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For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation THE ROBERT P HOLDING FOUNDATION INC		A Employer identification number 56-6044205	
Number and street (or P O box number if mail is not delivered to street address) POST OFFICE BOX 1415		Room/suite	B Telephone number (see instructions) (919) 989-3281
City or town, state or province, country, and ZIP or foreign postal code SMITHFIELD, NC 27577		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 34,701,924	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	262,284	262,284		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-14,302			
	b Gross sales price for all assets on line 6a _____ 504,277				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	247,982	262,284		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	238	119		119
	b Accounting fees (attach schedule)	1,900	950		950
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	7,984	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	19,785	4,230		0
	24 Total operating and administrative expenses. Add lines 13 through 23	29,907	5,299		1,069
	25 Contributions, gifts, grants paid	1,375,702			1,375,702
	26 Total expenses and disbursements. Add lines 24 and 25	1,405,609	5,299		1,376,771
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,157,627			
	b Net investment income (if negative, enter -0-)		256,985		
c Adjusted net income(if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	489,053	326,555	326,555
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	0	4,989	4,989
	b Investments—corporate stock (attach schedule)	1,197,277	1,266,077	33,059,290
	c Investments—corporate bonds (attach schedule)	1,822,874	1,822,874	1,311,090
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,509,204	3,420,495	34,701,924	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	3,509,204	3,420,495	
30 Total net assets or fund balances (see instructions)	3,509,204	3,420,495		
31 Total liabilities and net assets/fund balances (see instructions) .	3,509,204	3,420,495		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,509,204
2 Enter amount from Part I, line 27a	2	-1,157,627
3 Other increases not included in line 2 (itemize) ▶ _____	3	1,068,918
4 Add lines 1, 2, and 3	4	3,420,495
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	3,420,495

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a AS REPORTED BY FIRST CITIZENS BANK	P	2015-07-01	2016-06-30
b AS REPORTED BY FIRST CITIZENS BANK	P	2014-06-30	2016-06-30
c CAPITAL GAINS DIVIDENDS	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 259,094		270,487	-11,393
b 245,146		248,092	-2,946
c 37			37
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			-11,393
b			-2,946
c			37
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-14,302
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,317,302	28,769,617	0 045788
2014	1,000,796	25,920,418	0 038610
2013	1,040,816	21,050,390	0 049444
2012	1,000,474	19,578,112	0 051102
2011	996,135	21,355,161	0 046646

2 Total of line 1, column (d)	2	0 231590
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046318
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	29,498,462
5 Multiply line 4 by line 3	5	1,366,310
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,570
7 Add lines 5 and 6	7	1,368,880
8 Enter qualifying distributions from Part XII, line 4	8	1,376,771

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,570
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,570
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,570
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	8,960
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	8,960
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,390
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> 6,390 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► FIRST CITIZENS BANK & TRUST Telephone no ► (919) 989-3281			

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15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here. ►	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

[illegible]

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

[illegible]

Total number of other employees paid over \$50,000.	0
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	29,433,542
b	Average of monthly cash balances.	1b	514,135
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	29,947,677
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	29,947,677
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	449,215
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	29,498,462
6	Minimum investment return. Enter 5% of line 5.	6	1,474,923

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,474,923
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	2,570
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,570
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,472,353
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,472,353
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,472,353

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,376,771
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,376,771
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	2,570
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,374,201

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,472,353
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			1,373,701	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>1,376,771</u>				
a Applied to 2015, but not more than line 2a			1,373,701	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				3,070
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				1,469,283
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	1,375,702
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

1 Program service revenue

a _____

b _____

c _____

d _____

e _____

f _____

g Fees and contracts from government agencies

2 Membership dues and assessments.**3** Interest on savings and temporary cash investments**4** Dividends and interest from securities.**5** Net rental income or (loss) from real estate

a Debt-financed property.

b Not debt-financed property.

6 Net rental income or (loss) from personal property**7** Other investment income.**8** Gain or (loss) from sales of assets other than inventory**9** Net income or (loss) from special events**10** Gross profit or (loss) from sales of inventory**11** Other revenue a _____

b _____

c _____

d _____

e _____

12 Subtotal. Add columns (b), (d), and (e).**13 Total.** Add line 12, columns (b), (d), and (e). **13** 247,982

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.



Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
--	--	------------	-----------

--	--	--

1a(1)		No
1a(2)		No

--	--	--

1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)	No
--------------	-----------

1b(6)		No
--------------	--	-----------

1c		No
-----------	--	-----------

[illegible]

☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2017-05-12

* * * * *

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name CAROLINE P ABBOTT CPA	Preparer's Signature	Date 2017-05-10	Check if self-employed <input type="checkbox"/>	PTIN P00039286
Firm's name ▶ THOMAS JUDY & TUCKER P A				Firm's EIN ▶ 56-1965804
Firm's address ▶ 4700 FALLS OF NEUSE ROAD SUITE 400 RALEIGH, NC 27609				Phone no (919) 571-7055

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
FRANK B HOLDING JR	PRESIDENT 0 50	0	0	0
POST OFFICE BOX 1377 SMITHFIELD, NC 27577				
CARMEN H AMES	VICE PRESIDENT 0 50	0	0	0
POST OFFICE BOX 1377 SMITHFIELD, NC 27577				
VIRGINIA HOPKINS	SECRETARY 0 50	0	0	0
POST OFFICE BOX 1377 SMITHFIELD, NC 27577				
HOPE H BRYANT	ASST TREAS/SEC 0 50	0	0	0
POST OFFICE BOX 1377 SMITHFIELD, NC 27577				
OLIVIA B HOLDING	TREASURER 0 50	0	0	0
POST OFFICE BOX 1377 SMITHFIELD, NC 27577				

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ANGEL MINISTRIES PO BOX 23477 SAN JOSE, CA 95153	NONE	PC	GENERAL SUPPORT	5,000
CAMP CHEERIO 1430 CAMP CHEERIO ROAD GLADE VALLEY, NC 28627	NONE	PC	GENERAL SUPPORT	5,000
CAMPBELL UNIVERSITY 143 MAIN STREET BUIES CREEK, NC 27506	NONE	PC	GENERAL SUPPORT	186,381
CONSERVATION TRUST FOR NORTH CAROLINA 1028 WASHINGTON STREET RALEIGH, NC 27605	NONE	PC	GENERAL SUPPORT	27,612
CONTEMPORARY ART FOUNDATION 409 WEST MARTIN STREET RALEIGH, NC 27603	NONE	PC	GENERAL SUPPORT	25,000
EAST CAROLINA UNIVERSITY 1001 E 5TH STREET GREENVILLE, NC 27858	NONE	PC	GENERAL SUPPORT	1,000
FIRST BAPTIST CHURCH 202 S 4TH STREET SMITHFIELD, NC 27577	NONE	PC	GENERAL SUPPORT	27,612
FIRST PRESBYTERIAN CHURCH OF SMITHFIELD 215 S 3RD STREET SMITHFIELD, NC 27577	NONE	PC	GENERAL SUPPORT	27,612
GIRL SCOUTS - NC COASTAL PINES 6901 PINECREST ROAD RALEIGH, NC 27613	NONE	PC	GENERAL SUPPORT	76,090
JOHNSTON COMMUNITY COLLEGE FOUNDATION 245 COLLEGE ROAD SMITHFIELD, NC 27577	NONE	PC	GENERAL SUPPORT	40,072
JOHNSTON COUNTY YOUTH LIVESTOCK 2736 NC 210 HWY SMITHFIELD, NC 27577	NONE	PC	GENERAL SUPPORT	2,825
JOHNSTON HEALTH FOUNDATION 509 N BRIGHTLEAF BLVD SMITHFIELD, NC 27577	NONE	PC	GENERAL SUPPORT	2,400
LOUISBURG COLLEGE 501 N MAIN STREET LOUISBURG, NC 27549	NONE	PC	GENERAL SUPPORT	51,082
NORTH CAROLINA COMMUNITY FOUNDATION 4601 SIX FORKS ROAD SUITE 524 RALEIGH, NC 27609	NONE	PC	GENERAL SUPPORT	452,727
NORTH CAROLINA SYMPHONY SOCIETY INC 3700 GLENWOOD AVE 130 RALEIGH, NC 27612	NONE	PC	GENERAL SUPPORT	10,000
Total ►				1,375,702
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PARTNERSHIP FOR CHILDREN 1100 WAKE FOREST ROAD RALEIGH, NC 27604	NONE	PC	GENERAL SUPPORT	10,000
RAVENS CROFT SCHOOL 7409 FALLS OF NEUSE ROAD RALEIGH, NC 27615	NONE	PC	GENERAL SUPPORT	25,000
SALEM ACADEMY AND COLLEGE 601 S CHURCH STREET WINSTONSALEM, NC 27101	NONE	PC	GENERAL SUPPORT	10,000
SPCA OF WAKE COUNTY INC 200 PETFINDER LANE RALEIGH, NC 27603	NONE	PC	GENERAL SUPPORT	32,780
ST DAVID'S SCHOOL 3400 WHITE OAK ROAD RALEIGH, NC 27609	NONE	PC	GENERAL SUPPORT	45,000
UNC WILMINGTON 601 S COLLEGE ROAD WILMINGTON, NC 28403	NONE	PC	GENERAL SUPPORT	500
UNITED CHURCH OF CHAPEL HILL 1321 MARTIN LUTHER KING JR BLVD CHAPEL HILL, NC 27514	NONE	PC	GENERAL SUPPORT	15,000
VIDANT HEALTH FOUNDATION 690 MEDICAL DRIVE GREENVILLE, NC 27835	NONE	PC	GENERAL SUPPORT	31,754
WAKE FOREST UNIVERSITY 1834 WAKE FOREST ROAD WINSTONSALEM, NC 27106	NONE	PC	SCHOLARSHIP	15,000
WESTERN CAROLINA UNIVERSITY 1 UNIVERSITY WAY CULLOWHEE, NC 28723	NONE	PC	SCHOLARSHIP	500
WHITE MEMORIAL PRESBYTERIAN CHURCH 1704 OBERLIN ROAD RALEIGH, NC 27608	NONE	PC	GENERAL SUPPORT	30,000
YMCA OF THE TRIANGLE 801 CORPORATE CENTER DRIVE 200 RALEIGH, NC 27607	NONE	PC	GENERAL SUPPORT	102,165
NORTH CAROLINA A&T STATE UNIVERSITY 1601 E MARKET ST GREENSBORO, NC 27401	NONE	PC	GENERAL SUPPORT	500
FAYETTEVILLE STATE UNIVERSITY 1200 MURCHISON ROAD FAYETTEVILLE, NC 28301	NONE	PC	GENERAL SUPPORT	500
BARTON COLLEGE 800 VANCE ST NE WILSON, NC 27893	NONE	PC	GENERAL SUPPORT	10,000
Total ► 3a				1,375,702

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BOYS & GIRLS CLUB OF JOHNSTON COUNTY 609 N POLLOCK STREET SELMA, NC 27576	NONE	PC	GENERAL SUPPORT	27,500
GEN WILLIAM C LEE MEMORIAL COMMISSION 209 W DIVINE STREET DUNN, NC 28334	NONE	PC	GENERAL SUPPORT	4,000
TRYON PALACE FOUNDATION 529 SOUTH FRONT STREET NEW BERN, NC 28562	NONE	PC	GENERAL SUPPORT	25,000
KIDZNOTES 1309 HALLEY ST DURHAM, NC 27707	NONE	PC	GENERAL SUPPORT	50,090
Total ▶ 3a				1,375,702

TY 2016 Accounting Fees Schedule**Name:** THE ROBERT P HOLDING FOUNDATION INC**EIN:** 56-6044205

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
THOMAS, JUDY & TUCKER, PA	1,900	950		950

TY 2016 Investments Corporate Bonds Schedule**Name:** THE ROBERT P HOLDING FOUNDATION INC**EIN:** 56-6044205

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MMCAPS	96,671	80,080
REGIONAL DIVERSIFIED FDG LTD	338,734	84,260
US CAPITAL FUNDING II	99,000	250
US CAPITAL FUNDING III	99,824	250
DIME COMM CAP	98,556	100,000
CNB INVT TR II SER B	209,809	200,000
25,000 UTS BB&T CORP DEP SER E 5.625%	630,280	593,750
ASSOCIATED BANC-CORP PERP SER C	250,000	252,500

TY 2016 Investments Corporate Stock Schedule

Name: THE ROBERT P HOLDING FOUNDATION INC
EIN: 56-6044205

Name of Stock	End of Year Book Value	End of Year Fair Market Value
56735 SHS FIRST CITIZENS CL A	92,610	20,140,925
36,525 SHS FIRST CITIZENS CL B	31,839	11,286,225
1.411 SHS AMERISERV FINANCIAL	35,473	36,707
6,750 SHS BANK AMERICA CORP	98,720	170,910
3,333 SHS DUKE ENERGY CORP	168,160	258,707
500 SHS CONOCO PHILLIPS	26,690	25,070
1,000 SHS KRAFT FOOD GROUP	44,356	87,320
500 SHS PHILLIP MORRIS INTL	37,533	45,745
1,000 SHS SCANA CORP	44,762	73,280
528 SHS FIRST CITIZENS CL A	447	187,440
734 SH AT&T	28,307	33,769
103 SH AETNA	8,012	12,773
172 SH CARDINAL HEALTH INC	12,760	12,379
80 SH CHEVRON CORPORATION	8,186	9,416
588 SH CISCO CORPORATION	15,540	17,769
128 SH DR PEPPER SNAPPLE GOUP INC	9,215	11,606
377 SH EXXON MOBIL CORP	34,654	34,028
370 SH GENERAL ELECTRIC	10,287	11,692
586 SH INTEL CORPORATION	18,020	21,254
346 SH ISHARES S&P 500	31,181	35,077
201 SH JOHNSON AND JOHNSON	22,404	23,157
76 SH LOCKHEED MARTIN CORPORATION	13,371	18,995
611 SH PFIZER INC	19,904	19,845
245 SH CARINIVAL CORP	12,182	12,755
285 SH HARTFORD FINL SVCS GROUP INC	13,597	14,819
68 SH IBM CORP	10,387	11,287
89 SH OMNICOM GROUP INC	6,588	7,575
228 SH TARGET CORP	18,114	16,468
130 SH TRAVELERS COMPANIES INC	14,128	15,915
82 SH UNITEDHEATH GROUP INC	9,921	13,123

Name of Stock	End of Year Book Value	End of Year Fair Market Value
338 SH VERIZON COMMUNICATIONS	15,527	18,042
8 SH ADIENT	373	469
227 SH EATON CORPORATION	15,134	15,229
349 SH INVESCO	10,268	10,589
87 SH JOHNSON CONTROLS INTERNATIONAL	4,068	3,584
202 SH AFLAC INC	12,917	14,059
24 SH AMGEN INC	4,109	3,509
69 SH AUTODESK INC	4,157	5,107
172 SH BERKSHIRE HATHWAY INC	24,817	28,033
40 SH BLACKROCK INC	13,814	15,222
382 SH CABOT OIL & GAS CORP	9,187	8,924
635 SH CORNING INC.	14,526	15,411
194 SH DARDEN RESTAURANTS INC	12,472	14,108
358 SH DELTA AIRLINES INC	15,290	17,610
332 SH DOW CHEMICAL COMPANY	15,096	18,997
175 SH ENTERGY CORPORATION	13,165	12,857
427 SH EXELON CORP	15,187	15,154
134 SH GENERAL MILLS INC	8,394	8,277
514 SH GENERAL MOTORS CO	16,074	17,908
143 SH HELMERICH & PAYNE	9,024	11,068
69 SH MERCK & CO	4,313	4,062
263 SH NUCOR CORP	13,192	15,654
401 SH PPL CORP	15,077	13,654
201 SH PHILLIPS 66	15,982	17,368
183 SH PROCTOR & GAMBLE COMPANY	15,608	15,387
139 SH SCANA CORPORATION	10,128	10,186
123 SH SCHLUMBERGER	8,649	10,326
104 SH TYSON FOODS INC	7,773	6,415
94 SH UNITED RENTALS INC	5,525	9,925
66 SH WEC ENERGY GROUP INC	4,110	3,871

Name of Stock	End of Year Book Value	End of Year Fair Market Value
303 SH WALMART STORES INC	21,432	20,943
169 SH WELLTOWER INC	13,341	11,311

TY 2016 Investments Government Obligations Schedule**Name:** THE ROBERT P HOLDING FOUNDATION INC**EIN:** 56-6044205**US Government Securities - End
of Year Book Value:**

4,989

**US Government Securities - End
of Year Fair Market Value:**

4,989

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2016 Legal Fees Schedule**Name:** THE ROBERT P HOLDING FOUNDATION INC**EIN:** 56-6044205

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	238	119		119

TY 2016 Other Expenses Schedule**Name:** THE ROBERT P HOLDING FOUNDATION INC**EIN:** 56-6044205**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	4,230	4,230		0
ADMINISTRATIVE EXPENSE	15,555	0		0

TY 2016 Other Increases Schedule

Name: THE ROBERT P HOLDING FOUNDATION INC
EIN: 56-6044205

Description	Amount
WRITE UP OF STOCK GIFTED	1,068,918

TY 2016 Taxes Schedule**Name:** THE ROBERT P HOLDING FOUNDATION INC**EIN:** 56-6044205

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	7,984	0		0