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For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation THE HAROLD H BATE FOUNDATION INC		A Employer identification number 56-2121302	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 14298		B Telephone number (see instructions) (252) 638-1998	
City or town, state or province, country, and ZIP or foreign postal code NEW BERN, NC 28561		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 29,835,830		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,744	2,744		
	4 Dividends and interest from securities	408,750	408,750		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	27,672			
	b Gross sales price for all assets on line 6a _____ 30,381,812				
	7 Capital gain net income (from Part IV, line 2)		27,672		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 12,514	12,514		
	12 Total. Add lines 1 through 11	451,680	451,680		
	13 Compensation of officers, directors, trustees, etc	46,000	4,600		36,800
	14 Other employee salaries and wages	49,719	0		37,289
	15 Pension plans, employee benefits	6,300	0		4,725
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	 12,469	4,115		4,115
	c Other professional fees (attach schedule)	 102,491	102,491		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 16,842	7,342		4,672
	19 Depreciation (attach schedule) and depletion	 8,635	0		
	20 Occupancy	4,174	0		3,131
	21 Travel, conferences, and meetings	1,641	0		1,231
	22 Printing and publications				
	23 Other expenses (attach schedule)	 45,502	10,675		30,589
	24 Total operating and administrative expenses. Add lines 13 through 23	293,773	129,223		122,552
	25 Contributions, gifts, grants paid	1,685,336			1,685,336
	26 Total expenses and disbursements. Add lines 24 and 25	1,979,109	129,223		1,807,888
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,527,429			
	b Net investment income (if negative, enter -0-)		322,457		
c Adjusted net income(if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing	467,836	74,181	74,181		
	2	Savings and temporary cash investments	2,577,830	2,015,293	2,015,293		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges	20,785	17,514	17,514		
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	14,729,368	15,965,352	16,474,713		
	c	Investments—corporate bonds (attach schedule)	5,301,162	3,162,114	3,136,144		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	6,467,851	6,901,633	7,846,088		
	14	Land, buildings, and equipment basis ▶ _____ 333,337 Less accumulated depreciation (attach schedule) ▶ 61,370	283,269	271,967	253,630		
15	Other assets (describe ▶ _____)	18,267	18,267	18,267			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	29,866,368	28,426,321	29,835,830			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable.					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule).					
	22	Other liabilities (describe ▶ _____)	51,520	138,902			
	23	Total liabilities (add lines 17 through 22)	51,520	138,902			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	0	0			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0			
	29	Retained earnings, accumulated income, endowment, or other funds	29,814,848	28,287,419			
	30	Total net assets or fund balances (see instructions)	29,814,848	28,287,419			
31	Total liabilities and net assets/fund balances (see instructions) .	29,866,368	28,426,321				

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	29,814,848
2	Enter amount from Part I, line 27a	2	-1,527,429
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	28,287,419
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	28,287,419

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day , yr)	(d) Date sold (mo , day , yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	27,672
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,755,592	30,696,081	0 057193
2014	1,579,934	31,367,897	0 050368
2013	1,721,952	31,001,733	0 055544
2012	1,350,028	30,741,467	0 043916
2011	1,563,556	32,248,401	0 048485
2 Total of line 1, column (d)			2 0 255506
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 051101
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 29,092,999
5 Multiply line 4 by line 3			5 1,486,681
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,225
7 Add lines 5 and 6			7 1,489,906
8 Enter qualifying distributions from Part XII, line 4			8 1,807,888

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	3,225
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	3,225
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,225
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	20,739
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	20,739
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	17,514
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ 17,514 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.BATEFOUNDATION.ORG	13	Yes	
14	The books are in care of WILLIAM O AUSTIN CPA Telephone no (252) 633-5821			

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15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐ c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	5b		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOYCE HENDRICKS PO BOX 14298 NEW BERN, NC 28561	OPERATIONS DIRECTOR 40 00	49,719	6,300	0
Total number of other employees paid over \$50,000. ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MORGAN STANLY FINANCIAL ADVISORS	INVESTMENT MANAGEMENT	102,491
100 EUROPA DRIVE STE 201		
CHAPEL HILL, NC 27517		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	29,406,587
b	Average of monthly cash balances.	1b	129,453
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	29,536,040
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	29,536,040
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	443,041
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	29,092,999
6	Minimum investment return. Enter 5% of line 5.	6	1,454,650

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,454,650
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	3,225
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,225
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,451,425
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,451,425
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,451,425

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,807,888
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,807,888
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	3,225
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,804,663

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,451,425
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			638,234	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>1,807,888</u>				
a Applied to 2015, but not more than line 2a			638,234	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				1,169,654
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				281,771
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- Form
- 990-PF**
- (2016)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	1,685,336
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	2,744	
4 Dividends and interest from securities.			14	408,750	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	12,514	
8 Gain or (loss) from sales of assets other than inventory			18	27,672	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).		0		451,680	0
13 Total. Add line 12, columns (b), (d), and (e).			13		451,680

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name WILLIAM O AUSTIN CPA	Preparer's Signature	Date 2017-11-07	Check if self-employed ☐	PTIN P00620584
Firm's name ▶ CARR RIGGS & INGRAM LLC				Firm's EIN ▶ 72-1396621
Firm's address ▶ PO BOX 1547 NEW BERN, NC 28563				Phone no (252) 633-5821

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PUBLICLY TRADED SECURITIES		2016-12-31	2016-12-31
PUBLICLY TRADED SECURITIES		2016-12-31	2016-12-31
ACL ALTERNATIVE FUND SAC LIMITED	P	2016-12-31	2016-12-31
ACL ALTERNATIVE FUND SAC LIMITED	P	2016-12-31	2016-12-31
BLACKSTONE 1250 FLOWTHROUGH	P	2016-12-31	2016-12-31
HPC OZ DP II FD I CL A	P	2016-12-31	2016-12-31
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,647,950		22,429,541	218,409
7,201,723		7,502,517	-300,794
		8,833	-8,833
		13,249	-13,249
1,904			1,904
498,397		400,000	98,397
31,838			31,838

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			218,409
			-300,794
			-8,833
			-13,249
			1,904
			98,397
			31,838

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
GARY BALDREE SR	BOARD MEMBER 3 00	9,000	0	0
PO BOX 14298 NEW BERN, NC 28561				
DONALD BRINKLEY	BOARD MEMBER 6 00	10,000	0	0
PO BOX 14298 NEW BERN, NC 28561				
ROBERT MATTOCKS	BOARD MEMBER 3 00	9,000	0	0
PO BOX 14298 NEW BERN, NC 28561				
MARVIN MULLINIX	BOARD MEMBER 3 00	9,000	0	0
PO BOX 14298 NEW BERN, NC 28561				
SILAS SEYMOUR	BOARD MEMBER 3 00	9,000	0	0
PO BOX 14298 NEW BERN, NC 28561				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN HEART ASSOCIATION 101 CENTREPORT DRIVE GREENSDORO, NC 27409			CPR TRAINING IN PAMLICO CRAVEN & JONES COUNTIES	10,000
BACKPACK BLESSINGS INC PO BOX 1675 NEW BERN, NC 28563			CHILDRENS FEEDING PROGRAM	12,500
BACKPACK BLESSINGS INC PO BOX 1676 NEW BERN, NC 28563			FEEDING PROGRAM	12,500
BOYS & GIRLS CLUB OF COASTAL CAROLINA PO BOX 1515 MOREHEAD CITY, NC 28557			LIGHTING FOR HAVELOCK CLUB	5,000
CATHOLIC CHARITIES PO BOX 826 NEW BERN, NC 28563			SENIOR PHARMACY PROGRAM	12,000
Total 				1,685,336
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHERRY POINT UNITED METHODIST CHURCH 103 METHODIST DRIVE HAVELOCK, NC 28532			SUMMER FEEDING PROGRAM FOR CHILDREN	5,000
COASTAL CAROLINA CHAMBER MUSIC FEST PO BOX 1591 NEW BERN, NC 28563			COMMUNITY OUTREACH PROGRAMS	2,000
COASTAL WOMEN'S SHELTER PO BOX 13081 NEW BERN, NC 28561			RENOVATE OFFICE SPACE	4,400
CRAVEN ARTS COUNCIL & GALLERY PO BOX 596 NEW BERN, NC 28560			SOUND SYSTEM AND LISTENING GALLERY	15,000
CRAVEN COMMUNITY CHORUS INC PO BOX 13704 NEW BERN, NC 28563			CONCERT SERIES	4,000
Total ► 3a				1,685,336

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CRAVEN COMMUNITY CHORUS INC PO BOX 13704 NEW BERN, NC 28563			HIRE INSTRUMENTALISTS	5,000
CRAVEN COMMUNITY COLLEGE FOUNDATION 800 COLLEGE COURT NEW BERN, NC 28562			SCHOLARSHIPS	50,000
CRAVEN COMMUNITY COLLEGE FOUNDATION 800 COLLEGE COURT NEW BERN, NC 28562			SCHOLARSHIPS	50,000
CRAVEN COUNTY HEALTH DEPARTMENT FOUNDATION INC PO BOX 12610 NEW BERN, NC 28561			PEDIATRIC ASTHMA MANAGEMENT	10,000
CRAVEN COUNTY HEALTH DEPARTMENT FOUNDATION INC PO BOX 12610 NEW BERN, NC 28561			PURCHASE MANIKINS	2,736
Total ► 3a				1,685,336

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CRAVEN COUNTY PARKS AND RECREATION 406 CRAVEN STREET NEW BERN, NC 28560			PLAYGROUND EQUIPMENT	33,000
CRAVEN COUNTY PARKS AND RECREATION 406 CRAVEN STREET NEW BERN, NC 28560			INCLUSIVE PLAYGROUND EQUIPMENT	30,000
CRAVEN COUNTY PARTNERS IN EDUCATION 3601 TRENT RD NEW BERN, NC 28562			BEGINNING TEACHER'S STORE, COTTAGE	30,250
CRAVEN COUNTY PARTNERS IN EDUCATION 3602 TRENT RD NEW BERN, NC 28562			BEGINNING TEACHERS STORE, INDIVIDUAL SCHOOL GRANTS	30,250
CRAVEN LITERACY COUNCIL 2800 NEUSE BLVD NEW BERN, NC 28562			IMPROVED INSTRUCTION	7,500
Total ► 3a				1,685,336

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CRAVEN LITERACY COUNCIL 2800 NEUSE BLVD NEW BERN, NC 28562			IMPROVED INSTRUCTION	7,500
CRAVEN SMART START 2111-F NEUSE BLVD NEW BERN, NC 28560			EMERGENCY PREPAREDNESS FOR CHILDCARE PROGRAMS	7,500
CRAVEN SMART START 2111-F NEUSE BLVD NEW BERN, NC 28560			EMERGENCY KITS	7,500
EAST CAROLINA UNIVERSITY FOUNDATION 2200 SOUTH CHARLES BLVD GREENVILLE, NC 27858			PROFESSORSHIP	66,600
EAST CAROLINA UNIVERSITY FOUNDATION 2200 SOUTH CHARLES BLVD GREENVILLE, NC 27858			STUDY ABROAD AND HH BATE SERVICE DAY	60,000
Total ► 3a				1,685,336

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EAST CAROLINA UNIVERSITY FOUNDATION 2201 SOUTH CHARLES BLVD GREENVILLE, NC 27858			VARIOUS SCHOLARSHIPS	49,000
EAST CAROLINA UNIVERSITY FOUNDATION 2202 SOUTH CHARLES BLVD GREENVILLE, NC 27858			VARIOUS SCHOLARSHIPS	49,000
ECU EDUCATIONAL FOUNDATION INC WARD SPORTS MEDICINE BUIL GREENVILLE, NC 27858			BENNETT HUDSON ENDOWMENT/BASKETBALL CENTER GRAPHICS	220,000
ECU EDUCATIONAL FOUNDATION INC WARD SPORTS MEDICINE BUIL GREENVILLE, NC 27858			ENDOWMENT (SCHOLARSHIPS)	300,000
GREATER DUFFYFIELD RESIDENTS COUNCIL PO BOX 331 NEW BERN, NC 28563			NEIGHBORHOOD REVITALIZATION	10,000
Total ► 3a				1,685,336

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HABITAT FOR HUMANITY OF GREATER NEW PO BOX 14298 NEW BERN, NC 28561			HVAC AND INSULATION FOR RESALE STORE	16,000
HEARTWORKS PO BOX 365 BAYBORO, NC 28515			SUSTAINABLE EXCELLENCE FOR CHILDREN	7,500
HEARTWORKS PO BOX 365 BAYBORO, NC 28515			BUILDING MAINTENANCE	5,000
HOPE CLINIC PO BOX 728 BAYBORO, NC 28515			INDIGENT MEDICAL CARE	10,000
JAMES CITY HISTORICAL SOCIETY INC PO BOX 12766 NEW BERN, NC 28560			WALT BELLAMY MEMORIAL	5,000
Total ► 3a				1,685,336

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MERCI CLINIC 1315 TATUM DR NEW BERN, NC 28560			PHARMACY ASSISTANCE	10,000
MERCI CLINIC 1315 TATUM DR NEW BERN, NC 28560			PHARMACY EXPENSES	10,000
MERCI CLINIC 1316 TATUM DR NEW BERN, NC 28560			PHARMACY ASSISTANCE	10,000
MERCI CLINIC 1316 TATUM DR NEW BERN, NC 28560			PHARMACY PROGRAM	10,000
NATIONAL SOCIETY DAUGHTERS OF AMERICAN REVOLUTION 1800 PEPPERCOM CT NEW BERN, NC 28562			PRESERVE RICHARD DOBBS SPAIGHT GRAVESITE	1,500
Total ▶ 3a				1,685,336

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NC RELIGIOUS COMM SERVICES OF NB INC PO BOX 704 NEW BERN, NC 28563			RENT & UTILITY ASSISTANCE	10,000
NC RELIGIOUS COMM SERVICES OF NB INC PO BOX 704 NEW BERN, NC 28563			RENT & UTILITY SERVICES	10,000
NC UNITED METHODIST CAMP & RETREAT MINISTRIES INC 316 CAMP DON LEE RD ARAPAHOE, NC 28510			CHAIRS & TABLES	5,000
NEW BERN CRAVEN COUNTY YMCA INC 100 YMCA LANE NEW BERN, NC 28560			SCHOLARSHIP FUND	50,000
NORTH CAROLINA COASTAL LAND TRUST 131 RACINE DR WILMINGTON, NC 28403			HELP WITH PURCHASE OF PROPERTY	50,000
Total ► 3a				1,685,336

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTH CAROLINA SYMPHONY 3700 GLENWOOD AVE RALEIGH, NC 27612			ENSEMBLES IN SCHOOLS	5,000
PAMLICO COMMUNITY COLLEGE 5049 NC-306 GRANTSBORO, NC 28529			CAREER AND COLLEGE PROMISE TEXTBOOKS	13,000
PAMLICO COMMUNITY COLLEGE 5049 NC-306 GRANTSBORO, NC 28529			CAREER AND COLLEGE PROMISE TEXTBOOKS	13,000
PAMLICO COUNTY PARKS & REC DEPT 202 MAIN STREET BAYBORO, NC 28515			YOUTH SPORTS PROGRAM	19,000
PAMLICO COUNTY SCHOOLS 507 ANDERSON DR BAYBORO, NC 28515			NEW SEATING FOR AUDITORIUM	10,000
Total ▶ 3a				1,685,336

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
POLLOCKSVILLE VOLUNTEER FIRE DEPARTMENT INC PO BOX 220 POLLOCKSVILLE, NC 28573			BUILDING RENOVATIONS	20,000
PROMISE PLACE 1401 PARK AVE NEW BERN, NC 28560			TRAUMA FOCUS THERAPY PROGRAM	9,000
PROMISE PLACE 1402 PARK AVE NEW BERN, NC 28560			FURNISHINGS FOR JONES CO OFFICE	10,000
PUBLIC RADIO EAST 800 COLLEGE COURT NEW BERN, NC 28562			GENERAL OPERATING	17,500
PUBLIC RADIO EAST 800 COLLEGE COURT NEW BERN, NC 28562			GENERAL OPERATING	17,500
Total ▶ 3a				1,685,336

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PUBLIC RADIO EAST 800 COLLEGE COURT NEW BERN, NC 28562			GENERAL OPERATING	12,500
PUBLIC RADIO EAST 801 COLLEGE COURT NEW BERN, NC 28562			GENERAL OPERATING	12,500
REACH OUT AND READ INC 703 NEWMAN ROAD NEW BERN, NC 28562			CHILDRENS LITERACY INITIATIVE	5,000
REVIVING LIVES MINISTRIES 507 CYPRESS STREET NEW BERN, NC 28560			12-STEP RECOVERY PROGRAM	3,750
REVIVING LIVES MINISTRIES 508 CYPRESS STREET NEW BERN, NC 28560			REHAB PROGRAM	3,750
Total ▶				1,685,336
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RIVERTOWNE REPERTORY PLAYERS 514 HANCOCK STREET NEW BERN, NC 28560			CHILDRENS THEATER PROGRAM	5,000
SOUTHERN GENTLEMEN CHORUS 2214 CARACARA DRIVE NEW BERN, NC 28560			YOUTH IN HARMONY	3,500
SPECIAL OLYMPICS 2200 GATEWAY CENTRE BLVD MORRISVILLE, NC 27560			SPORTS INCLUSION PROGRAM	8,000
STAFF HOUSE INC PO BOX 12661 NEW BERN, NC 28561			LIFE SKILLS HOME	10,000
STAFF HOUSE INC PO BOX 12661 NEW BERN, NC 28561			AIR CONDITIONER FOR HOUSE	10,000
Total 3a				1,685,336

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SUDAN SHRINERS HOSPITAL FUND PO DRAWER 490 NEW BERN, NC 28563			HOSPITAL FUND	10,000
SWISS BEAR 316 S FRONT ST NEW BERN, NC 28560			ENTREPRENEUR CENTER	25,000
THE MEDIATION CENTER OF EASTERN CAR PO BOX 1184 NEW BERN, NC 28563			CRAVEN COUNTY TEEN COURT	7,500
THE SALVATION ARMY 535 BELL FORK ROAD JACKSONVILLE, NC 28540			FEEDING ASSISTANCE CENTER OF JONES COUNTY	15,000
THE YMCA OF THE TRIANGLE AREA 802 CORPORATE CENTER DR RALEIGH, NC 27608			PAMLICO COUNTY OUTREACH PROGRAMS	10,000
Total ▶ 3a				1,685,336

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TOWN OF ORIENTAL PO BOX 472 ORIENTAL, NC 28571			INSTALL ADA COMPATIBLE WATER FOUNTAIN IN PARK	2,000
TRENTON VOLUNTEER FIRE DEPARTMENT 105 CHERRY STREET TRENTON, NC 28585			EQUIPMENT	15,000
TRUE JUSTICE INTERNATIONAL INC PO BOX 14534 NEW BERN, NC 28561			WILLFORCE INITIATIVE	10,000
TRYON PALACE COUNCIL OF FRIENDS INC PO BOX 1007 NEW BERN, NC 28563			FREE DAY AND 4TH OF JULY CELEBRATION	9,000
TRYON PALACE COUNCIL OF FRIENDS INC PO BOX 1007 NEW BERN, NC 28563			PUBLIC PROGRAMMING	9,000
Total ▶ 3a				1,685,336

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRYON PALACE COUNCIL OF FRIENDS INC PO BOX 1007 NEW BERN, NC 28563			PROGRAMMING AND EDUCATION	10,800
TRYON PALACE COUNCIL OF FRIENDS INC PO BOX 1007 NEW BERN, NC 28563			PUBLIC PROGRAMMING	10,800
WYSE FORK EMS 6721 WYSE FORK ROAD DOVER, NC 28526			EQUIPMENT FOR FIRE TRUCK	25,000
Total ▶ 3a				1,685,336

TY 2016 Accounting Fees Schedule**Name:** THE HAROLD H BATE FOUNDATION INC**EIN:** 56-2121302

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL & ACCOUNTING	12,469	4,115		4,115

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Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Amortization Schedule

Name: THE HAROLD H BATE FOUNDATION INC

EIN: 56-2121302

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
GRANT ADM SOFTWARE	2014-09-23	8,000	3,556	36 0000000000000	2,667	0		6,223

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: THE HAROLD H BATE FOUNDATION INC

EIN: 56-2121302

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COPIER	2001-01-01	6,466	6,466	200DB	5 000000000000	0	0		
COMPUTER	2004-12-31	1,721	1,721	ADS	5 000000000000	0	0		
OFFICE FURNITURE - BRANCH'S	2006-08-14	4,599	4,599	SL	7 000000000000	0	0		
DELL COMPUTER	2007-10-04	2,236	2,236	SL	5 000000000000	0	0		
PRINTER	2007-03-05	696	696	SL	5 000000000000	0	0		
LATERAL FILE	2007-03-17	587	587	SL	7 000000000000	0	0		
OIL PAINTING	2007-04-16	5,000		NC	0 %	0	0		
DESK	2007-10-01	1,046	1,046	SL	7 000000000000	0	0		
OFFICE CHAIR	2008-08-01	192	192	SL	7 000000000000	0	0		
OFFICE FURNITURE	2009-07-13	3,032	2,815	SL	7 000000000000	217	0		
EQUIPMENT	2009-08-19	1,000	905	SL	7 000000000000	95	0		
SIGN	2009-03-02	776	776	SL	5 000000000000	0	0		
ART WORK	2010-05-18	974	543	SL	10 000000000000	97	0		
PRINTER	2010-08-02	288	157	SL	10 000000000000	29	0		
OFFICE FURNITURE	2013-02-26	2,154	610	SL	10 000000000000	215	0		
SIGN	2013-02-26	811	459	SL	5 000000000000	162	0		
OFFICE FURNITURE	2013-06-14	1,280	331	SL	10 000000000000	128	0		
OFFICE EQUIPMENT	2013-08-20	534	124	SL	10 000000000000	53	0		
BUILDING	2013-01-02	236,324	18,180	SL	39 000000000000	6,060	0		
BUILDING IMPROVEMENTS	2013-03-01	52,385	3,805	SL	39 000000000000	1,343	0		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DELL LAPTOP	2014-09-16	874	219	SL	5 00000000000000	175	0		
HVAC UNIT	2015-03-23	2,362	45	SL	39 00000000000000	61	0		

TY 2016 Investments Corporate Bonds Schedule**Name:** THE HAROLD H BATE FOUNDATION INC**EIN:** 56-2121302

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ISHARES 20+ YR TREASU BOND ETF	271,441	264,945
ISHARES TIPS BOND ETF	265,670	261,875
VANGUARD SHORT-TERM CORPORATE	129,749	127,627
COLUMBIA EMERG MKTS BOND Z	94,762	94,084
COLUMBIA US GOVT MORTGAGE Z	163,630	159,910
DREYFUS STANDISH GLB FIX INC I	80,989	77,703
GOLDMAN SACHS EMEG MKTS DEBT I	108,869	108,850
GOLDMAN SACHS GLOBAL INCOME I	159,918	159,000
GUGGENHEIM TOTAL RETURN BD I	414,400	415,489
HENDERSON STRATEGIC INCOME I	157,601	160,504
JOHN HANCOCK BOND I	219,695	212,047
LORD ABBETT HIGH YIELD F	208,480	222,181
LORD ABBETT SHT DURATION INC F	398,762	388,501
PIONEER GLOBAL HIGH YIELD Y	322,459	328,113
VOYA GLOBAL BOND I	165,689	155,315

TY 2016 Investments Corporate Stock Schedule

Name: THE HAROLD H BATE FOUNDATION INC
EIN: 56-2121302

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARES INC MSCI JAPAN ETF	1,097,746	1,168,633
ISHARES MSCI TAIWAN CAPPED ETF	398,161	415,703
ISHARES S&P 500 GRWTH ETF	2,227,580	2,381,603
ISHARES S&P 500 VAL ETF	2,104,555	2,382,531
ISHARES S&P MID-CAP 400 G ETF	829,359	909,907
ISHARES S&P MID-CAP 400 V ETF	856,479	919,905
WISDOMTREE EUROPE HEDGED EQUITY	360,948	373,846
WISDOMTREE TRUST INDIA	156,155	152,167
PUTNAM SHORT DURATION INCOME A	527,333	527,856
ETFS PALLADIUM TRUST	103,653	105,510
FIRST TRUST NORTH AMERICAN E	152,289	148,058
ISHARES TIPS BOND ETF	133,688	133,088
VANGUARD REIT ETF	255,368	262,858
DIAMOND HILL LONG-SHORT I	217,765	226,642
INVESCO GLB TARGETED RETURNS Y	170,857	161,482
MUT HDGE FUTURE STRT I	160,733	155,974
NUVEEN REAL ESTATE SEC FUND I	271,413	271,404
AFLAC INCORPORATED	429,903	417,600
CHURCH & DWIGHT CO INC	424,355	380,034
CISCO SYS INC	441,971	447,256
D R HORTON INC	408,190	379,887
DR PEPPER SNAPPLE GROUP INC.	413,606	408,015
EATON CORP PLC SHS	410,360	436,085
GENERAL MTRS CO	426,874	449,436
HASBRO INC	431,775	388,950
INVESCO LTD	427,455	406,556
MACY'S INC.	432,435	379,586
MONDELEZ INTL INC COM	425,062	438,867
STARBUCKS CORP WASHINGTON	413,415	377,536
VISA INC CL A	429,694	429,110

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WALGREENS BOOTS ALLIANCE INC.	426,175	438,628

TY 2016 Investments - Other Schedule**Name:** THE HAROLD H BATE FOUNDATION INC**EIN:** 56-2121302

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ACL ALT LTD USD A	AT COST	770,368	788,626
ALKEON GROWTH OFFSHORE LTD	AT COST	1,100,000	1,196,650
AURORA OFF FD LTD II CL R	AT COST	56,029	130,874
LIGHTHOUSE DIV FD LTD	AT COST	1,000,000	1,000,000
HPC MILLENNIUM INTL LTD CL A	AT COST	550,000	805,182
HPC STARBOARD VALUE LTD CL A	AT COST	450,000	674,959
SKYBRIDGE MULTI-ADSR HF SER G	AT COST	981,745	1,018,501
BLACKSTONE EP II OFFSHORE	AT COST	22,727	23,433
CARLYLE GMS FIN - PLACEMENT	AT COST	285,928	322,245
GS VINTAGE VI OFFSHORE	AT COST	252,735	302,229
MS PMF V CAYMAN LP	AT COST	271,533	313,743
NH CREDIT PTR II OFFSH	AT COST	224,270	237,026
PRIVATE MKT INCOME I CAY	AT COST	123,790	121,749
RIVERVIEW SOFI II	AT COST	209,086	217,847
RIVERVIEW STRAT OPP I OFF	AT COST	282,265	368,984
AIP PHOENIX GLBL RE FD OFF	AT COST	321,157	324,040

TY 2016 Land, Etc. Schedule

Name: THE HAROLD H BATE FOUNDATION INC

EIN: 56-2121302

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COPIER	6,466	6,466	0	
COMPUTER	1,721	1,721	0	
OFFICE FURNITURE - BRANCH'S	4,599	4,599	0	
DELL COMPUTER	2,236	2,236	0	
PRINTER	696	696	0	
LATERAL FILE	587	587	0	
OIL PAINTING	5,000	0	5,000	
DESK	1,046	1,046	0	
OFFICE CHAIR	192	192	0	
OFFICE FURNITURE	3,032	3,032	0	
EQUIPMENT	1,000	1,000	0	
SIGN	776	776	0	
ART WORK	974	640	334	
PRINTER	288	186	102	
OFFICE FURNITURE	2,154	825	1,329	
SIGN	811	621	190	
OFFICE FURNITURE	1,280	459	821	
OFFICE EQUIPMENT	534	177	357	
BUILDING	236,324	24,240	212,084	
BUILDING IMPROVEMENTS	52,385	5,148	47,237	
DELL LAPTOP	874	394	480	
GRANT ADM SOFTWARE	8,000	6,223	1,777	
HVAC UNIT	2,362	106	2,256	

TY 2016 Other Assets Schedule

Name: THE HAROLD H BATE FOUNDATION INC

EIN: 56-2121302

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACL DEPRECIATION DEPOSIT	18,267	18,267	18,267

TY 2016 Other Expenses Schedule**Name:** THE HAROLD H BATE FOUNDATION INC**EIN:** 56-2121302**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES & SUBSCRIPTIONS	10,632	0		10,632
INSURANCE	2,290	229		1,832
PUBLIC RELATIONS	12,795	0		12,795
CONTRACT LABOR	1,300	0		1,300
OFFICE EXP	1,642	0		1,232
INVESTMENT EXPENSES	10,446	10,446		0
TELEPHONE & INTERNET	3,730	0		2,798
AMORTIZATION	2,667	0		0

TY 2016 Other Income Schedule

Name: THE HAROLD H BATE FOUNDATION INC

EIN: 56-2121302

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVERSTMENT INCOME	12,514	12,514	12,514

TY 2016 Other Liabilities Schedule**Name:** THE HAROLD H BATE FOUNDATION INC**EIN:** 56-2121302

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL LIABILITIES	1,414	1,587
CALLS	50,106	137,315

TY 2016 Other Professional Fees Schedule**Name:** THE HAROLD H BATE FOUNDATION INC**EIN:** 56-2121302

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	102,491	102,491		0

TY 2016 Taxes Schedule**Name:** THE HAROLD H BATE FOUNDATION INC**EIN:** 56-2121302

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	3,271	0		0
FOREIGN TAXES	7,342	7,342		0
PROPERTY TAXES	2,426	0		1,820
PAYROLL TAXES	3,803	0		2,852