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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation****or Section 4947(a)(1) Trust Treated as Private Foundation**

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2016**Open to Public
Inspection****For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016**

<p>Name of foundation GAY R LARSEN CHARITABLE EDUCATION TRUST</p> <p>Number and street (or P O box number if mail is not delivered to street address) 1 BANK PLAZA TRUST DEPT</p> <p>City or town, state or province, country, and ZIP or foreign postal code WHEELING, WV 26003</p> <p>G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change</p> <p>H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation</p> <p>I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 1,791,698</p>		<p>A Employer identification number 55-6128918</p> <p>B Telephone number (see instructions) (304) 234-9463</p> <p>C If exemption application is pending, check here ► <input type="checkbox"/></p> <p>D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></p> <p>E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></p> <p>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></p>								
		<p>J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____</p> <p>(Part I, column (d) must be on cash basis)</p>								
<p>Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</p>		(a)	Revenue and expenses per books	(b)	Net investment income	(c)	Adjusted net income	(d)	Disbursements for charitable purposes (cash basis only)	
Revenue	1									
	2									
	3					4	4			
	4					46,773	46,773			
	5a									
	b									
	6a					25,695				
	b									
	7						8,153			
	8									
	9									
	10a									
b										
c										
11					621					
12	Total. Add lines 1 through 11				73,093	54,930				
Operating and Administrative Expenses	13					13,745	5,372			8,373
	14					1,366				1,366
	15									
	16a									
	b					1,700				1,700
	c					375				375
	17									
	18					2,569				2,569
	19									
	20									
	21					551				551
	22									
	23					980				509
	24	Total operating and administrative expenses.				21,286	5,372			15,443
25	Add lines 13 through 23				80,000				80,000	
26	Total expenses and disbursements. Add lines 24 and 25				101,286	5,372			95,443	
27	Subtract line 26 from line 12				-28,193					
a	Excess of revenue over expenses and disbursements									
b	Net investment income (if negative, enter -0-)					49,558				
c	Adjusted net income (if negative, enter -0-)									

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing				
	2 Savings and temporary cash investments	28,517	26,238	26,238	
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)	355,116	348,467	757,129	
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)	947,674	928,406	1,008,331	
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ► _____)				
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,331,307	1,303,111	1,791,698	
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable.				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ► _____)				
	23 Total liabilities (add lines 17 through 22)	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted	1,331,307	1,303,111		
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)	1,331,307	1,303,111		
	31 Total liabilities and net assets/fund balances (see instructions)	1,331,307	1,303,111		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,331,307
2	Enter amount from Part I, line 27a	2	-28,193
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,303,114
5	Decreases not included in line 2 (itemize) ►	5	3
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,303,111

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	8,153	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3			

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

 Yes No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	101,531	1,777,797	0 057111
2014	95,657	1,810,162	0 052844
2013	98,628	1,704,850	0 057851
2012	93,066	1,618,059	0 057517
2011	67,765	1,542,826	0 043923
2 Total of line 1, column (d)			2 0 269246
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 053849
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 1,738,676
5 Multiply line 4 by line 3			5 93,626
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 496
7 Add lines 5 and 6			7 94,122
8 Enter qualifying distributions from Part XIII, line 4			8 95,443

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	496
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	496
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	496
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	344
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	152
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	496
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ►	Refunded	11

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► WV			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 No

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions). 12 No

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 Yes

Website address ►N/A

14 The books are in care of ►WESBANCO BANK Telephone no ►(304) 234-9000

Located at ►1 BANK PLAZA WHEELING WV ZIP+4 ►26003

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here and enter the amount of tax-exempt interest received or accrued during the year. ► 15 □

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No

See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File **Form 4720** if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? □ Yes No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? □ Yes No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? □ Yes No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? □ Yes No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? □ Yes No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). □ Yes No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b ► □

Organizations relying on a current notice regarding disaster assistance check here. ► □

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? 1c

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? □ Yes No

If "Yes," list the years ► 20____, 20____, 20____, 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) 2b

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? □ Yes No

b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). 3b

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No						
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>							5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No					
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>							6b
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No					7b
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?							

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1. List all officers, directors, trustees, foundation managers and their compensation (see instructions).

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ►
Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 PROVIDING 40 SCHOLARSHIPS TO HIGH SCHOOL GRADUATES	80,000
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,738,676
b	Average of monthly cash balances.	1b	26,477
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,765,153
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,765,153
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	26,477
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,738,676
6	Minimum investment return. Enter 5% of line 5.	6	86,934

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	86,934
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	496
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	496
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	86,438
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	86,438
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	86,438

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	95,443
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required).	3b	
b	Cash distribution test (attach the required schedule).	4	95,443
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	6	496
6	Adjusted qualifying distributions. Subtract line 5 from line 4.		94,947
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				86,438
2 Undistributed income, if any, as of the end of 2016			29,375	
a Enter amount for 2015 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ 95,443			29,375	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				66,068
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017.				20,370
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

GAY R LARSEN EDUCATIONAL TRUST
PO BOX 107
WHEELING, WV 26003
(304) 234-9463

- b The form in which applications should be submitted and information and materials they should include

APPLICATION FORMS ARE GIVEN TO THE GUIDANCE COUNSELORS OF SCHOOLS IN OHIO, MARSHALL, BROOK AND HANCOCK COUNTIES AND REQUIRE THE FOLLOWING INFORMATION BE COMPLETED BY THE PROSPECTIVE STUDENTS 1 STUDENT NAME AND ADDRESS 2 PARENT/GUARDIAN NAME AND ADDRESS 3 HIGH SCHOOL GUIDANCE COUNSELOR'S NAME 4 WAS A FREE APPLICATION FOR FEDERAL STUDENT AID MADE? 5 NAME OF COLLEGES WITH WHOM YOU HAVE APPLIED 6 ACT/SAT SCORE, CLASS RANK, GRADE POINT AVERAGE 7 LISTING OF EXTRACURRICULAR SCHOOL ACTIVITIES 8 LISTING OF COMMUNITY ACTIVITIES OUTSIDE OF SCHOOL 9 ESSAY (100 WORDS OR LESS) OF AN ACTIVITY OR ACADEMIC AREA THAT HAS HAD AN IMPORTANT INFLUENCE ON YOUR LIFE THE APPLICATION MUST BE SIGNED BY A PARENT OR GUARDIAN OF THE STUDENT, A GUIDANCE COUNSELOR AND THE STUDENT THE APPLICATION IS THEN TO BE MAILED TO THE LARSEN EDUCATIONAL TRUST BY STATED ANNUAL DUE DATES RENEWALS OF APPLICATIONS REQUIRE THE FOLLOWING 1 ACADEMIC MAJOR 2 LISTING OF COURSES TAKEN DURING THE CURRENT YEAR 3 EXTRACURRIC

- c Any submission deadlines

REGULAR APPLICATION - FEBRUARY 29, 2016, RENEWALS - JULY 6, 2016

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

RESTRICTED TO THOSE HIGH SCHOOL GRADUATES RESIDING IN THE NORTHERN PANHANDLE COUNTIES

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	4	
4 Dividends and interest from securities.			14	46,773	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	8,153	17,542
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a <u>REFUND OF TAX 2014- 990PF</u>					621
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).				54,930	18,163
13 Total. Add line 12, columns (b), (d), and (e).					73,093

13 Total: Add line 12, columns (b), (d), and (e).
(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
H LAWRENCE JONES 804 MAIN STREET WHEELING, WV 26003	BOARD MEMBER 0 50	800	0	0
BONNIE RITZ 12 WOODLAND HEIGHTS ROAD WHEELING, WV 26003	BOARD MEMBER 0 50	800	0	0
JANET HONECKER RR 1 DEERFIELD FARM WHEELING, WV 26003	BOARD MEMBER 0 50	800	0	0
WESBANCO BANK 1 BANK PLAZA WHEELING, WV 26003	TRUSTEE 4 00	10,745	0	0
BARBARA BIGLAN 460 DORSEYVILLE RD PITTSBURGH, PA 15215	BOARD MEMBER 0 50	600	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ABIGAIL R PETHO 1834 WAKE FOREST ROAD WINSTONSALEM, NC 27109	NONE		COLLEGE SCHOLARSHIP	2,000
ALEXIS L VIRTUE 74 DALE STREET NEW CUMBERLAND, WV 26047	NONE		COLLEGE SCHOLARSHIP	2,000
ALISANDRA R WELCH 500 FORBES AVENUE PITTSBURGH, PA 15213	NONE		COLLEGE SCHOLARSHIP	2,000
AMY L DAVIS 205 COLWELL COURT WEIRTON, WV 26062	NONE		COLLEGE SCHOLARSHIP	2,000
ASHTON E CROSS STEWART HALL MORGANTOWN, WV 26506	NONE		COLLEGE SCHOLARSHIP	2,000
Total ►				80,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BAILEY E ROBERTS 410 ADMINISTRATION DRIVE LEXINGTON, KY 40506	NONE		COLLEGE SCHOLARSHIP	2,000
BLAKE N HUMPHREY STEWART HALL MORGANTOWN, WV 26506	NONE		COLLEGE SCHOLARSHIP	2,000
BRYAN S PHILLIPS STEWART HALL MORGANTOWN, WV 26506	NONE		COLLEGE SCHOLARSHIP	2,000
CARRIE A CLUTTER 1208 FIFTH STREET MOUNDSVILLE, WV 26041	NONE		COLLEGE SCHOLARSHIP	2,000
CASEY M DOLAN 163 IDABELLE AVENUE WHEELING, WV 26003	NONE		COLLEGE SCHOLARSHIP	2,000
Total			►	80,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CASSIDY L BLAND STEWART HALL MORGANTOWN, WV 26506	NONE		COLLEGE SCHOLARSHIP	2,000
CRISTIN E DOLAN STEWART HALL MORGANTOWN, WV 26506	NONE		COLLEGE SCHOLARSHIP	2,000
DANIELLE KAMINSKI STEWART HALL MORGANTOWN, WV 25605	NONE		COLLEGE SCHOLARSHIP	2,000
DEREK S MARTIN 103 COLLEGE ROAD GAMBIER, OH 43022	NONE		COLLEGE SCHOLARSHIP	2,000
ELLA K JENNINGS STEWART HALL MORGANTOWN, WV 26506	NONE		COLLEGE SCHOLARSHIP	2,000
Total ►				80,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
EMILY M FOX 630 6TH STREET GLEN DALE, WV 26038	NONE		COLLEGE SCHOLARSHIP	2,000
ISABELLA NEER STEWART HALL MORGANTOWN, WV 26506	NONE		COLLEGE SCHOLARSHIP	2,000
JENNA FONNER WASHINGTON AVENUE WHEELING, WV 26003	NONE		COLLEGE SCHOLARSHIP	2,000
JAMES P CURNES STEWART HALL MORGANTOWN, WV 26506	NONE		COLLEGE SCHOLARSHIP	2,000
JONATHAN A GHOBRIAL 427-5TH AVENUE PITTSBURGH, PA 15260	NONE		COLLEGE SCHOLARSHIP	2,000
Total			►	80,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
KAREN M LASKA STEWART HALL MORGANTOWN, WV 26506	NONE		COLLEGE SCHOLARSHIP	2,000
KELSEY A DOMINICI STEWART HALL MORGANTOWN, WV 26506	NONE		COLLEGE SCHOLARSHIP	2,000
KRISTEN M MASTRANTONI 108 VIEW STREET WEIRTON, WV 26062	NONE		COLLEGE SCHOLARSHIP	2,000
MARIA F MILLER STEWART HALL MORGANTOWN, WV 26506	NONE		COLLEGE SCHOLARSHIP	2,000
MCKENZIE K RODGERS STEWART HALL MORGANTOWN, WV 26506	NONE		COLLEGE SCHOLARSHIP	2,000
Total ►				80,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MIA G ANTINONE STEWART HALL MORGANTOWN, WV 26506	NONE		COLLEGE SCHOLARSHIP	2,000
MORGAN M ABBOTT STEWART HALL MORGANTOWN, WV 26506	NONE		COLLEGE SCHOLARSHIP	2,000
MORGAN R GOFF STEWART HALL MORGANTOWN, WV 26506	NONE		COLLEGE SCHOLARSHIP	2,000
PARAAG R GUPTA STEWART HALL MORGANTOWN, WV 26506	NONE		COLLEGE SCHOLARSHIP	2,000
SAMANTHA L DODD 46 CLINTON DRIVE TRIADELPHIA, WV 26059	NONE		COLLEGE SCHOLARSHIP	2,000
Total ►				80,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
TANNER M FILBEN STEWART HALL MORGANTOWN, WV 26506	NONE		COLLEGE SCHOLARSHIP	2,000
TAYLOR B CUNNINGHAM 111 ASH CIRCLE WHEELING, WV 26003	NONE		COLLEGE SCHOLARSHIP	2,000
VIRGINIA A DEBOLT 70 APPLEWOOD LANE APT A CAMERON, WV 26033	NONE		COLLEGE SCHOLARSHIP	2,000
ZACHARIAH A SPURRIER 110-8TH STREET TROY, NY 12180	NONE		COLLEGE SCHOLARSHIP	2,000
ZACHARY J HAMM 36 MOZART MEADOWS WHEELING, WV 26003	NONE		COLLEGE SCHOLARSHIP	2,000
Total				80,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
STUDENT F00279611 1201 LOCUST AVENUE FAIRMONT, WV 26554	NONE		COLLEGE SCHOLARSHIP	2,000
JAMES MILLER STEWART HALL MORGANTOWN, WV 26506	NONE		COLLEGE SCHOLARSHIP	2,000
DALTON MINGER STEWART HALL MORGANTOWN, WV 26506	NONE		COLLEGE SCHOLARSHIP	2,000
TERESA POCKL STEWART HALL MORGANTOWN, WV 26506	NONE		COLLEGE SCHOLARSHIP	2,000
LYDIA RUSSELL 427-5TH AVENUE PITTSBURGH, PA 15260	NONE		COLLEGE SCHOLARSHIP	2,000
Total			►	80,000
3a				

TY 2016 Accounting Fees Schedule

Name: GAY R LARSEN CHARITABLE
EDUCATION TRUST
EIN: 55-6128918

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING/LEGAL	1,700			1,700

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Gain/Loss from Sale of Other Assets Schedule

Name: GAY R LARSEN CHARITABLE
EDUCATION TRUST

EIN: 55-6128918

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
	2007-04	PURCHASE	2016-06		103,715	86,173			17,542	

TY 2016 Investments Corporate Stock Schedule

Name: GAY R LARSEN CHARITABLE
EDUCATION TRUST

EIN: 55-6128918

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE SECURITIES	348,467	757,129

TY 2016 Investments - Other Schedule

Name: GAY R LARSEN CHARITABLE
EDUCATION TRUST

EIN: 55-6128918

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	AT COST	928,406	1,008,331

TY 2016 Other Decreases Schedule

Name: GAY R LARSEN CHARITABLE

EDUCATION TRUST

EIN: 55-6128918

Description	Amount
ROUNDING	3

TY 2016 Other Expenses Schedule

Name: GAY R LARSEN CHARITABLE
EDUCATION TRUST
EIN: 55-6128918

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
OFFICE SUPPLIES	10			10
WEBSITE EXPENSE	440			440
MISCELLANEOUS	530			59

TY 2016 Other Income Schedule

Name: GAY R LARSEN CHARITABLE

EDUCATION TRUST

EIN: 55-6128918

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
REFUND OF TAX 2014- 990PF	621		

TY 2016 Other Professional Fees Schedule

Name: GAY R LARSEN CHARITABLE
EDUCATION TRUST
EIN: 55-6128918

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL PROCESSING FEES	375			375

TY 2016 Taxes Schedule

Name: GAY R LARSEN CHARITABLE
EDUCATION TRUST
EIN: 55-6128918

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	1,769			1,769
990PF TAXES PAID				
OTHER	800			800
OTHER PR TAXES				