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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation STROWD ROSES, INC.		A Employer identification number 56-2241874
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 3558	Room/suite	B Telephone number (919) 929-1984
City or town, state or province, country, and ZIP or foreign postal code CHAPEL HILL, NC 27515-3558		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 7,242,719.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		4,950.		N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		189,584.	176,400.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		69,422.			
b Gross sales price for all assets on line 6a		162,385.			
7 Capital gain net income (from Part IV, line 2)			69,422.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		263,956.	245,822.		
13 Compensation of officers, directors, trustees, etc		38,875.	19,437.		19,438.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		1,500.	750.		750.
c Other professional fees					
17 Interest					
18 Taxes		8,468.	3,814.		1,071.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		11,694.	5,847.		5,847.
24 Total operating and administrative expenses. Add lines 13 through 23		60,537.	29,848.		27,106.
25 Contributions, gifts, grants paid		336,014.			336,014.
26 Total expenses and disbursements. Add lines 24 and 25		396,551.	29,848.		363,120.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-132,595.			
b Net investment income (if negative, enter -0-)			215,974.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing		190,236.	68,313.	68,313.		
	2 Savings and temporary cash investments						
	3 Accounts receivable ▶						
	Less: allowance for doubtful accounts ▶						
	4 Pledges receivable ▶						
	Less: allowance for doubtful accounts ▶						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons						
	7 Other notes and loans receivable ▶						
	Less: allowance for doubtful accounts ▶						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments - U.S. and state government obligations						
	b Investments - corporate stock STMT 5		6,848,379.	7,172,960.	7,172,960.		
	c Investments - corporate bonds						
Liabilities	11 Investments - land, buildings, and equipment basis ▶						
	Less: accumulated depreciation ▶						
	12 Investments - mortgage loans						
	13 Investments - other						
	14 Land, buildings, and equipment basis ▶						
	Less: accumulated depreciation ▶						
	15 Other assets (describe STATEMENT 6)		1,378.	1,446.	1,446.		
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		7,039,993.	7,242,719.	7,242,719.		
	17 Accounts payable and accrued expenses		102.	507.			
	18 Grants payable						
Net Assets or Fund Balances	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable						
	22 Other liabilities (describe ▶)						
	23 Total liabilities (add lines 17 through 22)		102.	507.			
	Foundations that follow SFAS 117, check here ▶ ☐						
	24 Unrestricted and complete lines 24 through 26 and lines 30 and 31.						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here ▶ ☒						
	27 Capital stock, trust principal, or current funds		7,039,891.	7,242,212.			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.			
	29 Retained earnings, accumulated income, endowment, or other funds		0.	0.			
	30 Total net assets or fund balances		7,039,891.	7,242,212.			
	31 Total liabilities and net assets/fund balances		7,039,993.	7,242,719.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,039,891.
2 Enter amount from Part I, line 27a	2	-132,595.
3 Other increases not included in line 2 (itemize) ▶ <u>UNREALIZED GAIN ON INVESTMENT</u>	3	334,916.
4 Add lines 1, 2, and 3	4	7,242,212.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,242,212.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a AS REPORTED BY FIDELITY		P	02/14/12	08/04/16
b CAPITAL GAINS DIVIDENDS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 141,944.		92,963.	48,981.
b 20,441.			20,441.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			48,981.
b			20,441.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	69,422.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	343,771.	7,292,813.	.047138
2014	319,922.	7,430,655.	.043054
2013	313,932.	6,917,765.	.045381
2012	302,718.	6,485,051.	.046679
2011	319,580.	6,491,103.	.049234

2 Total of line 1, column (d)	2	.231486
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046297
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	7,093,483.
5 Multiply line 4 by line 3	5	328,407.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,160.
7 Add lines 5 and 6	7	330,567.
8 Enter qualifying distributions from Part XII, line 4	8	363,120.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	2,160.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	2,160.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	2,160.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	4,320.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6d		
b Exempt foreign organizations - tax withheld at source	7	4,320.	
c Tax paid with application for extension of time to file (Form 8868)	8		
d Backup withholding erroneously withheld	9		
7 Total credits and payments. Add lines 6a through 6d	10	2,160.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	11	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ☒ 2,160. Refunded ☒			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.STROWDROSES.ORG</u>	X	
14 The books are in care of ► <u>EILEEN FERRELL</u> Telephone no. ► <u>(919) 749-4231</u> Located at ► <u>3639 WATKINS FARM RD., HILLSBOROUGH, NC</u> ZIP+4 ► <u>27278</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here ☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		38,875.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
SEE STATEMENT 8	363,120.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	7,070,163.
b Average of monthly cash balances	1b	131,343.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	7,201,506.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets.	2	0.
3 Subtract line 2 from line 1d	3	7,201,506.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	108,023.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,093,483.
6 Minimum investment return. Enter 5% of line 5	6	354,674.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	354,674.
2a Tax on investment income for 2016 from Part VI, line 5	2a	2,160.
b Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	2,160.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	352,514.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	352,514.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	352,514.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	363,120.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	363,120.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,160.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	360,960.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				352,514.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 363,120.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				352,514.
e Remaining amount distributed out of corpus	10,606.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	10,606.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	10,606.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016	10,606.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling .

- b** Check box to indicate whether the foundation is a private operating foundation described in section ... ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
WITHERSPOON ROSE CULTURE P.O. BOX 52489 DURHAM, NC 27717	NONE		MAINTAIN ROSE GARDEN FOR PUBLIC USE	34,996.
SCHEDULE ATTACHED-ALL CHARITIES ARE 501(C)(3) ORGANIZATIONS UNLESS NOTED	NONE		PROMOTION OF ACTIVITIES	301,018.
Total			3a	336,014.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|--------------|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

5-15-17
Date

► President
Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name KRISTEN HOYLE, CPA	Preparer's signature 	Date 04/25/17	Check ☐ if self-employed	PTIN P00118964
Firm's name ▶ THOMAS, JUDY & TUCKER P. A.			Firm's EIN ▶ 56-1965804	
Firm's address ▶ 4700 FALLS OF NEUSE ROAD SUITE 400 RALEIGH, NC 27609			Phone no. 919-571-7055	

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY BROKERAGE SERVICES	7.	0.	7.	7.	
FIDELITY BROKERAGE SERVICES	210,018.	20,441.	189,577.	176,393.	
FO PART I, LINE 4	210,025.	20,441.	189,584.	176,400.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,500.	750.		750.
FO FORM 990-PF, PG 1, LN 16B	1,500.	750.		750.

FORM 990-PF	TAXES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	2,743.	2,743.		0.
FEDERAL EXCISE TAX	3,583.	0.		0.
PAYROLL TAXES	2,142.	1,071.		1,071.
FO FORM 990-PF, PG 1, LN 18	8,468.	3,814.		1,071.

FORM 990-PF	OTHER EXPENSES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
DUES	2,408.	1,204.		1,204.	
COMPUTER EXPENSES	239.	120.		119.	
POSTAGE	211.	105.		106.	
SUPPLIES	3,481.	1,741.		1,740.	
MEALS AND ENTERTAINMENT	4,211.	2,106.		2,105.	
BANK FEES	42.	21.		21.	
PAYPAL FEE	51.	25.		26.	
TELEPHONE	610.	305.		305.	
OTHER EXPENSES	441.	220.		221.	
TO FORM 990-PF, PG 1, LN 23	11,694.	5,847.		5,847.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	5
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
ISHARES TR RUSSELL 2000 INDEX FD	114,353.	114,353.		
POWERSHARES EXCHANGE TRADED FD TR II BUILD AM BD FD	326,070.	326,070.		
SPDR SER TR BARCLAYS HIGH YIELD BD	152,434.	152,434.		
SPDR SER TR S&P DIVID	537,916.	537,916.		
VANGUARD INTL EQUITY INDEX FD INC ALL-WORLD EX-US INDEX FD	448,118.	448,118.		
VANGUARD REIT	220,025.	220,025.		
MATTHEWS ASIA DIVIDEND FUND	359,309.	359,309.		
PIMCO EMERGING LOCAL BOND FD	135,759.	135,759.		
ALPS ETF TR ALERIAN MLP FD	108,738.	108,738.		
ISHARES TIPS BOND FD	157,080.	157,080.		
VANGUARD INTL EQUITY INDEX FD FDS FTSE EUROPE FD	169,564.	169,564.		
VANGUARD SCOTTSDALE FDS SHORT TERM CORP	297,003.	297,003.		
VANGUARD BD INDEX FS	1,016,904.	1,016,904.		
VANGUARD INTL EQUITY INDEX FDSFTSE ALL WORLD	176,400.	176,400.		
FRANKLIN MUTUAL GLOBL DISCOVERY Z	45.	45.		
FIDELITY TOTAL MKT INDEX PREMIUM	2,104,339.	2,104,339.		
FIDELITY EMERGING MARKETS INDEX PREMIUM	147,890.	147,890.		
FIDELITY US BOND INDEX PREMIUM	473,417.	473,417.		
VANECK VECTORS ETF TR GOLD MINERS ETF	64,643.	64,643.		
VANECK VECTORS ETF TR AGRIBUSINESS ETF	162,953.	162,953.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,172,960.	7,172,960.		

FORM 990-PF	OTHER ASSETS	STATEMENT	6
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIVIDENDS RECEIVABLE	1,378.	1,446.	1,446.
TO FORM 990-PF, PART II, LINE 15	1,378.	1,446.	1,446.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	7
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN EXPENSE CONTRIB ACCOUNT
SYNDENHAM B. ALEXANDER, JR. PO BOX 3558 CHAPEL HILL, NC 27515	DIRECTOR 0.50	1,500.	0. 0.
FREDERICK H. BLACK PO BOX 3558 CHAPEL HILL, NC 27515	VICE PRESIDENT 0.50	1,500.	0. 0.
LISA R. STUCKEY PO BOX 3558 CHAPEL HILL, NC 27515	PRESIDENT 0.50	1,500.	0. 0.
STEPHEN B. MILLER PO BOX 3558 CHAPEL HILL, NC 27515	DIRECTOR 0.50	1,500.	0. 0.
LEE STORROW PO BOX 3558 CHAPEL HILL, NC 27515	DIRECTOR 0.50	1,500.	0. 0.
AL BOWERS PO BOX 3558 CHAPEL HILL, NC 27515	DIRECTOR 0.50	375.	0. 0.
EILEEN FERRELL PO BOX 3558 CHAPEL HILL, NC 27515	DIRECTOR 16.00	28,000.	0. 0.
JANE COUSINS PO BOX 3558 CHAPEL HILL, NC 27515	DIRECTOR 0.50	1,500.	0. 0.

STROWD ROSES, INC.

56-2241874

KRISTEN SMITH
PO BOX 3558
CHAPEL HILL, NC 27515

SECRETARY
0.50

1,500.

0. 0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

38,875.

0. 0.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT

8

ACTIVITY ONE

THE FOUNDATION ONLY MAKES CONTRIBUTIONS TO QUALIFIED
ORGANIZED CHARITABLE ORGANIZATIONS AND GRANTS
EDUCATION-SPECIFIED SCHOLARSHIPS TO SELECT INDIVIDUALS IN
FINANCIAL NEED.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

363,120.

Strowd Roses, Inc.

EIN: 56-2241874

2016 Form 990-PF

Page 11, Part XV Grants and Contributions Paid During the Year or Approved for Future Payment

Organization	Address	Amount
Nourish International	723 Mt. Carmel Church Rd	27517 \$1,000.00
Public Gallery of Carboro dba WCOM-LPFM	103 5 Community Ra 300-G East Main Street	27510 \$1,000.00
Women's Voices Chorus	P O Box 2854	27515-2854 \$1,000.00
Friends of the Carboro Branch Library	161 Swansea Lane	27516 \$1,500.00
Reach Out and Read	18 Platt Dr	28779 \$1,500.00
Orange County Historical Museum	201 North Churton Street	27278 \$1,500.00
Chapel Hill Philharmonia, Inc	P O Box 2853	27515-2853 \$2,000.00
Orange County Living Wage	P O Box 1502	27510-5102 \$2,000.00
Triangle Disability Awareness Council	PO Box 3513	27515-3513 \$2,000.00
VOICES The Chapel Hill Chorus	PO Box 3011	27515 \$2,000.00
Rebuilding Together of the Triangle, Inc	324 S Wilmington Street 118	27601 \$2,000.00
Sisters' Voices	PO Box 1657	27312 \$2,000.00
Chapel Hill Historical Society	100 Library Drive	27514 \$2,500.00
Healthy Girls Save the World	180 E Cameron Ave	27514 \$2,500.00
North Carolina Public Interest Research Group Education Fund	19 W Hargett St, Ste 214	27601 \$2,500.00
(NC PIRG Education Fund)		
ISLA	P O Box 16278	27515 \$2,500.00
NC Symphony	3700 Glenwood Avenue, Suite 130	27612 \$3,000.00
Youth Community Project	P O Box 915	27510 \$3,000.00
A Lofta Love	110 W Main Street	27510 \$3,000.00
Scholars Latino Initiative	FedEx Global Education Center, 301 Pittsboro St., Office 3011, CB 5145	27599-5145 \$3,200.00
UNC Wesley Campus Ministry	157 E Franklin St Suite 1	27514 \$3,600.00
Orange County Partnership for Young Children	120 Providence Road, Suite 101	27514 \$3,750.00
Childcare Matters, Inc	825 N Estes Drive	27514 \$3,967.50
Chapel Hill-Carboro Human Rights Center, Inc / Immigrant and	P O Box 461	27510-0461 \$4,000.00
Refugee Community Partnership		
Autism Society of North Carolina	505 Oberlin Road, Suite 230	27605 \$5,000.00
Boys and Girls Club of the Piedmont	PO Box 1788	27312 \$5,000.00
EmPOWERment, Inc	109 N Graham Street, Suite 200	27516 \$5,000.00
Executive Service Corps	P O Box 51152	27717 \$5,000.00
TABLE	205 W Weaver St	27510 \$5,000.00
The ArtsCenter	300-G East Main St	27510 \$5,000.00
Community Home Trust	PO Box 2315	27515 \$5,000.00
Ei Centro Hispano	2000 Chapel Hill Road Suite 26A	27707 \$5,000.00
Josh's Hope	200 Cardinal Dr., Suite B	27278 \$5,000.00
The People's Channel	300 S Elliott Rd Ste AC	27514 \$5,000.00
The Triangle Nonprofit and Volunteer Leadership Center	PO Box 3374	27702 \$5,000.00
Victory Village Day Care Center, Inc	130 Friday Center Drive	27517 \$5,000.00
Refugee Support Center	PO Box 1025	27510 \$6,000.00
The ARC of the Triangle	1709 Legion Road, Suite 100	27517 \$6,000.00
Orange County Justice United	PO Box 9484	27515 \$7,500.00
Boomerang Youth, Inc	825A N Estes Drive	27516 \$8,000.00
Town of Chapel Hill, Office of Housing and Community	405 Martin Luther King, Jr Blvd	27514 \$10,000.00
Inter-faith Council for Social Service	110 W Main Street	27510 \$10,000.00
PTA Thrift Shop	PO Box 356	27510 \$10,000.00
Chapel Hill-Carboro Public School Foundation	P O Box 877	27510 \$33,000.00
Cinderella's Closet	800 Market St	27516 \$1,000.00

Enrich English Learning Language (program of Campus Y)	216 McCauley St	Chapel Hill	NC	27516	\$2,000 00
Girl Scouts –North Carolina Coastal Pines	6901 Pinecrest Road	Raleigh	NC	27613	\$2,000 00
Planned Parenthood South Atlantic	1785 Dobbins Dr	Chapel Hill	NC	27514	\$2,500 00
Eyes Ears Nose & Paws	PO Box 3443	Chapel Hill	NC	27515-3443	\$3,000 00
Horticultural Therapy Program, North Carolina Botanical Garden,	NC Botanical Garden, UNC Chapel Hill, CB #3375	Chapel Hill	NC	27599-3375	\$3,000 00
UNC-Chapel Hill	179 East Franklin St #876	Chapel Hill	NC	27514	\$3,000 00
Musical Empowerment	104 S Estes Drive	Chapel Hill	NC	27517	\$3,000 00
Orange Chatham Association of Realtors Fix-A-Home Project	108 W Rosemary Street	Chapel Hill	NC	27516	\$5,000 00
Community Empowerment Fund	PO Box 16786 Timberlyne Station	Chapel Hill	NC	27516	\$5,000 00
Johnson Service Corps	P O Box 51565	Durham	NC	27717	\$5,000 00
North Carolinians Against Gun Violence Education Fund	1506 E Franklin Street, Suite 302	Chapel Hill	NC	27514	\$5,000 00
Orange County Rape Crisis Center	3200 Pickett Road	Durham	NC	27705	\$5,000 00
The Hill Center, Inc	5007 Southpark drive #230	Chapel Hill	NC	27713	\$5,000 00
Voices Together (incorrectly entered as Yasmine White)	PO Box 1057	Chapel Hill	NC	27515-1057	\$6,000 00
Compass Center for Women and Families	200 S Elliott Rd	Chapel Hill	NC	27514	\$7,500 00
Extraordinary Ventures	PO Box 128	Carboro	NC	27510	\$7,500 00
South Orange Rescue Squad	104 New Stateside Drive	Chapel Hill	NC	27516	\$8,000 00
Freedom House Recovery Center, Inc	P O Box 1346	Carboro	NC	27510	\$15,000 00
Club Nova					
Total Contributions					\$301,017.50