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EXTENDED TO NOVEMBER 15, 2017

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2016 or tax year beginning

, and ending

Name of foundation <b>THE ROSALINDE AND ARTHUR GILBERT FOUNDATION</b>		A Employer identification number <b>56-2305694</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>2730 WILSHIRE BOULEVARD</b>	Room/suite <b>301</b>	B Telephone number <b>310-449-4500</b>
City or town, state or province, country, and ZIP or foreign postal code <b>SANTA MONICA, CA 90403</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 217,801,547.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		2,734,598.	2,276,160.		STATEMENT 1
5a Gross rents		9,946,117.	9,946,117.		STATEMENT 2
b Net rental income or (loss) <b>9,946,117.</b>					
6a Net gain or (loss) from sale of assets not on line 10		4,755,827.			
b Gross sales price for all assets on line 6a <b>75,632,932.</b>					
7 Capital gain net income (from Part IV, line 2)			4,755,827.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,826,296.	297,102.	0.	STATEMENT 3
12 Total. Add lines 1 through 11		19,262,838.	17,275,206.	0.	
13 Compensation of officers, directors, trustees, etc		595,073.	369,243.	0.	225,830.
14 Other employee salaries and wages		569,250.	353,220.	0.	216,030.
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees	STMT 4	1,407,310.	767,366.	0.	639,944.
17 Interest		1,320,390.	741,776.	0.	0.
18 Taxes	STMT 5	1,170,760.	605,599.	0.	22,179.
19 Depreciation and depletion		1,616,011.	1,616,011.	0.	
20 Occupancy		53,247.	26,623.	0.	26,623.
21 Travel, conferences, and meetings		90,720.	0.	0.	90,720.
22 Printing and publications					
23 Other expenses	STMT 6	5,308,713.	1,736,949.	0.	113,849.
24 Total operating and administrative expenses. Add lines 13 through 23		12,131,474.	6,216,787.	0.	1,335,175.
25 Contributions, gifts, grants paid		9,526,257.			8,491,318.
26 Total expenses and disbursements. Add lines 24 and 25		21,657,731.	6,216,787.	0.	9,826,493.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<2,394,893.>			
b Net investment income (if negative, enter -0-)			11,058,419.		
c Adjusted net income (if negative, enter -0-)				0.	

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash - non-interest-bearing		8,276,524.	15,634,986.	15,634,986.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶ 1,548,761.				
		Less: allowance for doubtful accounts ▶		5,954,227.	1,548,761.	1,548,761.
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶ 5,234,357.				
		Less: allowance for doubtful accounts ▶ 0.		10,832,357.	5,234,357.	5,234,357.
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		909,691.	1,299,433.	1,299,433.
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 8		8,942,785.	1,044,820.	1,044,820.
	c	Investments - corporate bonds STMT 9		73,653,109.	81,550,452.	81,550,452.
	11	Investments - land, buildings, and equipment basis ▶ 89,968,888.				
	Less accumulated depreciation ▶ 17,037,193.		76,001,457.	72,931,695.	72,931,695.	
12	Investments - mortgage loans					
13	Investments - other STMT 10		30,551,423.	38,500,919.	38,500,919.	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶ <u>ACCRUED INVESTMENT</u> )		68,344.	56,124.	56,124.	
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)		215,189,917.	217,801,547.	217,801,547.	
<b>Liabilities</b>	17	Accounts payable and accrued expenses		487,416.	421,050.	
	18	Grants payable		4,594,555.	5,654,856.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable		47,210,822.	45,439,030.	
	22	Other liabilities (describe ▶ <u>STATEMENT 11</u> )		3,119,949.	819,561.	
23	<b>Total liabilities</b> (add lines 17 through 22)		55,412,742.	52,334,497.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>					
	24	Unrestricted		159,777,175.	165,467,050.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> <b>and complete lines 27 through 31.</b>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	<b>Total net assets or fund balances</b>		159,777,175.	165,467,050.	
	31	<b>Total liabilities and net assets/fund balances</b>		215,189,917.	217,801,547.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	159,777,175.
2	Enter amount from Part I, line 27a	2	<2,394,893.>
3	Other increases not included in line 2 (itemize) ▶ <u>SEE STATEMENT 7</u>	3	8,240,299.
4	Add lines 1, 2, and 3	4	165,622,581.
5	Decreases not included in line 2 (itemize) ▶ <u>ADJUSTMENT TO CORRECT FUND BALANCE</u>	5	155,531.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6	165,467,050.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a VARIOUS ACCOUNTS</b>	<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>b 13711 FREEWAY DRIVE, SANTA FE SPRINGS, CA</b>	<b>P</b>	<b>VARIOUS</b>	<b>01/13/16</b>
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 66,118,257.</b>		<b>68,152,179.</b>	<b>&lt;2,033,922.&gt;</b>
<b>b 9,514,675.</b>		<b>2,724,926.</b>	<b>6,789,749.</b>
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			<b>&lt;2,033,922.&gt;</b>
<b>b</b>			<b>6,789,749.</b>
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	<b>4,755,827.</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	<b>3</b>	<b>0.</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	9,814,553.	198,235,113.	.049510
2014	9,873,339.	179,174,097.	.055105
2013	8,730,200.	196,064,656.	.044527
2012	8,377,333.	187,451,700.	.044691
2011	8,049,474.	192,912,958.	.041726

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>.235559</b>
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>.047112</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	<b>4</b>	<b>185,146,351.</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>8,722,615.</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>110,584.</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>8,833,199.</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	<b>9,826,493.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	110,584.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	110,584.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	110,584.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	175,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	45,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	220,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	1,475.	
9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	107,941.	
11 Enter the amount of line 10 to be: <b>Credited to 2017 estimated tax</b> <input checked="" type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
4b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> CA, DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.THEGILBERTFOUNDATION.ORG</u>	13	X
14 The books are in care of ► <u>ARMANINO, LLP</u> Telephone no. ► <u>818-587-9300</u> Located at ► <u>21600 OXNARD ST., STE 1180, WOODLAND HILLS, CA</u> ZIP+4 ► <u>91367</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A 0.
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <span style="float:right"><input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</span>		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <span style="float:right">► <input type="checkbox"/></span>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> If "Yes," list the years: _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <span style="float:right">N/A</span>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) <span style="float:right">N/A</span>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐

5b

X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARTIN H. BLANK, JR. 2730 WILSHIRE BLVD, SUITE 301 SANTA MONICA, CA 90403	COO 10.00	334,684.	0.	9,001.
RICHARD S. ZIMAN 2730 WILSHIRE BLVD, SUITE 301 SANTA MONICA, CA 90403	CEO 6.50	239,293.	0.	12,095.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SHELDON E. KATZER - 2730 WILSHIRE BLVD, #301, SANTA MONICA, CA 90403	ASSET MANAGER 40.00	220,000.	0.	7,403.
SEAN M. OSTROVSKY - 2730 WILSHIRE BLVD, #301, SANTA MONICA, CA 90403	PGRM OFFICER 40.00	118,688.	0.	7,942.
MONINA UMALI - 2730 WILSHIRE BLVD, #301, SANTA MONICA, CA 90403	ACCOUNTING MGR 40.00	113,013.	0.	6,771.
ROBERTA DIAMOND - 2730 WILSHIRE BLVD, #301, SANTA MONICA, CA 90403	ADMINISTRATOR 40.00	74,860.	0.	4,403.
ASENCION BUSTAMANTE - 2730 WILSHIRE BLVD, #301, SANTA MONICA, CA 90403	HANDYMAN 40.00	55,077.	0.	0.

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
GEORGINA ASSET MANAGEMENT 729 COVENTRY RD, KENSINGTON, CA 94707	MONEY MANAGER	481,737.
JANIS MINTON 270 18TH STREET, SANTA MONICA, CA 90402	SR. CONSULTANT	245,950.
MITCHELL SILBERBERG & KNUPP LLP - 11377 W OLYMPIC BLVD # 2, LOS ANGELES, CA 90064	LAWYER	202,667.
J.M. HERMAN 3528 E 16TH ST, LOS ANGELES, CA 90023	CONTRACTOR	188,898.
ARMANINO LLP - 21600 OXNARD ST #1180, WOODLAND HILLS, CA 91367	ACCOUNTANTS	178,834.

Total number of others receiving over \$50,000 for professional services ▶ 4

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	

Total. Add lines 1 through 3 ▶ 0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	97,872,629.
b	Average of monthly cash balances	1b	12,849,243.
c	Fair market value of all other assets	1c	132,980,503.
d	<b>Total</b> (add lines 1a, b, and c)	1d	243,702,375.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	55,736,536.
3	Subtract line 2 from line 1d	3	187,965,839.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,819,488.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	185,146,351.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	9,257,318.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	9,257,318.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	110,584.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	410,981.
c	Add lines 2a and 2b	2c	521,565.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	8,735,753.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	8,735,753.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	8,735,753.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	9,826,493.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	9,826,493.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	110,584.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	9,715,909.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				8,735,753.
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only			6,798,098.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2016:				
<b>a</b> From 2011				
<b>b</b> From 2012				
<b>c</b> From 2013				
<b>d</b> From 2014				
<b>e</b> From 2015				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4: ► \$ 9,826,493.				
<b>a</b> Applied to 2015, but not more than line 2a			6,798,098.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2016 distributable amount				3,028,395.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				5,707,358.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2012				
<b>b</b> Excess from 2013				
<b>c</b> Excess from 2014				
<b>d</b> Excess from 2015				
<b>e</b> Excess from 2016				

<b>Part XIV</b>	<b>Private Operating Foundations</b> (see instructions and Part VII-A, question 9)	<b>N/A</b>
-----------------	--	------------

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling
- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(i)(3) or ☐ 4942(i)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
- b** 85% of line 2a
- c** Qualifying distributions from Part XII, line 4 for each year listed
- d** Amounts included in line 2c not used directly for active conduct of exempt activities
- e** Qualifying distributions made directly for active conduct of exempt activities.  
Subtract line 2d from line 2c

[illegible]

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

### 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 13

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

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FOUNDATION

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**Part XV** **Supplementary Information** (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SEE EXHIBIT	NONE	501(c)(3)		8,491,318.
<b>Total</b>			<b>3a</b>	8,491,318.
<b>b</b> <i>Approved for future payment</i>				
SEE EXHIBIT	NONE	501(c)(3)		5,931,374.
<b>Total</b>			<b>3b</b>	5,931,374.

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## Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

<b>Line No.</b> ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
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[illegible]

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## Part XVII

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

☒ Yes ☐ No

► COO

Date: \_\_\_\_\_

Title

PTIN

Date 11/13/17

P00287849

Firm's EIN ▶ 94-6214841

Phone no. 818-587-9300

623622 11-23-16

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
TOTAL INT & DIV	2,734,598.	0.	2,734,598.	2,276,160.	0.
TO PART I, LINE 4	2,734,598.	0.	2,734,598.	2,276,160.	0.

FORM 990-PF		RENTAL INCOME		STATEMENT 2
KIND AND LOCATION OF PROPERTY			ACTIVITY NUMBER	GROSS RENTAL INCOME
			1	9,946,117.
			2	
TOTAL TO FORM 990-PF, PART I, LINE 5A				9,946,117.

FORM 990-PF		OTHER INCOME		STATEMENT 3
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
INVESTMENT IN REAL ESTATE	1,811,446.	223,008.	0.	
MANAGEMENT FEE INCOME	14,850.	0.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,826,296.	223,008.	0.	

FORM 990-PF		OTHER PROFESSIONAL FEES		STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	636,293.	636,293.	0.	0.
OTHER	771,017.	131,073.	0.	639,944.
TO FORM 990-PF, PG 1, LN 16C	1,407,310.	767,366.	0.	639,944.

## FORM 990-PF

## TAXES

## STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	58,442.	36,263.	0.	22,179.
REAL ESTATE TAXES	485,982.	485,982.	0.	0.
TAXES & LICENSE	83,354.	83,354.	0.	0.
DEFERRED EXCISE TAX	542,982.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	1,170,760.	605,599.	0.	22,179.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AMORTIZATION - LOAN FEES	16,503.	16,503.	0.	0.
CAM (BUILDING)	7,797.	7,797.	0.	0.
CLEANING	8,400.	8,400.	0.	0.
DUES & SUBSCRIPTIONS	66,778.	33,389.	0.	33,389.
FIRE ALARM	1,907.	1,907.	0.	0.
GARBAGE DISPOSAL	3,620.	3,620.	0.	0.
INSURANCE	493,692.	417,867.	0.	75,825.
INTEREST RATE SWAP				
TERMINATION FEE	3,480,000.	22,085.	0.	0.
LEASING COMMISSION	134,314.	134,314.	0.	0.
LOAN FEES	114,681.	114,681.	0.	0.
MISC	102,818.	102,818.	0.	0.
OFFICE EXPENSE	18,541.	13,906.	0.	4,635.
PLUMBING	2,128.	2,128.	0.	0.
REPAIRS	47,723.	47,723.	0.	0.
SECURITY PATROL	78,182.	78,182.	0.	0.
SUPPLIES	2,081.	2,081.	0.	0.
SWEEPING	10,200.	10,200.	0.	0.
UTILITIES	66,455.	66,455.	0.	0.
SMALL EQUIPMENT	5,700.	5,700.	0.	0.
RENTAL EXPENSES - LANDLOARD	647,193.	647,193.	0.	0.
TO FORM 990-PF, PG 1, LN 23	5,308,713.	1,736,949.	0.	113,849.



FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 7
DESCRIPTION		AMOUNT
UNREALIZED GAIN/LOSS ON INVESTMENTS		4,556,111.
UNREALIZED GAIN/LOSS ON INTEREST SWAP		3,684,188.
TOTAL TO FORM 990-PF, PART III, LINE 3		8,240,299.

FORM 990-PF	CORPORATE STOCK	STATEMENT 8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - EQUITY FUNDS	1,044,820.	1,044,820.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,044,820.	1,044,820.

FORM 990-PF	CORPORATE BONDS	STATEMENT 9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - FIXED INCOME	81,550,452.	81,550,452.
TOTAL TO FORM 990-PF, PART II, LINE 10C	81,550,452.	81,550,452.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 10	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
JOINT VENTURES - 7000 E SLAUSEN CO	COST	1,457,164.	1,457,164.
INVESTMENTS - HEDGE FUNDS & PRIVATE EQ	COST	24,367,134.	24,367,134.
JOINT VENTURES - EC GARDEN LAKES	COST	1,992,882.	1,992,882.
JOINT VENTURES - EC PALO VERDE	COST	<64,922.>	<64,922.>
JOINT VENTURES - EC FDN QUAIL	COST	1,423,547.	1,423,547.
JOINT VENTURES - EC IRVINGTON FOUNDATION	COST	1,243,534.	1,243,534.
JOINT VENTURES - EC FOUNDATION CP, LLC	COST	1,053,659.	1,053,659.
JOINT VENTURES - UNION HILLS FOUNDATION	COST	3,862,033.	3,862,033.
JOINT VENTURES - EC OLMSTEAD	COST	1,532,757.	1,532,757.
JOINT VENTURES - EC FDN HEISMAN	COST	1,633,131.	1,633,131.
TOTAL TO FORM 990-PF, PART II, LINE 13		38,500,919.	38,500,919.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 11	
DESCRIPTION		BOY AMOUNT	EOY AMOUNT
SECURITY DEPOSITS		683,574.	654,607.
OBLIGATION UNDER INT RATE SWAP		2,310,403.	0.
FEDERAL INCOME TAXES		125,972.	164,954.
TOTAL TO FORM 990-PF, PART II, LINE 22		3,119,949.	819,561.

FORM 990-PF	OTHER ASSETS	STATEMENT 12	
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INVESTMENT INCOME	68,344.	56,124.	56,124.
TO FORM 990-PF, PART II, LINE 15	68,344.	56,124.	56,124.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 13

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NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

---

ROBBIE DIAMOND, ADMINISTRATOR  
2730 WILSHIRE BLVD., STE 301  
LOS ANGELES, CA 90403

---

TELEPHONE NUMBER

---

N/A

---

FORM AND CONTENT OF APPLICATIONS

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TO REQUEST FUNDING, SUBMIT A BRIEF LETTER OF INQUIRY (1-2 PAGES) THAT INCLUDES THE FOLLOWING INFORMATION:

- A BRIEF DESCRIPTION OF THE ORGANIZATION'S MISSION, OBJECTIVES AND SERVICES.
- HIGHLIGHTS OF 1-2 PROGRAMS WITH A BRIEF DESCRIPTION OF THEIR GOALS AND DESIRED OUTCOMES.
- POPULATION AND GEOGRAPHIC REGION TO BE SERVED.
- THE AMOUNT REQUESTED FROM THE FOUNDATION.

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ANY SUBMISSION DEADLINES

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LETTERS OF INQUIRY ARE ACCEPTED THROUGHOUT THE YEAR

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RESTRICTIONS AND LIMITATIONS ON AWARDS

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THE ROSALINDE AND ARTHUR GILBERT FOUNDATION FUNDS 501(C)(3) ORGANIZATIONS WITHIN THE FOUNDATION'S AREAS OF FOCUS (COLLEGE ACCESS; EDUCATION AND ECONOMIC DEVELOPMENT IN ISRAEL; DIABETES AND OBESITY PREVENTION; ALZHEIMER'S DISEASE RESEARCH AND CAREGIVER SUPPORT; JEWISH LIFE; ARTS EDUCATION; SELECT PROGRAMS AT UNIVERSITY OF CALIFORNIA, LOS ANGELES AND UNIVERSITY OF CALIFORNIA, BERKELEY) PRIMARILY IN LOS ANGELES COUNTY AND ISRAEL. THE FOUNDATION DOES NOT FUND INDIVIDUALS, CAPITAL CAMPAIGNS OR LEGISLATION.