



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

|                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                       |                                                                                                                                                                              |  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| Name of foundation<br>G GREGORY SMITH FAMILY FOUNDATION INC                                                                                                                                                                                                                                        |                                                                                                                                                                                       | A Employer identification number<br>56-1902026                                                                                                                               |  |
| % G GREGORY SMITH                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                       |                                                                                                                                                                              |  |
| Number and street (or P O box number if mail is not delivered to street address)<br>5201 HEDRICK DRIVE                                                                                                                                                                                             | Room/suite                                                                                                                                                                            | B Telephone number (see instructions)<br><br>(336) 794-6020                                                                                                                  |  |
| City or town, state or province, country, and ZIP or foreign postal code<br>GREENSBORO, NC 27410                                                                                                                                                                                                   |                                                                                                                                                                                       | C If exemption application is pending, check here <input type="checkbox"/>                                                                                                   |  |
| G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity<br><input type="checkbox"/> Final return <input type="checkbox"/> Amended return<br><input type="checkbox"/> Address change <input type="checkbox"/> Name change |                                                                                                                                                                                       | D 1. Foreign organizations, check here <input type="checkbox"/><br>2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |  |
| H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation                                                   |                                                                                                                                                                                       | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>                                                                |  |
| I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,184,219                                                                                                                                                                                                     | J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis ) | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>                                                             |  |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) ) |                                                                                                     | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| Revenue                                                                                                                                                             | 1 Contributions, gifts, grants, etc , received (attach schedule)                                    | 125,000                            |                           |                         |                                                             |
|                                                                                                                                                                     | 2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . . |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 3 Interest on savings and temporary cash investments                                                | 9                                  | 6                         |                         |                                                             |
|                                                                                                                                                                     | 4 Dividends and interest from securities . . .                                                      | 53,956                             | 53,956                    |                         |                                                             |
|                                                                                                                                                                     | 5a Gross rents . . . . .                                                                            |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | b Net rental income or (loss)                                                                       |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 6a Net gain or (loss) from sale of assets not on line 10                                            | 137,450                            |                           |                         |                                                             |
|                                                                                                                                                                     | b Gross sales price for all assets on line 6a 653,982                                               |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 7 Capital gain net income (from Part IV, line 2) . . .                                              |                                    | 137,450                   |                         |                                                             |
|                                                                                                                                                                     | 8 Net short-term capital gain . . . . .                                                             |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 9 Income modifications . . . . .                                                                    |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 10a Gross sales less returns and allowances                                                         |                                    |                           |                         |                                                             |
| Operating and Administrative Expenses                                                                                                                               | b Less Cost of goods sold                                                                           |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | c Gross profit or (loss) (attach schedule) . . . . .                                                |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 11 Other income (attach schedule) . . . . .                                                         | 696                                | 213                       |                         |                                                             |
|                                                                                                                                                                     | 12 Total. Add lines 1 through 11 . . . . .                                                          | 317,111                            | 191,625                   |                         |                                                             |
|                                                                                                                                                                     | 13 Compensation of officers, directors, trustees, etc                                               | 0                                  |                           |                         |                                                             |
|                                                                                                                                                                     | 14 Other employee salaries and wages . . . . .                                                      |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 15 Pension plans, employee benefits . . . . .                                                       |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 16a Legal fees (attach schedule) . . . . .                                                          |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | b Accounting fees (attach schedule) . . . . .                                                       | 3,937                              | 1,968                     | 0                       | 1,969                                                       |
|                                                                                                                                                                     | c Other professional fees (attach schedule) . . . . .                                               | 6,020                              | 6,020                     |                         |                                                             |
|                                                                                                                                                                     | 17 Interest . . . . .                                                                               |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 18 Taxes (attach schedule) (see instructions) . . .                                                 | 124                                |                           |                         |                                                             |
|                                                                                                                                                                     | 19 Depreciation (attach schedule) and depletion . . .                                               |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 20 Occupancy . . . . .                                                                              |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 21 Travel, conferences, and meetings . . . . .                                                      |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 22 Printing and publications . . . . .                                                              |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 23 Other expenses (attach schedule) . . . . .                                                       | 1,315                              |                           |                         |                                                             |
|                                                                                                                                                                     | 24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .                   | 11,396                             | 7,988                     | 0                       | 1,969                                                       |
|                                                                                                                                                                     | 25 Contributions, gifts, grants paid . . . . .                                                      | 153,750                            |                           |                         | 153,750                                                     |
|                                                                                                                                                                     | 26 Total expenses and disbursements. Add lines 24 and 25                                            | 165,146                            | 7,988                     | 0                       | 155,719                                                     |
|                                                                                                                                                                     | 27 Subtract line 26 from line 12                                                                    |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | a Excess of revenue over expenses and disbursements                                                 | 151,965                            |                           |                         |                                                             |
|                                                                                                                                                                     | b Net investment income (if negative, enter -0-)                                                    |                                    | 183,637                   |                         |                                                             |
|                                                                                                                                                                     | c Adjusted net income (if negative, enter -0-)                                                      |                                    |                           |                         |                                                             |

| Part II Balance Sheets      |                                                                                                                                              | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)                |                |                       | Beginning of year | End of year |  |
|-----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|----------------|-----------------------|-------------------|-------------|--|
|                             |                                                                                                                                              | (a) Book Value                                                                                                                    | (b) Book Value | (c) Fair Market Value |                   |             |  |
| Assets                      | 1                                                                                                                                            | Cash—non-interest-bearing . . . . .                                                                                               |                |                       |                   |             |  |
|                             | 2                                                                                                                                            | Savings and temporary cash investments . . . . .                                                                                  | 117,291        | 275,338               |                   | 275,338     |  |
|                             | 3                                                                                                                                            | Accounts receivable ▶ _____<br>Less allowance for doubtful accounts ▶ _____                                                       |                |                       |                   |             |  |
|                             | 4                                                                                                                                            | Pledges receivable ▶ _____<br>Less allowance for doubtful accounts ▶ _____                                                        |                |                       |                   |             |  |
|                             | 5                                                                                                                                            | Grants receivable . . . . .                                                                                                       |                |                       |                   |             |  |
|                             | 6                                                                                                                                            | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . . |                |                       |                   |             |  |
|                             | 7                                                                                                                                            | Other notes and loans receivable (attach schedule) ▶ _____<br>Less allowance for doubtful accounts ▶ _____                        |                |                       |                   |             |  |
|                             | 8                                                                                                                                            | Inventories for sale or use . . . . .                                                                                             |                |                       |                   |             |  |
|                             | 9                                                                                                                                            | Prepaid expenses and deferred charges . . . . .                                                                                   |                |                       |                   |             |  |
|                             | 10a                                                                                                                                          | Investments—U S and state government obligations (attach schedule)                                                                |                |                       |                   |             |  |
|                             | b                                                                                                                                            | Investments—corporate stock (attach schedule) . . . . .                                                                           | 2,088,586      | 2,082,504             |                   | 2,908,881   |  |
|                             | c                                                                                                                                            | Investments—corporate bonds (attach schedule) . . . . .                                                                           |                |                       |                   |             |  |
|                             | 11                                                                                                                                           | Investments—land, buildings, and equipment basis ▶ _____<br>Less accumulated depreciation (attach schedule) ▶ _____               |                |                       |                   |             |  |
|                             | 12                                                                                                                                           | Investments—mortgage loans . . . . .                                                                                              |                |                       |                   |             |  |
|                             | 13                                                                                                                                           | Investments—other (attach schedule) . . . . .                                                                                     |                |                       |                   |             |  |
|                             | 14                                                                                                                                           | Land, buildings, and equipment basis ▶ _____<br>Less accumulated depreciation (attach schedule) ▶ _____                           |                |                       |                   |             |  |
| 15                          | Other assets (describe ▶ _____)                                                                                                              |                                                                                                                                   |                |                       |                   |             |  |
| 16                          | <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)                                            | 2,205,877                                                                                                                         | 2,357,842      |                       | 3,184,219         |             |  |
| Liabilities                 | 17                                                                                                                                           | Accounts payable and accrued expenses . . . . .                                                                                   |                |                       |                   |             |  |
|                             | 18                                                                                                                                           | Grants payable . . . . .                                                                                                          |                |                       |                   |             |  |
|                             | 19                                                                                                                                           | Deferred revenue . . . . .                                                                                                        |                |                       |                   |             |  |
|                             | 20                                                                                                                                           | Loans from officers, directors, trustees, and other disqualified persons                                                          |                |                       |                   |             |  |
|                             | 21                                                                                                                                           | Mortgages and other notes payable (attach schedule) . . . . .                                                                     |                |                       |                   |             |  |
|                             | 22                                                                                                                                           | Other liabilities (describe ▶ _____)                                                                                              |                |                       |                   |             |  |
|                             | 23                                                                                                                                           | <b>Total liabilities</b> (add lines 17 through 22) . . . . .                                                                      | 0              | 0                     |                   |             |  |
| Net Assets or Fund Balances | <b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/><br><b>and complete lines 24 through 26 and lines 30 and 31.</b> |                                                                                                                                   |                |                       |                   |             |  |
|                             | 24                                                                                                                                           | Unrestricted . . . . .                                                                                                            |                |                       |                   |             |  |
|                             | 25                                                                                                                                           | Temporarily restricted . . . . .                                                                                                  |                |                       |                   |             |  |
|                             | 26                                                                                                                                           | Permanently restricted . . . . .                                                                                                  |                |                       |                   |             |  |
|                             | <b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/><br><b>and complete lines 27 through 31.</b>   |                                                                                                                                   |                |                       |                   |             |  |
|                             | 27                                                                                                                                           | Capital stock, trust principal, or current funds . . . . .                                                                        | 2,205,877      | 2,357,842             |                   |             |  |
|                             | 28                                                                                                                                           | Paid-in or capital surplus, or land, bldg , and equipment fund                                                                    |                |                       |                   |             |  |
|                             | 29                                                                                                                                           | Retained earnings, accumulated income, endowment, or other funds                                                                  |                |                       |                   |             |  |
| 30                          | <b>Total net assets or fund balances</b> (see instructions) . . . . .                                                                        | 2,205,877                                                                                                                         | 2,357,842      |                       |                   |             |  |
| 31                          | <b>Total liabilities and net assets/fund balances</b> (see instructions) .                                                                   | 2,205,877                                                                                                                         | 2,357,842      |                       |                   |             |  |

| Part III Analysis of Changes in Net Assets or Fund Balances |                                                                                                                                                          |   |           |
|-------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|---|-----------|
| 1                                                           | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 2,205,877 |
| 2                                                           | Enter amount from Part I, line 27a . . . . .                                                                                                             | 2 | 151,965   |
| 3                                                           | Other increases not included in line 2 (itemize) ▶ _____                                                                                                 | 3 |           |
| 4                                                           | Add lines 1, 2, and 3 . . . . .                                                                                                                          | 4 | 2,357,842 |
| 5                                                           | Decreases not included in line 2 (itemize) ▶ _____                                                                                                       | 5 |           |
| 6                                                           | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .                                                    | 6 | 2,357,842 |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a)<br>List and describe the kind(s) of property sold (e g , real estate,<br>2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo , day, yr ) | (d)<br>Date sold<br>(mo , day, yr ) |
|-----------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------------|-------------------------------------|
| <b>1 a</b> SHORT TERM FIDELITY INVESTMENTS -SEE ATTACHMENT                                                                              | P                                               |                                         |                                     |
| <b>b</b> LONG TERM FIDELITY INVESTMENTS - SEE ATTACHMENT                                                                                | P                                               |                                         |                                     |
| <b>c</b>                                                                                                                                |                                                 |                                         |                                     |
| <b>d</b>                                                                                                                                |                                                 |                                         |                                     |
| <b>e</b>                                                                                                                                |                                                 |                                         |                                     |

  

| (e)<br>Gross sales price | (f)<br>Depreciation allowed<br>(or allowable) | (g)<br>Cost or other basis<br>plus expense of sale | (h)<br>Gain or (loss)<br>(e) plus (f) minus (g) |
|--------------------------|-----------------------------------------------|----------------------------------------------------|-------------------------------------------------|
| <b>a</b> 72,519          |                                               | 62,104                                             | 10,415                                          |
| <b>b</b> 581,463         |                                               | 454,428                                            | 127,035                                         |
| <b>c</b>                 |                                               |                                                    |                                                 |
| <b>d</b>                 |                                               |                                                    |                                                 |
| <b>e</b>                 |                                               |                                                    |                                                 |

  

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                         |                                                  | (l)<br>Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|-----------------------------------------|--------------------------------------------------|-------------------------------------------------------------------------------------------------|
| (i)<br>F M V as of 12/31/69                                                                 | (j)<br>Adjusted basis<br>as of 12/31/69 | (k)<br>Excess of col (i)<br>over col (j), if any |                                                                                                 |
| <b>a</b>                                                                                    |                                         |                                                  | 10,415                                                                                          |
| <b>b</b>                                                                                    |                                         |                                                  | 127,035                                                                                         |
| <b>c</b>                                                                                    |                                         |                                                  |                                                                                                 |
| <b>d</b>                                                                                    |                                         |                                                  |                                                                                                 |
| <b>e</b>                                                                                    |                                         |                                                  |                                                                                                 |

  

|                                                                                                                                                                                                         |   |         |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|---------|
| <b>2</b> Capital gain net income or (net capital loss)                                                                                                                                                  | 2 | 137,450 |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0-<br>in Part I, line 8 | 3 |         |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

| (a)<br>Base period years Calendar<br>year (or tax year beginning in)                                                                                                                   | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col (b) divided by col (c)) |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|----------------------------------------------|-----------------------------------------------------------|
| 2015                                                                                                                                                                                   | 202,601                                  | 3,162,351                                    | 0 064067                                                  |
| 2014                                                                                                                                                                                   | 287,551                                  | 3,272,591                                    | 0 087866                                                  |
| 2013                                                                                                                                                                                   | 29,296                                   | 2,899,326                                    | 0 010104                                                  |
| 2012                                                                                                                                                                                   | 33,603                                   | 2,384,843                                    | 0 01409                                                   |
| 2011                                                                                                                                                                                   | 29,076                                   | 2,281,667                                    | 0 012743                                                  |
| <b>2</b> Total of line 1, column (d)                                                                                                                                                   |                                          |                                              | 0 18887                                                   |
| <b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the<br>number of years the foundation has been in existence if less than 5 years |                                          |                                              | 0 037774                                                  |
| <b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5                                                                                                  |                                          |                                              | 2,988,991                                                 |
| <b>5</b> Multiply line 4 by line 3                                                                                                                                                     |                                          |                                              | 112,906                                                   |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)                                                                                                                    |                                          |                                              | 1,836                                                     |
| <b>7</b> Add lines 5 and 6                                                                                                                                                             |                                          |                                              | 114,742                                                   |
| <b>8</b> Enter qualifying distributions from Part XII, line 4                                                                                                                          |                                          |                                              | 155,719                                                   |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

|           |                                                                                                                                                                                                                                   |           |       |
|-----------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-------|
| <b>1a</b> | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1<br>Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions) |           |       |
| <b>b</b>  | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .                                                              | <b>1</b>  | 1,836 |
| <b>c</b>  | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)                                                                                                            |           |       |
| <b>2</b>  | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                         | <b>2</b>  |       |
| <b>3</b>  | Add lines 1 and 2. . . . .                                                                                                                                                                                                        | <b>3</b>  | 1,836 |
| <b>4</b>  | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                       | <b>4</b>  |       |
| <b>5</b>  | <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .                                                                                                                          | <b>5</b>  | 1,836 |
| <b>6</b>  | Credits/Payments                                                                                                                                                                                                                  |           |       |
| <b>a</b>  | 2016 estimated tax payments and 2015 overpayment credited to 2016                                                                                                                                                                 | <b>6a</b> | 1,446 |
| <b>b</b>  | Exempt foreign organizations—tax withheld at source . . . . .                                                                                                                                                                     | <b>6b</b> |       |
| <b>c</b>  | Tax paid with application for extension of time to file (Form 8868) . . . . .                                                                                                                                                     | <b>6c</b> | 3,000 |
| <b>d</b>  | Backup withholding erroneously withheld . . . . .                                                                                                                                                                                 | <b>6d</b> |       |
| <b>7</b>  | Total credits and payments. Add lines 6a through 6d. . . . .                                                                                                                                                                      | <b>7</b>  | 4,446 |
| <b>8</b>  | Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached                                                                                                          | <b>8</b>  |       |
| <b>9</b>  | <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .                                                                                                                             | <b>9</b>  |       |
| <b>10</b> | <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .                                                                                                                 | <b>10</b> | 2,610 |
| <b>11</b> | Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> ▶ 2,610 <b>Refunded</b> ▶                                                                                                                                 | <b>11</b> |       |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                                                  | Yes       | No  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----|
| <b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                                                   | <b>1a</b> | No  |
| <b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .<br><i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i> | <b>1b</b> | No  |
| <b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .                                                                                                                                                                                                                                                                                   | <b>1c</b> | No  |
| <b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year<br>(1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____                                                                                                                                                                             |           |     |
| <b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____                                                                                                                                                                                                         |           |     |
| <b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .<br><i>If "Yes," attach a detailed description of the activities</i>                                                                                                                                                                           | <b>2</b>  | No  |
| <b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>                                                                                                                       | <b>3</b>  | No  |
| <b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .                                                                                                                                                                                                                                                  | <b>4a</b> | No  |
| <b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .                                                                                                                                                                                                                                                                       | <b>4b</b> |     |
| <b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .<br><i>If "Yes," attach the statement required by General Instruction T</i>                                                                                                                                                                     | <b>5</b>  | No  |
| <b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .             | <b>6</b>  | Yes |
| <b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .                                                                                                                                                                                                       | <b>7</b>  | Yes |
| <b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions)<br>▶ NC _____                                                                                                                                                                                                                                       |           |     |
| <b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>                                                                                                                                      | <b>8b</b> | No  |
| <b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)?<br><i>If "Yes," complete Part XIV</i> . . . . .                                                                                | <b>9</b>  | No  |
| <b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .                                                                                                                                                                                                    | <b>10</b> | Yes |

**Part VII-A Statements Regarding Activities** (continued)

|           |                                                                                                                                                                                          |           |            |           |
|-----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|------------|-----------|
| <b>11</b> | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). | <b>11</b> |            | <b>No</b> |
| <b>12</b> | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | <b>12</b> |            | <b>No</b> |
| <b>13</b> | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address <b>►</b> N/A                                      | <b>13</b> | <b>Yes</b> |           |
| <b>14</b> | The books are in care of <b>►</b> G GREGORY SMITH Telephone no <b>►</b> (336) 288-2140                                                                                                   |           |            |           |

Located at **►** 5201 HEDRICK DRIVE GREENSBORO NC ZIP+4 **►** 27410

|           |                                                                                                                                                                                                                                                                                                                                                                                          |           |            |           |
|-----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|------------|-----------|
| <b>15</b> | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . <input type="checkbox"/><br>and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>►</b> 15                                                                                                                                    |           |            |           |
| <b>16</b> | At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?<br>See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country <b>►</b> | <b>16</b> | <b>Yes</b> | <b>No</b> |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

|           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |           |            |           |
|-----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|------------|-----------|
| <b>1a</b> | During the year did the foundation (either directly or indirectly)                                                                                                                                                                                                                                                                                                                                                                                                                                                       |           | <b>Yes</b> | <b>No</b> |
|           | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                               |           |            |           |
|           | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                       |           |            |           |
|           | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                           |           |            |           |
|           | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                                 |           |            |           |
|           | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                        |           |            |           |
|           | (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                              |           |            |           |
| <b>b</b>  | If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/><br>Organizations relying on a current notice regarding disaster assistance check here. <b>►</b> <input type="checkbox"/>                                                                                                                                            | <b>1b</b> |            |           |
| <b>c</b>  | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/>                                                                                                                                                                                                                                                                                                         | <b>1c</b> |            | <b>No</b> |
| <b>2</b>  | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))                                                                                                                                                                                                                                                                                                                                            |           |            |           |
| <b>a</b>  | At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>If "Yes," list the years <b>►</b> 20____, 20____, 20____, 20____                                                                                                                                                                                                                                |           |            |           |
| <b>b</b>  | Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>                                                                                                                                                                           | <b>2b</b> |            |           |
| <b>c</b>  | If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>►</b> 20____, 20____, 20____, 20____                                                                                                                                                                                                                                                                                                                                                           |           |            |           |
| <b>3a</b> | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                           |           |            |           |
| <b>b</b>  | If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/> | <b>3b</b> |            |           |
| <b>4a</b> | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                                                          | <b>4a</b> |            | <b>No</b> |
| <b>b</b>  | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?                                                                                                                                                                                                                                                                                        | <b>4b</b> |            | <b>No</b> |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |           |  |           |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--|-----------|
| <b>5a</b> During the year did the foundation pay or incur any amount to<br><b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span><br><b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span><br><b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span><br><b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . . <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span><br><b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span><br><b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span><br>Organizations relying on a current notice regarding disaster assistance check here. . . . . <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span><br><b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span><br>If "Yes," attach the statement required by Regulations section 53.4945–5(d) | <b>5b</b> |  |           |
| <b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span><br><b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span><br>If "Yes" to 6b, file Form 8870                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <b>6b</b> |  | <b>No</b> |
| <b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span><br><b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . . <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>7b</b> |  |           |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

| <b>1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).</b>                                                            |                                                              |                                           |                                                                          |                                       |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|-------------------------------------------|--------------------------------------------------------------------------|---------------------------------------|
| (a) Name and address                                                                                                                                                       | Title, and average hours per week<br>(b) devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation    | Expense account, (e) other allowances |
| GEORGE GREGORY SMITH<br>5201 HEDRICK DRIVE<br>GREENSBORO, NC 27410                                                                                                         | PRESIDENT<br>0                                               | 0                                         | 0                                                                        | 0                                     |
| CAROL BELK SMITH<br>5201 HEDRICK DRIVE<br>GREENSBORO, NC 27410                                                                                                             | SEC TREAS<br>0                                               | 0                                         | 0                                                                        | 0                                     |
| JOHN R PERKINSON JR<br>4622 COUNTRY CLUB ROADSTE 100<br>WINSTON SALEM, NC 27104                                                                                            | ASST SECRETARY<br>0                                          | 0                                         | 0                                                                        | 0                                     |
| <b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>                                        |                                                              |                                           |                                                                          |                                       |
| (a)<br>Name and address of each employee paid more than \$50,000                                                                                                           | Title, and average hours per week<br>(b) devoted to position | (c) Compensation                          | Contributions to employee benefit plans and deferred compensation<br>(d) | Expense account, (e) other allowances |
|                                                                                                                                                                            |                                                              |                                           |                                                                          |                                       |
|                                                                                                                                                                            |                                                              |                                           |                                                                          |                                       |
|                                                                                                                                                                            |                                                              |                                           |                                                                          |                                       |
|                                                                                                                                                                            |                                                              |                                           |                                                                          |                                       |
|                                                                                                                                                                            |                                                              |                                           |                                                                          |                                       |
|                                                                                                                                                                            |                                                              |                                           |                                                                          |                                       |
|                                                                                                                                                                            |                                                              |                                           |                                                                          |                                       |
|                                                                                                                                                                            |                                                              |                                           |                                                                          |                                       |
|                                                                                                                                                                            |                                                              |                                           |                                                                          |                                       |
| <b>Total number of other employees paid over \$50,000.</b> . . . . . <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> |                                                              |                                           |                                                                          |                                       |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

| (a) Name and address of each person paid more than \$50,000                                | (b) Type of service | (c) Compensation |
|--------------------------------------------------------------------------------------------|---------------------|------------------|
|                                                                                            |                     |                  |
|                                                                                            |                     |                  |
|                                                                                            |                     |                  |
|                                                                                            |                     |                  |
|                                                                                            |                     |                  |
|                                                                                            |                     |                  |
|                                                                                            |                     |                  |
|                                                                                            |                     |                  |
| <b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ► |                     |                  |

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

|          | Expenses |
|----------|----------|
| <b>1</b> |          |
|          |          |
|          |          |
|          |          |
| <b>2</b> |          |
|          |          |
|          |          |
|          |          |
| <b>3</b> |          |
|          |          |
|          |          |
|          |          |
| <b>4</b> |          |
|          |          |
|          |          |
|          |          |

**Part IX-B Summary of Program-Related Investments** (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|------------------------------------------------------------------------------------------------------------------|--------|
| <b>1</b>                                                                                                         |        |
|                                                                                                                  |        |
|                                                                                                                  |        |
|                                                                                                                  |        |
| <b>2</b>                                                                                                         |        |
|                                                                                                                  |        |
|                                                                                                                  |        |
|                                                                                                                  |        |
| All other program-related investments. See instructions.                                                         |        |
| <b>3</b>                                                                                                         |        |
|                                                                                                                  |        |
|                                                                                                                  |        |
| <b>Total.</b> Add lines 1 through 3 . . . . . ►                                                                  |        |



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|          |                                                                                                              |           |           |
|----------|--------------------------------------------------------------------------------------------------------------|-----------|-----------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes   |           |           |
| <b>a</b> | Average monthly fair market value of securities.                                                             | <b>1a</b> | 2,757,527 |
| <b>b</b> | Average of monthly cash balances.                                                                            | <b>1b</b> | 276,982   |
| <b>c</b> | Fair market value of all other assets (see instructions).                                                    | <b>1c</b> | 0         |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c).                                                                       | <b>1d</b> | 3,034,509 |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).   | <b>1e</b> |           |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets.                                                        | <b>2</b>  | 0         |
| <b>3</b> | Subtract line 2 from line 1d.                                                                                | <b>3</b>  | 3,034,509 |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).   | <b>4</b>  | 45,518    |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4. | <b>5</b>  | 2,988,991 |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5.                                                        | <b>6</b>  | 149,450   |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|           |                                                                                                            |           |         |
|-----------|------------------------------------------------------------------------------------------------------------|-----------|---------|
| <b>1</b>  | Minimum investment return from Part X, line 6.                                                             | <b>1</b>  | 149,450 |
| <b>2a</b> | Tax on investment income for 2016 from Part VI, line 5.                                                    | <b>2a</b> | 1,836   |
| <b>b</b>  | Income tax for 2016 (This does not include the tax from Part VI).                                          | <b>2b</b> |         |
| <b>c</b>  | Add lines 2a and 2b.                                                                                       | <b>2c</b> | 1,836   |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1.                                     | <b>3</b>  | 147,614 |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions.                                                 | <b>4</b>  |         |
| <b>5</b>  | Add lines 3 and 4.                                                                                         | <b>5</b>  | 147,614 |
| <b>6</b>  | Deduction from distributable amount (see instructions).                                                    | <b>6</b>  |         |
| <b>7</b>  | <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. | <b>7</b>  | 147,614 |

**Part XII Qualifying Distributions** (see instructions)

|          |                                                                                                                                                       |           |         |
|----------|-------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes                                                             |           |         |
| <b>a</b> | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.                                                                          | <b>1a</b> | 155,719 |
| <b>b</b> | Program-related investments—total from Part IX-B.                                                                                                     | <b>1b</b> | 0       |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.                                            | <b>2</b>  | 0       |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the                                                                                   |           |         |
| <b>a</b> | Suitability test (prior IRS approval required).                                                                                                       | <b>3a</b> | 0       |
| <b>b</b> | Cash distribution test (attach the required schedule).                                                                                                | <b>3b</b> | 0       |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.                                    | <b>4</b>  | 155,719 |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions). | <b>5</b>  | 1,836   |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.                                                                                | <b>6</b>  | 153,883 |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

|                                                                                                                                                                                            | (a)<br>Corpus | (b)<br>Years prior to 2015 | (c)<br>2015 | (d)<br>2016 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2016 from Part XI, line 7                                                                                                                                |               |                            |             | 147,614     |
| <b>2</b> Undistributed income, if any, as of the end of 2016                                                                                                                               |               |                            |             |             |
| <b>a</b> Enter amount for 2015 only. . . . .                                                                                                                                               |               |                            | 0           |             |
| <b>b</b> Total for prior years 2014, 2013, 2012                                                                                                                                            |               | 0                          |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2016                                                                                                                                   |               |                            |             |             |
| <b>a</b> From 2011. . . . .                                                                                                                                                                |               |                            |             |             |
| <b>b</b> From 2012. . . . .                                                                                                                                                                |               |                            |             |             |
| <b>c</b> From 2013. . . . .                                                                                                                                                                |               |                            |             |             |
| <b>d</b> From 2014. . . . .                                                                                                                                                                |               |                            |             | 0           |
| <b>e</b> From 2015. . . . .                                                                                                                                                                |               |                            |             | 7,404       |
| <b>f</b> Total of lines 3a through e. . . . .                                                                                                                                              | 7,404         |                            |             |             |
| <b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>155,719</u>                                                                                                       |               |                            |             |             |
| <b>a</b> Applied to 2015, but not more than line 2a                                                                                                                                        |               |                            | 0           |             |
| <b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .                                                                                      |               |                            |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .                                                                                              |               |                            |             |             |
| <b>d</b> Applied to 2016 distributable amount. . . . .                                                                                                                                     |               |                            |             | 147,614     |
| <b>e</b> Remaining amount distributed out of corpus                                                                                                                                        | 8,105         |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2016<br>(If an amount appears in column (d), the same amount must be shown in column (a) )                                              |               |                            |             |             |
| <b>6</b> Enter the net total of each column as indicated below:                                                                                                                            |               |                            |             |             |
| <b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5                                                                                                                                   | 15,509        |                            |             |             |
| <b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .                                                                                                         |               | 0                          |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . . |               |                            |             |             |
| <b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .                                                                                                           |               | 0                          |             |             |
| <b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .                                                                             |               |                            | 0           |             |
| <b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .                                                               |               |                            |             | 0           |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .       |               |                            |             |             |
| <b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . . .                                                                              |               |                            |             |             |
| <b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .                                                                                             | 15,509        |                            |             |             |
| <b>10</b> Analysis of line 9                                                                                                                                                               |               |                            |             |             |
| <b>a</b> Excess from 2012. . . . .                                                                                                                                                         |               |                            |             |             |
| <b>b</b> Excess from 2013. . . . .                                                                                                                                                         |               |                            |             |             |
| <b>c</b> Excess from 2014. . . . .                                                                                                                                                         |               |                            |             | 0           |
| <b>d</b> Excess from 2015. . . . .                                                                                                                                                         |               |                            |             | 7,404       |
| <b>e</b> Excess from 2016. . . . .                                                                                                                                                         |               |                            |             | 8,105       |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

|                                                                                                                                                                                                    |          |               |          |          |           |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|---------------|----------|----------|-----------|
| <b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶ |          |               |          |          |           |
| <b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)          |          |               |          |          |           |
| <b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .                                                      | Tax year | Prior 3 years |          |          | (e) Total |
|                                                                                                                                                                                                    | (a) 2016 | (b) 2015      | (c) 2014 | (d) 2013 |           |
| <b>b</b> 85% of line 2a . . . . .                                                                                                                                                                  |          |               |          |          |           |
| <b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .                                                                                                             |          |               |          |          |           |
| <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .                                                                                           |          |               |          |          |           |
| <b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .                                                                   |          |               |          |          |           |
| <b>3</b> Complete 3a, b, or c for the alternative test relied upon                                                                                                                                 |          |               |          |          |           |
| <b>a</b> "Assets" alternative test—enter                                                                                                                                                           |          |               |          |          |           |
| <b>(1)</b> Value of all assets . . . . .                                                                                                                                                           |          |               |          |          |           |
| <b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)                                                                                                                               |          |               |          |          |           |
| <b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .                                                                    |          |               |          |          |           |
| <b>c</b> "Support" alternative test—enter                                                                                                                                                          |          |               |          |          |           |
| <b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . .                                   |          |               |          |          |           |
| <b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .                                                                         |          |               |          |          |           |
| <b>(3)</b> Largest amount of support from an exempt organization                                                                                                                                   |          |               |          |          |           |
| <b>(4)</b> Gross investment income                                                                                                                                                                 |          |               |          |          |           |

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

|                                                                                                                                                                                                                                                                                                                                   |  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <b>1 Information Regarding Foundation Managers:</b>                                                                                                                                                                                                                                                                               |  |
| <b>a</b> List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )                                                                              |  |
| <b>b</b> List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest                                                                                              |  |
| <b>2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:</b>                                                                                                                                                                                                                                      |  |
| Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d. |  |
| <b>a</b> The name, address, and telephone number or e-mail address of the person to whom applications should be addressed<br>JOHN R PERKINSON JR<br>4622 COUNTRY CLUB ROAD SUITE 100<br>WINSTONSALEM, NC 27104<br>(336) 794-6020                                                                                                  |  |
| <b>b</b> The form in which applications should be submitted and information and materials they should include<br>INCLUDE AMOUNT REQUESTED, COPY OF THE TAX EXEMPT LETTER & INFORMATION ABOUT THE ORGANIZATION'S CHARITABLE PURPOSE                                                                                                |  |
| <b>c</b> Any submission deadlines<br>NONE                                                                                                                                                                                                                                                                                         |  |
| <b>d</b> Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors<br>APPLICANTS MUST BE AN EXEMPT ORGANIZATION AS DEFINED IN SECTION 501(C) (3) OF THE INTERNAL REVENUE CODE                                                                          |  |

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient                                                         | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount  |
|-------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|---------|
| Name and address (home or business)                               |                                                                                                                    |                                      |                                     |         |
| <b>a</b> <i>Paid during the year</i><br>See Additional Data Table |                                                                                                                    |                                      |                                     |         |
| <b>Total</b> . . . . .                                            |                                                                                                                    |                                      | <b>3a</b>                           | 153,750 |
| <b>b</b> <i>Approved for future payment</i>                       |                                                                                                                    |                                      |                                     |         |
| <b>Total</b> . . . . .                                            |                                                                                                                    |                                      | <b>3b</b>                           |         |

Enter gross amounts unless otherwise indicated

| Enter gross amounts unless otherwise indicated                                 | Unrelated business income |               | Excluded by section 512, 513, or 514 |               | (e)<br>Related or exempt<br>function income<br>(See instructions ) |
|--------------------------------------------------------------------------------|---------------------------|---------------|--------------------------------------|---------------|--------------------------------------------------------------------|
|                                                                                | (a)<br>Business code      | (b)<br>Amount | (c)<br>Exclusion code                | (d)<br>Amount |                                                                    |
| <b>1</b> Program service revenue                                               |                           |               |                                      |               |                                                                    |
| <b>a</b> _____                                                                 |                           |               |                                      |               |                                                                    |
| <b>b</b> _____                                                                 |                           |               |                                      |               |                                                                    |
| <b>c</b> _____                                                                 |                           |               |                                      |               |                                                                    |
| <b>d</b> _____                                                                 |                           |               |                                      |               |                                                                    |
| <b>e</b> _____                                                                 |                           |               |                                      |               |                                                                    |
| <b>f</b> _____                                                                 |                           |               |                                      |               |                                                                    |
| <b>g</b> Fees and contracts from government agencies                           |                           |               |                                      |               |                                                                    |
| <b>2</b> Membership dues and assessments. . . . .                              |                           |               |                                      |               |                                                                    |
| <b>3</b> Interest on savings and temporary cash<br>investments . . . . .       |                           |               | 14                                   | 9             |                                                                    |
| <b>4</b> Dividends and interest from securities. . . . .                       |                           |               | 14                                   | 53,956        |                                                                    |
| <b>5</b> Net rental income or (loss) from real estate                          |                           |               |                                      |               |                                                                    |
| <b>a</b> Debt-financed property. . . . .                                       |                           |               |                                      |               |                                                                    |
| <b>b</b> Not debt-financed property. . . . .                                   |                           |               |                                      |               |                                                                    |
| <b>6</b> Net rental income or (loss) from personal property                    |                           |               |                                      |               |                                                                    |
| <b>7</b> Other investment income. . . . .                                      |                           |               | 14                                   | 696           |                                                                    |
| <b>8</b> Gain or (loss) from sales of assets other than<br>inventory . . . . . |                           |               | 18                                   | 137,450       |                                                                    |
| <b>9</b> Net income or (loss) from special events                              |                           |               |                                      |               |                                                                    |
| <b>10</b> Gross profit or (loss) from sales of inventory                       |                           |               |                                      |               |                                                                    |
| <b>11</b> Other revenue <b>a</b> _____                                         |                           |               |                                      |               |                                                                    |
| <b>b</b> _____                                                                 |                           |               |                                      |               |                                                                    |
| <b>c</b> _____                                                                 |                           |               |                                      |               |                                                                    |
| <b>d</b> _____                                                                 |                           |               |                                      |               |                                                                    |
| <b>e</b> _____                                                                 |                           |               |                                      |               |                                                                    |
| <b>12</b> Subtotal. Add columns (b), (d), and (e). . .                         |                           |               |                                      | 192,111       |                                                                    |
| <b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . .               |                           |               | <b>13</b>                            |               | 192,111                                                            |

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

## Part XVII

|     |    |
|-----|----|
| Yes | No |
|-----|----|

|  |  |
|--|--|
|  |  |
|--|--|

|              |  |           |
|--------------|--|-----------|
| <b>1a(1)</b> |  | <b>No</b> |
| <b>1a(2)</b> |  | <b>No</b> |

|  |  |
|--|--|
|  |  |
|--|--|

|              |           |
|--------------|-----------|
| <b>1b(1)</b> | <b>No</b> |
|--------------|-----------|

|              |  |           |
|--------------|--|-----------|
| <b>1b(2)</b> |  | <b>No</b> |
|--------------|--|-----------|

|              |  |           |
|--------------|--|-----------|
| <b>1b(3)</b> |  | <b>No</b> |
|--------------|--|-----------|

|              |  |           |
|--------------|--|-----------|
| <b>1b(4)</b> |  | <b>No</b> |
|--------------|--|-----------|

|              |           |
|--------------|-----------|
| <b>1b(5)</b> | <b>No</b> |
|--------------|-----------|

|              |  |           |
|--------------|--|-----------|
| <b>1b(6)</b> |  | <b>No</b> |
|--------------|--|-----------|

|           |  |           |
|-----------|--|-----------|
| <b>1c</b> |  | <b>No</b> |
|-----------|--|-----------|

[illegible]

☐ Yes ☒ No

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |

\*\*\*\*\*

\*\*\*\*\*

Title

☒ Yes ☐ No

|                                                                           |                      |      |                                                   |                         |
|---------------------------------------------------------------------------|----------------------|------|---------------------------------------------------|-------------------------|
| Print/Type preparer's name<br><br>JOHN R PERKINSON JR<br>PREPARER         | Preparer's Signature | Date | Check if self-employed ► <input type="checkbox"/> | PTIN<br><br>P00967463   |
| Firm's name ► PERKINSON LAW PLLC                                          |                      |      |                                                   | Firm's EIN ►            |
| Firm's address ► 4622 COUNTRY CLUB ROAD 100<br><br>WINSTONSALEM, NC 27104 |                      |      |                                                   | Phone no (336) 794-6020 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment |                                                                                                           |                                |                                  |         |
|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|---------|
| Recipient                                                                                                | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount  |
| Name and address (home or business)                                                                      |                                                                                                           |                                |                                  |         |
| <b>a</b> <i>Paid during the year</i>                                                                     |                                                                                                           |                                |                                  |         |
| WESTOVER CHURCH<br>505 MUIRS CHAPEL ROAD<br>GREENSBORO, NC 27410                                         | NONE                                                                                                      | PC                             | CHARITABLE                       | 76,000  |
| GREENSBORO URBAN MINISTRY<br>305 WEST GATE CITY BLVD<br>GREENSBORO, NC 27406                             | NONE                                                                                                      | PC                             | CHARITABLE                       | 25,000  |
| K LOVE - EDUCATION MEDIA<br>FOUNDATION<br>PO BOX 779002<br>ROCKLIN, CA 95677                             | NONE                                                                                                      | PC                             | CHARITABLE                       | 5,000   |
| GREENSBORO PREGNANCY CARE<br>CENTER<br>917 N ELM STREET<br>GREENSBORO, NC 27401                          | NONE                                                                                                      | PC                             | CHARITABLE                       | 20,000  |
| ITEAMS 411 W RIVER ROAD<br>ELGIN, IL 60123                                                               | NONE                                                                                                      | PC                             | CHARITABLE                       | 2,500   |
| <b>Total . . . . . ▶</b><br><b>3a</b>                                                                    |                                                                                                           |                                |                                  | 153,750 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment |                                                                                                           |                                |                                  |         |
|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|---------|
| Recipient                                                                                                | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount  |
| Name and address (home or business)                                                                      |                                                                                                           |                                |                                  |         |
| <b>a</b> <i>Paid during the year</i>                                                                     |                                                                                                           |                                |                                  |         |
| CRU PO BOX 628222<br>ORLANDO, FL 32862                                                                   | NONE                                                                                                      | PC                             | CHARITABLE                       | 3,000   |
| RCE INTERNATIONAL PO BOX 4528<br>WHEATON, IL 601894528                                                   | NONE                                                                                                      | PC                             | CHARITABLE                       | 5,000   |
| BSF INTERNATIONAL<br>19001 HUEBNER ROAD<br>SAN ANTONIO, TX 782584019                                     | NONE                                                                                                      | PC                             | CHARITABLE                       | 1,000   |
| CALDWELL ACADEMY<br>2900 HORSE PEN CREEK<br>GREENSBORO, NC 27410                                         | NONE                                                                                                      | PC                             | CHARITABLE                       | 1,000   |
| CHILDRENS HOME SOCIETY<br>PO BOX 14608<br>GREENSBORO, NC 274154608                                       | NONE                                                                                                      | PC                             | CHARITABLE                       | 1,000   |
| <b>Total . . . . .</b> ▶<br><b>3a</b>                                                                    |                                                                                                           |                                |                                  | 153,750 |



| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment |                                                                                                           |                                |                                  |         |
|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|---------|
| Recipient                                                                                                | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount  |
| Name and address (home or business)                                                                      |                                                                                                           |                                |                                  |         |
| <b>a</b> <i>Paid during the year</i>                                                                     |                                                                                                           |                                |                                  |         |
| SIM USA PO BOX 7900<br>CHARLOTTE, NC 28241                                                               | NONE                                                                                                      | PC                             | CHARITABLE                       | 5,000   |
| THE SALVATION ARMY PO BOX 5310<br>GREENSBORO, NC 27435                                                   | NONE                                                                                                      | PC                             | CHARTIBLE                        | 5,000   |
| SCOTT'S HILL BAPTIST CHURCH<br>185 SCOTTS HILL LOOP ROAD<br>WILMINGTON, NC 28411                         | NONE                                                                                                      | PC                             | CHARITABLE                       | 1,000   |
| ALIGHT FOUNDATION<br>501 N ELAM AVENUE<br>SUITE 2-006<br>GREENSBORO, NC 27403                            | NONE                                                                                                      | PC                             | CHARITABLE                       | 250     |
| REFORMED UNIVERSITY FELLOWSHIP<br>1700 NORTH BORWN ROAD<br>SUITE 104<br>LAWRENCEVILLE, GA 30043          | NONE                                                                                                      | PC                             | CHARITABLE                       | 2,000   |
| <b>Total . . . . . ▶</b><br><b>3a</b>                                                                    |                                                                                                           |                                |                                  | 153,750 |

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient                                                                                                  | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount  |
|------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|---------|
| Name and address (home or business)                                                                        |                                                                                                                    |                                      |                                     |         |
| <b>a</b> <i>Paid during the year</i>                                                                       |                                                                                                                    |                                      |                                     |         |
| UNIVERSITY OF VIRGINIA FUND<br>PO BOX 400314<br>CHARLOTTESVILLE, VA 22904                                  | NONE                                                                                                               | PC                                   | CHARITABLE                          | 1,000   |
| <b>Total</b> . . . . .  |                                                                                                                    |                                      |                                     | 153,750 |
| <b>3a</b>                                                                                                  |                                                                                                                    |                                      |                                     |         |

**TY 2016 Accounting Fees Schedule****Name:** G GREGORY SMITH FAMILY FOUNDATION INC**EIN:** 56-1902026

| <b>Category</b>    | <b>Amount</b> | <b>Net Investment<br/>Income</b> | <b>Adjusted Net<br/>Income</b> | <b>Disbursements<br/>for Charitable<br/>Purposes</b> |
|--------------------|---------------|----------------------------------|--------------------------------|------------------------------------------------------|
| PERKINSON LAW PLLC | 3,937         | 1,968                            |                                | 1,969                                                |

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

## **TY 2016 Depreciation Schedule**

**Name:** G GREGORY SMITH FAMILY FOUNDATION INC

**EIN:** 56-1902026

# **TY 2016 Explanation of Non-Filing with Attorney General Statement**

**Name:** G GREGORY SMITH FAMILY FOUNDATION INC

**EIN:** 56-1902026

**Statement:** THE STATE DOES NOT REQUIRE A COPY OF THE FORM 990-PF.

**TY 2016 Investments Corporate Stock Schedule****Name:** G GREGORY SMITH FAMILY FOUNDATION INC**EIN:** 56-1902026

| Name of Stock        | End of Year Book Value | End of Year Fair Market Value |
|----------------------|------------------------|-------------------------------|
| FIDELITY INVESTMENTS | 2,082,504              | 2,908,881                     |

**TY 2016 Other Expenses Schedule****Name:** G GREGORY SMITH FAMILY FOUNDATION INC**EIN:** 56-1902026**Other Expenses Schedule**

| Description                | Revenue and<br>Expenses per<br>Books | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements for<br>Charitable<br>Purposes |
|----------------------------|--------------------------------------|--------------------------|------------------------|---------------------------------------------|
| BASIS ADJUSTMENT BY BROKER | 1,315                                |                          |                        |                                             |

**TY 2016 Other Income Schedule****Name:** G GREGORY SMITH FAMILY FOUNDATION INC**EIN:** 56-1902026**Other Income Schedule**

| Description               | Revenue And<br>Expenses Per Books | Net Investment<br>Income | Adjusted Net Income |
|---------------------------|-----------------------------------|--------------------------|---------------------|
| MISCELLANEOUS INCOME      | 213                               | 213                      |                     |
| NON DIVIDEND DISTRIBUTION | 483                               |                          |                     |



**TY 2016 Other Professional Fees Schedule****Name:** G GREGORY SMITH FAMILY FOUNDATION INC**EIN:** 56-1902026

| <b>Category</b>              | <b>Amount</b> | <b>Net Investment<br/>Income</b> | <b>Adjusted Net<br/>Income</b> | <b>Disbursements<br/>for Charitable<br/>Purposes</b> |
|------------------------------|---------------|----------------------------------|--------------------------------|------------------------------------------------------|
| FIDELITY INVESTMENTS-ADVISOR | 6,020         | 6,020                            |                                |                                                      |

**TY 2016 Taxes Schedule****Name:** G GREGORY SMITH FAMILY FOUNDATION INC**EIN:** 56-1902026

| Category                      | Amount | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements<br>for Charitable<br>Purposes |
|-------------------------------|--------|--------------------------|------------------------|---------------------------------------------|
| FOREIGN TAXES & OTHER TAX ADJ | 124    |                          |                        |                                             |

|                                                                                                                     |                                                                                                                                                                                                                                           |                                     |
|---------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|
| <b>Schedule B</b><br>(Form 990, 990-EZ,<br>or 990-PF)<br><br>Department of the Treasury<br>Internal Revenue Service | <b>Schedule of Contributors</b><br><br>▶ Attach to Form 990, 990-EZ, or 990-PF<br>▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at<br><a href="http://www.irs.gov/form990">www.irs.gov/form990</a> | OMB No 1545-0047<br><br><b>2016</b> |
|                                                                                                                     |                                                                                                                                                                                                                                           |                                     |

|                                                                          |                                                     |
|--------------------------------------------------------------------------|-----------------------------------------------------|
| <b>Name of the organization</b><br>G GREGORY SMITH FAMILY FOUNDATION INC | <b>Employer identification number</b><br>56-1902026 |
|--------------------------------------------------------------------------|-----------------------------------------------------|

**Organization type** (check one)

|                    |                                                                                                           |
|--------------------|-----------------------------------------------------------------------------------------------------------|
| <b>Filers of:</b>  | <b>Section:</b>                                                                                           |
| Form 990 or 990-EZ | <input type="checkbox"/> 501(c)( ) (enter number) organization                                            |
|                    | <input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation |
|                    | <input type="checkbox"/> 527 political organization                                                       |
| Form 990-PF        | <input checked="" type="checkbox"/> 501(c)(3) exempt private foundation                                   |
|                    | <input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation            |
|                    | <input type="checkbox"/> 501(c)(3) taxable private foundation                                             |

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

|                                                                      |                                                     |
|----------------------------------------------------------------------|-----------------------------------------------------|
| <b>Name of organization</b><br>G GREGORY SMITH FAMILY FOUNDATION INC | <b>Employer identification number</b><br>56-1902026 |
|----------------------------------------------------------------------|-----------------------------------------------------|

| <b>Part I</b> <b>Contributors</b> (see instructions) Use duplicate copies of Part I if additional space is needed |                                                                  |                            |                                                                                                                                                                     |
|-------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|----------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (a)<br>No.                                                                                                        | (b)<br>Name, address, and ZIP + 4                                | (c)<br>Total contributions | (d)<br>Type of contribution                                                                                                                                         |
| 1                                                                                                                 | G GREGORY SMITH<br>5201 HEDRICK DRIVE<br><br>GREENSBORO, NC27410 | \$ 125,000                 | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions ) |
| (a)<br>No.                                                                                                        | (b)<br>Name, address, and ZIP + 4                                | (c)<br>Total contributions | (d)<br>Type of contribution                                                                                                                                         |
| -                                                                                                                 |                                                                  | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions )            |
| (a)<br>No.                                                                                                        | (b)<br>Name, address, and ZIP + 4                                | (c)<br>Total contributions | (d)<br>Type of contribution                                                                                                                                         |
| -                                                                                                                 |                                                                  | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions )            |
| (a)<br>No.                                                                                                        | (b)<br>Name, address, and ZIP + 4                                | (c)<br>Total contributions | (d)<br>Type of contribution                                                                                                                                         |
| -                                                                                                                 |                                                                  | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions )            |
| (a)<br>No.                                                                                                        | (b)<br>Name, address, and ZIP + 4                                | (c)<br>Total contributions | (d)<br>Type of contribution                                                                                                                                         |
| -                                                                                                                 |                                                                  | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions )            |
| (a)<br>No.                                                                                                        | (b)<br>Name, address, and ZIP + 4                                | (c)<br>Total contributions | (d)<br>Type of contribution                                                                                                                                         |
| -                                                                                                                 |                                                                  | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions )            |
| (a)<br>No.                                                                                                        | (b)<br>Name, address, and ZIP + 4                                | (c)<br>Total contributions | (d)<br>Type of contribution                                                                                                                                         |
| -                                                                                                                 |                                                                  | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions )            |
| (a)<br>No.                                                                                                        | (b)<br>Name, address, and ZIP + 4                                | (c)<br>Total contributions | (d)<br>Type of contribution                                                                                                                                         |
| -                                                                                                                 |                                                                  | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions )            |

Employer identification number

56-1902026

| Part II | Noncash Property |
|---------|------------------|
|---------|------------------|

Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

|                                                                      |                                                     |
|----------------------------------------------------------------------|-----------------------------------------------------|
| <b>Name of organization</b><br>G GREGORY SMITH FAMILY FOUNDATION INC | <b>Employer identification number</b><br>56-1902026 |
|----------------------------------------------------------------------|-----------------------------------------------------|

|                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|-----------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part III</b> | <b>Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____</b><br>Use duplicate copies of Part III if additional space is needed |
|-----------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

| (a)<br>No. from Part I | (b) Purpose of gift                   | (c) Use of gift                     | (d) Description of how gift is held      |
|------------------------|---------------------------------------|-------------------------------------|------------------------------------------|
|                        | <div></div> <div></div> <div></div>   | <div></div> <div></div> <div></div> | <div></div> <div></div> <div></div>      |
|                        | (e) Transfer of gift                  |                                     |                                          |
|                        | Transferee's name, address, and ZIP 4 |                                     | Relationship of transferor to transferee |
|                        | <div></div> <div></div> <div></div>   | <div></div> <div></div> <div></div> |                                          |
| (a)<br>No. from Part I | (b) Purpose of gift                   | (c) Use of gift                     | (d) Description of how gift is held      |
|                        | <div></div> <div></div> <div></div>   | <div></div> <div></div> <div></div> | <div></div> <div></div> <div></div>      |
|                        | (e) Transfer of gift                  |                                     |                                          |
|                        | Transferee's name, address, and ZIP 4 |                                     | Relationship of transferor to transferee |
|                        | <div></div> <div></div> <div></div>   | <div></div> <div></div> <div></div> |                                          |
| (a)<br>No. from Part I | (b) Purpose of gift                   | (c) Use of gift                     | (d) Description of how gift is held      |
|                        | <div></div> <div></div> <div></div>   | <div></div> <div></div> <div></div> | <div></div> <div></div> <div></div>      |
|                        | (e) Transfer of gift                  |                                     |                                          |
|                        | Transferee's name, address, and ZIP 4 |                                     | Relationship of transferor to transferee |
|                        | <div></div> <div></div> <div></div>   | <div></div> <div></div> <div></div> |                                          |
| (a)<br>No. from Part I | (b) Purpose of gift                   | (c) Use of gift                     | (d) Description of how gift is held      |
|                        | <div></div> <div></div> <div></div>   | <div></div> <div></div> <div></div> | <div></div> <div></div> <div></div>      |
|                        | (e) Transfer of gift                  |                                     |                                          |
|                        | Transferee's name, address, and ZIP 4 |                                     | Relationship of transferor to transferee |
|                        | <div></div> <div></div> <div></div>   | <div></div> <div></div> <div></div> |                                          |



# 2016 Informational Tax Reporting Statement

G GREGORY SMITH FAMILY EDTN IN Account No 613-637459 Customer Service 336-379-7556  
Recipient ID No \*\*2026 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

## 2016 Proceeds from Broker and Barter Exchange Transactions\*

### Short-term transactions

(IRS Form 1099-B box numbers are shown below in bold type)

| 1a Description of property, Stock or Other Symbol, CUSIP | 1b Date Acquired | 1c Date Sold or Disposed | 1d Proceeds                     | 1e Cost or Other Basis (a) | 1f Accrued Market Discount | 1g Wash Sale Loss Disallowed | Gain/Loss (-)    | 4 Federal Income Tax Withheld | 14 State Tax Withheld | 16 State Tax Withheld |
|----------------------------------------------------------|------------------|--------------------------|---------------------------------|----------------------------|----------------------------|------------------------------|------------------|-------------------------------|-----------------------|-----------------------|
| ADVANSIX INC COM, ASIX, 00773T101                        |                  |                          |                                 |                            |                            |                              |                  |                               |                       |                       |
| Cash In Lieu                                             | 0 200            | 02/02/16                 | 10/06/16                        | 2 84                       |                            |                              | 0 00             |                               |                       |                       |
| Sale                                                     | 16 000           | 02/02/16                 | 10/19/16                        | 254 41                     |                            |                              | 27 52            |                               |                       |                       |
| <b>Subtotals</b>                                         |                  |                          | <b>257.25</b>                   | <b>229.73</b>              |                            |                              |                  |                               |                       |                       |
| JARDEN CORP COM, 471109108                               |                  |                          |                                 |                            |                            |                              |                  |                               |                       |                       |
| Sale                                                     | 740 000          | 11/09/15                 | 01/06/16                        | 35,797 11                  |                            |                              | 4,974 98         |                               |                       |                       |
| PRECISION CASTPARTS CORP *CASH MERGER AT, 740189105      |                  |                          |                                 |                            |                            |                              |                  |                               |                       |                       |
| Merger                                                   | 134 000          | 07/09/15                 | 02/01/16                        | 26,076 74(f)               |                            |                              | 5,413 26         |                               |                       |                       |
| <b>TOTALS</b>                                            |                  |                          | <b>72,519.34</b>                | <b>62,103.58</b>           | <b>0.00</b>                | <b>0.00</b>                  | <b>10,415.76</b> | <b>0.00</b>                   |                       |                       |
|                                                          |                  |                          | <b>Short-Term Realized Gain</b> |                            |                            |                              |                  |                               |                       |                       |
|                                                          |                  |                          | <b>Short-Term Realized Loss</b> |                            |                            |                              |                  |                               |                       |                       |

\*Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement is based on IRS information reporting requirements as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.



# 2016 Informational Tax Reporting Statement

G GREGORY SMITH FAMILY FDTN IN Account No 613-637459 Customer Service 336-379-7556  
Recipient ID No \*\*2026 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

## 2016 Proceeds from Broker and Barter Exchange Transactions\*

### Long-term transactions

(IRS Form 1099-B box numbers are shown below in bold type)

| 1a Description of property, Stock or Other Symbol, CUSIP |           |                  |                          |                  |                            |                            |                              |               |  | 4 Federal Income Tax Withheld |  | 14 State Tax Withheld |  |
|----------------------------------------------------------|-----------|------------------|--------------------------|------------------|----------------------------|----------------------------|------------------------------|---------------|--|-------------------------------|--|-----------------------|--|
| Action                                                   | Quantity  | 1b Date Acquired | 1c Date Sold or Disposed | 1d Proceeds      | 1e Cost or Other Basis (a) | 1f Accrued Market Discount | 1g Wash Sale Loss Disallowed | Gain/Loss (-) |  | Income Tax Withheld           |  | State Tax Withheld    |  |
| ANHEUSER BUSCH INBEVSA/NV SPONSORED ADR, BUD, 03524A108  |           |                  |                          |                  |                            |                            |                              |               |  |                               |  |                       |  |
| Sale                                                     | 177 000   | 06/17/11         | 01/11/16                 | 21,046 24        | 10,119 79                  |                            |                              | 10,926 45     |  |                               |  |                       |  |
| Sale                                                     | 355 000   | 09/22/11         | 01/11/16                 | 42,211 40        | 17,701 58                  |                            |                              | 24,509 82     |  |                               |  |                       |  |
| <b>Subtotals</b>                                         |           |                  |                          | <b>63,257.64</b> | <b>27,821.37</b>           |                            |                              |               |  |                               |  |                       |  |
| BANK OF AMERICA CORP, BAC, 060505104                     |           |                  |                          |                  |                            |                            |                              |               |  |                               |  |                       |  |
| Sale                                                     | 968 000   | 03/16/12         | 09/07/16                 | 15,220 92        | 9,292 05                   |                            |                              | 5,928 87      |  |                               |  |                       |  |
| Sale                                                     | 3,940 000 | 06/28/12         | 09/07/16                 | 61,952 94        | 30,068 57                  |                            |                              | 31,884 37     |  |                               |  |                       |  |
| <b>Subtotals</b>                                         |           |                  |                          | <b>77,173.86</b> | <b>39,360.62</b>           |                            |                              |               |  |                               |  |                       |  |
| DUKE ENERGY CORP NEWCOM NEW ISIN #US2644, DUK, 26441C204 |           |                  |                          |                  |                            |                            |                              |               |  |                               |  |                       |  |
| Sale                                                     | 814 000   | 07/07/15         | 07/20/16                 | 69,012 71        | 61,142 25                  |                            |                              | 7,870 46      |  |                               |  |                       |  |
| E M C CORP MASS, 268648102                               |           |                  |                          |                  |                            |                            |                              |               |  |                               |  |                       |  |
| Sale                                                     | 1,660 000 | 05/27/10         | 01/06/16                 | 41,958 93        | 30,821 31                  |                            |                              | 11,137 62     |  |                               |  |                       |  |
| Sale                                                     | 115 000   | 11/16/10         | 01/06/16                 | 2,906 79         | 2,413 60                   |                            |                              | 493 19        |  |                               |  |                       |  |
| Sale                                                     | 205 000   | 12/02/10         | 01/06/16                 | 5,181 67         | 4,515 90                   |                            |                              | 665 77        |  |                               |  |                       |  |
| Sale                                                     | 815 000   | 07/26/12         | 01/06/16                 | 20,600 31        | 20,853 95                  |                            |                              | -253 64       |  |                               |  |                       |  |
| <b>Subtotals</b>                                         |           |                  |                          | <b>70,647.70</b> | <b>58,604.76</b>           |                            |                              |               |  |                               |  |                       |  |
| GAMESTOP CORP NEW CLA ISIN #US36467W1099, GME, 36467W109 |           |                  |                          |                  |                            |                            |                              |               |  |                               |  |                       |  |
| Sale                                                     | 364 000   | 08/19/10         | 05/27/16                 | 10,343 42        | 6,979 35                   |                            |                              | 3,364 07      |  |                               |  |                       |  |
| Sale                                                     | 1,145 000 | 08/23/12         | 05/27/16                 | 32,536 31        | 21,735 47                  |                            |                              | 10,800 84     |  |                               |  |                       |  |
| Sale                                                     | 410 000   | 02/07/14         | 05/27/16                 | 11,650 55        | 14,438 90                  |                            |                              | -2,788 35     |  |                               |  |                       |  |
| <b>Subtotals</b>                                         |           |                  |                          | <b>54,530.28</b> | <b>43,153.72</b>           |                            |                              |               |  |                               |  |                       |  |

\*Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement is based on IRS information reporting requirements as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.





# 2016 Informational Tax Reporting Statement

G GREGORY SMITH FAMILY FDTN IN Account No 613-637459 Customer Service 336-379-7556  
Recipient ID No \*\*2026 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

## 2016 Proceeds from Broker and Barter Exchange Transactions\*

### Long-term transactions

(IRS Form 1099-B box numbers are shown below in bold type)

| 1a Description of property, Stock or Other Symbol, CUSIP | Quantity | 1b Date Acquired | 1c Date Sold or Disposed | 1d Proceeds       | 1e Cost or Other Basis (a) | 1f Accrued Market Discount | 1g Wash Sale Loss Disallowed | Gain/Loss (-) | 4 Federal Income Tax Withheld | 14 State Tax Withheld          | 16 State Tax Withheld |
|----------------------------------------------------------|----------|------------------|--------------------------|-------------------|----------------------------|----------------------------|------------------------------|---------------|-------------------------------|--------------------------------|-----------------------|
| GENERAL ELECTRIC CO. GE, 369604103                       |          |                  |                          |                   |                            |                            |                              |               |                               |                                |                       |
| Sale                                                     | 512 000  | 01/26/12         | 03/16/16                 | 15,428.53         | 9,797.69                   |                            |                              | 5,630.84      |                               |                                |                       |
| Sale                                                     | 760 000  | 05/16/14         | 03/16/16                 | 22,901.73         | 20,255.24                  |                            |                              | 2,646.49      |                               |                                |                       |
| <b>Subtotals</b>                                         |          |                  |                          | <b>38,330.26</b>  | <b>30,052.93</b>           |                            |                              |               |                               |                                |                       |
| MEDTRONIC PLC USD0 0001 ISIN #IE00BTN1Y1, MDT, GS960L103 |          |                  |                          |                   |                            |                            |                              |               |                               |                                |                       |
| Sale                                                     | 471 000  | 01/27/15         | 02/05/16                 | 35,395.65         | 35,767.52                  |                            |                              | -371.87       |                               |                                |                       |
| Sale                                                     | 655 000  | 01/27/15         | 06/22/16                 | 55,446.10         | 49,562.84                  |                            |                              | 5,883.26      |                               |                                |                       |
| <b>Subtotals</b>                                         |          |                  |                          | <b>90,841.75</b>  | <b>85,330.36</b>           |                            |                              |               |                               |                                |                       |
| MERCCK & CO INC NEW COM, MRK, 58933Y105                  |          |                  |                          |                   |                            |                            |                              |               |                               |                                |                       |
| Sale                                                     | 444 000  | 01/14/15         | 04/06/16                 | 24,620.85         | 27,839.98                  |                            |                              | -3,219.13     |                               |                                |                       |
| PRECISION CASTPARTS CORP *CASH MERGER AT, 740189105      |          |                  |                          |                   |                            |                            |                              |               |                               |                                |                       |
| Merger                                                   | 208 000  | 01/30/15         | 02/01/16                 | 48,880.00         | 42,095.24(f)               |                            |                              | 6,784.76      |                               |                                |                       |
| QUALCOMM INC, QCOM, 747525103                            |          |                  |                          |                   |                            |                            |                              |               |                               |                                |                       |
| Sale                                                     | 850 000  | 03/17/10         | 02/04/16                 | 38,465.54         | 33,033.85                  |                            |                              | 5,431.69      |                               |                                |                       |
| Sale                                                     | 60 000   | 11/16/10         | 02/04/16                 | 2,715.21          | 2,794.31                   |                            |                              | -79.10        |                               |                                |                       |
| Sale                                                     | 66 000   | 12/02/10         | 02/04/16                 | 2,986.74          | 3,198.60                   |                            |                              | -211.86       |                               |                                |                       |
| <b>Subtotals</b>                                         |          |                  |                          | <b>44,167.49</b>  | <b>39,026.76</b>           |                            |                              |               |                               |                                |                       |
| <b>TOTALS</b>                                            |          |                  |                          | <b>581,462.54</b> | <b>454,427.99</b>          | <b>0.00</b>                | <b>0.00</b>                  |               | <b>0.00</b>                   | <b>133,958.50</b>              | <b>-6,923.95</b>      |
|                                                          |          |                  |                          |                   |                            |                            |                              |               |                               | <b>Long-Term Realized Gain</b> |                       |
|                                                          |          |                  |                          |                   |                            |                            |                              |               |                               | <b>Long-Term Realized Loss</b> |                       |

\*Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement is based on IRS information reporting requirements as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.

## Holdings

### Core Account

| Description                                        | Quantity   | Price<br>Per Unit | Total<br>Market Value | Total<br>Cost Basis | Unrealized<br>Gain/Loss | Income Earned   |
|----------------------------------------------------|------------|-------------------|-----------------------|---------------------|-------------------------|-----------------|
| FIDELITY GOVERNMENT CASH RESERVES<br>(FDRXX)       | 259,591.14 | \$1.0000          | \$259,591.14          | not applicable      | not applicable          | \$242.24        |
| -- 7-day yield 0.24%                               |            |                   |                       |                     |                         |                 |
| <b>Total Core Account (8% of account holdings)</b> |            |                   | <b>\$259,591.14</b>   |                     |                         | <b>\$242.24</b> |

### Stocks

| Description                                   | Quantity  | Price<br>Per Unit | Total<br>Market Value | Total<br>Cost Basis | Unrealized<br>Gain/Loss | Income Earned |
|-----------------------------------------------|-----------|-------------------|-----------------------|---------------------|-------------------------|---------------|
| <b>Common Stock</b>                           |           |                   |                       |                     |                         |               |
| ALLERGAN PLC. COM USD0.0001(AGN)              | 362,000   | \$210.0100        | \$76,023.62           | \$105,941.53        | -\$29,917.91            | -             |
| INGERSOLL-RAND PLC SHS USD1(R)                | 841,000   | 75.0400           | 63,108.64             | 25,446.61           | 37,662.03               | 1,143.76      |
| PERRIGO CO PLC SHS(PRGO)                      | 475,000   | 83.2300           | 39,534.25             | 53,405.56           | -13,871.31              | 182.13        |
| LYONDELLBASELL INDUSTRIES N V COM             | 530,000   | 85.7800           | 45,463.40             | 46,130.02           | -666.62                 | 1,764.90      |
| USD0.01 CLASS A (LYB)                         |           |                   |                       |                     |                         |               |
| NXP SEMICONDUCTORS N V(NXPI)                  | 630,000   | 98.0100           | 61,746.30             | 49,537.48           | 12,208.82               | -             |
| ABBOTT LABORATORIES(ABT)                      | 1,420,000 | 38.4100           | 54,542.20             | 36,470.12           | 18,072.08               | -             |
| ABBVIE INC COM USD0.01(ABBV)                  | 1,256,000 | 62.6200           | 78,650.72             | 33,588.22           | 45,062.50               | 2,819.22      |
| ALPHABET INC CAP STK CL C(GOOG)               | 92,000    | 771.8200          | 71,007.44             | 55,734.41           | 15,273.03               | -             |
| AMAZON.COM INC(AMZN)                          | 59,000    | 749.8700          | 44,242.33             | 43,188.43           | 1,053.90                | -             |
| AMERICAN INTL GROUP INC COM NEW(AIG)          | 1,892,000 | 65.3100           | 123,566.52            | 92,737.66           | 30,828.86               | 2,421.76      |
| APPLE INC(AAPL)                               | 774,000   | 115.8200          | 89,644.68             | 49,462.74           | 40,181.94               | 1,726.02      |
| BERKSHIRE HATHAWAY INC DEL CL B NEW<br>(BRKB) | 740,000   | 162.9800          | 120,605.20            | 58,336.04           | 62,269.16               | -             |
| C S X CORP(CSX)                               | 1,852,000 | 35.9300           | 66,542.36             | 39,419.22           | 27,123.14               | 1,333.44      |
| CVS HEALTH CORP COM(CVS)                      | 673,000   | 78.9100           | 53,106.43             | 36,501.29           | 16,605.14               | 1,144.12      |
| CISCO SYS INC COM(CSCO)                       | 2,030,000 | 30.2200           | 61,346.60             | 31,559.46           | 29,787.14               | 2,009.70      |
| COGNIZANT TECH SOLUTIONS CORP(CTSH)           | 716,000   | 56.0300           | 40,117.48             | 41,911.56           | -1,794.08               | -             |
| DIAGEO ADR EACH REPR 4 ORD                    | 390,000   | 103.9400          | 40,536.60             | 45,348.06           | -4,811.46               | 1,215.35      |
| GBX28.935185(DEO)                             |           |                   |                       |                     |                         |               |
| DISNEY WALT CO(DIS)                           | 1,077,000 | 104.2200          | 112,244.94            | 29,174.66           | 83,070.28               | 1,529.34      |
| DU PONT E I DE NEMOURS & CO(DD)               | 636,000   | 73.4000           | 46,682.40             | 37,602.08           | 9,080.32                | 966.72        |
| EOG RESOURCES INC(EOG)                        | 472,000   | 101.1000          | 47,719.20             | 34,149.59           | 13,569.61               | 316.24        |
| EQT CORP COM(EQT)                             | 714,000   | 65.4000           | 46,695.60             | 44,673.16           | 2,022.44                | 85.68         |
| EXPRESS SCRIPTS HLDG CO COM(ESRX)             | 922,000   | 68.7900           | 63,424.38             | 60,728.71           | 2,695.67                | -             |
| EXXON MOBIL CORP(XOM)                         | 579,000   | 90.2600           | 52,260.54             | 50,800.71           | 1,459.83                | 1,725.42      |
| GENERAL ELECTRIC CO(GE)                       | 1,953,000 | 31.6000           | 61,714.80             | 36,056.05           | 25,658.75               | 2,381.88      |

2016 YEAR-END INVESTMENT REPORT  
January 1, 2016 - December 31, 2016

Account # 613-637459  
CORPORATION

## Holdings

### Stocks (continued)

| Description                                  | Quantity  | Price<br>Per Unit | Total<br>Market Value | Total<br>Cost Basis | Unrealized<br>Gain/Loss | Income Earned |
|----------------------------------------------|-----------|-------------------|-----------------------|---------------------|-------------------------|---------------|
| <b>Common Stock (continued)</b>              |           |                   |                       |                     |                         |               |
| HONEYWELL INTL INC(HON)                      | 405 000   | 115 8500          | 46,919 25             | 40,615 81           | 6,303 44                | 992 27        |
| JPMORGAN CHASE & CO(JPM)                     | 970 000   | 86 2900           | 83,701 30             | 30,240 53           | 53,460 77               | 1,784 80      |
| KINDER MORGAN INC COM USD0.01(KMI)           | 3,525 000 | 20 7100           | 73,002 75             | 86,723 17           | -13,720 42              | 1,762 52      |
| LABORATORY CORP AMER HLDGS COM               | 451 000   | 128 3800          | 57,899 38             | 41,182 53           | 16,716 85               | -             |
| NEW (LH)                                     |           |                   |                       |                     |                         |               |
| MAGNA INTL INC COM ISIN #CA5592224011        | 795 000   | 43 4000           | 34,503 00             | 33,328 63           | 1,174 37                | 596 25        |
| SEDOL #2554475 (MGA)                         |           |                   |                       |                     |                         |               |
| MASTERCARD INCORPORATED CL A(MA)             | 690 000   | 103 2500          | 71,242 50             | 62,660 11           | 8,582 39                | 481 27        |
| MERCK & CO INC NEW COM (MRK)                 | 850 000   | 58 8700           | 50,039 50             | 50,252 08           | -212 58                 | 1,972 48      |
| MICROSOFT CORP (MSFT)                        | 2,323 000 | 62 1400           | 144,351 22            | 54,887 63           | 89,463 59               | 3,414 81      |
| PNC FINL SVCS GROUP(PNC)                     | 910 000   | 116 9600          | 106,433 60            | 43,124 95           | 63,308 65               | 1,929 20      |
| PEPSICO INC(PEP)                             | 542 000   | 104 6300          | 56,709 46             | 52,728 44           | 3,981 02                | 1,196 48      |
| PRICELINE GROUP INC COM USD0.008             | 41 000    | 1,466 0600        | 60,108 46             | 50,919 53           | 9,188 93                | -             |
| (PCLN)                                       |           |                   |                       |                     |                         |               |
| PROCTER AND GAMBLE CO COM(PG)                | 942 000   | 84 0800           | 79,203 36             | 51,236 78           | 27,966 58               | 2,516 46      |
| SCHLUMBERGER LIMITED COM USD0.01             | 779 000   | 83 9500           | 65,397 05             | 66,329 39           | -932 34                 | 1,558 00      |
| (SLB)                                        |           |                   |                       |                     |                         |               |
| TJX COS INC NEW COM(TJX)                     | 1,448 000 | 75 1300           | 108,788 24            | 15,692 69           | 93,095 55               | 1,433 52      |
| UNITED TECHNOLOGIES CORP COM USD1            | 747 000   | 109 6200          | 81,886 14             | 55,337 98           | 26,548 16               | 1,957 14      |
| (UTX)                                        |           |                   |                       |                     |                         |               |
| VERIZON COMMUNICATIONS (VZ)                  | 1,340 000 | 53 3800           | 71,529 20             | 64,399 44           | 7,129 76                | 3,045 15      |
| VISA INC COM CL A(V)                         | 693 000   | 78 0200           | 54,067 86             | 53,304 88           | 762 98                  | 211 37        |
| WAL-MART STORES INC COM (WMT)                | 587 000   | 69 1200           | 40,573 44             | 35,676 91           | 4,896 53                | 880 50        |
| WELLS FARGO & COMPANY COM USD1 666           | 1,125 000 | 55 1100           | 61,998 75             | 55,959 44           | 6,039 31                | 427 50        |
| (WFC)                                        |           |                   |                       |                     |                         |               |
| Total Common Stock (92% of account holdings) |           |                   | \$2,908,881 09        | \$2,082,504 29      | \$826,376 80            | \$50,276 36   |
| Total Stocks (92% of account holdings)       |           |                   | \$2,908,881 09        | \$2,082,504 29      | \$826,376 80            | \$50,276 36   |

### Total Holdings

Total income earned on positions no longer held

\$3,168,472.23  
\$3923 79

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable

