EXTENDED TO NOVEMBER 15, 2017

Form **990-PF** | **Return of Private Foundation** | OMB No 1545 0052

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public

▶ Information about Form 990-PF and its separate instructions is at *www irs gov/form990pf*

Department of the Treasury Internal Revenue Service | **2016** Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation: MEBANE CHARITABLE FOUNDATION, INC.

A Employer identification number: 56-1853390

Number and street (or P O box number if mail is not delivered to street address) | Room/suite: C/O BESSEMER TRUST-630 FIFTH AVENUE

B Telephone number: 516 508-9623

City or town, state or province, country, and ZIP or foreign postal code: NEW YORK, NY 10111

C If exemption application is pending check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 34,963,665.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60 month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b) (c) and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	383,765.	383,765.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	181,038.			
	b Gross sales price for all assets on line 6a 9,229,110.				
	7 Capital gain net income (from Part IV line 2)		181,038.		
	8 Net short term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	20,725.	20,036.		STATEMENT 2
	12 **Total** Add lines 1 through 11	585,528.	584,839.		
Operating and Administrative Expenses	13 Compensation of officers directors trustees etc	277,000.	56,000.		221,000.
	14 Other employee salaries and wages	33,000.	0.		33,000.
	15 Pension plans, employee benefits	104,937.	0.		104,937.
	16a Legal fees STMT 3	2,850.	0.		2,850.
	b Accounting fees STMT 4	8,222.	0.		8,222.
	c Other professional fees STMT 5	147,658.	76,167.		71,491.
	17 Interest				
	18 Taxes STMT 6	19,030.	5,130.		0.
	19 Depreciation and depletion	9,245.	0.		
	20 Occupancy				
	21 Travel, conferences, and meetings	21,288.	0.		21,288.
	22 Printing and publications				
	23 Other expenses STMT 7	65,355.	0.		65,355.
	24 **Total operating and administrative expenses** Add lines 13 through 23	688,585.	137,297.		528,143.
	25 Contributions, gifts, grants paid	1,180,390.			1,180,390.
	26 **Total expenses and disbursements** Add lines 24 and 25	1,868,975.	137,297.		1,708,533.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	<1,283,447.>			
	b **Net investment income** (if negative enter 0)		447,542.		
	c **Adjusted net income** (if negative enter 0)			N/A	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	426,260.	804,474.	804,474.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 9	3,126,946.	3,498,036.	3,441,174.
	b Investments - corporate stock STMT 10	19,920,905.	18,641,677.	23,628,190.
	c Investments - corporate bonds STMT 11	2,545,049.	2,701,747.	2,673,864.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ 498,682.			
	Less accumulated depreciation ▶ 181,202.	330,410.	317,480.	317,480.
	15 Other assets (describe ▶ STATEMENT 12)	5,356,739.	4,455,764.	4,098,483.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	31,706,309.	30,419,178.	34,963,665.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	31,706,309.	30,419,178.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	31,706,309.	30,419,178.	
	31 **Total liabilities and net assets/fund balances**	31,706,309.	30,419,178.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	31,706,309.
2 Enter amount from Part I, line 27a	2	<1,283,447.>
3 Other increases not included in line 2 (itemize) ▶ TRUNCATION	3	2.
4 Add lines 1, 2, and 3	4	30,422,864.
5 Decreases not included in line 2 (itemize) ▶ ADJUSTMENT TO DEPRECIATION SCHEDULE	5	3,686.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	30,419,178.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	9,229,110.		9,074,391.	181,038.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				181,038.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 181,038.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	2,186,860.	36,266,664.	.060299
2014	3,150,539.	37,165,979.	.084769
2013	3,226,987.	36,908,635.	.087432
2012	2,334,167.	37,645,624.	.062004
2011	2,258,564.	39,870,232.	.056648

2	**Total** of line 1, column (d)	2	.351152
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.070230
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	33,922,996.
5	Multiply line 4 by line 3	5	2,382,412.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,475.
7	Add lines 5 and 6	7	2,386,887.
8	Enter qualifying distributions from Part XII, line 4	8	1,708,533.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	8,951.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	8,951.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	8,951.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a 21,096.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 5,000.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	26,096.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	17,145.
11 Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ 17,145. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.MEBANEFOUNDATION.COM

14 The books are in care of ▶ BESSEMER TRUST Telephone no. ▶ (212)708-9321

Located at ▶ 630 FIFTH AVENUE, NEW YORK, NY ZIP+4 ▶ 10111

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Form **990-PF** (2016)

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
BESSEMER TRUST 630 FIFTH AVENUE, NEW YORK, NY 10111	INVESTMENT SERVICES	72,290.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	33,977,974.
b	Average of monthly cash balances		1b	461,616.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	34,439,590.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	34,439,590.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	516,594.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	33,922,996.
6	**Minimum investment return.** Enter 5% of line 5		6	1,696,150.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	1,696,150.
2a	Tax on investment income for 2016 from Part VI, line 5	2a 8,951.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	8,951.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	1,687,199.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	1,687,199.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	1,687,199.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,708,533.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,708,533.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,708,533.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,687,199.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011 294,549.				
b From 2012 465,463.				
c From 2013 1,405,481.				
d From 2014 1,322,992.				
e From 2015 393,686.				
f Total of lines 3a through e	3,882,171.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 1,708,533.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				1,687,199.
e Remaining amount distributed out of corpus	21,334.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,903,505.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	294,549.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	3,608,956.			
10 Analysis of line 9:				
a Excess from 2012 465,463.				
b Excess from 2013 1,405,481.				
c Excess from 2014 1,322,992.				
d Excess from 2015 393,686.				
e Excess from 2016 21,334.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SCHEDULE ATTACHED	N/A	PUBLIC CHARITY	GENERAL PURPOSE	1,180,371.
THROUGH PARTNERSHIPS	N/A	PUBLIC CHARITY	GENERAL PURPOSE	19.
Total			▶ 3a	1,180,390.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	383,765.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	20,725.	
8 Gain or (loss) from sales of assets other than inventory			18	181,038.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		585,528.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 585,528.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in *column (d) the value of the goods, other assets, or services received.*

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11/8/17 Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
GABRIELLA FORD	[signature]	11/8/17		P01782862

Firm's name ▶ BESSEMER TRUST COMPANY, N.A. Firm's EIN ▶ 13-2792165

Firm's address ▶ 630 FIFTH AVENUE NEW YORK, NY 10111 Phone no. (212)708-9321

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P		
b	PUBLICLY TRADED SECURITIES	P		
c	300 SHS INVEMED	D		
d	THROUGH PARTNERSHIPS	P		
e	THROUGH PARTNERSHIPS	P		
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,353,341.		2,391,976.	<38,635.>
b	5,667,893.		5,641,031.	26,862.
c	904,983.		1,041,384.	<136,401.>
d				2,005.
e				24,314.
f	302,893.			302,893.
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<38,635.>
b				26,862.
c				<136,401.>
d				2,005.
e				24,314.
f				302,893.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	181,038.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

623591
04-01-16

Mebane Charitable Foundation, Inc.
Grants Made in 2016

Grantee	Location	Amount	
The Hill Center	Durham NC	326,667	Public Charity
Brookstone Schools	Charlotte NC	45,000	Public Charity
Mooresville Graded School District	Mooresville NC	317,656	Public Charity
The Oakwood School	Greenville NC	25,000	Public Charity
Davie County Schools	Mocksville NC	190,607	Public Charity
Summit School	Winston-Salem NC	55,000	Public Charity
North Carolina Museum of Art	Raleigh NC	35,000	Public Charity
BEST NC	Winston-Salem NC	10,000	Public Charity
Davidson County Community College Foundation	Lexington NC	3,500	Public Charity
Dragonfly House	Mocksville NC	10,000	Public Charity
Eastern Music Festival	Greensboro NC	5,000	Public Charity
Guilford Child Development	Greensboro NC	5,000	Public Charity
Harlem Academy	New York NY	5,000	Public Charity
Project Potential	Lexington NC	1,500	Public Charity
Triad Stage	Greensboro NC	5,000	Public Charity
Advocacy Center for Davie County	Mocksville NC	2,500	Public Charity
Big Brothers Big Sisters of Davie County	Mocksville NC	2,000	Public Charity
Brookstone Schools	Charlotte NC	7,500	Public Charity
Care Net Counseling	Mocksville NC	1,000	Public Charity
Family Promise of Davie County	Mocksville NC	1,500	Public Charity
Family Promise of Moore County	Aberdeen NC	1,000	Public Charity
Davie County 4-H	Mocksville NC	500	Public Charity
Davie County Arts Council	Mocksville NC	3,000	Public Charity
Davie County Library	Mocksville NC	2,000	Public Charity
Davie County Sheriff's Office	Mocksville NC	5,000	Public Charity
Sheffield-Calahain Recreation Center	Harmony NC	5,000	Public Charity
NCTA Caisson Unit	Asheboro NC	1,000	Public Charity
Smart Start of Davie County	Mocksville NC	21,640	Public Charity
Operation X-Cel	Stokesdale NC	26,800	Public Charity
Parents for Educational Freedom	Raleigh NC	25,000	Public Charity
Southern Piedmont Envirothon	Lincolnton NC	1,000	Public Charity
Junion Achievement of NC	Greensboro NC	10,000	Public Charity
Wake Forest University Baptist Medical Center	Winston-Salem NC	11,000	Public Charity
Weymouth Center for the Arts	Southern-Pines NC	5,151	Public Charity
YMCA of Northwest NC	Winston-Salem NC	1,000	Public Charity
Yadkin County Schools	Yadkinville NC	5,000	Public Charity
Cornerstone Baptist Church	Greensboro NC	1,000	Public Charity
The Salvation Army	Bermuda Run NC	350	Public Charity
Boys and Girls Club of The Sandhills	Southern-Pines NC	500	Public Charity
TOTAL GRANTS FOR 2016		**1,180,371**	

Mebane Charitable Foundation Schedule of Grants

2016		2017		2018
Board Approved Grants Paid		**Board Approved Grants Paid**		**Board Approved Grants To Be Paid**
		Davie Co Economic Developmt	10,000	
BEST NC	10,000	4 0 Schools	100,000	
Davie County Schools	94,979			
Davie County Schools	90,767			
Hill Center	326,667	Hill Center	326,667	
Oakwood School	25,000			
Mooresville Graded Schools	317,656	Mooresville Graded Schools	196,949	
Brookstone Schools	45,000	Brookstone Schools	25,000	
Summit School	50,000	Summit School	50,000	
	960,069		**708,616**	
Legacy Grants Paid		**Legacy Grants Paid**		**Legacy Grants To Be Paid**
NC Art Museum	30,000	NYU Medical Center	212,500	
	30,000		**212,500**	
Director Advised Grants Paid		**Director Advised Grants Paid**		**Director Advised Grants To Be Paid**
MCF Director Advised	**40,000**	Director Advised Grants Paid	**5,000**	
Discretionary Grants Paid		**Discretionary Grants Paid**		**Discretionary Grants To Be Paid**
Contributions	1,850	Miscellaneous	250	
Dragonfly House	5,000			
Davie County 4-H	500	Davie County 4-H	500	
Cornatzer Elementary	416	Davidson Co Comm College	25,000	
Family Promise of Davie Co	1,500			
Family Promise of Moore Co	1,000			
NCTA Caisson Unit	1,000			
Sheffield-Calahaln Rec Center	5,000	The Appleseed Project	4,800	
WFBMC	11,000			
Brookstone Schools	7,500	Brookstone Schools	5,113	
Big Brothers Big Sisters	2,000			
Smart Start of Davie Co	21,640			
YMCA of Northwest NC	1,000			
Southern Piedmont Envirothon	1,000	Southern Piedmont Envirothon	1,000	
CareNet Counseling	1,000	IFB Solutions	562	
PEFNC	25,000	Oakwood School	25,000	
Davie County Schools	4,445			
Junior Achievement of NC	10,000	Junior Achievement of NC	10,000	
Davie County Public Library	2,000			
Davie Co Sheriff's Office	5,000			
Yadkin County Schools	5,000			
Davie Co Arts Council	3,000	Davie Co Arts Council	15,000	
Weymouth Center for Arts	5,151	Weymouth Center for Arts	4,230	
Operation X-cel	26,800			
Advocacy Center of Davie Co	2,500			
	150,302		**91,455**	
TOTAL GRANTS PAID	**1,180,371**	**TOTAL GRANTS PAID**	**1,017,571**	
Balance Due for Year		**Balance Due for Year**		**Balance Due for Year**
Discretionary Grants		Discretionary Grants	58,545	Discretionary Grants
Director Advised		Director Advised Giving	45,000	
Available for Edu Giving		Available for Educational Giving	551,384	Available for Edu Giving
Available for Legacy Giving	180,000	* Available for Legacy Giving	307,500	Available for Legacy Giving
		** Carryover from 2016	309,961	
				MCF Director Advised
			1,272,390	
	1,180,371		**2,289,961**	

2016 **2017** **2018**

* **Legacy Giving:**
2014 $140K allocated - $100K used
2015 $210K allocated plus $40K carryover - $250K used
2016 $210K allocated - $30K used - $180K carryover
2017 $340 allocated plus $180K carryover = $520K

** **Educational Giving**
2016 $1,260,000 allocated - $950,069 used
2017 $1,260,000 allocated plus $309,961 from 2016

MEBANE CHARITABLE FOUNDATION, INC.
TAX PERIOD ENDED 12/31/16
EIN 56-1853390
FORM 990-PF

Attachment to Form 990-PF
Supplemental Schedule of Information

Part VIII - Line 1, Information about Officers, Directors, Foundation Managers, Highly Paid Employees and Contractors

Name	Title	Time Devoted	Compensation
Larry C. Colbourne c/o Bessemer Trust Co. NA 630 Fifth Avenue New York, NY 10111	President & Director	40 hours per week	$156,000
Marianne C. Mebane c/o Bessemer Trust Co. NA 630 Fifth Avenue New York, NY 10111	Chairperson & Director	120 hours annually	0
Paul R. Barkus c/o Bessemer Trust Co. NA 630 Fifth Avenue New York, NY 10111	Treasurer & Director	120 hours annually	0
Paul H. Livingston, Jr. c/o Bessemer Trust Co. NA 630 Fifth Avenue New York, NY 10111	Secretary & Director	120 hours annually	$ 4,000
Judy T. Averitte c/o Bessemer Trust Co. NA 630 Fifth Avenue New York, NY 10111	Assistant Secretary	40 hours per week	$ 97,000
William Mebane c/o Bessemer Trust Co. NA 630 Fifth Avenue New York, NY 10111	Director	120 hours annually	$ 4,000
John A. Hilton Jr. c/o Bessemer Trust Co. NA 630 Fifth Avenue New York, NY 10111	Director	120 hours annually	$ 2,000

John C. Lathrop c/o Bessemer Trust Co. NA 630 Fifth Avenue New York, NY 10111	Director	120 hours annually	$0
Donald C. McMillion c/o Bessemer Trust Co. NA 630 Fifth Avenue New York, NY 10111	Director	120 hours annually	$4,000
Mary E. Rittling, Ed.D. c/o Bessemer Trust Co. NA 630 Fifth Avenue New York, NY 10111	Director	120 hours annually	$ 4,000
R. Roger Berrier, Jr. c/o Bessemer Trust Co. NA 630 Fifth Avenue New York, NY 10111	Director	120 hours annually	$ 2,000
Dennis Quantance c/o Bessemer Trust Co. NA 630 Fifth Avenue	Director	120 hours annually	$ 4,000

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BESSEMER TRUST	685,898.	302,893.	383,005.	383,005.	
OLD WESTBURY GLOBAL REAL ASSETS FUND LLC	190.	0.	190.	190.	
OLD WESTBURY PRIVATE EQUITY FUND XII	439.	0.	439.	439.	
OLD WESTBURY PRIVATE EQUITY FUND XIII	131.	0.	131.	131.	
TO PART I, LINE 4	686,658.	302,893.	383,765.	383,765.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OLD WESTBURY PRIVATE EQUITY FUND XII	<749.>	<749.>	
OLD WESTBURY PRIVATE EQUITY FUND XIII	<631.>	<631.>	
OLD WESTBURY GLOBAL REAL ASSETS FUND	22,105.	22,105.	
PASSIVE ACTIVITY LOSS	0.	<689.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	20,725.	20,036.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	2,850.	0.		2,850.
TO FM 990-PF, PG 1, LN 16A	2,850.	0.		2,850.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,722.	0.		3,722.
FINANCIAL SERVICE FEE	4,500.	0.		4,500.
TO FORM 990-PF, PG 1, LN 16B	8,222.	0.		8,222.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT SERVICE FEE	67,790.	45,193.		22,597.
PAYROLL SERVICE FEE	990.	0.		990.
OLD WESTBURY PRIVATE EQUITY FUND XII	8,589.	8,589.		0.
OLD WESTBURY PRIVATE EQUITY FUND XIII	13,984.	13,984.		0.
OLD WESTBURY GLOBAL REAL ASSETS FUND	8,401.	8,401.		0.
CONSULTING FEE	47,904.	0.		47,904.
TO FORM 990-PF, PG 1, LN 16C	147,658.	76,167.		71,491.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN WITHHOLDING TAXES	8,030.	5,130.		0.
2015 TAXES	11,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	19,030.	5,130.		0.

FORM 990-PF | OTHER EXPENSES | STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ALARM MAINTENANCE	320.	0.		320.
BANK CHARGES & SUPPLIES	212.	0.		212.
BUILDING REPAIR	8,723.	0.		8,723.
COMPUTER MAINTENANCE	10,850.	0.		10,850.
DUES & SUBSCRIPTIONS	3,885.	0.		3,885.
GROUND MAINTENANCE	11,255.	0.		11,255.
INSURANCE ON BUILDING	2,390.	0.		2,390.
MISC	5,995.	0.		5,995.
OFFICE SUPPLIES	2,083.	0.		2,083.
OTHER INSURANCE	3,756.	0.		3,756.
PEST CONTROL	774.	0.		774.
POSTAGE	1,113.	0.		1,113.
POSTAL BOX RENTAL	228.	0.		228.
PRINTING	743.	0.		743.
UTILITIES	13,028.	0.		13,028.
TO FORM 990-PF, PG 1, LN 23	65,355.	0.		65,355.

FOOTNOTES | STATEMENT 8

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT 9
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	X		3,498,036.	3,441,174.
SEE ATTACHED		X	0.	0.
TOTAL U.S. GOVERNMENT OBLIGATIONS			3,498,036.	3,441,174.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			3,498,036.	3,441,174.

FORM 990-PF	CORPORATE STOCK	STATEMENT 10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	18,641,677.	23,628,190.
TOTAL TO FORM 990-PF, PART II, LINE 10B	18,641,677.	23,628,190.

FORM 990-PF	CORPORATE BONDS	STATEMENT 11
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	2,701,747.	2,673,864.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,701,747.	2,673,864.

FORM 990-PF	OTHER ASSETS		STATEMENT 12
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
1,500 SHARES INVEMED SECURITIES	5,206,920.	4,165,536.	3,736,116.
OLD WESTBURY PRIVATE EQUITY FUND XII	118,227.	143,472.	182,977.
OLD WESTBURY PRIVATE EQUITY FUND XIII	33,584.	103,591.	113,442.
OLD WESTBURY GLOBAL REAL ASSETS FUND	<1,992.>	43,165.	65,948.
	5,356,739.	4,455,764.	4,098,483.

TO FORM 990-PF, PART II, LINE 15

Account Details

Report dated December 30, 2016
Amortized tax cost
Trade date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
MEBANE CHARITABLE FOUNDATION IM											
CASH AND SHORT TERM											
CASH											
999994	PRINCIPAL CASH		0 000	$0 00	$0	$0 000	$0	0 0%	$0	$0	
999995	INCOME CASH		0 000	$0 00	$0	$0 000	$0	0 0%	$0	$0	
999996	NET CASH		16,626 710	$0.00	$16,626	$0 000	$16,626	2 3%	$0	$0	0 00%
Total CASH					**$16,626**		**$16,626**	**2.3%**	**$0**	**$0**	**0.00%**
CASH EQUIVALENTS											
990110	FED GOVT OBLIG FUND #395	60934N807	694,500 000	$1 00	$694,500	$1 000	$694,500	97 7%	$0	$902	0 13%
Total CASH EQUIVALENTS					**$694,500**		**$694,500**	**97.7%**	**$0**	**$902**	**0.13%**
Total CASH AND SHORT TERM					**$711,126**		**$711,126**	**100.0%**	**$0**	**$902**	**0.13%**
LARGE CAP CORE - U.S.											
INFORMATION TECHNOLOGY											
711910	ALPHABET INC CLASS C	02079K107	220 000	$683 94	$150,466	$771 818	$169,800	4 1%	$19,334	$0	0 00%
712910	SABRE CORP COM	78573M104	2,350 000	$28 10	$66,040	$24 950	$58,632	1 4%	($7,407)	$1,222	2 08%
713135	CDW CORP/DE	12514G108	1,565 000	$39 06	$61,130	$52 089	$81,520	2 0%	$20,390	$1,001	1 23%
806047	APPLE INC	037833100	1,885 000	$71.26	$134,327	$115 820	$218,320	5 3%	$83,993	$4,297	1 97%
851360	MICROSOFT CORP	594918104	1,600 000	$63 72	$101,949	$62 140	$99,424	2 4%	($2,525)	$2,496	2 51%
885833	VISA INC	92826C839	1,300 000	$80.55	$104,717	$78 020	$101,426	2 5%	($3,291)	$858	0 85%
904729	NXP SEMICONDUCTORS NV	N6596X109	830 000	$58 88	$48,871	$98 010	$81,348	2.0%	$32,476	$0	0 00%
909095	BROADCOM LTD	Y09827109	470 000	$33 67	$15,824	$176 768	$83,081	2 0%	$67,257	$1,917	2 31%
Total INFORMATION TECHNOLOGY					**$683,324**		**$893,551**	**21.6%**	**$210,227**	**$11,791**	**1.24%**
INDUSTRIALS											
706810	XYLEM INC	98419M100	1,100 000	$45.74	$50,311	$49.520	$54,472	1 3%	$4,160	$682	1 25%
843413	J B HUNT TRANSPORT SVCS	445658107	1,125 000	$79 98	$89,979	$97 069	$109,203	2 6%	$19,223	$990	0 91%
868076	RAYTHEON CO NEW	755111507	1,050 000	$95 59	$100,370	$142 000	$149,100	3 6%	$48,729	$3,076	2 06%
882670	UNION PACIFIC CORP	907818108	1,130 000	$89 56	$101,200	$103 680	$117,158	2 8%	$15,957	$2,734	2 33%

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MEBANE CHARITABLE FOUNDATION IM											
LARGE CAP CORE - U.S.											
INDUSTRIALS											
908713	NIELSEN HOLDINGS PLC	G6518L108	1,160 000	$32 24	$37,400	$41 950	$48,662	1 2%	$11,261	$1,438	2 96%
Total INDUSTRIALS					**$379,260**		**$478,595**	**11.6%**	**$99,330**	**$8,920**	**1.85%**
HEALTH CARE											
715303	DENTSPLY SIRONA INC	24906P109	1,700 000	$59 06	$100,408	$57 730	$98,141	2 4%	($2,267)	$527	0 54%
800258	AETNA INC NEW	00817Y108	620 000	$59 62	$36,967	$124 010	$76,886	1.9%	$39,918	$620	0 81%
811650	BRISTOL-MYERS SQUIBB CO	110122108	875 000	$55 97	$48,971	$58 440	$51,135	1 2%	$2,163	$1,365	2 67%
864075	PFIZER INC	717081103	2,470 000	$29 24	$72,214	$32 480	$80,225	1 9%	$8,011	$3,161	3 94%
880100	THERMO FISHER SCIENTIFIC	883556102	855 000	$76 07	$65,043	$141 099	$120,640	2 9%	$55,597	$513	0 43%
Total HEALTH CARE					**$323,603**		**$427,027**	**10.3%**	**$103,422**	**$6,186**	**1.61%**
FINANCIALS											
803572	AMERICAN INTL GROUP INC	026874784	740 000	$41 44	$30,663	$65 309	$48,329	1.2%	$17,665	$947	1 96%
817156	CITIGROUP INC	172967424	1,680 000	$33 87	$56,900	$59 430	$99,842	2 4%	$42,942	$1,075	1 08%
823673	DISCOVER FINANCIAL SVCS	254709108	2,450 000	$58 02	$142,157	$72 090	$176,620	4 3%	$34,463	$2,940	1 66%
844581	KEYCORP NEW	493267108	6,730 000	$13 25	$89,156	$18 270	$122,957	3 0%	$33,800	$2,288	1 86%
854169	MORGAN STANLEY GRP INC	617446448	2,130 000	$29 78	$63,421	$42 250	$89,992	2 2%	$26,570	$1,704	1 89%
986524	CHUBB LIMITED	H1467J104	475 000	$51 68	$24,548	$132 120	$62,757	1 5%	$38,208	$1,311	2 09%
Total FINANCIALS					**$406,845**		**$600,497**	**14.5%**	**$193,648**	**$10,265**	**2.20%**
CONSUMER STAPLES											
822151	CVS HEALTH CORP	126650100	1,350 000	$61 89	$83,545	$78 910	$106,528	2 6%	$22,983	$2,700	2 53%
863670	PEPSICO INC	713448108	1,010 000	$95 46	$96,414	$104 630	$105,676	2 6%	$9,262	$3,040	2 88%
Total CONSUMER STAPLES					**$179,959**		**$212,204**	**5.1%**	**$32,245**	**$5,740**	**2.70%**
CONSUMER DISCRETIONARY											
705591	DOLLAR GENERAL CORP	256677105	1,370 000	$49 55	$67,878	$74 069	$101,475	2 5%	$33,597	$1,370	1 35%
711198	ARAMARK	03852U106	3,000 000	$36 47	$109,410	$35 720	$107,160	2 6%	($2,250)	$1,236	1 15%

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MEBANE CHARITABLE FOUNDATION IM											
LARGE CAP CORE - U.S.											
CONSUMER DISCRETIONARY											
801823	AMAZON COM INC	023135106	115 000	$761 22	$87,540	$749 870	$86,235	2 1%	($1,305)	$0	0 00%
805329	COMCAST CORP CL A NEW	20030N101	2,030 000	$55 96	$113,595	$69 050	$140,171	3 4%	$26,575	$2,233	1 59%
815929	CBS CORP CL B NEW	124857202	1,250 000	$55 87	$69,840	$63 620	$79,525	1 9%	$9,684	$900	1 13%
847586	LOWES COS INC	548661107	1,370 000	$69 27	$94,894	$71 120	$97,434	2 4%	$2,540	$1,918	1 97%
853200	MOHAWK INDUSTRIES INC	608190104	490 000	$192 12	$94,140	$199 680	$97,843	2 4%	$3,702	$0	0 00%
858398	NIKE INC CL B	654106103	1,520 000	$41 99	$63,827	$50 830	$77,261	1 9%	$13,434	$1,094	1 42%
866377	PRICELINE GROUP INC	741503403	69 000	$1,543 72	$106,517	$1,466 058	$101,158	2 4%	($5,359)	$0	0 00%
869022	ROYAL CARIBBEAN CRUISES LD	V7780T103	1,025 000	$74 20	$76,060	$82 040	$84,091	2 0%	$8,030	$1,968	2 34%
Total CONSUMER DISCRETIONARY					**$883,701**		**$972,353**	**23 5%**	**$88,648**	**$10,719**	**1.26%**
ENERGY											
819413	CONOCOPHILLIPS	20825C104	3,010 000	$55 17	$166,063	$50 140	$150,921	3 7%	($15,141)	$3,010	1 99%
Total ENERGY					**$166,063**		**$150,921**	**3.7%**	**($15,141)**	**$3,010**	**2.45%**
MISCELLANEOUS											
875173	S&P 500 DEP RCPTS	78462F103	1,150 000	$221 87	$255,149	$223 530	$257,059	6 2%	$1,910	$5,219	2 03%
Total MISCELLANEOUS					**$255,149**		**$257,059**	**6.2%**	**$1,910**	**$5,219**	**2.03%**
UTILITIES											
700042	AMERICAN WATER WORKS CO	030420103	660 000	$40 18	$26,518	$72 359	$47,757	1 2%	$21,238	$990	2 07%
825997	EDISON INTERNATIONAL	281020107	1,270 000	$64 11	$81,425	$71 990	$91,427	2 2%	$10,002	$2,755	3 01%
Total UTILITIES					**$107,943**		**$139,184**	**3 4%**	**$31,240**	**$3,745**	**3.24%**
Total LARGE CAP CORE - U.S.					**$3,385,847**		**$4,131,391**	**100.0%**	**$745,529**	**$65,595**	**1.59%**
LARGE CAP CORE - NON U.S.											
INFORMATION TECHNOLOGY											
907468	ALIBABA GROUP HOLDINGS LTD	01609W102	565 000	$75 65	$42,744	$87 809	$49,612	5 5%	$6,867	$0	0 00%
908153	ATOS	FR0000051732/	515 000	$78 40	$40,376	$105 808	$54,491	6 0%	$14,115	$597	1 10%

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MEBANE CHARITABLE FOUNDATION IM											
LARGE CAP CORE - NON U.S.											
INFORMATION TECHNOLOGY											
		5654781									
Total INFORMATION TECHNOLOGY					**$83,120**		**$104,103**	**11 5%**	**$20,982**	**$597**	**1.24%**
INDUSTRIALS											
971101	OBAYASHI	JP3190000004/ 6656407	2,850 000	$9 63	$27,459	$9 561	$27,250	3 0%	($209)	$439	1 61%
Total INDUSTRIALS					**$27,459**		**$27,250**	**3.0%**	**($209)**	**$439**	**1.85%**
HEALTH CARE											
902926	ASTRAZENECA PLC	GB0009895292/ 0989529	850 000	$72 30	$61,454	$54 785	$46,567	5 1%	($14,886)	$2,095	4 50%
982953	SHIRE PLC GBP 05	JE00B2QKY057/ B2QKY05	650 000	$52 13	$33,885	$57 828	$37,588	4 1%	$3,703	$151	0 40%
987359	SHIONOGI & CO LTD	JP3347200002/ 6804682	1,000 000	$45 92	$45,917	$47 927	$47,927	5 3%	$2,010	$582	1 21%
Total HEALTH CARE					**$141,256**		**$132,082**	**14.5%**	**($9,173)**	**$2,828**	**1.61%**
FINANCIALS											
909974	ING GROEP NV	NL0011821202/ BZ57390	3,485 000	$15 18	$52,893	$14 111	$49,178	5 4%	($3,714)	$2,390	4 86%
915065	BNP PARIBAS SPON ADR	05565A202	1,970 000	$27 02	$53,235	$31 933	$62,908	6 9%	$9,672	$2,182	3 47%
925099	HSBC HLDGS PLC ADR	404280406	705 000	$50 22	$35,404	$40 179	$28,326	3 1%	($7,077)	$1,797	6 34%
978767	NORDEA BANK AB	SE0000427361/ 5380031	3,820 000	$9 84	$37,599	$11 123	$42,488	4 7%	$4,889	$268	0 63%
979742	ORIX CORP	JP3200450009/ 6661144	3,870 000	$12 71	$49,186	$15 613	$60,424	6 7%	$11,237	$1,689	2 80%
Total FINANCIALS					**$228,317**		**$243,324**	**26.8%**	**$15,007**	**$8,326**	**2.20%**
CONSUMER STAPLES											
906774	UNILEVER NV	NL0000009355/ B12T3J1	1,400 000	$37 91	$53,076	$41 284	$57,797	6 4%	$4,720	$1,684	2 91%
910183	COCA-COLA EURO PRTNRS PLC	GB00BDCPN049/ BD4D942	1,025 000	$38 14	$39,091	$31 684	$32,476	3 6%	($6,614)	$735	2 26%

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MEBANE CHARITABLE FOUNDATION IM											
LARGE CAP CORE - NON U.S.											
CONSUMER STAPLES											
Total CONSUMER STAPLES					**$92,167**		**$90,273**	**9.9%**	**($1,894)**	**$2,419**	**2.70%**
MATERIALS											
976123	RIO TINTO LTD	AU000000RIO1/ 6220103	1,590 000	$41.26	$65,611	$43 301	$68,849	7 6%	$3,237	$2,425	3 52%
Total MATERIALS					**$65,611**		**$68,849**	**7.6%**	**$3,237**	**$2,425**	**3.52%**
CONSUMER DISCRETIONARY											
905543	PANDORA A/S ADR	698341104	1,105 000	$16 76	$18,516	$32 767	$36,208	4 0%	$17,692	$348	0 96%
979703	NISSAN MOTOR	JP3672400003/ 6642860	5,750 000	$10 59	$60,904	$10 062	$57,858	6 4%	($3,046)	$2,362	4 08%
Total CONSUMER DISCRETIONARY					**$79,420**		**$94,066**	**10.4%**	**$14,646**	**$2,710**	**1.26%**
ENERGY											
915019	ENI S P A ADR	26874R108	2,150 000	$34 27	$73,680	$32 240	$69,316	7 6%	($4,364)	$2,760	3 98%
970658	ENCANA CORP	CA2925051047/ 2793193	1,565 000	$13 59	$21,275	$11 730	$18,357	2 0%	($2,917)	$69	0 38%
Total ENERGY					**$94,955**		**$87,673**	**9.7%**	**($7,281)**	**$2,829**	**2.45%**
UTILITIES											
978298	ENAGAS SA	ES0130960018/ 7383072	2,365 000	$29 29	$69,276	$25 463	$60,219	6 6%	($9,056)	$2,725	4 53%
979839	ELECTRIC PWR DEV CORP	JP3551200003/ B02Q328	0 000	$0 00	$0	$0 000	$0	0 0%	$0	$0	
Total UTILITIES					**$69,276**		**$60,219**	**6.6%**	**($9,056)**	**$2,725**	**3.24%**
Total LARGE CAP CORE - NON U.S.					**$881,581**		**$907,839**	**100 0%**	**$26,259**	**$25,298**	**2.79%**
LARGE CAP STRATEGIES											
LARGE CAP STRATEGIES FUNDS											
943344	OW LARGE CAP STRATEGIES FD	680414109	797,458 961	$9 95	$7,932,962	$12 830	$10,231,398	100 0%	$2,298,435	$77,513	0 76%
Total LARGE CAP STRATEGIES FUNDS					**$7,932,962**		**$10,231,398**	**100 0%**	**$2,298,435**	**$77,513**	**0.76%**
Total LARGE CAP STRATEGIES					**$7,932,962**		**$10,231,398**	**100.0%**	**$2,298,435**	**$77,513**	**0.76%**

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MEBANE CHARITABLE FOUNDATION IM											
SMALL & MID CAP STRATEGIES											
SMID CAP STRATEGIES FUNDS											
905637	OW SMALL & MID CAP FUND	680414604	240,326 041	$10 14	$2,437,588	$15 240	$3,662,568	100 0%	$1,224,980	$21,533	0 59%
Total SMID CAP STRATEGIES FUNDS					**$2,437,588**		**$3,662,568**	**100.0%**	**$1,224,980**	**$21,533**	**0.59%**
Total SMALL & MID CAP STRATEGIES					**$2,437,588**		**$3,662,568**	**100.0%**	**$1,224,980**	**$21,533**	**0.59%**
STRATEGIC OPPORTUNITIES											
STRATEGIC OPPORTUNITIES FUNDS											
943328	OW STRATEGIC OPPTYS FUND	680414802	631,047 664	$6 34	$4,003,699	$7 440	$4,694,994	100 0%	$691,295	$88,977	1 90%
Total STRATEGIC OPPORTUNITIES FUNDS					**$4,003,699**		**$4,694,994**	**100.0%**	**$691,295**	**$88,977**	**1.90%**
Total STRATEGIC OPPORTUNITIES					**$4,003,699**		**$4,694,994**	**100.0%**	**$691,295**	**$88,977**	**1.90%**
ALTERNATIVE INVESTMENTS											
PRIVATE EQUITY											
709476	OW PRIV EQUITY FUND XII	5PE121934	145,381 960	$1 07	$155,738	$1 187	$172,567	56 1%	$16,828	$0	0 00%
713337	OW PRIV EQ FD XIII T1	5PE131909	113,468 430	$1 08	$122,601	$0 959	$108,784	35 4%	($13,817)	$0	0 00%
Total PRIVATE EQUITY					**$278,339**		**$281,351**	**91.5%**	**$3,011**	**$0**	**0.00%**
REAL ASSETS											
714210	OW GLBL REAL ASSETS FD T1	5GRA13911	27,191 820	$1 15	$31,194	$0 964	$26,213	8 5%	($4,980)	$0	0 00%
Total REAL ASSETS					**$31,194**		**$26,213**	**8.5%**	**($4,980)**	**$0**	**0.00%**
Total ALTERNATIVE INVESTMENTS					**$309,533**		**$307,564**	**100.0%**	**($1,969)**	**$0**	**0.00%**
Total					**$19,662,336**		**$24,646,880**		**$4,984,529**	**$279,818**	**1.14%**

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MEBANE CHARITABLE FOUNDATION IM FI											
FIXED INCOME											
Fixed Income - CASH AND SHORT TERM											
CASH											
999994	PRINCIPAL CASH		0 000	$0 00	$0	$0 000	$0	0 0%	$0	$0	
999995	INCOME CASH		0 000	$0 00	$0	$0 000	$0	0 0%	$0	$0	
999996	NET CASH		87 320	$0 00	$87	$0 000	$87	0 0%	$0	$0	0 00%
Total CASH					**$87**		**$87**	**0.0%**	**$0**	**$0**	**0.00%**
CASH EQUIVALENTS											
990110	FED GOVT OBLIG FUND #395	60934N807	75,500 000	$1 00	$75,500	$1 000	$75,500	1 2%	$0	$98	0 13%
Total CASH EQUIVALENTS					**$75,500**		**$75,500**	**1 2%**	**$0**	**$98**	**0.13%**
Total Fixed Income - CASH AND SHORT TERM					**$75,587**		**$75,587**	**1.2%**	**$0**	**$98**	**0.13%**
US GOVT AND AGENCY BONDS											
109294	FED NATL MTG ASSOC 01/30/2017	3135G0GY3	100,000 000	$100 23	$100,232	$100 050	$100,050	1 6%	($182)	$1,250	1 25%
111759	US TREASURY NOTES 05/15/2017	912828WH9	75,000 000	$100 13	$75,100	$100 093	$75,070	1 2%	($29)	$656	0 87%
112524	FEDERAL HOME LOAN BANK 10/26/2017	3130A6LZ8	75,000 000	$99 78	$74,837	$99 829	$74,872	1 2%	$35	$468	0 63%
109813	FED NATL MTG ASSOC 12/20/2017	3135G0RT2	190,000 000	$99 02	$188,132	$99 950	$189,905	3 1%	$1,772	$1,662	0 88%
112544	US TREASURY NOTE 10/15/2018	912828L81	195,000 000	$99 33	$193,689	$99 516	$194,056	3 1%	$366	$1,706	0 88%
112971	FED NATL MTG ASSOC 02/19/2019	3135G0ZA4	172,000 000	$102 34	$176,020	$101 220	$174,098	2 8%	($1,921)	$3,225	1 85%
112773	US TREASURY NOTES 04/15/2019	912828Q52	41,000 000	$99 85	$40,940	$99 093	$40,628	0 7%	($312)	$358	0 88%
112801	US TREASURY NOTES 05/15/2019	912828R44	172,000 000	$99 62	$171,344	$99 047	$170,360	2 8%	($983)	$1,505	0 88%
113001	US TREASURY NOTE 09/15/2019	9128282G4	323,000 000	$99 22	$320,471	$98 703	$318,810	5 1%	($1,660)	$2,826	0 89%
112017	US TREASURY NOTES 11/30/2021	912828G53	467,000 000	$99 92	$466,616	$99 672	$465,468	7 5%	($1,148)	$8,756	1 88%
111578	TSY INFLATION INDEX BOND 01/15/2024	912828B25	243,438 850	$102 75	$250,125	$101 703	$247,584	4 0%	($2,541)	$1,521	0 61%
111921	US TREASURY BONDS 08/15/2024	912828D56	710,000 000	$100 93	$716,575	$100 398	$712,825	11 5%	($3,749)	$16,862	2 37%
112253	US TREASURY NOTE 02/15/2025	912828J27	438,000 000	$103 66	$454,037	$97 250	$425,955	6 9%	($28,082)	$8,760	2 06%
112585	US TREASURY NOTES 11/15/2025	912828M56	255,000 000	$105 85	$269,918	$98 625	$251,493	4 1%	($18,424)	$5,737	2 28%

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Account Details

Report dated December 30, 2016
Amortized tax cost
Trade date basis

Security no	Security name		CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
MEBANE CHARITABLE FOUNDATION IM FI												
FIXED INCOME												
US GOVT AND AGENCY BONDS												
Total US GOVT AND AGENCY BONDS						**$3,498,036**		**$3,441,174**	**55 6%**	**($56,858)**	**$55,292**	**1.61%**
CORPORATE BONDS												
204412	AMERICAN EXPRESS CREDIT	03/24/2017	0258M0DD8	38,000 000	$99 73	$37,897	$100 226	$38,086	0 6%	$189	$902	2 37%
207881	NORTHEAST UTILITIES	01/15/2018	664397AL0	150,000 000	$99 88	$149,820	$99 856	$149,784	2.4%	($36)	$2,400	1 60%
277130	GOLDMAN SACHS GROUP INC	5 950% 01/18/2018	38141GFG4	130,000 000	$106 07	$137,888	$104 200	$135,460	2 2%	($2,428)	$7,735	5 71%
207973	KINDER MORGAN ENER PART	02/15/2018	494550AY2	95,000 000	$105 64	$100,361	$104 198	$98,988	1 6%	($1,373)	$5,652	5 71%
207898	COCA-COLA CO	04/01/2018	191216BA7	155,000 000	$99 47	$154,183	$99 604	$154,386	2 5%	$203	$1,782	1 15%
208775	ROPER TECHNOLOGIES INC	10/01/2018	776696AF3	110,000 000	$100 94	$111,029	$100 394	$110,433	1 8%	($596)	$2,255	2 04%
208445	JPMORGAN CHASE & CO FRN	01/28/2019	46625HJS0	80,000 000	$99 61	$79,687	$100 339	$80,271	1 3%	$584	$1,216	1 51%
208915	NEXTERA ENERGY CAPITAL	04/01/2019	65339KAR1	75,000 000	$101 81	$76,356	$100 568	$75,426	1 2%	($930)	$1,725	2 29%
208794	CATERPILLAR INC	05/18/2019	14912L6R7	135,000 000	$99 94	$134,924	$98 493	$132,966	2 1%	($1,957)	$1,822	1 37%
208891	VERIZON COMMUNICATIONS	08/15/2019	92343VDF8	125,000 000	$99 98	$124,976	$98 157	$122,696	2 0%	($2,280)	$1,718	1 40%
208680	CHEVRON CORP	11/15/2019	166764AM2	150,000 000	$96 93	$145,396	$99 818	$149,727	2 4%	$4,330	$1,973	1 32%
209185	SOUTHERN POWER CO	12/15/2019	843646AS9	95,000 000	$99 97	$94,976	$99 145	$94,188	1 5%	($787)	$1,852	1 97%
208875	JPMORGAN CHASE & CO FRN	01/23/2020	46625HKB5	50,000 000	$100 59	$50,293	$100 916	$50,458	0 8%	$164	$918	1 82%
208896	MEDTRONIC INC	03/15/2020	585055BG0	85,000 000	$103 08	$87,617	$100 767	$85,652	1 4%	($1,964)	$2,125	2 48%
208705	ANHEUSER-BUSCH INBEV FIN	02/01/2026	035242AP1	96,000 000	$103 42	$99,284	$101 355	$97,301	1 6%	($1,983)	$3,504	3 60%
208745	COMCAST CORP	03/01/2026	20030NBS9	115,000 000	$102 63	$118,028	$98 343	$113,095	1 8%	($4,932)	$3,622	3 20%
208703	BERKSHIRE HATHAWAY INC	03/15/2026	084670BS6	115,000 000	$101 09	$116,259	$98 774	$113,590	1 8%	($2,669)	$3,593	3 16%
209094	TJX COS INC	09/15/2026	872540AQ2	160,000 000	$99 25	$158,806	$91 768	$146,828	2 4%	($11,977)	$3,600	2 45%
Total CORPORATE BONDS						**$1,977,780**		**$1,949,335**	**31.5%**	**($28,442)**	**$48,394**	**2.48%**
INTERNATIONAL BONDS												
605434	KFW	02/15/2017	500769EY6	150,000 000	$99 63	$149,443	$100 023	$150,034	2 4%	$591	$1,875	1 25%

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MEBANE CHARITABLE FOUNDATION IM FI											
FIXED INCOME											
INTERNATIONAL BONDS											
605456	BHP BILLITON FIN USA LTD 02/24/2017	055451AP3	125,000 000	$100 20	$125,252	$100 038	$125,048	2 0%	($203)	$2,031	1 62%
609027	STATOIL ASA 11/09/2017	85771PAT9	150,000 000	$99 74	$149,604	$99 898	$149,847	2 4%	$243	$1,875	1 25%
609143	WESTPAC BANKING CORP 05/25/2018	961214CM3	150,000 000	$99 88	$149,817	$99 627	$149,440	2 4%	($376)	$2,325	1 56%
609215	TORONTO-DOMINION BANK 07/23/2018	89114QB64	150,000 000	$99 90	$149,851	$100 107	$150,160	2 4%	$309	$2,625	1 75%
Total INTERNATIONAL BONDS					**$723,967**		**$724,529**	**11.7%**	**$564**	**$10,731**	**1.48%**
Total FIXED INCOME					**$6,275,370**		**$6,190,625**	**100.0%**	**($84,736)**	**$114,515**	**1.85%**
Total					**$6,275,370**		**$6,190,625**		**($84,736)**	**$114,515**	**1.85%**

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45 Mebane Charitable Foundation, Inc.

Tax Asset Detail 1/01/16 - 12/31/16

FYE: 12/31/2016

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Dep
Group: Building									
41		Mocksville Office Bldg.	4/20/04	313,745 12	0 00	0 00	101,376 52	8,044 75	109,421
46		Land	4/20/04	110,000 00	0 00	0 00	0 00	0 00	0
			Building	423,745 12	0 00c	0 00	101,376 52	8,044.75	109,421
Group: Office Equipment									
19		Conference telephone	9/18/01	455 84	0 00	0 00	455 84	0 00	455
20		TV	12/13/01	349 99	0 00	0 00	349 99	0 00	349
27		Ricoh copier	4/15/02	6,157 83	0 00	0 00	6,157 83	0 00	6,157
29		Monitor	1/13/03	594 69	0.00	0 00	594 69	0 00	594
31		Dymo Labelmaker	4/11/03	169 99	0 00	0 00	169 99	0 00	169
33		Projection Equipment	7/29/03	2 537 75	0 00	0 00	2,537.75	0 00	2,537.
38		Printer (Misty)	3/30/04	477 58	0 00	0 00	477 58	0 00	477
39		Binder System	8/30/04	679 99	0 00	0 00	679 99	0 00	679
44		HP Laserjet 4350dtn	1/14/05	2,164 00	0 00	0 00	2,164.00	0 00	2,164
52		19" Flat LCD (Judy)	9/19/06	199 00	0 00	0.00	199 00	0.00	199
54		HP ScanJet 8390	10/22/07	1,448 00	0 00	0 00	1,448 00	0 00	1,448.
61		Mowing Equipment	6/14/10	805 97	0 00	402 99	752 02	35.97	787
62		Ultra Evolution X265 i-7 Computer	1/24/12	1,055 76	0.00	527 88	964.54	60.81	1,025
63		Viewsonic 27" monitor	1/19/12	416 61	0 00	208 31	380 62	23 99	404
64		Samsung 27" monitor	1/19/12	426 99	0 00	213 50	390 10	24.59	414
65		Apple iPad	11/15/12	886 01	0 00	443 01	809 46	51 03	860
66		Dell Optiplex PC i-5 (Larry)	9/26/13	656 51	0 00	0 00	295.43	131 30	426
67		HP All in One PC/Monitor	10/16/13	999.90	0 00	0 00	433 29	199 98	633
68		MiVoice Digital Ohone System	7/28/15	3,588.89	0 00	1,794 45	2,050.80	439 45	2,490.
69		WD MyCloud Storage	11/09/15	471 92	0.00	235.96	283 15	75 51	358
70		Dell Inspiron 3847	11/09/15	837 99	0 00	419 00	502 80	134 08	636
71		Acer Monito	11/09/15	148.38	0 00	74 19	89 03	23 74	112
			Office Equipment	25,529 59	0 00c	4,319 29	22,185 90	1,200 45	23,386.
Group: Office Furniture									
2		Refrigerator & microwave	3/27/01	580 00	0 00	0 00	551 00	0 00	551
3		Board room furnishings	4/20/01	5,700 00	0 00	0.00	5,510 00	0 00	5,510
4		Conference table & chairs	4/27/01	9,582 00	0 00	0 00	9,262 80	0 00	9,262.
5		Furniture - Judy's office	5/01/01	6,057 25	0 00	0 00	5,855 53	0 00	5,855.
6		Sofa, 2-chairs - Lobby	5/14/01	6,451 20	0 00	0 00	6,236 08	0 00	6,236.
7		Coffee table	6/06/01	1,057.35	0 00	0 00	1,039.62	0 00	1,039.
8		Chairs - Judy's office	6/11/01	2,397.00	0 00	0 00	2,357 30	0.00	2,357.
9		2 Side chairs	6/25/01	2,681 40	0 00	0 00	2,681 40	0 00	2,681.
10		Bose radio	7/16/01	514 00	0 00	0 00	514 00	0.00	514
11		Furniture - Michelle's office	8/28/01	6,217 86	0 00	0 00	6,217.86	0 00	6,217
12		Cabinet & bookcase - Michelle	10/03/01	1,846 00	0.00	0 00	1,846 00	0 00	1,846
21		Conference room furniture	4/11/02	2,193 00	0 00	0 00	2,193 00	0 00	2,193.
40		4 - File Cabinets	1/16/04	1,279 96	0 00	0 00	1,279.96	0.00	1,279
45		Posture Hiback Leather Chair	6/23/05	1,069 24	0 00	0 00	1,069 24	0.00	1,069.
55		2 Aeron Desk Chairs	10/22/08	1,780 57	0 00	0.00	1,780 57	0 00	1,780.

45 Mebane Charitable Foundation, Inc.

FYE: 12/31/2016

Tax Asset Detail 1/01/16 - 12/31/16

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Dep
Group: Office Furniture (continued)									
			Office Furniture	49,406 83	0 00c	0 00	48,394 36	0 00	48,394
			Grand Total	498,681.54	0 00c	4,319 29	171,956 78	9,245 20	181,201.