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Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Department of the Treasury  
Internal Revenue Service

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending

|   |   |   |
|---|---|---|
| Name of foundation<br><b>NCFI/BARNHARDT FOUNDATION</b>  |   | <b>A</b> Employer identification number<br>56-6068247   |
| Number and street (or P.O. box number if mail is not delivered to street address)<br>P.O. BOX 34276   |   | <b>B</b> Telephone number (see instructions)<br>(704) 376-0380  |
| City or town, state or province, country, and ZIP or foreign postal code<br>CHARLOTTE NC 28234-4276   |   | <b>C</b> If exemption application is pending, check here . . . . . <input type="checkbox"/>                                       |
| <b>G</b> Check all that apply:  |   | <b>D</b> 1 Foreign organizations, check here . . . . . <input type="checkbox"/>   |
| <input type="checkbox"/> Initial return   | <input type="checkbox"/> Initial return of a former public charity  | 2 Foreign organizations meeting the 85% test, check here and attach computation . . . . . <input type="checkbox"/>                |
| <input type="checkbox"/> Final return   | <input type="checkbox"/> Amended return   | <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here . . . . . <input type="checkbox"/>    |
| <input type="checkbox"/> Address change   | <input type="checkbox"/> Name change  | <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . . <input type="checkbox"/> |
| <b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation |   |   |
| <b>I</b> Fair market value of all assets at end of year (from Part II, column (c), line 16)<br>\$ 8,018,123.  | <b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____<br>(Part I, column (d) must be on cash basis.) |   |

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

|  | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|------------------------------------|---------------------------|-------------------------|---|
| <b>REVENUE</b>   |                                    |                           |                         |   |
| 1 Contributions, gifts, grants, etc., received (attach schedule) . . . . .         | 484,759.                           |                           |                         |   |
| 2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B |                                    |                           |                         |   |
| 3 Interest on savings and temporary cash investments . . . . .                     |                                    |                           |                         |   |
| 4 Dividends and interest from securities . . . . .                                 | 183,748.                           | 183,748.                  |                         |   |
| 5a Gross rents . . . . .   |                                    |                           |                         |   |
| b Net rental income or (loss) . . . . .  |                                    |                           |                         |   |
| 6a Net gain or (loss) from sale of assets not on line 10 . . . . .                 |                                    |                           |                         |   |
| b Gross sales price for all assets on line 6a . . . . .                            |                                    |                           |                         |   |
| 7 Capital gain net income (from Part IV, line 2) . . . . .                         |                                    | 157,828.                  |                         |   |
| 8 Net short-term capital gain . . . . .  |                                    |                           | 12,263.                 |   |
| 9 Income modifications . . . . .   |                                    |                           |                         |   |
| 10a Gross sales less returns and allowances . . . . .                              |                                    |                           |                         |   |
| b Less Cost of goods sold . . . . .  |                                    |                           |                         |   |
| c Gross profit or (loss) (attach schedule) . . . . .                               |                                    |                           |                         |   |
| 11 Other income (attach schedule) . . . . .  |                                    |                           |                         |   |
| 12 Total. Add lines 1 through 11. . . . .  | 668,507.                           | 341,576.                  | 12,263.                 |   |
| <b>ADMINISTRATIVE EXPENSES AND</b>   |                                    |                           |                         |   |
| 13 Compensation of officers, directors, trustees, etc. . . . .                     |                                    |                           |                         |   |
| 14 Other employee salaries and wages . . . . .                                     |                                    |                           |                         |   |
| 15 Pension plans, employee benefits. . . . .                                       |                                    |                           |                         |   |
| 16a Legal fees (attach schedule) . . . . .   |                                    |                           |                         |   |
| b Accounting fees (attach sch) . . . . .   |                                    |                           |                         |   |
| c Other professional fees (attach sch) L-16c Stmt. . . . .                         | 39,665.                            |                           |                         |   |
| 17 Interest . . . . .  |                                    |                           |                         |   |
| 18 Taxes (attach schedule)(see instrs) FEDERAL TAXES. . . . .                      | 2,460.                             |                           |                         |   |
| 19 Depreciation (attach schedule) and depletion . . . . .                          |                                    |                           |                         |   |
| 20 Occupancy . . . . .   |                                    |                           |                         |   |
| 21 Travel, conferences, and meetings . . . . .                                     |                                    |                           |                         |   |
| 22 Printing and publications . . . . .   |                                    |                           |                         |   |
| 23 Other expenses (attach schedule) . . . . .                                      |                                    |                           |                         |   |
| See Line 23 Stmt . . . . .   | 22.                                |                           |                         |   |
| 24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .  | 42,147.                            | 42,125.                   |                         |   |
| 25 Contributions, gifts, grants paid . . . . .                                     | 304,350.                           |                           |                         |   |
| 26 Total expenses and disbursements. Add lines 24 and 25 . . . . .                 | 346,497.                           | 42,125.                   |                         |   |
| 27 Subtract line 26 from line 12:  |                                    |                           |                         |   |
| a Excess of revenue over expenses and disbursements . . . . .                      | 322,010.                           |                           |                         |   |
| b Net investment income (if negative, enter -0-) . . . . .                         |                                    | 299,451.                  |                         |   |
| c Adjusted net income (if negative, enter -0-) . . . . .                           |                                    |                           | 12,263.                 |   |

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| Part II Balance Sheets      |   | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)               |  | Beginning of year | End of year    |                       |
|-----------------------------|---|---|--|-------------------|----------------|-----------------------|
|                             |   |   |  | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| ASSETS                      | 1   | Cash — non-interest-bearing . . . . .   |  |                   |                |                       |
|                             | 2   | Savings and temporary cash investments . . . . .  | 184,580.   | 108,159.          | 108,159.       |                       |
|                             | 3   | Accounts receivable . . . . . ▶   |  |                   |                |                       |
|                             |   | Less: allowance for doubtful accounts ▶   |  |                   |                |                       |
|                             | 4   | Pledges receivable . . . . . ▶  |  |                   |                |                       |
|                             |   | Less: allowance for doubtful accounts ▶   |  |                   |                |                       |
|                             | 5   | Grants receivable . . . . .   |  |                   |                |                       |
|                             | 6   | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . . |  |                   |                |                       |
|                             | 7   | Other notes and loans receivable (attach sch) ▶   |  |                   |                |                       |
|                             |   | Less: allowance for doubtful accounts ▶   |  |                   |                |                       |
|                             | 8   | Inventories for sale or use . . . . .   |  |                   |                |                       |
|                             | 9   | Prepaid expenses and deferred charges . . . . .   |  |                   |                |                       |
|                             | 10a   | Investments — U.S. and state government obligations (attach schedule) . . . . .   | 2,743,632.   | 3,139,517.        | 3,139,517.     |                       |
|                             | b   | Investments — corporate stock (attach schedule) . . . . .   | 4,267,722.   | 4,770,447.        | 4,770,447.     |                       |
|                             | c   | Investments — corporate bonds (attach schedule) . . . . .   |  |                   |                |                       |
|                             | LIABILITIES   | 11  | Investments — land, buildings, and equipment basis . . . . . ▶ |                   |                |                       |
|                             |   | Less: accumulated depreciation (attach schedule) ▶  |  |                   |                |                       |
| 12                          |   | Investments — mortgage loans . . . . .  |  |                   |                |                       |
| 13                          |   | Investments — other (attach schedule) . . . . .   |  |                   |                |                       |
| 14                          |   | Land, buildings, and equipment basis ▶  |  |                   |                |                       |
|                             |   | Less: accumulated depreciation (attach schedule) ▶  |  |                   |                |                       |
| 15                          |   | Other assets (describe ▶)   |  |                   |                |                       |
| 16                          |   | Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I). . . . .                            | 7,195,934.   | 8,018,123.        | 8,018,123.     |                       |
| 17                          |   | Accounts payable and accrued expenses . . . . .   |  |                   |                |                       |
| 18                          |   | Grants payable . . . . .  |  |                   |                |                       |
| NET ASSETS OR FUND BALANCES | 19  | Deferred revenue . . . . .  |  |                   |                |                       |
|                             | 20  | Loans from officers, directors, trustees, & other disqualified persons . . . . .  |  |                   |                |                       |
|                             | 21  | Mortgages and other notes payable (attach schedule) . . . . .   |  |                   |                |                       |
|                             | 22  | Other liabilities (describe ▶)  |  |                   |                |                       |
|                             | 23  | Total liabilities (add lines 17 through 22) . . . . .   |  |                   |                |                       |
|                             |   | Foundations that follow SFAS 117, check here . . . . . <input type="checkbox"/>   |  |                   |                |                       |
|                             | 24  | Unrestricted . . . . .  |  |                   |                |                       |
|                             | 25  | Temporarily restricted . . . . .  |  |                   |                |                       |
|                             | 26  | Permanently restricted . . . . .  |  |                   |                |                       |
|                             |   | Foundations that do not follow SFAS 117, check here . . . . . <input checked="" type="checkbox"/>                                 |  |                   |                |                       |
| 27                          | Capital stock, trust principal, or current funds . . . . .                  | 7,195,934.  | 8,018,123.   |                   |                |                       |
| 28                          | Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .    |   |  |                   |                |                       |
| 29                          | Retained earnings, accumulated income, endowment, or other funds . . . . .  |   |  |                   |                |                       |
| 30                          | Total net assets or fund balances (see instructions) . . . . .              | 7,195,934.  | 8,018,123.   |                   |                |                       |
| 31                          | Total liabilities and net assets/fund balances (see instructions) . . . . . | 7,195,934.  | 8,018,123.   |                   |                |                       |

## Part III Analysis of Changes in Net Assets or Fund Balances

|   |  |   |            |
|---|--|---|------------|
| 1 | Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . . | 1 | 7,195,934. |
| 2 | Enter amount from Part I, line 27a . . . . .   | 2 | 322,010.   |
| 3 | Other increases not included in line 2 (itemize) . . . . . ▶ FMV ADJUSTMENT  | 3 | 500,179.   |
| 4 | Add lines 1, 2, and 3 . . . . .  | 4 | 8,018,123. |
| 5 | Decreases not included in line 2 (itemize) . . . . . ▶   | 5 |            |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30 . . . . .  | 6 | 8,018,123. |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company) |  | (b) How acquired<br>P — Purchase<br>D — Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|--|--|--|--------------------------------------|----------------------------------|
| <b>1a</b> SEE ATTACHED SCHEDULE  |  | P  | Various                              | Various                          |
| <b>b</b> SEE ATTACHED SCHEDULE   |  | P  | Various                              | Various                          |
| <b>c</b> CAPITAL GAIN DISTRIBUTIONS  |  | P  | Various                              | Various                          |
| <b>d</b>   |  |  |                                      |                                  |
| <b>e</b>   |  |  |                                      |                                  |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--|---|--|
| <b>a</b> 63,917.      |  | 51,654.   | 12,263.                                      |
| <b>b</b> 575,258.     |  | 472,515.  | 102,743.                                     |
| <b>c</b> 42,822.      |  | 0.  | 42,822.                                      |
| <b>d</b>              |  |   |  |
| <b>e</b>              |  |   |  |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |   | (l) Gains (Col. (h)<br>gain minus col. (k), but not less<br>than -0-) or Losses (from col. (h)) |
|---|--------------------------------------|---|---|
| (i) F.M.V. as of 12/31/69   | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any |   |
| <b>a</b> 0.   | 0.                                   | 0.  | 12,263.   |
| <b>b</b> 0.   | 0.                                   | 0.  | 102,743.  |
| <b>c</b> 0.   | 0.                                   | 0.  | 42,822.   |
| <b>d</b>  |                                      |   |   |
| <b>e</b>  |                                      |   |   |

|  |   |          |          |
|--|---|----------|----------|
| <b>2</b> Capital gain net income or (net capital loss) . . . . .   | [ If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 ] . . . . . | <b>2</b> | 157,828. |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).<br>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0-<br>in Part I, line 8 . . . . . | [ ] . . . . .   | <b>3</b> | 157,828. |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

| 1 Enter the appropriate amount in each column for each year, see the instructions before making any entries  |  |   |   |
|--|--|---|---|
| (a)<br>Base period years<br>Calendar year (or tax year<br>beginning in)  | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of<br>noncharitable-use assets | (d)<br>Distribution ratio<br>(col. (b) divided by col. (c)) |
| 2015   | 276,050.                                 | 7,289,354.                                      | 0.037870  |
| 2014   | 251,600.                                 | 7,265,757.                                      | 0.034628  |
| 2013   | 245,600.                                 | 6,597,181.                                      | 0.037228  |
| 2012   | 369,260.                                 | 6,201,324.                                      | 0.059545  |
| 2011   | 344,956.                                 | 6,211,216.                                      | 0.055538  |
| <b>2</b> Total of line 1, column (d) . . . . .   |  | <b>2</b>  | 0.224809  |
| <b>3</b> Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the<br>number of years the foundation has been in existence if less than 5 years . . . . . |  | <b>3</b>  | 0.044962  |
| <b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5. . . . .   |  | <b>4</b>  | 7,536,464.  |
| <b>5</b> Multiply line 4 by line 3 . . . . .   |  | <b>5</b>  | 338,854.  |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .  |  | <b>6</b>  | 2,995.  |
| <b>7</b> Add lines 5 and 6. . . . .  |  | <b>7</b>  | 341,849.  |
| <b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . .  |  | <b>8</b>  | 304,350.  |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)**

|   |     |        |  |
|---|-----|--------|--|
| 1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1.                  |     |        |  |
| Date of ruling or determination letter: _____ (attach copy of letter if necessary — see instructions)   |     |        |  |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b | 1   | 5,989. |  |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)                         |     |        |  |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)  | 2   | 0.     |  |
| 3 Add lines 1 and 2.  | 3   | 5,989. |  |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)                                      | 4   | 0.     |  |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-   | 5   | 5,989. |  |
| 6 Credits/Payments  |     |        |  |
| a 2016 estimated tax pmts and 2015 overpayment credited to 2016   | 6 a | 4,672. |  |
| b Exempt foreign organizations — tax withheld at source   | 6 b |        |  |
| c Tax paid with application for extension of time to file (Form 8868)   | 6 c |        |  |
| d Backup withholding erroneously withheld   | 6 d |        |  |
| 7 Total credits and payments Add lines 6a through 6d  | 7   | 4,672. |  |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached                               | 8   |        |  |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed   | 9   | 1,317. |  |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid  | 10  | 0.     |  |
| 11 Enter the amount of line 10 to be: Credited to 2017 estimated tax 0. Refunded  | 11  |        |  |

**Part VII-A Statements Regarding Activities**

|   | Yes | No |
|---|-----|----|
| 1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?  |     | X  |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?  |     | X  |
| If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities  |     |    |
| c Did the foundation file Form 1120-POL for this year?  |     | X  |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year<br>(1) On the foundation (2) On foundation managers   |     |    |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers  |     |    |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If 'Yes,' attach a detailed description of the activities  |     | X  |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes  |     | X  |
| 4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?   |     | X  |
| b If 'Yes,' has it filed a tax return on Form 990-T for this year?  |     |    |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If 'Yes,' attach the statement required by General Instruction T  |     | X  |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X   |    |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV  | X   |    |
| 8 a Enter the states to which the foundation reports or with which it is registered (see instructions)  |     |    |
| NORTH CAROLINA  |     |    |
| b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation   | X   |    |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If 'Yes,' complete Part XIV  |     | X  |
| 10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses   |     | X  |

BAA

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**Part VIIA Statements Regarding Activities (continued)**

|  | Yes | No |
|--|-----|----|
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions) . . . . .   | 11  | X  |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions) . . . . .  | 12  | X  |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .   | 13  | X  |
| Website address . . . . . N/A  |     |    |
| 14 The books are in care of <u>BRAGG FINANCIAL ADVISORS, INC.</u> Telephone no <u>(704) 377-0261</u><br>Located at <u>1031 S. CALDWELL ST., STE. 200 CHARLOTTE NC</u> ZIP + 4 <u>28203</u>             |     |    |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . .   |     |    |
| and enter the amount of tax-exempt interest received or accrued during the year . . . . .  | 15  |    |
| 16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . | 16  | X  |
| See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country . . . . .   |     |    |

**Part VII B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

|  | Yes   | No |
|--|---|----|
| 1 a During the year did the foundation (either directly or indirectly)   |   |    |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .   | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .   | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .   | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |    |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .   | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .  | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| (6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .   | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .   | 1 b   | X  |
| Organizations relying on a current notice regarding disaster assistance check here . . . . .   |   |    |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? . . . . .  | 1 c   | X  |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))  |   |    |
| a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? . . . . .  | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u> . . . . .   |   |    |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions) . . . . .   | 2 b   | X  |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u> . . . . .  |   |    |
| 3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .   | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| b If 'Yes,' did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) . . . . . | 3 b   |    |
| 4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .  | 4 a   | X  |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? . . . . .  | 4 b   | X  |

BAA

Form 990-PF (2016)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5 a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. . . . . ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . . ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) . . . . . ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . ☐ Yes ☒ No

**b** If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .Organizations relying on a current notice regarding disaster assistance check here . . . . . ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d).

**6 a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .

If 'Yes' to 6b, file Form 8870

**7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . . ☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address  | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---------------------------------------|
| RALPH FALERO<br>1100 HAWTHORNE AVENUE<br>CHARLOTTE NC 28205 | TRUSTEE<br>3.00   | 0.  | 0.  | 0.                                    |
|   |   |   |   |                                       |
|   |   |   |   |                                       |
|   |   |   |   |                                       |
|   |   |   |   |                                       |
|   |   |   |   |                                       |

**2** Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE  |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |

Total number of other employees paid over \$50,000 . . . . .

None

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

| (a) Name and address of each person paid more than \$50,000                          | (b) Type of service | (c) Compensation |
|--|---------------------|------------------|
| NONE<br>-----<br>-----   |                     |                  |
| -----<br>-----<br>-----  |                     |                  |
| -----<br>-----<br>-----  |                     |                  |
| -----<br>-----<br>-----  |                     |                  |
| -----<br>-----<br>-----  |                     |                  |
| -----<br>-----<br>-----  |                     |                  |
| -----<br>-----<br>-----  |                     |                  |
| -----<br>-----<br>-----  |                     |                  |
| Total number of others receiving over \$50,000 for professional services . . . . . ▶ |                     | None             |

**Part IX-A: Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

|   |      |    |
|---|------|----|
| 1 | NONE |    |
| 2 |      | 0. |
| 3 |      |    |
| 4 |      |    |

|                  |  |
|------------------|--|
| <b>Part IX-B</b> | <b>Summary of Program-Related Investments</b> (see instructions) |
|------------------|--|

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

|  |      |      |
|--|------|------|
| 1  | NONE |      |
| 2  |      | 0.   |
| All other program-related investments See instructions |      |      |
| 3  |      |      |
| Total. Add lines 1 through 3                           |      | None |

**BAA**

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|   |           |            |
|---|-----------|------------|
| <b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes |           |            |
| <b>a</b> Average monthly fair market value of securities  | <b>1a</b> | 7,572,498. |
| <b>b</b> Average of monthly cash balances   | <b>1b</b> | 78,734.    |
| <b>c</b> Fair market value of all other assets (see instructions)   | <b>1c</b> | 0.         |
| <b>d</b> Total (add lines 1a, b, and c)   | <b>1d</b> | 7,651,232. |
| <b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)  | <b>1e</b> |            |
| <b>2</b> Acquisition indebtedness applicable to line 1 assets   | <b>2</b>  |            |
| <b>3</b> Subtract line 2 from line 1d   | <b>3</b>  | 7,651,232. |
| <b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)  | <b>4</b>  | 114,768.   |
| <b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.      | <b>5</b>  | 7,536,464. |
| <b>6</b> Minimum investment return. Enter 5% of line 5  | <b>6</b>  | 376,823.   |

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|  |           |          |
|--|-----------|----------|
| <b>1</b> Minimum investment return from Part X, line 6   | <b>1</b>  | 376,823. |
| <b>2a</b> Tax on investment income for 2016 from Part VI, line 5   | <b>2a</b> | 5,989.   |
| <b>b</b> Income tax for 2016 (This does not include the tax from Part VI)                                    | <b>2b</b> |          |
| <b>c</b> Add lines 2a and 2b   | <b>2c</b> | 5,989.   |
| <b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1.                              | <b>3</b>  | 370,834. |
| <b>4</b> Recoveries of amounts treated as qualifying distributions   | <b>4</b>  |          |
| <b>5</b> Add lines 3 and 4   | <b>5</b>  | 370,834. |
| <b>6</b> Deduction from distributable amount (see instructions)  | <b>6</b>  |          |
| <b>7</b> Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. | <b>7</b>  | 370,834. |

**Part XII** Qualifying Distributions (see instructions)

|   |           |          |
|---|-----------|----------|
| <b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes  |           |          |
| <b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26  | <b>1a</b> | 304,350. |
| <b>b</b> Program-related investments — total from Part IX-B   | <b>1b</b> | 0.       |
| <b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes  | <b>2</b>  |          |
| <b>3</b> Amounts set aside for specific charitable projects that satisfy the  |           |          |
| <b>a</b> Suitability test (prior IRS approval required)   | <b>3a</b> |          |
| <b>b</b> Cash distribution test (attach the required schedule)  | <b>3b</b> |          |
| <b>4</b> Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4   | <b>4</b>  | 304,350. |
| <b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | <b>5</b>  | 0.       |
| <b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4   | <b>6</b>  | 304,350. |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Form 990-PF (2016)

**Part XIII Undistributed Income** (see instructions)

|   | (a)<br>Corpus | (b)<br>Years prior to 2015 | (c)<br>2015 | (d)<br>2016 |
|---|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2016 from Part XI, line 7 . . . . .   |               |                            |             | 370,834.    |
| <b>2</b> Undistributed income, if any, as of the end of 2016:   |               |                            |             |             |
| <b>a</b> Enter amount for 2015 only . . . . .   |               |                            | 218,077.    |             |
| <b>b</b> Total for prior years: 20 __, 20 __, 20 __   |               |                            |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2016:   |               |                            |             |             |
| <b>a</b> From 2011 . . . . .  | 0.            |                            |             |             |
| <b>b</b> From 2012 . . . . .  | 0.            |                            |             |             |
| <b>c</b> From 2013 . . . . .  | 0.            |                            |             |             |
| <b>d</b> From 2014 . . . . .  | 0.            |                            |             |             |
| <b>e</b> From 2015 . . . . .  | 0.            |                            |             |             |
| <b>f</b> Total of lines 3a through e . . . . .  | 0.            |                            |             |             |
| <b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 304,350.  |               |                            |             |             |
| <b>a</b> Applied to 2015, but not more than line 2a . . . . .   |               |                            | 218,077.    |             |
| <b>b</b> Applied to undistributed income of prior years (Election required — see instructions) . . . . .  |               |                            |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required — see instructions) . . . . .  |               |                            |             |             |
| <b>d</b> Applied to 2016 distributable amount . . . . .   |               |                            |             | 86,273.     |
| <b>e</b> Remaining amount distributed out of corpus . . . . .   | 0.            |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2016 . . . . .<br>(If an amount appears in column (d), the same amount must be shown in column (a) )                                     |               |                            |             |             |
| <b>6</b> Enter the net total of each column as indicated below:   |               |                            |             |             |
| <b>a</b> Corpus: Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .  | 0.            |                            |             |             |
| <b>b</b> Prior years' undistributed income: Subtract line 4b from line 2b . . . . .   |               | 0.                         |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . . |               |                            |             |             |
| <b>d</b> Subtract line 6c from line 6b: Taxable amount — see instructions . . . . .   |               | 0.                         |             |             |
| <b>e</b> Undistributed income for 2015: Subtract line 4a from line 2a. Taxable amount — see instructions . . . . .  |               |                            | 0.          |             |
| <b>f</b> Undistributed income for 2016: Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017 . . . . .  |               |                            |             | 284,561.    |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions) . . . . .       |               |                            |             |             |
| <b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . . . .  | 0.            |                            |             |             |
| <b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .  | 0.            |                            |             |             |
| <b>10</b> Analysis of line 9:   |               |                            |             |             |
| <b>a</b> Excess from 2012 . . . . .   | 0.            |                            |             |             |
| <b>b</b> Excess from 2013 . . . . .   | 0.            |                            |             |             |
| <b>c</b> Excess from 2014 . . . . .   | 0.            |                            |             |             |
| <b>d</b> Excess from 2015 . . . . .   | 0.            |                            |             |             |
| <b>e</b> Excess from 2016 . . . . .   | 0.            |                            |             |             |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

|  |                      |   |  |  |           |
|--|----------------------|---|--|--|-----------|
| 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . |                      |   |  |  |           |
| b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)   |                      |   |  |  |           |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .  | Tax year<br>(a) 2016 | Prior 3 years<br>(b) 2015 (c) 2014 (d) 2013 |  |  | (e) Total |
| b 85% of line 2a . . . . .   |                      |   |  |  |           |
| c Qualifying distributions from Part XII, line 4 for each year listed . . . . .  |                      |   |  |  |           |
| d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .  |                      |   |  |  |           |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .  |                      |   |  |  |           |
| 3 Complete 3a, b, or c for the alternative test relied upon:   |                      |   |  |  |           |
| a 'Assets' alternative test — enter:   |                      |   |  |  |           |
| (1) Value of all assets . . . . .  |                      |   |  |  |           |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .  |                      |   |  |  |           |
| b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .   |                      |   |  |  |           |
| c 'Support' alternative test — enter:  |                      |   |  |  |           |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .                                |                      |   |  |  |           |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .   |                      |   |  |  |           |
| (3) Largest amount of support from an exempt organization . . . . .  |                      |   |  |  |           |
| (4) Gross investment income . . . . .  |                      |   |  |  |           |

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV. Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)                                  | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount   |
|---|--|--------------------------------------|-------------------------------------|----------|
| <b>a Paid during the year</b>   |  |                                      |                                     |          |
| PROVIDENCE MINISTRIES<br>711 S. HAMILTON ST<br>DALTON GA 30720                    | NONE   | PUBLIC<br>CHARITY                    | GENERAL SUPPORT                     | 300.     |
| ARTS & SCIENCE COUNCIL<br>P.O. BOX 602720<br>CHARLOTTE NC 28260                   | NONE   | PUBLIC<br>CHARITY                    | GENERAL SUPPORT                     | 5,000.   |
| GOODWILL INDUSTRIES<br>2122 FREEDOM DRIVE<br>CHARLOTTE NC 28208                   | NONE   | PUBLIC<br>CHARITY                    | GENERAL SUPPORT                     | 50,000.  |
| SURRY CENTRAL HIGH SCHOOL<br>P.O. BOX 8<br>DOBSON NC 27017                        | NONE   | PUBLIC<br>CHARITY                    | GENERAL SUPPORT                     | 400.     |
| LENOIR COMMUNITY OF 100, INC.<br>101 N QUEENS STREET<br>Kinston NC 28502          | NONE   | PUBLIC<br>CHARITY                    | GENERAL SUPPORT                     | 12,500.  |
| SALVATION ARMY-HICKORY<br>750 THIRD AVE PL, SE<br>HICKORY NC 28602                | NONE   | PUBLIC<br>CHARITY                    | GENERAL SUPPORT                     | 4,000.   |
| JOHNSON C SMITH UNIVERSITY<br>100 BEATTIES FORD ROAD<br>CHARLOTTE NC 28216        | NONE   | PUBLIC<br>CHARITY                    | GENERAL SUPPORT                     | 15,000.  |
| THE CROSSNORE SCHOOL<br>P.O. BOX 249<br>CROSSNORE NC 28616                        | NONE   | PUBLIC<br>CHARITY                    | GENERAL SUPPORT                     | 2,000.   |
| NC CHARTER EDUCATIONAL FOUNDATION<br>154 FOUNDATION COURT<br>MOORESVILLE NC 28817 | NONE   | PUBLIC<br>CHARITY                    | GENERAL SUPPORT                     | 2,000.   |
| See Line 3a statement   |  |                                      |                                     | 213,150. |
| <b>Total</b>  |  |                                      | <b>3 a</b>                          | 304,350. |
| <b>b Approved for future payment</b>  |  |                                      |                                     |          |
|   |  |                                      |                                     |          |
| <b>Total</b>  |  |                                      | <b>3 b</b>                          |          |

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations )



**Schedule B**  
**(Form 990, 990-EZ,**  
**or 990-PF)**

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2016**

Name of the organization

NCFI/BARNHARDT FOUNDATION

Employer identification number

56-6068247

Organization type (check one).

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)( ) (enter number) organization  
☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation  
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation  
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation  
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization

Employer identification number

NCFI/BARNHARDT FOUNDATION --

56-6068247

**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

| (a)<br>Number | (b)<br>Name, address, and ZIP + 4                                       | (c)<br>Total<br>contributions | (d)<br>Type of contribution   |
|---------------|---|-------------------------------|---|
| 1             | BARNHARDT MANUFACTURING COMPANY<br>P.O. BOX 34276<br>Charlotte NC 28234 | \$ 484,759.                   | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
|               |   |                               | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions )            |
|               |   |                               | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions )            |
|               |   |                               | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions )            |
|               |   |                               | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions )            |
|               |   |                               | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions )            |
|               |   |                               | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions )            |

Form 990-PF, Page 1, Part I, Line 23

## Line 23 Stmt

| Other expenses: | Rev/Exp Book | Net Inv Inc | Adj Net Inc | Charity Disb |
|-----------------|--------------|-------------|-------------|--------------|
| POSTAGE         | 12.          |             |             |              |
| FEES            | 10.          |             |             |              |
| <b>Total</b>    | <u>22.</u>   |             |             |              |

Form 990-PF, Page 11, Part XV, line 3a

## Line 3a statement

| Recipient                             | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Person or Business Checkbox                  |
|---------------------------------------|---|--------------------------------|----------------------------------|--|
| Name and address (home or business)   |   |                                |                                  | Amount                                       |
| <b>a Paid during the year</b>         |   |                                |                                  |  |
| CHARLOTTE RESCUE MISSION              | NONE  |                                |                                  | Person or <input type="checkbox"/>           |
| P.O. BOX 33000                        |   | PUBLIC                         |                                  | Business <input checked="" type="checkbox"/> |
| CHARLOTTE NC 28233                    |   | CHARITY                        | GENERAL SUPPORT                  | 1,000.                                       |
| CHILDRENS HOPE ALLIANCE               | NONE  |                                |                                  | Person or <input type="checkbox"/>           |
| P.O. BOX 1                            |   | PUBLIC                         |                                  | Business <input checked="" type="checkbox"/> |
| BARIUM SPRINGS NC 28010               |   | CHARITY                        | GENERAL SUPPORT                  | 3,000.                                       |
| YOUNG LIFE                            | NONE  |                                |                                  | Person or <input type="checkbox"/>           |
| P.O. BOX 327                          |   | PUBLIC                         |                                  | Business <input checked="" type="checkbox"/> |
| MOUNT AIRY NC 27030                   |   | CHARITY                        | GENERAL SUPPORT                  | 1,000.                                       |
| N. MYRTLE BEACH RESCUE SQUAD          | NONE  |                                |                                  | Person or <input type="checkbox"/>           |
| P.O. BOX 555                          |   | PUBLIC                         |                                  | Business <input checked="" type="checkbox"/> |
| N. MYRTLE BEACH SC 29597              |   | CHARITY                        | GENERAL SUPPORT                  | 250.   |
| MOUNT AIRY MUSEUM OF REGIONAL HISTORY | NONE  |                                |                                  | Person or <input type="checkbox"/>           |
| 301 NORTH MAIN STREET                 |   | PUBLIC                         |                                  | Business <input checked="" type="checkbox"/> |
| MOUNT AIRY NC 27030                   |   | CHARITY                        | GENERAL SUPPORT                  | 3,500.                                       |
| REEVES COMMUNITY CENTER               | NONE  |                                |                                  | Person or <input type="checkbox"/>           |
| P.O. BOX 70                           |   | PUBLIC                         |                                  | Business <input checked="" type="checkbox"/> |
| MOUNT AIRY NC 27030                   |   | CHARITY                        | GENERAL SUPPORT                  | 2,500.                                       |
| SURRY COMMUNITY COLLEGE               | NONE  |                                |                                  | Person or <input type="checkbox"/>           |
| 630 S MAIN STREET                     |   | PUBLIC                         |                                  | Business <input checked="" type="checkbox"/> |
| DOBSON NC 27017                       |   | CHARITY                        | GENERAL SUPPORT                  | 6,650.                                       |
| SURRY COUNTY EDF                      | NONE  |                                |                                  | Person or <input type="checkbox"/>           |
| P.O. BOX 1282                         |   | PUBLIC                         |                                  | Business <input checked="" type="checkbox"/> |
| DOBSON NC 27017                       |   | CHARITY                        | GENERAL SUPPORT                  | 2,000.                                       |
| YOKEFELLOW MINISTRY                   | NONE  |                                |                                  | Person or <input type="checkbox"/>           |
| 215 JONES SCHOOL ROAD                 |   | PUBLIC                         |                                  | Business <input checked="" type="checkbox"/> |
| MT AIRY NC 27030                      |   | CHARITY                        | GENERAL SUPPORT                  | 1,500.                                       |
| INDEPENDENT COLLEGE FUND OF NC        | NONE  |                                |                                  | Person or <input type="checkbox"/>           |
| 530 N BLOUNT ST                       |   | PUBLIC                         |                                  | Business <input checked="" type="checkbox"/> |
| Raleigh NC 27604                      |   | CHARITY                        | GENERAL SUPPORT                  | 1,200.                                       |
| HABITAT FOR HUMANITY                  | NONE  |                                |                                  | Person or <input type="checkbox"/>           |
| P.O. BOX 6449                         |   | PUBLIC                         |                                  | Business <input checked="" type="checkbox"/> |
| Mount Airy NC 27030                   |   | CHARITY                        | GENERAL SUPPORT                  | 500.   |

Form 990-PF, Page 11, Part XV, line 3a

Continued

## Line 3a statement

| Recipient<br><br>Name and address<br>(home or business)                               | If recipient is<br>an individual,<br>show any<br>relationship to<br>any foundation<br>manager or<br>substantial<br>contributor | Founda-<br>tion<br>status<br>of re-<br>cipient | Purpose of<br>grant or contribution | Person or<br>Business<br>Checkbox<br><br>Amount   |
|---|--|--|-------------------------------------|---|
| <b>a Paid during the year</b>   |  |  |                                     |   |
| UNITED WAY OF NORTHWEST GEORGIA<br>P.O. BOX 566<br>DALTON GA 30722                    | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or <input type="checkbox"/><br>Business <input checked="" type="checkbox"/><br>6,000.  |
| UNITED WAY OF SALT LAKE<br>257 E 200 SOUTH, STE. 300<br>SALT LAKE CITY UT 84111       | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or <input type="checkbox"/><br>Business <input checked="" type="checkbox"/><br>4,000.  |
| JUVENILE DIABETES FOUNDATION<br>205 REGENCY EXECUTIVE DRIVE<br>Charlotte NC 28217     | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or <input type="checkbox"/><br>Business <input checked="" type="checkbox"/><br>10,000. |
| COLRAIN CENTRAL SCHOOL<br>22 JACKSONVILLE ROAD<br>COLRAIN MA 01340                    | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or <input type="checkbox"/><br>Business <input checked="" type="checkbox"/><br>1,000.  |
| MOHAWK TRAIL HIGH SCHOOL<br>26 ASHFIELD ROAD<br>SHELBURNE FALLS MA 01370              | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or <input type="checkbox"/><br>Business <input checked="" type="checkbox"/><br>1,000.  |
| COLRAIN VOLUNTEER FIRE DEPT.<br>51 MAIN ROAD<br>COLRAIN MA 01340                      | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or <input type="checkbox"/><br>Business <input checked="" type="checkbox"/><br>1,000.  |
| ALLEGRO FOUNDATION<br>419 ARDMORE ROAD<br>Charlotte NC 28209                          | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or <input type="checkbox"/><br>Business <input checked="" type="checkbox"/><br>1,000.  |
| HOSPICE OF SURRY & YADKIN COUNTY<br>401 TECHNOLOGY LANE, STE. 200<br>MT AIRY NC 27030 | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or <input type="checkbox"/><br>Business <input checked="" type="checkbox"/><br>2,000.  |
| NATIONAL FIRE SAFETY COUNCIL<br>1218 STATE STREET<br>MOUNT AIRY NC 27030              | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or <input type="checkbox"/><br>Business <input checked="" type="checkbox"/><br>150.    |
| SALVATION ARMY OF MT AIRY<br>651 S MAIN STREET<br>MT AIRY NC 27030                    | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or <input type="checkbox"/><br>Business <input checked="" type="checkbox"/><br>5,000.  |
| SURRY ARTS COUNCIL<br>P.O. BOX 141<br>MT AIRY NC 27030                                | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or <input type="checkbox"/><br>Business <input checked="" type="checkbox"/><br>10,000. |
| BOYS AND GIRLS HOMES OF NC<br>P.O. BOX 127<br>LAKE WACCAMAW NC 28450                  | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or <input type="checkbox"/><br>Business <input checked="" type="checkbox"/><br>1,500.  |
| CHILDRENS CENTER OF SURRY<br>P.O. BOX 692<br>DOBSON NC 27017                          | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or <input type="checkbox"/><br>Business <input checked="" type="checkbox"/><br>2,000.  |
| SURRY MEDICAL MINISTRIES CLINIC<br>P.O. BOX 349<br>MT AIRY NC 27030                   | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or <input type="checkbox"/><br>Business <input checked="" type="checkbox"/><br>2,500.  |
| GEORGIA SPECIAL OLYMPICS<br>P.O. BOX 501177<br>ATLANTA GA 31150                       | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or <input type="checkbox"/><br>Business <input checked="" type="checkbox"/><br>500.    |

Form 990-PF, Page 11, Part XV, line 3a

Continued

## Line 3a statement

| Recipient<br><br>Name and address<br>(home or business)                            | If recipient is<br>an individual,<br>show any<br>relationship to<br>any foundation<br>manager or<br>substantial<br>contributor | Founda-<br>tion<br>status<br>of re-<br>cipient | Purpose of<br>grant or contribution | Person or<br>Business<br>Checkbox<br><br>Amount  |
|--|--|--|-------------------------------------|--|
| <b>a Paid during the year</b>  |  |  |                                     |  |
| THE SALVATION ARMY<br>4335 STUART ANDREW BLVD<br>CHARLOTTE NC 28127                | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/><br>1,000.  |
| CRISIS ASSISTANCE MINISTRY<br>500-A SPRATT STREET<br>CHARLOTTE NC 28206            | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/><br>5,000.  |
| FRIENDSHIP TRAYS<br>2401-A DISTRIBUTION STREET<br>CHARLOTTE NC 28203               | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/><br>5,000.  |
| LOAVES AND FISHES<br>648 B GRIFFITH NROAD<br>CHARLOTTE NC 28217                    | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/><br>500.    |
| SECOND HARVEST FOOD BANK OF METROLINA<br>500-B SPRATT STREET<br>CHARLOTTE NC 28206 | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/><br>1,000.  |
| UNITED WAY OF CENTRAL CAROLINAS<br>301 S. BREVARD STREET<br>CHARLOTTE NC 28202     | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/><br>20,250. |
| UNITED FUND OF SURRY<br>P.O. BOX 409<br>MT AIRY NC 27030                           | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/><br>25,000. |
| COLRAIN PRE SCHOOL<br>22 JACKSONVILLE ROAD<br>COLRAIN MA 01340                     | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/><br>1,000.  |
| BOY SCOUTS OF AMERICA<br>6600 SILAS CREEK PARKWAY<br>WINSTON-SALEM NC 27106        | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/><br>17,500. |
| GREATER MT AIRY MINSTRY OF HOSPITALITY<br>P.O. BOX 1722<br>MT. AIRY NC 27030       | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/><br>2,000.  |
| JOHNSTON YMCA<br>3025 NORTH DAVIDSON STREET<br>CHARLOTTE NC 28205                  | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/><br>5,000.  |
| MENS SHELTER OF CHARLOTTE<br>P.O. BOX 36471<br>CHARLOTTE NC 28236                  | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/><br>1,000.  |
| CATAWBA COUNTY UNITED WAY<br>P.O. BOX 2425<br>HICKORY NC 28603                     | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/><br>4,000.  |
| FIRST PRESBYTERIAN CHURCH OF MT AIRY<br>P.O. BOX 1286<br>MT AIRY NC 27030          | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/><br>1,000.  |
| SURRY COUNTY AMERICAN RED CROSS<br>844 WESTLAKE DRIVE<br>MOUNT AIRY NC 27030       | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/><br>6,000.  |

Form 990-PF, Page 11, Part XV, line 3a

Continued

## Line 3a statement

| Recipient<br>Name and address<br>(home or business)   | If recipient is<br>an individual,<br>show any<br>relationship to<br>any foundation<br>manager or<br>substantial<br>contributor | Founda-<br>tion<br>status<br>of re-<br>cipient | Purpose of<br>grant or contribution | Person or<br>Business<br>Checkbox<br><br>Amount   |
|---|--|--|-------------------------------------|---|
| <b>a Paid during the year</b>   |  |  |                                     |   |
| ALEXANDER YOUTH NETWORK<br>6220 THERMAL ROAD<br>CHARLOTTE NC 28211                            | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or <input type="checkbox"/><br>Business <input checked="" type="checkbox"/><br>1,000.  |
| LEE INDUSTRIES EDUCATIONAL FOUNDATION INC.<br>210 4TH ST. SW<br>CONOVER NC 28658              | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or <input type="checkbox"/><br>Business <input checked="" type="checkbox"/><br>2,000.  |
| N.C. SPECIAL OLYMPICS<br>2200 GATEWAY CENTRE BLVD.<br>MORRISVILLE NC 27560                    | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or <input type="checkbox"/><br>Business <input checked="" type="checkbox"/><br>750.    |
| CHARLOTTE COMMUNITY HEALTH CLINIC<br>8401 MEDICAL PLAZA DRIVE, STE. 300<br>Charlotte NC 28262 | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or <input type="checkbox"/><br>Business <input checked="" type="checkbox"/><br>1,000.  |
| HOSPICE & PALLIATIVE CARE<br>1420 EAST SEVENTH ST.<br>CHARLOTTE NC 28204                      | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or <input type="checkbox"/><br>Business <input checked="" type="checkbox"/><br>5,000.  |
| AMERICAN RED CROSS<br>2425 PARK ROAD<br>CHARLOTTE NC 28203                                    | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or <input type="checkbox"/><br>Business <input checked="" type="checkbox"/><br>12,500. |
| DENTAL TRADE ALLIANCE FOUNDATION<br>4350 N FAIRFAX DR., STE. 220<br>ARLINGTON VA 22203        | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or <input type="checkbox"/><br>Business <input checked="" type="checkbox"/><br>1,000.  |
| SANDY LEVEL COMMUNITY COUNCIL<br>1048 WEST VIRGINIA ST.<br>Mount Airy NC 27030                | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or <input type="checkbox"/><br>Business <input checked="" type="checkbox"/><br>8,900.  |
| HOPE WAY FOUNDATION<br>6801 FAIRVIEW ROAD, STE. D<br>CHARLOTTE NC 28210                       | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or <input type="checkbox"/><br>Business <input checked="" type="checkbox"/><br>5,000.  |
| N.C. CHAMBER FOUNDATION<br>701 CORPORATE DR., STE. 400<br>RALEIGH NC 27607                    | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or <input type="checkbox"/><br>Business <input checked="" type="checkbox"/><br>5,000.  |
| BETHLEHEM CENTER OF CHARLOTTE<br>2702 NORFOLK AVENUE<br>CHARLOTTE NC 28203                    | NONE   | PUBLIC<br>CHARITY                              | GENERAL SUPPORT                     | Person or <input type="checkbox"/><br>Business <input checked="" type="checkbox"/><br>5,000.  |

Total

213,150.

Form 990-PF, Page 1, Part I

**Line 16c - Other Professional Fees**

| Name of Provider     | Type of Service Provided | Amount Paid Per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|----------------------|--------------------------|-----------------------|-----------------------|---------------------|---------------------------------------|
| BRAGG FINANCIAL ADV. | ADVISORY FEES            | 39,665.               | 39,665.               |                     |                                       |
| Total                |                          | <u>39,665.</u>        | <u>39,665.</u>        |                     |                                       |

**Supporting Statement of:**

Form 990-PF, p1/Line 1(a)

| Description                         | Amount   |
|-------------------------------------|----------|
| BARNHARDT MANUFACTURING CORPORATION | 484,759. |
| Total                               | 484,759. |

# Portfolio Holdings

As of 12/30/2016

The NCFI Barnhardt Foundation Acct #: 5QR007723  
PO Box 34276  
Charlotte, NC 28234-4276

| Description                  | Symbol    | Quantity | Trade Date | Current Value | Cost Basis | Unrealized Gain (Loss) | % G/L   | Maturity Date |
|------------------------------|-----------|----------|------------|---------------|------------|------------------------|---------|---------------|
| <b>US Large Cap</b>          |           |          |            |               |            |                        |         |               |
| <b>TECHNOLOGY</b>            |           |          |            |               |            |                        |         |               |
| Alphabet Cl A                | GOOGL     | 40       | 09/17/2012 | 31,698.00     | 14,207.73  | 17,490                 | 123.1%  |               |
| Alphabet CL C                | GOOG      | 40       | 09/17/2012 | 30,872.80     | 14,125.13  | 16,748                 | 118.6%  |               |
| Apple Computer Inc           | AAPL      | 385      | 07/07/2014 | 44,590.70     | 36,856.85  | 7,734                  | 21.0%   |               |
| Applied Materials            | AMAT      | 2,380    | 07/23/2012 | 76,802.60     | 24,921.96  | 51,881                 | 208.2%  |               |
| Cisco Systems Inc            | CSCO      | 1,805    | 12/18/2009 | 54,547.10     | 42,115.74  | 12,431                 | 29.5%   |               |
| Corning Inc                  | GLW       | 2,070    | 07/23/2012 | 50,238.90     | 24,990.99  | 25,248                 | 101.0%  |               |
| IBM                          | IBM       | 325      | 12/18/2009 | 53,946.75     | 41,457.13  | 12,490                 | 30.1%   |               |
| Intel Corp                   | INTC      | 1,190    | 12/18/2009 | 43,161.30     | 23,246.48  | 19,915                 | 85.7%   |               |
| Mastercard Inc A             | MA        | 315      | 01/12/2016 | 32,523.75     | 28,733.55  | 3,790                  | 13.2%   |               |
| Microsoft Corp               | MSFT      | 1,390    | 12/18/2009 | 86,374.60     | 41,761.93  | 44,613                 | 106.8%  |               |
| Oracle Corp                  | ORCL      | 1,395    | 12/18/2009 | 53,637.75     | 33,957.94  | 19,680                 | 58.0%   |               |
| Qualcomm Inc                 | QCOM      | 240      | 12/05/2012 | 15,648.00     | 15,626.69  | 21                     | 0.1%    |               |
| Symantec Corp                | SYMC      | 1,000    | 09/16/2015 | 23,890.00     | 19,962.75  | 3,927                  | 19.7%   |               |
| Texas Instruments            | TXN       | 1,380    | 12/18/2009 | 100,698.60    | 34,892.61  | 65,806                 | 188.6%  |               |
|                              |           |          |            | 698,630.85    | 396,857.48 | 301,773                | 76.0%   |               |
| <b>FINANCIAL</b>             |           |          |            |               |            |                        |         |               |
| American Express             | AXP       | 725      | 12/18/2009 | 53,708.00     | 29,086.22  | 24,622                 | 84.7%   |               |
| Ameriprise Financial         | AMP       | 255      | 12/18/2009 | 28,289.70     | 9,664.06   | 18,626                 | 192.7%  |               |
| Bank Of New York Co          | BK        | 935      | 12/18/2009 | 44,300.30     | 25,017.32  | 19,283                 | 77.1%   |               |
| Price T Rowe Group Inc       | TROW      | 745      | 12/18/2009 | 56,068.70     | 39,263.13  | 16,806                 | 42.8%   |               |
| Progressive Corp Of          | PGR       | 1,385    | 12/18/2009 | 49,167.50     | 23,589.67  | 25,578                 | 108.4%  |               |
| Raymond James Finl           | RJF       | 300      | 01/12/2016 | 20,781.00     | 15,153.91  | 5,627                  | 37.1%   |               |
| US Bancorp Del               | USB       | 1,190    | 12/18/2009 | 61,130.30     | 26,342.94  | 34,787                 | 132.1%  |               |
| Wells Fargo & Co             | WFC       | 1,160    | 12/18/2009 | 63,927.60     | 31,152.14  | 32,775                 | 105.2%  |               |
|                              |           |          |            | 377,373.10    | 199,269.39 | 178,104                | 89.4%   |               |
| <b>HEALTH CARE</b>           |           |          |            |               |            |                        |         |               |
| Abbott Laboratories          | ABT       | 450      | 12/18/2009 | 17,284.50     | 11,500.67  | 5,784                  | 50.3%   |               |
| Abbvie Inc Com               | ABBV      | 450      | 12/18/2009 | 28,179.00     | 12,471.48  | 15,708                 | 125.9%  |               |
| Amgen Inc                    | AMGN      | 440      | 12/18/2009 | 64,332.40     | 24,535.76  | 39,797                 | 162.2%  |               |
| Becton Dickinson &           | BDX       | 395      | 12/18/2009 | 65,392.25     | 29,426.75  | 35,966                 | 122.2%  |               |
| Bristol-Myers Squibb         | BMJ       | 985      | 12/18/2009 | 57,563.40     | 25,230.71  | 32,333                 | 128.1%  |               |
| C. R. Bard, Inc.             | BCR       | 305      | 12/18/2009 | 68,521.30     | 23,812.12  | 44,709                 | 187.8%  |               |
| Danaher Corp                 | DHR       | 555      | 12/18/2009 | 43,201.20     | 15,864.74  | 27,336                 | 172.3%  |               |
| Johnson & Johnson            | JNJ       | 605      | 12/18/2009 | 69,702.05     | 38,814.05  | 30,888                 | 79.6%   |               |
| Merck & Co Inc               | MRK       | 1,045    | 12/18/2009 | 61,519.15     | 39,457.26  | 22,062                 | 55.9%   |               |
| Pfizer Inc                   | PFE       | 1,555    | 12/18/2009 | 50,506.40     | 28,573.00  | 21,933                 | 76.8%   |               |
|                              |           |          |            | 526,201.65    | 249,686.54 | 276,515                | 110.7%  |               |
| <b>CONS STAPLES</b>          |           |          |            |               |            |                        |         |               |
| Colgate-Palmolive Co         | CL        | 570      | 04/04/2011 | 37,300.80     | 22,997.77  | 14,303                 | 62.2%   |               |
| Costco Whsl Corp New         | COST      | 90       | 10/12/2016 | 14,409.90     | 13,632.85  | 777                    | 5.7%    |               |
| CVS Corp                     | CVS       | 295      | 09/16/2015 | 23,278.45     | 29,991.55  | (6,713)                | -22.4%  |               |
| Pepsico Inc                  | PEP       | 345      | 12/18/2009 | 36,097.35     | 20,345.83  | 15,752                 | 77.4%   |               |
| Procter & Gamble Co          | PG        | 500      | 12/18/2009 | 42,040.00     | 30,386.93  | 11,653                 | 38.3%   |               |
| Safeway Pdc Llc Com Stk (NV) | 786CVR209 | 1,300    | 01/30/2015 | 0.00          | 63.44      | (63)                   | -100.0% |               |
| Safeway Pdc Llc Cvr (NV)     | 786CVR308 | 1,300    | 01/30/2015 | 0.00          | 1,319.97   | (1,320)                | -100.0% |               |
| Syseo Corp                   | SYX       | 915      | 12/18/2009 | 50,663.55     | 24,727.30  | 25,936                 | 104.9%  |               |
| Wal Mart Stores Inc          | WMT       | 610      | 12/18/2009 | 42,163.20     | 32,172.47  | 9,991                  | 31.1%   |               |

## Portfolio Holdings

As of 12/30/2016

The NCFI Barnhardt Foundation Acct #: 5QR007723

| Description                     | Symbol | Quantity | Trade Date | Current Value | Cost Basis | Unrealized Gain (Loss) | % G/L  | Maturity Date |
|---------------------------------|--------|----------|------------|---------------|------------|------------------------|--------|---------------|
| <b>US Large Cap</b>             |        |          |            |               |            |                        |        |               |
| <b>CONS STAPLES</b>             |        |          |            |               |            |                        |        |               |
| Walgreen Boots Alliance Inc Com | WBA    | 745      | 12/18/2009 | 61,656.20     | 27,246.47  | 34,410                 | 126.3% |               |
|                                 |        |          |            | 307,609.45    | 202,884.58 | 104,725                | 51.6%  |               |
| <b>CONS CYCLICALS</b>           |        |          |            |               |            |                        |        |               |
| Comcast Corp Cl A               | CMCSA  | 600      | 03/18/2014 | 41,430.00     | 30,145.20  | 11,285                 | 37.4%  |               |
| Lowes Cos Inc                   | LOW    | 1,085    | 12/18/2009 | 77,165.20     | 25,620.86  | 51,544                 | 201.2% |               |
| McDonald's Corp                 | MCD    | 435      | 12/18/2009 | 52,948.20     | 27,045.85  | 25,902                 | 95.8%  |               |
| News Corp Ltd Spons             | NWSA   | 548      | 12/18/2009 | 6,280.08      | 3,166.18   | 3,114                  | 98.3%  |               |
| Target Corp                     | TGT    | 845      | 12/18/2009 | 61,034.35     | 40,459.40  | 20,575                 | 50.9%  |               |
| Tjx Companies Inc               | TJX    | 935      | 12/18/2009 | 70,246.55     | 17,132.64  | 53,114                 | 310.0% |               |
| Twenty-First Centy Fox Inc Cl A | FOXA   | 1,590    | 12/18/2009 | 44,583.60     | 18,963.66  | 25,620                 | 135.1% |               |
|                                 |        |          |            | 353,687.98    | 162,533.79 | 191,154                | 117.6% |               |
| <b>INDUSTRIALS</b>              |        |          |            |               |            |                        |        |               |
| Eaton Corp                      | ETN    | 655      | 12/27/2016 | 43,943.95     | 44,779.36  | (835)                  | -1.9%  |               |
| Fortive Corp Com                | FTV    | 277      | 12/18/2009 | 14,855.51     | 4,926.99   | 9,929                  | 201.5% |               |
| General Electric Co             | GE     | 1,980    | 12/18/2009 | 62,568.00     | 31,153.37  | 31,415                 | 100.8% |               |
| Minnesota Mining &              | MMM    | 290      | 08/23/2011 | 51,785.30     | 23,050.36  | 28,735                 | 124.7% |               |
| Union Pacific Corp              | UNP    | 400      | 01/12/2016 | 41,472.00     | 30,310.35  | 11,162                 | 36.8%  |               |
| United Technologies             | UTX    | 440      | 12/18/2009 | 48,232.80     | 30,587.00  | 17,646                 | 57.7%  |               |
|                                 |        |          |            | 262,857.56    | 164,807.43 | 98,050                 | 59.5%  |               |
| <b>COMMUNICATIONS</b>           |        |          |            |               |            |                        |        |               |
| AT&T Inc                        | T      | 745      | 12/18/2009 | 31,684.85     | 23,435.85  | 8,249                  | 35.2%  |               |
| Centurytel Inc Com              | CTL    | 425      | 12/18/2009 | 10,106.50     | 14,905.93  | (4,799)                | -32.2% |               |
| Verizon                         | VZ     | 835      | 12/18/2009 | 44,572.30     | 25,583.42  | 18,989                 | 74.2%  |               |
|                                 |        |          |            | 86,363.65     | 63,925.20  | 22,438                 | 35.1%  |               |
| <b>ENERGY</b>                   |        |          |            |               |            |                        |        |               |
| Apache Corp                     | APA    | 100      | 12/18/2009 | 6,347.00      | 10,033.43  | (3,686)                | -36.7% |               |
| Baker Hughes Inc                | BHI    | 604      | 12/18/2009 | 39,241.88     | 28,265.22  | 10,977                 | 38.8%  |               |
| ChevronTexaco Corp              | CVX    | 350      | 12/18/2009 | 41,195.00     | 26,956.40  | 14,239                 | 52.8%  |               |
| Conocophillips                  | COP    | 530      | 12/18/2009 | 26,574.20     | 20,343.52  | 6,231                  | 30.6%  |               |
| Exxon Mobil Corp                | XOM    | 585      | 12/18/2009 | 52,802.10     | 39,731.01  | 13,071                 | 32.9%  |               |
| Schlumberger                    | SLB    | 170      | 01/12/2016 | 14,271.50     | 10,976.66  | 3,295                  | 30.0%  |               |
| Valero Energy                   | VLO    | 530      | 12/18/2009 | 36,209.60     | 8,195.89   | 28,014                 | 341.8% |               |
|                                 |        |          |            | 216,641.28    | 144,502.13 | 72,139                 | 49.9%  |               |
| <b>UTILITIES</b>                |        |          |            |               |            |                        |        |               |
| Dominion Res Inc Va             | D      | 625      | 12/18/2009 | 47,868.75     | 24,413.59  | 23,455                 | 96.1%  |               |
| Exelon Corp Com                 | EXC    | 785      | 12/18/2009 | 27,859.65     | 36,827.51  | (8,968)                | -24.4% |               |
| Firstenergy Corp                | FE     | 640      | 12/18/2009 | 19,820.80     | 29,833.28  | (10,012)               | -33.6% |               |
| Southern Co                     | SO     | 905      | 12/18/2009 | 44,516.95     | 30,425.83  | 14,091                 | 46.3%  |               |
|                                 |        |          |            | 140,066.15    | 121,500.21 | 18,566                 | 15.3%  |               |
| <b>BASIC MATERIALS</b>          |        |          |            |               |            |                        |        |               |
| Air Products & Chems            | APD    | 380      | 12/18/2009 | 54,651.60     | 28,262.66  | 26,389                 | 93.4%  |               |
| Dow Chem Co                     | DOW    | 850      | 12/18/2009 | 48,637.00     | 22,420.65  | 26,216                 | 116.9% |               |

## Portfolio Holdings

As of 12/30/2016

The NCFI Barnhardt Foundation Acct #: 5QR007723

| Description                    | Symbol | Quantity  | Trade Date | Current Value | Cost Basis   | Unrealized Gain (Loss) | % G/L  | Maturity Date |
|--------------------------------|--------|-----------|------------|---------------|--------------|------------------------|--------|---------------|
| <b>US Large Cap</b>            |        |           |            |               |              |                        |        |               |
| <b>BASIC MATERIALS</b>         |        |           |            |               |              |                        |        |               |
| SPDR Gold Trust                | GLD    | 275       | 12/18/2009 | 30,142.75     | 29,984.98    | 158                    | 0.5%   |               |
|                                |        |           |            | 133,431.35    | 80,668.29    | 52,763                 | 65.4%  |               |
| <b>REIT</b>                    |        |           |            |               |              |                        |        |               |
| Vanguard REIT ETF              | VNQ    | 470       | 12/18/2009 | 38,789.10     | 20,577.77    | 18,211                 | 88.5%  |               |
|                                |        |           |            | 3,141,652.12  | 1,807,212.81 | 1,334,439              | 73.8%  |               |
| <b>US Mid Cap</b>              |        |           |            |               |              |                        |        |               |
| <b>GROWTH MUTUAL FUND</b>      |        |           |            |               |              |                        |        |               |
| Neuberger Berman Mid Cap Gro   | NBMLX  | 1,334.445 | 01/12/2016 | 17,067.55     | 16,007.75    | 1,060                  | 6.6%   |               |
| T R Price Mid Cap Growth       | RPMGX  | 1,294.119 | 12/18/2009 | 97,537.75     | 64,669.66    | 32,868                 | 50.8%  |               |
|                                |        |           |            | 114,605.30    | 80,677.41    | 33,928                 | 42.1%  |               |
| <b>VALUE MUTUAL FUND</b>       |        |           |            |               |              |                        |        |               |
| T R Price Mid Cap Value        | TRMCX  | 4,432.382 | 12/18/2009 | 128,805.02    | 94,645.74    | 34,159                 | 36.1%  |               |
| Vang Mid-Cap Value ETF         | VOE    | 390       | 01/12/2016 | 37,904.10     | 32,265.16    | 5,639                  | 17.5%  |               |
|                                |        |           |            | 166,709.12    | 126,910.90   | 39,798                 | 31.4%  |               |
| <b>CONS CYCLICALS</b>          |        |           |            |               |              |                        |        |               |
| CST Brands Inc                 | CST    | 103       | 12/18/2009 | 4,959.45      | 1,288.98     | 3,670                  | 284.8% |               |
|                                |        |           |            | 286,273.87    | 208,877.29   | 77,397                 | 37.1%  |               |
| <b>US Small Cap</b>            |        |           |            |               |              |                        |        |               |
| <b>GROWTH MUTUAL FUND</b>      |        |           |            |               |              |                        |        |               |
| Vanguard Explorer Admiral      | VEXRX  | 1,872.275 | 09/17/2012 | 150,530.91    | 143,366.98   | 7,164                  | 5.0%   |               |
| <b>VALUE MUTUAL FUND</b>       |        |           |            |               |              |                        |        |               |
| Queens Road Small Val          | QRSVX  | 8,560.821 | 12/18/2009 | 224,122.29    | 154,425.42   | 69,697                 | 45.1%  |               |
| Royce Total Return             | RYTRX  | 9,309.305 | 08/20/2013 | 127,351.29    | 146,117.65   | (18,766)               | -12.8% |               |
| Vanguard Small Cap Value ETF   | VBR    | 955       | 01/12/2016 | 115,555.00    | 90,118.06    | 25,437                 | 28.2%  |               |
|                                |        |           |            | 467,028.58    | 390,661.13   | 76,367                 | 19.5%  |               |
|                                |        |           |            | 617,559.49    | 534,028.11   | 83,531                 | 15.6%  |               |
| <b>Foreign Equities</b>        |        |           |            |               |              |                        |        |               |
| <b>DIVERSIFIED MUTUAL FUND</b> |        |           |            |               |              |                        |        |               |
| American New World F-2         | NFFFX  | 559.284   | 12/30/2014 | 28,696.86     | 30,009.00    | (1,312)                | -4.4%  |               |
| Vang Total Intl Stock Indx F   | VXUS   | 1,030     | 12/27/2016 | 47,256.40     | 47,004.83    | 252                    | 0.5%   |               |
|                                |        |           |            | 75,953.26     | 77,013.83    | (1,061)                | -1.4%  |               |
| <b>GROWTH MUTUAL FUND</b>      |        |           |            |               |              |                        |        |               |
| Dodge & Cox Intl Stock         | DODFX  | 4,981.532 | 11/06/2014 | 189,796.37    | 207,024.50   | (17,228)               | -8.3%  |               |
| Europacific Growth F-2         | AEPFX  | 2,991.517 | 06/18/2013 | 134,528.52    | 137,666.18   | (3,138)                | -2.3%  |               |
| T R Price Intl Disc            | PRIDX  | 490.966   | 01/12/2016 | 26,109.57     | 25,007.75    | 1,102                  | 4.4%   |               |
|                                |        |           |            | 350,434.46    | 369,698.43   | (19,264)               | -5.2%  |               |

## Portfolio Holdings

As of 12/30/2016

The NCFI Barnhardt Foundation Acct #: 5QR007723

| Description                           | Symbol | Quantity   | Trade Date | Current Value | Cost Basis   | Unrealized Gain (Loss) | % G/L  | Maturity Date |
|---------------------------------------|--------|------------|------------|---------------|--------------|------------------------|--------|---------------|
| <b>Foreign Equities</b>               |        |            |            |               |              |                        |        |               |
| <b>VALUE MUTUAL FUND</b>              |        |            |            |               |              |                        |        |               |
| American Interl Gr & Inc F2           | IGFFX  | 8,027.005  | 11/06/2014 | 227,244.51    | 261,724.50   | (34,480)               | -13.2% |               |
| Harbor Intl                           | HAIX   | 1,221.182  | 08/23/2013 | 71,329.24     | 85,104.71    | (13,775)               | -16.2% |               |
|                                       |        |            |            | 298,573.75    | 346,829.21   | (48,255)               | -13.9% |               |
|                                       |        |            |            | 724,961.47    | 793,541.47   | (68,580)               | -8.6%  |               |
| <b>Taxable Fixed Incm</b>             |        |            |            |               |              |                        |        |               |
| <b>Inflation Protected Securities</b> |        |            |            |               |              |                        |        |               |
| TIPS Ishare                           | TIP    | 2,250      | 12/18/2009 | 254,632.50    | 236,912.60   | 17,720                 | 7.5%   |               |
| Vanguard Inflation                    | VAIPX  | 3,023.532  | 03/07/2012 | 77,039.60     | 85,009.00    | (7,969)                | -9.4%  |               |
| Vanguard ST Inflation-Protected       | VTAPX  | 2,236.901  | 12/23/2013 | 55,117.24     | 55,234.94    | (118)                  | -0.2%  |               |
|                                       |        |            |            | 386,789.34    | 377,156.54   | 9,633                  | 2.6%   |               |
| <b>US TREASURY/AGENCY</b>             |        |            |            |               |              |                        |        |               |
| Ishares Barclays 3-7 Yr Treas Bd      | IEI    | 318        | 12/18/2009 | 38,958.18     | 35,605.75    | 3,352                  | 9.4%   |               |
| Ishares Lehman Agency Bd              | AGZ    | 755        | 12/18/2009 | 85,028.10     | 81,954.09    | 3,074                  | 3.8%   |               |
| Vanguard GNMA Fund                    | VFIJX  | 33,816.418 | 03/16/2010 | 356,425.05    | 373,042.50   | (16,617)               | -4.5%  |               |
| Vanguard Int-Term Treasury            | VFIUX  | 24,788.95  | 12/19/2012 | 274,909.46    | 279,559.25   | (4,650)                | -1.7%  |               |
| Vanguard Intern Gov't Bond            | VGIT   | 2,250      | 12/18/2009 | 143,820.00    | 134,807.76   | 9,012                  | 6.7%   |               |
| Vanguard Short-Term                   | VSGDX  | 15,272.504 | 12/08/2011 | 163,263.07    | 166,458.86   | (3,196)                | -1.9%  |               |
|                                       |        |            |            | 1,062,403.86  | 1,071,428.21 | (9,024)                | -0.8%  |               |
| <b>HIGH GRADE CORPORATE BOND</b>      |        |            |            |               |              |                        |        |               |
| Ishares Barclays Intermed Cr Bd       | CIU    | 1,175      | 12/18/2009 | 127,123.25    | 122,099.28   | 5,024                  | 4.1%   |               |
| Vanguard Inter Corp Admr              | VFIDX  | 80,895.919 | 12/22/2009 | 779,836.66    | 796,068.25   | (16,232)               | -2.0%  |               |
| Vanguard Intern Corp                  | VCIT   | 1,795      | 12/18/2009 | 153,831.50    | 138,194.52   | 15,637                 | 11.3%  |               |
| Vanguard Short-Term                   | VFSUX  | 34,827.264 | 12/08/2011 | 370,213.82    | 370,514.52   | (301)                  | -0.1%  |               |
| Vanguard ST Corp Bond                 | VCSH   | 341        | 12/18/2009 | 27,065.17     | 26,406.34    | 659                    | 2.5%   |               |
|                                       |        |            |            | 1,458,070.40  | 1,453,282.91 | 4,787                  | 0.3%   |               |
| <b>HIGH YIELD BOND</b>                |        |            |            |               |              |                        |        |               |
| Vanguard High Yield                   | VWEAX  | 39,837.666 | 12/18/2009 | 232,253.59    | 222,260.75   | 9,993                  | 4.5%   |               |
|                                       |        |            |            | 3,139,517.19  | 3,124,128.41 | 15,389                 | 0.5%   |               |
| <b>Cash Equivalents</b>               |        |            |            |               |              |                        |        |               |
| <b>MONEY MARKET</b>                   |        |            |            |               |              |                        |        |               |
| CASH                                  | CASH   |            |            | 108,158.62    | 108,158.62   |                        |        |               |
|                                       |        |            |            | 8,018,122.76  | 6,575,946.71 | 1,442,176              | 21.9%  |               |

①  
Corporate Stock ① = 4,770,447

Bonds

Cash

# The NCFI Barnhardt Foundation

As of 12/31/2016

## Realized Gains/Losses

Barnhardt Foundation, The NCFI (5QR007723)

From December 31, 2015 to December 31, 2016

| Description                         | Symbol | Open Date  | Close Date | Quantity  | Cost Basis  | Net Proceeds | Short Term Gain/Loss | Long Term Gain/Loss | Total Gain/Loss |
|-------------------------------------|--------|------------|------------|-----------|-------------|--------------|----------------------|---------------------|-----------------|
| Chubb Limited                       | CB     | 1/15/2016  | 12/2/2016  | 100 000   | \$11,102.00 | \$12,808.69  | \$1,706.69           |                     | \$1,706.69      |
| Chubb Limited                       | CB     | 1/15/2016  | 12/2/2016  | 100 000   | \$11,102.00 | \$12,809.68  | \$1,707.68           |                     | \$1,707.68      |
| Chubb Limited                       | CB     | 1/15/2016  | 12/2/2016  | 131 000   | \$14,543.62 | \$16,780.28  | \$2,236.66           |                     | \$2,236.66      |
| Versum Matlis Inc                   | VSM    | 12/18/2009 | 12/2/2016  | 90 000    | \$1,256.46  | \$2,198.96   |                      | \$942.50            | \$942.50        |
| Versum Matlis Inc                   | VSM    | 12/18/2009 | 12/2/2016  | 100 000   | \$1,396.06  | \$2,444.38   |                      | \$1,048.32          | \$1,048.32      |
| Dell Technologies Inc V             | DVMT   | 12/18/2009 | 12/2/2016  | 100 000   | \$4,720.00  | \$5,250.86   |                      | \$530.86            | \$530.86        |
| Dell Technologies Inc V             | DVMT   | 12/18/2009 | 12/2/2016  | 100 000   | \$4,719.99  | \$5,253.95   |                      | \$533.96            | \$533.96        |
| Dell Technologies Inc V             | DVMT   | 12/18/2009 | 12/2/2016  | 30 000    | \$1,416.00  | \$1,575.49   |                      | \$159.49            | \$159.49        |
| Perkins Mid Cap Value I             | JMVAX  | 8/25/2011  | 12/2/2016  | 482.160   | \$10,009.00 | \$8,618.09   |                      | -\$1,390.91         | -\$1,390.91     |
| Raymond James Finl                  | RJF    | 1/12/2016  | 12/2/2016  | 100 000   | \$5,051.30  | \$7,292.57   | \$2,241.27           |                     | \$2,241.27      |
| Raymond James Finl                  | RJF    | 1/12/2016  | 12/2/2016  | 95 000    | \$4,798.74  | \$6,927.65   | \$2,128.91           |                     | \$2,128.91      |
| Raymond James Finl                  | RJF    | 1/12/2016  | 12/2/2016  | 100 000   | \$5,051.30  | \$7,293.53   | \$2,242.23           |                     | \$2,242.23      |
| Royce Total Return                  | RYTRX  | 8/20/2013  | 12/2/2016  | 2,754.821 | \$44,053.23 | \$39,992.25  |                      | -\$4,060.98         | -\$4,060.98     |
| Vanguard ST Inflation-Protected Adm | VTAPX  | 12/23/2013 | 11/4/2016  | 1,205.788 | \$29,774.06 | \$29,992.25  |                      | \$218.19            | \$218.19        |
| Harbor Intl                         | HAIX   | 8/23/2013  | 10/12/2016 | 328.192   | \$22,181.80 | \$19,992.25  |                      | -\$2,189.55         | -\$2,189.55     |
| Vanguard Explorer Admiral           | VEXRX  | 8/25/2011  | 10/12/2016 | 48.416    | \$2,910.37  | \$3,897.89   |                      | \$987.52            | \$987.52        |
|                                     |        | 9/17/2012  |            | 137.804   | \$10,552.16 | \$11,094.36  |                      | \$542.20            | \$542.20        |
| EMC Corp                            | EMC    | 12/18/2009 | 9/7/2016   | 186.220   | \$13,462.53 | \$14,992.25  |                      | \$1,529.72          | \$1,529.72      |
| Dell Technologies Inc V             | DVMT   | 12/18/2009 | 9/7/2016   | 2,070.000 | \$24,805.64 | \$49,783.50  |                      | \$24,977.86         | \$24,977.86     |
| Fortive Corp Com                    | FTV    | 12/18/2009 | 7/8/2016   | 0.722     | \$34.08     | \$34.57      |                      | \$0.49              | \$0.49          |
| Europacific Growth F-2              | AEPIX  | 6/18/2013  | 5/6/2016   | 0.500     | \$8.89      | \$23.80      |                      | \$14.91             | \$14.91         |
| Shares Barclays 1-3 Yr Cr Bd Fd     | CSJ    | 12/18/2009 | 5/6/2016   | 159.854   | \$6,936.90  | \$6,992.25   |                      | \$55.35             | \$55.35         |
| Shares Barclays 1-3 Yr Cr Bd Fd     | CSJ    | 12/18/2009 | 5/6/2016   | 410.000   | \$42,897.79 | \$43,298.32  |                      | \$400.53            | \$400.53        |
| Lowes Cos Inc                       | LOW    | 12/18/2009 | 5/6/2016   | 100.000   | \$10,462.88 | \$10,560.52  |                      | \$97.64             | \$97.64         |
| T R Price Mid Cap Value             | TRMCX  | 12/18/2009 | 5/6/2016   | 160.000   | \$3,778.19  | \$12,060.30  |                      | \$8,282.11          | \$8,282.11      |
| Royce Total Return                  | RYTRX  | 8/20/2013  | 5/6/2016   | 295.967   | \$6,070.28  | \$8,000.00   |                      | \$1,929.72          | \$1,929.72      |
| Vanguard ST Corp Adm                | VFSUX  | 12/8/2011  | 5/6/2016   | 1,993.620 | \$31,880.62 | \$24,992.25  |                      | -\$6,888.37         | -\$6,888.37     |
| Vanguard Short-Term Federal Adm     | VSGDX  | 4/4/2011   | 5/6/2016   | 745.573   | \$7,933.13  | \$7,992.25   |                      | \$59.12             | \$59.12         |
|                                     |        | 12/8/2011  |            | 2,446.631 | \$26,306.54 | \$26,465.71  |                      | \$159.17            | \$159.17        |
|                                     |        |            |            | 326.012   | \$3,566.89  | \$3,526.54   |                      | -\$40.35            | -\$40.35        |
|                                     |        |            |            | 2,772.643 | \$29,873.43 | \$29,992.25  |                      | \$118.82            | \$118.82        |

The above information is based on sources believed to be correct. However, it is not to be considered an official statement of your account. We suggest that you compare this report to the account statements and the order confirmations sent to you directly from Pershing, LLC

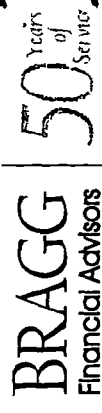
The NCFI Barnhardt Foundation

As of 12/31/2016

Realized Gains/Losses

Barnhardt Foundation, The NCFI (5QR007723)

From December 31, 2015 to December 31, 2016



| Description              | Symbol | Open Date  | Close Date | Quantity | Cost Basis   | Net Proceeds | Short Term Gain/Loss | Long Term Gain/Loss | Total Gain/Loss |
|--------------------------|--------|------------|------------|----------|--------------|--------------|----------------------|---------------------|-----------------|
| Vanguard ST Gov't Bond   | VGSH   | 12/18/2009 | 5/6/2016   | 200.000  | \$12,011.08  | \$12,236.33  |                      | \$225.25            | \$225.25        |
| Vanguard ST Gov't Bond   | VGSH   | 12/18/2009 | 5/6/2016   | 360.000  | \$21,619.95  | \$22,028.47  |                      | \$408.52            | \$408.52        |
| Vanguard ST Corp Bond    | VCSH   | 12/18/2009 | 5/6/2016   | 725.000  | \$55,094.50  | \$58,138.08  |                      | \$3,043.58          | \$3,043.58      |
| Ingersoll Rand Co        | IR     | 12/18/2009 | 3/23/2016  | 90.000   | \$2,560.85   | \$5,511.34   |                      | \$2,950.49          | \$2,950.49      |
|                          |        | 12/18/2009 |            | 410.000  | \$11,669.27  | \$25,107.25  |                      | \$13,437.98         | \$13,437.98     |
| Ingersoll Rand Co        | IR     | 12/18/2009 | 3/23/2016  | 500.000  | \$14,230.12  | \$30,618.59  |                      | \$16,388.47         | \$16,388.47     |
| Nucor Corp               | NUE    | 12/18/2009 | 3/23/2016  | 210.000  | \$5,976.94   | \$12,859.58  |                      | \$6,882.64          | \$6,882.64      |
| T R Price Mid Cap Value  | TRMCX  | 12/18/2009 | 3/23/2016  | 715.000  | \$30,947.19  | \$32,972.34  |                      | \$2,025.15          | \$2,025.15      |
| Chubb Corp               | CB-OLD | 12/18/2009 | 3/23/2016  | 422.752  | \$8,670.64   | \$11,000.00  |                      | \$2,329.36          | \$2,329.36      |
| Chubb Limited            | CB     | 12/18/2009 | 1/15/2016  | 550.000  | \$26,293.96  | \$71,364.12  |                      | \$45,070.16         | \$45,070.16     |
|                          |        | 1/15/2016  | 1/15/2016  | 0.045    | \$5.00       | \$5.02       | \$0.02               |                     | \$0.02          |
| Total Realized Gain/Loss |        |            |            |          | \$524,169.30 | \$639,175.67 | \$12,263.46          | \$102,742.91        | \$115,006.37    |

The above information is based on sources believed to be correct. However, it is not to be considered an official statement of your account. We suggest that you compare this report to the account statements and the order confirmations sent to you directly from Pershing, LLC.