Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
Nina Abrams Fund

A Employer identification number
55-0818279

Number and street (or P O box number if mail is not delivered to street address) c/o Jonathan Brooks 3056 Earlmar Dr
Room/suite

B Telephone number (see instructions)
(310) 625-1100

City or town, state or province, country, and ZIP or foreign postal code
Los Angeles, CA 900644632

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 2,767,531

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	67,192	67,192		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	34,964			
	b	Gross sales price for all assets on line 6a 322,976				
	7	Capital gain net income (from Part IV, line 2)		34,964		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	102,156	102,156		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,400	1,200		1,200
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	250	125		125
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	20,962	10,481		10,481
	24	**Total operating and administrative expenses.** Add lines 13 through 23	23,612	11,806		11,806
	25	Contributions, gifts, grants paid	130,900			130,900
	26	**Total expenses and disbursements.** Add lines 24 and 25	154,512	11,806		142,706
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-52,356			
	b	**Net investment income** (if negative, enter -0-)		90,350		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,284	1,162	1,162
	2	Savings and temporary cash investments	45,193	58,812	58,812
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	98,959	98,959	99,919
	b	Investments—corporate stock (attach schedule)	2,224,550	2,198,748	2,307,284
	c	Investments—corporate bonds (attach schedule)	39,105	40,597	39,078
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	279,211	241,103	261,276
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,688,302	2,639,381	2,767,531
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	76,313	76,313	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,611,989	2,563,068	
	30	**Total net assets or fund balances** (see instructions)	2,688,302	2,639,381	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,688,302	2,639,381	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,688,302
2	Enter amount from Part I, line 27a	2	-52,356
3	Other increases not included in line 2 (itemize) ▶	3	4,294
4	Add lines 1, 2, and 3	4	2,640,240
5	Decreases not included in line 2 (itemize) ▶	5	859
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,639,381

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	See schedule attached	P	2016-01-01	2016-12-31
b	See schedule attached	P	2015-01-01	2016-12-31
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	41,123	0	43,340	-2,217
b	281,854	0	244,673	37,181
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	0	0	0	-2,217
b	0	0	0	37,181
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	34,964
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-2,217

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	152,378	2,618,532	0 058192
2014	155,110	2,817,124	0 055060
2013	183,762	3,000,292	0 061248
2012	180,886	3,115,775	0 058055
2011	176,420	3,279,082	0 053802

2	**Total** of line 1, column (d)	2	0 286357
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 057271
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	2,446,090
5	Multiply line 4 by line 3	5	140,090
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	904
7	Add lines 5 and 6	7	140,994
8	Enter qualifying distributions from Part XII, line 4	8	142,706

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	904
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	904
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	904
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	18		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	18
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	14
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	900
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 0	**Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶NINA ABRAMS FUND CO JONATHAN BROOKS Telephone no ▶(310) 625-1100

Located at ▶3056 Earlmar Drive Los Angeles CA ZIP+4 ▶900644632

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?. ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JONATHAN BROOKS 3056 Earlmar Drive Los Angeles, CA 90064	Pres/Treas 0	0	0	0
JONATHAN SELF Highfield Sacred Heart Av St Julians STJ Malta, NY 11111	Vice Pres 0	0	0	0
CELIA BERK 60 Gramercy Park North Apt 7A New York, NY 10010	Secretary 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	**1a**	2,432,114
b	Average of monthly cash balances.	**1b**	51,226
c	Fair market value of all other assets (see instructions).	**1c**	0
d	**Total** (add lines 1a, b, and c).	**1d**	2,483,340
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). **1e**		
2	Acquisition indebtedness applicable to line 1 assets.	**2**	
3	Subtract line 2 from line 1d.	**3**	2,483,340
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	**4**	37,250
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	**5**	2,446,090
6	**Minimum investment return.** Enter 5% of line 5.	**6**	122,305

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			**1**	122,305
2a	Tax on investment income for 2016 from Part VI, line 5.	**2a**	904		
b	Income tax for 2016 (This does not include the tax from Part VI).	**2b**			
c	Add lines 2a and 2b.			**2c**	904
3	Distributable amount before adjustments Subtract line 2c from line 1.			**3**	121,401
4	Recoveries of amounts treated as qualifying distributions.			**4**	
5	Add lines 3 and 4.			**5**	121,401
6	Deduction from distributable amount (see instructions).			**6**	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			**7**	121,401

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	**1a**	142,706
b	Program-related investments—total from Part IX-B.	**1b**	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	**2**	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	**3a**	
b	Cash distribution test (attach the required schedule).	**3b**	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	**4**	142,706
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	**5**	904
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	**6**	141,802

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				121,401
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			130,413	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2016				
a From 2011. 176,672				
b From 2012. 181,052				
c From 2013. 183,822				
d From 2014. 155,474				
e From 2015. 152,892				
f Total of lines 3a through e.	849,912			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 142,706				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				
e Remaining amount distributed out of corpus	142,706			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	992,618			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			130,413	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				121,401
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	176,672			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	815,946			
10 Analysis of line 9				
a Excess from 2012. . . . 181,052				
b Excess from 2013. . . . 183,822				
c Excess from 2014. . . . 155,474				
d Excess from 2015. . . . 152,892				
e Excess from 2016. . . . 142,706				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				130,900
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	67,192	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	34,964	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				102,156	

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 102,156

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-05-12	******	May the IRS discuss this return with the preparer shown below (see instr)? ☐ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
JAMES E VELTEN CPA		2017-05-12		
Firm's name ▶ James E Velten CPA				Firm's EIN ▶
Firm's address ▶ 33 White Cliff Lane Nesconset, NY 11767				Phone no (631) 580-1950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WNETThirteen New York Broadcasting 825 Eighth Avenue New York, NY 10019		PC	cultureArts and	2,500
Population Connection 2120 L Street NW Suite 500 Washington, DC 20037		PC	protectionEnvironmental	2,500
Southern Poverty Law Center 400 Washington Avenue Montgomery, AL 36104		PC	legal servicesCivil rights,	2,500
Hudson Highlands Land Trust PO Box 226 1180 Route 9D Garrison, NY 10524		PC	conservationLand	10,000
Natural Resources Defense Council 40 West 20th Street New York, NY 10011		PC	conservationEnvironmental	2,500
Long Island University 700 Northern Boulevard Brookville, NY 11548		PC	scholarshipEducation	10,000
Innocence Project 40 Worth Street Suite 701 New York, NY 10013		PC	social workerCivil rights,support	2,500
Bet Tzedek 3250 Wilshire Blvd 13th Floor Los Angeles, CA 90036		PC	for low incomeLegal servicesindividuals	10,000
Jewish Family Services 3580 Wilshire Blvd Ste 700 Los Angeles, CA 90010		PC	servicesSocial	2,500
Heal the Bay 1444 9th Street Santa Monica, CA 90401		PC	protectionEnvironmental	1,500
Jules Stein Eye Institute 100 Stein Plaza UCLA Los Angeles, CA 90095		PC	researchMedical	10,000
Tree People 12601 Mulholland Drive Beverly Hills, CA 90210		PC	conservationEnvironmental	1,500
She's the First 590 Avenue of the Americas 13th Flo New York, NY 10011		PC	leadershipWomen's	2,500
Media-Providence Friends School 125 W Third Street Media, PA 19063		PC	educationElementary	3,000
Hofstra University 102Q Hofstra Hall Hempstead, NY 11549		PC	for theatreScholarshipdepartment	1,500
Total . . . . ▶ **3a**				130,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
The Tender 4501 Church Road Mount Laurel, NJ 08054		PC	servicesSocial	1,500
United in Harmony PO Box 34456 Los Angeles, CA 90034		PC	developmentYouth	2,500
McCarter Theatre Center 91 University Place Princeton, NJ 08540		PC	supportInternship toculture	1,000
The Comfort Zone Camp PO Box 8754 Woodcliff Lake, NJ 07677		PC	developmentYouth	2,500
Di Goldene Keyt Ltd 311 West 24 Street 15 New York, NY 10011		PC	Music arts	2,000
The Gabriella Foundation 639 S Commonwealth Avenue Suite B Los Angeles, CA 90005		PC	educationDance	1,500
Watsi 2132 Folsom Street 2 San Francisco, CA 94110		PC	healthGeneral	3,000
War Child USA Times Square PO Box 668 New York, NY 10108		PC	reliefChildren's	3,500
Amherst Survival Center 138 Sunderland Road North Amherst, MA 01002		PC	services,Socialfood bank	1,500
Public Concern Foundation Inc 55 Fifth Ave 18th Floor New York, NY 10003		PC	improvementCommunity	2,500
The Keiko Fukuda & Shelly Fernandez Girls 475 Hoffman Avenue San Francisco, CA 94114		PC	women's self-Support ofdefense in India	1,500
A Place for Kids 111 Division Street New York, NY 10002		PC	developmentYouth	1,500
Opera America 330 Seventh Avenue New York, NY 10001		PC	musical artsOpera and the	500
Room to Read 465 California Street Suite 1000 San Francisco, CA 94104		PC	Education	32,700
GO Campaign 2461 Santa Monica Blvd 437 Santa Monica, CA 90404		PC	servicesChildren's	5,000
Total . . . . ▶ **3a**				130,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Let's Send These Kids to School 208 West 80th Street 5C New York, NY 10024		PC	Education	200
The Met HD Live in Schools Lincoln Center New York, NY 10023		PC	cultureSupport music	1,500
The Tomorrow Fund 593 Eddy Street Providence, RI 02903		PC	healthChildren'sservices	500
Usher 1F Collaborative 321 Walnut Street Newtonville, MA 02460		PC	researchMedical	1,000
Total . . . . ▶ 3a				130,900

TY 2016 Accounting Fees Schedule

Name: Nina Abrams Fund

EIN: 55-0818279

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
James E Velten, CPA Accounting & tax	2,400	1,200		1,200

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Gain/Loss from Sale of Other Assets Schedule

Name: Nına Abrams Fund

EIN: 55-0818279

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
See schedule attached		Purchased	2016-12		322,976	288,012			34,964	

TY 2016 Investments Corporate Bonds Schedule

Name: Nina Abrams Fund

EIN: 55-0818279

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Centrus Energy Corp 8% 19	40,597	39,078

TY 2016 Investments Corporate Stock Schedule

Name: Nina Abrams Fund

EIN: 55-0818279

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AT&T Inc	86,682	106,325
American Intl Group	62,784	78,372
Apollo Investment Corp	38,300	29,300
Apple Inc	67,777	81,074
Aqua America Inc	61,510	75,100
Bank of America 7.25% Pfd	11,908	11,668
Berkshire Hathaway	79,374	97,788
Boeing Co	73,355	93,408
Chicago Bridge & Iron	43,425	31,750
Chubb Ltd	40,078	47,695
Cliffs Natural Resources	6,678	8,410
Corning Inc	20,875	24,270
Deere & Co	66,376	82,432
Enstar Group Ltd	69,569	98,850
Frontier Communications	50,560	33,800
General Electric Company	66,375	85,320
Gilead Sciences	8,939	7,161
IBM Corp	92,599	82,995
Intel Corp	67,332	72,540
Jacobs Engineering	12,919	17,100
Johnson & Johnson	91,500	103,689
Leidos Holdings Inc	4,209	5,114
Microsoft Corp	66,820	99,424
Mosaic Co	26,850	29,330
Nokia Corp	69,543	43,290
Perrigo Co PLC	71,946	41,615
Pfizer Incorporated	74,827	81,200
Phillips 66	53,581	69,128
PNC Finl Services Gp Inc	68,756	93,568
Qualcomm Inc	76,397	65,200

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Reaves Utility Income	14,699	15,355
Rite Aid Corporation	91,466	123,600
Seadrill Ltd	133,998	23,870
Sempra Energy	71,558	70,448
United Technologies Corp	41,640	43,848
Valero Energy Corp	56,743	81,984
Walt Disney Co	66,183	72,954
Windtree Therapeutic	21,216	1,071
World Acceptance Co	20,502	38,568
Yahoo Inc	48,899	38,670

TY 2016 Investments Government Obligations Schedule

Name: Nına Abrams Fund

EIN: 55-0818279

US Government Securities - End of Year Book Value: 98,959

US Government Securities - End of Year Fair Market Value: 99,919

State & Local Government Securities - End of Year Book Value:

State & Local Government Securities - End of Year Fair Market Value:

TY 2016 Investments - Other Schedule

Name: Nina Abrams Fund

EIN: 55-0818279

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Schwab Intl Index Fund		49,784	43,330
Schwab Total Stock Mkt		83,211	93,892
Annaly Capital Management		25,637	19,721
iShares Russell 2000		24,096	26,970
Mesabi Trust CTF Ben Int		46,646	64,200
Vanguard Mid Cap ETF		11,729	13,163

TY 2016 Other Decreases Schedule

Name: Nina Abrams Fund

EIN: 55-0818279

Description	Amount
Section 4940 tax	400
Adjustments and reclassifications	459

TY 2016 Other Expenses Schedule

Name: Nina Abrams Fund

EIN: 55-0818279

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment management/other fees	20,962	10,481		10,481

TY 2016 Other Increases Schedule

Name: Nina Abrams Fund

EIN: 55-0818279

Description	Amount
Accrued income	4,294

TY 2016 Taxes Schedule

Name: Nina Abrams Fund

EIN: 55-0818279

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
New York filing fees	250	125		125

Schwab One® Account of
NINA ABRAMS FUND

Account Number
4231-6690

Report Period
January 1 - December 31, 2016

2016 Year-End Schwab Gain/Loss Report
Prepared on January 14, 2017

Message Center

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NINA ABRAMS FUND
C/O JONATHAN BROOKS
3056 EARLMAR DR
LOS ANGELES CA 90064

Your Independent Investment Manager and/or Advisor

KRAUSS WHITING CAPITAL ADVISOR
4 LANDMARK SQUARE
STAMFORD CT 06901
1 (203) 964-1700

The custodian of your brokerage account is Charles Schwab & Co , Inc
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Currency: All figures are in U S dollars

Accounting Methods: The default accounting methods used in this report are compliant with IRS accounting methods for individual investors

Holding Period Computation: In computing the holding period, the day of acquisition is disregarded but the day of sale is included For example, in order to obtain long-term capital gains treatment, property purchased on January 1, 2003, could not be sold until January 2, 2004 The trade date (not the settlement date) determines the date of purchase or sale If no date is available, a blank will displayed

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Schwab One® Account of
NINA ABRAMS FUND

Account Number
4231-6690

Report Period
January 1 - December 31, 2016

2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method High Cost

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CHUBB LTD F CB	0 1400	01/19/16	01/20/16	$15 39	$15 54	($0 15)
Security Subtotal				**$15.39**	**$15.54**	**($0.15)**
ENERGY XXI LTD F EXXI	3,000 0000	08/20/15	04/14/16	$607 52	$4,707 85	($4,100 33)
Security Subtotal				**$607.52**	**$4,707.85**	**($4,100.33)**
LEXMARK INTL INC XXXMANDATORY MERGER EFF 11/29/1 LXK	1,000 0000	04/27/16	11/29/16	$40,500 00	$38,616 15	$1,883 85
Security Subtotal				**$40,500.00**	**$38,616.15**	**$1,883.85**
Total Short-Term				**$41,122.91**	**$43,339.54**	**($2,216.63)**

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ANNALY CAPITAL MGMT REIT NLY	0 8000	01/22/15	07/18/16	$8 49	$10 45	($1 96)
Security Subtotal				**$8.49**	**$10.45**	**($1.96)**
CHUBB CORPORATION XXXMANDATORY MERGER EFF 01/15/1 171232101	100 0000	06/11/14	01/19/16	$12,975 29	$9,342 18	$3,633 11

2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CHUBB CORPORATION XXXMANDATORY MERGER EFF 01/15/1 171232101	100 0000	06/11/14	01/19/16	$12,975 29	$9,342 37	$3,632 92
CHUBB CORPORATION XXXMANDATORY MERGER EFF 01/15/1 171232101	200 0000	06/13/14	01/19/16	$25,950 59	$18,685 75	$7,264 84
CHUBB CORPORATION XXXMANDATORY MERGER EFF 01/15/1 171232101	100 0000	10/09/14	01/19/16	$12,975 29	$9,312 45	$3,662 84
CHUBB CORPORATION XXXMANDATORY MERGER EFF 01/15/1 171232101	100 0000	10/14/14	01/19/16	$12,975 30	$9,365 07	$3,610 23
Security Subtotal				**$77,851.76**	**$56,047.82**	**$21,803.94**
CNO FINANCIAL GROUP CNO	1,000 0000	06/02/14	11/08/16	$16,116 67	$16,376 95	($260 28)
CNO FINANCIAL GROUP CNO	7 0000	10/09/14	11/08/16	$112 89	$116 54	($3 65)
CNO FINANCIAL GROUP CNO	100 0000	10/09/14	11/08/16	$1,612 66	$1,664 79	($52 13)
CNO FINANCIAL GROUP CNO	100 0000	10/09/14	11/08/16	$1,612 66	$1,664 79	($52 13)
CNO FINANCIAL GROUP CNO	100 0000	10/09/14	11/08/16	$1,612 66	$1,664 79	($52 13)
CNO FINANCIAL GROUP CNO	100 0000	10/09/14	11/08/16	$1,612 66	$1,664 80	($52 14)
CNO FINANCIAL GROUP CNO	157 0000	10/09/14	11/08/16	$2,531 88	$2,613 73	($81 85)

2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CNO FINANCIAL GROUP CNO	200 0000	10/09/14	11/08/16	$3,225 33	$3,329 59	($104 26)
CNO FINANCIAL GROUP CNO	236 0000	10/09/14	11/08/16	$3,803 53	$3,928 92	($125 39)
CNO FINANCIAL GROUP CNO	1,000 0000	10/14/14	11/08/16	$16,116 67	$16,527 95	($411 28)
Security Subtotal				**$48,357.61**	**$49,552.85**	**($1,195.24)**
DISCOVERY LABS INC DSCO	0 1428	07/03/14	01/26/16	$0 28	$3 66	($3 38)
Security Subtotal				**$0.28**	**$3.66**	**($3.38)**
ENERGY XXI LTD F EXXI	100 0000	10/14/14	04/14/16	$20 25	$689 32	($669 07)
ENERGY XXI LTD F EXXI	100 0000	10/14/14	04/14/16	$20 25	$689 35	($669 10)
ENERGY XXI LTD F EXXI	100 0000	10/14/14	04/14/16	$20 25	$689 35	($669 10)
ENERGY XXI LTD F EXXI	100 0000	10/14/14	04/14/16	$20 25	$689 35	($669 10)
ENERGY XXI LTD F EXXI	100 0000	10/14/14	04/14/16	$20 25	$689 35	($669 10)
ENERGY XXI LTD F EXXI	100 0000	10/14/14	04/14/16	$20 25	$689 35	($669 10)
ENERGY XXI LTD F EXXI	100 0000	10/14/14	04/14/16	$20 25	$689 35	($669 10)

2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ENERGY XXI LTD F EXXI	200 0000	10/14/14	04/14/16	$40 50	$1,378 70	($1,338 20)
ENERGY XXI LTD F EXXI	200 0000	10/14/14	04/14/16	$40 50	$1,378 70	($1,338 20)
ENERGY XXI LTD F EXXI	900 0000	10/14/14	04/14/16	$182 26	$6,204 13	($6,021 87)
Security Subtotal				**$405.01**	**$13,786.95**	**($13,381.94)**
HATTERAS FINL CORP XXXMANDATORY MERGER EFF 07/12/1 HTS	1,000 0000	01/22/15	07/15/16	$5,550 00	$5,550 00	$0 00
HATTERAS FINL CORP XXXMANDATORY MERGER EFF 07/12/1 HTS	1,000 0000	02/27/15	07/15/16	$5,550 00	$5,550 00	$0 00
Security Subtotal				**$11,100.00**	**$11,100.00**	**$0.00**
JOHNSON & JOHNSON JNJ	100 0000	06/04/14	11/08/16	$11,710 79	$10,251 18	$1,459 61
Security Subtotal				**$11,710.79**	**$10,251.18**	**$1,459.61**
NOKIA CORP SPON FADR 1 ADR REPS NOK	1,000 0000	10/09/14	08/09/16	$5,604 63	$8,063 48	($2,458 85)
Security Subtotal				**$5,604.63**	**$8,063.48**	**($2,458.85)**
REALTY INCM CORP REIT O	200 0000	06/13/14	02/17/16	$11,995 31	$8,604 03	$3,391 28
REALTY INCM CORP REIT O	200 0000	06/13/14	04/05/16	$12,440 00	$8,604 03	$3,835 97

2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
REALTY INCM CORP REIT O	100 0000	06/13/14	07/06/16	$7,082 30	$4,302 01	$2,780 29
REALTY INCM CORP REIT O	300 0000	06/02/14	09/27/16	$20,515 20	$12,794 59	$7,720 61
REALTY INCM CORP REIT O	100 0000	06/13/14	09/27/16	$6,838 40	$4,302 01	$2,536 39
REALTY INCM CORP REIT O	200 0000	10/14/14	09/27/16	$13,676 80	$8,576 41	$5,100 39
REALTY INCM CORP REIT O	100 0000	06/02/14	11/08/16	$5,888 88	$4,264 86	$1,624 02
REALTY INCM CORP REIT O	100 0000	10/09/14	11/08/16	$5,889 78	$4,212 05	$1,677 73
REALTY INCM CORP REIT O	100 0000	10/09/14	11/08/16	$5,889 77	$4,212 05	$1,677 72
REALTY INCM CORP REIT O	100 0000	10/09/14	11/08/16	$5,889 78	$4,212 05	$1,677 73
REALTY INCM CORP REIT O	100 0000	10/09/14	11/08/16	$5,889 78	$4,212 06	$1,677 72
REALTY INCM CORP REIT O	100 0000	10/09/14	11/08/16	$5,889 78	$4,212 06	$1,677 72
Security Subtotal				**$107,885.78**	**$72,508.21**	**$35,377.57**
SCHWAB INTL INDEX FUND SWISX	11 0010	04/10/15	09/07/16	$200 00	$216 39	($16 39)
Security Subtotal				**$200.00**	**$216.39**	**($16.39)**

2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
UNITED TECHNOLOGIES UTX	200 0000	06/30/14	03/01/16	$18,729 44	$23,131 57	($4,402 13)
Security Subtotal				**$18,729.44**	**$23,131.57**	**($4,402.13)**
Total Long-Term				**$281,853.79**	**$244,672.56**	**$37,181.23**
Total Realized Gain or (Loss)				**$322,976.70**	**$288,012.10**	**$34,964.60**

Schwab has provided realized gain/loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings See Terms and Conditions
Option Customers Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options

Understanding Your Year-End Schwab Gain/Loss Report

This page provides an explanation of the terms used in the Year-End Schwab Gain/Loss Report in the order in which they appear

Accounting Method: The accounting method noted on the report is the one in effect on the last day of the rep calendar year If you change your accounting method in the middle of a report period, you actually may have a mixed accounting method, however, the accounting method in effect at year-end will be the only method displayed FIFO accounting (see definition below) is the default method for the purpose of this report
Single Category Average Cost The average cost of all shares held in a mutual fund regardless of how long they are owned This includes shares acquired with reinvested dividends This method is available for mutual funds and is the method used for open-end funds in this report
First In First Out (FIFO) The first investments acquired are the first investments sold This is the "default" method
Last In First Out (LIFO) The last investments acquired are the first investments sold
High Cost Sell lots in order of highest unit cost to lowest unit cost This will minimize gains and maximize losses
Low Cost Sell lots in order of lowest unit cost to highest unit cost This will maximize gains and minimize losses
Tax Lot Optimizer A tax lot consists of one or more shares of a security purchased at the same price on the same day Lots sold are selected in the following order
1 _Short-Term Losses_ Lots that reflect a short-term loss are sold, beginning with lots that generate the greatest short-term loss down to the least short-term loss
2 _Long-Term Losses_ Lots that reflect a long-term loss are sold, beginning with lots that generate the greatest long-term loss down to the least long-term loss
3 _Short-Term No Gains or Losses_ Short-term lots are sold that reflect no gain or loss
4 _Long-Term No Gains or Losses_ Long-term lots are sold that reflect no gain or loss
5 _Long-Term Gains_ Lots that reflect a long-term gain are sold, beginning with lots that generate the least long-term gain up to the greatest long-term gain
6 _Short-Term Gains_ Lots that reflect a short-term gain are sold, beginning with lots that generate the least short-term gain up to the greatest short-term gain
Specific Lot The IRS allows taxpayers to specifically identify lots sold Such identification can be made at the time of trade up until settlement date An "m" on this report indicates that the account holder has used Specific Lot and matched a sale against a particular lot held at the time of trade

Closing Transaction: The fulfillment of a contract causing an existing investment to end A sale could be closing transaction for a long position, and a purchase could be a closing position for a short position

Short-Term/Long-Term: Gain or (loss) on the sale of a capital asset is labeled long-term if the property has been held for more than one year, it is labeled **short-term** if the property has been held for one year or less Investors need to provide the appropriate purchase date on some investments for the system generating this report to properly determine the holding period For instance, absent notification to the contrary, the report assumes the purchase date is the date of transfer for investments transferred from another brokerage account All transactions are displayed at the lot level A **lot** is a single unit of shares of an investment that was acquired or opened on a specific trade date and at a specific trade time

Quantity/Par: The number of shares for each lot within each investment position in the account This is the number of shares for stocks and mutual funds, it is the number of contracts for options, and it is the face value bonds or notes Fractional shares are rounded for display purposes on this report

Acquired/Opened: The trade date, effective date or the date provided by the account holder for a particular lot This date generally establishes the holding period of the lot For short positions, the opening date is the date the short position is established If no date is available, the field will be left blank

Sold/Closed: The trade date, effective date or the date provided by the account holder For long positions, the closing date is the date on which the long position is disposed For short positions, the closing date is the date on which the short position is covered

Total Proceeds: The amount received upon disposition of the holding less commissions and applicable fees

Cost Basis: The amount paid for the lot including applicable commissions, fees and adjustments for corporate actions and return of capital payments For Short Sales, while the position remains open, the proceeds appear in the Cost Basis column with a negative value In the Realized Gain or (Loss) section, the Cost Basis is the amount paid to close the transaction and appears in the Cost Basis column The proceeds will appear in the Total Proceeds column For cash in your account, Cost Basis includes total cash less margin loan(s) outstanding at the time this report is printed Because it may include transactions which have not yet settled, please refer to your account statement for details

Adjusted Cost Basis: The amortized cost basis (for bonds bought at a premium) or the accreted cost basis (for bonds bought at a discount)

Realized Gain or (Loss): A realized gain or (loss) is shown when a closing transaction occurs in your account that requires recognition of a gain or loss To determine the Realized Gain or (Loss) for a lot, the Cost Basis is subtracted from the Total Proceeds

Adjusted Realized Gain or (Loss): The realized gain or (loss) that is calculated based on the Adjusted Cost Basis

Endnotes: Lettered footnotes are placed next to items that required additional explanation Footnotes are explained on the last page of the report
e - Data for this holding has been edited or provided by the account holder
i - Value includes incomplete cost basis If cost basis is not available for an investment, you may be able to provide updates
m - A sale was matched against a particular lot held at the time of trade
S - Short sale

Disclaimer at bottom of each page of report
Schwab has provided accurate realized gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings If all data for a given investment is not available, the investment will not be listed here

Option Customers Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options charles SCHWAB