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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No. 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, 2016, and ending

, 20

Name of foundation

TA THE JOHN P. MCCONNELL FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

1525 W WT HARRIS BLVD, D1114-044

City or town, state or province, country, and ZIP or foreign postal code

CHARLOTTE, NC 28262

G Check all that apply:

☐ Initial return☐ Final return☐ Address change☐ Initial return of a former public charity☐ Amended return☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c), line

16) ▶ \$ 3,412,179.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

A Employer identification number

56-2051268

B Telephone number (see instructions)

855-739-2922

C If exemption application is
pending, check here. ▶ ☐D 1 Foreign organizations, check here. ▶ ☐2. Foreign organizations meeting the
85% test, check here and attach
computation. ▶ ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here. ▶ ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here. ▶ ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments.				
4 Dividends and interest from securities	70,317.	66,861.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	35,642.			
b Gross sales price for all assets on line 6a 332,918.				
7 Capital gain net income (from Part IV, line 2)		35,642.		
8 Net short-term capital gain.				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	1,159.			STMT 2
12 Total. Add lines 1 through 11	107,118.	102,503.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 3	3,000.	NONE	NONE	3,000.
c Other professional fees (attach schedule) STMT 4	23,260.	23,260.		
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 5	1,240.	1,240.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 6	2,879.	2,879.		
24 Total operating and administrative expenses. Add lines 13 through 23.	30,379.	27,379.	NONE	3,000.
25 Contributions, gifts, grants paid	196,900.			196,900.
26 Total expenses and disbursements. Add lines 24 and 25	227,279.	27,379.	NONE	199,900.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-120,161.			
b Net investment income (if negative, enter -0-)		75,124.		
c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	1,885.	826.	826.
	2	Savings and temporary cash investments	89,136.	74,989.	74,989.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) . STMT 7	2,300,732.	2,185,471.	2,447,203.
	c	Investments - corporate bonds (attach schedule) . STMT 8	599,089.	603,976.	606,621.
	Liabilities	11	Investments - land, buildings, and equipment: basis 1		
		Less: accumulated depreciation (attach schedule) ▶	1.	1.	282,540.
12		Investments - mortgage loans			
13		Investments - other (attach schedule)			
14		Land, buildings, and equipment: basis			
		Less: accumulated depreciation (attach schedule) ▶			
15		Other assets (describe ▶ SCHEDULE ATTACHED)			
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,990,843.	2,865,263.	3,412,179.
17		Accounts payable and accrued expenses			
18		Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)			NONE
		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds	2,990,843.	2,865,263.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	2,990,843.	2,865,263.		
31	Total liabilities and net assets/fund balances (see instructions)	2,990,843.	2,865,263.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,990,843.
2	Enter amount from Part I, line 27a	2	-120,161.
3	Other increases not included in line 2 (itemize) ▶ MUTUAL FUND POSTING CURR YR EFF PRIOR YR	3	1,730.
4	Add lines 1, 2, and 3	4	2,872,412.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	7,149.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,865,263.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 332,918.		297,276.	35,642.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			35,642.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	35,642.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	192,800.	3,604,237.	0.053493
2014	183,750.	3,798,584.	0.048373
2013	249,789.	3,546,441.	0.070434
2012	389,184.	3,501,261.	0.111155
2011	234,914.	3,787,843.	0.062018
2 Total of line 1, column (d)			2 0.345473
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.			3 0.069095
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 3,361,318.
5 Multiply line 4 by line 3.			5 232,250.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 751.
7 Add lines 5 and 6.			7 233,001.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 199,900.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	1,502.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	1,502.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,502.
6 Credits/Payments			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	920.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	582.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		1,502.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ NONE Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ _____ (2) On foundation managers. ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ SEE STATEMENT 10 Telephone no. ▶ Located at ▶ ZIP+4 ▶		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ▶	☐ Yes	☒ No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870.**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN P MCCONNELL 1108 SILVER OAKS CT, RALEIGH, NC 27614	DIRECTOR/CEO 1	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 3,076,642.
b	Average of monthly cash balances	1b 53,324.
c	Fair market value of all other assets (see instructions).	1c 282,540.
d	Total (add lines 1a, b, and c)	1d 3,412,506.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e	
2	Acquisition indebtedness applicable to line 1 assets	2 NONE
3	Subtract line 2 from line 1d	3 3,412,506.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4 51,188.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 3,361,318.
6	Minimum investment return. Enter 5% of line 5	6 168,066.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 168,066.
2a	Tax on investment income for 2016 from Part VI, line 5 2a 1,502.	
b	Income tax for 2016. (This does not include the tax from Part VI.) 2b	
c	Add lines 2a and 2b	2c 1,502.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 166,564.
4	Recoveries of amounts treated as qualifying distributions	4 NONE
5	Add lines 3 and 4	5 166,564.
6	Deduction from distributable amount (see instructions).	6 NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7 166,564.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 199,900.
b	Program-related investments - total from Part IX-B	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2 NONE
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a NONE
b	Cash distribution test (attach the required schedule)	3b NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 199,900.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5 N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 199,900.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				166,564.
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only.			NONE	
b Total for prior years: 20 <u>14</u> , 20 <u>20</u>		NONE		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	49,808.			
b From 2012	216,395.			
c From 2013	75,694.			
d From 2014	NONE			
e From 2015	13,505.			
f Total of lines 3a through e	355,402.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ <u>199,900.</u>				
a Applied to 2015, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2016 distributable amount				166,564.
e Remaining amount distributed out of corpus	33,336.			
f Excess distributions carryover applied to 2016	NONE			NONE
<i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	388,738.			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	49,808.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	338,930.			
10 Analysis of line 9:				
a Excess from 2012	216,395.			
b Excess from 2013	75,694.			
c Excess from 2014	NONE			
d Excess from 2015	13,505.			
e Excess from 2016	33,336.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**NOT APPLICABLE****1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed**Tax year****Prior 3 years****(e) Total****(a) 2016****(b) 2015****(c) 2014****(d) 2013****b** 85% of line 2a**c** Qualifying distributions from Part XII, line 4 for each year listed**d** Amounts included in line 2c not used directly for active conduct of exempt activities**e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c**3** Complete 3a, b, or c for the alternative test relied upon.**a** "Assets" alternative test - enter:**(1)** Value of all assets**(2)** Value of assets qualifying under section 4942(j)(3)(B)(i)**b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed**c** "Support" alternative test - enter:**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)**(3)** Largest amount of support from an exempt organization**(4)** Gross investment income**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:****a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:**b** The form in which applications should be submitted and information and materials they should include:**c** Any submission deadlines:**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 18				196,900.
Total ► 3a				196,900.
b <i>Approved for future payment</i>				
Total ► 3b				

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income	Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments .					
4 Dividends and interest from securities			14	70,317.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property. .					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	35,642.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue: a _____					
b EXCISE TAX REFUND			1	1,159.	
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)				107,118.	
13 Total. Add line 12, columns (b), (d), and (e)				13	107,118.

(See worksheet in line 13 instructions to verify calculations.)

Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

NOT APPLICABLE

29

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
AQR MANAGED FUTURES STR-I #15213	20.	20.
ABERDEEN EMERG MARKETS-INST #5840	1,573.	1,573.
WILLIAM BLAIR INTL GROWTH FD-I #1747	2,852.	2,852.
COHEN & STEERS INSTL RLTY SHRS #1263	1,568.	1,568.
DODGE & COX INCOME FD COM #147	6,499.	6,499.
DODGE & COX STOCK FUND #145	2,539.	2,539.
EATON VANCE GLOBAL MACRO - I #0088	4,687.	2,955.
FPA NEW INCOME FUND #78	3,420.	3,420.
FEDERATED STRAT VAL DIV FD IS #662	5,363.	5,363.
HARBOR INTERNATIONAL FD INST #2011	4,190.	4,190.
HARBOR CAPITAL APRCTION-INST #2012	156.	156.
ISHARES MSCI EAFE ETF	5,646.	5,646.
ISHARES RUSSELL 2000 ETF	1,380.	1,380.
OPPENHEIMER DEVELOPING MKT-I #799	322.	322.
PRINCIPAL PREFERRED SEC-INS #4929	3,989.	3,989.
PRINCIPAL GL MULT STRAT-INST #4684	185.	185.
T ROWE PRICE INST FLOAT RATE #170	4,059.	4,059.
SPDR S&P MIDCAP 400 ETF TRUST	2,685.	2,685.
TEMPLETON GLOBAL BOND FD-ADV #616	1,821.	97.
E-TRACS ALERIAN MLP INFRASTRUCTURE	6,678.	6,678.
VANGUARD 500 INDEX FD- ADM #540	3,617.	3,617.
VOYA INTL RL EST FD CL-I #2664	6,970.	6,970.
FED CASH RES 125	70.	70.
FEDERATED GOVT OBLIGATIONS PRM #117	28.	28.
TOTAL	70,317.	66,861.

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
EXCISE TAX REFUND	1,159.
TOTALS	----- 1,159. =====

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	3,000.			3,000.
TOTALS	3,000.	NONE	NONE	3,000.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
WELLS FARGO MGMT FEES	23,260.	23,260.
	-----	-----
TOTALS	23,260.	23,260.
	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES ON QUALIFIED FOR	997.	997.
FOREIGN TAXES ON NONQUALIFIED	243.	243.
TOTALS	----- 1,240. =====	----- 1,240. =====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
REAL ESTATE PROPERTY TAX	2,879.	2,879.
TOTALS	----- 2,879. =====	----- 2,879. =====

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ----
093001774 WILLIAM BLAIR INTL G	138,985.	130,456.	158,597.
411511306 HARBOR INTERNATIONAL F	148,410.	146,203.	194,014.
411511504 HARBOR CAPITAL APRCT	107,846.	76,998.	144,963.
464287655 ISHARES RUSSELL 2000	61,961.	61,445.	109,229.
78467Y107 SPDR S&P MIDCAP 400	150,764.	135,961.	200,047.
277923728 EATON VANCE GLOBAL M	122,541.	112,033.	106,586.
314172560 FEDERATED STRAT VAL	145,545.	145,545.	172,055.
003021714 ABERDEEN EMERG MARKE	118,000.	123,000.	108,526.
00203H859 AQR MANAGED FUTURES	125,612.	120,791.	113,371.
19247U106 COHEN & STEERS INSTL	77,002.	67,312.	72,717.
683974604 OPPENHEIMER DEVELOPI	71,578.	36,921.	36,029.
74925K581 BOSTON P LNG/SHRT RE	135,000.	126,753.	127,457.
902641646 E-TRACS ALERIAN MLP	147,088.	125,857.	93,185.
922908710 VANGUARD 500 INDEX F	115,000.	157,000.	198,237.
92914A810 VOYA INTL RL EST FD	79,344.	65,542.	67,844.
00758M162 ACADIAN EMG MKTS POR	30,000.		
0075W0759 EDGEWOOD GROWTH INST	90,000.	90,000.	94,264.
256219106 DODGE & COX STOCK FU	145,000.	145,000.	147,029.
464287465 ISHARES MSCI EAFE ET	161,056.	193,787.	180,984.
74255L696 PRINCIPAL GL MULT ST	130,000.	124,867.	122,069.
TOTALS	2,300,732.	2,185,471.	2,447,203.
	=====	=====	=====

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ----
256210105 DODGE & COX INCOME F	145,787.	215,787.	228,272.
302544101 FPA NEW INCOME FUND	223,302.	140,189.	133,090.
74253Q416 PRINCIPAL PREFERRED	69,000.	87,000.	84,170.
77958B402 T ROWE PRICE INST FL	92,000.	92,000.	94,244.
880208400 TEMPLETON GLOBAL BON	69,000.	69,000.	66,845.
	-----	-----	-----
TOTALS	599,089.	603,976.	606,621.
	=====	=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT

MUTUAL FUND POSTING NEXT YR EFF CURRENT YR
RETURN OF CAPITAL
ROUNDING

6,816.
329.
4.

TOTAL

7,149.
=====

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: WELLS FARGO BANK NA

ADDRESS: 100 N MAIN ST, FL 6, D4001-065
WINSTON-SALEM, NC 27101-4000

TELEPHONE NUMBER: (855) 739-2922

=====

RECIPIENT NAME:

WINTER PARK BAPTIST CHURCH

ADDRESS:

4700 WRIGHTSVILLE AVENUE

WILMINGTON, NC 28403

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 500.

RECIPIENT NAME:

FIRST BAPTIST CHURCH

ADDRESS:

409 SOUTH MAIN STREET

REIDSVILLE, NC 27320

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

VIRGINIA TECH HOKIES CLUB

ADDRESS:

PO BOX 10307

BLACKSBURG, VA 24062

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

THE JOHN S MOODY ATHLETIC SCHOLARSHIP FUND

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:
MARCH OF DIMES
ADDRESS:
410 BROOKSTONE AVE
GREENSBORO, NC 27101
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 4,000.

RECIPIENT NAME:
AMERICAN HEART ASSOCIATION
ADDRESS:
3131 RDU CENTER DRIVE STE 100
MORRISVILLE, NC 27560
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TRIANGLE HEALTH WALK
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 6,500.

RECIPIENT NAME:
ALDERT ROOT ELEMENTARY ED
FOUNDATION
ADDRESS:
PO BOX 20981
RALEIGH, NC 27619
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 1,500.

RECIPIENT NAME:
HOPE REINS OF RALEIGH
ADDRESS:
PO BOX 99152
RALEIGH, NC 27624
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CAMERON MILLER MEMORIAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
CONTINUOUS BLESSINGS FOUNDATION
ADDRESS:
1416 HEDGELAWN WAY
RALEIGH, NC 27615
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 6,500.

RECIPIENT NAME:
VIRGINIA TECH ATHLETIC FUND
ADDRESS:
5221 WEDGEWOOD RD
LYNCHBURG, VA 24503
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
MERRYMAN CENTER UPGRADE/SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 62,500.

RECIPIENT NAME:

ALADDIN SHRINERS HOSPITAL
ASSOCIATION FOR CHILDREN INC

ADDRESS:

2850 STELZER ROAD
COLUMBUS, OH 43219

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

COOL BRANCH VOLUNTEER FIRE
COMPANY INC

ADDRESS:

PO BOX 76
PENHOOK, VA 24137

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,500.

RECIPIENT NAME:

DUKE UNIVERSITY

ADDRESS:

272 CAMPUS DRIVE
DURHAM, NC 27708

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ENDOWMENT FUND

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 500.

RECIPIENT NAME:

YMCA OF THE TRIANGLE

ADDRESS:

801 CORPORATE CENTER DR ST 200

RALEIGH, NC 27607

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

CAMP KANATA

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 500.

RECIPIENT NAME:

FRANKIE LEMMON SCHOOL AND

DEVELOPMENT CENTER

ADDRESS:

1800 GLENWOOD AVE

RALEIGH, NC 27608

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:

COMMUNITY FOUNDATION OF

GREATER GREENSBORO INC

ADDRESS:

330 SOUTH GREENE STREET STE 100

GREENSBORO, NC 27401

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

THOMAS AND BETTIE O'BRIANT SCHOLARSHIP FUND

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

TA THE JOHN P. MCCONNELL FOUNDATION

56-2051268

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

GREY STONE CHURCH

ADDRESS:

2601 HILLSBOROUGH RD

DURHAM, NC 27705

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GOLF FOR WATER FUND

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 400.

RECIPIENT NAME:

VICTORY JUNCTION GANG CAMP

ADDRESS:

4500 ADAM'S WAY

RANDLEMAN, NC 27317

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:

REX HOSPITAL FOUNDATION

ADDRESS:

2500 BLUE RIDGE RD

RALEIGH, NC 27607

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

REX HOSPITAL OPEN

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,600.

=====

RECIPIENT NAME:

MEDICAL FOUNDATION OF NC
LINEBERGER CANCER CENTER

ADDRESS:

170 MANNING DRIVE
CHAPEL HILL, NC 27599

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PEDAL FOR PEDS - TEAM ELLA

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 500.

RECIPIENT NAME:

PIEDMONT TRIAD CHARITABLE
FOUNDATION

ADDRESS:

416 GALLIMORE ROAD
GREENSBORO, NC 27409

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 59,000.

RECIPIENT NAME:

DAVIE COMMUNITY FOUNDATION

ADDRESS:

PO BOX 546
MOCKSVILLE, NC 27028

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 400.

TA THE JOHN P. MCCONNELL FOUNDATION

56-2051268

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

AMERICAN CANCER SOCIETY

ADDRESS:

PO BOX 831041

DALLAS, TX 75283-1041

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SWING FOR A CURE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 500.

RECIPIENT NAME:

2 LIVE BEYOND

ADDRESS:

4605 OLEANDER DRIVE STE 300

MYRTLE BEACH, SC 29577

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 3,500.

TOTAL GRANTS PAID:

196,900.

=====