efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491279007117

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
THE GOODNIGHT EDUCATIONAL
FOUNDATION

A Employer identification number
56-6533546

Number and street (or P O box number if mail is not delivered to street address) 100 SAS CAMPUS DRIVE
Room/suite

B Telephone number (see instructions)
(919) 677-8000

City or town, state or province, country, and ZIP or foreign postal code
CARY, NC 27513

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 147,326,274

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	107,301	107,301		
	4	Dividends and interest from securities	2,889,652	2,889,652		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,807,894			
	b	Gross sales price for all assets on line 6a 18,990,872				
	7	Capital gain net income (from Part IV, line 2)		1,807,894		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	4,804,847	4,804,847		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	5,100	5,100		
	c	Other professional fees (attach schedule)	100	100		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	46,632	46,632		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	51,832	51,832		0
	25	Contributions, gifts, grants paid	6,018,220			6,018,220
	26	**Total expenses and disbursements.** Add lines 24 and 25	6,070,052	51,832		6,018,220
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-1,265,205			
	b	**Net investment income** (if negative, enter -0-)		4,753,015		
	c	**Adjusted net income**(if negative, enter -0-)				

	Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	61,681,829	59,092,033	59,092,033
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	2,164		
	b Investments—corporate stock (attach schedule)	70,653,004	75,398,214	85,082,372
	c Investments—corporate bonds (attach schedule)	6,077,125	2,587,125	2,940,743
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)		211,126	211,126
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	138,414,122	137,288,498	147,326,274
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)	122,713	262,294	
	23 **Total liabilities**(add lines 17 through 22)	122,713	262,294	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	138,291,409	137,026,204	
	30 **Total net assets or fund balances** (see instructions)	138,291,409	137,026,204	
	31 **Total liabilities and net assets/fund balances** (see instructions)	138,414,122	137,288,498	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	138,291,409
2	Enter amount from Part I, line 27a	2	-1,265,205
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	137,026,204
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	137,026,204

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,807,894
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	419,434

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	6,027,716	121,258,794	0 049710
2014	5,651,756	122,279,502	0 046220
2013	2,396,000	116,484,401	0 020569
2012	667,000	48,740,986	0 013685
2011	455,000	13,693,595	0 033227

2 **Total** of line 1, column (d)	2	0 163411
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 032682
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	142,202,747
5 Multiply line 4 by line 3	5	4,647,470
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	47,530
7 Add lines 5 and 6	7	4,695,000
8 Enter qualifying distributions from Part XII, line 4	8	6,018,220

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	47,530
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2.			3	47,530
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	47,530
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	38,500		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	58,000		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	96,500
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	33
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	48,937
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 48,937	**Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶DONALD PARKER Telephone no ▶(919) 531-6803

Located at ▶100 SAS CAMPUS DRIVE CARY NC ZIP+4 ▶27513

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . **1b**

Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?. . . **1c**

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?. ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) . . . **2b**

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

b If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).* . . . **3b**

			Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (**If not paid, enter -0-**)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	88,068,209
b	Average of monthly cash balances	1b	56,300,062
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	144,368,271
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) **1e**		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	144,368,271
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,165,524
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	142,202,747
6	**Minimum investment return.** Enter 5% of line 5	6	7,110,137

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	7,110,137
2a	Tax on investment income for 2016 from Part VI, line 5	2a	47,530		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	47,530
3	Distributable amount before adjustments Subtract line 2c from line 1			3	7,062,607
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	7,062,607
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	7,062,607

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	6,018,220
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	6,018,220
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	47,530
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	5,970,690

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				7,062,607
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			6,017,682	
b Total for prior years 20____ , 20____ , 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 6,018,220				
a Applied to 2015, but not more than line 2a			6,017,682	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				538
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016				
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				7,062,069
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012. . . .				
b Excess from 2013. . . .				
c Excess from 2014. . . .				
d Excess from 2015. . . .				
e Excess from 2016. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				6,018,220
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	107,301	
4 Dividends and interest from securities			14	2,889,652	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	1,807,894	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				4,804,847	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 4,804,847

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-09-27	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
J KELLY LANIER		2017-09-27		P01240701
Firm's name ▶ ROMEO WIGGINS & COMPANY LLP				Firm's EIN ▶56-1627242
Firm's address ▶ 8210 CREEDMOOR RD 202 RALEIGH, NC 27613				Phone no (919) 870-5151

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CALL (EXC) EXELON CORP JAN 15 16 39	P	2015-06-22	2016-01-15
ROCKWELL COLLINS INC	P	2014-03-03	2016-06-15
CALL (WFC) WELLS FARGO & CO OCT 21 1	P	2016-07-25	2016-10-21
CALL (AA) ALCOA INC FEB 19 16 10 (1	P	2016-01-07	2016-02-19
MERCK & CO INC NEW COM	P	2013-06-20	2016-08-19
HERC HLDGS INC COM	P	2014-10-20	2016-07-01
CALL (JWN) NORDSTROM INC COM OCT 21	P	2016-08-26	2016-10-21
POWERSHARES EXCH TRADED FD TST II S&	P	2015-06-16	2016-07-13
ALPS ETF TR ALERIAN MLP ETF	P	2015-07-23	2016-12-09
JPMORGAN CHASE &CO DEP1/400 PFD O 5	P	2013-06-21	2016-03-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,936			2,936
52,584		50,093	2,491
3,766			3,766
466			466
57,991		46,850	11,141
2		3	-1
840			840
10,304		8,836	1,468
9,812		10,691	-879
376		350	26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,936
			2,491
			3,766
			466
			11,141
			-1
			840
			1,468
			-879
			26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CALL (WFC) WELLS FARGO & CO FEB 19 1	P	2016-01-19	2016-02-19
CALL (MCD) MCDONALDS CORP APR 22 16	P	2016-04-04	2016-04-22
CALL (SLV) ISHARES SILVER TR DEC 30	P	2016-05-19	2016-12-30
CALL (WDAY) WORKDAY INC CL A MAY 20	P	2016-04-11	2016-05-20
CALL (PM) PHILIP MORRIS INTL DEC 16	P	2016-05-17	2016-12-16
MICROSOFT CORP	P	2016-01-11	2016-03-18
BASIS ADJUSTMENT TO BALANCE	P	2016-12-31	2016-12-31
CALL (ABT) ABBOTT LABORATORIES JAN 1	P	2015-11-13	2016-01-15
CALL (UPS) UNITED PARCEL SVC AUG 26	P	2016-07-28	2016-08-26
ISHARES TRUST CORE DIVID GWTH	P	2015-02-20	2016-06-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,856			2,856
5,181			5,181
6,324			6,324
3,578			3,578
6,626			6,626
54,834		52,255	2,579
6,718			6,718
906			906
3,308			3,308
35,172		34,932	240

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,856
			5,181
			6,324
			3,578
			6,626
			2,579
			6,718
			906
			3,308
			240

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CALL (DOW) DOW CHEMICAL CO FEB 19 16	P	2015-12-16	2016-02-19
MERCK & CO INC NEW COM	P	2013-06-20	2016-08-19
AT&T INC COM USD1	P	2013-05-07	2016-10-04
CALL (JWN) NORDSTROM INC COM OCT 21	P	2016-08-22	2016-10-21
POWERSHARES EXCH TRADED FD TST II S&	P	2015-06-16	2016-07-13
ALPS ETF TR ALERIAN MLP ETF	P	2015-07-23	2016-12-09
JPMORGAN CHASE &CO DEP1/400 PFD O 5	P	2013-06-20	2016-03-11
CALL (AAPL) APPLE INC APR 15 16 130	P	2015-11-13	2016-03-16
CALL (GM) GENERAL MTRS CO COM MAR 18	P	2015-12-16	2016-03-18
CALL (PM) PHILIP MORRIS INTL MAY 20	P	2016-03-21	2016-05-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,106			6,106
231,964		187,440	44,524
15,882		14,980	902
2,204			2,204
34,423		29,494	4,929
6,132		6,682	-550
25		24	1
1,218		22	1,196
2,716			2,716
3,181			3,181

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,106
			44,524
			902
			2,204
			4,929
			-550
			1
			1,196
			2,716
			3,181

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DU PONT E I DE NEMOURS & CO EXCHANG	P	2013-04-30	2016-07-29
CALL (PM) PHILIP MORRIS INTL DEC 16	P	2016-05-17	2016-12-16
ALCOA CORP COM	P	2014-11-18	2016-11-04
ISHARES CORE S&P MID-CAP ETF	P	2013-03-05	2016-06-15
CALL (EXC) EXELON CORP JAN 15 16 35	P	2015-09-08	2016-01-15
ISHARES TRUST CORE DIVID GWTH	P	2015-02-20	2016-06-15
ALLY FINL INC 8 50000% PFD	P	2016-02-12	2016-05-16
CANADIAN IMPERIAL BANK OF COMMERCE C	P	2013-03-19	2016-06-17
AT&T INC COM USD1	P	2013-05-07	2016-07-05
ISHARES MSCI SINGAPORE ETF 1 FOR 2 R	P	2013-01-17	2016-06-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
206,669		154,650	52,019
1,638			1,638
4		7	-3
444,356		334,590	109,766
781			781
194,828		193,468	1,360
100,000		99,010	990
115,258		120,495	-5,237
182,214		172,270	9,944
1,048		1,366	-318

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			52,019
			1,638
			-3
			109,766
			781
			1,360
			990
			-5,237
			9,944
			-318

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
POWERSHARES EXCH TRADED FD TST II S&	P	2015-06-16	2016-07-13
ALPS ETF TR ALERIAN MLP ETF	P	2015-07-23	2016-12-09
JPMORGAN CHASE &CO DEP1/400 PFD O 5	P	2013-06-20	2016-03-10
CALL (CAT) CATERPILLAR INC MAY 20 16	P	2016-03-08	2016-05-20
CALL (QCOM) QUALCOMM INC DEC 16 16	P	2016-07-28	2016-12-16
CALL (DUK) DUKE ENERGY CORP NEWJUL 1	P	2016-03-16	2016-07-08
CALL (AA) ALCOA INC JAN 15 16 17 (1	P	2014-11-18	2016-01-15
CALL (EFA) ISHARES MSCI EAFE NOV 18	P	2016-08-18	2016-11-18
ALCOA CORP COM	P	2014-02-10	2016-11-04
ISHARES CORE S&P MID-CAP ETF	P	2013-03-21	2016-06-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,341		14,862	2,479
106,668		116,262	-9,594
2,968		2,791	177
13,172			13,172
2,606			2,606
698		2,682	-1,984
12,316			12,316
		1,160	-1,160
4		5	-1
133,307		102,392	30,915

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,479
			-9,594
			177
			13,172
			2,606
			-1,984
			12,316
			-1,160
			-1
			30,915

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BANK OF AMERICA CORP	P	2013-07-15	2016-12-30
ISHARES TRUST CORE DIVID GWTH	P	2015-02-20	2016-06-15
ALLY FINL INC 8 50000% PFD	P	2016-02-16	2016-05-16
CANADIAN IMPERIAL BANK OF COMMERCE C	P	2013-07-19	2016-06-17
AT&T INC COM USD1	P	2013-05-07	2016-02-19
ISHARES MSCI SINGAPORE ETF 1 FOR 2 R	P	2013-01-17	2016-06-15
T MOBILE US INC COM	P	2014-06-19	2016-05-20
CALL (AAPL) APPLE INC JAN 15 16 145	P	2015-05-11	2016-01-15
JPMORGAN CHASE &CO DEP1/400 PFD O 5	P	2013-06-20	2016-03-11
CALL (ABBV) ABBVIE INC COM MAR 18 16	P	2016-01-29	2016-03-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
211,126		138,902	72,224
40,589		40,305	284
125,000		124,863	137
76,839		74,622	2,217
106,606		112,350	-5,744
77,548		101,088	-23,540
101,099		82,252	18,847
4,020			4,020
1,688		1,585	103
4,178			4,178

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			72,224
			284
			137
			2,217
			-5,744
			-23,540
			18,847
			4,020
			103
			4,178

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CALL (QCOM) QUALCOMM INC DEC 16 16	P	2016-11-02	2016-12-16
SPDR S&P 500 ETF TRUST UNIT SER 1 S&	P	2014-02-03	2016-03-17
CALL (AAPL) APPLE INC MAY 20 16 110	P	2016-04-25	2016-05-20
MCDONALDS CORP	P	2013-08-14	2016-03-31
THERMO FISHER SCIENTIFIC INC	P	2014-02-20	2016-05-20
ISHARES CORE S&P MID-CAP ETF	P	2013-03-21	2016-06-15
FEDL HOME LN MTG CRPPOOL E85070 6 0	P	2001-07-05	2016-06-15
EMERSON ELECTRIC CO	P	2015-10-15	2016-03-18
ALLY FINL INC 8 50000% PFD	P	2016-02-12	2016-05-16
CALL (AGN) ALLERGAN PLC JAN 15 16 3	P	2015-11-13	2016-01-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,183			1,183
334,960		298,932	36,028
2,856			2,856
62,989		48,001	14,988
368,143		308,630	59,513
88,871		68,258	20,613
		1,825	-1,825
126,998		115,549	11,449
42,500		42,088	412
9,790			9,790

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,183
			36,028
			2,856
			14,988
			59,513
			20,613
			-1,825
			11,449
			412
			9,790

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AT&T INC COM USD1	P	2013-05-13	2016-10-04
ISHARES MSCI SINGAPORE ETF 1 FOR 2 R	P	2013-05-10	2016-06-15
ALPS ETF TR ALERIAN MLP ETF	P	2013-09-13	2016-12-09
JPMORGAN CHASE &CO DEP1/400 PFD O 5	P	2013-08-27	2016-05-31
JPMORGAN CHASE &CO DEP1/400 PFD O 5	P	2013-06-20	2016-03-11
QUALCOMM INC	P	2016-03-15	2016-11-25
JOHNSON CONTROLS INTERNATIONAL PLC C	P	2016-09-06	2016-09-07
SPDR S&P 500 ETF TRUST UNIT SER 1 S&	P	2014-02-03	2016-03-17
ADIENT PLC COM USD0 001	P	2016-10-31	2016-11-14
MCDONALDS CORP	P	2013-06-20	2016-03-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
198,523		185,505	13,018
52,397		73,054	-20,657
6,130		7,193	-1,063
216,931		185,825	31,106
6,800		6,386	414
200,489		154,158	46,331
24		23	1
59,111		52,752	6,359
18,551		19,424	-873
25,137		19,490	5,647

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			13,018
			-20,657
			-1,063
			31,106
			414
			46,331
			1
			6,359
			-873
			5,647

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
THERMO FISHER SCIENTIFIC INC	P	2014-02-26	2016-06-10
CALL (MRK) MERCK & CO INC NEW JUL 15	P	2016-03-08	2016-06-06
FEDL HOME LN MTG CRPPOOL E85070 6 0	P	2001-07-05	2016-02-15
CALL (DIS) DISNEY WALT CO FEB 19 16	P	2015-12-16	2016-02-19
ALLY FINL INC 8 50000% PFD	P	2016-02-12	2016-05-16
CALL (PM) PHILIP MORRIS INTL SEP 16	P	2016-05-17	2016-09-16
AT&T INC COM USD1	P	2013-05-31	2016-10-04
ISHARES MSCI SINGAPORE ETF 1 FOR 2 R	P	2013-03-21	2016-06-15
ALPS ETF TR ALERIAN MLP ETF	P	2013-06-18	2016-12-09
JPMORGAN CHASE &CO DEP1/400 PFD O 5	P	2013-08-27	2016-05-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
140,087		125,001	15,086
3,008		7,462	-4,454
61		61	
5,856			5,856
7,500		7,420	80
7,981			7,981
8,616		7,682	934
26,199		34,005	-7,806
122,607		145,387	-22,780
29,940		25,637	4,303

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			15,086
			-4,454
			5,856
			80
			7,981
			934
			-7,806
			-22,780
			4,303

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
JPMORGAN CHASE &CO DEP1/400 PFD O 5	P	2013-03-28	2016-03-10
CALL (EMR) EMERSON ELECTRIC CO JAN 1	P	2015-05-11	2016-01-15
CALL (XOM) EXXON MOBIL CORP JAN 29 1	P	2015-12-16	2016-01-29
CALL (TMUS) T-MOBILE US INC COM JAN	P	2015-11-17	2016-01-15
ADIENT PLC COM USD0 001	P	2016-10-31	2016-11-03
MCDONALDS CORP	P	2013-05-10	2016-03-31
THERMO FISHER SCIENTIFIC INC	P	2014-02-26	2016-06-10
DUKE ENERGY CORP NEWCOM NEW ISIN US	P	2013-05-29	2016-04-15
FEDL HOME LN MTG CRPPOOL E85070 6 0	P	2001-07-05	2016-01-15
WORKDAY INC COM USD0 001 CL A	P	2013-05-07	2016-09-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
248,975		250,375	-1,400
684			684
5,606			5,606
2,856			2,856
36			36
188,529		149,590	38,939
214,878		187,502	27,376
290,415		248,307	42,108
59		59	
89,489		64,380	25,109

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,400
			684
			5,606
			2,856
			36
			38,939
			27,376
			42,108
			25,109

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ALLY FINL INC 8 50000% PFD	P	2016-02-12	2016-05-16
CALL (OLED) UNIVERSAL DISPLAY MAY 20	P	2016-04-11	2016-05-19
AT&T INC COM USD1	P	2013-05-31	2016-10-04
ARCONIC INC USD1 ISIN US0138171014	P	2014-02-10	2016-01-15
ALPS ETF TR ALERIAN MLP ETF	P	2014-12-15	2016-12-09
JPMORGAN CHASE &CO DEP1/400 PFD O 5	P	2013-08-27	2016-04-11
JPMORGAN CHASE &CO DEP1/400 PFD O 5	P	2013-06-20	2016-03-11
PFIZER INC	P	2013-03-21	2016-07-13
PEPSICO INC	P	2013-06-21	2016-07-15
CALL (OLED) UNIVERSAL DISPLAY AUG 19	P	2016-07-28	2016-08-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
37,500		37,159	341
5,537		238	5,299
138,291		123,228	15,063
138,192		219,800	-81,608
122,607		142,755	-20,148
86,518		74,644	11,874
40,072		37,627	2,445
53,633		45,023	8,610
42,963		31,933	11,030
4,104			4,104

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			341
			5,299
			15,063
			-81,608
			-20,148
			11,874
			2,445
			8,610
			11,030
			4,104

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CALL (AAPL) APPLE INC MAR 18 16 110	P	2016-01-15	2016-03-18
MCDONALDS CORP	P	2013-06-25	2016-03-31
GENERAL MILLS INC	P	2013-09-20	2016-06-15
DUKE ENERGY CORP NEWCOM NEW ISIN US	P	2013-05-29	2016-04-15
FEDL HOME LN MTG CRPPOOL E85070 6 0	P	2001-07-05	2016-04-15
WORKDAY INC COM USD0 001 CL A	P	2013-05-07	2016-09-16
ALLY FINL INC 8 50000% PFD	P	2016-02-12	2016-05-16
HERC HLDGS INC COM	P	2015-05-11	2016-07-01
AT&T INC COM USD1	P	2013-05-21	2016-10-04
CALL (BOJA) BOJANGLES INC COM AUG 19	P	2016-03-11	2016-08-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,727			1,727
251,955		195,125	56,830
324,240		242,595	81,645
86,340		73,824	12,516
53		53	
62,642		45,071	17,571
10,000		9,907	93
79,409		73,929	5,480
3,356			3,356

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,727
			56,830
			81,645
			12,516
			17,571
			93
			5,480
			3,356

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ALPS ETF TR ALERIAN MLP ETF	P	2013-09-13	2016-12-09
JPMORGAN CHASE &CO DEP1/400 PFD O 5	P	2013-08-27	2016-03-14
JPMORGAN CHASE &CO DEP1/400 PFD O 5	P	2013-06-20	2016-03-14
PFIZER INC	P	2013-04-30	2016-07-15
PEPSICO INC	P	2013-06-21	2016-07-15
SELECT SECTOR SPDR TR RL EST SEL SEC	P	2016-09-22	2016-09-23
PROCTER AND GAMBLE CO COM	P	2015-04-14	2016-06-24
MCDONALDS CORP	P	2013-05-10	2016-03-31
GENERAL MILLS INC	P	2013-04-30	2016-06-15
DUKE ENERGY CORP NEWCOM NEW ISIN US	P	2013-05-08	2016-04-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
53,947		63,266	-9,319
53,098		46,086	7,012
2,511		2,365	146
83,801		73,624	10,177
32,222		23,946	8,276
22		21	1
98,156		100,488	-2,332
62,843		49,078	13,765
32,424		25,076	7,348
15,698		14,560	1,138

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-9,319
			7,012
			146
			10,177
			8,276
			1
			-2,332
			13,765
			7,348
			1,138

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FEDL HOME LN MTG CRPPOOL E85070 6 0	P	2001-07-05	2016-06-15
WORKDAY INC COM USD0 001 CL A	P	2013-04-18	2016-09-16
ALLY FINL INC 8 50000% PFD	P	2016-02-12	2016-05-16
HERC HLDGS INC COM	P	2015-05-11	2016-07-01
SPDR SER TR S&P RETAIL ETF	P	2016-05-19	2016-11-02
CALL (AA) ALCOA INC JAN 15 16 20 (1	P	2014-11-18	2016-01-15
ALPS ETF TR ALERIAN MLP ETF	P	2013-01-17	2016-12-09
JPMORGAN CHASE &CO DEP1/400 PFD O 5	P	2013-08-27	2016-05-31
JPMORGAN CHASE &CO DEP1/400 PFD O 5	P	2013-06-20	2016-03-14
PFIZER INC	P	2013-04-30	2016-07-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
65		65	
89,489		57,701	31,788
15,000		14,849	151
5		10	-5
37,463		36,510	953
13,736			13,736
30,860		33,006	-2,146
7,636		6,540	1,096
197,106		185,723	11,383
10,056		8,835	1,221

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			31,788
			151
			-5
			953
			13,736
			-2,146
			1,096
			11,383
			1,221

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PEPSICO INC	P	2013-06-21	2016-07-15
BRISTOL MYERS SQUIBB	P	2014-02-06	2016-06-17
PROCTER AND GAMBLE CO COM	P	2015-04-14	2016-06-24
MCDONALDS CORP	P	2013-06-20	2016-03-31
GENERAL MILLS INC	P	2013-06-20	2016-06-15
CALL (PG) PROCTER & GAMBLE CO APR 15	P	2015-12-16	2016-04-15
FEDL HOME LN MTG CRPPOOL E85070 6 0	P	2001-07-05	2016-03-15
WORKDAY INC COM USD0 001 CL A	P	2013-05-07	2016-09-16
ALLY FINL INC 8 50000% PFD	P	2016-02-12	2016-05-16
HERC HLDGS INC COM	P	2015-01-22	2016-07-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
85,926		63,856	22,070
102,283		73,200	29,083
98,156		100,488	-2,332
351,922		272,893	79,029
291,816		218,525	73,291
2,281			2,281
66		66	
26,847		19,314	7,533
10,000		9,906	94
6		11	-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			22,070
			29,083
			-2,332
			79,029
			73,291
			2,281
			7,533
			94
			-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
SPDR SER TR S&P RETAIL ETF	P	2016-05-19	2016-11-02
NORDSTROM INC COM	P	2016-05-19	2016-08-24
ALPS ETF TR ALERIAN MLP ETF	P	2013-01-17	2016-12-09
JPMORGAN CHASE &CO DEP1/400 PFD O 5	P	2013-08-27	2016-03-14
CALL (DLR) DIGITAL RLTY TR INC OCT 2	P	2016-08-19	2016-10-21
PFIZER INC	P	2013-03-21	2016-07-13
PEPSICO INC	P	2013-05-21	2016-07-15
BRISTOL MYERS SQUIBB	P	2015-08-25	2016-06-17
PROCTER AND GAMBLE CO COM	P	2015-04-14	2016-06-24
JOHNSON CTLS INC EXCHANGED FOR 835	P	2013-03-08	2016-09-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
66,615		64,907	1,708
41,812		36,900	4,912
31,882		34,094	-2,212
111,994		97,272	14,722
700			700
13,408		11,256	2,152
53,704		41,386	12,318
13,638		11,638	2,000
8,180		8,379	-199
131,737		101,163	30,574

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			1,708
			4,912
			-2,212
			14,722
			700
			2,152
			12,318
			2,000
			-199
			30,574

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ABBVIE INC COM USD0 01	P	2014-03-05	2016-01-15
BOJANGLES INC COM	P	2016-02-25	2016-11-18
FEDL HOME LN MTG CRPPOOL E85070 6 0	P	2001-07-05	2016-05-15
WORKDAY INC COM USD0 001 CL A	P	2013-05-07	2016-09-16
ALLY FINL INC 8 50000% PFD	P	2016-02-12	2016-05-16
HERC HLDGS INC COM	P	2015-05-11	2016-07-01
CALL (ADBE) ADOBE SYS INC FEB 19 16	P	2016-01-07	2016-02-19
NORDSTROM INC COM	P	2016-05-19	2016-08-24
ALPS ETF TR ALERIAN MLP ETF	P	2013-01-17	2016-12-09
JPMORGAN CHASE &CO DEP1/400 PFD O 5	P	2013-07-10	2016-03-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
281,459		259,855	21,604
44,350		35,878	8,472
36		36	
85,591		64,380	21,211
2,500		2,477	23
1,290			1,290
108,999		92,250	16,749
4,906		5,245	-339
50,073		47,625	2,448

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			21,604
			8,472
			21,211
			23
			1,290
			16,749
			-339
			2,448

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ARCONIC INC COM	P	2014-02-10	2016-10-06
PFIZER INC	P	2013-04-30	2016-07-13
CALL (T) AT&T INC COM OCT 21 16 39	P	2016-05-19	2016-10-21
BRISTOL MYERS SQUIBB	P	2015-08-25	2016-06-17
EXXON MOBIL CORP	P	2013-04-26	2016-07-15
JOHNSON CTLS INC EXCHANGED FOR 835	P	2016-05-31	2016-09-06
ABBVIE INC COM USD0 01	P	2014-01-07	2016-01-15
BOJANGLES INC COM	P	2016-02-25	2016-05-20
CALL (DLR) DIGITAL RLTY TR INC OCT 2	P	2016-08-19	2016-10-21
WORKDAY INC COM USD0 001 CL A	P	2013-05-07	2016-09-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5		5	
6,704		5,894	810
1,031			1,031
54,551		46,536	8,015
145,985		140,384	5,601
87,825		88,265	-440
84,438		76,540	7,898
38,496		34,442	4,054
1,740			1,740
175,680		128,760	46,920

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			810
			1,031
			8,015
			5,601
			-440
			7,898
			4,054
			1,740
			46,920

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ALLY FINL INC 8 50000% PFD	P	2016-02-12	2016-05-16
HERC HLDGS INC COM	P	2014-10-20	2016-07-01
CALL (PSX) PHILLIPS 66 COM MAY 20 16	P	2016-04-11	2016-05-20
NORDSTROM INC COM	P	2016-05-19	2016-11-18
ALPS ETF TR ALERIAN MLP ETF	P	2013-01-17	2016-12-09
JPMORGAN CHASE &CO DEP1/400 PFD O 5	P	2013-06-21	2016-03-14
ARCONIC INC COM	P	2014-11-18	2016-10-06
SOUTHERN CO	P	2016-02-25	2016-03-18
CALL (PFE) PFIZER INC NOV 18 16 38	P	2016-07-28	2016-11-18
BRISTOL MYERS SQUIBB	P	2015-08-25	2016-06-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,000		9,909	91
1		2	-1
3,784			3,784
271,755		184,500	87,255
45,375		48,519	-3,144
428,824		398,422	30,402
5		9	-4
149,820		147,778	2,042
540			540
71,239		58,170	13,069

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			91
			-1
			3,784
			87,255
			-3,144
			30,402
			-4
			2,042
			540
			13,069

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
EXXON MOBIL CORP	P	2013-03-06	2016-07-15
COUNTRYWIDE FINANCIAL CORP 6 25000%	P	2012-01-12	2016-05-16
ABBVIE INC COM USD0 01	P	2014-06-20	2016-01-15
BOJANGLES INC COM	P	2016-02-25	2016-05-12
CALL (WFC) WELLS FARGO & CO APR 15 1	P	2016-01-26	2016-04-15
WORKDAY INC COM USD0 001 CL A	P	2013-10-08	2016-09-16
ALLY FINL INC 8 50000% PFD	P	2016-02-12	2016-05-16
HERC HLDGS INC COM	P	2014-10-20	2016-07-01
CALL (COL) ROCKWELL COLLINS INCFEB 1	P	2016-01-07	2016-02-19
NORDSTROM INC COM	P	2016-05-19	2016-08-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
182,482		178,820	3,662
2,000,000		1,915,000	85,000
56,292		54,202	2,090
1,599		1,435	164
1,326			1,326
85,591		78,525	7,066
2,500		2,474	26
940			940
62,717		55,335	7,382

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,662
			85,000
			2,090
			164
			1,326
			7,066
			26
			940
			7,382

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ALPS ETF TR ALERIAN MLP ETF	P	2013-01-17	2016-12-09
JPMORGAN CHASE &CO DEP1/400 PFD O 5	P	2013-06-21	2016-03-14
CALL (DOW) DOW CHEMICAL CO FEB 19 16	P	2015-12-16	2016-02-19
SPDR SERIES TRUST BLMBRG BRC CNVRT	P	2012-04-09	2016-06-15
CALL (PFE) PFIZER INC NOV 18 16 38	P	2016-07-28	2016-11-18
CALL (COL) ROCKWELL COLLINS INCJUN 1	P	2016-04-25	2016-06-17
EXXON MOBIL CORP	P	2013-04-26	2016-07-15
SPDR GOLD TR GOLD SHS	P	2016-06-27	2016-07-08
JPMORGAN CHASE &CO BOND PERPETUAL 7	P	2010-01-21	2016-03-11
CALL (COL) ROCKWELL COLLINS INCAPR 1	P	2016-01-19	2016-04-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,601		10,268	-667
72,788		67,626	5,162
3,731			3,731
108,920		97,905	11,015
2,720			2,720
1,084			1,084
82,117		78,970	3,147
649,997		633,705	16,292
749,250		787,500	-38,250
1,412			1,412

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-667
			5,162
			3,731
			11,015
			2,720
			1,084
			3,147
			16,292
			-38,250
			1,412

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ISHARES SILVER TR ISHARES	P	2015-02-19	2016-07-13
WORKDAY INC COM USD0 001 CL A	P	2013-10-23	2016-09-16
ALLY FINL INC 8 50000% PFD	P	2016-02-12	2016-05-16
HERC HLDGS INC COM	P	2014-06-19	2016-07-01
CALL (WDAY) WORKDAY INC CL A MAY 27	P	2016-04-11	2016-05-27
CALL (ABBV) ABBVIE INC COM JUN 17 16	P	2016-05-18	2016-06-17
ALPS ETF TR ALERIAN MLP ETF	P	2013-04-23	2016-12-09
JPMORGAN CHASE &CO DEP1/400 PFD O 5	P	2013-06-24	2016-03-14
WELLS FARGO CO NEW COM	P	2013-09-13	2016-03-18
SPDR SERIES TRUST BLMBRG BRC CNVRT	P	2013-04-30	2016-06-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
38,761		31,600	7,161
256,774		236,104	20,670
2,500		2,476	24
3		7	-4
7,778			7,778
2,606			2,606
61,304		72,233	-10,929
125,497		114,905	10,592
128,398		105,704	22,694
108,920		107,280	1,640

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7,161
			20,670
			24
			-4
			7,778
			2,606
			-10,929
			10,592
			22,694
			1,640

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CALL (PFE) PFIZER INC NOV 18 16 38	P	2016-07-28	2016-11-18
CALL (CM) CANADIAN IMPERIAL DEC 16 1	P	2016-05-24	2016-12-16
EXXON MOBIL CORP	P	2013-06-20	2016-07-15
CALL (ABT) ABBOTT LABORATORIES MAY 2	P	2016-01-15	2016-05-20
JPMORGAN CHASE &CO BOND PERPETUAL 7	P	2010-01-21	2016-03-11
ROCKWELL COLLINS INC	P	2014-03-03	2016-06-15
ISHARES SILVER TR ISHARES	P	2015-03-02	2016-07-13
CALL (ABBV) ABBVIE INC COM MAR 18 16	P	2016-01-29	2016-03-18
ALLY FINL INC 8 50000% PFD	P	2016-02-12	2016-05-16
HERC HLDGS INC COM	P	2015-03-30	2016-07-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,176			2,176
4,481		44	4,437
264,598		260,017	4,581
2,044			2,044
749,250		787,500	-38,250
120,107		114,424	5,683
58,141		47,237	10,904
1,384			1,384
10,000		9,905	95
6		11	-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,176
			4,437
			4,581
			2,044
			-38,250
			5,683
			10,904
			1,384
			95
			-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CALL (XOM) EXXON MOBIL CORP JAN 29 1	P	2015-12-16	2016-01-29
POWERSHARES EXCH TRADED FD TST II S&	P	2015-06-16	2016-07-13
ALPS ETF TR ALERIAN MLP ETF	P	2013-09-13	2016-12-09
JPMORGAN CHASE &CO DEP1/400 PFD O 5	P	2013-07-09	2016-03-14
TARGET CORP COM	P	2013-05-10	2016-07-15
CALL (CAT) CATERPILLAR INC SEP 16 16	P	2016-07-28	2016-09-16
DEERE & COMPANY	P	2013-07-10	2016-06-17
CALL (AAPL) APPLE INC FEB 19 16 110	P	2016-01-07	2016-02-19
EXXON MOBIL CORP	P	2013-06-20	2016-07-15
ISHARES TRANSPORTATION AVERAGE ETF	P	2014-11-17	2016-12-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,481			3,481
45,768		39,227	6,541
1,226		1,437	-211
75,424		71,404	4,020
71,544		69,250	2,294
6,012			6,012
86,193		82,692	3,501
1,120			1,120
9,124		8,966	158
661,553		648,405	13,148

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,481
			6,541
			-211
			4,020
			2,294
			6,012
			3,501
			1,120
			158
			13,148

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
CALL (QCOM) QUALCOMM INC APR 15 16	P	2016-03-16	2016-04-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
2,106			2,106

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			2,106

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES H GOODNIGHT 100 SAS CAMPUS DRIVE CARY, NC 27513	DIRECTOR 0 10	0	0	0
ANN BAGGETT GOODNIGHT 100 SAS CAMPUS DRIVE CARY, NC 27513	DIRECTOR 0 10	0	0	0
LEAH A GOODNIGHT 100 SAS CAMPUS DRIVE CARY, NC 27513	DIRECTOR 0 10	0	0	0
SUSAN G ELLIS 100 SAS CAMPUS DRIVE CARY, NC 27513	DIRECTOR 0 10	0	0	0
DONALD R PARKER 100 SAS CAMPUS DRIVE CARY, NC 27513	DIRECTOR 8 00	0	0	0

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

JAMES H GOODNIGHT
ANN B GOODNIGHT

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALLIANCE FOR EXCELLENT EDUCATION ALLIANCE FOR EXCELLENT EDUCATION 1201 CONN NW STE 901 1201 CONN NW STE 901 WASHINGTON, DC 20036	NONE	501(C)(3)	UNRESTRICTED FUNDS	10,000
BOYS CLUB OF WAKE COUNTY INC BOYS CLUB OF WAKE COUNTY INC 701 N RALEIGH BLVD 701 N RALEIGH BLVD RALEIGH, NC 27610	NONE	501(C)(3)	UNRESTRICTED FUNDS	25,000
CARY ACADEMY CARY ACADEMY 1500 NORTH HARRISON AVE 1500 NORTH HARRISON AVE CARY, NC 27513	NONE	501(C)(3)	BUILDING FUND	240,000
COMMUNITIES IN SCHOOLS OF WAKE COUN COMMUNITIES IN SCHOOLS OF WAKE COUNTY 971 HARP STREET 971 HARP STREET RALEIGH, NC 27604	NONE	501(C)(3)	UNRESTRICTED FUNDS	10,000
COMMUNITIES IN SCHOOLS CHATHAM COUN COMMUNITIES IN SCHOOLS CHATHAM COUNTY P O BOX 903 P O BOX 903 SILER CITY, NC 27344	NONE	501(C)(3)	UNRESTRICTED FUNDS	10,000
Total . . . . ▶ **3a**				6,018,220

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CONTEMPORARY ART FOUNDATION CONTEMPORARY ART FOUNDATION 409 W MARTIN ST 409 W MARTIN STREET RALEIGH, NC 27603	NONE	501(C)(3)	K-12 EDUCATION PROGRAMS	25,000
DEVELOPMENT FOUNDATION FOR NCCAT DEVELOPMENT FOUNDATION FOR NCCAT 276 NCCAT DRIVE 276 NCCAT DRIVE CULLOWHEE, NC 287239062	NONE	501(C)(3)	UNRESTRICTED FUNDS	10,000
EDUCATION NC EDUCATION NC P O BOX 1636 P O BOX 1636 RALEIGH, NC 27602	NONE	501(C)(3)	UNRESTRICTED FUNDS	10,000
FRIENDS OF NC STATE MUSEUM OF NS FRIENDS OF NC STATE MUSEUM OF NS 11 WEST JONES ST 11 WEST JONES ST RALEIGH, NC 27601	NONE	501(C)(3)	EDUCATORS OF EXCELLENCE FUND	25,000
GIRL SCOUTS - NC COASTAL PINES GIRL SCOUTS - COASTAL PINES 6901 PINECREST ROAD 6901 PINECREST ROAD RALEIGH, NC 27613	NONE	501(C)(3)	STEM PROGRAMMING	15,000
Total . . . . ▶ **3a**				6,018,220

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GLOBAL SCHOLARS ACADEMY GLOBAL SCHOLARS ACADEMY 311 DOWD STREET 311 DOWD STREET DURHAM, NC 27701	NONE	501(C)(3)	UNRESTRICTED FUNDS	10,000
KIDZNOTES INC KIDZNOTES INC P O BOX 200 P O BOX 200 DURHAM, NC 27702	NONE	501(C)(3)	UNRESTRICTED FUNDS	10,000
MARBLES KIDS MUSEUM MARBLES KIDS MUSEUM 201 E HARGETT ST 201 E HARGETT ST RALEIGH, NC 27601	NONE	501(C)(3)	UNRESTRICTED FUNDS	5,000
MEDICAL FOUNDATION OF NC INC MEDICAL FOUNDATION OF NC INC CAMPUS BOX 7237 CAMPUS BOX 7237 CHAPEL HILL, NC 275997237	NONE	501(C)(3)	CHILDREN'S EDUCATION SUPPORT	10,000
MEREDITH COLLEGE MEREDITH COLLEGE 3800 HILLSBOROUGH ST 3800 HILLSBOROUGH ST RALEIGH, NC 276075298	NONE	501(C)(3)	MINORITY TEACHING SCHOLARSHIP	35,000
Total . . . . ▶ **3a**				6,018,220

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NC BUSINESS LEADERS FOR EDUCATION NC BUSINESS LEADERS FOR EDUCATION 100 SAS CAMPUS DR 100 SAS CAMPUS DR CARY, NC 27513	NONE	501(C)(3)	UNRESTRICTED FUNDS	25,000
NC EARLY CHILDHOOD FOUNDATION NC EARLY CHILDHOOD FOUNDATION 907 GLENWOOD AVENUE 907 GLENWOOD AVENUE RALEIGH, NC 27605	NONE	501(C)(3)	UNRESTRICTED FUNDS	25,000
NC MUSEUM OF ART NC MUSEUM OF ART 2110 BLUE RIDGE ROAD 2110 BLUE RIDGE ROAD RALEIGH, NC 27607	NONE	501(C)(3)	RESTRICTED FUNDS FOR PARK	50,000
NC MUSEUM OF HISTORY FOUNDATION NC MUSEUM OF HISTORY FOUNDATION 5 EAST EDENTON ST 5 EAST EDENTON ST RALEIGH, NC 27601	NONE	501(C)(3)	UNRESTRICTED FUNDS	25,000
NCCU FOUNDATION NCCU FOUNDATION 1801 FAYETTEVILLE ST 1801 FAYETTEVILLE ST DURHAM, NC 27707	NONE	501(C)(3)	SAUNDERS-WHITE FAMILY ENDOWED SCHOLA	10,000
Total . . . . ▶ **3a**				6,018,220

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NCSU FOUNDATION INC NCSU FOUNDATION INC CAMPUS BOX 7474 CAMPUS BOX 7474 RALEIGH, NC 276957474	NONE	501(C)(3)	CHANCELLOR'S DISCRETIONARY FUND	25,000
NCSU FOUNDATION INC NCSU FOUNDATION INC CAMPUS BOX 7474 CAMPUS BOX 7474 RALEIGH, NC 276957474	NONE	501(C)(3)	COLLEGE OF EDUCATION - COMMUNITY COU	100,000
NCSU FOUNDATION INC NCSU FOUNDATION INC CAMPUS BOX 7474 CAMPUS BOX 7474 RALEIGH, NC 276957474	NONE	501(C)(3)	COLLEGE OF EDUCATION - SCHOLARSHIP	10,000
NCSU FOUNDATION INC NCSU FOUNDATION INC CAMPUS BOX 7474 CAMPUS BOX 7474 RALEIGH, NC 276957474	NONE	501(C)(3)	CHASS DEAN'S DISCRETIONARY FUND	10,000
NCSU FOUNDATION INC NCSU FOUNDATION INC CAMPUS BOX 7474 CAMPUS BOX 7474 RALEIGH, NC 276957474	NONE	501(C)(3)	FRIDAY INSTITUTE	25,000
Total . . . . ▶ 3a				6,018,220

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NCSU FOUNDATION INC NCSU FOUNDATION INC CAMPUS BOX 7474 CAMPUS BOX 7474 RALEIGH, NC 276957474	NONE	501(C)(3)	GENERAL H HUGH SHELTON INITIATIVE	10,000
NCSU FOUNDATION INC NCSU FOUNDATION INC CAMPUS BOX 7474 CAMPUS BOX 7474 RALEIGH, NC 276957474	NONE	501(C)(3)	KENAN FELLOWS	25,000
NCSU FOUNDATION INC NCSU FOUNDATION INC CAMPUS BOX 7529 CAMPUS BOX 7529 RALEIGH, NC 276957529	NONE	501(C)(3)	GOODNIGHT SCHOLARS	5,000,000
NC PUBLIC RADIO - WUNC NC PUBLIC RADIO - WUNC 120 FRIDAY CENTER DRIVE 120 FRIDAY CENTER DRIVE CHAPEL HILL, NC 27517	NONE	501(C)(3)	EDUCATIONAL PROGRAMMING	20,000
NC SOCIETY OF HISPANIC PROFESSIONAL NC SOCIETY OF HISPANIC PROFESSIONALS 8450 CHAPEL HILL RD STE 2 8450 CHAPEL HILL RD STE 2 CARY, NC 27513	NONE	501(C)(3)	SCHOLARSHIPS	5,000
Total . . . . ▶ **3a**				6,018,220

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NORTH CAROLINA AQUARIUM SOCIETY NORTH CAROLINA AQUARIUM SOCIETY 3125 POPLARWOOD COURT 3125 POPLARWOOD COURT RALEIGH, NC 27604	NONE	501(C)(3)	AQUARIUM SCHOLARS	5,000
PUBLIC SCHOOL FORUM OF NC PUBLIC SCHOOL FORUM OF NC 3739 NATIONAL DR STE 100 3739 NATIONAL DR STE 100 RALEIGH, NC 27612	NONE	501(C)(3)	UNRESTRICTED FUNDS	5,000
RALEIGH SCHOOL INC RALEIGH SCHOOL INC 1141 RALEIGH SCHOOL DRIVE 1141 RALEIGH SCHOOL DRIVE RALEIGH, NC 27607	NONE	501(C)(3)	UNRESTRICTED FUNDS	25,000
READ AND FEED READ AND FEED 193 HIGH HOUSE ROAD 193 HIGH HOUSE ROAD CARY, NC 27511	NONE	501(C)(3)	UNRESTRICTED FUNDS	10,000
SALVATION ARMY SALVATION ARMY P O BOX 27584 P O BOX 27584 RALEIGH, NC 276117584	NONE	501(C)(3)	AFTER SCHOOL TUTORING	5,000
Total . . . . ▶ 3a				6,018,220

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TAMMY LYNN MEMORIAL FOUNDATION TAMMY LYNN MEMORIAL FOUNDATION INC 739 CHAPPELL DRIVE 739 CHAPPELL DRIVE RALEIGH, NC 27606	NONE	501(C)(3)	UNRESTRICTED FUNDS	5,000
THE HILL CENTER INC THE HILL CENTER INC 3200 PICKETT ROAD 3200 PICKETT ROAD DURHAM, NC 277056010	NONE	501(C)(3)	YE SMITH ELEM SCH - TRAINING & DEV	108,220
THE NAVIGATORS THE NAVIGATORS P O BOX 6000 P O BOX 6000 COLORADO SPRINGS, CO 80934	NONE	501(C)(3)	URBAN HOPE NAVIGATORS	5,000
UNIVERSITY OF NC AT CHAPEL HILL UNIVERSITY OF NC AT CHAPEL HILL P O BOX 309 P O BOX 309 CHAPEL HILL, NC 275140309	NONE	501(C)(3)	CHANCELLOR'S DISCRETIONARY FUND	10,000
YMCA OF THE TRIANGLE INC YMCA OF THE TRIANGLE INC 801 CORP CENTER STE 200 801 CORP CENTER STE 200 RALEIGH, NC 27607	NONE	501(C)(3)	CAMP SEA GULL/SEAFARER SCHOLARSHIPS	25,000
Total . . . . ▶ 3a				6,018,220

TY 2016 Accounting Fees Schedule

Name: THE GOODNIGHT EDUCATIONAL FOUNDATION

EIN: 56-6533546

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE	5,100	5,100		

TY 2016 Explanation of Non-Filing with Attorney General Statement

Name: THE GOODNIGHT EDUCATIONAL FOUNDATION

EIN: 56-6533546

Statement: NOT REQUIRED IN NORTH CAROLINA.

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491279007117

TY 2016 Investments Corporate Bonds Schedule

Name: THE GOODNIGHT EDUCATIONAL FOUNDATION

EIN: 56-6533546

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIDELITY - 663-134385	2,587,125	2,940,743

TY 2016 Investments Corporate Stock Schedule

Name: THE GOODNIGHT EDUCATIONAL FOUNDATION

EIN: 56-6533546

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FIDELITY - 663-134385	75,398,214	85,082,372
FIDELITY - 663-134385		

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491279007117

TY 2016 Other Assets Schedule

Name: THE GOODNIGHT EDUCATIONAL FOUNDATION

EIN: 56-6533546

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SALES IN PROCESS		211,126	211,126

TY 2016 Other Liabilities Schedule

Name: THE GOODNIGHT EDUCATIONAL FOUNDATION

EIN: 56-6533546

Description	Beginning of Year - Book Value	End of Year - Book Value
OPTIONS OUTSTANDING	122,713	262,294

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491279007117

TY 2016 Other Professional Fees Schedule

Name: THE GOODNIGHT EDUCATIONAL FOUNDATION

EIN: 56-6533546

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT EXPENSES	100	100		

TY 2016 Taxes Schedule

Name: THE GOODNIGHT EDUCATIONAL FOUNDATION

EIN: 56-6533546

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN INCOME TAX WITHHELD ON D	16,128	16,128		
PY LESS CY FOREIGN TAX (-5)				
EXCISE TAX	30,504	30,504		