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For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation Ulster Savings Charitable Foundation		A Employer identification number 56-2307217	
% THE FOUNDATION			
Number and street (or P O box number if mail is not delivered to street address) 180 SCHWENK DR	Room/suite	B Telephone number (see instructions) (845) 338-6322	
City or town, state or province, country, and ZIP or foreign postal code KINGSTON, NY 12401		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,359,613	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	618,000			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	19,391	19,391	19,391	
	4 Dividends and interest from securities	100,954	100,954	100,954	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	738,345	120,345	120,345	
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	4,218	0	0	4,218
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,500	0	0	1,500
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	262	0	0	262
	24 Total operating and administrative expenses. Add lines 13 through 23	5,980	0	0	5,980
	25 Contributions, gifts, grants paid	272,480			272,480
	26 Total expenses and disbursements. Add lines 24 and 25	278,460	0	0	278,460
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	459,885			
	b Net investment income (if negative, enter -0-)		120,345		
	c Adjusted net income (if negative, enter -0-)			120,345	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	909,366	968,297	968,297	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)	1,852,558	2,391,316	2,391,316	
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,761,924	3,359,613	3,359,613		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted	2,761,924	3,359,613		
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	2,761,924	3,359,613		
31	Total liabilities and net assets/fund balances (see instructions) .	2,761,924	3,359,613			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,761,924
2	Enter amount from Part I, line 27a	2	459,885
3	Other increases not included in line 2 (itemize) ▶ _____	3	137,804
4	Add lines 1, 2, and 3	4	3,359,613
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	3,359,613

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day , yr)	(d) Date sold (mo , day , yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	122,433	2,778,460	0 044065
2014	173,357	2,661,536	0 065134
2013	181,809	2,266,155	0 080228
2012	199,762	1,924,600	0 103794
2011	188,153	1,744,209	0 107873
2 Total of line 1, column (d)			2 0 401094
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 080219
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 3,162,522
5 Multiply line 4 by line 3			5 253,694
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,203
7 Add lines 5 and 6			7 254,897
8 Enter qualifying distributions from Part XII, line 4			8 278,460

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	1,203
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,203
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,203
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	916
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	916
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	5
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	292
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► THE FOUNDATION Telephone no ► (845) 338-6322			

Located at **►** 180 SCHWENK DR KINGSTON NY ZIP+4 **►** 12401

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ► ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	☐ Yes ☒ No	5b	
	Organizations relying on a current notice regarding disaster assistance check here. ►	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	☐ Yes ☒ No	6b	No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	☐ Yes ☒ No	7b	

[illegible]

Total number of other employees paid over \$50,000. ▶

Part VIII

3 Five hig

Total number

Part IX-A

List the foundation

1

Part IX-B

Describe the

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	2,106,486
b	Average of monthly cash balances.	1b	1,104,196
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,210,682
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,210,682
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	48,160
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	3,162,522
6	Minimum investment return. Enter 5% of line 5.	6	158,126

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	158,126
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	1,203
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,203
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	156,923
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	156,923
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	156,923

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	278,460
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	278,460
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	1,203
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	277,257

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				156,923
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 2014, 2013, 2012				
3 Excess distributions carryover, if any, to 2016				
a From 2011.	100,943			
b From 2012.	103,532			
c From 2013.	68,501			
d From 2014.	40,280			
e From 2015.				
f Total of lines 3a through e.	313,256			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 278,460				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				156,923
e Remaining amount distributed out of corpus	121,537			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	434,793			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	100,943			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	333,850			
10 Analysis of line 9				
a Excess from 2012.	103,532			
b Excess from 2013.	68,501			
c Excess from 2014.	40,280			
d Excess from 2015.				
e Excess from 2016.	121,537			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) NA	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest NA	
◀ ▶	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	272,480
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	19,391	
4 Dividends and interest from securities. . . .			14	100,954	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). .				120,345	
13 Total. Add line 12, columns (b), (d), and (e).			13		120,345

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|--|--------------|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) Cash. | 1a(1) | | No |
| (2) Other assets. | 1a(2) | | No |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization. | 1b(1) | | No |
| (2) Purchases of assets from a noncharitable exempt organization. | 1b(2) | | No |
| (3) Rental of facilities, equipment, or other assets. | 1b(3) | | No |
| (4) Reimbursement arrangements. | 1b(4) | | No |
| (5) Loans or loan guarantees. | 1b(5) | | No |
| (6) Performance of services or membership or fundraising solicitations. | 1b(6) | | No |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | 1c | | No |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | |

[illegible]

- | b If "Yes," complete the following schedule | | |
|---|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| | | |
| | | |
| | | |
| | | |

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2017-05-12	*****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00445161
	GLENN R JAMES CPA				
	Firm's name ▶ BDO USA LLP				Firm's EIN ▶
	Firm's address ▶ 1801 MARKET STREET SUITE 1700 PHILADELPHIA, PA 19103				Phone no (215) 564-1900

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOHN E FINCH JR 238 WRENTHAM STREET KINGSTON, NY 12401	PRESIDENT 2 0	0	0	0
MARYROSE WARCHOLAK 247 POTTER HILL ROAD SAUGERTIES, NY 12477				
RONALD K MYERS 48 HOMMELVILLE ROAD SAUGERTIES, NY 12477	DIRECTOR 1 0	0	0	0
DORA VISBECK 11 CIRCLE DRIVE HYDE PARK, NY 12538				
JOE ELY 19 BUTTONWOOD LANE RHINEBECK, NY 12572	DIRECTOR 1 0	0	0	0
AL GRUNER 118 ST GEORGE COURT HURLEY, NY 12443				
ANN M MARROTT 41 ALTA MIRA DRIVE CHESTER, NY 10918	DIRECTOR 1 0	0	0	0
GLENN SUTHERLAND 180 SCHWENK DR KINGSTON, NY 12401				
William Calderara 238 Wrentham Steet Kingston, NY 12401	Director 1 0	0	0	0
James Hastings 302 albany ave kingston, NY 12401				

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LIFE GRANTS 180 SCHWENK DR KINGSTON, NY 12401	N/A	I	L I F E GRANTS	9,790
American Red Cross 4 Jefferson Plaza Suite 302 Poughkeepsie, NY 12601	n/a	PC	GENERAL	2,500
Anderson Center for Autism 4885 Route 9 PO Box 367 Staatsburg, NY 12580	n/a	PC	GENERAL	8,510
Family Services Inc 29 North Hamilton St Poughkeepsie, NY 12601	n/a	PC	GENERAL	4,910
Girl Scouts Heart of the Hudson 2 GREAT OAK LANE PLEASANTVILLE, NY 10570	N/A	PC	GENERAL	6,600
HARRIET TUBMAN ACADEMIC SKILLS CENTER 21 WILLIAM ST POUGHKEEPSIE, NY 12601	N/A	PC	GENERAL	5,000
ROSENDALE THEATRE 408 MAIN STREET ROSENDALE, NY 12472	N/A	PC	GENERAL	5,000
THE BAPTIST HOME 46 BROOKMEADE DRIVE RHINEBECK, NY 12572	N/A	PC	GENERAL	10,000
THE UNITED WAY OF DUTCHESS- ORANGE REGION 75 MARKET STREET POUGHKEEPSIE, NY 12601	N/A	PC	GENERAL	5,000
ALWAYS THERE PO BOX 1850 KINGSTON, NY 12402	N/A	PC	GENERAL	4,000
HUDSON RIVER SLOOP CLEARWATER 724 WOOLCOTT AVE BEACON, NY 12508	N/A	PC	GENERAL	5,000
HUDSON VALLEY SR RESIDENCE 80 WASHINGTON AVE KINGSTON, NY 12401	N/A	PC	GENERAL	3,500
NEIGHBORHOOD ECONOMIC & CULTURAL ACTIVITIES PROGRA 4 HOWARD ST POUGHKEEPSIE, NY 12601	N/A	PC	GENERAL	5,000
WILD EARTH WILDERNESS SCHOOL 20 SOUTH CHESTNUT ST SUITE 201 NEW PALTZ, NY 12561	N/A	PC	GENERAL	5,000
YMCA OF KINGSTON (GO BEYOND GREATNESS) PO BOX 2625 KINGSTON, NY 12402	N/A	PC	GENERAL	5,000
Total ►				272,480
3a				

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GOOD SHEPHERD CHRISTIAN SCHOOL 83 EAST CHESTER ST KINGSTON, NY 12401	N/A	PC	GENERAL	3,000
HABITAT FOR HUMANITY DUTCHESS CO 45 CATHARINE ST POUGHKEEPSIE, NY 12601	N/A		GENERAL	3,500
HEALTHALLIANCE OF THE HUDSON VALLEY 396 BRODWAY KINGSTON, NY 12401	N/A	PC	GENERAL	10,000
NEW PALTZ UNITED METHODIST CHURCH 1 GROVE STREET NEW PALTZ, NY 12561	N/A	PC	GENERAL	2,000
POUGHKEEPSIE FARM PROJECT PO BOX 4143 POUGHKEEPSIE, NY 12603	N/A	PC	GENERAL	6,270
REBUILDING TOGETHER DUTCHESS CITY PO BOX 3695 POUGHKEEPSIE, NY 12603	N/A	PC	GENERAL	5,000
SAN MIGUEL ACADEMY OF NEWBURGH 241 LIBERTY ST NEWBURGH, NY 12550	N/A	PC	GENERAL	5,000
BARD COLLEGE PO BOX 5000 ANNANDALE, NY 12504	N/A	PC	GENERAL	5,850
BARDAVON 1869 OPERA HOUSE 35 MARKET STREET POUGHKEEPSIE, NY 12601	N/A	PC	GENERAL	10,000
HUDSON RIVER HOUSING INC 313 MILL STREET POUGHKEEPSIE, NY 12601	N/A	PC	GENERAL	10,000
IN-FLIGHT INC 7537-7539 NORTH BROADWAY RED HOOK, NY 12571	N/A	PC	GENERAL	5,000
MID-HUDSON CHILDREN'S MUSEUM 75 NORTH WATER STREET POUGHKEEPSIE, NY 12601	N/A	PC	GENERAL	5,000
MILL STREET LOFT 45 PERSHING AVENUE POUGHKEEPSIE, NY 12601	N/A	PC	GENERAL	5,000
RONDOUT VALLEY FOOD PANTRY 3021 ROUTE 213 EAST STONE RIDGE, NY 12484	N/A	PC	GENERAL	5,000
NEW PROGRESSIVE BAPTIST CHURCH 8 HONE STREET KINGSTON, NY 12401	N/A	PC	GENERAL	10,000
Total ► 3a				272,480

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ULSTER LITERACY ASSOCIATION 480 AARON COURT WILLOW PARK KINGSTON, NY 12401	N/A	PC	GENERAL	10,000
UNITED WAY OF DUTCHESS-ORANGE REGION 75 MARKET STREET POUGHKEEPSIE, NY 12601	N/A	PC	GENERAL	5,000
ABILITIES FIRST 70 OVERROCKER ROAD POUGHKEEPSIE, NY 12603	N/A	PC	GENERAL	2,000
AMERICAN RED CROSS 4 JEFFERSON PLAZA SUITE 302 POUGHKEEPSIE, NY 12601	N/A	PC	GENERAL	2,500
BENEDICTINE HEALTH FOUNDATION 105 MARYS AVENUE KINGSTON, NY 12401	N/A	PC	GENERAL	8,000
COURT APPOINTED SPECIAL ADVOCATE 209 CLINTON AVENUE KINGSTON, NY 12401	N/A	PC	GENERAL	3,600
FAMILY OF WOODSTOCK PO BOX 3516 39 JOHN STREET KINGSTON, NY 12401	N/A	PC	GENERAL	3,000
GIRL SCOUTS HEART OF THE HUDSON 2 GREAT OAK LANE PLEASANTVILLE, NY 10570	N/A	PC	GENERAL	3,550
LITERACY CONNECTIONS 504 HAIGHT STREET POUGHKEEPSIE, NY 12603	N/A	PC	GENERAL	5,000
NEWBURGH ARMORY UNITY CENTER 321 SOUTH WILLIAM STREET NEWBURGH, NY 12550	N/A	PC	GENERAL	5,000
RUPCO 289 FAIR STREET KINGSTON, NY 12401	N/A	PC	GENERAL	10,000
SAFE HARBORS OF THE HUDSON 111 BROADWAY NEWBURGH, NY 12550	N/A	PC	GENERAL	2,400
ULSTER YOUTHBUILD(YMCA) BRC ROOM 201 1 DEVELOPMENT COURT KINGSTON, NY 12401	N/A	PC	GENERAL	7,000
SCHOLARSHIP 215 HILLSIDE TERRACE KINGSTON, NY 12401	N/A	I	SCHOLARSHIP	2,000
SCHOLARSHIP 74 SECOND AVENUE KINGSTON, NY 12401	N/A	I	SCHOLARSHIP	2,000
Total ► 3a				272,480

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SCHOLARSHIP 627 WILLOW BROOK ROAD CLINTON CORNERS, NY 12514	N/A	I	SCHOLARSHIP	2,000
SCHOLARSHIP 3 JULIA STREET CAMPBELL HALL, NY 10916	N/A	I	SCHOLARSHIP	2,000
SCHOLARSHIP 12 ARDSLEY STREET KINGSTON, NY 12401	N/A	I	SCHOLARSHIP	2,000
SCHOLARSHIP 523 WILLOWBROOK ROAD CLINTON CORNERS, NY 12514	N/A	I	SCHOLARSHIP	2,000
SCHOLARSHIP 111 MEADOWBROOK CIRCLE NEW PALTZ, NY 12561	N/A	I	SCHOLARSHIP	2,000
SCHOLARSHIP 275 HORTONS ROAD WESTTOWN, NY 10998	N/A	I	SCHOLARSHIP	2,000
SCHOLARSHIP 82 HOFFMAN STREET KINGSTON, NY 12401	N/A	I	SCHOLARSHIP	2,000
SCHOLARSHIP 339 RIVER ROAD NORTH WAPPINGERS FALLS, NY 12590	N/A	I	SCHOLARSHIP	2,000
SCHOLARSHIP 25 ELM STREET TILLSON, NY 12486	N/A	I	SCHOLARSHIP	2,000
SCHOLARSHIP 42 SCHOOL LANE PO BOX 133 PHOENICIA, NY 12464	N/A	I	SCHOLARSHIP	2,000
SCHOLARSHIP 110 POPPLETOWN ROAD NEW PALTZ, NY 12561	N/A	I	SCHOLARSHIP	2,000
SCHOLARSHIP 144 WISNER AVENUE MIDDLETOWN, NY 10940	N/A	I	SCHOLARSHIP	2,000
SCHOLARSHIP 14 TOR ROAD WAPPINGER FALLS, NY 12590	N/A	I	SCHOLARSHIP	2,000
Total ►				272,480
3a				

TY 2016 Accounting Fees Schedule**Name:** Ulster Savings Charitable Foundation**EIN:** 56-2307217

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARER FEES	4,218	0	0	4,218

TY 2016 All Other Program Related Investments Schedule

Name: Ulster Savings Charitable Foundation
EIN: 56-2307217

Category	Amount
NONE	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: Ulster Savings Charitable Foundation

EIN: 56-2307217

TY 2016 Investments - Other Schedule

Name: Ulster Savings Charitable Foundation

EIN: 56-2307217

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	FMV	2,391,316	2,391,316

TY 2016 Other Expenses Schedule**Name:** Ulster Savings Charitable Foundation**EIN:** 56-2307217**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS FILING FEES	250	0	0	250
FEES	12	0	0	12

TY 2016 Other Increases Schedule

Name: Ulster Savings Charitable Foundation
EIN: 56-2307217

Description	Amount
MARKET VALUE ADJUSTMENT	137,804

TY 2016 Taxes Schedule**Name:** Ulster Savings Charitable Foundation**EIN:** 56-2307217

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL INCOME TAX	1,500	0	0	1,500

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <u>www.irs.gov/form990</u>.	OMB No 1545-0047 2016

Name of the organization Ulster Savings Charitable Foundation	Employer identification number 56-2307217
---	---

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization Ulster Savings Charitable Foundation	Employer identification number 56-2307217
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ULSTER SAVINGS BANK	\$ 43,000	Person ☒
	180 SCHWENK DR		Payroll ☐
	KINGSTON, NY12401		Noncash ☐ (Complete Part II for noncash contributions)
2	ULSTER SAVINGS BANK	\$ 150,000	Person ☒
	180 SCHWENK DR		Payroll ☐
	KINGSTON, NY12401		Noncash ☐ (Complete Part II for noncash contributions)
3	ULSTER SAVINGS BANK	\$ 150,000	Person ☒
	180 SCHWENK DR		Payroll ☐
	KINGSTON, NY12401		Noncash ☐ (Complete Part II for noncash contributions)
4	ULSTER SAVINGS BANK	\$ 275,000	Person ☒
	180 SCHWENK DR		Payroll ☐
	KINGSTON, NY12401		Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number

56-2307217

Part II	Noncash Property
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[illegible]

Name of organization Ulster Savings Charitable Foundation	Employer identification number 56-2307217
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
-----------------	--

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee