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Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation

SADIE AND HOBERT FOUTS SCHOLARSHIP
C/O BANK OF NORTH CAROLINA

2915

A Employer identification number

56-6481132

Number and street (or P.O. box number if mail is not delivered to street address)

PO BOX 2278

Room/suite

B Telephone number (see instructions)

336-881-3603

City or town state or province country and ZIP or foreign postal code

HIGH POINT NC 27261-2278

G Check all that apply

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

C If exemption application is pending check here ► D 1 Foreign organizations check here ► 2 Foreign organizations meeting the 85% test check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A) check here ► F If the foundation is in a 60 month termination under section 507(b)(1)(B) check here ► H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 132,439

J Accounting method Cash Accrual
 Other (specify)

(Part I column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	1,306	1,306		
4	Dividends and interest from securities	1,887	1,887		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	STMT 1	-546		
b	Gross sales price for all assets on line 6a	45,344			
7	Capital gain net income (from Part IV line 2)		138		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total Add lines 1 through 11	2,647	3,331	0	
13	Compensation of officers, directors, trustees, etc.	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	STMT 2	785		
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	STMT 3	41		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	STMT 4	1,500	1,500	
24	Total operating and administrative expenses				
	Add lines 13 through 23		2,326	1,500	0
25	Contributions, gifts, grants paid	SEE STATEMENT 5	6,417		6,417
26	Total expenses and disbursements Add lines 24 and 25		8,743	1,500	0
27	Subtract line 26 from line 12		-6,096		
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative enter -0-)			1,831	
c	Adjusted net income (if negative enter -0-)				0

For Paperwork Reduction Act Notice, see instructions

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Form 990-PF (2016)

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Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year		End of year	
			(a) Book Value		(b) Book Value	
			200	119	119	11,082
	1 Cash – non-interest-bearing		2,896	11,082	11,082	
	2 Savings and temporary cash investments					
	3 Accounts receivable ►					
	Less allowance for doubtful accounts ►					
	4 Pledges receivable ►					
	Less allowance for doubtful accounts ►					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (att. schedule) ►		0			
	Less allowance for doubtful accounts ►					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments – U S and state government obligations (attach schedule)	SEE STMT 6				
	b Investments – corporate stock (attach schedule)		120,223	106,022	106,022	121,238
	c Investments – corporate bonds (attach schedule)					
	11 Investments – land, buildings, and equipment basis ►					
	Less accumulated depreciation (attach sch) ►					
	12 Investments – mortgage loans					
	13 Investments – other (attach schedule)					
	14 Land, buildings, and equipment basis ►					
	Less accumulated depreciation (attach sch) ►					
	15 Other assets (describe ►))				
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		123,319	117,223	117,223	132,439
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ►))	0	0	0	
	23 Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	► <input checked="" type="checkbox"/>				
	24 Unrestricted				117,223	
	25 Temporarily restricted		123,319			
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	► <input type="checkbox"/>				
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg, and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
	30 Total net assets or fund balances (see instructions)		123,319	117,223	117,223	
	31 Total liabilities and net assets/fund balances (see instructions)		123,319	117,223	117,223	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	123,319
2 Enter amount from Part I, line 27a	2	-6,096
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	117,223
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	117,223

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a VARIOUS					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 138			138		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			138		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	138	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	7,123	129,161	0.055148
2014	2,097	144,605	0.014502
2013	4,836	139,538	0.034657
2012		130,924	
2011	8,000	132,554	0.060353

2 Total of line 1, column (d)

2 0.164660

3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the
number of years the foundation has been in existence if less than 5 years

3 0.041165

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5

4 131,089

5 Multiply line 4 by line 3

5 5,396

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 18

7 Add lines 5 and 6

7 5,414

8 Enter qualifying distributions from Part XII, line 4

8 6,417

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the
Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	1	18
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	18
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	18
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	18
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ►	11	
		Refunded	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a		<input checked="" type="checkbox"/>	
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		
1b		<input checked="" type="checkbox"/>	
1c	Did the foundation file Form 1120-POL for this year?		
1c		<input checked="" type="checkbox"/>	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	X
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► NONE	8b	X
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	9	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	10	X
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 Yes No

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 Yes No

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► **N/A** 13 Yes No

14 The books are in care of ► **BANK OF NORTH CAROLINA**
300 NORTH MAIN STREET

Telephone no ► **336-881-3600**

NC

ZIP+4 ► **27260**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ► **15** ►

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► 16 Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes No

b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► **N/A** ►

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? **N/A**

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? Yes No
If "Yes," list the years ► **20 20 20 20**

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) **N/A**

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► **20 20 20 20** **2b**

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No

b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) **N/A**

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? **3b**

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? **4a Yes No**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	<input type="checkbox"/>	5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes," file Form 8870</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF NORTH CAROLINA P.O. BOX 2278	HIGH POINT NC 27261	TRUSTEE 0.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE"

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 N/A**2****3****4****Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A**2**

All other program-related investments. See instructions

3**Total. Add lines 1 through 3**

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	126,036
b	Average of monthly cash balances	1b	7,049
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	133,085
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	133,085
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,996
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	131,089
6	Minimum investment return. Enter 5% of line 5	6	6,554

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	6,554
2a	Tax on investment income for 2016 from Part VI, line 5	2a	18
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	18
3	Distributable amount before adjustments Subtract line 2c from line 1	3	6,536
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	6,536
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	6,536

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	6,417
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1b	
b	Program-related investments – total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	6,417
b	Cash distribution test (attach the required schedule)	5	18
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	6,399
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				6,536
2 Undistributed income, if any, as of the end of 2016			6,417	
a Enter amount for 2015 only				
b Total for prior years 20 ____ , 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e				
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ 6,417			6,417	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2016 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				6,536
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ► <input type="text"/>																																										
b	Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)																																										
2a	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center; width: 25%;">Tax year</th> <th colspan="3" style="text-align: center; border-bottom: 1px solid black;">Prior 3 years</th> <th rowspan="2" style="text-align: center; vertical-align: middle; width: 15%;">(e) Total</th> </tr> <tr> <th style="text-align: center;">(a) 2016</th> <th style="text-align: center;">(b) 2015</th> <th style="text-align: center;">(c) 2014</th> <th style="text-align: center;">(d) 2013</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>				Tax year	Prior 3 years			(e) Total	(a) 2016	(b) 2015	(c) 2014	(d) 2013																														
Tax year	Prior 3 years			(e) Total																																							
(a) 2016	(b) 2015	(c) 2014	(d) 2013																																								
b	85% of line 2a																																										
c	Qualifying distributions from Part XII, line 4 for each year listed																																										
d	Amounts included in line 2c not used directly for active conduct of exempt activities																																										
e	Qualifying distributions made directly for active conduct of exempt activities																																										
	Subtract line 2d from line 2c																																										
3	Complete 3a, b, or c for the alternative test relied upon																																										
a	"Assets" alternative test – enter																																										
	(1) Value of all assets																																										
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)																																										
b	"Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed																																										
c	"Support" alternative test – enter																																										
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)																																										
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)																																										
	(3) Largest amount of support from an exempt organization																																										
	(4) Gross investment income																																										

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

**S. MILLER, DIR. OF FINANCIAL AID 704-637-4111
2300 W INNES ST. SALISBURY NC 28144**

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

FALL SEMESTER ENROLLMENT

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT 7

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year VICTORIA HEDRICK 5930 EAST OLD HWY 64 LEXINGTON NC 27292	NONE		SCHOLARSHIP	6,417
Total			► 3a	6,417
b Approved for future payment N/A				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,306	
4 Dividends and interest from securities			14	1,887	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	138	-684
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		3,331	-684
13 Total. Add line 12, columns (b), (d), and (e)		13			2,647

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	How Received				
SEE ATTACHED	VARIOUS	VARIOUS	\$	PURCHASE 13,379	\$ 14,018	\$	\$	\$	\$ -639
SEE ATTACHED	VARIOUS	VARIOUS	\$	PURCHASE 31,827	\$ 31,872	\$	\$	\$	\$ -45
TOTAL			\$	45,206	\$ 45,890	\$ 0	\$ 0	\$ 0	\$ -684

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment		Adjusted Net	Charitable Purpose
		\$	\$		
ACCOUNTING FEES	\$ 785	\$	\$	\$ 0	\$ 0
TOTAL	\$ 785	\$ 0	\$ 0	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment		Adjusted Net	Charitable Purpose
		\$	\$		
EXCISE TAX ON INVESTMENT INCOME	\$ 41	\$	\$	\$ 0	\$ 0
TOTAL	\$ 41	\$ 0	\$ 0	\$ 0	\$ 0

Tax Worksheet

(01/01/2016 To 12/31/2016)

Tax ID : XX-XXX1132

Generation Skipping : N/A

Account Name: S and H Fouts Scholarship TUW

Administrator : Nancy Dameron

Account Number : 002915

Accountant : Not Assigned

State of Domicile : North Carolina

* * Schedule D * *

Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
37.905	Blackrock Strategic Income Opps Fund 09256H286	08/31/2015	P	04/21/2016	Short	367.68	379.43	-11.75
8	Edge MSCI Min Vol USA ETF 46429B697	01/07/2016	P	04/21/2016	Short	343.39	327.60	15.79
10.835	Goldman Sachs Multi-Manager Alternatives Fund 38147N301	06/23/2015	P	04/21/2016	Short	110.08	119.84	-9.76
99.003	Goldman Sachs Multi-Manager Alternatives Fund 38147N301	06/23/2015	P	06/10/2016	Short	1,010.82	1,094.97	-84.15
98.013	Goldman Sachs Multi-Manager Alternatives Fund 38147N301	06/23/2015	P	06/17/2016	Short	994.83	1,084.02	-89.19
62.506	Goldman Sachs Multi-Manager Alternatives Fund 38147N301	06/23/2015	P	06/17/2016	Short	634.43	691.32	-56.89
36.992	Goldman Sachs Multi-Manager Alternatives Fund 38147N301	08/05/2015	P	06/17/2016	Short	375.47	401.73	-26.26
97.694	Goldman Sachs Multi-Manager Alternatives Fund 38147N301	08/05/2015	P	06/17/2016	Short	991.59	1,060.96	-69.37
1.803	Goldman Sachs Multi-Manager Alternatives Fund 38147N301	12/10/2015	R	06/17/2016	Short	18.30	18.37	-0.07
6	iShares MSCI Canada ETF 464286509	11/09/2015	P	04/21/2016	Short	141.87	140.80	1.07
36	iShares MSCI Eurozone ETF 464286608	10/07/2015	P	09/29/2016	Short	1,221.00	1,302.01	-81.01
39	iShares MSCI Eurozone ETF 464286608	03/17/2016	P	09/29/2016	Short	1,322.75	1,342.63	-19.88
38	iShares MSCI Eurozone ETF 464286608	04/01/2016	P	09/29/2016	Short	1,288.84	1,293.66	-4.82
3	iShares Russell Small Cap 2000 ETF 464287655	11/06/2015	P	01/07/2016	Short	321.18	357.78	-36.60
13	iShares Russell Small Cap 2000 ETF 464287655	11/06/2015	P	01/07/2016	Short	1,376.15	1,550.38	-174.23
1	iShares Russell Small Cap 2000 ETF 464287655	11/06/2015	P	04/21/2016	Short	105.91	119.26	-13.35
16.085	Matthews Japan Fund 577130792	03/21/2016	P	04/21/2016	Short	318.16	304.49	13.67
7.163	Matthews Japan Fund 577130792	03/21/2016	P	08/12/2016	Short	147.27	135.60	11.67
14.642	Matthews Pacific Tiger Institutional Class Fd 577130834	10/22/2015	P	04/21/2016	Short	352.73	381.57	-28.84

Tax Worksheet

(01/01/2016 To 12/31/2016)

Tax ID : XX-XXX1132

Generation Skipping : N/A

Account Name: S and H Fouts Scholarship TUW

Administrator : Nancy Dameron

Account Number : 002915

Accountant : Not Assigned

State of Domicile : North Carolina

Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
10.604	Matthews Pacific Tiger Institutional Class Fd 577130834	10/22/2015	P	08/12/2016	Short	275.39	276.33	-0.94
38.473	Matthews Pacific Tiger Institutional Class Fd 577130834	12/10/2015	R	11/29/2016	Short	926.05	887.19	38.86
31.265	Metropolitan West Unconstrained Bond Fund 592905749	08/27/2015	P	04/21/2016	Short	367.68	368.61	-0.93
31.054	PIMCO Income Fund 72201F490	11/04/2015	P	04/21/2016	Short	367.68	379.48	-11.80
27.007	AQR Multi-Strategy Alternative Fund 00203H792	08/21/2013	P	04/21/2016	Long	256.30	271.96	-15.66
17.685	AQR Multi-Strategy Alternative Fund 00203H792	08/21/2013	P	06/20/2016	Long	167.30	178.09	-10.79
53.172	AQR Multi-Strategy Alternative Fund 00203H792	04/27/2015	P	06/20/2016	Long	503.01	533.85	-30.84
2	Edge MSCI Min Vol EAFE ETF 46429B689	10/09/2014	P	04/21/2016	Long	131.01	122.78	8.23
2	Edge MSCI Min Vol EAFE ETF 46429B689	12/16/2014	P	04/21/2016	Long	131.02	124.30	6.72
21	iShares MSCI Eurozone ETF 464286608	07/23/2012	P	09/29/2016	Long	712.73	535.44	177.29
15	iShares MSCI Eurozone ETF 464286608	07/23/2012	P	09/29/2016	Long	509.10	381.30	127.80
6	iShares MSCI Eurozone ETF 464286608	07/23/2012	P	09/29/2016	Long	203.50	152.52	50.98
19	iShares MSCI Eurozone ETF 464286608	07/26/2012	P	09/29/2016	Long	644.86	501.29	143.57
29	iShares MSCI Eurozone ETF 464286608	09/19/2012	P	09/29/2016	Long	984.25	918.43	65.82
4	iShares MSCI Eurozone ETF 464286608	04/24/2013	P	09/29/2016	Long	135.76	135.66	0.10
12	iShares MSCI Eurozone ETF 464286608	10/11/2013	P	04/21/2016	Long	416.71	463.97	-47.26
3	iShares MSCI Eurozone ETF 464286608	10/11/2013	P	09/29/2016	Long	101.82	115.99	-14.17
28	iShares MSCI Eurozone ETF 464286608	10/17/2014	P	09/29/2016	Long	950.31	1,002.74	-52.43
1	iShares MSCI Eurozone ETF 464286608	12/16/2014	P	09/29/2016	Long	33.94	36.64	-2.70
3	iShares Russell Small Cap 2000 ETF 464287655	06/23/2009	F	01/07/2016	Long	321.17	147.52	173.65
7	iShares Russell Small Cap 2000 ETF 464287655	10/10/2014	P	01/07/2016	Long	749.48	736.54	12.94
1	iShares Russell Small Cap 2000 ETF 464287655	10/10/2014	P	01/07/2016	Long	107.07	105.12	1.95

Tax Worksheet
(01/01/2016 To 12/31/2016)

Tax ID : XX-XXX1132

Generation Skipping : N/A

Account Name: S and H Fouts Scholarship TUW

Administrator : Nancy Dameron

Account Number : 002915

Accountant : Not Assigned

State of Domicile : North Carolina

Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
7	iShares Russell Small Cap 2000 ETF 464287655	10/10/2014	P	01/07/2016	Long	749.40	735.84	13.56
9	iShares Russell Small Cap 2000 ETF 464287655	10/17/2014	P	01/07/2016	Long	963.61	981.00	-17.39
2	iShares S&P Mid Cap 400 ETF 464287507	10/17/2014	P	04/21/2016	Long	285.73	264.38	21.35
325.277	Matthews Pacific Tiger Institutional Class Fd 577130834	08/27/2015	P	11/29/2016	Long	7,829.42	7,985.56	-156.14
47.981	Matthews Pacific Tiger Institutional Class Fd 577130834	10/09/2015	P	11/29/2016	Long	1,154.90	1,247.03	-92.13
1.836	Matthews Pacific Tiger Institutional Class Fd 577130834	10/22/2015	P	11/29/2016	Long	44.19	47.85	-3.66
4	SPDR S&P 500 Large Cap ETF 78462F103	12/16/2014	P	04/21/2016	Long	828.94	803.76	25.18
24	Vanguard Corporate Intermediate Bond ETF 92206C870	03/16/2015	P	07/08/2016	Long	2,156.83	2,079.36	77.47
2	Vanguard Corporate Intermediate Bond ETF 92206C870	03/17/2015	P	04/21/2016	Long	167.99	173.38	-5.39
18	Vanguard Corporate Intermediate Bond ETF 92206C870	03/17/2015	P	07/08/2016	Long	1,617.63	1,560.41	57.22
2	Vanguard Real Estate Inv TR ETF 922908553	08/12/2011	F	04/21/2016	Long	153.93	110.86	43.07
3	Vanguard Short Term Corp ETF 92206C409	04/19/2013	P	04/21/2016	Long	233.50	241.56	-8.06
14	Wisdom Tree Europe Hedged Equity 97717X701	08/07/2014	P	04/12/2016	Long	715.25	775.50	-60.25
14	Wisdom Tree Europe Hedged Equity 97717X701	08/07/2014	P	04/12/2016	Long	715.56	775.18	-59.62
1	Wisdom Tree Europe Hedged Equity 97717X701	08/07/2014	P	04/12/2016	Long	51.11	55.39	-4.28
15	Wisdom Tree Europe Hedged Equity 97717X701	08/12/2014	P	03/17/2016	Long	773.12	831.30	-58.18
25	Wisdom Tree Europe Hedged Equity 97717X701	08/12/2014	P	04/01/2016	Long	1,276.66	1,385.50	-108.84
3	Wisdom Tree Europe Hedged Equity 97717X701	08/12/2014	P	04/12/2016	Long	153.27	166.26	-12.99
2	Wisdom Tree Europe Hedged Equity 97717X701	10/17/2014	P	04/12/2016	Long	102.22	107.00	-4.78

Tax Worksheet
(01/01/2016 To 12/31/2016)

TAX ID : XX-XXX1132

Generation Skipping : N/A

Account Name: S and H Fouts Scholarship TUW

Administrator : Nancy Dameron

Account Number : 002915

Accountant : Not Assigned

State of Domicile : North Carolina

Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
17	Wisdom Tree Europe Hedged Equity 97717X701	10/17/2014	P	04/12/2016	Long	870.44	909.49	-39.05
11	Wisdom Tree Europe Hedged Equity 97717X701	02/11/2015	P	03/17/2016	Long	566.96	669.05	-102.09
13	WisdomTree Japan Hedged Equity ETF 97717W851	01/11/2013	P	04/07/2016	Long	521.76	501.35	20.41
11	WisdomTree Japan Hedged Equity ETF 97717W851	01/11/2013	P	04/07/2016	Long	441.49	424.57	16.92
17	WisdomTree Japan Hedged Equity ETF 97717W851	01/14/2013	P	04/07/2016	Long	682.29	661.30	20.99
6	WisdomTree Japan Hedged Equity ETF 97717W851	01/14/2013	P	04/01/2016	Long	253.74	233.40	20.34
2	WisdomTree Japan Hedged Equity ETF 97717W851	04/24/2013	P	03/17/2016	Long	86.51	96.23	-9.72
2	WisdomTree Japan Hedged Equity ETF 97717W851	10/21/2014	P	03/17/2016	Long	86.51	95.56	-9.05
14	WisdomTree Japan Hedged Equity ETF 97717W851	10/21/2014	P	04/01/2016	Long	592.07	668.95	-76.88
16	WisdomTree Japan Hedged Equity ETF 97717W851	02/11/2015	P	03/17/2016	Long	692.07	820.94	-128.87
							45,205.69	-684.44
							45,890.13	

How Acquired: F - Free Receipt, B - Beginning Inventory, C - Call, G - Gift,
L - Payment Made (Liability), P - Purchase, R - Reinvestment, S - Spinoff, U - Undetermined

Gain/Loss Summary :

Short Term GL	Long Term GL
Gains From Sales :	81.06
Losses From Sales :	-719.84
Common Funds :	0.00
Short Term Gains :	81.06
Short Term Losses :	-719.84
Net Short Term G/L:	-638.78
Capital Gain Dist :	41.23
	Gains From Sales :
	1,085.56
	Losses From Sales :
	-1,131.22
	Common Funds :
	0.00
	Long Term Gain :
	1,085.56
	Long Term Losses :
	-1,131.22
	Net Long Term G/L :
	-45.66
	Capital Gain Dist :
	137.44

Federal Statements**Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				\$
FEES & COMMISSIONS	1,500	1,500	0	\$
TOTAL	1,500	1,500	0	<u> </u>

Statement 5 - Form 990-PF, Part I, Line 25 - Noncash Contributions, Gifts, Grants

Amount	Noncash Description	FMV Explanation	Book Value Amount	Book Value Explanation	Date
6,417					5/23/16

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
AQR MULTI STRATEGY ALTERNATIVE	\$ 5,577	\$ 6,404	COST	\$ 6,165
BLACKROCK STRATEGIC INC OPS	9,519	9,140	COST	8,981
VANGUARD REAL ESTATE INV TR	2,373	2,262	COST	4,075
GOLDMAN SACHS MULTI MANAGER ALTERNA	4,471		COST	
ISHARES EAFE MIN VOLATILITY	3,835		COST	
ISHARES MSCI CANADA	3,084	2,943	COST	3,297
ISHARES MSCI EUROZONE	5,546		COST	
ISHARES US MINIMUM VOLATILITY	3,298		COST	
ISHS RUSSELL 2000	9,300		COST	
ISHS S&P 400 MIDCAP	4,006	4,567	COST	5,279
MATTHEWS JAPAN FUND	4,853	3,742	COST	6,972
MATTHEWS PACIFIC TIGER	10,826	6,183	COST	6,624
METROPOLITAN WEST UNCONSTRAINED	9,419		COST	
PIMCO INCOME FUND	9,300	9,085	COST	9,100
SPDR S&P 500 LARGE CAP	16,201	8,921	COST	8,815
VANGUARD INTERMED BOND ETF	3,813	15,397	COST	24,679
VANGUARD SHORT TERM ETF	5,625	4,785	COST	4,720
WISDOM TREE EUROPE EQUITY	5,675	7,244	COST	7,133
WISDOM TREE JAPAN HEDGED EQUITY	3,502		COST	
EDGE MSCI MIN VOL USA ETF	6,895		COST	
VANGUARD MID CAP ETF	4,623		COST	
EDGE MSCI MIN VOL EAFE ETF	8,262		COST	
BLACKROCK MULTI-ASSET INCOME	2,562		COST	
ISHARES EUROPE DEVELOPED REIT	3,007		COST	
TOTAL		\$ 106,022		\$ 121,238

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

N/A

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

FALL SEMESTER ENROLLMENT

Statement 7 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

RECIPIENT MUST BE FROM DAVIDSON COUNTY, NC AND BE
ATTENDING CATAWBA COLLEGE