Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
Fletcher Family Foundation

A Employer identification number
56-2393836

Number and street (or P O box number if mail is not delivered to street address)
PO Box 1088

Room/suite

B Telephone number (see instructions)
(952) 920-6700

City or town, state or province, country, and ZIP or foreign postal code
Forest Lake, MN 55025

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 4,950,236

J Accounting method ☐ Cash ☐ Accrual
☑ Other (specify) Modified Cash
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	308,034			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	10	10		
	4	Dividends and interest from securities	97,862	97,862		
	5a	Gross rents	158,286	158,286		
	b	Net rental income or (loss) 58,146				
	6a	Net gain or (loss) from sale of assets not on line 10	16,472			
	b	Gross sales price for all assets on line 6a 1,133,350				
	7	Capital gain net income (from Part IV, line 2)		16,472		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	580,664	272,630		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,375	1,375		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	6,773	6,773		
	19	Depreciation (attach schedule) and depletion	26,322	26,322		
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	101,808	101,808		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	136,278	136,278		0
	25	Contributions, gifts, grants paid	223,100			223,100
	26	**Total expenses and disbursements.** Add lines 24 and 25	359,378	136,278		223,100
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	221,286			
	b	**Net investment income** (if negative, enter -0-)		136,352		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	19,743	7,893	7,893
2	Savings and temporary cash investments	164,702	263,192	263,192
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	1,598,224	1,752,839	2,406,310
c	Investments—corporate bonds (attach schedule)	809,318	809,709	804,427
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	586,583	425,488	448,414
14	Land, buildings, and equipment basis ▶ 1,333,237			
	Less accumulated depreciation (attach schedule) ▶ 213,872	1,145,687	1,119,365	1,020,000
15	Other assets (describe ▶)	16,669	7,577	
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,340,926	4,386,063	4,950,236
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	4,340,926	4,386,063	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	4,340,926	4,386,063	
31	**Total liabilities and net assets/fund balances** (see instructions)	4,340,926	4,386,063	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,340,926
2	Enter amount from Part I, line 27a	2	221,286
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,562,212
5	Decreases not included in line 2 (itemize) ▶	5	176,149
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,386,063

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Charles Schwab 2222 ST - See Attached	P	2016-01-01	2016-12-31
b	Charles Schwab 2222 LT - See Attached	P	2001-01-01	2016-12-31
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	112,822		123,797	-10,975
b	1,020,528		993,081	27,447
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-10,975
b				27,447
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	16,472
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	207,700	4,520,635	0 04595
2014	207,600	4,410,831	0 04707
2013	205,700	4,218,343	0 04876
2012	206,874	4,132,316	0 05006
2011	238,272	4,248,867	0 05608

2	**Total** of line 1, column (d)	2	0 247915
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 049583
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 . . .	4	4,584,193
5	Multiply line 4 by line 3	5	227,298
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	1,364
7	Add lines 5 and 6	7	228,662
8	Enter qualifying distributions from Part XII, line 4	8	223,100

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	2,727
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	2,727
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	2,727
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached		8	81
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	2,808
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶fletcherfamilyfoundation org

14 The books are in care of ▶John Fletcher Telephone no ▶(612) 578-2930

Located at ▶PO Box 1088 Forest Lake MN ZIP+4 ▶55025

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?.	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?. ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Ronald Fletcher PO Box 1088 Forest Lake, MN 55025	Chairman 3 00	0		
Nancy Fletcher PO Box 1088 Forest Lake, MN 55025	President 3 00	0		
Jacquelyn Fletcher PO Box 1088 Forest Lake, MN 55025	Vice President 2 00	0		
John Fletcher PO Box 1088 Forest Lake, MN 55025	Vice President 2 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	3,361,391
b	Average of monthly cash balances.		1b	272,612
c	Fair market value of all other assets (see instructions).		1c	1,020,000
d	**Total** (add lines 1a, b, and c).		1d	4,654,003
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	
3	Subtract line 2 from line 1d.		3	4,654,003
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	69,810
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	4,584,193
6	**Minimum investment return.** Enter 5% of line 5.		6	229,210

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	229,210
2a	Tax on investment income for 2016 from Part VI, line 5.	2a 2,727		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	2,727
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	226,483
4	Recoveries of amounts treated as qualifying distributions.		4	
5	Add lines 3 and 4.		5	226,483
6	Deduction from distributable amount (see instructions).		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	226,483

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	223,100
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	223,100
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	223,100

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				226,483
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			222,520	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 223,100				
a Applied to 2015, but not more than line 2a			222,520	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				580
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				225,903
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

Ronald Fletcher

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				223,100
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	10	
4 Dividends and interest from securities.			14	97,862	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.			16	58,146	
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	16,472	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).				172,490	

13 Total. Add line 12, columns (b), (d), and (e). 13 172,490

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

	2017-05-10		May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Cory Kiner				P00487634
Firm's name ▶ E T Kelly & Associates LLC				Firm's EIN ▶
Firm's address ▶ 5001 American Blvd W Suite 699 Bloomington, MN 55437				Phone no (952) 548-9150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
The Loft 1011 Washington Ave S Minneapolis, MN 55401	N/A	PC	General purposes	10,000
Drake Law School 2507 University Avenue Des Moines, IA 50311	N/A	PC	General purposes	10,000
FOARE 1850 M Street NW Washington, DC 20036	N/A	PC	General purposes	50,000
St John's Church 1525 H Street NW Washington, DC 20005	N/A	PC	General purposes	41,000
The Advertising Council 815 Second Avenue 9th Floor New York, NY 10017	N/A	PC	General purposes	1,000
NCS Mt St Alban Washington, DC 20016	N/A	PC	General purposes	6,000
Northwestern University 2020 Ridge Avenue 3rd Floor Evanston, IL 60208	N/A	PC	General purposes	3,500
Cardiovascular Institute 2150 Pennsylvania Ave NW Washington, DC 20037	N/A	PC	General purposes	10,000
Georgetown Ministry Center 1041 Wisconsin Ave NW Washington, DC 20007	N/A	PC	General purposes	1,000
AOPA Air Safety Foundation 421 Aviation Way Frederick, MD 21701	N/A	PC	General purposes	1,000
St Patrick's Episcopal Day School 4700 Whitehaven Pkwy NW Washington, DC 20007	N/A	PC	General purposes	6,000
The Blake School 110 Blake Road South Hopkins, MN 55343	N/A	PC	General purposes	4,000
Kappa Alpha Theta Foundation 8470 Founders Road Indianapolis, IN 46268	N/A	PC	General purposes	2,000
Pelican Lakes Association PO Box 823 Nisswa, MN 56468	N/A	PC	General purposes	1,000
Children's Law Center 616 H Street NW Suite 300 Washington, DC 20001	N/A	PC	General purposes	1,000
Total . . . . ▶ **3a**				223,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
City of Breezy Point 8139 Co Rd 11 Breezy Point, MN 56472	N/A	PC	General purposes	10,000
Teach for America 315 West 36th Street New York, NY 10018	N/A	PC	General Purposes	30,000
Georgetown Law 600 New Jersey Avenue NW Washington, DC 20001	N/A	PC	General Purposes	1,000
DePaul University 1 E Jackson Chicago, IL 60604	N/A	PC	General Purpose	1,000
Mayflower Society PO Box 3297 Plymouth, MA 02361	N/A	PC	General Purpose	500
Esperanza Community Services 520 N Marshfield Ave Chicago, IL 60622	N/A	PC	General Purpose	1,000
Camp Out For Kids 2234 W North Ave Chicago, IL 60647	N/A	PC	General Purpose	2,000
Check BookCtr for the Study of Serv 1625 K Street NW 8th Floor Washington, DC 20006	N/A	PC	General Purpose	100
NHS Polar Bear Scholarships 501 Holcomb Ave Des Moines, IA 50313	N/A	PC	General Purpose	500
Aplastic Anemia and MDS Internat'l 43330 East West Highway Ste 230 Bethesda, MD 20814	N/A	PC	General purposes	500
Bates College 2 Andres Road Lewiston, ME 04240	N/A	PC	General purpose	2,000
Beverly Arts Center 2407 W 111th St Chicago, IL 60655	N/A	PC	General purpose	5,000
Chisago Lakes Area Primary School 11009 28th St Chisago City, MN 55013	N/A	PC	General purpose	4,000
Christ Lutheran Church 150 Fifth St Marine on St Croix, MN 55047	N/A	PC	General purpose	3,000
Columbia Business School 33 West 60th St 7th Floor New York, NY 10023	N/A	PC	General purpose	500
Total . . . . ▶ **3a**				223,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DAIS 2102 Fordem Ave Madison, WI 53704	N/A	PC	General purpose	1,000
Franconia Scultpure Garden 29836 St Croix Trail Shafer, MN 55074	N/A	PC	General purpose	2,000
Georgetown Village POBox 3563 Washington, DC 20027	N/A	PC	General purpose	500
Baton Rouge Area Foundation 100 North Street Ste 900 Baton Rouge, LA 70802	N/A	PC	General purpose	10,000
Experimental Aircraft Association PO Box 386 Oshkosh, WI 54903	N/A	PC	General purpose	1,000
Total . . . . ▶ 3a				223,100

TY 2016 Accounting Fees Schedule

Name: Fletcher Family Foundation

EIN: 56-2393836

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	1,375	1,375	0	0

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Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Amortization Schedule

Name: Fletcher Family Foundation

EIN: 56-2393836

Software ID: 16000303

Software Version: 2016v3.0

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
TT Lease Commissions	2014-11-01	27,276	10,607	3 0000	9,092			19,699

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Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: Fletcher Family Foundation

EIN: 56-2393836

Software ID: 16000303

Software Version: 2016v3.0

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Traveler's Trail Building	2008-11-01	927,348	169,416	SL	2 56 %	23,777	23,777		
Traveler's Trail Improvmt	2008-11-01	99,274	18,134	SL	2 56 %	2,545	2,545		

TY 2016 Investments Corporate Bonds Schedule

Name: Fletcher Family Foundation

EIN: 56-2393836

Software ID: 16000303

Software Version: 2016v3.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Corporate Bonds - Schwab	809,709	804,427

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TY 2016 Investments Corporate Stock Schedule

Name: Fletcher Family Foundation

EIN: 56-2393836

Software ID: 16000303

Software Version: 2016v3.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Equities - Schwab	1,752,839	2,406,310

TY 2016 Investments - Other Schedule

Name: Fletcher Family Foundation

EIN: 56-2393836

Software ID: 16000303

Software Version: 2016v3.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Other Equities - Schwab	AT COST	425,488	448,414

TY 2016 Land, Etc. Schedule

Name: Fletcher Family Foundation

EIN: 56-2393836

Software ID: 16000303

Software Version: 2016v3.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Buildings	1,026,622	213,872	812,750	1,020,000
Land	306,615		306,615	

TY 2016 Other Assets Schedule

Name: Fletcher Family Foundation

EIN: 56-2393836

Software ID: 16000303

Software Version: 2016v3.0

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Net Intangible Assets	16,669	7,577	

TY 2016 Other Decreases Schedule

Name: Fletcher Family Foundation

EIN: 56-2393836

Software ID: 16000303

Software Version: 2016v3.0

Description	Amount
Built-In Gain on Stock Donation	176,149

TY 2016 Other Expenses Schedule

Name: Fletcher Family Foundation

EIN: 56-2393836

Software ID: 16000303

Software Version: 2016v3.0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Amortization	9,092	9,092		
Investment Fees	27,897	27,897		
Miscellaneous Expenses	93	93		
Rental Expenses	64,726	64,726		

TY 2016 Taxes Schedule

Name: Fletcher Family Foundation

EIN: 56-2393836

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal Taxes	6,064	6,064		
Foreign Tax	709	709		

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www irs gov/form990*.

OMB No 1545-0047

2016

Name of the organization	Employer identification number
Fletcher Family Foundation	56-2393836

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
Fletcher Family Foundation

Employer identification number
56-2393836

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Nancy Fletcher PO Box 1088 Forest Lake, MN55025	$ 100,878	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
2	Ronald Fletcher PO Box 1088 Forest Lake, MN55025	$ 106,026	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
3	Ronald Fletcher PO Box 1088 Forest Lake, MN55025	$ 58,988	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
4	Ronald Fletcher PO Box 1088 Forest Lake, MN55025	$ 42,142	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
Fletcher Family Foundation

Employer identification number
56-2393836

Part II **Noncash Property**

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	600 shares 3M Company stock	$ 100 878	2016-10-21
2	4698 6921 shares NISource Inc Holding stock	$ 106 026	2016-10-21
3	432 2397 shares Home Depot Inc stock	$ 58 988	2016-12-16
4	360 shares United Parcel Service stock	$ 42 142	2016-12-16
		$	
		$	

Name of organization
Fletcher Family Foundation

Employer identification number
56-2393836

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $ ____________

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method: High Cost

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ALLERGAN PLC F: AGN	95.0000	11/27/15	09/01/16	$22,462.09	$30,374.32	($7,912.23)
Security Subtotal				**$22,462.09**	**$30,374.32**	**($7,912.23)**
DEERE & CO: DE	355.0000	03/03/16	08/31/16	$30,110.62	$29,581.79	$528.83
Security Subtotal				**$30,110.62**	**$29,581.79**	**$528.83**
HOME DEPOT INC: HD	1.8632	12/18/15	03/14/16	$241.35	$243.57	$0.00
HOME DEPOT INC: HD	1.8632	01/01/16	05/16/16	$250.00	$247.20	$2.80
HOME DEPOT INC: HD	4.3013	03/28/16	05/16/16	$577.13	$565.56	$11.57
Security Subtotal				**$1,068.48**	**$1,056.33**	**$14.37**
ISHARES CORE S&P 500 ETF: IVV	200.0000	02/25/15	02/16/16	$38,087.62	$42,621.78	($4,534.16)
Security Subtotal				**$38,087.62**	**$42,621.78**	**($4,534.16)**
R M R GROUP INC CLASS A: RMR	33.0000	12/15/15	02/16/16	$669.33	$392.37	$276.96
Security Subtotal				**$669.33**	**$392.37**	**$276.96**

Schwab One® Account of
FLETCHER FAMILY FOUNDATION

Account Number
7647-2222

Report Period
January 1 - December 31, 2016

2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: High Cost

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
SCHLUMBERGER LTD F. SLB	265.0000	09/02/15	06/14/16	$20,423.81	$19,772.60	$651.21
Security Subtotal				**$20,423.81**	**$19,772.60**	**$651.21**
Total Short-Term				**$112,821.95**	**$123,799.19**	**($10,975.02)**

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AMERISOURCEBERGEN CO. ABC	250.0000	10/08/12	06/13/16	$19,256.13	$9,951.46	$9,304.67
Security Subtotal				**$19,256.13**	**$9,951.46**	**$9,304.67**
BCE INC F. BCE	800.0000	10/08/12	03/14/16	$34,920.09	$35,624.83	($704.74)
Security Subtotal				**$34,920.09**	**$35,624.83**	**($704.74)**
BOEING CO BA	200.0000	10/28/14	03/24/16	$26,099.24	$24,476.75	$1,622.49
BOEING CO BA	10.0000	12/22/14	03/24/16	$1,304.96	$1,292.39	$12.57
Security Subtotal				**$27,404.20**	**$25,769.14**	**$1,635.06**
BORG WARNER INC BWA	500.0000	10/28/14	01/20/16	$14,414.78	$28,261.45	($13,846.67)
Security Subtotal				**$14,414.78**	**$28,261.45**	**($13,846.67)**

2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CITIGROUP INC 1.3%16 DUE 04/01/16: 172967GP0	75,000.0000	08/09/13	04/01/16	$75,000.00	$74,732.70	$267.30
Security Subtotal				**$75,000.00**	**$74,732.70**	**$267.30**
DELTA AIR LINES INC: DAL	575.0000	05/28/15	08/10/16	$20,890.31	$24,540.90	($3,650.59)
Security Subtotal				**$20,890.31**	**$24,540.90**	**($3,650.59)**
FISERV INC: FISV	270.0000	10/08/12	03/24/16	$26,755.54	$10,066.53	$16,689.01
Security Subtotal				**$26,755.54**	**$10,066.53**	**$16,689.01**
HOME DEPOT INC: HD	397.8255	10/11/10	03/14/16	$51,531.64	$12,596.34	$38,935.30
HOME DEPOT INC: HD	15.0000	10/18/10	03/14/16	$1,943.00	$457.17	$1,485.83
HOME DEPOT INC: HD	85.3113	10/18/10	03/14/16	$11,050.65	$2,600.11	$8,450.54
HOME DEPOT INC: HD	293.8355	10/18/10	05/16/16	$39,425.84	$8,955.50	$30,470.34
Security Subtotal				**$103,951.13**	**$24,609.12**	**$79,342.01**
HOSPITALITY PROP TR REIT: HPT	2,000.0000	01/25/13	10/24/16	$56,401.82	$51,392.40	$5,009.42
Security Subtotal				**$56,401.82**	**$51,392.40**	**$5,009.42**
ISHARES CORE S&P 500 ETF: IVV	275.0000	12/29/14	11/07/16	$58,819.39	$57,832.06	$987.33

2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ISHARES CORE S&P 500 ETF: IVV	200.0000	02/25/15	11/07/16	$42,777.74	$42,621.77	$155.97
ISHARES CORE S&P 500 ETF: IVV	450.0000	12/29/14	12/02/16	$99,421.88	$94,634.28	$4,787.60
Security Subtotal				**$201,019.01**	**$195,088.11**	**$5,930.90**
JOHNSON & JOHNSON JNJ	200.0000	09/18/12	10/24/16	$22,699.55	$13,706.58	$8,992.97
Security Subtotal				**$22,699.55**	**$13,706.58**	**$8,992.97**
MORGAN STANLEY. MS	825.0000	11/12/13	02/08/16	$18,765.07	$24,387.61	($5,622.54)
Security Subtotal				**$18,765.07**	**$24,387.61**	**($5,622.54)**
NEW YORK CMTY BK 6% PFDPFD DUE 11/01/51. NYCB+U	1,000.0000	12/17/12	11/16/16	$49,165.78	$49,783.65	($617.87)
Security Subtotal				**$49,165.78**	**$49,783.65**	**($617.87)**
OAKMARK INTL FD CLASS I. OAKIX	10,319.4990	multiple	06/27/16	$186,473.35	$250,000.01	($63,526.66)
Security Subtotal				**$186,473.35**	**$250,000.01**	**($63,526.66)**
RENAISSANCERE 6.08% PFDPFD SER C RNR+C	500.0000	09/18/12	11/17/16	$12,512.28	$12,570.14	($57.86)

2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
RENAISSANCERE 6.08% PFDPFD SER C: RNR+C	1,000.0000	12/17/12	11/17/16	$25,024.55	$25,137.95	($113.40)
Security Subtotal				**$37,536.83**	**$37,708.09**	**($171.26)**
SCHLUMBERGER LTD F: SLB	250.0000	09/03/13	06/14/16	$19,267.74	$20,584.70	($1,316.96)
Security Subtotal				**$19,267.74**	**$20,584.70**	**($1,316.96)**
TJX COMPANIES INC: TJX	130.0000	12/17/12	03/24/16	$10,067.14	$5,613.78	$4,453.36
Security Subtotal				**$10,067.14**	**$5,613.78**	**$4,453.36**
UNITED TECHNOLOGIES: UTX	300.0000	01/25/13	01/20/16	$25,066.73	$26,884.59	($1,817.86)
Security Subtotal				**$25,066.73**	**$26,884.59**	**($1,817.86)**
WISDOMTREE EUROPE HEDGEDEQTY ETF: HEDJ	1,500.0000	12/22/14	02/08/16	$71,473.23	$84,374.85	($12,901.62)
Security Subtotal				**$71,473.23**	**$84,374.85**	**($12,901.62)**
Total Long-Term				**$1,020,528.43**	**$993,080.50**	**$27,447.93**
Total Realized Gain or (Loss)				**$1,133,350.38**	**$1,116,879.69**	**$16,472.91**

Schwab has provided realized gain/loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.
Option Customers. Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options.

Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Adjusted Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
AUTODESK INC 3.125%20	**75,000.0000**	**100.7504**	**75,562.80**	**75,449.63**	**2%**	**113.17** [b]	**2,343.75**
DUE 06/15/20	75,000 0000	100 8988	75,674 12	75,449 63	10/23/15	113 17 [b]	2 91%
CALLABLE 05/15/20 AT 100 00000							
CUSIP 052769AC0							
MOODY'S Baa2 S&P BBB							***Accrued Interest: 104.17***
XILINX INC 3%21	**75,000.0000**	**100.8859**	**75,664.43**	**76,295.87**	**2%**	**(631.44)** [b]	**2,250.00**
DUE 03/15/21	75,000 0000	102 0474	76,535 60	76,295 87	10/19/15	(631 44) [b]	2 59%
CUSIP 983919AH4							
MOODY'S A3 S&P A-							***Accrued Interest: 662.50***
OCCIDENTAL PETROL 2.6%22	**75,000.0000**	**99.6349**	**74,726.18**	**75,727.20**	**2%**	**(1,001.02)** [b]	**1,950.00**
DUE 04/15/22	75,000 0000	101 0476	75,785 77	75,727 20	04/18/16	(1,001 02) [b]	2 41%
CALLABLE 03/15/22 AT 100 00000							
CUSIP 674599CK9							
MOODY'S A3 S&P A							***Accrued Interest: 411.67***

[redacted]

Total Accrued Interest for Corporate Bonds: 3,376.35

[redacted]

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
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Investment Detail - Fixed Income (continued)

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only The actual income and yield might be lower or higher than the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate

Investment Detail - Equities

Equities	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
ALPHABET INC.	**49.0000**	**792.4500**	**38,830.05**	**<1%**	**14,385.19**	**N/A**	**N/A**
CLASS A	19 0000	437 4547	8,311 64	08/26/13	6,744 91	1223	Long-Term
SYMBOL GOOGL	30 0000	537 7740	16,133 22	12/29/14	7,640 28	733	Long-Term
Cost Basis			*24,444 86*				
ALPHABET INC.	**19.0000**	**771.8200**	**14,664.58**	**<1%**	**6,402.17**	**N/A**	**N/A**
CLASS C	19 0000	434 8636	8,262 41	08/26/13	6,402 17	1223	Long-Term
SYMBOL GOOG							
AMAZON COM INC	**33.0000**	**749.8700**	**24,745.71**	**<1%**	**(353.46)**	**N/A**	**N/A**
SYMBOL AMZN	33 0000	760 5809	25,099 17	08/24/16	(353 46)	129	Short-Term
BANK OF NY MELLON CO	**990.0000**	**47.3800**	**46,906.20**	**1%**	**7,742.01**	**1.60%**	**752.40**
SYMBOL BK	590 0000	39 1389	23,092 00	08/25/15	4,862 20	494	Long-Term
	400 0000	40 1804	16,072 19	08/18/16	2,879 81	135	Short-Term
Cost Basis			*39,164 19*				
BANKUNITED INC	**865.0000**	**37.6900**	**32,601.85**	**<1%**	**899.95**	**2.22%**	**726.60**
SYMBOL BKU	865 0000	36 6495	31,701 90	07/20/15	899 95	530	Long-Term
BB&T CORPORATION	**1,025.0000**	**47.0200**	**48,195.50**	**1%**	**12,474.81**	**2.55%**	**1,230.00**
SYMBOL BBT	1,025 0000	34 8494	35,720 69	05/19/16	12,474 81	226	Short-Term

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Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
BROADCOM LTD F	**300.0000**	**176.7700**	**53,031.00**	**1%**	**357.60**	**2.30%**	**1,224.00**
SYMBOL AVGO	185 0000	174 8312	32,343 79	08/19/16	358 66	134	Short-Term
	115 0000	176 7792	20,329 61	11/07/16	(1 06)	54	Short-Term
Cost Basis			*52,673 40*				
CANADIAN NATL RAILWY F	**400.0000**	**67.4000**	**26,960.00**	**<1%**	**8,803.25**	**1.65%**	**446.09**
SYMBOL CNI	400 0000	45 3918	18,156 75	12/17/12	8,803 25	1475	Long-Term
CARNIVAL CORP F	**750.0000**	**52.0600**	**39,045.00**	**<1%**	**842.62**	**2.68%**	**1,050.00**
SYMBOL CCL	750 0000	50 9365	38,202 38	11/16/16	842 62	45	Short-Term
CELGENE CORP	**200.0000**	**115.7500**	**23,150.00**	**<1%**	**(1,444.35)**	**N/A**	**N/A**
SYMBOL CELG	200 0000	122 9717	24,594 35	02/25/15	(1,444 35)	675	Long-Term
CHARLES SCHWAB CORP	**1,135.0000**	**39.4700**	**44,798.45**	**1%**	**13,078.83**	**0.70%**	**317.80**
SYMBOL SCHW	1,135 0000	27 9468	31,719 62	07/21/16	13,078 83	163	Short-Term
CHEVRON CORPORATION	**350.0000**	**117.7000**	**41,195.00**	**1%**	**3,251.65**	**3.67%**	**1,512.00**
SYMBOL CVX	150 0000	115 8600	17,379 00	01/25/13	276 00	1436	Long-Term
	200 0000	102 8217	20,564 35	06/13/16	2,975 65	201	Short-Term
Cost Basis			*37,943 35*				
CHUBB LTD F	**300.0000**	**132.1200**	**39,636.00**	**1%**	**15,364.35**	**2.08%**	**828.00**
SYMBOL CB	300 0000	80 9055	24,271 65	12/17/12	15,364 35	1475	Long-Term
CINCINNATI FINANCIAL	**500.0000**	**75.7500**	**37,875.00**	**<1%**	**5,291.75**	**2.53%**	**960.00**
SYMBOL CINF	500 0000	65 1665	32,583 25	03/14/16	5,291 75	292	Short-Term
							Accrued Dividend: 240.00
CISCO SYSTEMS INC	**1,030.0000**	**30.2200**	**31,126.60**	**<1%**	**1,305.20**	**3.44%**	**1,071.20**
SYMBOL CSCO	1,030 0000	28 9528	29,821 40	05/25/16	1,305 20	220	Short-Term

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Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
COSTCO WHOLESALE CO	**200.0000**	**160.1100**	**32,022.00**	**<1%**	**10,320.85**	**1.12%**	**360.00**
SYMBOL COST	200 0000	108 5057	21,701 15	04/30/13	10,320 85	1341	Long-Term
EOG RESOURCES INC	**300.0000**	**101.1000**	**30,330.00**	**<1%**	**5,085.69**	**0.66%**	**201.00**
SYMBOL EOG	300 0000	84 1477	25,244 31	01/12/15	5,085 69	719	Long-Term
FISERV INC	**370.0000**	**106.2800**	**39,323.60**	**1%**	**25,528.73**	**N/A**	**N/A**
SYMBOL FISV	370 0000	37 2834	13,794 87	10/08/12	25,528 73	1545	Long-Term
FLOWSERVE CORP	**670.0000**	**48.0500**	**32,193.50**	**<1%**	**3,042.09**	**1.58%**	**509.20**
SYMBOL FLS	670 0000	43 5095	29,151 41	06/28/16	3,042 09	186	Short-Term
FORTUNE BRANDS HM&S	**1,130.0000**	**53.4600**	**60,409.80**	**2%**	**2,441.38**	**1.19%**	**723.20**
SYMBOL FBHS	525 0000	47 8238	25,107 52	09/02/15	2,958 98	486	Long-Term
	605 0000	54 3155	32,860 90	11/07/16	(517 60)	54	Short-Term
Cost Basis			*57,968 42*				
GENERAL MILLS INC	**500.0000**	**61.7700**	**30,885.00**	**<1%**	**2,077.55**	**3.10%**	**960.00**
SYMBOL GIS	500 0000	57 6149	28,807 45	02/16/16	2,077 55	319	Short-Term
HOME DEPOT INC	**819.1891**	**134.0800**	**109,836.87**	**3%**	**75,089.29**	**2.05%**	**2,260.96**
SYMBOL HD	6 0962	130 0236 r	792 65		24 73		Short-Term
	225 0000	30 4779	6,857 54	10/18/10	23,310 46	2266	Long-Term
	380 8532	30 4779	11,607 63	10/18/10	39,457 17	2266	Long-Term
	29 4856	49 1765	1,450 00	03/23/12	2,503 43	1744	Long-Term
	27 9451	52 1934	1,458 55	06/15/12	2,288 33	1660	Long-Term
	24 7547	59 2473	1,466 65	09/14/12	1,852 46	1569	Long-Term
	9 7387	62 0031	603 83	12/14/12	701 93	1478	Long-Term
	11 6259	70 1752	815 85	04/01/13	742 95	1370	Long-Term
	11 1044	73 8788	820 38	06/21/13	668 50	1289	Long-Term
	10 5214	78 3850	824 72	09/20/13	585 99	1198	Long-Term
	10 2677	80 7210	828 82	12/20/13	547 87	1107	Long-Term

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Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
HOME DEPOT INC	12 6480	79 3532	1,003 66	03/28/14	692 18	1009	Long-Term
	12 5557	80 4096	1,009 60	06/20/14	673 87	925	Long-Term
	10 8646	93 4686	1,015 50	09/19/14	441 23	834	Long-Term
	5 3649	101 3178	543 56	12/19/14	175 77	743	Long-Term
	6 0448	113 4049	685 51	03/27/15	124 98	645	Long-Term
	6 1405	112 2172	689 07	06/19/15	134 25	561	Long-Term
	5 9611	116 2033	692 70	09/18/15	106 56	470	Long-Term
	5 3257	130 7264	696 21	12/18/15	17 86	379	Long-Term
	2 2321	131 4860	293 49	03/28/16	5 79	278	Short-Term
	2 3136	127 5198	295 03	06/17/16	15 18	197	Short-Term
	2 3452	126 4838	296 63	09/16/16	17 81	106	Short-Term
Cost Basis			*34,747 58*				
J B HUNT TRANSPORT	**350.0000**	**97.0700**	**33,974.50**	**<1%**	**7,514.39**	**0.90%**	**308.00**
SYMBOL JBHT	350 0000	75 6003	26,460 11	02/16/16	7,514 39	319	Short-Term
JOHNSON & JOHNSON	**300.0000**	**115.2100**	**34,563.00**	**<1%**	**14,003.13**	**2.77%**	**960.00**
SYMBOL JNJ	300 0000	68 5329	20,559 87	09/18/12	14,003 13	1565	Long-Term
KROGER COMPANY	**830.0000**	**34.5100**	**28,643.30**	**<1%**	**6,648.03**	**1.39%**	**398.40**
SYMBOL KR	830 0000	26 5003	21,995 27	10/07/14	6,648 03	816	Long-Term
LOCKHEED MARTIN CORP	**150.0000**	**249.9400**	**37,491.00**	**<1%**	**4,919.70**	**2.91%**	**1,092.00**
SYMBOL LMT	150 0000	217 1420	32,571 30	03/14/16	4,919 70	292	Short-Term
LOWES COMPANIES INC	**605.0000**	**71.1200**	**43,027.60**	**1%**	**10,143.55**	**1.96%**	**847.00**
SYMBOL LOW	250 0000	35 1883	8,797 09	12/17/12	8,982 91	1475	Long-Term
	355 0000	67 8505	24,086 96	02/17/16	1,160 64	318	Short-Term
Cost Basis			*32,884 05*				
MARSH & MC LENNAN CO	**1,000.0000**	**67.5900**	**67,590.00**	**2%**	**32,845.05**	**2.01%**	**1,360.00**
SYMBOL MMC	1,000 0000	34 7449	34,744 95	10/08/12	32,845 05	1545	Long-Term

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
MEDTRONIC PLC F	**350.0000**	**71.2300**	**24,930.50**	**<1%**	**331.77**	**2.41%**	**602.00**
SYMBOL MDT	350 0000	70 2820	24,598 73	09/17/15	331 77	471	Long-Term
							Accrued Dividend: 150.50
MERCK & CO INC	**700.0000**	**58.8700**	**41,209.00**	**1%**	**11,165.45**	**3.12%**	**1,288.00**
SYMBOL MRK	700 0000	42 9193	30,043 55	01/22/13	11,165 45	1439	Long-Term
							Accrued Dividend: 329.00
MICROCHIP TECHNOLOGY	**575.0000**	**64.1500**	**36,886.25**	**<1%**	**15,629.75**	**2.24%**	**829.15**
SYMBOL MCHP	575 0000	36 9678	21,256 50	09/12/13	15,629 75	1206	Long-Term
MICROSOFT CORP	**810.0000**	**62.1400**	**50,333.40**	**1%**	**7,197.01**	**2.51%**	**1,263.60**
SYMBOL MSFT	500 0000	53 2249	26,612 45	11/02/15	4,457 55	425	Long-Term
	10 0000	51 7290	517 29	01/20/16	104 11	346	Short-Term
	300 0000	53 3555	16,006 65	03/14/16	2,635 35	292	Short-Term
Cost Basis			*43,136 39*				
NIKE INC	**800.0000**	**50.8300**	**40,664.00**	**1%**	**19,368.65**	**1.25%**	**512.00**
CLASS B	800 0000	26 6191	21,295 35	01/22/13	19,368 65	1439	Long-Term
SYMBOL NKE							***Accrued Dividend: 144.00***
NISOURCE INC HOLDING	**4,734.1477**	**22.1400**	**104,814.03**	**3%**	**69,802.77**	**2.98%**	**3,124.54**
SYMBOL NI	35 4556	21 8662 r	775 28		9 71		Short-Term
	1,000 0000	5 5907	5,590 70	12/14/09	16,549 30	2574	Long-Term
	3,000 0000	6 3984	19,195 35	10/11/10	47,224 65	2273	Long-Term
	58 1171	8 5245	495 42	02/22/12	791 29	1774	Long-Term
	56 8072	8 8055	500 22	05/21/12	757 49	1685	Long-Term
	59 7820	8 8130	526 86	08/21/12	796 71	1593	Long-Term
	42 0249	8 5589	359 69	11/21/12	570 74	1501	Long-Term
	37 5960	9 6637	363 32	02/21/13	469 06	1409	Long-Term
	34 4223	10 6486	366 55	05/21/13	395 56	1320	Long-Term

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Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
NISOURCE INC HOLDING	36 4617	10 5568	384 92	08/21/13	422 34	1228	Long-Term
	34 2991	11 3177	388 19	11/21/13	371 19	1136	Long-Term
	30 8422	12 6861	391 27	02/21/14	291 58	1044	Long-Term
	30 0091	13 1303	394 03	05/21/14	270 37	955	Long-Term
	29 5295	13 9724	412 60	08/21/14	241 18	863	Long-Term
	27 7073	14 9906	415 35	11/21/14	198 09	771	Long-Term
	26 7784	15 6073	417 94	02/23/15	174 93	677	Long-Term
	24 8536	16 9166	420 44	05/21/15	129 82	590	Long-Term
	40 3118	17 4150	702 03	08/21/15	190 47	498	Long-Term
	35 5556	19 9203	708 28	11/23/15	78 92	404	Long-Term
	32 5905	21 9017	713 79	02/22/16	7 76	313	Short-Term
	30 1057	23 8772	718 84	05/23/16	(52 30)	222	Short-Term
	30 8981	24 9267	770 19	08/22/16	(86 11)	131	Short-Term
Cost Basis			*35,011 26*				
PROCTER & GAMBLE	**400.0000**	**84.0800**	**33,632.00**	**<1%**	**5,653.25**	**3.18%**	**1,071.20**
SYMBOL PG	400 0000	69 9468	27,978 75	12/17/12	5,653 25	1475	Long-Term
RIO TINTO PLC F	**975.0000**	**38.4600**	**37,498.50**	**<1%**	**1,086.10**	**2.31%**	**869.51**
UNSPONSORED ADR 1 ADR REPS 1 ORD SHS SYMBOL RIO	975 0000	37 3460	36,412 40	11/16/16	1,086 10	45	Short-Term
SPECTRA ENERGY CORP	**1,000.0000**	**41.0900**	**41,090.00**	**1%**	**9,723.05**	**3.94%**	**1,620.00**
SYMBOL SE	1,000 0000	31 3669	31,366 95	05/16/16	9,723 05	229	Short-Term
STRYKER CORP	**250.0000**	**119.8100**	**29,952.50**	**<1%**	**5,814.80**	**1.26%**	**380.00**
SYMBOL SYK	250 0000	96 5508	24,137 70	11/02/15	5,814 80	425	Long-Term
TJX COMPANIES INC	**370.0000**	**75.1300**	**27,798.10**	**<1%**	**11,820.43**	**1.38%**	**384.80**
SYMBOL TJX	370 0000	43 1828	15,977 67	12/17/12	11,820 43	1475	Long-Term

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Investment Detail - Equities (continued)

Equities (continued)	**Quantity** Units Purchased	**Market Price** Cost Per Share	**Market Value** Cost Basis	**% of Account Assets** Acquired	**Unrealized Gain or (Loss)**	**Estimated Yield** Holding Days	**Estimated Annual Income** Holding Period
TORONTO DOMINION BNK F	**1,115.0000**	**49.3400**	**55,014.10**	**1%**	**10,065.88**	**3.32%**	**1,828.87**
SYMBOL TD	500 0000	43 2849	21,642 45	02/25/15	3,027 55	675	Long-Term
	200 0000	37 3917	7,478 35	02/16/16	2,389 65	319	Short-Term
	415 0000	38 1383	15,827 42	02/17/16	4,648 68	318	Short-Term
Cost Basis			*44,948 22*				
TORTOISE ENERGY INFRASTR	**4,500.0000**	**30.6900**	**138,105.00**	**4%**	**3,596.80**	**8.53%**	**11,790.00**
SYMBOL TYG	2,000 0000	29 5354	59,070 95	05/16/16	2,309 05	229	Short-Term
	1,000 0000	29 3500	29,350 05	06/13/16	1,339 95	201	Short-Term
	1,500 0000	30 7248	46,087 20	07/11/16	(52 20)	173	Short-Term
Cost Basis			*134,508 20*				
UNITED PARCEL SRVC	**610.0000**	**114.6400**	**69,930.40**	**2%**	**25,653.24**	**2.72%**	**1,903.20**
CLASS B	360 0000	52 1929	18,789 46	06/10/09	22,480 94	2761	Long-Term
SYMBOL UPS	250 0000	101 9508	25,487 70	02/25/15	3,172 30	675	Long-Term
Cost Basis			*44,277 16*				
UNITEDHEALTH GRP INC	**350.0000**	**160.0400**	**56,014.00**	**1%**	**34,021.32**	**1.56%**	**875.00**
SYMBOL UNH	350 0000	62 8362	21,992 68	06/04/13	34,021 32	1306	Long-Term
VERIZON COMMUNICATN	**500.0000**	**53.3800**	**26,690.00**	**<1%**	**4,537.03**	**4.32%**	**1,155.00**
SYMBOL VZ	500 0000	44 3059	22,152 97	09/11/12	4,537 03	1572	Long-Term
VISA INC	**400.0000**	**78.0200**	**31,208.00**	**<1%**	**15,467.25**	**0.84%**	**264.00**
CLASS A	400 0000	39 3518	15,740 75	01/03/13	15,467 25	1458	Long-Term
SYMBOL V							
WALGREENS BOOTS ALLI	**600.0000**	**82.7600**	**49,656.00**	**1%**	**28,621.90**	**1.81%**	**900.00**
SYMBOL WBA	600 0000	35 0568	21,034 10	09/11/12	28,621 90	1572	Long-Term

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Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
WALT DISNEY CO	**400.0000**	**104.2200**	**41,688.00**	**1%**	**21,201.25**	**1.36%**	**568.00**
SYMBOL DIS	400 0000	51 2168	20,486 75	01/03/13	21,201 25	1458	Long-Term
							Accrued Dividend: 312.00
3M COMPANY	**850.0000**	**178.5700**	**151,784.50**	**4%**	**70,530.48**	**2.48%**	**3,774.00**
SYMBOL MMM	600 0000	94 1859	56,511 57	01/02/13	50,630 43	1459	Long-Term
	250 0000	98 9698	24,742 45	01/22/13	19,900 05	1439	Long-Term
Cost Basis			*81,254 02*				

[redacted]

Total Accrued Dividend for Equities: 1,175.50

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only The actual income and yield might be lower or higher than the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate

Investment Detail - Mutual Funds

Equity Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
FIRST EAGLE OVERSEAS FUND CL I SYMBOL SGOIX	4,414 6210	22 8500	100,874 09	3%	22 66	100,015 00	859 09

Investment Detail - Mutual Funds (continued)

Equity Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
PEAR TREE POLARIS FOREIGN VAL INST SHARES SYMBOL QFVIX	5,251 3130	17 7600	93,263 32	2%	19 04	100,000 00	(6,736 68)

[redacted]

Investment Detail - Other Assets

Other Assets	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
ISHARES CORE S&P 500	**775.0000**	**224.9900**	**174,367.25**	**4%**	**11,385.99**	**2.31%**	**4,042.68**
ETF	775 0000	210 2984	162,981 26	12/29/14	11,385 99	733	Long-Term
SYMBOL IVV							
ISHARES MSCI EMERGING	**2,155.0000**	**35.0100**	**75,446.55**	**2%**	**(482.05)**	**2.26%**	**1,707.66**
MARKETS ETF	2,155 0000	35 2336	75,928 60	12/02/16	(482 05)	29	Short-Term
SYMBOL EEM							
ISHARES RUSSELL 2000	**800.0000**	**134.8500**	**107,880.00**	**3%**	**10,032.05**	**1.66%**	**1,801.46**
ETF	800 0000	122 3099	97,847 95	10/24/16	10,032 05	68	Short-Term
SYMBOL IWM							

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Investment Detail - Other Assets (continued)

Other Assets (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
PARTNERRE LTD 6.5% PFD	**3,500.0000**	**25.9200**	**90,720.00**	**2%**	**1,990.15**	**N/A**	**N/A**
PFD SER G DUE 12/31/99	2,000 0000	25 3763	50,752 64	09/11/12	1,087 36	1572	Long-Term
SYMBOL PRE+G	1,500 0000	25 3181	37,977 21	10/08/12	902 79	1545	Long-Term
Cost Basis			*88,729 85*				

[redacted]

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