147		0	26,680	28,058
12	HARBOR CAPITAL APRCTION-INST 2012		0	56,774	76,012
13	ARTISAN INTERNATIONAL FD I 662		0	19,172	22,669
14	MERGER FUND-INST #301		0	12,592	12,578
15	ARTISAN MID CAP FUND-INSTL 1333		0	30,124	28,395
16	MET WEST TOTAL RETURN BOND CL I 51		0	48,394	46,790
17	FID ADV EMER MKTS INC- CL I 607		0	40,939	41,225
18	T ROWE PRICE REAL ESTATE FD 122		0	12,942	13,457
19	EATON VANCE GLOBAL MACRO - I		0	21,112	20,897
20	DODGE & COX INTL STOCK FD 1048		0	15,002	23,611
21	AMER CENT SMALL CAP GRWTH INST 33		0	20,649	20,312
22	MFS VALUE FUND-CLASS I 893		0	65,575	81,210
23	JP MORGAN MID CAP VALUE-I 758		0	20,240	28,696
24	STERLING CAPITAL STRATTON SMALL CA		0	18,553	19,953
25	ASG GLOBAL ALTERNATIVES-Y 1993		0	13,460	12,093
26	VANGUARD REIT VIPER		0	6,122	10,069
27	AQR MANAGED FUTURES STR-I		0	21,376	19,598
28	VANGUARD INFLAT-PROT SECS-ADM 511		0	3,342	3,224

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERENCE	1	215
2	FEDERAL EXCISE TAX REFUND	2	470
3	Total	3	685

Line 5 - Decreases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERENCE	1	443
2	PY RETURN OF CAPITAL ADJUSTMENT	2	314
3	COST BASIS ADJUSTMENT	3	482
4	Total	4	1,239

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount													
Short Term CG Distributions		12/057	0												
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	13	191,001	-1,967	FMV as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
1	NEUBERGER BERMAN LONG	64128R608		6/20/2014	8/24/2016	4,425		0	4,474		-49	0	0	0	-49
2	HARBOR CAPITAL APRCN	411511504		8/28/2015	11/23/2016	1,559		0	1,711		-52	0	0	0	-52
3	OPPENHEIMER DEVELOPING	683974604		6/20/2014	4/20/2016	2,457		0	3,088		-631	0	0	0	-631
4	JPMORGAN HIGH YIELD FUN	4812C0803		12/1/2014	11/23/2016	1,162		0	1,162		-115	0	0	0	-115
5	OPPENHEIMER DEVELOPING	683974604		6/20/2014	8/24/2016	19,151		0	22,937		-3,846	0	0	0	-3,846
6	MF'S VALUE FUND-CLASS I #	552983684		7/23/2015	4/20/2016	10,288		0	10,636		-348	0	0	0	-348
7	MF'S VALUE FUND-CLASS I #	552983684		7/23/2015	11/23/2016	4,665		0	4,568		97	0	0	0	97
8	OPPENHEIMER DEVELOPING	683974604		21/1/2013	8/24/2016	2,241		0	2,431		-190	0	0	0	-190
9	MF'S VALUE FUND-CLASS I #	552983684		8/26/2016	11/23/2016	198		0	195		4	0	0	0	4
10	MERGER FUND-INST #301	589609207		21/1/2013	4/20/2016	367		0	378		-11	0	0	0	-11
11	MET WEST TOTAL RETURN B	592905509		1/22/2015	8/24/2016	6,552		0	6,534		18	0	0	0	18
12	ASG GLOBAL ALTERNATIVES	638727885		7/12/2013	8/24/2016	5,629		0	6,619		-990	0	0	0	-990
13	ASG GLOBAL ALTERNATIVES	638727885		7/12/2013	11/23/2016	904		0	1,036		-131	0	0	0	-131
14	OPPENHEIMER DEVELOPING	683974604		10/18/2010	8/24/2016	2,577		0	2,690		-113	0	0	0	-113
15	BOSTON P LNG/SHRT RES-IN	74925K581		7/12/2013	8/24/2016	2,309		0	2,023		286	0	0	0	286
16	T ROWE PRICE SHORT TERM	77957P105		7/12/2013	4/20/2016	537		0	543		-6	0	0	0	-6
17	T ROWE PRICE SHORT TERM	77957P105		6/10/2015	4/20/2016	8,576		0	8,602		-26	0	0	0	-26
18	NEUBERGER BERMAN LONG	64128R608		6/20/2014	4/20/2016	664		0	672		-8	0	0	0	-8
19	DODGE & COX INCOME FD C	256210105		5/11/2016	8/24/2016	573		0	561		12	0	0	0	12
20	JP MORGAN MID CAP VALUE	339128100		7/23/2015	8/24/2016	895		0	911		-16	0	0	0	-16
21	JP MORGAN MID CAP VALUE	339128100		6/20/2014	11/23/2016	2,009		0	1,957		52	0	0	0	52
22	JP MORGAN MID CAP VALUE	339128100		7/23/2015	11/23/2016	611		0	596		15	0	0	0	15
23	JP MORGAN MID CAP VALUE	339128100		1/22/2015	11/23/2016	415		0	397		18	0	0	0	18
24	HARBOR CAPITAL APRCN	411511504		7/23/2015	4/20/2016	3,213		0	3,667		-454	0	0	0	-454
25	EATON VANCE GLOBAL MAC	277923728		10/27/2015	4/20/2016	360		0	365		-5	0	0	0	-5
26	EATON VANCE GLOBAL MAC	277923728		8/26/2016	11/23/2016	416		0	418		-2	0	0	0	-2
27	FID ADV EMER MKTS INC- CI	315920702		10/11/2013	4/20/2016	2,333		0	2,404		-71	0	0	0	-71
28	JP MORGAN MID CAP VALUE	339128100		7/23/2015	4/20/2016	1,215		0	1,290		-75	0	0	0	-75
29	HARBOR CAPITAL APRCN	411511504		7/23/2015	11/23/2016	2,221		0	2,442		-221	0	0	0	-221
30	AMER CENT SMALL CAP GRV	025083320		7/23/2015	5/11/2016	6,353		0	7,914		-1,561	0	0	0	-1,561
31	AMER CENT SMALL CAP GRV	025083320		7/23/2015	11/23/2016	2,101		0	2,168		-67	0	0	0	-67
32	ARTISAN INTERNATIONAL FI	04314H402		4/22/2016	5/11/2016	901		0	903		-2	0	0	0	-2
33	ARTISAN INTERNATIONAL FI	04314H402		10/18/2010	5/11/2016	2,453		0	1,913		540	0	0	0	540
34	ARTISAN INTERNATIONAL FI	04314H402		10/18/2010	8/24/2016	9,765		0	7,538		2,227	0	0	0	2,227
35	ARTISAN MID CAP FUND-INS	04314H600		7/23/2015	8/24/2016	709		0	831		-122	0	0	0	-122
36	ARTISAN MID CAP FUND-INS	04314H600		6/20/2014	8/24/2016	1,060		0	1,222		-162	0	0	0	-162
37	BLACKROCK GLS CREDIT	091936732		10/27/2015	11/23/2016	1,354		0	1,404		-50	0	0	0	-50
38	CREDIT SUISSE COMM RET	22544R305		10/24/2011	4/20/2016	363		0	644		-281	0	0	0	-281
39	CREDIT SUISSE COMM RET	22544R305		10/24/2011	8/24/2016	959		0	1,677		-718	0	0	0	-718
40	CREDIT SUISSE COMM RET	22544R305		2/14/2012	8/24/2016	722		0	1,240		-518	0	0	0	-518
41	CREDIT SUISSE COMM RET	22544R305		5/10/2012	8/24/2016	1,539		0	2,469		-930	0	0	0	-930
42	CREDIT SUISSE COMM RET	22544R305		2/11/2013	8/24/2016	848		0	1,402		-554	0	0	0	-554
43	CREDIT SUISSE COMM RET	22544R305		7/12/2013	8/24/2016	2,938		0	4,398		-1,460	0	0	0	-1,460
44	CREDIT SUISSE COMM RET	22544R305		12/1/2014	8/24/2016	482		0	704		-222	0	0	0	-222
45	DODGE & COX INTL STOCK	256206103		1/22/2015	5/11/2016	531		0	631		-120	0	0	0	-120
46	DODGE & COX INTL STOCK	256206103		11/13/2015	8/24/2016	899		0	990		-91	0	0	0	-91
47	DODGE & COX INTL STOCK	256206103		10/18/2010	8/24/2016	7,782		0	7,230		552	0	0	0	552
48	DODGE & COX INTL STOCK	256206103		11/13/2015	8/24/2016	1,743		0	1,753		-10	0	0	0	-10
49	DODGE & COX INTL STOCK	256206103		11/19/2010	8/24/2016	3,129		0	2,905		224	0	0	0	224
50	DODGE & COX INTL STOCK	256206103		11/19/2010	11/23/2016	1,416		0	1,313		103	0	0	0	103
51	DODGE & COX INCOME FD C	256210105		7/23/2015	4/20/2016	2,918		13	2,930		1	0	0	0	1
52	DODGE & COX INCOME FD C	256210105		7/23/2015	8/24/2016	6,130		0	5,989		141	0	0	0	141
53	DODGE & COX INCOME FD C	256210105		8/13/2015	8/24/2016	2,999		0	2,950		49	0	0	0	49
54	T ROWE PRICE SHORT TERM	77957P105		11/13/2015	4/20/2016	1,017		0	1,016		1	0	0	0	1
55	T ROWE PRICE REAL ESTAT	779919109		12/24/2015	4/20/2016	1,037		0	1,014		23	0	0	0	23
56	SPDR DJ WILSHIRE INTERNA	78463X863		10/18/2010	4/20/2016	1,315		0	1,259		56	0	0	0	56
57	SPDR DJ WILSHIRE INTERNA	78463X863		10/18/2010	8/24/2016	2,779		0	2,639		140	0	0	0	140
58	SPDR DJ WILSHIRE INTERNA	78463X863		10/18/2010	10/3/2016	3,895		0	3,816		79	0	0	0	79
59	STERLING CAPITAL STRATT	85917K546		7/23/2015	4/20/2016	1,075		0	1,120		-45	0	0	0	-45
60	STERLING CAPITAL STRATT	85917K546		6/20/2014	5/11/2016	7,162		0	7,816		-654	0	0	0	-654
61	STERLING CAPITAL STRATT	85917K546		6/20/2014	11/23/2016	2,916		0	2,657		259	0	0	0	259
62	VANGUARD REIT VIPER	922908553		10/18/2010	4/20/2016	1,248		0	758		480	0	0	0	480
63	VANGUARD REIT VIPER	922908553		10/18/2010	8/24/2016	8,487		0	4,832		3,655	0	0	0	3,655
64	VANGUARD REIT VIPER	922908553		10/18/2010	10/3/2016	9,488		0	5,570		3,918	0	0	0	3,918

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N.A. Trust Tax D	X	100 N Main St MAC D4001-117	Winston Salem	NC	27101		TRUSTEE	SEE ATTAC	10,932		
										10,932		0

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
100 N Main Street Mac 4001-117
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	149
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	149

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	25,931
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	25,931