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For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation MARTHA & SPENCER LOVE FDTN		A Employer identification number 56-6040789	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 3636		Room/suite	B Telephone number (see instructions) (800) 400-0439
City or town, state or province, country, and ZIP or foreign postal code GRAND RAPIDS, MI 495013636		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,226,211	J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	120	120		
	4 Dividends and interest from securities	43,454	43,454		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	39,602			
	b Gross sales price for all assets on line 6a 2,666,483				
	7 Capital gain net income (from Part IV, line 2)		39,602		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	3,807			
	12 Total. Add lines 1 through 11	86,983	83,176		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)	1,025	513	0	513
	b Accounting fees (attach schedule)	1,000	500	0	500
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	176	176		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	26,666	26,145		521
	24 Total operating and administrative expenses. Add lines 13 through 23	28,867	27,334	0	1,534
	25 Contributions, gifts, grants paid	100,834			100,834
	26 Total expenses and disbursements. Add lines 24 and 25	129,701	27,334	0	102,368
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-42,718			
	b Net investment income (if negative, enter -0-)		55,842		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing		1		1	
	2	Savings and temporary cash investments	58,221	34,041		34,041	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0		0	
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	1,386,197	1,572,186		1,644,400	
	c	Investments—corporate bonds (attach schedule)	761,219	556,200		547,769	
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)				0	
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)		2,007				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,205,637	2,164,435		2,226,211		
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)		0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	2,205,637	2,147,395			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds		17,040			
30	Total net assets or fund balances (see instructions)	2,205,637	2,164,435				
31	Total liabilities and net assets/fund balances (see instructions) .	2,205,637	2,164,435				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,205,637
2	Enter amount from Part I, line 27a	2	-42,718
3	Other increases not included in line 2 (itemize) ▶ _____	3	1,519
4	Add lines 1, 2, and 3	4	2,164,438
5	Decreases not included in line 2 (itemize) ▶ _____	5	3
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	2,164,435

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	39,602
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	121,644	2,378,577	0 051142
2014	116,154	2,439,664	0 047611
2013	112,000	2,331,261	0 048043
2012	106,336	2,197,445	0 048391
2011	91,590	2,166,007	0 042285
2 Total of line 1, column (d)			2 0 237472
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 047494
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 2,234,756
5 Multiply line 4 by line 3			5 106,138
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 558
7 Add lines 5 and 6			7 106,696
8 Enter qualifying distributions from Part XII, line 4			8 102,368

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,117
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,117
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,117
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	324
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,324
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	207
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 207 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NA	13	Yes	
14	The books are in care of ► FIFTH THIRD BANK Telephone no ► (704) 264-2089			

Located at ► 10200 DAVID TAYLOR DRIVE CHARLOTTE NC ZIP+4 ► 282622373

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here.			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/> c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d)	5b		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
FIFTH THIRD BANK PO BOX 37949 CHARLOTTE, NC 28237	TRUSTEE 1	0		
CHARLES LOVE 401 S TRYON STREET 2ND FLOOR CHARLOTTE, NC 28202	TRUSTEE 1	0		
LELA LOVE 401 S TRYON STREET 2ND FLOOR CHARLOTTE, NC 28202	TRUSTEE 1	0		
JULIAN LOVE 401 S TRYON STREET 2ND FLOOR CHARLOTTE, NC 28202	TRUSTEE 1	0		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000. ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	2,020,166
b	Average of monthly cash balances.	1b	248,622
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,268,788
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,268,788
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	34,032
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	2,234,756
6	Minimum investment return. Enter 5% of line 5.	6	111,738

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	111,738
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	1,117
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,117
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	110,621
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	110,621
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	110,621

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	102,368
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	102,368
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	102,368

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				110,621
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			100,744	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	0			
b From 2012.	0			
c From 2013.	0			
d From 2014.	0			
e From 2015.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 102,368				
a Applied to 2015, but not more than line 2a			100,744	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				1,624
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				108,997
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.	0			
b Excess from 2013.	0			
c Excess from 2014.	0			
d Excess from 2015.	0			
e Excess from 2016.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	100,834
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4129 558 ARTISAN INTERNATIONAL FUND INSTITUTIONAL SHS		2015-12-09	2016-03-16
10425 325 CREDIT SUISSE COMMODITY RETURN		2015-12-09	2016-03-16
3151 649 DODGE & COX INTL STOCK FUND		2015-12-09	2016-03-16
5310 947 FIDELITY ADVISOR EMERGING MRKTS INC-CLASS I		2014-11-17	2016-03-16
2142 094 FIDELITY ADVISOR EMERGING MRKTS INC-CLASS I		2015-12-09	2016-03-16
5659 049 GOLDEN SMALL CAP CORE FUND		2014-11-17	2016-03-16
372 904 GOLDEN SMALL CAP CORE FUND		2015-03-27	2016-03-16
2195 384 HARBOR CAPITAL APPRECIATION		2015-02-06	2016-03-16
1936 ISHARES TR S&P 500 INDEX FD		2013-12-23	2016-03-16
1342 ISHARES S&P 500 BARRA GROWTH INDEX FUND ETF [RIC]		2014-12-09	2016-03-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
112,985		118,849	-5,864
47,748		47,539	209
109,205		118,849	-9,644
67,290		73,897	-6,607
27,140		27,534	-394
92,865		94,959	-2,094
6,119		6,809	-690
123,381		131,416	-8,035
393,755		339,452	54,303
152,354		150,846	1,508

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-5,864
			209
			-9,644
			-6,607
			-394
			-2,094
			-690
			-8,035
			54,303
			1,508

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
731 ISHARES TR RUSSELL MIDCAP INDEX FD ETF [RIC]		2014-04-25	2016-03-16
6371 VANGUARD INTERMEDIATE-TERM BOND		2014-12-17	2016-03-16
336 5 VANGUARD HIGH-YIELD CORP-ADM		2015-03-27	2016-03-16
20141 891 VANGUARD HIGH-YIELD CORP-ADM		2014-12-16	2016-03-16
2427 VANGUARD FTSE EMERGING MARKETS ETF		2014-12-22	2016-03-16
1873 VANGUARD FTSE EMERGING MARKETS ETF		2015-03-27	2016-03-16
1473 VANGUARD REIT ETF		2014-09-10	2016-03-16
28 AETNA INC NEW		2016-04-01	2016-06-02
8 BROADRIDGE FINANCIAL SOLUTIO		2016-04-01	2016-06-02
16 CISCO SYSTEMS COM		2016-04-01	2016-06-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
116,044		111,484	4,560
538,754		541,124	-2,370
1,878		2,019	-141
112,392		116,645	-4,253
79,556		101,556	-22,000
61,396		75,041	-13,645
119,561		89,396	30,165
3,348		3,141	207
512		473	39
464		451	13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,560
			-2,370
			-141
			-4,253
			-22,000
			-13,645
			30,165
			207
			39
			13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 ELECTRONIC ARTS COM		2016-04-01	2016-06-02
33 GILEAD SCIENCES INC COM		2016-04-01	2016-06-02
10 OMEGA HEALTHCARE		2016-04-01	2016-06-02
17 REYNOLDS AMERICAN INC		2016-04-01	2016-06-02
21 SKYWORKS SOLUTIONS INC		2016-04-01	2016-06-02
5 SUNTRUST BANK INC COM		2016-04-01	2016-06-02
19 TARGET CORP		2016-04-01	2016-06-02
14 TESORO PETE CORP COM		2016-04-01	2016-06-02
33 CARDINAL HEALTH INC COM		2016-04-01	2016-06-03
21 GENERAL DYNAMICS CORP COM		2016-04-01	2016-06-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
459		395	64
2,852		3,031	-179
322		349	-27
847		852	-5
1,397		1,606	-209
220		178	42
1,296		1,577	-281
1,141		1,178	-37
2,628		2,697	-69
2,937		2,732	205

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			64
			-179
			-27
			-5
			-209
			42
			-281
			-37
			-69
			205

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
72 OMEGA HEALTHCARE		2016-04-01	2016-06-03
36 REYNOLDS AMERICAN INC		2016-04-01	2016-06-03
20 SKYWORKS SOLUTIONS INC		2016-04-01	2016-06-03
3 SUNTRUST BANK INC COM		2016-04-01	2016-06-03
18 TARGET CORP		2016-04-01	2016-06-03
14 TESORO PETE CORP COM		2016-04-01	2016-06-03
926 WISDOMTREE EUROPE HEDGED EQUITY FUND		2016-03-31	2016-06-16
5 AT&T INC		2016-04-01	2016-08-09
6 COMCAST CORP CL A		2016-04-01	2016-08-09
33 ELECTRONIC ARTS COM		2016-04-01	2016-08-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,337		2,511	-174
1,811		1,804	7
1,354		1,530	-176
128		107	21
1,235		1,494	-259
1,120		1,178	-58
46,659		48,198	-1,539
214		194	20
403		364	39
2,608		2,173	435

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-174
			7
			-176
			21
			-259
			-58
			-1,539
			20
			39
			435

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
107 GENERAL ELECTRIC CO		2016-04-01	2016-08-09
25 HARTFORD FINL SVCS GROUP INC COM		2016-04-01	2016-08-09
126 INTERPUBLIC GROUP COS INC COM		2016-04-01	2016-08-09
2 JOHNSON & JOHNSON COM		2016-04-01	2016-08-09
66 KROGER CO COM		2016-04-01	2016-08-09
6 LAM RESH CORP		2016-04-01	2016-08-09
3 LOWES COS INC COM		2016-04-01	2016-08-09
13 PROLOGIS INC		2016-04-01	2016-08-09
4 SPECTRA ENERGY CORP		2016-06-03	2016-08-09
5 STANLEY BLACK & DECKER INC		2016-04-01	2016-08-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,338		3,381	-43
1,009		1,147	-138
2,868		2,874	-6
247		216	31
2,144		2,517	-373
558		494	64
245		227	18
701		574	127
146		131	15
618		524	94

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-43
			-138
			-6
			31
			-373
			64
			18
			127
			15
			94

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 XCEL ENERGY INC		2016-04-01	2016-08-09
61 XCEL ENERGY INC		2016-04-01	2016-08-09
39 AMDOCS LTD		2016-04-01	2016-08-09
8 LYONDELLBASELL INDUSTRIES NV [QDI]		2016-04-01	2016-08-09
10 LYONDELLBASELL INDUSTRIES NV [QDI]		2016-04-01	2016-08-09
7 ELECTRONIC ARTS COM		2016-04-01	2016-08-10
46 HARTFORD FINL SVCS GROUP INC COM		2016-04-01	2016-08-10
8 SPECTRA ENERGY CORP		2016-06-03	2016-08-10
13 AMDOCS LTD		2016-04-01	2016-08-10
6 LYONDELLBASELL INDUSTRIES NV [QDI]		2016-04-01	2016-08-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
128		126	2
2,601		2,557	44
2,257		2,345	-88
601		670	-69
747		838	-91
551		461	90
1,841		2,110	-269
287		261	26
751		782	-31
449		503	-54

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			2
			44
			-88
			-69
			-91
			90
			-269
			26
			-31
			-54

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2704 775 ASTON/LMCG SMALL CAP GROWTH I		2016-04-01	2016-09-12
15 AT&T INC		2016-04-01	2016-09-12
13 ABBVIE INC		2016-04-01	2016-09-12
21 ACTIVISION BLIZZARD INC		2016-08-10	2016-09-12
8 ALASKA AIR GROUP INC COM		2016-08-09	2016-09-12
5 ALASKA AIR GROUP INC COM		2016-04-01	2016-09-12
7 ALBEMARLE CORP COM		2016-08-09	2016-09-12
1 ALBEMARLE CORP COM		2016-08-09	2016-09-12
1 ALPHABET INC CAP STK CL A		2016-04-01	2016-09-12
11 ALTRIA GROUP INC		2016-06-02	2016-09-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
36,001		33,674	2,327
610		581	29
832		738	94
906		870	36
558		523	35
349		406	-57
541		578	-37
77		82	-5
798		759	39
708		707	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,327
			29
			94
			36
			35
			-57
			-37
			-5
			39
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 ALTRIA GROUP INC		2016-06-03	2016-09-12
521 812 AMERICAN BEACON SMALLCAP VALUE Y SMALL CAP VALUE FD CL Y		2016-04-01	2016-09-12
9 AMERIPRISE FINANCIAL INC		2016-04-01	2016-09-12
5 AMGEN INC COM		2016-04-01	2016-09-12
8 APPLE COMPUTER INC COM		2016-04-01	2016-09-12
1198 051 BLACKROCK FDS II STRG OPP INSTL		2016-04-01	2016-09-12
6 BOEING CO COM		2016-04-01	2016-09-12
14 BRISTOL MYERS SQUIBB CO COM		2016-06-02	2016-09-12
13 BROADRIDGE FINANCIAL SOLUTIO		2016-04-01	2016-09-12
19 CDW CORP		2016-04-01	2016-09-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
64		65	-1
12,717		11,866	851
907		836	71
861		750	111
840		866	-26
11,741		11,559	182
778		753	25
786		1,020	-234
908		768	140
839		784	55

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1
			851
			71
			111
			-26
			182
			25
			-234
			140
			55

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
16 CMS ENERGY CORP COM		2016-04-01	2016-09-12
8 CVS/CAREMARK CORPORATION		2016-04-01	2016-09-12
13 CAMPBELL SOUP CO COM		2016-04-01	2016-09-12
8 CHEVRON CORP		2016-04-01	2016-09-12
28 CISCO SYSTEMS COM		2016-04-01	2016-09-12
11 COMCAST CORP CL A		2016-04-01	2016-09-12
24 D R HORTON INC COM		2016-04-01	2016-09-12
15 DISCOVER FINANCIAL SERVICES		2016-08-09	2016-09-12
8 DOLLAR GEN CORP		2016-06-03	2016-09-12
8 DR PEPPER SNAPPLE GROUP INC		2016-04-01	2016-09-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
667		681	-14
736		827	-91
723		838	-115
816		749	67
876		790	86
724		668	56
735		724	11
888		868	20
572		731	-159
728		723	5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-14
			-91
			-115
			67
			86
			56
			11
			20
			-159
			5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 EXELON CORP		2016-08-09	2016-09-12
9 EXXON MOBIL CORP COM		2016-04-01	2016-09-12
7 FACEBOOK INC		2016-08-09	2016-09-12
1541 114 FEDERATED STRATEGIC VALUE DIVIDEND INSTL		2016-04-01	2016-09-12
3457 936 FEDERATED ULTRA SHORT BD-INS		2016-04-01	2016-09-12
680 406 HARBOR CAPITAL APPRECIATION		2016-04-04	2016-09-12
1233 614 HARBOR LARGE CAP VALUE INSTL		2016-04-01	2016-09-12
6 HONEYWELL INTL INC		2016-06-02	2016-09-12
1 HONEYWELL INTL INC		2016-06-03	2016-09-12
3 00508 INGREDION INC		2016-08-09	2016-09-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
670		726	-56
786		744	42
899		882	17
9,586		9,339	247
31,502		31,363	139
40,974		39,368	1,606
15,334		14,088	1,246
679		686	-7
113		114	-1
407		409	-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-56
			42
			17
			247
			139
			1,606
			1,246
			-7
			-1
			-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
99492 INGREDION INC		2016-08-09	2016-09-12
2 INGREDION INC		2016-08-10	2016-09-12
13 J P MORGAN CHASE & CO		2016-04-01	2016-09-12
7 JOHNSON & JOHNSON COM		2016-04-01	2016-09-12
3 KIMBERLY CLARK CORP COM		2016-04-01	2016-09-12
3 KIMBERLY CLARK CORP COM		2016-04-01	2016-09-12
10 LAM RESH CORP		2016-04-01	2016-09-12
7 LEAR CORP		2016-04-01	2016-09-12
5 LENNOX INTL INC		2016-08-09	2016-09-12
8 00036 LOWES COS INC COM		2016-04-01	2016-09-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
135		135	
271		272	-1
868		765	103
830		756	74
370		404	-34
370		404	-34
929		823	106
806		760	46
780		789	-9
580		604	-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1
			103
			74
			-34
			-34
			106
			46
			-9
			-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
99964 LOWES COS INC COM		2016-04-01	2016-09-12
15 MICROSOFT CORP COM		2016-04-01	2016-09-12
12 NASDAQ, INC		2016-04-01	2016-09-12
9 00019 NEWELL RUBBERMAID INC		2016-08-09	2016-09-12
4 99981 NEWELL RUBBERMAID INC		2016-08-09	2016-09-12
23 PFIZER INC COM		2016-04-01	2016-09-12
777 562 T ROWE PRICE GROWTH STK FD INC COM		2016-04-01	2016-09-12
16 PROLOGIS INC		2016-04-01	2016-09-12
9 SCHLUMBERGER LTD COM [QDI]		2016-04-01	2016-09-12
12 SEALED AIR CORP NEW COM		2016-04-01	2016-09-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
72		76	-4
854		825	29
831		797	34
455		489	-34
253		272	-19
792		678	114
41,607		39,803	1,804
841		706	135
709		656	53
548		577	-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4
			29
			34
			-34
			-19
			114
			1,804
			135
			53
			-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 SPECTRA ENERGY CORP		2016-06-03	2016-09-12
7 STANLEY BLACK & DECKER INC		2016-04-01	2016-09-12
6 01282 STRYKER CORP COM		2016-06-03	2016-09-12
98718 STRYKER CORP COM		2016-06-03	2016-09-12
20 SUNTRUST BANK INC COM		2016-04-01	2016-09-12
5 UNITEDHEALTH GROUP INC		2016-06-03	2016-09-12
12 7 VANGUARD MID CAP INDEX ADM		2016-04-01	2016-09-12
4 VERIZON COMMUNICATIONS		2016-08-09	2016-09-12
7 VERIZON COMMUNICATIONS		2016-04-01	2016-09-12
18 WELLS FARGO COMPANY		2016-04-01	2016-09-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
866		653	213
844		734	110
676		677	-1
111		111	
876		711	165
676		682	-6
2,022		1,914	108
210		215	-5
368		373	-5
866		861	5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			213
			110
			-1
			165
			-6
			108
			-5
			-5
			5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
7 02475 STERIS PLC SHS [QDI]		2016-04-01	2016-09-12
3 97525 STERIS PLC SHS [QDI]		2016-04-01	2016-09-12
7 CHUBB LIMITED ISIN# CH0044328745 [QDI]		2016-06-03	2016-09-12
2 99979 ROYAL CARRIBEAN CRUISES LTD COM [QDI]		2016-04-01	2016-09-12
7 00021 ROYAL CARRIBEAN CRUISES LTD COM [QDI]		2016-04-01	2016-09-12
5 BROADCOM LTD SHS [QDI]		2016-06-02	2016-09-12
8 ACTIVISION BLIZZARD INC		2016-08-10	2016-09-26
3 AMERIPRISE FINANCIAL INC		2016-04-01	2016-09-26
2 APPLE COMPUTER INC COM		2016-04-01	2016-09-26
7 BRISTOL MYERS SQUIBB CO COM		2016-08-09	2016-09-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
499		500	-1
282		283	-1
881		891	-10
201		243	-42
469		567	-98
820		773	47
354		331	23
295		279	16
223		217	6
390		431	-41

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1
			-1
			-10
			-42
			-98
			47
			23
			16
			6
			-41

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 BROADRIDGE FINANCIAL SOLUTIO		2016-04-01	2016-09-26
5 CDW CORP		2016-04-01	2016-09-26
9 CVS/CAREMARK CORPORATION		2016-04-01	2016-09-26
11 CVS/CAREMARK CORPORATION		2016-04-01	2016-09-26
8 CAMPBELL SOUP CO COM		2016-04-01	2016-09-26
20 CAMPBELL SOUP CO COM		2016-04-01	2016-09-26
7 CISCO SYSTEMS COM		2016-04-01	2016-09-26
2 DOLLAR GEN CORP		2016-06-03	2016-09-26
13 DOLLAR GEN CORP		2016-06-03	2016-09-26
7 DOLLAR GEN CORP		2016-06-03	2016-09-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
205		177	28
230		206	24
808		931	-123
988		1,138	-150
437		516	-79
1,092		1,290	-198
217		197	20
143		183	-40
932		1,188	-256
502		640	-138

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			28
			24
			-123
			-150
			-79
			-198
			20
			-40
			-256
			-138

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2 FACEBOOK INC		2016-08-09	2016-09-26
4 J P MORGAN CHASE & CO		2016-04-01	2016-09-26
15 LENNOX INTL INC		2016-08-09	2016-09-26
2 NASDAQ, INC		2016-04-01	2016-09-26
10 PROLOGIS INC		2016-04-01	2016-09-26
34 SEALED AIR CORP NEW COM		2016-04-01	2016-09-26
6 SPECTRA ENERGY CORP		2016-06-03	2016-09-26
4 SUNTRUST BANK INC COM		2016-04-01	2016-09-26
11 WELLS FARGO COMPANY		2016-08-09	2016-09-26
3 WELLS FARGO COMPANY		2016-04-01	2016-09-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
255		252	3
266		235	31
2,358		2,368	-10
138		133	5
545		441	104
1,587		1,635	-48
252		196	56
175		142	33
494		540	-46
135		144	-9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3
			31
			-10
			5
			104
			-48
			56
			33
			-46
			-9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
32 WELLS FARGO COMPANY		2016-04-01	2016-09-26
1 CHUBB LIMITED ISIN# CH0044328745 [QDI]		2016-06-03	2016-09-26
2 BROADCOM LTD SHS [QDI]		2016-06-02	2016-09-26
26 BRISTOL MYERS SQUIBB CO COM		2016-06-02	2016-09-27
4 BRISTOL MYERS SQUIBB CO COM		2016-08-09	2016-09-27
6 CAMPBELL SOUP CO COM		2016-04-01	2016-09-27
8 ADVANSIX INC COM		2016-06-03	2016-10-31
923 225 AMG TR IV MANAGERS LMCG I		2016-04-01	2016-11-07
5 ALASKA AIR GROUP INC COM		2016-04-01	2016-11-30
18 BANK OF AMERICA CORP		2016-09-26	2016-11-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,451		1,532	-81
125		127	-2
330		309	21
1,450		1,895	-445
223		246	-23
329		387	-58
13		12	1
11,485		11,494	-9
414		406	8
379		278	101

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-81
			-2
			21
			-445
			-23
			-58
			1
			-9
			8
			101

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 CDW CORP		2016-04-01	2016-11-30
10 CMS ENERGY CORP COM		2016-04-01	2016-11-30
71 CISCO SYSTEMS COM		2016-04-01	2016-11-30
3 DISCOVER FINANCIAL SERVICES		2016-08-09	2016-11-30
4 LAM RESH CORP		2016-04-01	2016-11-30
10 NASDAQ, INC		2016-04-01	2016-11-30
48 SUNTRUST BANK INC COM		2016-04-01	2016-11-30
5 SYSCO CORP COM		2016-09-26	2016-11-30
1 UNITEDHEALTH GROUP INC		2016-06-03	2016-11-30
4 ROYAL CARRIBEAN CRUISES LTD COM [QDI]		2016-04-01	2016-11-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
257		206	51
404		426	-22
2,122		2,003	119
203		174	29
428		329	99
643		664	-21
2,502		1,707	795
267		245	22
159		136	23
324		344	-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			51
			-22
			119
			29
			99
			-21
			795
			22
			23
			-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 CMS ENERGY CORP COM		2016-04-01	2016-12-01
21 NASDAQ, INC		2016-04-01	2016-12-01
23 CMS ENERGY CORP COM		2016-04-01	2016-12-02
5519 374 BLACKROCK FDS II STRG OPP INSTL		2016-04-01	2016-12-08
5029 064 FEDERATED ULTRA SHORT BD-INS		2016-04-01	2016-12-08
1 AMERIPRISE FINANCIAL INC		2016-04-01	2016-12-14
21 BANK OF AMERICA CORP		2016-09-26	2016-12-14
11 CITIZENS FINL GROUP INC		2016-12-01	2016-12-14
5 DISCOVER FINANCIAL SERVICES		2016-08-09	2016-12-14
6 J P MORGAN CHASE & CO		2016-04-01	2016-12-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
398		426	-28
1,344		1,395	-51
923		979	-56
54,255		53,175	1,080
45,764		45,614	150
113		93	20
480		324	156
384		382	2
358		289	69
509		353	156

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-28
			-51
			-56
			1,080
			150
			20
			156
			2
			69
			156

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2 LEAR CORP		2016-09-26	2016-12-14
4 MICROSOFT CORP COM		2016-04-01	2016-12-14
8 MORGAN STANLEY COM NEW		2016-12-01	2016-12-14
2 NEWELL RUBBERMAID INC		2016-11-30	2016-12-14
2 CHUBB LIMITED ISIN# CH0044328745 [QDI]		2016-11-30	2016-12-14
20 AMERIPRISE FINANCIAL INC		2016-04-01	2016-12-15
3 NEWELL RUBBERMAID INC		2016-08-09	2016-12-15
3 NEWELL RUBBERMAID INC		2016-08-09	2016-12-15
6 NEWELL RUBBERMAID INC		2016-08-09	2016-12-15
37 NEWELL RUBBERMAID INC		2016-08-09	2016-12-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
271		238	33
252		220	32
343		336	7
94		94	
266		256	10
2,283		1,858	425
139		166	-27
139		168	-29
278		333	-55
1,716		2,011	-295

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			33
			32
			7
			10
			425
			-27
			-29
			-55
			-295

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 OMEGA HEALTHCARE		2016-09-27	2016-12-15
4 OMEGA HEALTHCARE		2016-09-27	2016-12-15
1 OMEGA HEALTHCARE		2016-09-27	2016-12-15
8 OMEGA HEALTHCARE		2016-09-27	2016-12-15
8 OMEGA HEALTHCARE		2016-09-26	2016-12-15
1 OMEGA HEALTHCARE		2016-09-26	2016-12-15
1 OMEGA HEALTHCARE		2016-09-26	2016-12-15
6 OMEGA HEALTHCARE		2016-11-30	2016-12-16
2 OMEGA HEALTHCARE		2016-09-27	2016-12-16
8 94915 OMEGA HEALTHCARE		2016-09-27	2016-12-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
30		43	-13
120		172	-52
30		43	-13
239		292	-53
239		291	-52
30		36	-6
30		36	-6
180		176	4
60		73	-13
268		326	-58

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-13
			-52
			-13
			-53
			-52
			-6
			-6
			4
			-13
			-58

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4 05085 OMEGA HEALTHCARE		2016-09-27	2016-12-16
10 OMEGA HEALTHCARE		2016-09-27	2016-12-16
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
121		148	-27
300		364	-64
			16,339

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-27
			-64

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF NEW HAMPSHIRE FOUNDATION 15 STRAFFORD AVENUE DURHAM, NH 03824	NONE	PC	GENERAL OPERATIONS	10,000
FRIENDS OF GREENSBORO PARKS AND RECREATION 1001 4TH STREET GREENSBORO, NC 27405	NONE	PC	GENERAL OPERATIONS	30,000
FRIENDS IN ACTION PO BOX 886 DURHAM, NH 03824	NONE	PC	GENERAL OPERATIONS	10,000
UNIVERSITY OF NORTH CAROLINA CHAPEL HILL ARTS AND SCIENCES FOUNDATIO 134 E FRANKLIN ST CHAPEL HILL, NC 27514	NONE	PC	GENERAL OPERATIONS	10,000
AFRO-AMERICAN CULTRUAL CENTER 551 S TRYON ST CHARLOTTE, NC 28202	NONE	PC	GENERAL OPERATIONS	7,500
Total 3a				100,834

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MECKLENBURG COUNTY COUNCIL BOY SCOUTS OF AMERICA 1410 EAST 7TH STREET CHARLOTTE, NC 28204	NONE	PC	GENERAL OPERATIONS	33,334
Total ▶ 3a				100,834

TY 2016 Accounting Fees Schedule**Name:** MARTHA & SPENCER LOVE FDTN**EIN:** 56-6040789

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE	1,000	500		500

TY 2016 Investments Corporate Bonds Schedule**Name:** MARTHA & SPENCER LOVE FDTN**EIN:** 56-6040789

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SHENKMAN SHORT DURATION HIGH I	22,907	22,930
DOUBLELINE TOTAL RETURN BOND I	221,237	216,149
HOTCHKIS & WILEY HIGH YIELD I	33,365	36,198
LORD ABBETT BOND DEBENTURE-Y	33,367	35,576
TCW EMERGING MARKETS INCOME CL	22,907	22,142
VANGUARD INTERM-TERM BOND INDE	222,417	214,774

TY 2016 Investments Corporate Stock Schedule

Name: MARTHA & SPENCER LOVE FDTN
EIN: 56-6040789

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ARTISAN INTERNATIONAL	79,436	73,446
HARBOR CAPITAL APPRECIATION FU	78,840	77,191
STERIS PLC SHS	2,357	2,224
CHUBB LIMITED	2,165	2,246
ROYAL CARIBBEAN CRUISES LTD	2,366	2,379
BROADCOM LTD SHS	2,009	2,298
AT&T INC	1,473	1,616
ABBVIE INC	1,986	2,192
ACTIVISION BLIZZARD INC	2,402	2,130
ALASKA AIR GROUP INC	2,434	2,662
ALBEMARLE GROUP	1,722	1,808
ALPHABET INC	2,328	2,377
ALTRIA GROUP INC	2,340	2,434
AMERICAN BEACON SMALLCAP VALUE	32,500	39,003
AMGEN INC	2,391	2,339
APPLE INC	2,058	2,201
BANK AMER CORP	1,511	2,166
BOEING CO	2,133	2,647
BROADRIDGE FINANCIAL SOLUTIONS	1,891	2,122
CBS CORP	2,513	2,481
CHEVRON CORPORATION	1,873	2,354
CITIZENS FINL GROUP INC	2,187	2,280
COMCAST CORP CL A	2,223	2,486
DR HORTON INC	2,381	2,159
DELL TECHNOLOGIES	2,203	2,529
DISCOVER FINANCIAL SERVICES	1,794	2,235
DR PEPPER SNAPPLE GROUP INC	2,263	2,267
EXELON CORP	2,032	1,987
EXXON MOBIL CORP	2,082	2,257
FACEBOOK INC	2,382	2,186

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FEDERATED STRATEGIC VALUE-IN	79,397	77,432
SEAFARER OVERSEAS GR AND INCOM	33,126	31,942
HARBOR LARGE CAP VALUE INSTL	74,805	82,862
HONEYWELL INTL INC	2,272	2,317
INGREDION INC	2,430	2,249
JPMORGAN CHASE & CO	1,529	2,244
JOHNSON & JOHNSON	2,180	2,304
JUNIPER NETWORKS INC	2,296	2,374
KIMBERLY CLARK CORP	2,429	2,054
LAM RESH CORP	1,728	2,220
LEAR CORP	1,966	2,383
LOWES COS INC	2,487	2,347
MAIRS & POWER SMALL CAP	5,000	5,340
MICROSOFT CORP	1,979	2,237
MORGAN STANLEY	2,162	2,197
NICHOLAS LIMITED EDITION I	22,907	21,365
OPPENHEIMER DEVELOPING MARKETS	32,587	32,797
OWENS CORNING INC.	2,470	2,372
PACKAGING CORP AMER.	1,641	1,696
PFIZER INC	2,016	2,209
T ROWE PRICE GROWTH STOCK FD	78,446	81,602
PRUDENTIAL FINL INC.	2,292	2,289
ROWE DIV SML CAP GRWTH FD SH	11,143	11,977
SCHLUMBERGER LTD	1,896	2,183
SPECTRA ENERGY CORP	1,890	2,301
STANLEY BLACK & DECKER INC.	2,111	2,294
STRYKER CORP	2,257	2,396
SYSCO CORP	2,008	2,270
UNITEDHEALTH GROUP INC.	2,040	2,401
VANGUARD DEVELOPED MARKETS IND	77,501	78,682

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VANGUARD MID CAP INDEX ADM	132,093	142,784
VANGUARD SMALLCAP INDEX FD ADM	65,398	73,477
VANGUARD GROWTH ETF	215,601	221,176
WEC ENERGY GROUP INC.	1,739	1,818
BLACKROCK FDS II STRG OPP INST	45,883	46,846
JPMORGAN US LRG CAP COREPLUS S	22,232	23,761
BOSTON PARTNERS LONG/SHORT RES	22,156	23,067
WILLIAM BLAIR FDS ALLOC I	44,336	44,336
AMERICAN TOWER CORP	1,700	1,691
PROLOGIS INC.	1,412	1,689
T ROWE PRICE REAL ESTATE FUND	33,414	33,402
STARWOOD PPTY TR INC	2,190	2,195
UBS E-TRACS ALERIAN MLP INFRAS	31,030	35,200
VANGUARD REIT ETF	32,912	33,012
CDW CORP	1,773	2,240
VANGUARD VALUE ETF	209,397	234,013
VERIZON COMMUNICATIONS INC.	1,654	1,655

TY 2016 Legal Fees Schedule**Name:** MARTHA & SPENCER LOVE FDTN**EIN:** 56-6040789

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,025	513		513

TY 2016 Other Assets Schedule

Name: MARTHA & SPENCER LOVE FDTN

EIN: 56-6040789

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INCOME		1,968	0
DEFERRED REIT INCOME		39	0

TY 2016 Other Decreases Schedule

Name: MARTHA & SPENCER LOVE FDTN

EIN: 56-6040789

Description	Amount
ROUNDING	3

TY 2016 Other Expenses Schedule**Name:** MARTHA & SPENCER LOVE FDTN**EIN:** 56-6040789**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK SERVICE FEES	16,166	16,166		0
BANK SERVICE FEES	9,979	9,979		0
OTHER MISC CHARITABLE EXPENSES	521	0		521

TY 2016 Other Income Schedule

Name: MARTHA & SPENCER LOVE FDTN

EIN: 56-6040789

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FED EXCISE TAX REFUND	3,807	0	

TY 2016 Other Increases Schedule

Name: MARTHA & SPENCER LOVE FDTN
EIN: 56-6040789

Description	Amount
MUTUAL FUND TIMING DIFFERENCE	1,519

TY 2016 Taxes Schedule**Name:** MARTHA & SPENCER LOVE FDTN**EIN:** 56-6040789

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES ON QUALIFIED FOR	137	137		0
FOREIGN TAXES PAID - NQDI	39	39		0