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Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

**Return of Private Foundation
 or Section 4947(a)(1) Trust Treated as Private Foundation**

OMB No 1545-0052

2016

Open to Public Inspection

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 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation JOHN WILLIAM ROLLISON JR EDUCATION FUND		A Employer identification number 54-6485419
Number and street (or P.O. box number if mail is not delivered to street address) 1525 W WT HARRIS BLVD D1114-044	Room/suite	B Telephone number (see instructions) (800) 352-3705
City or town, state or province, country, and ZIP or foreign postal code CHARLOTTE, NC 28262		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 842,097	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	16	16		
	4 Dividends and interest from securities	14,582	14,033		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	6,369			
	b Gross sales price for all assets on line 6a 282,921				
	7 Capital gain net income (from Part IV, line 2)		6,369		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	747				
12 Total. Add lines 1 through 11	21,714	20,418			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	12,686	9,514		3,171
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	1,000	0	0	1,000
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	144	144		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	1,894			1,894
	24 Total operating and administrative expenses. Add lines 13 through 23	15,724	9,658	0	6,065
	25 Contributions, gifts, grants paid	37,696			37,696
26 Total expenses and disbursements. Add lines 24 and 25	53,420	9,658	0	43,761	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-31,706				
b Net investment income (if negative, enter -0-)		10,760			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	31,771	67,784	67,784
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	623,090	503,689	551,727
	c Investments—corporate bonds (attach schedule)	171,884	222,649	222,586
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			0
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	826,745	794,122	842,097	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	826,745	794,122	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	826,745	794,122		
31 Total liabilities and net assets/fund balances (see instructions) .	826,745	794,122		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	826,745
2 Enter amount from Part I, line 27a	2	-31,706
3 Other increases not included in line 2 (itemize) ▶ _____	3	246
4 Add lines 1, 2, and 3	4	795,285
5 Decreases not included in line 2 (itemize) ▶ _____	5	1,163
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	794,122

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
(i) F M V as of 12/31/69			(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any
(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))				
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 6,369
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	47,264	896,178	0 05274
2014	46,549	948,769	0 049063
2013	44,795	927,444	0 048299
2012	42,829	896,982	0 047748
2011	46,851	928,902	0 050437
2 Total of line 1, column (d)			2 0 248287
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 049657
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 832,772
5 Multiply line 4 by line 3			5 41,353
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 108
7 Add lines 5 and 6			7 41,461
8 Enter qualifying distributions from Part XII, line 4			8 43,761

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes items like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', and 'Total credits and payments'. Total amount owed is 100, with 100 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include 'During the tax year, did the foundation attempt to influence any national, state, or local legislation?', 'Did it spend more than \$100 during the year for political purposes?', and 'Did the foundation have at least \$5,000 in assets at any time during the year?'.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address
14 The books are in care of WELLS FARGO BANK NA Telephone no (800) 352-3705
Located at 100 NORTH MAIN STREET 6TH FLOOR D40 WINSTON SALEM NC ZIP+4 271013818
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years 2005, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here. Yes No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK NA 1525 W WT HARRIS BLVD D1114-044 CHARLOTTE, NC 282881114	Trustee 0	12,686		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. Yes No 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	805,590
b	Average of monthly cash balances.	1b	39,864
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	845,454
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	845,454
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	12,682
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	832,772
6	Minimum investment return. Enter 5% of line 5.	6	41,639

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	41,639
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	108
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	108
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	41,531
4	Recoveries of amounts treated as qualifying distributions.	4	425
5	Add lines 3 and 4.	5	41,956
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	41,956

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	43,761
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	43,761
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	108
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	43,653

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				41,956
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			37,771	
b Total for prior years 2014, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	0			
b From 2012.	0			
c From 2013.	0			
d From 2014.	0			
e From 2015.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>43,761</u>				
a Applied to 2015, but not more than line 2a			37,771	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				5,990
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				35,966
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.	0			
b Excess from 2013.	0			
c Excess from 2014.	0			
d Excess from 2015.	0			
e Excess from 2016.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	37,696
b <i>Approved for future payment</i>				
Total			▶ 3b	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
75 AQR MANAGED FUTURES STR-I #15213		2014-10-24	2016-01-20
674 AMER CENT SMALL CAP GRWTH INST #336		2015-07-24	2016-05-11
179 AMER CENT SMALL CAP GRWTH INST #336		2015-07-24	2016-11-23
92 657 ARTISAN INTERNATIONAL FD INS #662		2015-01-22	2016-05-11
56 343 ARTISAN INTERNATIONAL FD INS #662		2015-11-10	2016-05-11
444 ARTISAN INTERNATIONAL FD INS #662		2015-01-22	2016-08-23
66 ARTISAN MID CAP FUND-INS #1333		2015-07-24	2016-08-23
106 BLACKROCK GL L/S CREDIT-INS #1833		2015-10-27	2016-01-20
168 BLACKROCK GL L/S CREDIT-INS #1833		2015-10-27	2016-11-23
1938 CREDIT SUISSE COMM RET ST-I #2156		2014-01-23	2016-08-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
807		779	28
8,203		10,103	-1,900
2,630		2,683	-53
2,611		2,856	-245
1,588		1,657	-69
12,698		10,594	2,104
2,940		3,384	-444
1,025		1,102	-77
1,685		1,747	-62
9,632		15,183	-5,551

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			28
			-1,900
			-53
			-245
			-69
			2,104
			-444
			-77
			-62
			-5,551

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
57 DODGE & COX INT'L STOCK FD #1048		2015-01-22	2016-04-20
65 DODGE & COX INT'L STOCK FD #1048		2015-11-10	2016-05-11
11 733 DODGE & COX INT'L STOCK FD #1048		2015-11-10	2016-08-23
412 267 DODGE & COX INT'L STOCK FD #1048		2015-01-22	2016-08-23
45 DODGE & COX INT'L STOCK FD #1048		2012-03-22	2016-11-23
291 DODGE & COX INCOME FD COM #147		2015-02-13	2016-01-21
403 408 DODGE & COX INCOME FD COM #147		2016-05-11	2016-08-23
490 592 DODGE & COX INCOME FD COM #147		2015-07-24	2016-08-23
89 EATON VANCE GLOBAL MACRO - I #0088		2015-10-27	2016-01-20
124 EATON VANCE GLOBAL MACRO - I #0088		2016-08-25	2016-11-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,107		2,455	-348
2,267		2,560	-293
449		462	-13
15,761		14,860	901
1,723		1,475	248
3,844		4,001	-157
5,628		5,511	117
6,844		6,685	159
796		815	-19
1,121		1,128	-7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-348
			-293
			-13
			901
			248
			-157
			117
			159
			-19
			-7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
103 FID ADV EMER MKTS INC- CL I #607		2015-05-21	2016-01-20
61 JP MORGAN MID CAP VALUE-I #758		2015-07-24	2016-04-20
58 JP MORGAN MID CAP VALUE-I #758		2015-07-24	2016-08-23
90 JP MORGAN MID CAP VALUE-I #758		2015-07-24	2016-11-23
138 HARBOR CAPITAL APRCTION-INST #2012		2015-07-24	2016-04-20
79 HARBOR CAPITAL APRCTION-INST #2012		2015-08-28	2016-11-23
180 JPMORGAN HIGH YIELD FUND SS #3580		2014-01-23	2016-11-23
365 MFS VALUE FUND-CLASS I #893		2015-07-24	2016-04-20
138 767 MFS VALUE FUND-CLASS I #893		2016-08-25	2016-11-23
21 233 MFS VALUE FUND-CLASS I #893		2015-07-24	2016-11-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,239		1,389	-150
2,180		2,333	-153
2,172		2,189	-17
3,503		3,377	126
8,062		9,114	-1,052
4,789		5,201	-412
1,309		1,453	-144
12,644		13,007	-363
5,075		4,993	82
776		752	24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-150
			-153
			-17
			126
			-1,052
			-412
			-144
			-363
			82
			24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
40 MERGER FUND-INST #301		2013-02-11	2016-01-20
400 MET WEST TOTAL RETURN BOND CL I #512		2015-01-22	2016-01-20
814 MET WEST TOTAL RETURN BOND CL I #512		2015-01-22	2016-08-23
140 ASG GLOBAL ALTERNATIVES-Y #1993		2015-05-21	2016-01-20
739 ASG GLOBAL ALTERNATIVES-Y #1993		2015-05-21	2016-08-23
89 ASG GLOBAL ALTERNATIVES-Y #1993		2013-07-12	2016-11-23
158 NEUBERGER BERMAN LONG SH-INS #1830		2014-06-20	2016-01-20
440 NEUBERGER BERMAN LONG SH-INS #1830		2014-06-20	2016-08-23
149 OPPENHEIMER DEVELOPING MKT-I #799		2015-05-21	2016-04-20
921 OPPENHEIMER DEVELOPING MKT-I #799		2015-05-21	2016-08-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
596		630	-34
4,280		4,400	-120
8,978		8,954	24
1,432		1,648	-216
7,250		8,593	-1,343
894		1,024	-130
1,869		2,043	-174
5,632		5,689	-57
4,694		5,452	-758
30,550		33,555	-3,005

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-34
			-120
			24
			-216
			-1,343
			-130
			-174
			-57
			-758
			-3,005

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
172 BOSTON P LNG/SHRT RES-INS #7015		2015-05-21	2016-08-23
299 T ROWE PRICE SHORT TERM BD FD #55		2013-07-12	2016-01-20
2012 769 T ROWE PRICE SHORT TERM BD FD #55		2013-11-02	2016-04-20
317 T ROWE PRICE SHORT TERM BD FD #55		2015-11-10	2016-04-20
186 SPDR DJ WILSHIRE INTERNATIONAL REAL		2014-01-21	2016-01-20
123 SPDR DJ WILSHIRE INTERNATIONAL REAL		2015-07-22	2016-01-20
40 SPDR DJ WILSHIRE INTERNATIONAL REAL		2011-06-27	2016-04-20
90 SPDR DJ WILSHIRE INTERNATIONAL REAL		2012-03-20	2016-08-23
112 SPDR DJ WILSHIRE INTERNATIONAL REAL		2012-03-20	2016-10-03
10 STERLING CAPITAL STRATTON SMALL CAP		2015-05-21	2016-04-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,618		2,718	-100
1,408		1,432	-24
9,520		9,615	-95
1,499		1,499	
6,546		7,301	-755
4,329		5,470	-1,141
1,696		1,564	132
3,867		3,366	501
4,641		4,120	521
717		769	-52

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-100
			-24
			-95
			-755
			-1,141
			132
			501
			521
			-52

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
26 138 STERLING CAPITAL STRATTON SMALL CAP		2014-06-20	2016-05-11
95 862 STERLING CAPITAL STRATTON SMALL CAP		2015-05-21	2016-05-11
41 STERLING CAPITAL STRATTON SMALL CAP		2014-06-20	2016-11-23
50 VANGUARD REIT VIPER		2015-05-19	2016-01-20
11 VANGUARD REIT VIPER		2015-05-19	2016-04-20
122 VANGUARD REIT VIPER		2015-05-19	2016-08-23
135 VANGUARD REIT VIPER		2012-02-02	2016-10-03
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,872		2,043	-171
6,866		7,375	-509
3,517		3,205	312
3,666		3,995	-329
915		879	36
10,881		7,979	2,902
11,540		7,386	4,154
			14,540

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-171
			-509
			312
			-329
			36
			2,902
			4,154

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEFFERSON COLLEGE SCIENCES 101 ELM AVE SE ROANOKE, VA 24013	NONE	PC	SCHOLARSHIPS	1,000
SPELMAN COLLEGE 350 SPELMAN LANE ATLANTA, GA 30314	NONE	PC	SCHOLARSHIPS	1,500
WAKE TECHNICAL COMMUNITY COLLEGE 9101 FAYETEVILLE ROAD RALEIGH, NC 27603	NONE	PC	SCHOLARSHIP	1,425
JAMES MADISON UNIVERSITY 800 S MAIN STREET HARRISONBURG, VA 22807	NONE	PC	SCHOLARSHIPS	5,271
FERRUM COLLEGE PO BOX 1000 FERRUM, VA 24088	NONE	PC	SCHOLARSHIPS	1,000
VIRGINIA UNION UNIVERITY 1500 NORTH LOMBARDY STREET RICHMOND, VA 232201784	NONE	PC	SCHOLARSHIPS	1,000
SHENANDOAH UNIVERSITY 1460 UNIVERSITY DR WINCHESTER, VA 22601	NONE	PC	SCHOLARSHIPS	1,000
VIRGINIA POLYTECHNIC INSTITUTE 210 BURRUS HALL BLACKSBURG, VA 24061	NONE	PC	SCHOLARSHIPS	8,000
THE COLLEGE OF WILLIAM & MARY 102 RICHMOND ROAD WILLIAMSBURG, VA 23185	NONE	PC	SCHOLARSHIPS	2,500
VIRGINIA COMMONWEALTH 910 WEST FRANKLIN STREET RICHMOND, VA 23284	NONE	PC	SCHOLARSHIPS	2,000
PAUL D CAMP COMMUNITY CO 100 NORTH COLLEGE DRIVE FRANKLIN, VA 23851	NONE	PC	SCHOLARSHIPS	2,000
CHRISTOPHER NEWPORT UNIVERITY 1 UNVERSITY PLACE NEWPORT NEWS, VA 23606	NONE	PC	SCHOLARSHIPS	2,000
GEORGE MASON UNIVERSITY 4400 UNIVERSITY DR FAIRFAX, VA 22030	NONE	PC	SCHOLARSHIPS	1,000
UNIVERSITY OF VIRGINIA PO BOX 400204 CHARLOTTESVILLE, VA 229044204	NONE	PC	SCHOLARSHIPS	1,000
LONGWOOD UNIVERSITY 201 HIGH STREET FARMVILLE, VA 23909	NONE	PC	SCHOLARSHIPS	4,000
Total				37,696
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OLD DOMINION UNIVERSITY 5115 HAMPTON BOULEVARD NORFOLK, VA 23529	NONE	PC	SCHOLARSHIPS	1,000
EAST CAROLINA UNIVERSITY EAST FIFTH STREET GREENVILLE, NC 27858	NONE	PC	SCHOLARSHIPS	1,000
UNIVERSITY OF SOUTHERN CALIFORNIA 3551 TROUSDALE PARKWAY STE 160 LOS ANGELES, CA 90089	NONE	PC	GENERAL PURPOSE	1,000
Total 3a				37,696

TY 2016 Accounting Fees Schedule**Name:** JOHN WILLIAM ROLLISON JR EDUCATION FUND**EIN:** 54-6485419

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,000			1,000

TY 2016 Compensation Explanation**Name:** JOHN WILLIAM ROLLISON JR EDUCATION FUND**EIN:** 54-6485419

Person Name	Explanation
WELLS FARGO BANK NA	SEE ATTACHED FOOTNOTE

TY 2016 Investments Corporate Bonds Schedule**Name:** JOHN WILLIAM ROLLISON JR EDUCATION FUND**EIN:** 54-6485419

Name of Bond	End of Year Book Value	End of Year Fair Market Value
256210105 DODGE & COX INCOME F	31,676	33,773
4812C0803 JPMORGAN HIGH YIELD	35,276	35,145
77957P105 T ROWE PRICE SHORT T		
315920702 FID ADV EMER MKTS IN	49,218	49,558
77958B402 T ROWE PRICE INST FL	15,203	15,180
091936732 BLACKROCK GL L/S CRE	29,240	28,918
592905509 MET WEST TOTAL RETUR	58,198	56,311
922031737 VANGUARD INFLAT-PROT	3,838	3,701

TY 2016 Investments Corporate Stock Schedule

Name: JOHN WILLIAM ROLLISON JR EDUCATION FUND

EIN: 54-6485419

Name of Stock	End of Year Book Value	End of Year Fair Market Value
22544R305 CREDIT SUISSE COMM R	10,691	8,759
256206103 DODGE & COX INT'L ST	23,741	28,369
411511504 HARBOR CAPITAL APRCT	77,417	91,401
552983694 MFS VALUE FUND-CLASS	79,263	97,632
78463X863 SPDR DJ WILSHIRE INT	11,001	11,221
922908553 VANGUARD REIT VIPER	8,070	12,132
04314H600 ARTISAN MID CAP FUND	35,219	34,183
339128100 JP MORGAN MID CAP VA	26,310	34,477
277923728 EATON VANCE GLOBAL M	24,776	24,564
63872T885 ASG GLOBAL ALTERNATI	16,118	14,765
00203H859 AQR MANAGED FUTURES	25,888	23,523
589509207 MERGER FUND-INST #30	15,129	15,162
64128R608 NEUBERGER BERMAN LON	15,173	15,161
683974604 OPPENHEIMER DEVELOPI	34,127	32,996
025083320 AMER CENT SMALL CAP	24,450	24,420
04314H402 ARTISAN INTERNATIONAL	23,206	27,255
74925K581 BOSTON P LNG/SHRT RE	6,691	6,543
779919109 T ROWE PRICE REAL ES	15,518	16,675
85917K546 STERLING CAPITAL STR	22,294	24,020
00888Y508 INV BALANCE RISK COM	8,607	8,469

TY 2016 Other Decreases Schedule**Name:** JOHN WILLIAM ROLLISON JR EDUCATION FUND**EIN:** 54-6485419

Description	Amount
MUTUAL FUND TAX EFFECTIVE DATE AFTER TYE	522
ROC BASIS ADJUSTMENT	636
ROUNDING	5

TY 2016 Other Expenses Schedule**Name:** JOHN WILLIAM ROLLISON JR EDUCATION FUND**EIN:** 54-6485419**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMMISSIONER & CLERK FEE	1,894	0		1,894

TY 2016 Other Income Schedule**Name:** JOHN WILLIAM ROLLISON JR EDUCATION FUND**EIN:** 54-6485419**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
US TAX REFUND	322	0	
RECOVERY	425	0	

TY 2016 Other Increases Schedule**Name:** JOHN WILLIAM ROLLISON JR EDUCATION FUND**EIN:** 54-6485419

Description	Amount
MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE	246

TY 2016 Taxes Schedule**Name:** JOHN WILLIAM ROLLISON JR EDUCATION FUND**EIN:** 54-6485419

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES ON QUALIFIED FOR	99	99		0
FOREIGN TAXES ON NONQUALIFIED	45	45		0