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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

THE ZIENTS FAMILY FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address)

4500 GARFIELD ST, NW

A Employer identification number

54-6520936

B Telephone number

202 266 6519

City or town, state or province, country, and ZIP or foreign postal code

WASHINGTON, DC 20007

C If exemption application is pending, check here ► 

G Check all that apply:

<input type="checkbox"/>	Initial return	<input type="checkbox"/>	Initial return of a former public charity
<input type="checkbox"/>	Final return	<input type="checkbox"/>	Amended return
<input type="checkbox"/>	Address change	<input type="checkbox"/>	Name change

D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► 

H Check type of organization.

<input checked="" type="checkbox"/>	Section 501(c)(3) exempt private foundation
<input type="checkbox"/>	Section 4947(a)(1) nonexempt charitable trust
<input type="checkbox"/>	Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ► 

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) J Accounting method:  Cash  Accrual  
(\$ 5164979.) (Part I, column (d) must be on cash basis.)  Other (specify) \_\_\_\_\_

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► 

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		7756.	7756.		STATEMENT 1
4 Dividends and interest from securities		1029.	1029.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		247196.			
b Gross sales price for all assets on line 6a		247196.			
7 Capital gain net income (from Part IV, line 2)			247196.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		13478.	13478.		STATEMENT 3
12 Total. Add lines 1 through 11		269459.	269459.		
13 Compensation of officers, directors, trustees, etc		30333.	18200.		12133.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees	STMT 4	4000.	4000.		0.
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes	STMT 5	42000.	42000.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 6	13619.	13619.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		89952.	77819.		12133.
25 Contributions, gifts, grants paid		1110500.			1110500.
26 Total expenses and disbursements Add lines 24 and 25		1200452.	77819.		1122633.
27 Subtract line 26 from line 12:		<930993. >			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			191640.		
c Adjusted net income (if negative, enter -0-)				N/A	

<b>Part II</b> <b>Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		3039151.	1851200.	1851200.
	2 Savings and temporary cash investments				
	3 Accounts receivable ► 2808.				
	Less: allowance for doubtful accounts ►		2808.	2808.	2808.
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds				
Liabilities	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other	STMT 7	232101.	463237.	3310971.
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ► )				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		3274060.	2317245.	5164979.
Net Assets or Fund Balances	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ► )				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
Net Assets or Fund Balances	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		3274060.	2317245.	
	30 Total net assets or fund balances		3274060.	2317245.	
	31 Total liabilities and net assets/fund balances		3274060.	2317245.	

**Part III** **Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3274060.
2 Enter amount from Part I, line 27a	2	<930993.>
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	2343067.
5 Decreases not included in line 2 (itemize) ► <b>PARTNERSHIP BASIS ADJUSTMENT</b>	5	25822.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2317245.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>a VENTUREHOUSE GROUP K-1</b>			P		
<b>b VENTUREHOUSE GROUP K-1</b>			P		
<b>c PORTFOLIO SELECT K-1</b>			P		
<b>d PORTFOLIO SELECT K-1</b>			P		
<b>e PORTFOLIO LOGIC K-1</b>			P		
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a 88.</b>			<b>88.</b>		
<b>b 2605.</b>			<b>2605.</b>		
<b>c &lt;81.&gt;</b>			<b>&lt;81.&gt;</b>		
<b>d 62072.</b>			<b>62072.</b>		
<b>e 182512.</b>			<b>182512.</b>		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
<b>a</b>			<b>88.</b>		
<b>b</b>			<b>2605.</b>		
<b>c</b>			<b>&lt;81.&gt;</b>		
<b>d</b>			<b>62072.</b>		
<b>e</b>			<b>182512.</b>		
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	<b>247196.</b>	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8				3 N/A	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	<b>897130.</b>	<b>6348424.</b>	<b>.141315</b>
2014	<b>1059583.</b>	<b>4998390.</b>	<b>.211985</b>
2013	<b>1070598.</b>	<b>6219123.</b>	<b>.172146</b>
2012	<b>803506.</b>	<b>4901615.</b>	<b>.163927</b>
2011	<b>599573.</b>	<b>4412708.</b>	<b>.135874</b>

2 Total of line 1, column (d)

**2 .825247**

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

**3 .165049**

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5

**4 5817400.**

5 Multiply line 4 by line 3

**5 960156.**

6 Enter 1% of net investment income (1% of Part I, line 27b)

**6 1916.**

7 Add lines 5 and 6

**7 962072.**

8 Enter qualifying distributions from Part XII, line 4

**8 1122633.**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1	1916.
	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1916.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	1916.
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	10892.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	10892.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	8976.
11	Enter the amount of line 10 to be: <b>Credited to 2017 estimated tax</b> ►	11	0.

**Part VII-A Statements Regarding Activities**

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	X
c	Did the foundation file Form 1120-POL for this year?	1c	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If "Yes," has it filed a tax return on Form 990-T for this year?	4a	X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	4b	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	5	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	N/A	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►	6	X
	DC	7	X
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G?</i> <i>If "No," attach explanation</i>	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	X
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

## Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► JENNIFER NANCE Located at ► 4500 GARFIELD STREET, NW, WASHINGTON, DC	Telephone no. ► 202-966-0078	ZIP+4 ► 20007
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes X

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	►
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1b	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ►	<input type="checkbox"/> Yes	X No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	X No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A		5b
Organizations relying on a current notice regarding disaster assistance check here	<input checked="" type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

## 1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY ZIENTS 4500 GARFIELD STREET, NW WASHINGTON, DC 20007	TRUSTEE 5.00	0.	0.	0.
STEVEN FARINA 4500 GARFIELD STREET, NW WASHINGTON, DC 20007	TRUSTEE 0.00	0.	0.	0.
JENNIFER NANCE 4500 GARFIELD STREET, NW WASHINGTON, DC 20007	TRUSTEE 8.00	30333.	0.	0.

## 2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

Total number of others receiving over \$50,000 for professional services



0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	<b>N/A</b>	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	<b>N/A</b>	
2		
3		
Total. Add lines 1 through 3		0.

Form 990-PF (2016)

**Part X | Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	0.
b Average of monthly cash balances	1b	2600487.
c Fair market value of all other assets	1c	3305503.
d <b>Total</b> (add lines 1a, b, and c)	1d	5905990.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	5905990.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	88590.
5 <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5817400.
6 <b>Minimum investment return</b> Enter 5% of line 5	6	290870.

**Part XI | Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	290870.
2a Tax on investment income for 2016 from Part VI, line 5	2a	1916.
b Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	1916.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	288954.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	288954.
6 Deduction from distributable amount (see instructions)	6	0.
7 <b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	288954.

**Part XII | Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	1a	1122633.
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b Program-related investments - total from Part IX-B	2	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3 Amounts set aside for specific charitable projects that satisfy the:	3b	
a Suitability test (prior IRS approval required)	4	1122633.
b Cash distribution test (attach the required schedule)	5	1916.
4 <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	6	1120717.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		
6 <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII | Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				288954.
2 Undistributed income, if any, as of the end of 2016			0.	
a Enter amount for 2015 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	391853.			
b From 2012	583289.			
c From 2013	779347.			
d From 2014	814791.			
e From 2015	628398.			
f Total of lines 3a through e	3197678.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 1122633.			0.	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				288954.
e Remaining amount distributed out of corpus	833679.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	4031357.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	391853.			
9 Excess distributions carryover to 2017 Subtract lines 7 and 8 from line 6a	3639504.			
10 Analysis of line 9:				
a Excess from 2012	583289.			
b Excess from 2013	779347.			
c Excess from 2014	814791.			
d Excess from 2015	628398.			
e Excess from 2016	833679.			

**Part XIV. Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling			
1 b	Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2 a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed			
2 b	85% of line 2a			
2 c	Qualifying distributions from Part XII, line 4 for each year listed			
2 d	Amounts included in line 2c not used directly for active conduct of exempt activities			
2 e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c			
3	Complete 3a, b, or c for the alternative test relied upon:			
3 a	"Assets" alternative test - enter:			
3 a (1)	Value of all assets			
3 a (2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
3 b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed			
3 c	"Support" alternative test - enter:			
3 c (1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)			
3 c (2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)			
3 c (3)	Largest amount of support from an exempt organization			
3 c (4)	Gross investment income			

**Part XV. Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE****2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

## Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SEE ATTACHED:	NONE		GENERAL SUPPORT	1110500.
<b>Total</b>			► 3a	1110500.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			► 3b	0.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

## **Relationship of Activities to the Accomplishment of Exempt Purposes**



FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	4000.	4000.		0.
TO FORM 990-PF, PG 1, LN 16B	4000.	4000.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL	42000.	42000.		0.
TO FORM 990-PF, PG 1, LN 18	42000.	42000.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
K-1 PORTFOLIO LOGIC SELECT LLC	524.	524.		0.
K-1 VENTUREHOUSE GROUP, LLC	11616.	11616.		0.
REGISTRATION	754.	754.		0.
INSURANCE	425.	425.		0.
BANK FEES	300.	300.		0.
TO FORM 990-PF, PG 1, LN 23	13619.	13619.		0.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PORFOLIO LOGIC SELECT LLC	COST	195652.	3010585.
VENTUREHOUSE GROUP, LLC	COST	20245.	20245.
PORFOLIO LOGIC LLC	COST	247340.	280141.
TOTAL TO FORM 990-PF, PART II, LINE 13		463237.	3310971.

Institution	Contact	Description	Date of request	Date of grant	Check #	Amount	Cleared	Benefit?	Address
Donations Center for Alexandria's Children	2016 CAC Gala	1/1/16	1/1/2016	1541	\$2,500	c			1900 N Beauregard St #200, Alexandria, VA 22311
LA Conservation Corp	Spring Luncheon	1/11/2016	1/11/2016	1542	\$5,000	c			605 W Olympic Blvd , Suite 450, Los Angeles, CA 90015
City Year Washington DC	Annual	1/11/2016	1/11/2016	1543	\$5,000	c			1875 Connecticut Ave, NW, #41130, Washington, DC 20009
Urban Alliance	Veronica Nolan Intern	1/11/2016	1/11/2016	1545	\$12,500	c			2030 Q Street, NW, Washington, DC 20009
Maret School	Annual Fund	9/29/2015	1/11/2016	1554	\$50,000	c			3000 Cathedral Avenue, NW, Washington, DC 20008
Martha's Table	Alan Fleischmann	1/14/2016	1/14/2016	1411	\$1,200	c			2414 14th Street, NW, Washington, DC 20009
Peer Health Exchange	Annual	1/27/2016	1/27/2016	1442	\$5,000	c			600 New Hampshire Ave, NW, Lobby North, Washington, DC 20037
Vital Voices	Gala	1/27/2016	1/27/2016	1413	\$5,000	c			1625 Massachusetts Ave, NW, Washington, DC 20036
SAWIP	Annual	1/27/2016	1/27/2016	1414	\$5,000	c			1250 Connecticut Ave, NW, Suite 200, Washington, DC 20036
City Year South Africa	Annual	1/27/2016	1/27/2016	1415	\$25,000	c			287 Columbus Avenue, Boston, MA 02116
Bishop John T. Walker School for Boys	Annual	1/27/2016	1/27/2016	1446	\$1,000	c			3640 Martin Luther King Jr Ave, SE, Washington, DC 20032
Maret School	Auction tickets	1/27/2016	1/27/2016	1417	\$1,250	c			3000 Cathedral Avenue, NW, Washington, DC 20008
Sasha Bruce Youthwork	Benefit	1/27/2016	1/27/2016	1418	\$5,000	c			741 8th Street, SE, Washington, DC 20003
Learn Serve International	Gala	2/10/2016	2/10/2016	1419	\$1,000	c			PO Box 6203, Washington, DC 20015
Teach for America	Annual	2/10/2016	2/10/2016	1420	\$5,000	c			1411 K Street, NW, 12th Flr, Washington, DC 20005
City Dance	Dreamscape	2/23/2016	2/23/2016	1422	\$2,500	c			5301 Tuckerman Lane, North Bethesda, MD 20852
Children's Hospital Foundation	IBD Program	2/25/2016	2/25/2016	1423	\$1,000	c			801 Roeder Rd. #300, Silver Spring, MD 20910
Maret School	Pam Sauber	Charitable portion of Auction	2/28/2016	1427	\$17,500	c			3000 Cathedral Avenue, NW, Washington, DC 20008
Loaves and Fishes			3/8/2016	1425	\$500	c			1523 Newton Street, NW, Washington, DC 20011
Latin America Youth Center	5/4 gala		3/8/2016	1426	\$5,000	c			1419 Columbia Road, NW, Washington, DC 20009
Community Foundation of the National Capital Region Karen Leder	Power of Pink	3/8/2016	3/9/2016	1428	\$1,000	c			1201 15th Street, NW, Washington, DC 20005
DC Volunteer Lawyers Project	Annual	3/8/2016	3/9/2016	1439	\$5,000	c			5335 Wisconsin Avenue, NW, Suite 440, Washington, DC 20045
DC College Access Program	Gala	4/11/2016	4/11/2016	1001	\$10,000	c			1400 L Street, NW, Suite 400, Washington, DC 20005
National Jazz Museum in Harlem	Gala Benefit	4/11/2016	4/11/2016	1002	\$5,000	c			104 E 126th Street, Suite 20, New York, NY 10035

Institution	Contact	Description	Date of request	Date of grant	Check #	Amount	Cleared	Benefit?	Address
Didi Hirsch Mental Health Services			4/11/2016	4/11/2016	1003	\$5,000	c		4760 S. Sepulveda Blvd , Culver City, CA 90230
Women for Women International			4/11/2016	4/11/2016	1004	\$5,000	c		2000 M Street, NW, Suite 200, Washington, DC 20036
Sesame Workshop	Sherrie and David W	Benefit Dinner	4/11/2016	4/11/2016	1005	\$5,000	c		GPO 5587, New York, NY 10087
St Albans School		Annual Fund	4/11/2016	4/11/2016	1006	\$15,000	c		Mount St Alban, Washington, DC 20016
Shared Interest			4/11/2016	4/11/2016	1007	\$5,000	c		121 West 27th Street, Suite 905, New York, NY 10001
Horizons Greater Washington			4/11/2016	4/11/2016	1008	\$5,000	c		3000 Cathedral Avenue, NW, Washington, DC 20008
South Africa Partners			4/19/2016	4/19/2016	1010	\$5,000	c		89 South Street, Suite 701, Boston, MA 02111
Community Foundation of the Ozarks			4/19/2016	4/19/2016	1011	\$1,000	c		425 East Trafficway, Springfield, MO 65806
Marina Orth Foundation	Benefit		4/19/2016	4/19/2016	1012	\$1,000	c		5185 MacArthur Blvd, #619, Washington, DC 20016
James Beard Foundation		Sunday Supper	5/4/2016	5/4/2016	1014	\$1,000	c		167 West 12th Street, New York, NY 10011
Children's Hospital Foundation		Circle of Care Sponsor	5/11/2016	5/11/2016	1015	\$11,500	c		801 Roeder Rd, #300, Silver Spring, MD 20910
Tahirih Justice Center	Pledge		5/24/2016	5/24/2016	1017	\$5,000	c		6402 Arlington Blvd, #300, Falls Church, VA 22042
The ARC			5/25/2016	5/25/2016	1016	\$5,000	c		1901 Mississippi Ave, SE, Washington, DC 20020
Duke University		Clive Menell Media Fellowship Fu	5/25/2016	5/25/2016	1018	\$80,000	c		2127 Campus Drive, PO Box 90600, Durham, NC 27708
Women for Women International	Zene za Zene Bosnia		5/25/2016	5/25/2016	1019	\$10,000	c		2000 M Street, NW, Suite 200, Washington, DC 20036
N Street Village	Stuart Allen		6/8/2016	6/8/2016	1021	\$1,000	c		1333 N Street, NW, Washington, DC 20005
Washington Area Women's Foundation			6/8/2016	6/8/2016	1022	\$9,500	c		1331 H Street, NW, Suite 1000, Washington, DC 20005
Pan Mass Challenge	Ken Pucker		6/14/2016	6/14/2016	1023	\$5,000	c		77 Fourth Avenue, Needham, MA 02494
Washington Youth Choir	Ic1 luncheon		6/23/2016	6/23/2016	1024	\$2,500	c		3935 Macomb Street, NW, Washington, DC 20016
Washington Hebrew Congregation			6/26/2016	6/26/2016	1025	\$5,915	c		1050 17th St NW #600, Washington, DC 20036
Family Equality Council	Jay Timmons	Jacobs Fund	6/28/2016	6/28/2016	1026	\$500	c		514 10th Street, NW, Washington, DC 20004
Ford's Theatre Society			6/30/2016	6/30/2016	1027	\$5,000	c		PO Box 6203, Washington, DC 20015
Learn Serve Institute			6/30/2016	6/30/2016	1029	\$10,000	c		195 Plymouth Street, Suite 2/4, Brooklyn, NY 11201
Akilah Institute			7/12/2016	7/12/2016	1030	\$5,000	c		2000 M Street, NW, Suite 200, Washington, DC 20036
Women for Women International	Gala 2015		7/13/2016	7/13/2016	1032	\$50,000	c		77 Fourth Avenue, Needham, MA 02494
Pan Mass Challenge	Christine Fisher		7/19/2016	7/19/2016	1031	\$1,000	c		360 East 72nd Street, C3405, New York, NY 10021
Kenya Education Fund			8/31/2016	8/31/2016	1034	\$2,500	c		

Institution	Contact	Description	Date of request	Date of grant	Check#	Amount	Cleared	Benefit?	Address
Go Bo Fund			8/31/2016	8/31/2016	1035	\$1,000	c		1633 29th Street, NW, Suite 200, Washington, DC 20007
Mary's Center			9/22/2016	9/22/2016	1038	\$5,000	c		2333 Ontario Road, NW, Washington, DC 20009
Chai South Africa			9/22/2016	9/22/2016	1039	\$1,000	c		4980 Murphy Canyon Rd, Suite 100, San Diego, CA 92123
International Rescue Committee			9/28/2016	9/28/2016	1040	\$10,000	c		122 East 42nd Street, New York, NY 10168-1289
Operation Understanding DC			9/28/2016	9/28/2016	1041	\$1,000	c		3000 Connecticut Ave , NW, Suite #335, Washington, DC 20008
Woodley House Inc			9/28/2016	9/28/2016	1042	\$4,520	c		1408 N Capitol St, NW, Washington, DC 20002
City Dance			9/28/2016	9/28/2016	1043	\$5,000	c		5301 Tuckerman Lane, North Bethesda, MD 20852
Maret School		Annual Fund	10/19/2016	10/19/2016	1045	\$50,000	c		3000 Cathedral Avenue, NW, Washington, DC 20008
Bread for the City			10/19/2016	10/19/2016	1046	\$2,500	c		1525 7th Street, NW, Washington, DC 20001
Friends of Compass			11/1/2016	11/1/2016	1047	\$2,500	c		1712 N Street, NW, Suite 302, Washington, DC 20036
Green Beret Foundation	IHO Dave McCormick		10/21/2016	11/2/2016	1049	\$5,000	c		14402 Blanco Road, #101, San Antonio, TX 78216
WAMU 88.5	Annual Fund		11/15/16	11/15/2016	1050	\$5,000	c		4400 Massachusetts Ave, NW, Washington, DC 20046
Washington Hebrew Congregation	Annual fund		11/15/2016	11/15/2016	1051	\$5,000	c		3935 Macon Street, NW, Washington, DC 20016
Harvard College, President and Fellows of	African Leadership Undergraduat		10/14/2016	11/15/2016	1052	\$50,000	c		13 Apian Way, Cambridge, MA 02138
Stone Soup Films	Annual Fund		11/15/2016	11/15/2016	1053	\$2,500	c		1070 Thomas Jefferson Street, NW, #202, Washington, DC 20007
SOUL Program			11/15/2016	11/15/2016	1054	\$5,000	c		744 6th Street, SW, Apt 211, Washington, DC 20024
The Bridgespan Group	Pledge 2/5		11/15/2016	11/15/2016	1055	\$50,000	c		2 Copley Place, 7th Floor, Suite 3700 B, Boston, MA 02116
Tahirih Justice Center	Pledge 1/3		11/22/16	11/22/2016	1056	\$5,000	c		6402 Arlington Blvd, #300, Falls Church, VA 22042
Women for Women International	Annual Fund		11/22/2016	11/22/2016	1058	\$50,000	c		2000 M Street, NW, Suite 200, Washington, DC 20036
Center for Alexandria's Children	Gala		11/29/2016	11/29/2016	1059	\$5,000	c		1900 N Beauregard St #200, Alexandria, VA 22311
Maranyundo Initiative	Annual Fund		12/7/2016	12/7/2016	1061	\$1,000	c		9 Waterhouse Street, Cambridge, MA 02138
Horizons Greater Washington			12/7/16	12/7/2016	1062	\$1,000	c		3000 Cathedral Avenue, NW, Washington, DC 20008
St Albans School	Michael Caskin	Bishop Walker Golf tourney	12/7/2016	12/7/2016	1063	\$1,500	2017		Mount St Alban, Washington, DC 20016
Columbia University	Pledge 2/4		12/12/2016	12/12/2016	1064	\$70,000	c		622 West 113th Street, Mail Code 4524, New York, NY 10025
Mothers Out Front		Annual Fund	12/14/2016	12/14/2016	1065	\$5,000	c		30 Bow Street, Cambridge, MA 02138

Institution	Contact	Description	Date of Request	Date of grant	Check #	Amount	Cleared	Benefit?
Reading Partners		Annual Fund	12/14/2016	12/14/2016	1066	\$1,100	c	
African Leadership Academy	Liz Gips	Annual Fund	12/12/2016	12/14/2016	1067	\$10,000	c	
White Truck Charity	George Fritz		12/20/16	12/20/2016	1068	\$1,000	2017	
The Marshall Project	Carroll Bogert		12/20/2016	12/20/2016	1069	\$5,000	c	
Partnership for Public Service		Annual Fund	12/20/2016	12/20/2016	1070	\$5,000	c	
Children's Hospital Foundation	Alan Grant #3		12/24/2016	12/29/2016	1073	\$75,000	2017	
Georgetown University	FUTURE44 Program Grant		12/15/2016	12/30/2016	1071	\$225,515	2017	
Shared Interest			12/30/2016	12/30/2016	1074	\$10,000	2017	
						\$1,110,500		

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
K-1 PORTFOLIO LOGIC SELECT, LLC	1111.	1111.	
K-1 VENTUREHOUSE GROUP, LLC	6645.	6645.	
TOTAL TO PART I, LINE 3	7756.	7756.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
K-1 PORTFOLIO LOGIC SELECT, LLC	2.	0.	2.	2.	
K-1 VENTUREHOUSE GROUP, LLC	665.	0.	665.	665.	
MORGAN STANLEY	362.	0.	362.	362.	
TO PART I, LINE 4	1029.	0.	1029.	1029.	

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
K-1 PORTFOLIO LOGIC SELECT LLC	13478.	13478.	
TOTAL TO FORM 990-PF, PART I, LINE 11	13478.	13478.	