EXTENDED TO NOVEMBER 15, 2017

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation: JOHN E MORGAN FOUNDATION, INC

A Employer identification number: 56-2290010

Number and street (or P O box number if mail is not delivered to street address): C/O BESSEMER TRUST,630 FIFTH AVE

Room/suite:

B Telephone number: (212)708-9216

City or town, state or province, country, and ZIP or foreign postal code: NEW YORK, NY 10111

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 75,361,874.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received	174,818.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,160,912.	1,160,912.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	698,596.			
	b Gross sales price for all assets on line 6a 24,691,662.				
	7 Capital gain net income (from Part IV, line 2)		698,596.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	2,034,326.	1,859,508.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	108,352.	0.		108,352.
	14 Other employee salaries and wages	1,897.	0.		1,897.
	15 Pension plans, employee benefits				
	16a Legal fees STMT 2	34,064.	0.		34,064.
	b Accounting fees STMT 3	6,240.	0.		6,240.
	c Other professional fees STMT 4	48,409.	28,897.		19,512.
	17 Interest				
	18 Taxes STMT 5	45,381.	6,238.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	572.	0.		572.
	22 Printing and publications				
	23 Other expenses STMT 6	9,904.	0.		9,904.
	24 **Total operating and administrative expenses** Add lines 13 through 23	254,819.	35,135.		180,541.
	25 Contributions, gifts, grants paid	3,339,044.			3,339,044.
	26 **Total expenses and disbursements.** Add lines 24 and 25	3,593,863.	35,135.		3,519,585.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	<1,559,537.>			
	b **Net investment income** (if negative, enter -0-)		1,824,373.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED JUL 31 2017 IRS-OSC

SCANNED AUG 07 2017

21

9

Part II Balance Sheets Attached schedules and amounts in the description column should be for end of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,317,847.	1,765,162.	1,765,162.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S. and state government obligations STMT 7	8,864,537.	9,793,245.	9,637,598.
	b Investments - corporate stock STMT 8	46,279,888.	41,456,795.	56,464,053.
	c Investments - corporate bonds STMT 9	5,657,057.	7,544,590.	7,495,061.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	62,119,329.	60,559,792.	75,361,874.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	62,119,329.	60,559,792.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	62,119,329.	60,559,792.	
	31 **Total liabilities and net assets/fund balances**	62,119,329.	60,559,792.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	62,119,329.
2 Enter amount from Part I, line 27a	2	<1,559,537.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	60,559,792.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	60,559,792.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a	PUBLICLY TRADED SECURITIES	P		
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	24,173,529.		23,993,066.	180,463.
b	518,133.			518,133.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				180,463.
b				518,133.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 698,596.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2015	3,705,876.	76,232,122.	.048613
2014	3,816,323.	77,161,979.	.049459
2013	3,471,109.	69,472,168.	.049964
2012	3,071,733.	62,105,843.	.049460
2011	3,415,131.	65,892,079.	.051829

2	Total of line 1, column (d)	2	.249325
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049865
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	73,268,680.
5	Multiply line 4 by line 3	5	3,653,543.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	18,244.
7	Add lines 5 and 6	7	3,671,787.
8	Enter qualifying distributions from Part XII, line 4	8	3,519,585.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter. ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [ ] and enter 1% of Part I, line 27b		1	36,487.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	36,487.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	36,487.
6 Credits/Payments			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a 30,184.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 25,000.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	55,184.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	18,697.
11 Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶	18,697. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BESSEMER TRUST COMPANY Telephone no. ▶ (516) 508-9623

Located at ▶ 630 FIFTH AVENUE, NEW YORK, NY ZIP+4 ▶ 10111

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes ☐ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	X
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES ZIGMANT C/O BESSEMER TRUST CO N/A ; 630 FIFTH NEW YORK, NY 10111	TREASURER/VICE CHAIRMAN/DI 5.00	27,088.	0.	0.
JOHN EDDY C/O BESSEMER TRUST CO N/A ; 630 FIFTH NEW YORK, NY 10111	VICE PRESIDENT/DIRECTOR 5.00	27,088.	0.	0.
JAY WAGNER(PAID TO STEVENS AND LEE) C/O BESSEMER TRUST CO N/A ; 630 FIFTH NEW YORK, NY 10111	SECRETARY/DIRECTOR 5.00	27,088.	0.	0.
JON ZIZELMANN C/O BESSEMER TRUST CO N/A ; 630 FIFTH NEW YORK, NY 10111	DIRECTOR 5.00	27,088.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Form **990-PF** (2016)

623551 11-23-16

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	73,378,641.
b	Average of monthly cash balances	1b	1,005,806.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	74,384,447.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	74,384,447.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,115,767.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	73,268,680.
6	**Minimum investment return.** Enter 5% of line 5	6	3,663,434.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	3,663,434.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	36,487.		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	36,487.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	3,626,947.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	3,626,947.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	3,626,947.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	3,519,585.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,519,585.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,519,585.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				3,626,947.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011 10,353.				
b From 2012				
c From 2013 43,053.				
d From 2014 32,152.				
e From 2015				
f Total of lines 3a through e	85,558.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶$ 3,519,585.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				3,519,585.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	85,558.			85,558.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				21,804.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2017** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

JAMES R ZIGMANT, TREASURER
P O BOX 349, TAMAQUA, PA 18252

b The form in which applications should be submitted and information and materials they should include.

SEE ATTACHED GUIDELINES

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED GUIDELINES

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALICIA SMITH- SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	5,000.
ALYSSA KEICH-SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	5,000.
AMANDA CARNES - SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	2,500.
AVERY BANAVAGE - SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	5,000.
BOROUGH OF TAMAQUA TAMAQUA, PA 18252	N/A	PUBLIC CHARITY	PUBLIC RECREATION FACILITIES	70,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	3,339,044.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,160,912.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	698,596.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		1,859,508.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	1,859,508.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of.			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 7/20/2017 Title: TREASURER

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MARIANNA KOPACH	MKopach	7/17/17		P00961267
Firm's name ▶ BESSEMER TRUST			Firm's EIN ▶ 13-2792165	
Firm's address ▶ 630 FIFTH AVENUE NEW YORK, NY 10111-0333			Phone no 212-708-9100	

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BRYNN LEHATTO - SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	5,000.
DEVAN SWEENEY-SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	5,000.
DEVIN SMITH-SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	5,000.
EMILY WENZEL - SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	5,000.
EMILY ZANCOFSKY-SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	10,000.
FAITH BEFANO - SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	5,000.
GABRIELLE FREED - SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	5,000.
GABRIELLE MINEHAN -SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	5,000.
GEISINGER HEALTH SYSTEM FOUNDATION DANVILLE, PA	N/A	PUBLIC CHARITY	PAIN MANAGEMENT SERVICES	125,000.
GNADEN HUETTEN MEMORIAL HOSPITAL LEHIGHTON, PA	N/A	PUBLIC CHARITY	CHILDREN'S DENTAL SERVICES	50,000.
Total from continuation sheets				3,251,544.

623631
04-01-16

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JACOB GURSKY- SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	5,000.
JACOB HUMES - SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	5,000.
JACOB MARCOLLA - SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	5,000.
JESSICA LEIBY-SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	5,000.
JOSEPH BEREZWICK - SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	5,000.
KAITLYN KEICH- SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	5,000.
KARA SEDLACK- SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	5,000.
KAYLA HOPE-SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	5,000.
KORI KABILKA-SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	5,000.
KRISTINA GILBERT - SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	2,500.
Total from continuation sheets				

623631
04-01-16

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KYLE WEAVER - SCHOLARSHP	N/A	INDIVIDUAL	EDUCATION	5,000.
LEHIGH CARBON COMMUNITY COLLEGE (FALL 2016 SEMESTER) LEHIGH, PA	N/A	INDIVIDUAL	SCHOLARSHIPS - LIST ATTACHED	124,711.
LEHIGH CARBON COMMUNITY COLLEGE (SPRING 2016 SEMESTER) LEHIGH, PA	N/A	INDIVIDUAL	SCHOLARSHIPS - LIST ATTACHED	99,428.
LEHIGH CARBON COMMUNITY COLLEGE (SUMMER 2016 SEMESTER) LEHIGH, PA	N/A	INDIVIDUAL	SCHOLARSHIPS - LIST ATTACHED	14,405.
LEHIGH CARBON COMMUNITY COLLEGE FOUNDATION LEHIGH, PA	N/A	INDIVIDUAL	EDUCATION	113,000.
MARK SABOL - SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	5,000.
MATTHEW MINCHHOFF - SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	2,500.
MEGAN FATULA - SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	5,000.
MICHAEL MCHALE - SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	5,000.
MIRANDA AMEY - SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	7,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MITCHELL DEL BORRELLO- SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	2,500.
MOLLY BETZ-SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	5,000.
NATE MACDONALD - SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	5,000.
NICOLE BECHTEL-SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	2,500.
NICOLE MATEYAK - SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	2,500.
OLIVIA SCHUGARDT - SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	5,000.
PENN-MAHONING AMBULANCE 1748 W PENN PIKE NEW RINGGOLD, PA 17960	N/A	PUBLIC CHARITY	GENERAL OPERATION	100,000.
RACHEL PAISLEY - SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	5,000.
RACHEL WOOD - SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	5,000.
REBECCA MINEHAN - SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	5,000.
Total from continuation sheets				

623631
04-01-16

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RUTGERS UNIVERSITY FOUNDATION NEW BRUNSWICK, NJ 08901	N/A	PUBLIC CHARITY	EDUCATION	750,000.
RYLEIGH WALACONIS - SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	5,000.
SAMANTHA ROSE - SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	5,000.
SCHUYLKILL UNITED WAY SCHUYKILL, PA	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	110,000.
TAMAQUA AREA COMMUNITY PARTNERSHIP TAMAQUA, PA	N/A	PUBLIC CHARITY	GENERAL OPERATIONS AND ARTS	350,000.
TAMAQUA AREA PUBLIC LIBRARY TAMAQUA, PA	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	25,000.
TAMAQUA AREA SCHOOL DISTRICT TAMAQUA, PA	N/A	PUBLIC CHARITY	SCHOLARSHIPS	15,000.
THE PENNSYLVANIA COLLEGE OF TECHNOLOGY FOUNDATION 1 COLLEGE AVE WILLIAMSPORT , PA 17701	N/A	PUBLIC CHARITY	SCHOLARSHIPS	500,000.
THE PENNSYLVANIA STATE UNIVERSITY PHILANTHROPIC FUND UNIVERSITY PARK, PA	N/A	PUBLIC CHARITY	SCHOLARSHIPS	670,000.
TREVOR ARNOLD - SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	5,000.
Total from continuation sheets				

623631
04-01-16

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TYLER RUCH - SCHOLARSHIP	N/A	INDIVIDUAL	EDUCATION	5,000.
YMCA OF READING & BERKS COUNTY READING, PA	N/A	PUBLIC CHARITY	AFTERSCHOOL PROGRAM	25,000.
Total from continuation sheets				

623631
04-01-16

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .

OMB No 1545-0047

2016

Name of the organization

JOHN E MORGAN FOUNDATION, INC

Employer identification number

56-2290010

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990 EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
JOHN E MORGAN FOUNDATION, INC	56-2290010

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MORGAN MAR DED TR 12/4/91 M/B JEM C/O BESSEMER TRUST-630 FIFTH AVE NEW YORK, NY 10111	$ 174,818.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
JOHN E MORGAN FOUNDATION, INC	56-2290010

Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization	Employer identification number
JOHN E MORGAN FOUNDATION, INC	56-2290010

Part III *Exclusively* religious, charitable, etc , contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BESSEMER TRUST	97,646.	31,938.	65,708.	65,708.	
BESSEMER TRUST	1,581,399.	486,195.	1,095,204.	1,095,204.	
TO PART I, LINE 4	1,679,045.	518,133.	1,160,912.	1,160,912.	

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEE	26,880.	0.		26,880.
LEGAL EXPENSES	7,184.	0.		7,184.
TO FM 990-PF, PG 1, LN 16A	34,064.	0.		34,064.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FINANCIAL SERVICES FEE	5,000.	0.		5,000.
ACCOUNTING	1,240.	0.		1,240.
TO FORM 990-PF, PG 1, LN 16B	6,240.	0.		6,240.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVISORY FEE	3,300.	0.		3,300.
DIVIDEND INVESTMENT EXPENSE	196.	196.		0.
INVESTMENT SERVICES FEE	43,052.	28,701.		14,351.
PROFESSIONAL SERVICE	1,861.	0.		1,861.
TO FORM 990-PF, PG 1, LN 16C	48,409.	28,897.		19,512.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	10,381.	6,238.		0.
EXCISE TAX	30,000.	0.		0.
ESTIMATED TAX	5,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	45,381.	6,238.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS EXPENSES	2,482.	0.		2,482.
INSURANCE POLICY	7,422.	0.		7,422.
TO FORM 990-PF, PG 1, LN 23	9,904.	0.		9,904.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	X		9,793,245.	9,637,598.
TOTAL U.S. GOVERNMENT OBLIGATIONS			9,793,245.	9,637,598.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			9,793,245.	9,637,598.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	41,456,795.	56,464,053.
TOTAL TO FORM 990-PF, PART II, LINE 10B	41,456,795.	56,464,053.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	7,544,590.	7,495,061.
TOTAL TO FORM 990-PF, PART II, LINE 10C	7,544,590.	7,495,061.

Trade date basis

Account Holdings

Cash and Short Term

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
CASH IN PROCESS			$7,000		$7,000	2 1%			
BESSEMER SWEEP PROGRAM 0 250%	79,064 59	1 00	79,064	1 000	79,064	89 7		197	0 25
BESSEMER SWEEP PROGRAM 0 250%	7,195 71	1 00	7,195	1 000	7,195	8 2		17	0 25
Total cash and short term			**$93,259**		**$93,259**	**100.0%**		**$214**	

Fixed Income

Fixed Income - cash and short term

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
BESSEMER SWEEP PROGRAM 0.250%	**5,988.36**	**$1.00**	**$5,988**	**$1.000**	**$5,988**	**0.7%**	**$0**	**$14**	**0.25%**

US government bonds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
US TREASURY NOTE T 0 875 18 Not callable 0 875% Due 05/31/2018	20,000	$100 07	$20,014	$99 809	$19,961	2 2%	($53)	$175	0 88%
US TREASURY NOTE Not callable 0 875% Due 10/15/2018	15,000	99 33	14,899	99 516	14,927	1 7	28	131	0 88
US TREASURY NOTES T 0 875 19 Not callable 0 875% Due 05/15/2019	57,000	99 72	56,841	99 047	56,456	6 3	(385)	498	0 88

Trade date basis

US government bonds - continued

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
US TREASURY NOTE T 0 875 19 Not callable 0 875% Due 09/15/2019	83,000	99 48	82,567	98 703	81,923	9 2	(644)	726	0 89
US TREASURY NOTES Not callable 1 875% Due 11/30/2021	59,000	99 92	58,951	99 672	58,806	6 6	(145)	1,106	1 88
US TREASURY NOTE T 1 875 22 Not callable 1 875% Due 10/31/2022	10,000	99 80	9,980	98 609	9,860	1 1	(120)	187	1 90
TSY INFLATION INDEX BOND Not callable 0 625% Due 01/15/2024 Original Face = 40,000	41,436 4	102 41	42,434	101 703	42,142	4 7	(292)	258	0 61
US TREASURY BONDS Not callable 2 375% Due 08/15/2024	90,000	100 12	90,111	100 398	90,358	10 1	247	2,137	2 37
US TREASURY NOTE Not callable 2 000% Due 02/15/2025	65,000	102 19	66,421	97 250	63,212	7 1	(3,209)	1,300	2 06
US TREASURY NOTES T 2 25 25 Not callable 2 250% Due 11/15/2025	25,000	105 85	26,462	98 625	24,656	2 8	(1,806)	562	2 28
Total US government bonds			**$468,680**		**$462,301**	**51.8%**	**($6,379)**	**$7,080**	**1.53%**

Corporate bonds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
GENERAL ELEC CAP CORP Not callable 2 900% Due 01/09/2017 A1/AA-	30,000	$101 52	$30,455	$100 039	$30,011	3 4%	($444)	$870	2 90%
TOYOTA MOTOR CREDIT CORP Not callable 1 125% Due 05/16/2017 Aa3/AA-	20,000	99 95	19,989	100 028	20,005	2 2	16	225	1 12
ECOLAB Not callable 1 450% Due 12/08/2017 Baa1/A-	20,000	100 07	20,013	99 990	19,998	2 2	(15)	290	1 45

Trade date basis

Corporate bonds - continued

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
PRECISION CASTPARTS CORP Not callable 1 250% Due 01/15/2018 A2/AA-	20,000	100 41	20,082	99 886	19,977	2 2	(105)	250	1 25
ORACLE CORP NT Not callable 5 750% Due 04/15/2018 A1/AA-	15,000	106 98	16,047	105 679	15,851	1 8	(196)	862	5 44
JPMORGAN CHASE & CO FRN 3ML+63 00 Not callable 1 520% Due 01/28/2019 A3/A-	15,000	99 61	14,941	100 339	15,050	1 7	109	228	1 52
MCKESSON CORP Not callable 2 284% Due 03/15/2019 Baa2/BBB+	20,000	101 30	20,259	100 480	20,096	2 2	(163)	456	2 27
CATERPILLAR INC Not callable 1 350% Due 05/18/2019 A3/A	25,000	99 94	24,986	98 494	24,623	2 8	(363)	337	1 37
MCDONALD'S CORP Not callable 1 875% Due 05/29/2019 Baa1/BBB+	25,000	101 00	25,249	100 246	25,061	2 8	(188)	468	1 87
COCA-COLA CO KO 1 375 19 Not callable 1 375% Due 05/30/2019 Aa3/AA-	20,000	99 93	19,986	99 374	19,874	2 2	(112)	275	1 38
CHEVRON CORP Not callable 1 315% Due 11/15/2019 Aa2/AA-	25,000	96 93	24,232	99 818	24,954	2 8	722	328	1 32
JPMORGAN CHASE & CO FRN 3ML+95 5 Not callable 1 836% Due 01/23/2020 A3/A-	10,000	100 58	10,058	100 916	10,091	1 1	33	183	1 82
CITIGROUP INC FRN Callable 09/01/2022 @ 100 000 2 360% Due 09/01/2023 Baa1/BBB+	15,000	99 68	14,952	102 034	15,305	1 7	353	354	2 31

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
Corporate bonds - continued									
ANHEUSER-BUSCH INBEV FIN Callable 11/01/2025 @ 100 000 3 650% Due 02/01/2026 A3/A-	10,000	103 42	10,342	101 356	10,135	1 1	(207)	365	3 60
BERKSHIRE HATHAWAY INC Callable 12/15/2025 @ 100 000 3 125% Due 03/15/2026 Aa2/AA	20,000	101 10	20,219	98 774	19,754	2 2	(465)	625	3 16
TJX COS INC Callable 06/15/2026 @ 100 000 2 250% Due 09/15/2026 A2/A+	25,000	99 25	24,813	91 768	22,942	2 6	(1,871)	562	2 45
Total Corporate bonds			**$316,623**		**$313,727**	**35.0%**	**($2,896)**	**$6,678**	**2.13%**
International bonds									
KFW Not callable 1 250% Due 02/15/2017 Aaa/AAA	20,000	$99 63	$19,925	$100 023	$20,004	2 2%	$79	$250	1 25%
WESTPAC BANKING CORP Not callable 1 550% Due 05/25/2018 Aa2/AA-	20,000	99 88	19,975	99 627	19,925	2 2	(50)	310	1 56
ROYAL BANK OF CANADA Not callable 1 500% Due 06/07/2018 Aa3/AA-	25,000	99 94	24,985	99 802	24,950	2 8	(35)	375	1 50
BANK OF MONTREAL Not callable 1 350% Due 08/28/2018 Aa3/A+	25,000	100 00	24,999	99 494	24,873	2 8	(126)	337	1 36
TRANSCANADA PIPELINES TRPCN 4 875 26 Callable 10/15/2025 @ 100 000 4 875% Due 01/15/2026 A3/A-	20,000	115 10	23,019	111 043	22,208	2 5	(811)	975	4 39
Total International bonds			**$112,903**		**$111,960**	**12.5%**	**($943)**	**$2,247**	**2.01%**
Total fixed income			**$904,194**		**$893,976**	**100.0%**	**($10,218)**	**$16,019**	**1.79%**

Large Cap Core - U.S.

Consumer discretionary

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
AMAZON COM INC *(AMZN)*	8	$763 38	$6,107	$749 870	$5,998	2 0%	($109)		

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
Consumer discretionary - continued									
ARAMARK *(ARMK)*	215	35 92	7,723	35 720	7,679	2 6	(44)	88	1 15
CBS CORP CL B NEW *(CBS)*	115	55 31	6,361	63 620	7,316	2 5	955	82	1 13
COMCAST CORP CL A NEW *(CMCSA)*	145	55 26	8,012	69 050	10,012	3 4	2,000	159	1 59
DOLLAR GENERAL CORP *(DG)*	95	49 99	4,749	74 070	7,036	2 4	2,287	95	1 35
LOWES COS INC *(LOW)*	95	68 84	6,540	71 120	6,756	2 3	216	133	1 97
MOHAWK INDUSTRIES INC *(MHK)*	35	188 91	6,612	199 680	6,988	2 4	376		
NIKE INC CL B *(NKE)*	110	42 16	4,638	50 830	5,591	1 9	953	79	1 42
PRICELINE GROUP INC *(PCLN)*	3	1,545 33	4,636	1,466 060	4,398	1 5	(238)		
ROYAL CARIBBEAN CRUISES LD *(RCL)*	75	74 43	5,582	82 040	6,153	2 1	571	144	2 34
Total Consumer discretionary			**$60,960**		**$67,927**	**23.1%**	**$6,967**	**$780**	**1.15%**
Consumer staples									
CVS HEALTH CORP *(CVS)*	95	$49 08	$4,663	$78 910	$7,496	2 6%	$2,833	$190	2 53%
PEPSICO INC *(PEP)*	70	95 66	6,696	104 630	7,324	2 5	628	210	2 88
Total Consumer staples			**$11,359**		**$14,820**	**5.1%**	**$3,461**	**$400**	**2.70%**
Energy									
CONOCOPHILLIPS *(COP)*	**215**	**$52.67**	**$11,323**	**$50.140**	**$10,780**	**3.7%**	**($543)**	**$215**	**1.99%**
Financials									
AMERICAN INTL GROUP INC *(AIG)*	50	$40 66	$2,033	$65 310	$3,265	1 1%	$1,232	$64	1 96%
CHUBB LIMITED *(CB)*	35	49 63	1,737	132 120	4,624	1 6	2,887	96	2 09
CITIGROUP INC *(C)*	120	35 19	4,223	59 430	7,131	2 4	2,908	76	1 08
DISCOVER FINANCIAL SVCS *(DFS)*	175	59 03	10,331	72 090	12,615	4 3	2,284	210	1 66
KEYCORP NEW *(KEY)*	480	13 13	6,301	18 270	8,769	3 0	2,468	163	1 86
MORGAN STANLEY GRP INC *(MS)*	210	30 55	6,415	42 250	8,872	3 0	2,457	168	1 89
Total Financials			**$31,040**		**$45,276**	**15.4%**	**$14,236**	**$777**	**1.72%**

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
Health care									
AETNA INC NEW *(AET)*	45	$51 42	$2,314	$124 010	$5,580	1 9%	$3,266	$45	0 81%
BRISTOL-MYERS SQUIBB CO *(BMY)*	60	55 78	3,347	58 440	3,506	1 2	159	93	2 67
DENTSPLY SIRONA INC *(XRAY)*	115	57 68	6,633	57 730	6,638	2 3	5	35	0 54
PFIZER INC *(PFE)*	175	28 70	5,023	32 480	5,684	1 9	661	224	3 94
THERMO FISHER SCIENTIFIC *(TMO)*	60	73 90	4,434	141 100	8,466	2 9	4,032	36	0 43
Total Health care			**$21,751**		**$29,874**	**10.2%**	**$8,123**	**$433**	**1.45%**
Industrials									
J B HUNT TRANSPORT SVCS *(JBHT)*	85	$81 12	$6,895	$97 070	$8,250	2 8%	$1,355	$74	0 91%
NIELSEN HOLDINGS PLC *(NLSN)*	80	32 60	2,608	41 950	3,356	1 1	748	99	2 96
RAYTHEON CO NEW *(RTN)*	75	95 49	7,162	142 000	10,650	3 6	3,488	219	2 06
UNION PACIFIC CORP *(UNP)*	80	90 25	7,220	103 680	8,294	2 8	1,074	193	2 33
XYLEM INC *(XYL)*	80	44 61	3,569	49 520	3,961	1 3	392	49	1 25
Total Industrials			**$27,454**		**$34,511**	**11.6%**	**$7,057**	**$634**	**1 84%**
Information technology									
ALPHABET INC CLASS C *(GOOG)*	15	$668 73	$10,031	$771 820	$11,577	3 9%	$1,546		
APPLE INC *(AAPL)*	135	74 10	10,004	115 820	15,635	5 3	5,631	307	1 97
BROADCOM LTD *(AVGO)*	35	34 71	1,215	176 770	6,186	2 1	4,971	142	2 31
CDW CORP/DE *(CDW)*	110	39 60	4,356	52 090	5,729	1 9	1,373	70	1 23
MICROSOFT CORP *(MSFT)*	110	63 63	6,999	62 140	6,835	2 3	(164)	171	2 51
NXP SEMICONDUCTORS NV *(NXPI)*	60	56 97	3,418	98 010	5,880	2 0	2,462		
SABRE CORP COM *(SABR)*	170	27 91	4,744	24 950	4,241	1 4	(503)	88	2 08
VISA INC *(V)*	90	79 93	7,194	78 020	7,021	2 4	(173)	59	0 85
Total Information technology			**$47,961**		**$63,104**	**21.3%**	**$15,143**	**$837**	**1.33%**
Utilities									
AMERICAN WATER WORKS CO *(AWK)*	45	$39 89	$1,795	$72 360	$3,256	1 1%	$1,461	$67	2 07%
EDISON INTERNATIONAL *(EIX)*	90	64 78	5,830	71 990	6,479	2 2	649	195	3 01
Total Utilities			**$7,625**		**$9,735**	**3.3%**	**$2,110**	**$262**	**2.69%**

Trade date basis

Miscellaneous	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
S&P 500 DEP RCPTS *(SPY)*	**80**	**$220.68**	**$17,654**	**$223.530**	**$17,882**	**6.1%**	**$228**	**$363**	**2.03%**
Total large cap core - u.s.			**$237,127**		**$293,909**	**100.0%**	**$56,782**	**$4,701**	**1.60%**

[1] Restricted

Large Cap Core - Non U.S.

Consumer discretionary

NISSAN MOTOR	430	$10 61	$4,561	$10 062	$4,326	6 6%	($235)	$176	4 08%
PANDORA A/S ADR *(PNDZY)*	80	16 08	1,286	32 768	2,621	4 0	1,335	25	0 96
Total Consumer discretionary			**$5,847**		**$6,947**	**10.6%**	**$1,100**	**$201**	**2.89%**

Consumer staples

COCA-COLA EURO PRTNRS PLC	70	$36 80	$2,576	$31 684	$2,217	3 4%	($359)	$50	2 27%
UNILEVER NV	100	37 85	3,785	41 284	4,128	6 3	343	120	2 91
Total Consumer staples			**$6,361**		**$6,345**	**9.7%**	**($16)**	**$170**	**2.68%**

Energy

ENCANA CORP	110	$13 59	$1,495	$11 730	$1,290	2 0%	($205)	$4	0 38%
ENI S P A ADR *(E)*	155	34 36	5,326	32 240	4,997	7 7	(329)	199	3 98
Total Energy			**$6,821**		**$6,287**	**9.7%**	**($534)**	**$203**	**3.23%**

Financials

BNP PARIBAS SPON ADR *(BNPQY)*	140	$26 30	$3,682	$31 933	$4,470	6 9%	$788	$155	3 47%
HSBC HLDGS PLC ADR *(HSBC)*	50	49 96	2,498	40 180	2,009	3 1	(489)	127	6 35
ING GROEP NV	260	15 06	3,915	14 111	3,668	5 6	(247)	178	4 86
NORDEA BANK AB	285	9 85	2,806	11 122	3,169	4 9	363	20	0 63

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
Financials - continued									
ORIX CORP	275	12 71	3,495	15 613	4,293	6 6	798	120	2 80
Total Financials			**$16,396**		**$17,609**	**27.1%**	**$1,213**	**$600**	**3 41%**
Health care									
ASTRAZENECA PLC	60	$72 23	$4,334	$54 785	$3,287	5 0%	($1,047)	$147	4 50%
SHIONOGI & CO LTD	70	45 44	3,181	47 927	3,354	5 1	173	40	1 21
SHIRE PLC GBP 05	50	53 46	2,673	57 828	2,891	4 4	218	11	0 40
Total Health care			**$10,188**		**$9,532**	**14.5%**	**($656)**	**$198**	**2.08%**
Industrials									
OBAYASHI	**200**	**$9.64**	**$1,927**	**$9.561**	**$1,912**	**2.9%**	**($15)**	**$30**	**1.61%**
Information technology									
ALIBABA GROUP HOLDINGS LTD *(BABA)*	40	$75 65	$3,026	$87 810	$3,512	5 4%	$486		
ATOS	35	76 83	2,689	105 809	3,703	5 7	1,014	40	1 10
Total Information technology			**$5,715**		**$7,215**	**11.1%**	**$1,500**	**$40**	**0.55%**
Materials									
RIO TINTO LTD	**120**	**$42.63**	**$5,115**	**$43.301**	**$5,196**	**8.0%**	**$81**	**$183**	**3.52%**
Utilities									
ENAGAS SA	**165**	**$29.27**	**$4,830**	**$25.462**	**$4,201**	**6.4%**	**($629)**	**$190**	**4.53%**
Total large cap core - non u.s.			**$63,200**		**$65,244**	**100.0%**	**$2,044**	**$1,815**	**2.78%**

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
Large Cap Strategies									
Large cap strategies funds									
OW LARGE CAP STRATEGIES FD *(OWLSX)* BOOK COST 480,705	49,160 994	$9 07	$445,792	$12 830	$630,735	100 0%	$184,943	$4,778	0 76%
Total large cap strategies			**$445,792**		**$630,735**	**100.0%**	**$184,943**	**$4,778**	**0.76%**
Large Cap - U.S.									
Miscellaneous									
S&P 500 DEP RCPTS *(SPY)*	4,650	$129 99	$604,476	$223 530	$1,039,414	100 0%	$434,938	$21,106	2 03%
Total large cap - u.s.			**$604,476**		**$1,039,414**	**100.0%**	**$434,938**	**$21,106**	**2.03%**
Small & Mid Cap									
Small & mid cap funds									
OW SMALL & MID CAP FUND *(OWSMX)* BOOK COST 366,392	30,959 245	$10 60	$328,199	$15 240	$471,818	100 0%	$143,619	$2,773	0 59%
Total small & mid cap			**$328,199**		**$471,818**	**100.0%**	**$143,619**	**$2,773**	**0.59%**

Trade date basis

Strategic Opportunities

Strategic Opportunities funds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OW STRATEGIC OPPTYS FUND *(OWSOX)* BOOK COST 774,763	107,792 203	$6 60	$711,205	$7 440	$801,973	100 0%	$90,768	$15,198	1 90%
Total strategic opportunities			**$711,205**		**$801,973**	**100.0%**	**$90,768**	**$15,198**	**1.90%**
Total value of account			**$3,387,452**		**$4,290,328**		**$902,876**	**$66,604**	**1.55%**

Trade date basis

Account Holdings

Cash and Short Term

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
CASH IN PROCESS			$40,783		$40,783	2 2%			
BESSEMER SWEEP PROGRAM 0 250%	335,089 79	1 00	335,089	1 000	335,089	22 7		837	0 25
BESSEMER SWEEP PROGRAM 0 250%	108,598 87	1 00	108,598	1 000	108,598	7 4		271	0 25
FEDERAL HOME LOAN BANKS FHLBDN 0 17 Not callable 0 510% Due 03/02/2017	1,000,000	99 88	998,795	BOOK	998,795	67 7		5,100	0 51
Total cash and short term			**$1,483,265**		**$1,483,265**	**100.0%**		**$6,208**	

Fixed Income

Fixed Income - cash and short term

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
BESSEMER SWEEP PROGRAM 0.250%	**182,650.74**	**$1.00**	**$182,650**	**$1.000**	**$182,650**	**1.1%**	**$0**	**$456**	**0 25%**

US government bonds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
US TREASURY NOTES Not callable 0 875% Due 05/15/2017	105,000	$100 13	$105,140	$100 094	$105,098	0 6%	($42)	$918	0 87%
FED NATL MTG ASSOC Not callable 0 875% Due 12/20/2017	400,000	99 87	399,470	99 950	399,800	2 4	330	3,500	0 88

Trade date basis

US government bonds - continued

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
US TREASURY NOTE T 0 875 18 Not callable 0 875% Due 05/31/2018	596,000	99 83	594,964	99 809	594,861	3 6	(103)	5,215	0 88
FEDERAL HOME LOAN BANK FHLB 0 875 18 Not callable 0 875% Due 10/01/2018	100,000	99 93	99,932	99 460	99,460	0 6	(472)	875	0 88
US TREASURY NOTE Not callable 0 875% Due 10/15/2018	370,000	99 38	367,716	99 516	368,209	2 2	493	3,237	0 88
FED NATL MTG ASSOC FNMA 1 875 19 Not callable 1 875% Due 02/19/2019	444,000	102 34	454,378	101 220	449,416	2 7	(4,962)	8,325	1 85
US TREASURY NOTES T 0 875 19 Not callable 0 875% Due 05/15/2019	457,000	99 50	454,697	99 047	452,644	2 8	(2,053)	3,998	0 88
FEDERAL HOME LOAN BANK FHLB 1 125 19 Not callable 1 125% Due 06/21/2019	65,000	99 96	64,972	99 380	64,597	0 4	(375)	731	1 13
US TREASURY NOTE T 0 875 19 Not callable 0 875% Due 09/15/2019	659,000	99 85	658,008	98 703	650,452	4 0	(7,556)	5,766	0 89
US TREASURY NOTES Not callable 1 875% Due 11/30/2021	1,136,000	99 92	1,135,068	99 672	1,132,273	6 9	(2,795)	21,300	1 88
US TREASURY NOTE T 1 875 22 Not callable 1 875% Due 10/31/2022	523,000	99 81	521,998	98 609	515,725	3 1	(6,273)	9,806	1 90
TSY INFLATION INDEX BOND Not callable 0 625% Due 01/15/2024 Original Face = 575,000	595,648 25	102 41	609,992	101 703	605,792	3 7	(4,200)	3,722	0 61

Trade date basis

US government bonds - continued

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
US TREASURY BONDS Not callable 2 375% Due 08/15/2024	1,725,000	100 12	1,727,142	100 398	1,731,865	10 5	4 723	40,968	2 37
US TREASURY NOTE Not callable 2 000% Due 02/15/2025	1,215,000	103 23	1,254,227	97 250	1,181,587	7 2	(72,640)	24,300	2 06
US TREASURY NOTES T 2 25 25 Not callable 2 250% Due 11/15/2025	835,000	105 01	876,861	98 625	823,518	5 0	(53 343)	18,787	2 28
Total US government bonds			**$9,324,565**		**$9,175,297**	**55.7%**	**($149,268)**	**$151,448**	**1.65%**

Corporate bonds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
AMERICAN EXPRESS CREDIT Not callable 2 375% Due 03/24/2017 A2/A-	68,000	$99 73	$67,815	$100 227	$68,154	0 4%	$339	$1,615	2 37%
GENERAL ELEC CAP CORP Not callable 2 300% Due 04/27/2017 A1/AA-	50,000	101 14	50,569	100 289	50,144	0 3	(425)	1,150	2 29
TOYOTA MOTOR CREDIT CORP Not callable 1 125% Due 05/16/2017 Aa3/AA-	50,000	99 95	49,973	100 028	50,014	0 3	41	562	1 12
CITIGROUP INC Not callable 1 550% Due 08/14/2017 Baa1/BBB+	375,000	99 86	374,475	99 839	374,396	2 3	(79)	5,812	1 55
DUKE ENERGY CORP Not callable 1 625% Due 08/15/2017 Baa1/BBB+	170,000	100 45	170,757	100 096	170,163	1 0	(594)	2,762	1 62
WHIRLPOOL CORP Not callable 1 650% Due 11/01/2017 Baa1/BBB	50,000	100 05	50,026	100 198	50,099	0 3	73	825	1 65
VISA INC Not callable 1 200% Due 12/14/2017 A1/A+	380,000	99 95	379,798	99 915	379,677	2 3	(121)	4,560	1 20

Trade date basis

Corporate bonds - continued

Corporate bonds - continued	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
KINDER MORGAN ENER PART KMI 5 95 18 Not callable 5 950% Due 02/15/2018 Baa3/BBB-	145,000	105 64	153,183	104 198	151,087	0 9	(2,096)	8,627	5 71
UNITEDHEALTH GRP INC SR Not callable 6 000% Due 02/15/2018 A3/A+	300,000	106 87	320,598	104 907	314,721	1 9	(5,877)	18,000	5 72
COCA-COLA CO Not callable 1 150% Due 04/01/2018 Aa3/AA-	300,000	99 48	298,440	99 604	298,812	1 8	372	3,450	1 15
ROPER TECHNOLOGIES INC Not callable 2 050% Due 10/01/2018 Baa3/BBB	280,000	100 94	282,620	100 394	281,103	1 7	(1,517)	5,740	2 04
BERKSHIRE HATHAWAY ENERG BRKHEC 2 18 Callable 10/15/2018 @ 100 000 2 000% Due 11/15/2018 A3/A-	300,000	101 40	304,186	100 473	301,419	1 8	(2,767)	6,000	1 99
JPMORGAN CHASE & CO FRN 3ML+63 00 Not callable 1 520% Due 01/28/2019 A3/A-	235,000	99 61	234,081	100 339	235,796	1 4	1,715	3,572	1 52
MCKESSON CORP Not callable 2 284% Due 03/15/2019 Baa2/BBB+	290,000	101 30	293,767	100 480	291,392	1 8	(2,375)	6,623	2 27
NEXTERA ENERGY CAPITAL Not callable 2 300% Due 04/01/2019 Baa1/BBB+	130,000	101 81	132,351	100 568	130,738	0 8	(1,613)	2,990	2 29
BRANCH BANKING & TRUST BBT 1 45 19 Callable 04/10/2019 @ 100 000 1 450% Due 05/10/2019 A1/A	250,000	99 91	249,772	98 919	247,297	1 5	(2,475)	3,625	1 47
ORACLE CORP Not callable 2 250% Due 10/08/2019 A1/AA-	300,000	102 53	307,589	101 129	303,387	1 8	(4,202)	6,750	2 22
CHEVRON CORP Not callable 1 315% Due 11/15/2019 Aa2/AA-	370,000	96 93	358,644	99 818	369,326	2 2	10,682	4,868	1 32

Trade date basis

Corporate bonds - continued

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
JPMORGAN CHASE & CO FRN 3ML+95 5 Not callable 1 836% Due 01/23/2020 A3/A-	135,000	100 59	135,792	100 916	136,236	0 8	444	2,479	1 82
MEDTRONIC INC MDT 2 5 20 Not callable 2 500% Due 03/15/2020 A3/A	100,000	103 08	103,079	100 768	100,768	0 6	(2,311)	2,500	2 48
ANHEUSER-BUSCH INBEV FIN Callable 11/01/2025 @ 100 000 3 650% Due 02/01/2026 A3/A-	192,000	103 42	198,569	101 356	194,603	1 2	(3,966)	7,008	3 60
COMCAST CORP Callable 12/01/2025 @ 100 000 3 150% Due 03/01/2026 A3/A-	270,000	102 63	277,109	98 344	265,528	1 6	(11,581)	8,505	3 20
BERKSHIRE HATHAWAY INC Callable 12/15/2025 @ 100 000 3 125% Due 03/15/2026 Aa2/AA	275,000	101 09	278,011	98 774	271,628	1 7	(6,383)	8,593	3 16
CONOCOPHILLIPS COMPANY Callable 12/15/2025 @ 100 000 4 950% Due 03/15/2026 Baa2/A-	250,000	112 82	282,047	109 856	274,640	1 7	(7,407)	12,375	4 51
Total Corporate bonds			**$5,353,251**		**$5,311,128**	**32.1%**	**($42,123)**	**$128,991**	**2.43%**

International bonds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
KFW Not callable 1 250% Due 02/15/2017 Aaa/AAA	300,000	$99 63	$298,887	$100 023	$300,069	1 8%	$1,182	$3,750	1 25%
BHP BILLITON FIN USA LTD Not callable 1 625% Due 02/24/2017 A3/A	320,000	100 20	320,646	100 039	320,124	1 9	(522)	5,200	1 62
CARNIVAL CORP CCL 1 875 17 Not callable 1 875% Due 12/15/2017 A3/A-	315,000	100 58	316,820	100 431	316,357	1 9	(463)	5,906	1 87

Trade date basis

International bonds - continued

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
SUMITOMO MITSUI BANKING Not callable 1 950% Due 07/23/2018 A1/A	250,000	100 22	250,559	99 846	249,615	1 5	(944)	4,875	1 95
Total International bonds			**$1,186,912**		**$1,186,165**	**7.1%**	**($747)**	**$19,731**	**1 66%**

Other bonds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
CNH EQUIPMENT TRUST Callable 10/15/2019 @ 100 000 1 370% Due 07/15/2020 Aaa/AAA	300,000	$99 99	$299,977	$100 039	$300,117	1 8%	$140	$4,110	1 37%
CHAIT 2016-A5 Not callable 1 270% Due 07/15/2021 NR/AAA	275,000	99 97	274,924	98 896	271,964	1 7	(2,960)	3,492	1 28
Total Other bonds			**$574,901**		**$572,081**	**3.5%**	**($2,820)**	**$7,602**	**1.33%**
Total fixed income			**$16,622,279**		**$16,427,321**	**100.0%**	**($194,958)**	**$308,228**	**1.88%**

Large Cap Core - U.S.

Consumer discretionary

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
AMAZON COM INC *(AMZN)*	139	$761 37	$105,831	$749 870	$104,231	2 1%	($1,600)		
ARAMARK *(ARMK)*	3,550	36 43	129,337	35 720	126,806	2 6	(2,531)	1,462	1 15
CBS CORP CL B NEW *(CBS)*	1,925	54 83	105,556	63 620	122,468	2 5	16,912	1,386	1 13
COMCAST CORP CL A NEW *(CMCSA)*	2,420	55 46	134,219	69 050	167,101	3 4	32,882	2,662	1 59
DOLLAR GENERAL CORP *(DG)*	1,600	48 32	77,312	74 070	118,512	2 4	41,200	1,600	1 35
LOWES COS INC *(LOW)*	1,600	69 49	111,180	71 120	113,792	2 3	2,612	2,240	1 97
MOHAWK INDUSTRIES INC *(MHK)*	575	191 76	110,262	199 680	114,816	2 3	4,554		
NIKE INC CL B *(NKE)*	1,730	42 66	73,809	50 830	87,935	1 8	14,126	1,245	1 42
PRICELINE GROUP INC *(PCLN)*	83	1,543 54	128,114	1,466 060	121,682	2 5	(6,432)		
ROYAL CARIBBEAN CRUISES LD *(RCL)*	1,215	74 96	91,075	82 040	99,678	2 0	8,603	2,332	2 34
Total Consumer discretionary			**$1,066,695**		**$1,177,021**	**23.9%**	**$110,326**	**$12,927**	**1 10%**

Consumer staples

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
CVS HEALTH CORP *(CVS)*	1,560	$60 10	$93,762	$78 910	$123,099	2 5%	$29,337	$3,120	2 53%

Trade date basis

Consumer staples - continued	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
PEPSICO INC *(PEP)*	1,150	95 52	109,846	104 630	120,324	2 4	10,478	3,461	2 88
Total Consumer staples			**$203,608**		**$243,423**	**4 9%**	**$39,815**	**$6,581**	**2.70%**
Energy									
CONOCOPHILLIPS *(COP)*	**3,545**	**$55.21**	**$195,737**	**$50.140**	**$177,746**	**3.6%**	**($17,991)**	**$3,545**	**1.99%**
Financials									
AMERICAN INTL GROUP INC *(AIG)*	840	$40 71	$34,194	$65 310	$54,860	1 1%	$20,666	$1,075	1 96%
CHUBB LIMITED *(CB)*	540	49 65	26,810	132 120	71,344	1 4	44,534	1,490	2 09
CITIGROUP INC *(C)*	1,950	35 65	69,514	59 430	115,888	2 4	46,374	1,248	1 08
DISCOVER FINANCIAL SVCS *(DFS)*	2,935	58 39	171,376	72 090	211,584	4 3	40,208	3,522	1 66
KEYCORP NEW *(KEY)*	8,030	13 16	105,695	18 270	146,708	3 0	41,013	2,730	1 86
MORGAN STANLEY GRP INC *(MS)*	3,400	30 59	104,002	42 250	143,650	2 9	39,648	2,720	1 89
Total Financials			**$511,591**		**$744,034**	**15.1%**	**$232,443**	**$12,785**	**1.72%**
Health care									
AETNA INC NEW *(AET)*	740	$58 78	$43,496	$124 010	$91,767	1 9%	$48,271	$740	0 81%
BRISTOL-MYERS SQUIBB CO *(BMY)*	1,050	55 95	58,745	58 440	61,362	1 2	2,617	1,638	2 67
DENTSPLY SIRONA INC *(XRAY)*	2,000	58 75	117,504	57 730	115,460	2 3	(2,044)	620	0 54
PFIZER INC *(PFE)*	2,865	28 68	82,160	32 480	93,055	1 9	10,895	3,667	3 94
THERMO FISHER SCIENTIFIC *(TMO)*	1,000	77 09	77,089	141 100	141,100	2 9	64,011	600	0 43
Total Health care			**$378,994**		**$502,744**	**10.2%**	**$123,750**	**$7,265**	**1.45%**
Industrials									
J B HUNT TRANSPORT SVCS *(JBHT)*	1,350	$81 50	$110,031	$97 070	$131,044	2 7%	$21,013	$1,188	0 91%
NIELSEN HOLDINGS PLC *(NLSN)*	1,330	32 49	43,206	41 950	55,793	1 1	12,587	1,649	2 96
RAYTHEON CO NEW *(RTN)*	1,220	95 30	116,262	142 000	173,240	3 5	56,978	3,574	2 06
UNION PACIFIC CORP *(UNP)*	1,350	89 77	121,196	103 680	139,968	2 8	18,772	3,267	2 33

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
Industrials - continued									
XYLEM INC *(XYL)*	1,300	45 70	59,409	49 520	64,376	1 3	4,967	806	1 25
Total Industrials			**$450,104**		**$564,421**	**11.4%**	**$114,317**	**$10,484**	**1.86%**
Information technology									
ALPHABET INC CLASS C *(GOOG)*	250	$676 27	$169,067	$771 820	$192,955	3 9%	$23,888		
APPLE INC *(AAPL)*	2,245	71 20	159,840	115 820	260,015	5 3	100,175	5,118	1 97
BROADCOM LTD *(AVGO)*	540	34 79	18,787	176 770	95,455	1 9	76,668	2,203	2 31
CDW CORP/DE *(CDW)*	1,820	39 05	71,068	52 090	94,803	1 9	23,735	1,164	1 23
MICROSOFT CORP *(MSFT)*	1,925	63 63	122,488	62 140	119,619	2 4	(2,869)	3,003	2 51
NXP SEMICONDUCTORS NV *(NXPI)* [1]	990	57 74	57,160	98 010	97,029	2 0	39,869		
SABRE CORP COM *(SABR)*	2,750	28 21	77,569	24 950	68,612	1 4	(8,957)	1,430	2 08
VISA INC *(V)*	1,550	80 76	125,171	78 020	120,931	2 5	(4,240)	1,023	0 85
Total Information technology			**$801,150**		**$1,049,419**	**21.3%**	**$248,269**	**$13,941**	**1.33%**
Utilities									
AMERICAN WATER WORKS CO *(AWK)*	780	$39 92	$31,139	$72 360	$56,440	1 1%	$25,301	$1,170	2 07%
EDISON INTERNATIONAL *(EIX)*	1,450	64 55	93,596	71 990	104,385	2 1	10,789	3,146	3 01
Total Utilities			**$124,735**		**$160,825**	**3.2%**	**$36,090**	**$4,316**	**2.68%**
Miscellaneous									
S&P 500 DEP RCPTS *(SPY)*	**1,375**	**$221.81**	**$304,982**	**$223.530**	**$307,353**	**6.2%**	**$2,371**	**$6,241**	**2.03%**
Total large cap core - u.s.			**$4,037,596**		**$4,926,986**	**100.0%**	**$889,390**	**$78,085**	**1.58%**

[1] Restricted

Large Cap Core - Non U.S.

Consumer discretionary

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
NISSAN MOTOR	7,050	$10 59	$74,641	$10 062	$70,939	6 6%	($3,702)	$2,896	4 08%
PANDORA A/S ADR *(PNDZY)*	1,360	16 08	21,864	32 768	44,564	4 1	22,700	428	0 96
Total Consumer discretionary			**$96,505**		**$115,503**	**10.7%**	**$18,998**	**$3,324**	**2.88%**

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
Consumer staples									
COCA-COLA EURO PRTNRS PLC	1,175	$38 21	$44,891	$31 684	$37,229	3 4%	($7,662)	$843	2 27%
UNILEVER NV	1,615	37 97	61,328	41 284	66,673	6 2	5,345	1,943	2 91
Total Consumer staples			**$106,219**		**$103,902**	**9 6%**	**($2,317)**	**$2,786**	**2.68%**
Energy									
ENCANA CORP	1,845	$13 59	$25,081	$11 730	$21,642	2 0%	($3,439)	$82	0 38%
ENI S P A ADR *(E)*	2,630	34 07	89,603	32 240	84,791	7 8	(4,812)	3,376	3 98
Total Energy			**$114,684**		**$106,433**	**9 8%**	**($8,251)**	**$3,458**	**3.25%**
Financials									
BNP PARIBAS SPON ADR *(BNPQY)*	2,380	$26 20	$62,353	$31 933	$76,000	7 0%	$13,647	$2,637	3 47%
HSBC HLDGS PLC ADR *(HSBC)*	835	49 96	41,717	40 180	33,550	3 1	(8,167)	2,129	6 35
ING GROEP NV	4,280	15 22	65,155	14 111	60,396	5 6	(4,759)	2,936	4 86
NORDEA BANK AB	4,685	9 84	46,100	11 122	52,110	4 8	6,010	329	0 63
ORIX CORP	4,535	12 60	57,124	15 613	70,806	6 5	13,682	1,979	2 80
Total Financials			**$272,449**		**$292,862**	**27.0%**	**$20,413**	**$10,010**	**3.42%**
Health care									
ASTRAZENECA PLC	980	$72 25	$70,803	$54 785	$53,689	5 0%	($17,114)	$2,416	4 50%
SHIONOGI & CO LTD	1,150	46 22	53,154	47 927	55,116	5 1	1,962	669	1 21
SHIRE PLC GBP 05	795	52 24	41,529	57 828	45,973	4 2	4,444	184	0 40
Total Health care			**$165,486**		**$154,778**	**14.3%**	**($10,708)**	**$3,269**	**2.11%**
Industrials									
OBAYASHI	**3,250**	**$9.64**	**$31,314**	**$9.561**	**$31,074**	**2.9%**	**($240)**	**$500**	**1.61%**
Information technology									
ALIBABA GROUP HOLDINGS LTD *(BABA)*	690	$76 05	$52,474	$87 810	$60,588	5 6%	$8,114		

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
Information technology - continued									
ATOS	625	78 23	48,894	105 809	66,130	6 1	17,236	725	1 10
Total Information technology			**$101,368**		**$126,718**	**11 7%**	**$25,350**	**$725**	**0.57%**
Materials									
RIO TINTO LTD	**1,900**	**$41.95**	**$79,713**	**$43.301**	**$82,273**	**7.6%**	**$2,560**	**$2,898**	**3 52%**
Utilities									
ENAGAS SA	**2,700**	**$29.66**	**$80,071**	**$25.462**	**$68,749**	**6.4%**	**($11,322)**	**$3,111**	**4.53%**
Total large cap core - non u.s.			**$1,047,809**		**$1,082,292**	**100.0%**	**$34,483**	**$30,081**	**2.78%**

Large Cap Strategies

Large cap strategies funds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OW LARGE CAP STRATEGIES FD *(OWLSX)* BOOK COST 4,471,532	444,836 645	$8 51	$3,784,800	$12 830	$5,707,254	100 0%	$1,922,454	$43,238	0 76%
Total large cap strategies			**$3,784,800**		**$5,707,254**	**100.0%**	**$1,922,454**	**$43,238**	**0.76%**

Large Cap Select U.S.

Large Cap Select U.S. - cash and short term

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
CASH IN PROCESS (8M7680)			$11,348		$11,348	0 2%	$0		
BESSEMER SWEEP PROGRAM (8M7680) 0 250%	217,369 28	1 00	217,369	1 000	217,369	3 9	0	543	0 25
Total Large Cap Select U.S. - cash and short term			**$228,717**		**$228,717**	**4.1%**	**$0**	**$543**	**0.24%**
Consumer discretionary									
AUTOZONE INC *(AZO)*	200	$590 15	$118,030	$789 790	$157,958	2 9%	$39,928		
COMCAST CORP CL A NEW *(CMCSA)*	1,700	54 69	92,978	69 050	117,385	2 1	24,407	1,870	1 59
GAP INC *(GPS)*	3,500	37 47	131,160	22 440	78,540	1 4	(52,620)	3,220	4 10
MATTEL INC *(MAT)*	5,750	29 23	159,330	27 550	158,412	2 9	(9,658)	8,740	5 52

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
Consumer discretionary - continued									
PRICELINE GROUP INC *(PCLN)*	125	1,136 59	142,074	1,466 060	183,257	3 3	41,183		
Total Consumer discretionary			**$643,572**		**$695,552**	**12.6%**	**$43,240**	**$13,830**	**1.99%**
Consumer staples									
PEPSICO INC *(PEP)*	2,500	$98 00	$244,992	$104 630	$261,575	4 7%	$16,583	$7,525	2 88%
PHILIP MORRIS INTL INC *(PM)*	2,000	82 14	164,289	91 490	182,980	3 3	18,691	8,320	4 55
WALGREENS BOOTS ALLIANCE *(WBA)*	1,275	80 72	102,921	82 760	105,519	1 9	2,598	1,912	1 81
Total Consumer staples			**$512,202**		**$550,074**	**9.9%**	**$37,872**	**$17,757**	**3.23%**
Energy									
ANADARKO PETROLEUM *(APC)*	1,950	$51 08	$99,612	$69 730	$135,973	2 5%	$36,361	$390	0 29%
OCCIDENTAL PETROLEUM *(OXY)*	1,900	79 43	150,923	71 230	135,337	2 5	(15,586)	5,776	4 27
RANGE RESOURCES CORP *(RRC)*	4,150	44 76	185,753	34 360	142,594	2 6	(43,159)	332	0 23
Total Energy			**$436,288**		**$413,904**	**7 6%**	**($22,384)**	**$6,498**	**1.57%**
Financials									
BANK NEW YORK MELLON CORP *(BK)*	4,000	$39 73	$158,918	$47 380	$189,520	3 4%	$30,602	$3,040	1 60%
JPMORGAN CHASE & CO *(JPM)*	3,000	62 47	187,413	86 290	258,870	4 7	71,457	5,760	2 23
PNC FINANCIAL SVS GRP *(PNC)*	1,950	89 44	174,413	116 960	228,072	4 1	53,659	4,290	1 88
SYNCHRONY FINANCIAL *(SYF)*	3,150	27 62	86,996	36 270	114,250	2 1	27,254	1,638	1 43
Total Financials			**$607,740**		**$790,712**	**14.3%**	**$182,972**	**$14,728**	**1.86%**
Health care									
ALLERGAN PLC *(AGN)*	1,275	$243 50	$310,464	$210 010	$267,762	4 9%	($42,702)	$3,570	1 33%
GILEAD SCIENCES *(GILD)*	3,000	92 70	278,103	71 610	214,830	3 9	(63,273)	5,640	2 63
MERCK & CO INC NEW *(MRK)*	2,030	58 82	119,409	58 870	119,506	2 2	97	3,816	3 19
QUEST DIAGNOSTICS INC *(DGX)*	2,250	65 57	147,541	91 900	206,775	3 7	59,234	4,050	1 96

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
Health care - continued									
UNITEDHEALTH GROUP INC *(UNH)*	975	134 30	130,946	160 040	156,039	2 8	25,093	2,437	1 56
Total Health care			**$986,463**		**$964,912**	**17.5%**	**($21,551)**	**$19,513**	**2.02%**
Industrials									
FLUOR CORP NEW COM *(FLR)*	**2,350**	**$60.44**	**$142,044**	**$52.520**	**$123,422**	**2.2%**	**($18,622)**	**$1,974**	**1.60%**
Information technology									
APPLE INC *(AAPL)*	2,500	$113 67	$284,186	$115 820	$289,550	5 3%	$5,364	$5,700	1 97%
COGNIZANT TECHNLGY *(CTSH)*	3,250	57 84	187,984	56 030	182,097	3 3	(5,887)		
CORNING INC *(GLW)*	8,250	18 56	153,134	24 270	200,227	3 6	47,093	4,455	2 22
HEWLETT PACKARD ENTERPR WI *(HPE)*	13,750	16 13	221,771	23 140	318,175	5 8	96,404	3,575	1 12
ORACLE CORP *(ORCL)*	4,500	41 82	188,199	38 450	173,025	3 1	(15,174)	2,700	1 56
QUALCOMM INC *(QCOM)*	2,500	50 70	126,740	65 200	163,000	3 0	36,260	5,300	3 25
Total Information technology			**$1,162,014**		**$1,326,074**	**24.1%**	**$164,060**	**$21,730**	**1.64%**
Materials									
LYONDELLBASELL IND NV *(LYB)*	**1,825**	**$79.04**	**$144,242**	**$85.780**	**$156,548**	**2.8%**	**$12,306**	**$6,205**	**3.96%**
Telecom services									
VERIZON COMMUNICATIONS *(VZ)*	**4,950**	**$47.15**	**$233,402**	**$53.380**	**$264,231**	**4.8%**	**$30,829**	**$11,434**	**4.33%**
Total large cap select u.s.			**$5,096,684**		**$5,514,146**	**100.0%**	**$408,722**	**$114,212**	**2.07%**

Large Cap - U.S.

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
Miscellaneous									
S&P 500 DEP RCPTS *(SPY)*	78,920	$136 32	$10,758,743	$223 530	$17,640,987	100 0%	$6,882,244	$358,217	2 03%
Total large cap - u.s.			**$10,758,743**		**$17,640,987**	**100.0%**	**$6,882,244**	**$358,217**	**2.03%**

Trade date basis

Small & Mid Cap

Small & mid cap funds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OW SMALL & MID CAP FUND *(OWSMX)* BOOK COST 6,423,702	520,140 577	$10 19	$5,301,683	$15 240	$7,926,942	100 0%	$2,625,259	$46,604	0 59%
Total small & mid cap			**$5,301,683**		**$7,926,942**	**100.0%**	**$2,625,259**	**$46,604**	**0.59%**

Strategic Opportunities

Strategic Opportunities funds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OW STRATEGIC OPPTYS FUND *(OWSOX)* BOOK COST 10,134,218	1,392,789 459	$6 48	$9,039,481	$7 440	$10,362,353	100 0%	$1,332,731	$196,383	1 90%
Total strategic opportunities			**$9,039,481**		**$10,362,353**	**100.0%**	**$1,332,731**	**$196,383**	**1.90%**
Total value of account			**$57,172,341**		**$71,071,546**		**$13,900,325**	**$1,181,256**	**1.66%**

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
1	M Snyder	2/29/2016	Tamaqua	HS	Class	of	2014/2015	162 grads		162 grads	Spr 2016						Acad
2		Spring	2016	Jr.	Cur.	Cur/Sem	Total							Total			Prob?
3				Sr.	Cr.	Suc.	Cr.	Deg.	FAFSA	LCCC	Morgan	Pell	State	Tuit &	Morgan	Cum.	no
4	ID#	First Name	Last Name	Yr.	Spr. 2016	Comp.	Comp.	Prgm.	Submitted	app.	app.	Grant	Grant	Fees	Amt.	GPA	9 Cr?
5	L00271563	Alyssa	Gerhard	Y	0	16	52	LIB ARTS	4/20/2015	10/22/2013	10/18/2013			$0	$0	3.43	
6	L00275846	Adam	Toth	Y	12	14	42	ELEC TECH	3/14/2015	3/19/2014	3/10/2014	$1,913		$2,035	$123	2.19	
7	L00272885	Zach	Zucatti	Y	15	13	34	GEN STUD	2/9/2015	10/28/2013	10/18/2013	$1,563		$2,035	$473	2.37	
8	L00273666	Kristina	Gilbert	Y	9	16	46	EDUCAT	3/18/2015	12/3/2013	10/18/2013			$1,314	$1,314	4.00	
9	L00271525	Steven	Matukonis	Y	9	10	52	GEN STUD	3/29/2015	11/27/2013	10/18/2013			$1,314	$1,314	3.13	
10	L00271226	Sarah	Zoba	Y	12	12	54	PSYCHO	3/24/2015	10/28/2013	10/18/2013	$563		$2,035	$1,473	3.51	
11	L00277002	Adam	Bates	Y	16	12	39	BUS MGT	8/2/2015	4/24/2014	4/25/2014			$2,035	$2,035	2.93	
12	L00272695	Jessica	Brown	Y	12	12	34	LIB ARTS	3/15/2015	10/22/2013	10/18/2013			$2,035	$2,035	3.69	
13	L00275893	Nathaniel	Edmonds	Y	15	15	45	CJA	3/26/2015	3/20/2014	4/9/2014			$2,035	$2,035	3.69	
14	L00271609	Francesca	Gerace	Y	15	9	33	LIB ARTS	2/28/2015	10/22/2013	10/18/2013			$2,035	$2,035	2.53	
15	L00272732	Derek	Hill	Y	15	15	45	CJA	4/14/2015	10/22/2013	10/18/2013			$2,035	$2,035	3.65	
16	L00271673	Jomari	Kieffer	Y	12	12	48	LIB ARTS	4/26/2015	10/22/2013	10/18/2013			$2,035	$2,035	3.38	
17	L00268527	Jacob	Kropp	Y	14	14	49	CJA	3/14/2015	10/22/2013	10/18/2013			$2,035	$2,035	3.56	
18	L00272849	Eugene	Oberman	Y	13	12	42	HVACR	8/1/2015	10/28/2013	10/18/2013			$2,035	$2,035	2.64	
19	L00273315	Tatiana	Shellhamer	Y	18	16	43	SPEC EDU	3/13/2015	11/14/2013	5/2/2014			$2,035	$2,035	3.19	
20	L00271404	Matthew	Stanek	Y	16	10	45	LIB ARTS	2/15/2015	4/11/2014	3/21/2014			$2,035	$2,035	2.76	
21	L00271491	Tiffany	Tonkin	Y	12	12	30	LIB ARTS	3/29/2015	10/28/2013	10/18/2013			$2,035	$2,035	3.26	
22	L00272147	Jacob	Wenzel	Y	15	15	51	EDUCAT	4/1/2015	1/24/2014	2/5/2014			$2,035	$2,035	2.94	
23	L00272737	Anthony	Kabana	Y	12	12	32	COMP GM	3/6/2015	10/22/2013	10/18/2013			$2,055	$2,055	2.42	
24	L00272146	Mackenzie	Heisler	Y	15	12	45	GEN STUD	3/17/2015	1/17/2014	10/18/2013			$2,090	$2,090	3.44	
25	L00282117	Jeffrey	Stahler	Y	17	17	17	MFT	3/30/2015	11/18/2014	10/31/2014	$1,963		$2,035	$73	2.46	
26	L00280484	Jillian	Franko	Y	13	12	24	ACC	3/24/2015	11/18/2014	10/31/2014	$1,363		$2,035	$673	3.91	
27	L00281910	Timothy	Lehman	Y	15.5	12.5	12.5	CISS	3/11/2015	11/18/2014	10/31/2014	$913		$2,035	$1,123	3.59	
28	L00275174	Tyler	Hill	Y	9	12	21	BMG	2/18/2015	1/16/2015	10/31/2014			$1,314	$1,314	3.57	
29	L00280657	Sara	Maldonado	Y	9	12	15	GSAA	3/12/2015	1/27/2015	1/26/2015			$1,435	$1,435	3.14	
30	L00281989	Caitlyn	Zimmerman	Y	9	9	9	GSAA	3/31/2015	11/14/2014	10/31/2014			$1,435	$1,435	2.18	
31	L00280186	Samantha	Fidler	Y	10	12	23	LIBA/VET	3/25/2015	11/18/2014	10/31/2014			$1,460	$1,460	3.04	
32	L00269462	Danielle	DeCindio	Y	12	14	28	BIOS	2/21/2015	3/30/2015	10/31/2014	$362		$2,035	$1,673	3.93	
33	L00281567	Robert	Argust	Y	12	15	15	CJAA	3/27/2015	10/31/2014	10/30/2014			$2,035	$2,035	2.68	
34	L00281848	Tyler	Beller	Y	13	12	12	LIBA	4/3/2015	11/12/2014	10/31/2014			$2,035	$2,035	2.83	
35	L00281850	Yeni	Benigno De Jesus	Y	15	12	12	LIBA	3/31/2015	11/12/2014	10/31/2014			$2,035	$2,035	3.90	
36	L00281859	Kayla	Brown	Y	15	12	12	LIBA	4/1/2015	11/12/2014	10/31/2014			$2,035	$2,035	3.58	
37	L00280482	Christopher	Chinnici	Y	15.5	15.5	32.5	CFSS	2/23/2015	11/12/2014	10/30/2014			$2,035	$2,035	3.91	
38	L00281883	Andrew	Delpais	Y	12	12.5	12.5	CISS	3/31/2015	11/12/2014	10/31/2014			$2,035	$2,035	2.49	
39	L00280604	William	Depue	Y	15.5	15.5	28.5	CFSS	3/16/2015	4/10/2015	10/31/2014			$2,035	$2,035	3.97	
40	L00278265	Ethan	Eberts	Y	16	15	18	BUAA	3/26/2015	11/18/2014	10/31/2014			$2,035	$2,035	3.95	
41	L00281978	Brittany	Fryer	Y	12	9	9	ACC	3/11/2015	11/14/2014	10/31/2014			$2,035	$2,035	2.15	

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
42	L00282047	Connor	Hartung	Y	12	12	12	BMG	4/1/2015	11/18/2014	10/31/2014			$2,035	$2,035	2 14	
43	L00280175	Rachel	Keich	Y	16	15	21	BUAA	2/27/2015	12/17/2014	10/31/2014			$2,035	$2,035	4 00	
44	L00280489	Beth	Kistler	Y	14	15	26	BIOS	3/17/2015	11/18/2014	10/31/2014			$2,035	$2,035	3 85	
45	L00281914	Anthony	Lewis	Y	15 5	15 5	15 5	CST	3/29/2015	4/16/2015	10/31/2014			$2,035	$2,035	3 94	
46	L00281926	Devin	Murphy	Y	15	15	18	BMG	3/28/2015	11/13/2014	10/31/2014			$2,035	$2,035	3 07	
47	L00281935	Emily	Pratka	Y	15	12	12	CJAA	3/14/2015	11/13/2014	10/31/2014			$2,035	$2,035	2 87	
48	L00285388	Anthony	Riboldi	Y	14	14	14	BIOTECH	3/3/2015	3/25/2015	3/20/2015			$2,035	$2,035	2 35	
49	L00278256	Kennedy	Ritchie	Y	15	12	20	LIBA	3/26/2015	11/18/2014	10/31/2014			$2,035	$2,035	3 55	
50	L00280631	Jacquelyn	Rubright	Y	14	12	12	METS	3/28/2015	11/18/2014	10/31/2014			$2,035	$2,035	3 23	
51	L00282110	Dylan	Rynkiewicz	Y	12	12	12	CJAA	1/2/2015	11/18/2014	10/31/2014			$2,035	$2,035	3 53	
52	L00280638	Carly	Sassaman	Y	17	15	15	COM	3/31/2015	11/25/2014	11/19/2014			$2,035	$2,035	3 93	
53	L00280637	Abby	Shumgart	Y	15	15	15	PSYS	3/14/2015	3/25/2015	10/31/2014			$2,035	$2,035	3.08	
54	L00269306	Dustin	Silkowski	Y	12	12	14	CJA	5/13/2015	3/30/2015	5/11/2015			$2,035	$2,035	2 93	
55	L00282034	Tyler	Skripko	Y	15	15	15	LIB ARTS	2/10/2015	11/17/2014	10/31/2014			$2,035	$2,035	0 00	spring
56	L00280633	Matthew	Stahler	Y	17	17	20	ELT	3/17/2015	3/3/2015	10/31/2014			$2,035	$2,035	3 7	
57	L00280796	Zachary	Wargula	Y	12	15	23	LIBA	3/29/2015	11/17/2014	10/31/2014			$2,035	$2,035	3 09	
58	L00280361	Cheyann	Wassel	Y	12	13	21	LIBA	1/8/2015	11/17/2014	10/31/2014			$2,035	$2,035	3 43	
59	L00282026	Samantha	White	Y	15	15	18	CJAA	3/30/2015	11/17/2014	10/31/2014			$2,035	$2,035	2 62	
60	L00280658	Hannah	Zoba	Y	13	15	23	EDUA	3/21/2015	11/17/2015	10/31/2014			$2,035	$2,035	3 22	
61	TOTALS											$8,640	$0	$108,062	$99,428		
62	Inc	file =	missing		documents		W/D	=	withdrawn								
63																	
64																	
65																	
66																	
67																	
68																	
69																	
70																	
71																	
72																	
73																	
74																	
75																	
76																	
77																	
78																	
79																	
80																	
81																	
82																	
83																	

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R
1																		
2	M Snyder	9/13/2016	Tamaqua	HS	Class	of	2015/2016		Fa 2016	140	grads						Acad	
3				Jr.	Cur.	Cur/Sem	Total							Total			Prob?	-
4				Sr.	Cr.	Suc.	Cr.	Deg.	FAFSA	LCCC	Morgan	Pell	State	Tuit &	Morgan	Cum.	no	De
5	ID#	First Name	Last Name	Yr.	FA. 2016	Comp.	Comp.	Prgm.	Submitted	app.	app.	Grant	Grant	Fees	Amt.	GPA	9 Cr?	obligate
6	L00280484	Jillian	Franko	Y	12	6	43	ACC	6/17/2016	11/18/2014	10/31/2014	$1,583		$2,085	$502	3 98		
7	L00285388	Anthony	Riboldi	Y	12 5	3	31	BIOTECH	3/15/2016	3/25/2015	3/20/2015	$1,283	$113	$2,085	$689	2 25		
8	L00282117	Jeffrey	Stahler	Y	17	3	34	MFT	3/31/2016	11/18/2014	10/31/2014	$1,033	$150	$2,085	$902	2 18		
9	L00282034	Tyler	Skripko	Y	15	15	30	LIB ARTS	2/22/2016	11/17/2014	10/31/2014	$1,033		$2,090	$1,057	3 54		
10	L00269462	Danielle	DeCindio	Y	9	3	43	BIOS	3/10/2016	3/30/2015	10/31/2014			$1,260	$1,260	3 95		
11	L00280361	Cheyann	Wassel	Y	9	12	33	LIBA	2/3/2016	11/17/2014	10/31/2014			$1,341	$1,341	3 52		
12	L00281919	Shelby	Mellor	Y	10	12	18	LIBA	2/14/2016	11/13/2014	10/31/2014			$1,490	$1,490	2 34		
13	L00280631	Jacquelyn	Rubright	Y	10	10	25	METS	7/18/2016	11/18/2014	10/31/2014			$1,490	$1,490	1 87		
14	L00281119	Savannah	Szabo	Y	10	9	30	LIBA	5/6/2016	11/17/2014	10/31/2014			$1,490	$1,490	3 23	DOCS	
15	L00281850	Yeni	Benigno De Jesus	Y	15	15	27	LIBA	6/10/2016	11/12/2014	10/31/2014			$2,085	$2,085	3 71		
16	L00281859	Kayla	Brown	Y	15	15	27	LIBA	6/24/2016	11/12/2014	10/31/2014			$2,085	$2,085	3 56		
17	L00280482	Christopher	Chinnici	Y	14	15 5	48	CFSS	3/9/2016	11/12/2014	10/30/2014			$2,085	$2,085	3 94		
18	L00281883	Andrew	Delpais	Y	13	12	24 5	CISS	6/17/2016	11/12/2014	10/31/2014			$2,085	$2,085	2.67		
19	L00280604	William	Depue	Y	14	15 5	44	CFSS	4/16/2016	4/10/2015	10/31/2014			$2,085	$2,085	3 98		
20	L00278265	Ethan	Eberts	Y	15	16	34	BUAA	3/27/2016	11/18/2014	10/31/2014			$2,085	$2,085	3 89		
21	L00281978	Brittany	Fryer	Y	13	12	21	ACC	6/3/2016	11/14/2014	10/31/2014			$2,085	$2,085	2 33		
22	L00280175	Rachel	Keich	Y	18	16	37	BUAA	2/13/2016	12/17/2014	10/31/2014			$2,085	$2,085	4 00		
23	L00280489	Beth	Kistler	Y	14	3	43	BIOS	4/22/2016	11/18/2014	10/31/2014			$2,085	$2,085	3.19		
24	L00281910	Timothy	Lehman	Y	16 5	12 5	25	CISS	3/1/2016	11/18/2014	10/31/2014			$2,085	$2,085	3 76		
25	L00281914	Anthony	Lewis	Y	17	15 5	31	CST	4/30/2016	4/16/2015	10/31/2014			$2,085	$2,085	3 97		
26	L00280657	Sara	Maldonado	Y	16	9	24	GSAA	6/28/2016	1/27/2015	1/26/2015			$2,085	$2,085	3 09		
27	L00292916	Benjamin	Miller	Y	16	9	18	BMG	6/7/2016	2/8/2016	2/8/2016			$2,085	$2,085	3 17		
28	L00281926	Devin	Murphy	Y	12	15	33	BMG	2/16/2016	11/13/2014	10/31/2014			$2,085	$2,085	2 97		
29	L00278256	Kennedy	Ritchie	Y	13	15	35	LIBA	4/26/2016	11/18/2014	10/31/2014			$2,085	$2,085	3 46		
30	L00280638	Carly	Sassaman	Y	15	6	41	COM	4/14/2016	11/25/2014	11/19/2014			$2,085	$2,085	3 43		
31	L00280633	Matthew	Stahler	Y	17	6	43	ELT	3/28/2016	3/3/2015	10/31/2014			$2,085	$2,085	3.56		
32	L00280796	Zachary	Wargula	Y	12	6	38	LIBA	5/6/2016	11/17/2014	10/31/2014			$2,085	$2,085	3 37		
33	L00280658	Hannah	Zoba	Y	13	13	36	EDUA	3/29/2016	11/17/2015	10/31/2014			$2,085	$2,085	3 23		
34	L00281716	Gregg	Gehman	Y	15	9	9	COMP	5/13/2016	4/16/2015	3/16/2015			$2,090	$2,090	2.25		
35	L00281935	Emily	Pratka	Y	18	3	27	CJAA	3/29/2016	11/13/2014	10/31/2014			$2,100	$2,100	2.86		
36	L00282110	Dylan	Rynkiewicz	Y	12	9	33	CJAA	3/8/2016	11/18/2014	10/31/2014			$2,100	$2,100	2 99		
37	L00280637	Abby	Shumgart	Y	15	3	30	PSYS	4/10/2016	3/25/2015	10/31/2014			$2,125	$2,125	3 01		
38	L00292721	Kole	Trubilla	Y	12			CGSIM	3/23/2016	1/28/2016	3/17/2016	$1,783	$150	$2,085	$152			
39	L00294147	Samantha	Boylan	Y	9			LIBA	5/5/2016	3/31/2016	5/3/2016	$1,150		$1,341	$191			
40	L00295289	Aaron	Rega	Y	15			CJA	3/28/2016	5/10/2016	5/5/2016	$1,883		$2,085	$202			
41	L00294968	Hannah	Perla	Y	12			BMG	3/27/2016	5/5/2016	1/28/2016	$1,833		$2,090	$257			
42	L00293428	Danielle	Williams	Y	12			GRDA	2/25/2016	2/29/2016	2/25/2016	$143		$585	$443		W/D	
43	L00290846	Summer	Fox	Y	15			BUAA	4/1/2016	11/2/2015	12/11/2015	$1,283		$2,090	$807			
44	L00191256	Ian	Duffy-Guy	Y	9			LIBA	3/13/2016	3/4/2016	3/9/2016			$1,341	$1,341			
45	L00268677	Christian	Roberts	Y	15			MECH	3/29/2016	3/22/2016	12/22/2015			$1,485	$1,485		W/D	

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R
46	L00292966	Kyle	Oliphant	Y	12			HVAC	3/26/2016	2/9/2016	3/29/2016	$433		$2,085	$1,652			
47	L00284393	David	Morgan	Y	9		3	BUAA	3/31/2016	3/30/2016	12/9/2015			$1,800	$1,800	4		
48	L00289308	Amy	Gardiner	Y	18		6	SPED	3/25/2016	10/12/2015	1/14/2016			$1,950	$1,950	3 67		
49	L00289248	Samantha	Shamonsky	Y	13		8	LIBA	2/29/2016	12/23/2015	12/9/2015			$1,950	$1,950	3.5		
50	L00289353	Earl	Akins	Y	15			BUAA	2/15/2016	4/12/2016	1/14/2016			$2,085	$2,085			
51	L00289206	Owen	Bates	Y	15		8	LIBA	4/24/2016	3/21/2016	1/15/2016			$2,085	$2,085	3		
52	L00288569	Cailee	Bittner	Y	18		18	EDU	2/22/2016	5/3/2016	5/2/2016			$2,085	$2,085	2 57		
53	L00289355	Sierra	Borden	Y	15		11	LIBA	3/22/2016	3/21/2016	2/17/2016			$2,085	$2,085	3		
54	L00289251	Lindsey	Bradford	Y	12		4	LIBA	3/30/2016	3/21/2016	1/14/2016			$2,085	$2,085	3		
55	L00289305	Alyssa	Delborello	Y	12		11	BMG	6/20/2016	3/24/2016	12/15/2015			$2,085	$2,085	2 91		
56	L00289365	Sierra	Fenton	Y	16		11	BMG	3/15/2016	11/24/2015	11/23/2015			$2,085	$2,085	2 72		
57	L00289330	Sage	Frey	Y	12		17	SOC	3/27/2016	5/16/2016	12/15/2015			$2,085	$2,085	2 59		
58	L00291682	Ashlyn	Herring	Y	12			EDU	2/21/2016	12/11/2015	11/19/2015			$2,085	$2,085			
59	L00289260	Tanner	Hamm	Y	15		4	BIOS	2/28/2016	3/22/2016	1/14/2016			$2,085	$2,085	3 5		
60	L00289335	Michaela	Hill	Y	15		4	CJA	3/14/2016	3/17/2016	3/17/2016			$2,085	$2,085	3		
61	L00290221	Aimee	Hull	Y	15		11	ECE	7/1/2016	3/4/2016	11/19/2015			$2,085	$2,085	3 5		
62	L00293806	Michael	Lacy	Y	12			BMG	4/29/2016	3/17/2016	3/1/2016			$2,085	$2,085			
63	L00291135	Holly	Paceley	Y	12		3	LIBA	3/23/2016	11/17/2015	11/9/2015			$2,085	$2,085	2 7		
64	L00289318	Allison	Pedersen	Y	13		7	LIBA	3/26/2016	1/27/2016	11/19/2015			$2,085	$2,085	3.79		
65	L00290217	Bailey	Pedersen	Y	15		8	GEN	3/26/2016	1/14/2016	11/9/2015			$2,085	$2,085	3		
66	L00289615	Carly	Robertshaw	Y	14		8	BIO	3/6/2016	1/28/2016	11/19/2015			$2,085	$2,085	3 5		
67	L00289871	Brea Anna	Sacco	Y	13		11	LIBA	4/1/2016	3/22/2016	11/19/2015			$2,085	$2,085	2 73		
68	L00294244	Robert	Stidham	Y	12			CONST	4/27/2016	4/5/2016	4/28/2016			$2,085	$2,085			
69	L00289158	Benjamin	Turrano	Y	15		11	EDU	2/15/2016	4/12/2016	4/1/2016			$2,085	$2,085	3		
70	L00289285	Anjelica	Vartuli	Y	16		11	PSYC	4/1/2016	3/17/2016	3/11/2016			$2,085	$2,085	2 29		
71	L00289291	Kassandra	Wuttke	Y	17		11	VET	3/22/2016	1/21/2016	11/9/2015			$2,085	$2,085	2 72		
72	L00292599	Zachary	Coleman	Y	15		3	BUAA	2/29/2016	2/24/2016	2/23/2016			$2,090	$2,090	4		
73	L00294290	Dylan	Dannenfelser	Y	12			EXSC	3/31/2016	4/6/2016	4/1/2016			$2,090	$2,090			
74	L00293662	Nathan	Gerace	Y	15			BUAA	3/29/2016	3/14/2016	3/14/2016			$2,090	$2,090			
75	L00290220	Amber	Linkhorst	Y	15		11	BMG	3/16/2016	3/22/2016	2/17/2016			$2,090	$2,090	2 91		
76	TOTAL											$13,440	$413	$138,563	$124,711			
77	key	W/D	student		I verify that any student with a FAFSA filing date past the 4/1/2016 deadline is not													
78			withdrew		eligible for any type of federal or state aid other than as noted above Please note													
79		DOCS	student		that state grant eligiblity can be calculated by state of PA at any time. Adjustment													
80			needs		will be made for any student who becomes eligible at a later date													
81			documents															
82																		
83																		
84																		
85																		
86																		
87																		
88																		
89																		
90																		
91																		
92																		
93																		

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
1	M Snyder	9/9/2016	Tamaqua	HS	Class	of	2014/2015	162 grads		162 grads	Su 2016						Acad
2		**Summer**	**2016**	**Jr.**	**Cur.**	**Cur/Sem**	**Total**					**4/18/2016**		**Total**			**Prob?**
3				**Sr.**	**Cr.**	**Suc.**	**Cr.**	**Deg.**	**FAFSA**	**LCCC**	**Morgan**	**Pell**	**State**	**Tuit &**	**Morgan**	**Cum.**	**no**
4	**ID#**	**First Name**	**Last Name**	**Yr.**	**Spr. 2016**	**Comp.**	**Comp.**	**Prgm.**	**Submitted**	**app.**	**app.**	**Grant**	**Grant**	**Fees**	**Amt.**	**GPA**	**9 Cr?**
5	L00271563	Alyssa	Gerhard	Y	0	16	52	LIB ARTS	4/20/2015	10/22/2013	10/18/2013			$0	$0	3.43	
6	L00277002	Adam	Bates	Y	4	16	55	BUS MGT	8/2/2015	4/24/2014	4/25/2014			$584	$584	2.84	
7	L00271404	Matthew	Stanek	Y	7	9	54	LIB ARTS	2/15/2015	4/11/2014	3/21/2014			$1,022	$1,022	2.38	
8	L00281983	Amber	Gulick	Y	3	9	27	LIBA/VET	3/28/2015	11/14/2014	10/31/2014			$138	$138	2.74	
9	L00269462	Danielle	DeCindio	Y	3	14	28	BIOS	2/21/2015	3/30/2015	10/31/2014			$411	$411	3.93	
10	L00282048	Brianna	Heck	Y	3	15	30	ARTA	4/27/2015	11/18/2014	10/31/2014			$438	$438	3.77	
11	L00280489	Beth	Kistler	Y	3	14	40	BIOS	3/17/2015	11/18/2014	10/31/2014			$438	$438	3.23	
12	L00285388	Anthony	Riboldi	Y	3	14	28	BIOTECH	3/3/2015	3/25/2015	3/20/2015			$438	$438	2.28	
13	L00280637	Abby	Shumgart	Y	3	12	27	PSYS	3/14/2015	3/25/2015	10/31/2014			$438	$438	2.93	
14	L00282117	Jeffrey	Stahler	Y	3	14	31	MFT	3/30/2015	11/18/2014	10/31/2014			$438	$438	2.09	
15	L00282026	Samantha	White	Y	3	15	33	CJAA	3/30/2015	11/17/2014	10/31/2014			$438	$438	2.64	
16	L00281935	Emily	Pratka	Y	3	15	27	CJAA	3/14/2015	11/13/2014	10/31/2014			$443	$443	2.74	
17	L00280484	Jillian	Franko	Y	6	13	37	ACC	3/24/2015	11/18/2014	10/31/2014			$857	$857	3.98	
18	L00281567	Robert	Argust	Y	6	12	27	CJAA	3/27/2015	10/31/2014	10/30/2014			$876	$876	3.04	
19	L00280183	Kara	Blew	Y	6	15.5	27.5	GRDA	3/15/2015	11/12/2014	10/31/2014			$876	$876	2.56	
20	L00280638	Carly	Sassaman	Y	6	17	35	COM	3/31/2015	11/25/2014	11/19/2014			$876	$876	3.56	
21	L00280633	Matthew	Stahler	Y	6	17	37	ELT	3/17/2015	3/3/2015	10/31/2014			$876	$876	3.68	
22	L00280796	Zachary	Wargula	Y	6	9	32	LIBA	3/29/2015	11/17/2014	10/31/2014			$876	$876	3.25	
23	L00274954	Josh	Ambrose-Manness	Y	9	11	23	GSAA	2/11/2015	2/17/2015	10/31/2014			$1,314	$1,314	3.92	
24	L00292916	Benjamin	Miller	Y	9	9	9	BMG	2/8/2016	2/8/2016	2/8/2016			$1,314	$1,314	2.90	
25	L00282110	Dylan	Rynkiewicz	Y	9	12	24	CJAA	1/2/2015	11/18/2014	10/31/2014			$1,314	$1,314	3.15	
26	TOTALS											$0	$0	$14,405	$14,405		
27	Inc	file =	missing		documents		W/D	=	withdrawn								
28																	
29																	
30																	
31																	
32																	
33																	
34																	
35																	
36																	
37																	
38																	
39																	
40																	
41																	