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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016Department of the Treasury
Internal Revenue Service

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation THE SUNSHINE LADY FOUNDATION, INC.		A Employer identification number 56-1977987						
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 1074	Room/suite	B Telephone number (see instructions) 252-240-2788						
City or town, state or province, country, and ZIP or foreign postal code MOREHEAD CITY NC 28557		C If exemption application is pending, check here ☐						
G Check all that apply: <table border="0"> <tr> <td>☐ Initial return</td> <td>☐ Initial return of a former public charity</td> </tr> <tr> <td>☐ Final return</td> <td>☐ Amended return</td> </tr> <tr> <td>☐ Address change</td> <td>☐ Name change</td> </tr> </table>		☐ Initial return	☐ Initial return of a former public charity	☐ Final return	☐ Amended return	☐ Address change	☐ Name change	D 1 Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
☐ Initial return	☐ Initial return of a former public charity							
☐ Final return	☐ Amended return							
☐ Address change	☐ Name change							
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐						
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 33,035,843	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐						

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc. received (attach schedule)	17,100			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	601	601	601	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,683,779			
	b Gross sales price for all assets on line 6a	7,039,737			
	7 Capital gain net income (from Part IV, line 2)		6,716,753		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	2,701,480	6,717,354	601		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages	182,925	18,293		164,632
	15 Pension plans/employee benefits	115,654	11,566		104,088
	16a Legal fees (attach schedule) STMT 1	4,100			4,100
	b Accounting fees (attach schedule) STMT 2	23,529	350		23,179
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 3	126,329	33		126,296
	19 Depreciation (attach schedule) and depletion STMT 4				
	20 Occupancy	6,648	665		5,983
	21 Travel, conferences, and meetings	5,202			5,202
	22 Printing and publications	714			714
	23 Other expenses (att. sch) STMT 5	90,002			90,002
	24 Total operating and administrative expenses. Add lines 13 through 23	555,103	30,907	0	524,196
	25 Contributions, gifts, grants paid	4,378,097			4,378,097
26 Total expenses and disbursements. Add lines 24 and 25	4,933,200	30,907	0	4,902,293	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-2,231,720				
b Net investment income (if negative, enter -0-)		6,686,447			
c Adjusted net income (if negative, enter -0-)			601		

For Paperwork Reduction Act Notice, see instructions.

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Form 990-PF (2016)

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SCANNED MAY 22 2017
Operating and Administrative Expenses

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	386,041	2,576,879	2,576,879
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att schedule) ▶ Less: allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) SEE STMT 6	29,087,782	30,458,964	30,458,964
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
Liabilities	14 Land, buildings, and equipment basis ▶ 1,727 Less: accumulated depreciation (attach sch) ▶ STMT 7 1,727			
	15 Other assets (describe ▶ SEE STATEMENT 8)	66,600		
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	29,540,423	33,035,843	33,035,843
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	29,540,423	33,035,843	
	30 Total net assets or fund balances (see instructions)	29,540,423	33,035,843	
	31 Total liabilities and net assets/fund balances (see instructions)	29,540,423	33,035,843	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	29,540,423
2 Enter amount from Part I, line 27a	2	-2,231,720
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	7,248,793
4 Add lines 1, 2, and 3	4	34,557,496
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	1,521,653
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	33,035,843

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES:	D		
b 31 SHARES CL A BERKSHIRE HATHAWAY	D		
c 2091 SHARES CL B BERKSHIRE HATHAWAY	D		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b 6,717,420		667	6,716,753
c 322,317		322,317	
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))
a			
b			6,716,753
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	6,716,753
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	6,554,506	21,138,172	0.310079
2014	8,205,976	19,053,819	0.430674
2013	6,904,840	22,362,588	0.308767
2012	11,278,190	11,132,092	1.013124
2011	10,305,536	10,293,339	1.001185

2 Total of line 1, column (d)	2	3.063829
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.612766
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	31,195,280
5 Multiply line 4 by line 3	5	19,115,407
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	66,864
7 Add lines 5 and 6	7	19,182,271
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	4,902,293

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	133,729
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	133,729
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	133,729
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	133,905
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	133,905
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	176
11	Enter the amount of line 10 to be Credited to 2017 estimated tax 176 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	X	
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.SUNSHINELADY.ORG	X	
14 The books are in care of ► JUDY WOOTEN P.O. BOX 1074 Located at ► MOREHEAD CITY NC ZIP+4 ► 28557 Telephone no. ► 252-240-2788		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANNE EWING P.O. BOX 1074 MOREHEAD CITY NC 28557	EXEC DIRECTO 40.00	72,500	48,575	0
MARY ELLEN BOX P.O. BOX 1074 MOREHEAD CITY NC 28557	SCHOLARSHIP 30.00	45,000	30,150	0

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 PRISON EDUCATION. GRANT AMOUNT: \$1,512,153	155,757
2 HUMANITARIAN GRANTS - FAMILIES IN CRISIS. GRANT AMOUNT: \$732,982	61,830
3 SUNSHINE LADY FOUNDATION SCHOLARSHIP PROGRAM. GRANT AMOUNT: \$614,497	55,109
4 EDUCATIONAL ORGANIZATIONS/SCHOOLS. GRANT AMOUNT: \$516,140	53,164

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	31,059,095
b	Average of monthly cash balances	1b	563,983
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	31,623,078
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	31,623,078
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions) SEE STATEMENT 12	4	427,798
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	31,195,280
6	Minimum investment return. Enter 5% of line 5	6	1,559,764

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2016 from Part VI, line 5	2a	
b	Income tax for 2016 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	4,902,293
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,902,293
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,902,293

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 4,902,293				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2016 distributable amount				
e Remaining amount distributed out of corpus	4,902,293			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	4,902,293			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	601	9	40	37	687
b 85% of line 2a	511	8	34	31	584
c Qualifying distributions from Part XII, line 4 for each year listed	4,902,293	6,554,506	8,205,976	6,904,840	26,567,615
d Amounts included in line 2c not used directly for active conduct of exempt activities	3,265,698	4,823,834	6,704,251	4,998,649	19,792,432
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	1,636,595	1,730,672	1,501,725	1,906,191	6,775,183
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	1,039,843	704,606	635,127	745,419	3,124,995
c "Support" alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
THE SUNSHINE LADY FOUNDATION, INC. 252-240-2788
P.O. BOX 1074 MOREHEAD CITY NC 28557

b The form in which applications should be submitted and information and materials they should include:
SEE ATTACHED APPLICATIONS

c Any submission deadlines
SEE ATTACHED APPLICATIONS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
SEE ATTACHED APPLICATIONS

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a				18		
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	601	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	2,594,420	89,359
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		2,595,021	89,359
13	Total. Add line 12, columns (b), (d), and (e)				13	2,684,380

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2016

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

Employer identification number

THE SUNSHINE LADY FOUNDATION, INC.**56-1977987**

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year.

▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

THE SUNSHINE LADY FOUNDATION, INC.

Employer identification number

56-1977987

Part I Contributors (See instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JONATHAN L. BRANDT 617 WEST END AVE. APT 5B NEW YORK NY 10024-1607	\$ 8,500	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	THE ROXANNE & HENRY BRANDT FNDN 617 WEST END AVE, APT 5B NEW YORK NY 10024-1607	\$ 8,500	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Federal Statements**Statement 1 - Form 990-PF, Part I, Line 16a - Legal Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT LEGAL FEES	\$ 4,100	\$	\$	\$ 4,100
TOTAL	\$ 4,100	\$ 0	\$ 0	\$ 4,100

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	\$ 23,529	\$ 350	\$	\$ 23,179
TOTAL	\$ 23,529	\$ 350	\$ 0	\$ 23,179

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAXES	\$ 126,000	\$	\$	\$ 126,000
PROPERTY TAXES	329	33		296
TOTAL	\$ 126,329	\$ 33	\$ 0	\$ 126,296

Federal Statements

56-1977987

FYE: 12/31/2016

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation

Description		Date		Cost	Prior Year	Method	Life	Current Year	Net Investment	Adjusted Net
Acquired				Basis	Depreciation			Depreciation	Income	Income
2 FILING CABINETS										
4/07/99	\$	554	\$	554	S/L	7	\$	\$	\$	\$
CHAIR, MAT, BOOKCASES										
9/02/99		610		610	S/L	7				
FILING CABINETS										
7/16/01		563		563	S/L	7				
TOTAL	\$	1,727	\$	1,727			\$	0	0	0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	
BANK CHARGES/FEES	3,065			3,065
REFERENCE MATERIALS	470			470
OFFICE SUPPLIES	6,263			6,263
TELEPHONE	9,943			9,943
POSTAGE & SHIPPING	5,170			5,170
REPAIRS & MAINTENANCE	116			116
INSURANCE	5,628			5,628
DUES & SUBSCRIPTIONS	2,586			2,586
UTILITIES	1,345			1,345
CONSULTING FEES	52,529			52,529
MEALS	657			657
GIFTS	2,230			2,230
TOTAL	\$ 90,002	\$ 0	\$ 0	\$ 90,002

Federal Statements

56-1977987

FYE: 12/31/2016

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
BERKSHIRE HATHAWAY CLASS A	\$ 26,903,350	\$ 28,073,915	COST	\$ 28,073,915
BERKSHIRE HATHAWAY CLASS B	2,184,432	2,385,049	COST	2,385,049
TOTAL	\$ 29,087,782	\$ 30,458,964		\$ 30,458,964

Statement 7 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
COMPUTER	\$	\$ 1,727	\$ 1,727	\$
TOTAL	\$ 0	\$ 1,727	\$ 1,727	\$ 0

Federal Statements

FYE: 12/31/2016

Statement 8 - Form 990-PF, Part II, Line 15 - Other Assets

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
2300 PARTLOW ROAD PROPERTY	\$ 66,600	\$	\$
TOTAL	\$ 66,600	\$ 0	\$ 0

Statement 9 - Form 990-PF, Part III, Line 3 - Other Increases

<u>Description</u>	<u>Amount</u>
BEGINNING BALANCE ADJUST FROM AUDIT FOR RECORDING	\$
INVESTMENTS AT FAIR MARKET VALUE	7,248,793
TOTAL	\$ 7,248,793

Statement 10 - Form 990-PF, Part III, Line 5 - Other Decreases

<u>Description</u>	<u>Amount</u>
UNREALIZED LOSS ON INVESTMENTS	\$ 1,521,653
TOTAL	\$ 1,521,653

SUNSH7987 THE SUNSHINE LADY FOUNDATION, INC.
56-1977987
FYE: 12/31/2016

5/2/2017

**Statement 11 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc.**

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
DORIS BUFFETT P.O. BOX 1074 MOREHEAD CITY NC 28557	PRESIDENT	15.00	0	0	0
DIANE GRIMSLEY P.O. BOX 1074 MOREHEAD CITY NC 28557	V - PRES / TREAS	15.00	0	0	0
MITTY BEAL P.O. BOX 1074 MOREHEAD CITY NC 28557	SECRETARY	15.00	0	0	0
REBECCA CURRIE P.O. BOX 1074 MOREHEAD CITY NC 28557	MEMBER	15.00	0	0	0
ALEX BUFFETT ROZEK P.O. BOX 1074 MOREHEAD CITY NC 28557	MEMBER	15.00	0	0	0

Federal Statements

FYE: 12/31/2016

Statement 12 - Form 990-PF, Part X, Line 4 - Cash Deemed Held - Greater Amount Explanation

<u>Description</u>	<u>Amount</u>
THE SUNSHINE LADY FOUNDATION, INC. REQUIRED A MINIMUM CASH BALANCE OF \$427,798 IN ORDER TO COVER CURRENT ADMINISTRATIVE EXPENSES AND NORMAL CHARITABLE DISBURSEMENTS DURING THE MONTH OF JANUARY 2017. OF THIS TOTAL AMOUNT, \$37,594 WAS NEEDED FOR ADMINISTRATIVE EXPENSES AND \$390,204 WAS DISBURSED FOR CHARITABLE AND EDUCATIONAL PURPOSES.	<u>427,798</u>
TOTAL	<u><u>427,798</u></u>

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

<u>Description</u>
SEE ATTACHED APPLICATIONS

Form 990-PF, Part XV, Line 2c - Submission Deadlines

<u>Description</u>
SEE ATTACHED APPLICATIONS

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

<u>Description</u>
SEE ATTACHED APPLICATIONS

The Sunshine Lady Foundation

2016 Grants Through Morehead City Account

Payee on Grant	Purpose	Paid Amount
Grants through MHC account		
Adjunct Scholarship Grants		
A B Combs Elementary School	Adjunct Scholarship Grant	180 00
Appalachian South, Inc	Adjunct Scholarship Grant	5,500 00
AT&T	Adjunct Scholarship Grant	1,000 00
B Collins	Adjunct Scholarship Grant	1,000 00
Barry Carlton Realty	Adjunct Scholarship Grant	1,500 00
Carolyn & Royce Voss, Landlords	Adjunct Scholarship Grant	2,000 00
City of Greenville	Adjunct Scholarship Grant	600 00
College Park Place Company	Adjunct Scholarship Grant	2,000 00
Commerce West Insurance Co	Adjunct Scholarship Grant	1,600 00
D Mozingo	Adjunct Scholarship Grant	500 00
David Hagaman, Landlord	Adjunct Scholarship Grant	5,000 00
David Lanier - Landlord	Adjunct Scholarship Grant	1,325 00
Davis Family Rentals	Adjunct Scholarship Grant	2,200 00
Dept of Ed / Fed Loan Servicing	Adjunct Scholarship Grant	2,000 00
Dept of Ed / MOHELA	Adjunct Scholarship Grant	5,000 00
Dept of Ed / NELNET	Adjunct Scholarship Grant	10,533 00
Dept of Ed/Great Lakes	Adjunct Scholarship Grant	13,913 00
Dept of Ed/Loan Payment	Adjunct Scholarship Grant	2,500 00
Dept of Education Federal Loan Servicing	Adjunct Scholarship Grant	13,800 00
Duke Energy Progress	Adjunct Scholarship Grant	400 00
E Lawson	Adjunct Scholarship Grant	500 00
E Phillips	Adjunct Scholarship Grant	500 00
First Citizens Bank	Adjunct Scholarship Grant	2,500 00
H Morgan	Adjunct Scholarship Grant	500 00
J Ward	Adjunct Scholarship Grant	500 00
L George	Adjunct Scholarship Grant	600 00
M Kuroki	Adjunct Scholarship Grant	400 00
M Radford	Adjunct Scholarship Grant	1,000 00
M Thomas	Adjunct Scholarship Grant	500 00
Michael Dudley, Landlord	Adjunct Scholarship Grant	1,500 00
N Martin	Adjunct Scholarship Grant	1,000 00
Nationwide Insurance	Adjunct Scholarship Grant	1,066 15
NAVIENT/Dept of Ed-Fed Loan Servicing	Adjunct Scholarship Grant	6,600 00
PSNC Energy	Adjunct Scholarship Grant	200 00
S Cox	Adjunct Scholarship Grant	500 00
S Wilson	Adjunct Scholarship Grant	500 00
T Briggs	Adjunct Scholarship Grant	250 00
The Flats at Mallard Creek	Adjunct Scholarship Grant	2,500 00
University Highlands	Adjunct Scholarship Grant	2,500 00
US Dept of Ed - Great Lakes	Adjunct Scholarship Grant	5,000 00
US Dept of Ed - Loan Service Provider	Adjunct Scholarship Grant	1,000 00
US DEPT of Ed / Federal Loan Servicing	Adjunct Scholarship Grant	2,500 00
Wainright Property Management	Adjunct Scholarship Grant	1,650 00
Wexford Apartments	Adjunct Scholarship Grant	5,000 00
Woodbridge Forest Apartments	Adjunct Scholarship Grant	7,500 00
Total Adjunct Scholarship Grants		118,817 15
Post Secondary Scholarship Grants		
Appalachian State University	Scholarship Grant	28,200 00
Asbury University	Scholarship Grant	2,500 00
Babson College	Scholarship Grant	5,000 00
Barton College	Scholarship Grant	8,000 00
Biola University	Scholarship Grant	2,500 00
Bridgewater State University	Scholarship Grant	1,200 00
Campbell University	Scholarship Grant	21,000 00
Carteret Community College	Scholarship Grant	1,500 00
CIEE Summer Internship Program	Scholarship Grant	1,200 00
Colorado State University	Scholarship Grant	2,000 00
Colorado State University - Pueblo	Scholarship Grant	500 00

The Sunshine Lady Foundation

2016 Grants Through Morehead City Account

Payee on Grant	Purpose	Paid Amount
Covenant College	Scholarship Grant	5,000 00
East Carolina University	Scholarship Grant	51,300 00
Elon University	Scholarship Grant	2,500 00
Emmanuel College	Scholarship Grant	2,500 00
George Mason University	Scholarship Grant	6,500 00
George Washington University	Scholarship Grant	5,000 00
Goucher College	Scholarship Grant	5,000 00
Grace College	Scholarship Grant	5,000 00
Guilford College	Scholarship Grant	2,500 00
High Point University	Scholarship Grant	5,000 00
Hollins University	Scholarship Grant	5,000 00
Howard University	Scholarship Grant	10,000 00
Kent State University	Scholarship Grant	3,500 00
King University	Scholarship Grant	3,500 00
La Roche College	Scholarship Grant	2,500 00
Lenoir-Rhyne	Scholarship Grant	2,500 00
Liberty University	Scholarship Grant	2,500 00
Louisiana State University	Scholarship Grant	2,500 00
Massachusetts College of Art & Design	Scholarship Grant	2,500 00
Massasoit Community College	Scholarship Grant	1,630 00
Meredith College	Scholarship Grant	33,500 00
Messiah College	Scholarship Grant	5,000 00
Methodist College	Scholarship Grant	2,500 00
Methodist University	Scholarship Grant	8,500 00
Montclair State University	Scholarship Grant	2,000 00
Nash Community College	Scholarship Grant	850 00
NC Central University	Scholarship Grant	2,500 00
NC State University	Scholarship Grant	36,400 00
NC Wesleyan College	Scholarship Grant	6,000 00
Ocean County College	Scholarship Grant	800 00
Penn State University	Scholarship Grant	10,000 00
Penn University	Scholarship Grant	2,500 00
Pensacola Christian College	Scholarship Grant	3,000 00
Southeastern University	Scholarship Grant	8,000 00
Southeastern/Liberty	Scholarship Grant	1,000 00
Syracuse University	Scholarship Grant	7,500 00
Umpqua Community College	Scholarship Grant	1,100 00
University of Georgia	Scholarship Grant	2,000 00
University of NC @ Chapel Hill	Scholarship Grant	48,400 00
University Of NC @ Charlotte	Scholarship Grant	15,000 00
University of NC @ Greensboro	Scholarship Grant	16,700 00
University of NC @ Pembroke	Scholarship Grant	8,100 00
University of NC @ Wilmington	Scholarship Grant	50,300 00
University of Nebraska-Lincoln	Scholarship Grant	6,000 00
Wake Forest University	Scholarship Grant	4,000 00
Wayne Community College	Scholarship Grant	1,500 00
Western Carolina University	Scholarship Grant	5,000 00
William Peace University	Scholarship Grant	5,000 00
Winston Salem State University	Scholarship Grant	2,500 00
Total Post Secondary Scholarship Grants		495,680 00
Total Grants Through MHC account		614,497 15

Grants Made through Sunbeam or Mercantile Account or Property Transfer
January through December 2016

	Recipient	Account	Amount
Expense			
Afghanistan			
	Women for Afghan Women	Sunbeam	10,000 00
	Women for Afghan Women	Sunbeam	6,963 00
Total Afghanistan			16,963 00
Camps			
Camps - Individual scholarships			
Fburg sports camps			
Sunshine Ballpark teams			
	Sunshine Ballpark Foundation	Sunbeam	38,587 00
Total Sunshine Ballpark teams			38,587 00
Fburg sports camps - Other			
	University of Richmond	Sunbeam	4,095 00
	Refund	Sunbeam	-1,095 00
Total Fburg sports camps - Other			3,000 00
Total Fburg sports camps			41,587 00
S.O.K.S. / Young Life			
	SOKS Camp/Imani	Sunbeam	9,000 00
Total S O K S / Young Life			9,000 00
Camps' - Individual scholarships - Other			
	Morehead City Parks and Rec	Sunbeam	600 00
Total Camps - Individual scholarships - Other			600 00
Total Camps - Individual scholarships			51,187 00
Camps - Other			
	Fredericksburg Baptist Church	Sunbeam	6,000 00
Total Camps - Other			6,000 00
Total Camps			57,187 00
Community Organization -Family			
Challenge Grants			
	Crystal Coast Habitat for Humanity	Sunbeam	10,800 00
Total Challenge Grants			10,800 00
Community Organization -Family - Other			
	Butte County Law Library	Sunbeam	15,000 00
	MCH Inc	Sunbeam	25,000 00
Total Community Organization -Family - Other			40,000 00
Total Community Organization -Family			50,800 00
Community Organizations - Youth			
City Pool			
	City of Fredericksburg	Sunbeam	49,720 00
	City of Fredericksburg	Sunbeam	59,057 00
Total City Pool			108,777 00
Community Organizations - Youth - Other			
	A Better Chance for Our Kids, Inc	Sunbeam	20,000 00
Total Community Organizations - Youth - Other			20,000 00

Grants Made through Sunbeam or Mercantile Account or Property Transfer
January through December 2016

Recipient	Account	Amount
Total Community Organizations - Youth		128,777 00
Domestic Violence		
Domestic Violence - individuals		
Domestic Violence Shelter and Services,	Sunbeam	5,000 00
Domestic Violence Shelter and Services,	Sunbeam	5,000 00
Total Domestic Violence - individuals		10,000 00
PEACE Awards Org Grants		
California Coalition for Women Prisoners	Sunbeam	5,000 00
Total PEACE Awards Org Grants		5,000 00
PEACE client assistance		
Center for Domestic Peace	Sunbeam	5,000 00
Caring Unlimited, Inc	Sunbeam	5,000 00
SafePlace	Sunbeam	10,000 00
Turning Point	Sunbeam	5,000 00
Asian Women's Shelter	Sunbeam	5,000 00
Domestic Abuse Services	Sunbeam	5,000 00
Bridges of Williamson City	Sunbeam	5,000 00
Project Safe, Inc	Sunbeam	5,000 00
Domestic Abuse Intervention Services	Sunbeam	5,000 00
Siren-Eaton Shelter, Inc	Sunbeam	5,000 00
Total PEACE client assistance		55,000 00
Total Domestic Violence		70,000 00
Educational Organization/School		
Cultural outings		
Berkleley Elementary School	Sunbeam	7,528 00
Berkleley Elementary School	Sunbeam	5,000 00
Total Cultural outings		12,528 00
Donors Choose		
Donor's Choose	Sunbeam	2,023 35
Donor's Choose	Sunbeam	1,983 05
Total Donors Choose		4,006 40
Fburg Mentoring programs		
James Monroe High School	Sunbeam	3,500 00
James Monroe High School	Sunbeam	25,025 00
James Monroe High School	Sunbeam	10,002 77
Total Fburg Mentoring programs		38,527 77
Gladys Todd Academy		
Germannna Community College	Sunbeam	16,359 00
Germannna Community College, GBT	Sunbeam	155,986 42
Germannna Community College, GBT	Sunbeam	87,069 12
Germannna Community College, GBT	Sunbeam	178,046 37
Total Gladys Todd Academy		437,460 91
Partnership for Academic Excell		
Partnership for Academic Excellence	Sunbeam	4,917 35
Partnership for Academic Excellence	Sunbeam	2,000 00

Grants Made through Sunbeam or Mercantile Account or Property Transfer
January through December 2016

Recipient	Account	Amount
Partnership for Academic Excellence	Sunbeam	4,200 00
Total Partnership for Academic Excell		11,117 35
Educational Organization/School - Other		
Carteret County Schools-	Sunbeam	7,500 00
Claflin University	Sunbeam	5,000 00
Total Educational Organization/School - Other		12,500 00
Total Educational Organization/School		516,140 43
Health Care/Medical Research		
Bond Mobile Unit		
Bond Community Health Center, Inc	Sunbeam	25,000 00
Bond Community Health Center, Inc	Sunbeam	25,000 00
Total Bond Mobile Unit		50,000 00
Boston Senior Dental		
Boston Senior Dental - refund	Sunbeam	-2,940 00
Total Boston Senior Dental		-2,940 00
Total Health Care/Medical Research		47,060 00
Housing (homeless/respice)		
Micah Ecumenical Ministries		
Micah Ecumenical Ministries	Sunbeam	28,800 00
Micah Ecumenical Ministries	Transferred Property	66,600 00
Total Micah Ecumenical Ministries		95,400 00
Total Housing (homeless/respice)		95,400 00
Humanitarian Grants		
Car/Van donation		
AMS Van	Sunbeam	21,980 00
AMS Van	Sunbeam	7,000 00
Whiteley's Auto Sales	Sunbeam	5,303 73
Santander Consumer USA	Sunbeam	1,364 01
AMS Van	Sunbeam	18,000 00
Mobility Works	Sunbeam	20,000 00
Ride Away	Sunbeam	18,000 00
Driving Systems Inc	Sunbeam	20,000 00
JR's Auto Service	Sunbeam	720 00
Chipman & Taylor Chevrolet Co	Sunbeam	11,110 00
Lee Edwards Mazda	Sunbeam	11,300 00
State Farm Insurance	Sunbeam	387 66
Mobility Motoring	Sunbeam	20,000 00
Freedom Motors USA	Sunbeam	22,000 00
Freedom Motors USA	Sunbeam	22,385 00
Farm Bureau Insurance	Sunbeam	1,005 00
Clay County Tax Collector	Sunbeam	1,360 79
Estabrook Motor Company, Inc	Sunbeam	6,000 00
R L B Sales & Leasing	Sunbeam	10,000 00
Vanessa E Salmeron	Sunbeam	2,000 00
Tri City Auto Auction	Sunbeam	540 00

Grants Made through Sunbeam or Mercantile Account or Property Transfer
January through December 2016

Recipient	Account	Amount
AMS Van	Sunbeam	20,000 00
ACSC	Sunbeam	913 43
Murphy Wholesale LLC	Sunbeam	8,165 25
Santander Consumer USA	Sunbeam	1,584 79
Santander Consumer USA	Sunbeam	1,611 99
Santander Consumer USA	Sunbeam	562 13
Karry's Automotive	Sunbeam	865 13
Bemish, Greene Auto Repairs	Sunbeam	6,201 76
Walls, Sellers car repairs, Hopkins car	Sunbeam	6,467 28
Soper's Mobility Aids LLC	Sunbeam	3,768 30
Neil Huffman - Honda	Sunbeam	6,500 00
Providence Motors	Sunbeam	4,683 00
Quintela car repair	Sunbeam	1,151 33
Kennedy car insurance	Sunbeam	302 01
Goodwin, handicapped lift	Sunbeam	1,421 91
Kegley's Auto Sale	Sunbeam	1,630 00
Volkswagen of South Mississippi	Sunbeam	18,000 00
Car Max	Sunbeam	8,000 00
Shelor Motor Mile	Sunbeam	10,000 00
Davis O'Laughlin	Sunbeam	8,346 00
Petruzzi Insurance Agency, LLC	Sunbeam	789 00
Car Solutions LLC	Sunbeam	5,153 70
Affordable Insurance of Palm Beach	Sunbeam	718 00
Mobility Works	Sunbeam	15,000 00
Bank of America	Sunbeam	766 11
AMS Van	Sunbeam	20,000 00
Regions Bank	Sunbeam	2,286 05
Auto Acceptance Center	Sunbeam	5,302 67
Russell Clowes Insurance Agency, Inc	Sunbeam	275 78
Gilman Honda of San Antonio	Sunbeam	13,068 48
USAA Federal Savings Bank	Sunbeam	1,792 36
Total Car/Van donation		395,782 65
Credit card- loan debt		
Funeral Expense		
A Wesley's Funeral Home	Sunbeam	7,867 00
Total Funeral Expense		7,867 00
Pay Day Loans		
Regions Bank	Sunbeam	4,816 67
Check Into Cash Mississippi	Sunbeam	609 88
Max Lend	Sunbeam	271 78
Green Arrow Loans	Sunbeam	462 50
Green Arrow Loans	Sunbeam	339 29
Total Pay Day Loans		6,500 12
Credit card- loan debt - Other		
Fort Knox FCU	Sunbeam	673 64

Grants Made through Sunbeam or Mercantile Account or Property Transfer
January through December 2016

Recipient	Account	Amount
Fort Knox FCU	Sunbeam	673 64
Capitol One	Sunbeam	1,472 08
Maxon, credit card	Sunbeam	2,476 47
Goldenwest Federal Credit Union	Sunbeam	1,651 29
Dow CC payment	Sunbeam	1,824 25
Federal Credit Union	Sunbeam	3,887 40
First Source Advantage LLC	Sunbeam	1,265 00
Total Credit card- loan debt - Other		13,923 77
Total Credit card- loan debt		28,290 89
Discretionary Funds/individuals		
St Katharine Drexel Catholic Church	Sunbeam	10,000 00
Elkins Middle School	Sunbeam	10,000 00
St Katharine Drexel Catholic Church	Sunbeam	10,000 00
UVA Children's Hospital	Sunbeam	10,000 00
Total Discretionary Funds/individuals		40,000 00
Home downpayment		
Ron Gofourth	Sunbeam	1,500 00
RD Smith Enterprise LLC	Sunbeam	2,000 00
Total Home downpayment		3,500 00
House repairs		
Furniture/appliances		
Terry's Heating	Sunbeam	2,944 84
Bank of America	Sunbeam	1,271 64
Bank of America	Sunbeam	785 18
Hester, printer	Sunbeam	150 00
Bank of America	Sunbeam	4,171 79
Bank of America	Sunbeam	3,336 27
Total Furniture/appliances		12,659 72
Roofing		
Affordable Roofing - Siding	Sunbeam	3,400 00
Affordable Roofing - Siding	Sunbeam	3,400 00
Robinson Metal Roofing & Vinyl Siding	Sunbeam	2,425 00
Robinson Metal Roofing & Vinyl Siding	Sunbeam	2,425 00
Total Roofing		11,650 00
House repairs - Other		
Fusion Homes LLC	Sunbeam	7,300.00
Fusion Homes LLC	Sunbeam	7,300 00
Lowe's	Sunbeam	7,001 59
Quality Carpentry	Sunbeam	11,633.33
Quality Carpentry	Sunbeam	11,633 33
Discover Card Visa	Sunbeam	809 00
Evans Electric & Maintenance Services LLC	Sunbeam	1,030 00
Watts Well Drilling LLC	Sunbeam	3,485.00
Dales Trucking LLC	Sunbeam	5,000 00
Schroeder Construction	Sunbeam	1,325 00

Grants Made through Sunbeam or Mercantile Account or Property Transfer
January through December 2016

Recipient	Account	Amount
Schroeder Construction	Sunbeam	1,325 00
Access Elevator, Inc	Sunbeam	9,000 00
Total House repairs - Other		66,842 25
Total House repairs		91,151 97
Legal fees		
Bankruptcy		
Hoglund Law Office	Sunbeam	1,660 00
refund	Sunbeam	-1,660 00
Total Bankruptcy		0 00
Legal fees - Other		
Anyama Law Firm	Sunbeam	3,500 00
Burt & Associates	Sunbeam	2,000 00
Port Wright Law	Sunbeam	5,000 00
Total Legal fees - Other		10,500 00
Total Legal fees		10,500 00
Medical expense		
Dental expense		
Dr Joseph T Mormino D D>S	Sunbeam	4,400 00
Lake Erie Dental	Sunbeam	243 00
refund	Sunbeam	-1,489 00
Reynolda Smiles	Sunbeam	7,000 00
Cher Y Chang DMD	Sunbeam	4,075 00
Aspen Dental	Sunbeam	5,024 00
P Shawn Stopperich DMD	Sunbeam	6,375 00
UT School of Dentistry	Sunbeam	600 00
Suarez Dental Lab	Sunbeam	2,600 00
Lakeland Dental Care	Sunbeam	6,000 00
refund	Sunbeam	-886 00
Synchrony Bank	Sunbeam	1,693 46
Synchrony Bank	Sunbeam	1,247 18
Bryant dentures	Sunbeam	2,100 00
New Opportunity School for Women	Sunbeam	10,000 00
refund	Sunbeam	-2,123 17
Bank of America	Sunbeam	2,500 00
Dental First	Sunbeam	2,958 78
James P Dabbs, DDS, PA	Sunbeam	2,585 00
Standish Denture Center	Sunbeam	1,445 00
Robert Bartusiak, D M D PC	Sunbeam	6,375 00
Total Dental expense		62,723 25
Medical expense - Other		
Inogen Inc	Sunbeam	4,595 00
AAA K9 Academy International	Sunbeam	6,100 00
Village Pointe Aesthetic Surgery	Sunbeam	2,500 00
All Saints Episcopal Church	Sunbeam	5,000 00
Palmer Cosmetic Surgery	Sunbeam	1,125 00

Grants Made through Sunbeam or Mercantile Account or Property Transfer
January through December 2016

Recipient	Account	Amount
Pearle Vision	Sunbeam	876 00
Bank of America	Sunbeam	1,394 60
Groves, oxy, Draine, shower equip, Nobles appliance	Sunbeam	7,072 37
Webster, knee surgery	Sunbeam	3,637 06
ASAP	Sunbeam	4,152 25
Walmart Vision Center	Sunbeam	338 00
Bank of America	Sunbeam	287 44
Bank of America	Sunbeam	52 00
Project Walk	Sunbeam	7,920 00
Total Medical expense - Other		45,049 72
Total Medical expense		107,772 97
Rent/Mortgage payments		
Citi Financial	Sunbeam	542 42
Midland Mortgage Company	Sunbeam	3,658 26
Camden National Bank	Sunbeam	3,054 74
Suite Properties LLC	Sunbeam	4,800 00
Geisler Realty	Sunbeam	3,570 00
TD Bank	Sunbeam	12,500 00
Bernie and Jo Wanda Ratliff-landlord	Sunbeam	3,900 00
Chase	Sunbeam	626 00
Chase Home Finance, LLC	Sunbeam	1,154 00
Wells Fargo Home Mortgage	Sunbeam	6,000 00
Richard Eurich - landlord	Sunbeam	6,600 00
First & Farmers National Bank	Sunbeam	3,713 40
Chase	Sunbeam	626 00
Bank of America	Sunbeam	1,170 70
Chase	Sunbeam	1,609 57
Chase	Sunbeam	721 21
Bank of America	Sunbeam	1,005 70
Bank of America	Sunbeam	1,981 40
Shabnam Alavian Farzaneh - landlord	Sunbeam	3,518 00
Bank of America	Sunbeam	5,000 00
Chase	Sunbeam	626 00
OCWEN Loan Servicing	Sunbeam	5,896 22
Darrell T Orelski - landlord	Sunbeam	650 00
Casalina Realty	Sunbeam	5,400 00
Century 21	Sunbeam	4,875 00
JAL Vista llc	Sunbeam	2,250 00
Chase	Sunbeam	783 84
Bank of America	Sunbeam	1,592 06
Bank of America	Sunbeam	2,017 26
Chase	Sunbeam	626 00
Debbi Davis	Sunbeam	2,000 00
Chase	Sunbeam	783 84
Bank of America	Sunbeam	781 87

Grants Made through Sunbeam or Mercantile Account or Property Transfer
January through December 2016

Recipient	Account	Amount
Bank of America	Sunbeam	796 87
Chase	Sunbeam	1,252 00
OCWEN Loan Servicing	Sunbeam	1,534 40
PHH Mortgage Service	Sunbeam	3,338 92
Bank of America	Sunbeam	296 00
BOOE Realty	Sunbeam	2,000 00
refund	Sunbeam	-576 39
BBVA Compass Bank	Sunbeam	7,500 00
Wells Fargo	Sunbeam	3,594 37
Select Portfolio Servicing (SPS)	Sunbeam	3 202 00
George Verbryck, landlord	Sunbeam	3,850 00
Di Tech Financial LLC	Sunbeam	629.42
Di Tech Financial LLC	Sunbeam	620 50
Bank of America	Sunbeam	-153 27
Bluestone and Hockley	Sunbeam	5,287 50
Di Tech Financial LLC	Sunbeam	1,858 26
refund	Sunbeam	-5,287 50
Heatherwood Apartments	Sunbeam	4,953 00
Cape May Housing Authority	Sunbeam	1,609 00
Total Rent/Mortgage payments		130,338 57
Taxes -Property/income		
David D Orr, Cook County Clerk	Sunbeam	7,842 97
refund	Sunbeam	-79 81
Total Taxes -Property/income		7,763 16
Utilities		
Tucson Electric Power	Sunbeam	375 56
Kentucky Power Co	Sunbeam	502 95
Allen & Smith Insurance Agency	Sunbeam	578 00
Scanna Energy	Sunbeam	262 72
Snapping Shoals electric	Sunbeam	254 56
San Diego Gas and Electric	Sunbeam	1,001 50
San Diego Gas and Electric	Sunbeam	876 36
Bank of America	Sunbeam	111 72
Columbia gas	Sunbeam	426 52
American Electric Power	Sunbeam	134 95
Total Utilities		4,524 84
Total Humanitarian Grants		819,625 05
Miscellaneous Grant		
Susan Thompson Buffett Fdn	Mercantile brokerage transfers	322,317 20
Total Miscellaneous Grant		322,317 20
Prison education		
Graterford		
Villanova University	Sunbeam	17,958 02
Villanova University	Sunbeam	0 00
Total Graterford		17,958 02

Grants Made through Sunbeam or Mercantile Account or Property Transfer
January through December 2016

Recipient	Account	Amount
Prison - after prison		
Why Not Prosper, Inc	Sunbeam	40,000 00
Open Door Recovery Center	Sunbeam	12,500 00
Total Prison - after prison		52,500 00
Prison - Maine		
University of Maine at Augusta	Sunbeam	31,942 00
Southern Maine Community College	Sunbeam	2,700 00
Friends of Longcreek Youth	Sunbeam	10,000 00
University of Maine at Augusta	Sunbeam	3,175 38
University of Maine at Augusta	Sunbeam	1,099 20
Total Prison - Maine		48,916 58
Prison NY		
Cornell University	Sunbeam	75,000 00
Medaille College	Sunbeam	77,946 92
Genesee Community College	Sunbeam	26,525 00
Cornell University	Sunbeam	50,000 00
Genesee Community College	Sunbeam	30,625 00
Total Prison NY		260,096 92
Vera - NJ & NC		
Rutgers University	Sunbeam	250,000 00
Vera Institute of Justice	Sunbeam	78,903 00
Rutgers University	Sunbeam	250,000 00
Rutgers University	Sunbeam	250,000 00
Total Vera - NJ & NC		828,903 00
Virginia Prison		
Piedmont VA Community College	Sunbeam	430 50
FHEG Piedmont VA Com Coll Bookstore	Sunbeam	1,721 25
Piedmont VA Community College	Sunbeam	55,104 00
Rappahannock Community College	Sunbeam	10,260 00
Piedmont VA Community College	Sunbeam	861 00
Germanna Community College	Sunbeam	408 00
FHEG Piedmont VA Com Coll Bookstore	Sunbeam	1,113 00
Piedmont VA Community College	Sunbeam	25,112 50
Germanna Community College	Sunbeam	7,318 50
FHEG Rappahannock Comm Coll Bookstore	Sunbeam	2,775 00
Germanna Community College	Sunbeam	14,577 75
Rappahannock Community College	Sunbeam	15,210 00
Total Virginia Prison		134,891 50
Prison education - Other		
Chemeteka Community College	Sunbeam	27,377 32
Center for Community Transitions	Sunbeam	2,896 35
Center for Community Transitions	Sunbeam	4,985 58
Chemeteka Community College	Sunbeam	14,969 32
Rhode Island Dept of Corrections	Sunbeam	14,805 00
Center for Community Transitions	Sunbeam	2,706 86

Grants Made through Sunbeam or Mercantile Account or Property Transfer
January through December 2016

Recipient	Account	Amount
Walla Walla Community College	Sunbeam	35,206 78
Rhode Island Dept of Corrections	Sunbeam	14,805 00
Freedom Education Project Puget Sound	Sunbeam	35,000 00
Center for Community Transitions	Sunbeam	1,884 53
Rhode Island Dept of Corrections	Sunbeam	14,250 00
Total Prison education - Other		168,886 74
Total Prison education		1,512,152 76
Scholarships		
Adjunct scholarship assistance		
VSU	Sunbeam	500.00
Virginia State University	Sunbeam	500 00
Regent University	Sunbeam	500 00
Clemmons RN class	Sunbeam	640 00
Clemmons class mtls	Sunbeam	162 40
Total Adjunct scholarship assistance		2,302 40
After school/extracurricular		
Morehead City Parks and Rec	Sunbeam	630 00
Total After school/extracurricular		630 00
Buffett Fellows - UVA		
UVA - Center for Children, Families & the	Sunbeam	25,000 00
Total Buffett Fellows - UVA		25,000 00
Hungarian scholarships		
The Hungarian American Coalition	Sunbeam	25,000 00
Total Hungarian scholarships		25,000 00
Red Sox Scholars		
Red Sox Foundation	Sunbeam	32,000 00
Total Red Sox Scholars		32,000 00
URock		
University College at Rockland	Sunbeam	27,000 00
Total URock		27,000 00
Scholarships - Other		
Fredericksburg Baptist Church	Sunbeam	5,499 00
Fredericksburg Baptist Church	Sunbeam	2,150 00
Virginia Commonwealth University	Sunbeam	500 00
Eastern Mennonite University	Sunbeam	2,689 00
Fredericksburg Baptist Church	Sunbeam	1,135 00
Dell tuition pmt	Sunbeam	3,272 29
Total Scholarships - Other		15,245 29
Total Scholarships		127,177 69
Total Grants through Sunbeam and Mercantile accounts		3,763,600 13