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Department of the Treasury Internal Revenue Service

### **Return of Private Foundation** or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public. ► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf. OMB No 1545-0052

2016

Open to Public Inspection

Fo	r cale	endar year 2016 or ta	ax year beginning	, 2016	i, and ending	,	
					1		nber
			FAMILY FOUNDAT	LTON	-	56-1743194  Telephone number (see inst	ructions)
ה ק	A Z PI	MORRISON BLV LOTTE, NC 282	D Ste 330		"	704/552/7074	ructions)
C.	ши	DITE, NC 202	11				
۴.					(	If exemption application is	pending, check here
Š	Che	ck all that apply	Initial return	Initial return of a fori	mer public charity	1 Foreign organizations, chec	ck here
			Final return	Amended return		2 Farana arangatan mad	لبا بامو the OED/ test shoot
			Address change	Name change	<del>,</del>	2 Foreign organizations meet here and attach computation	
©H	Che	ck type of organizati		501(c)(3) exempt private		- If assume foundation atotics	a terminated
3		market value of all assets	nonexempt charitable		<u>' —</u>	E If private foundation status under section 507(b)(1)(A)	
		narket value of an assets n Part II, column (c), line 1		Accounting method $X$ Other (specify)		- 16 40-2 6	·
	÷ \$	1,920	- I	t I, column (d) must be o		If the foundation is in a 60 under section 507(b)(1)(B)	
ŽΡ	art I	Analysis of Re		(a) Revenue and	(b) Net investment	(c) Adjusted net	(d) Disbursements
7		Expenses (The	total of amounts in	expenses per books	income	income	for charitable
3		columns (b), (c), a sauly equal the au	and (d) may not nece mounts in column (a)	S-			purposes (cash basis only)
D		(see instructions)					(cash basis only)
			ls, etc., received (attach schedule)	as a second			2000 100 100 100 100 100 100 100 100 100
		2 Check ► X if the fou	undation is not required to attach Sch	1 B <u> </u>			
		3 Interest on savings and te	emporary cash investments	3,895.	3,895	N/A	
		4 Dividends and interest from	om securities	30,511.	30,511		
		5 a Gross rents.  b Net rental income			1 (4) \ 1 (8) \ 280	74 5% W S - 13 - 17 - 17	
		or (loss)	-1111111111111-	7(\$\frac{1}{2}\), \(\frac{1}{2}\), \(\frac{1}{2}\)			
	R E	6 a Net gain or (loss) from sa b Gross sales price fo		-18,093.			882
	۷ E	assets on line Ga 7 Capital gain net inci	ome (from Part IV, line 2)	The state of the s	* (***********************************	***	
	N	8 Net short-term capit					
	U E	9 Income modification	ns			it-	16第57466
	_	10 a Gross sales less returns and allowances					
		b Less Cost of					3.6.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.
		goods sold D C		2			
		11 Other come (attac	th schedule)		**************************************	<del></del>	
		18 1118	See Statement!	1,598.	1,598		
_		12 Totath Add Imes I	through 11	17,911.	36,004	· · · · · · · · · · · · · · · · · · ·	<u> </u>
		13 Compensation of off 14 Other employee sall	ficers, directors, trustees, etc	0.			
		15 Pension plans, emp	loyed benefits				
	Α	16 a Legal fees (attach s	chedule)				
	Ď M	<b>b</b> Accounting fees (att	lach sch) See St	2,056.	2,056	5.	
	ï	C Other professional fees (a	attach sch) See St	16,970.	16,970		
O P		17 Interest	see instrs) See Stm	A			
O P E R A T	S T R	<ul><li>18 Taxes (attach schedule)(s</li><li>19 Depreciation (attach</li></ul>	•••	1,118.			1788 8 18 18 18 18 18 18 18 18 18 18 18 18
Ą	Ą	19 Depreciation (attach schedule) and deple					
N G	\rightarrow \right	20 Occupancy					
	E	21 Travel, conferences,					
A N D	E X P	<ul><li>22 Printing and publica</li><li>23 Other expenses (att</li></ul>			<del> </del>	_	<del> </del>
U	E N	20 0000 00000 (000	,				
	S E S	24 Total operating and					
	S	expenses Add lines	D VI	20,144.	19,026		10.610
		25 Contributions, gifts, grant	·	19,640.	\$1.0%(1.2 <b>%</b> %,013)		19,640.
	[	26 Total expenses and Add lines 24 and 25		39,784.	19,026	5.	19,640.
		27 Subtract line 26 from	n line 12:		7 1/2 187 186	THE MENT OF THE	\$200 BASO AM
	ł	a Excess of revenue of and disbursements		-21,873.			
			ome (if negative, enter -0-)	-21,873.	16,978		
	ĺ		e (if negative, enter -0-)				
BA	A Fo	r Paperwork Reduc	tion Act Notice, see i		TEEA0504L 12/	6/16	Form <b>990-PF</b> (2016)

Page 2

Par	1:11%	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End o	
i da	C.H.	Dalance Sheets	(See instructions )	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest	-bearing	985.	3,789.	3,789.
	2	Savings and tempora	ary cash investments			
-	3	Accounts receivable	<b>-</b>			
		Less allowance for	doubtful accounts ►	S - COMPTO DE CO		
	4	Pledges receivable	·		101700 BAK 18	al ARRIVA
		Less allowance for	doubtful accounts ►	, and the same of		Secretary Secretary Secretary Company of the Company of the Section of the Sectio
	5	Grants receivable				
	6	Receivables due from offici disqualified persons (attac	cers, directors, trustees, and other ch schedule) (see instructions)			
	7	Other notes and loans rec		302 NO	STAR AND TO	14.00 (0.00 May 20.00 ) West
Α	-	Less allowance for			a	and the state of t
Ş	8	Inventories for sale				
A S E T	9	Prepaid expenses at				
T S	1					
5		obligations (attach s		1 717 001		
	1	<b>b</b> Investments — corporate	,	1,717,231.		
	1	c Investments — corporate		2700 300 300 300 300 17 17 17 17 17 17 17 17 17 17 17 17 17	11. July 200 10 10 10 10 10 10 10 10 10 10 10 10 1	12 1 2 or think to be to be to be to be
	11	Investments – land, equipment basis	buildings, and			
	ŀ	Less accumulated deprec (attach schedule)	iation			
	12	Investments – morte				
	13	Investments – other	(attach schedule) Statement 5	122,726.	1,916,701.	1,916,701.
	14	Land, buildings, and	equipment. basis •			
		Less: accumulated deprec (attach schedule)	ration . ►			
	15					
	16	Total assets (to be of see the instructions	completed by all filers — Also, see page 1, item I) .	1,840,942.	1,920,490.	1,920,490.
Ļ	17	Accounts payable ar	nd accrued expenses			
Å	18	Grants payable				
B	19	Deferred revenue				
Ĺ	20	Loans from officers, direct	tors, trustees, & other disqualified persons			
Ţ	21	Mortgages and other notes	s payable (attach schedule)			
i	22	Other liabilities (des	cribe •)			
E S	22	Total liabilities (add	lines 17 through 22)	0.	0.	
	23	Foundations that fo	llow SFAS 117, check here	0.	0.	
NF	24	Unrestricted	24 through 26 and lines 30 and 31.			
E U	25	Temporarily restricte	ed			
ח	26	Permanently restrict				
A B A L A N		-	o not follow SFAS 117, check here X 27 through 31.			
ELTA	27	Capital stock, trust p	orincipal, or current funds.	1,840,942.	1,920,490.	
SM	28	Paid-in or capital surplus,	or land, bldg, and equipment fund			
O E	29	= :	ulated income, endowment, or other funds			
O É R S	30		und balances (see instructions)	1,840,942.	1,920,490.	
	31	(see instructions)	net assets/fund balances	1,840,942.	1,920,490.	
Par	t III;	Analysis of Chan	ges in Net Assets or Fund Balanc	es		
1	Tota end-	I net assets or fund ba of-year figure reported	alances at beginning of year – Part II, coli d on prior year's return)	umn (a), line 30 (must a	agree with	1,840,942.
2		r amount from Part I,			2	-21,873.
3		increases not included in hi		6	3	101,421.
4		lines 1, 2, and 3				1,920,490.
5		ases not included in line 2 (	itemize)		5	
6			alances at end of year (line 4 minus line 5	) - Part II, column (b),	Ine 30 6	1,920,490.
						<del></del>

Рa	rtiy, Capital Gains and I	Losses for Fax on Investmen	t Income			
	(a) List and describe 2-story brick wareh	the kind(s) of property sold (e.g., rouse, or common stock, 200 shares		b) How acquired P — Purchase D — Donation	(C) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1:	See Statement 7					
	<u>b</u>					
	<u>C</u>					
	d					
	<u> </u>	(f) Depreciation allowed	(a) Cost or other best		(h) Gain or	(loss)
	(e) Gross sales price	(or allowable)	(g) Cost or other basi plus expense of sale		(e) plus (f) m	
	a				<del></del>	
	<u> </u>					
	d					<del></del>
	<u>u                                    </u>					
		ll ving gain in column (h) and owned b	w the foundation on 12/31/6	a	(1) 0 (0-1	/L\
	(i) F M V. as of 12/31/69	(j) Adjusted basis	(k) Excess of col (i)		.l) Gains (Col) ain minus col (k), b	
	(1) F W V. as of 12/31/03	as of 12/31/69	over col (j), if any	th	an -0-) or Losses (fr	om col (h))
	a					
l	b					
	С					
	d					
	e					
2	Capital gain net income or (ne	et capital loss) If gain, also If (loss), ent	enter in Part I, line 7 er -0- in Part I, linc 7	2		-18,093.
3	Net short-term capital gain or	(loss) as défined in sections 1222(5	) and (6)			
	If gain, also enter in Part I, lin in Part I, line 8	e 8, column (c) (see instructions) If	(loss), enter -0-	3		-27,577.
Pa	rt V. Qualification Unde	r Section 4940(e) for Reduce	d Tax on Net Investme	ent Income	<del></del>	
Was If 'Y	es,' the foundation does not qua	ction 4942 tax on the distributable a alify under section 4940(e). Do not c	omplete this part		Yes	X No
1	Enter the appropriate amount in	each column for each year, see the ins	structions before making any e	entries.		
	(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use asse	ets	(d) Distributior (col (b) divided	ratio by col (c))
	2015	175,485.	1,976	,546.		0.088784
	2014	87,960.	2,042			0.043066
	2013	161,055.	2,057			0.078276
	2012	133,507.	2,118			0.063026
	2011	127,500.	2,184	,036.	T	0.058378
2	Total of line 1, column (d)			. 2		0.331530
3	Average distribution ratio for the number of years the foundation	ne 5-year base period — divide the t n has been in existence if less than	otal on line 2 by 5, or by the 5 years	e <u>3</u>		0.066306
4	4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4		1,838,216.
5	5 Multiply line 4 by line 3			5		121,885.
6	6 Enter 1% of net investment income (1% of Part I, line 27b)					170.
	7 Add lines 5 and 6					170.
7	Add lines 5 and 6	come (1% of Part I, line 27b)		7		122,055.
7 8	Enter qualifying distributions fr			7		

or	m 990-PF (2016) SHELTON GORELICK FAMILY FOUNDATION 56-17	743194		Pa	age 4
Pa	rtVI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see in	struction	5)		
1	a Exempt operating foundations described in section 4940(d)(2), check here  Date of ruling or determination letter  (attach copy of letter if necessary — see instructions)				
	b Domestic foundations that meet the section 4940(e) requirements in Part V,	1		3	40.
	check here. ► ☐ and enter 1% of Part I, line 27b		W:	· \$19	
	c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			272	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2			0.
3	Add lines 1 and 2	3		3	40.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4			0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		3	40.
6	Credits/Payments.		4.40		14.53
	a 2016 estimated tax pmts and 2015 overpayment credited to 2016		a. Kapt		V 23
	<b>b</b> Exempt foreign organizations — tax withheld at source . 6b		No. a		
	c Tax paid with application for extension of time to file (Form 8868)				
	d Backup withholding erroneously withheld				
7	Total credits and payments Add lines 6a through 6d	7		1,0	63.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here  from 2220 is attached	8			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9			0.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		7	23.
11	Enter the amount of line 10 to be Credited to 2017 estimated tax	11			0.
Pa	rt VII-A Statements Regarding Activities				
1	a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1 a	Yes	No X
	<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		1 b		Х
	If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities				17,
	c Did the foundation file Form 1120-POL for this year?		1 c	ath all a con-	X
	d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		₹ <b>%.</b>	CAS.	, h.
	(1) On the foundation . • \$ 0. (2) On foundation managers • \$	0.	300	13 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	
	e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ►\$ 0	ļ			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		2	. Olimbij	ەئىدىد X
-	If 'Yes,' attach a detailed description of the activities		C.S. 25%	: 2,307-4	4.35
_					30 at 3
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		3	arendar, di	X
4	a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		X
	b If 'Yes,' has it filed a tax return on Form 990-T for this year?	}	4 b	N	
5			5	_==	X
	If 'Yes,' attach the statement required by General Instruction T.		YEAR C	1.15	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
	By language in the governing instrument, or				30
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	_	7	X	
	a Enter the states to which the foundation reports or with which it is registered (see instructions).			<u> </u>	PA E
-	NC				N. S.
	b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General			727	1017
	(or designate) of each state as required by General Instruction G? If 'No,' attach explanation		8 b	X	
9		1942(1)(5)	53.7		74.
,	for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If 'Yes,' complete in	Part XIV	9		Χ
10	Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names				
	and addresses		10		X
8A/	A Company of the Comp	Fo	m <b>990</b>	)-PF (20	016)

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Pai	t VII-A Statements Regarding Activities (continued)		<b>_</b>	
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11	Yes	No X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		Х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	
	Website address N/A		7074	
	Located at ► 6836 MORRISON BLVD STE 330 CHARLOTTE NC ZIP + 4 ► 28211	/552/ <u>]</u> <del></del>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here and enter the amount of tax-exempt interest received or accrued during the year	N/	A ►	∐ N/A
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country			
Par	t VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		Yes	No
1 a	During the year did the foundation (either directly or indirectly)	300		1 3
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?  [Yes X] No.	<b>3</b>		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes X No.			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No.	1.00		Ş
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	o  `}		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes XN	0		
	(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )  Yes X No.	o (3)		
ł	If any answer is 'Yes' to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1	b N	/A
	Organizations relying on a current notice regarding disaster assistance check here.			, , , , , , , , , , , , , , , , , , ,
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1	C C	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
á	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	o (3)		
	If 'Yes,' list the years ► 20 _ , 20 _ , 20 , 20			
	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer 'No' and attach statement — see instructions)	2	b N	/A
(	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
	► 20 <sub></sub> , 20 <sub></sub> , 20 <sub></sub> , 20 <sub></sub>			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	ю		
t	of f 'Yes,' did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3	b N	/A
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4	a	х
t	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4		X
BAA		Form 9	90-PF	(2016)

Form 990-PF (2016) SHELTON GORELICK I			56-17	43194 Page 6
Part VII-B   Statements Regarding Activiti	es for Which Form	i 4720 May Be Req	uired (continued)	
5 a During the year did the foundation pay or incu	•			
(1) Carry on propaganda, or otherwise attemp	ot to influence legislatio	n (section 4945(e))?	Yes X	No
(2) Influence the outcome of any specific pub on, directly or indirectly, any voter registra	lic election (see section ition drive?	1 4955); or to carry		No
(3) Provide a grant to an individual for travel,	study, or other similar	purposes?	Yes X	No
(4) Provide a grant to an organization other than in section 4945(d)(4)(A)? (see instructions	a charitable, etc , organi s)	zation described	Yes X	No
(5) Provide for any purpose other than religio educational purposes, or for the preventio			Yes X	] No
b If any answer is 'Yes' to 5a(1)—(5), did any of described in Regulations section 53 4945 or in (see instructions)?	the transactions fail to a current notice regard	qualify under the exce ding disaster assistance	otions	5b N/A
Organizations relying on a current notice rega	rding disaster assistand	ce check here	▶ [	
c If the answer is 'Yes' to question 5a(4), does tax because it maintained expenditure respon	the foundation claim ex sibility for the grant?	emption from the	N/A Yes	]No
If 'Yes,' attach the statement required by Reg	ulations section 53 494	5–5(d)		
6 a Did the foundation, during the year, receive ar on a personal benefit contract?			∐ Yes X	No
<b>b</b> Did the foundation, during the year, pay prem	iums, directly or indirec	tly, on a personal bene	fit contract?	6b X
If 'Yes' to 6b, file Form 8870				
7a At any time during the tax year, was the found				No
b If 'Yes,' did the foundation receive any proceed				N/A 7b
Part VIII Information About Officers, D and Contractors	rectors, Trustees,	Foundation Manag	gers, Hignly Pald i	Employees,
1 List all officers, directors, trustees, foundation	n managers and their	componention (see incl	muctions)	
List all officers, directors, trustees, foundation	(b) Title, and average	(c) Compensation	(d) Contributions to	Т
(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	employee benefit plans and deferred compensation	(e) Expense account, other allowances
SCOTT GORELICK	Vice Preside	0.	0.	0.
6836 MORRISON BLVD STE 330 CHARLOTTE, NC 28211	1.00			
JEFF GORELICK	Vice Preside	0.	0.	0.
6836 MORRISON BLVD STE 330	1.00			
CHARLOTTE, NC 28211				<u> </u>
PAMELA GORELICK 6836 MORRISON BLVD STE 330	Vice Preside 1.00	0.	0.	0.
CHARLOTTE, NC 28211				
2 Compensation of five highest-paid employees (of	hau than thaga in alcohol	an line 1 can instruction	ns) If none onter 'NONE	<u> </u>
2 Compensation of five highest-paid employees (or		on line 1 – see instructio	(d)Contributions to	<u></u>
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
				<del>                                     </del>
				<del> </del>
				+
Total number of other employees paid over \$50,000	)	<u>-</u>		0
BAA	TEEA0306L 12	2/16/16		Form <b>990-PF</b> (2016)

Form 990-PF (2016) SHELTON GORELICK FAMILY FOUNDATION  Part VIII Information About Officers, Directors, Trustees, Foundation Managers,	56-1743194 Page 7
and Contractors (continued)	Tilgilly Pald Elliployees,
3 Five highest-paid independent contractors for professional services (see instructions). If none, e	enter 'NONE.'
(a) Name and address of each person paid more than \$50,000 (b) Type of s	service (c) Compensation
None	
Total number of others receiving over \$50,000 for professional services	
Part IXA Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the nu organizations and other beneficiaries served, conferences convened, research papers produced, etc.	umber of Expenses
1 N/A	
2	
3	
4	
Part X-B Summary of Program-Related Investments (see instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and	d 2 Amount
1	
N/A	
2	
All other program-related investments. See instructions  3	
<u> </u>	
Total. Add lines 1 through 3	· 0.
BAA	Form <b>990-PF</b> (2016)

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Form 990-PF (2016)

<u>ra</u>	see instructions.)	eigi1 iC	ouridations,
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes  Average monthly fair market value of securities	}	1,861,199.
ı	Average of monthly cash balances	1 b	5,010.
•	Fair market value of all other assets (see instructions)	1 c	<u></u>
•	Total (add lines 1a, b, and c)	1 d	1,866,209.
•	Reduction claimed for blockage or other factors reported on lines 1a and	359.30	
	1c (attach detailed explanation) 1 e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,866,209.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4	27,993.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,838,216.
6	Minimum investment return. Enter 5% of line 5	6	91,911.
Pai	TXI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private opera	ting for	ındations
	and certain foreign organizations check here ▶ □ and do not complete this part.)		
1	Minimum investment return from Part X, line 6	1	91,911.
2:	Tax on investment income for 2016 from Part VI, line 5	<b>8</b> 78	
١	Income tax for 2016. (This does not include the tax from Part VI)		
•	Add lines 2a and 2b	2 c	340.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	91,571.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	91,571.
6	Deduction from distributable amount (see instructions).	6	
_7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	91,571.
Pa	T XII Qualifying Distributions (see Instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	22.	
	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1 a	19,640.
	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the Suitability test (prior IRS approval required)	3a	
ı	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	19,640.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	19,640.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the four qualifies for the section 4940(e) reduction of tax in those years.	indation	

# Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	<b>(c)</b> 2015	<b>(d)</b> 2016
1 Distributable amount for 2016 from Part XI, line 7				91,571.
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only b Total for prior years 20 , 20 , 20		0	0.	(1444), 1814, 1814, 1816, 18
3 Excess distributions carryover, if any, to 2016.		0.		
<b>a</b> From 2011 33, 200.				
<b>b</b> From 2012 28, 349.				
c From 2013 59, 110.				
d From 2014 .				
<b>e</b> From 2015 77, 908. <b>f Total</b> of lines 3a through e	100 567			
4 Qualifying distributions for 2016 from Part	198,567.			7.00
XII, line 4 \\$ 19,640.				
a Applied to 2015, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years				
(Election required — see instructions).		0.		
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2016 distributable amount		第4年   10年第3年   17年   7年   18年   17日   第12年   17日   18年   184		19,640.
e Remaining amount distributed out of corpus .	0.			7.040.
5 Excess distributions carryover applied to 2016	71,931.	33 3 3 3 3 3 3 A 4 A 5 A		71,931.
(If an amount appears in column (d), the same amount must be shown in column (a))				
(0)				
6 Enter the net total of each column as				
indicated below: a Corpus Add lines 3f, 4c, and 4e. Subtract line 5.	126.636	As well don't	nan Grant Sant	TO COMPANY TO SERVICE AND ADDRESS OF THE PARTY OF THE PAR
<b>b</b> Prior years' undistributed income. Subtract	120,030	an military Carlo Carlo Carrente	A CONTROL OF THE PROPERTY OF A SHARE AND ASSESSED.	Low and the state of the state
line 4b from line 2b.	minute of S. A. Martinian	0.	min's palating the second many species	tanana jaga saga
c Enter the amount of prior years' undistributed income for which a notice of deficiency has				
been issued, or on which the section 4942(a)		1		
tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from			**************************************	
line 2a Taxable amount — see instructions .			0.	
f Undistributed income for 2016 Subtract lines				
4d and 5 from line 1. This amount must be distributed in 2017.				
7 Amounts treated as distributions out of	1.03 (8.4 kg/s/2) 1.5 kg/s/2 kg/s/2 c/2	33.4		0.
corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required — see instructions)	0.			
8 Excess distributions carryover from 2011 not				
applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	126,636.			
10 Analysis of line 9				
a Excess from 2012				
<b>b</b> Excess from 2013 48,728.				
c Excess from 2014				
<b>d</b> Excess from 2015 77, 908.				
e Excess Rolli 2016	14 26 7" " " (28 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	[2] - アルクラのサイル・イグをデー	1 34 7 75 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 169 345544 7 14

Form 990-PF (2016) SHELTON GORELICK FAMILY FOUNDATION 56-1743194								
Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)								
1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling.								
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or								
2a Enter the lesser of the adjusted net income from Part I or the minimum	Tax year		Prior 3 years		(e) Total			
investment return from Part X for each year listed	(a) 2016	<b>(b)</b> 2015	(c) 2014	(d) 2013				
<b>b</b> 85% of line 2a								
<ul> <li>Qualifying distributions from Part XII, line 4 for each year listed</li> </ul>								
d Amounts included in line 2c not used directly for active conduct of exempt activities								
<ul> <li>Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c</li> </ul>								
3 Complete 3a, b, or c for the alternative test relied upon								
a 'Assets' alternative test — enter								
(1) Value of all assets								
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)								
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed								
c 'Support' alternative test — enter.								
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).								
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)								
(3) Largest amount of support from an exempt organization								
(4) Gross investment income					<del></del>			
Part XV Supplementary Information	(Complete this	part only if the	foundation had	\$5,000 or more	in			
assets at any time during to Information Regarding Foundation Management		structions.)						
1 Information Regarding Foundation Mana a List any managers of the foundation who hat close of any tax year (but only if they had	ve contributed more the	han 2% of the total co than \$5,000). (See	ontributions received section 507(d)(2))	by the foundation bel	fore the			
See Statement 8								
<b>b</b> List any managers of the foundation who ow a partnership or other entity) of which the None	n 10% or more of the e foundation has a 1	stock of a corporation 0% or greater interest	n (or an equally large est.	e portion of the owner	rship of			
Check here ► X if the foundation only m	Check here X if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions,							
a The name, address, and telephone number	or e-mail address of t	he person to whom ap	oplications should be	addressed.				
<b>b</b> The form in which applications should be submitted and information and materials they should include								
c Any submission deadlines								
d Any restrictions or limitations on awards,	such as by geograp	ohical areas, charital	ole fields, kinds of i	nstitutions, or other	factors:			
,	, 35 <del>-</del> F			,				

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3 Grants and Contributions Paid During the		ture Pavmer	<u> </u>	
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
a Paid during the year				10.000
JEWISH COMMUNITY CENTER CHARLOTTE NC	N/A	EXEMPT	CHARITABLE	10,000.
JEWISH FEDERATION CHARLOTTE CHARLOTTE NC	N/A	EXEMPT	CHARITABLE	5,000.
American Friends of Old City Charities 30 Bay Street Ste 600 Staten Island NY 10301	N/A	EXEMPT	Charitable	4,640.
		<u> </u>		
Total			▶ 3;	19,640.
<b>b</b> Approved for future payment				
	:			
	1			
Total		-	▶ 31	b

Rart XVI	-A Analysis of Income-Producing	Activities				
	s amounts unless otherwise indicated		ed business income	Excluded	by section 512, 513, or 514	(0)
_		(a) Business code	<b>(b)</b> Amount	(c) Exclu- sion	<b>(d)</b> Amount	(e) Related or exempt function income (See instructions)
•	am service revenue			code		(======================================
а b		<del> </del>		<u> </u>		
c		1				
ď—		<u> </u>				
е		†			······························	
f		<u> </u>				
g Fees	and contracts from government agencies					
2 Memb	pership dues and assessments					
	t on savings and temporary cash investments			14	3,895.	
	ends and interest from securities	34500 10012	(20 10 10 10 10 10 10 10 10 10 10 10 10 10	14	30,511.	1.5 % 7 7/28/18 v. 7 8
a Debt-	ental income or (loss) from real estate financed property			5.79		
	ebt-financed property					·
7 Other	investment income					
	r (loss) from sales of assets other than inventory			18	-18,093.	
	ncome or (loss) from special events s profit or (loss) from sales of inventory			ļ	l	
	revenue	11-1750				
	er Revenue	72.48.48.	23.23 × 1.20 × 1.20	14	1,598.	A CALL STAN MAN MAN BOOK STAN TO A
b	CI Revenue				1,050.	
c						
d		<u> </u>				
e	() ()	A		26		
	otal Add columns (b), (d), and (e)	123000		Bytes."	17,911.	17 011
	. Add line 12, columns (b), (d), and (e) theet in line 13 instructions to verify calculate.	ons \			. 13	17,911.
	B Relationship of Activities to the		ishment of Exemp	t Purp	oses	<del></del>
Line No.	Explain below how each activity for which in accomplishment of the foundation's exempt		<u>_</u>	<u>_</u>		tly to the nstructions.)
N/A						
						_ <del></del>
						<del></del>
		<del></del>				
				-	1.04 T.17	
				<del></del>	·	
	<u> </u>				<del></del>	

# Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	<del></del>								ال به ۷	-x3*. V	T
d-	old the organizati escribed in secti elating to politica	on 501(c) c	of the Code (o	ngage in any of t ther than section	the following v 501(c)(3) org	vith any o anizations	ther organizati ) or in section	on 527,		Yes	No
аT	ransfers from th	e reporting	foundation to	ization of			E.	Res 43	1.1		
(1) Cash								1 a	a (1)	X	
(2) Other assets .										a (2)	X
<b>b</b> Other transactions									,,,		
(1) Sales of assets to a noncharitable exempt organization									11	o (1)	X
(2) Purchases of assets from a noncharitable exempt organization									1 8	b (2)	Х
(3	Rental of faci	lities, equip	ment, or othe			11	b (3)	X			
(4) Reimbursement arrangements									11	b (4)	X
(5) Loans or loan guarantees									11	b (5)	X
•	•	•		ip or fundraising	solicitations				11	b (6)	X
c S	haring of facilitie	es, equipme	ent, mailing lis	sts, other assets,	or paid emplo	ovees .				1 c	X
	<b>y</b>		,	,,		,			<b></b>		4
<b>d</b> If th	the answer to a ne goods, other as ny transaction o	iny of the a ssets, or ser	bove is 'Yes,' vices given by	complete the foll the reporting found how in column (d	lowing schedudation If the fo	le. Colum undation r	n <b>(b)</b> should a eceived less that other assets	lways show the an fair market sor services	ne fair marke value in received	et value of	
(a) Line	<del>- ,                                   </del>		, · · · · · · · · · · · · · · · · · · ·	of noncharitable exem	<del></del>		Description of tra			g arrangeme	nts
N/A	(2) / (1110 01		(6) (10)		pr or gamzado		,			<u>,</u>	
14/21											
								-			
		····				+					
						-					
						+					
				· · ·							
									<del>.</del>		
						<u> </u>					
									_		
d	escribed in secti	on 501(c) c	of the Code (o	d with, or related to ther than section	o, one or more 501(c)(3)) or	tax-exempor	ot organizations i 527?			Yes X	No
b lf	'Yes,' complete			γ							
	(a) Name of	organizati	on	<b>(b)</b> Type	of organization	on		(c) Descriptio	n of relations	ship	
N/A		_ <del></del>									
		····			<del>,</del>		-, -				
	Under penalties of p	erjury, I declare	e that I have exam	ined this return, includ than taxpayer) is base	ing accompanying	schedules ar	nd statements, and	to the best of my	knowledge and l	belief, it is tru	e,
Sign	correct, and complet	e Declaration	Orthetrates (ower	dian expect) is base	1 .	ii oi willon pi	eparer nas any kin	wicage		ay the IRS dis	
Here	/	IAAY \ I dalla Da VP							l th	is return with eparer shown	the
	5 1 4 "		- <i>Y V</i>		5/3/	Щ′,	<b>V</b> •		(s	ee ipstruction	s)?
	Signature of office			_	Date /	. 1	Itle	1	PTIN	XYes	No
		preparer's nan		Preparer's s	igriagure		Date	Check	□"		_
Paid	MICHA	EL RADF	ORD		//		<u>   2)[ 1][ </u>	self-empl		0366166	<u>5</u>
Prepa	rer Firm's nam	ne ► <u>R</u>	SM US LLE	, <i>V</i>			·	Firm's EIN ►	42-0714	325	
Use O	nly Firm's add	ress 🕨 4	725 Piedr	mont Row Dr	ive, Suit	te 300	·				
		C	harlotte,	NC 28210				Phone no	704-442	-3847	
BAA									For	m <b>990-PF</b>	(2016)

2016	Federal Statements	Page 1
	SHELTON GORELICK FAMILY FOUNDATION	56-1743194
Statement 1 Form 990-PF, Part I, Line 11 Other Income	(a) (b) Net	(c)
Other Revenue	Revenue Investment	Adjusted Net Income  0.
Statement 2 Form 990-PF, Part I, Line 16b Accounting Fees		
ACCOUNTING FEES	(a)       (b) Net       (c)         Expenses       Investment       Adjusted         per Books       Income       Net Income         \$ 2,056.       \$ 2,056.         Total       \$ 2,056.       \$ 2,056.	(d) Charitable Purposes  \$ 0.
Statement 3 Form 990-PF, Part I, Line 16c Other Professional Fees		
ACL Fidelity 24 Mgmt Fee Fidelity 71 Mgmt Fee Suntrust 10 Mgmt Fee Suntrust 30 Mgmt Fee	(a)       (b)       Net       (c)         Expenses       Investment       Adjusted         per Books       Income       Net Income         \$ 1,435.       4,920.       4,920.         1,219.       1,219.       8,814.         582.       582.         Total       \$ 16,970.       \$ 16,970.	(d) Charitable Purposes
Statement 4 Form 990-PF, Part I, Line 18 Taxes		
Federal Fidleity 71 FOREIGN TAXES	(a) (b) Net (c) Expenses Investment Adjusted per Books Income Net Income  \$ 500. 24. 501. 57.	(d) Charitable <u>Purposes</u>
Suntrust 10 Suntrust 30	36. Total \$ 1,118. \$ 0.	<u>\$</u> 0.

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# **Federal Statements**

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### SHELTON GORELICK FAMILY FOUNDATION

56-1743194

Statement 5 Form 990-PF, Part II, Line 13 Investments - Other

	Valuation <u>Method</u>		Book <u>Value</u>		Fair Market Value	
ACL ALTERNATIVE FUND INVESTMENT Other Publicly Traded Securities	Mkt Val -	\$	0.	\$	0.	
Fidelity 24 Fidelity 71	Mkt Val Mkt Val		1,630,578. 286,123.		1,630,578. 286,123.	
	Total	. \$	1,916,701.	\$	1,916,701.	

Statement 6 Form 990-PF, Part III, Line 3 Other Increases

UNREALIZED GAIN

Total \$ 101,421. 101,421.

Statement 7
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

		(b) How	(c) Date	(d) Date
Item	(a) Description	<u> Acquired</u>	_Acquired	Sold
1	Fidelity - See Attached	Purchased		Various
2	Fidelity - See Attached	Purchased	Various	Various
3	Fidelity - See Attached	Purchased	Various	Various
4	Fidelity - See Attached	Purchased	Various	Various
5	Suntrust See Attached	Purchased	Various	Various
6	Suntrust See Attached	Purchased	Various	Various
7	Suntrust See Attached	Purchased		Various
8	Suntrust See Attached	Purchased	Various	Various
9	Suntrust See Attached	Purchased	Various	Various
10	ACL ALTERNATIVE INVESTMENT FUND	Purchased	Various	Various
11	Capital Gain Dividends			
				li li

11	11 Oupleur Guin 21/14Ghub									
	(e) Gross	(f) Deprec.	(g) Cost	(h) Gain	(i) FMV	(j) Adj. Bas.	(k) Excess	(1) Gain		
<u> Item</u>	Sales	Allowed	Basis	(Loss)	12/31/69	12/31/69	(i) - (j)	(Loss)		
1	45,221.		41,931.	3,290.			<del>-</del>	\$ 3,290.		
$\overline{2}$	287,313.		312,634.	-25,321.				-25,321.		
3	2,724.		2,510.	214.				214.		
4	55,575.		34,656.	20,919.				20,919.		
5	9,860.		9,953.	-93.				-93.		
6	49,473.		60,309.	-10,836.				-10,836.		
7	345,372.		369,659.	-24,287.				-24,287.		
8	5,875.		5,013.	862.				862.		
9	5,495.		2,646.	2,849.				2,849.		
10	4,826.		0.	4,826.				4,826.		
11	•			•				9,484.		
							Total	\$ -18,093.		

# 2016

# **Federal Statements**

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SHELTON GORELICK FAMILY FOUNDATION

56-1743194

Statement 8 Form 990-PF, Part XV, Line 1a Foundation Managers - 2% or More Contributors

SCOTT GORELICK JEFF GORELICK PAMELA GORELICK