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Form **990-PF**

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2016**

Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

**For calendar year 2016 or tax year beginning**

**, and ending**

Name of foundation <b>SIMPSON SCHOLARS TUA</b>			<b>A Employer identification number</b> 54-6251486	
Number and street (or P O box number if mail is not delivered to street address) <b>Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117</b>		Room/suite	<b>B Telephone number (see instructions)</b> (888) 730-4933	
City or town, state or province, country, and ZIP or foreign postal code <b>Winston Salem NC 27101</b>		<b>C If exemption application is pending, check here</b> <input type="checkbox"/>		
Foreign country name	Foreign province/state/county	Foreign postal code	<b>D 1. Foreign organizations, check here</b> <input type="checkbox"/>	
<b>G Check all that apply</b>			<b>D 2. Foreign organizations meeting the 85% test, check here and attach computation</b> <input type="checkbox"/>	
<input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity			<b>E If private foundation status was terminated under section 507(b)(1)(A), check here</b> <input type="checkbox"/>	
<input type="checkbox"/> Final return <input type="checkbox"/> Amended return			<b>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here</b> <input type="checkbox"/>	
<input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change				
<b>H Check type of organization</b> <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation				
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
<b>I Fair market value of all assets at end of year (from Part II, col (c), line 16)</b> ▶ \$ 632,185		<b>J Accounting method</b> <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual		
		<input type="checkbox"/> Other (specify) _____		
<i>(Part I, column (d) must be on cash basis)</i>				

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	11,010	10,593		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	7,739			
	<b>b</b> Gross sales price for all assets on line 6a 208,612				
	<b>7</b> Capital gain net income (from Part IV, line 2)		7,739		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)					
<b>12 Total.</b> Add lines 1 through 11	18,749	18,332	0		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc	10,160	7,620		2,540
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)	848			848
	<b>c</b> Other professional fees (attach schedule)	2,100			2,100
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	163	108		
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)				
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	13,271	7,728	0	5,488
	<b>25</b> Contributions, gifts, grants paid	30,000			30,000
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	43,271	7,728	0	35,488	
<b>27 Subtract line 26 from line 12</b>					
<b>a Excess of revenue over expenses and disbursements</b>	-24,522				
<b>b Net investment income</b> (if negative, enter -0-)		10,604			
<b>c Adjusted net income</b> (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2016)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	29,654	38,843	38,843
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	578,668	544,336	593,342	
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	608,322	583,179	632,185	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ )			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	608,322	583,179	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b> (see instructions)	608,322	583,179		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	608,322	583,179		

Part III — Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 608,322
2	Enter amount from Part I, line 27a	2 -24,522
3	Other increases not included in line 2 (itemize) ▶ MUTUAL FUND TIMING DIFFERENCE	3 189
4	Add lines 1, 2, and 3	4 583,989
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5 810
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 583,179

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	7,739	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries	(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
	2015	31,824	672,178	0.047345
	2014	32,501	698,222	0.046548
	2013	35,435	682,792	0.051897
	2012	36,243	659,726	0.054936
	2011	32,491	672,687	0.048300
2 Total of line 1, column (d)			2	0.249026
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3	0.049805
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4	626,616
5 Multiply line 4 by line 3			5	31,209
6 Enter 1% of net investment income (1% of Part I, line 27b)			6	106
7 Add lines 5 and 6			7	31,315
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8	35,488

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	106
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2	<b>3</b>	106
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	<b>5</b>	106
<b>6</b>	Credits/Payments		
<b>a</b>	2016 estimated tax payments and 2015 overpayment credited to 2016	<b>6a</b>	371
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments Add lines 6a through 6d	<b>7</b>	371
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	0
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	265
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> <b>Refunded</b>	<b>11</b>	106 159

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation ▶ \$ _____ <b>(2)</b> On foundation managers ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VA		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<b>11</b>	Yes	No X
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>		X
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	<b>13</b>	X	
<b>14</b>	The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933 Located at ▶ 100 N Main St MAC D4001-117 Winston Salem NC ZIP+4 ▶ 27101			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15   N/A			
<b>16</b>	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	<b>16</b>	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	<b>1b</b>	X
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	<b>1c</b>	X
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b>	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
<b>b</b>	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	<b>2b</b>	N/A
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	<b>3b</b>	N/A
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	X
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	<b>4b</b>	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 100 N Main St MAC D4001-117 Winston Salem, NC 27	Trustee SEE ATTACHED	10,160		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000** ▶ 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	608,884
<b>b</b>	Average of monthly cash balances	<b>1b</b>	27,274
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	636,158
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	636,158
<b>4</b>	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	<b>4</b>	9,542
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	626,616
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	31,331

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6		<b>1</b>	31,331
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5	<b>2a</b>	106	
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI)	<b>2b</b>		
<b>c</b>	Add lines 2a and 2b	<b>2c</b>		106
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>		31,225
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>		
<b>5</b>	Add lines 3 and 4	<b>5</b>		31,225
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>		
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	<b>7</b>		31,225

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	35,488
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	35,488
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	106
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	35,382

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				31,225
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only			29,298	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011				
<b>b</b> From 2012				
<b>c</b> From 2013				
<b>d</b> From 2014				
<b>e</b> From 2015				
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 35,488				
<b>a</b> Applied to 2015, but not more than line 2a			29,298	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2016 distributable amount				
<b>e</b> Remaining amount distributed out of corpus				6,190
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions				
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				25,035
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012				
<b>b</b> Excess from 2013				
<b>c</b> Excess from 2014				
<b>d</b> Excess from 2015				
<b>e</b> Excess from 2016				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	
				0
<b>b</b> 85% of line 2a				0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed				0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities				0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> "Assets" alternative test—enter				
<b>(1)</b> Value of all assets				0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)				0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
<b>c</b> "Support" alternative test—enter				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
<b>(3)</b> Largest amount of support from an exempt organization				0
<b>(4)</b> Gross investment income				0

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE ATTACHMENT

**b** The form in which applications should be submitted and information and materials they should include

SEE ATTACHMENT

**c** Any submission deadlines:

SEE ATTACHMENT

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHMENT

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p><b>a</b> Paid during the year See Attached Statement</p>				
<p><b>Total</b></p>			▶ <b>3a</b>	30,000
<p><b>b</b> Approved for future payment NONE</p>				
<p><b>Total</b></p>			▶ <b>3b</b>	0





**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

<b>Name</b> AMERICAN UNIVERSITY			
<b>Street</b> 4400 MASSACHUSETTS AVE			
<b>City</b> WASHINGTON	<b>State</b> DC	<b>Zip Code</b> 20016	<b>Foreign Country</b>
<b>Relationship</b> NONE	<b>Foundation Status</b> PC		
<b>Purpose of grant/contribution</b> SCHOLARSHIP			<b>Amount</b> 2,500

<b>Name</b> FRANKLIN AND MARSHALL COLLEGE			
<b>Street</b> 415 HARRISBURG AVE			
<b>City</b> LANCASTER	<b>State</b> PA	<b>Zip Code</b> 17603	<b>Foreign Country</b>
<b>Relationship</b> NONE	<b>Foundation Status</b> PC		
<b>Purpose of grant/contribution</b> SCHOLARSHIP			<b>Amount</b> 2,500

<b>Name</b> JAMES MADISON UNIVERSITY			
<b>Street</b> 800 S MAIN ST			
<b>City</b> HARRISONBURG	<b>State</b> VA	<b>Zip Code</b> 22807	<b>Foreign Country</b>
<b>Relationship</b> NONE	<b>Foundation Status</b> PC		
<b>Purpose of grant/contribution</b> SCHOLARSHIP			<b>Amount</b> 5,000

<b>Name</b> MICHIGAN STATE UNIVERSITY			
<b>Street</b> 220 TROWBRIDGE RD			
<b>City</b> EAST LANSING	<b>State</b> MI	<b>Zip Code</b> 48824	<b>Foreign Country</b>
<b>Relationship</b> NONE	<b>Foundation Status</b> PC		
<b>Purpose of grant/contribution</b> SCHOLARSHIP			<b>Amount</b> 2,500

<b>Name</b> PENN STATE UNIVERSITY			
<b>Street</b> 201 SHIELD BUILDING			
<b>City</b> UNIVERSITY PARK	<b>State</b> PA	<b>Zip Code</b> 16802	<b>Foreign Country</b>
<b>Relationship</b> NONE	<b>Foundation Status</b> PC		
<b>Purpose of grant/contribution</b> SCHOLARSHIP			<b>Amount</b> 2,500

<b>Name</b> UNIVERSITY VIRGINIA			
<b>Street</b> 1400 UNIVERSITY AVE			
<b>City</b> CHARLOTTESVILLE	<b>State</b> VA	<b>Zip Code</b> 22903	<b>Foreign Country</b>
<b>Relationship</b> NONE	<b>Foundation Status</b> PC		
<b>Purpose of grant/contribution</b> SCHOLARSHIP			<b>Amount</b> 7,500

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

VIRGINIA POLYTECHNIC INSTITUTE

**Street**

1880 PRATT DR

**City**

BLACKSBURG

**State**

VA

**Zip Code**

24060

**Foreign Country**

**Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

SCHOLARSHIP

**Amount**

5,000

**Name**

YALE UNIVERSITY

**Street**

PO BOX 208241

**City**

NEW HAVEN

**State**

CT

**Zip Code**

06520

**Foreign Country**

**Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

SCHOLARSHIP

**Amount**

2,500

**Name**

**Street**

**City**

**State**

**Zip Code**

**Foreign Country**

**Relationship**

**Foundation Status**

**Purpose of grant/contribution**

**Amount**

**Name**

**Street**

**City**

**State**

**Zip Code**

**Foreign Country**

**Relationship**

**Foundation Status**

**Purpose of grant/contribution**

**Amount**

**Name**

**Street**

**City**

**State**

**Zip Code**

**Foreign Country**

**Relationship**

**Foundation Status**

**Purpose of grant/contribution**

**Amount**

**Name**

**Street**

**City**

**State**

**Zip Code**

**Foreign Country**

**Relationship**

**Foundation Status**

**Purpose of grant/contribution**

**Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Amount		Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Capital Gains/Losses		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments			Net Gain or Loss
		Long Term CG Distributions	Short Term CG Distributions							Gross Sales Price	Other sales	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	
1 ARTISAN INTERNATIONAL FI	04314H402	11,311	0	X				8/26/2011	9/2/2016	888	639	888	0	0	0	0	249
2 ARTISAN MID CAP FUND-INS	04314H600			X				8/24/2015	8/24/2016	553	753	553	0	0	0	0	-100
3 ARTISAN MID CAP FUND-INS	04314H600			X				7/23/2015	8/24/2016	624	731	624	0	0	0	0	-107
4 ARTISAN MID CAP FUND-INS	04314H600			X				10/24/2014	8/24/2016	315	363	315	0	0	0	0	-48
5 ARTISAN MID CAP FUND-INS	04314H600			X				10/24/2014	9/2/2016	1,291	1,476	1,291	0	0	0	0	-185
6 BLACKROCK GL US CREDIT	091936732			X				10/27/2015	1/20/2016	425	456	425	0	0	0	0	-33
7 BLACKROCK GL US CREDIT	091936732			X				10/27/2015	9/2/2016	998	1,040	998	0	0	0	0	42
8 CREDIT SUISSE COMM RET	22544R305			X				6/4/2012	8/24/2016	2,293	3,461	2,293	0	0	0	0	-1,168
9 CREDIT SUISSE COMM RET	22544R305			X				7/12/2013	8/24/2016	2,278	3,410	2,278	0	0	0	0	-1,132
10 ARTISAN INTERNATIONAL FI	04314H402			X				8/26/2011	8/24/2016	5,345	3,868	5,345	0	0	0	0	1,477
11 ACR MANAGED FUTURES ST	00203H859			X				10/24/2014	1/20/2016	463	447	463	0	0	0	0	16
12 ACR MANAGED FUTURES ST	00203H859			X				10/24/2014	9/2/2016	784	800	784	0	0	0	0	16
13 AMER CENT SMALL CAP GRV	025083320			X				7/23/2015	5/11/2016	862	849	862	0	0	0	0	-167
14 AMER CENT SMALL CAP GRV	025083320			X				7/23/2015	5/11/2016	5,476	6,822	5,476	0	0	0	0	-1,346
15 AMER CENT SMALL CAP GRV	025083320			X				7/23/2015	9/2/2016	883	955	883	0	0	0	0	72
16 ARTISAN INTERNATIONAL FI	04314H402			X				1/22/2015	5/11/2016	646	707	646	0	0	0	0	-61
17 ARTISAN INTERNATIONAL FI	04314H402			X				11/10/2015	5/11/2016	939	979	939	0	0	0	0	-40
18 ARTISAN INTERNATIONAL FI	04314H402			X				10/24/2014	5/11/2016	1,490	1,573	1,490	0	0	0	0	-83
19 ARTISAN INTERNATIONAL FI	04314H402			X				10/24/2014	5/11/2016	2,985	3,119	2,985	0	0	0	0	-134
20 ARTISAN INTERNATIONAL FI	04314H402			X				1/22/2016	8/24/2016	724	679	724	0	0	0	0	45
21 CREDIT SUISSE COMM RET	22544R305			X				10/24/2014	8/24/2016	2,563	3,764	2,563	0	0	0	0	-1,201
22 DODGE & COX INTL STOCK	256206103			X				11/10/2015	4/20/2016	1,553	1,855	1,553	0	0	0	0	-282
23 DODGE & COX INTL STOCK	256206103			X				11/10/2015	5/11/2016	1,674	1,890	1,674	0	0	0	0	-216
24 DODGE & COX INTL STOCK	256206103			X				10/24/2014	8/24/2016	1,028	1,175	1,028	0	0	0	0	-147
25 DODGE & COX INTL STOCK	256206103			X				1/22/2015	8/24/2016	4,405	4,927	4,405	0	0	0	0	-522
26 DODGE & COX INTL STOCK	256206103			X				11/10/2015	8/24/2016	18	18	18	0	0	0	0	0
27 DODGE & COX INTL STOCK	256206103			X				6/4/2012	8/24/2016	6,325	4,607	6,325	0	0	0	0	1,718
28 DODGE & COX INTL STOCK	256206103			X				6/4/2012	9/2/2016	1,124	808	1,124	0	0	0	0	316
29 DODGE & COX INCOME FD C	256210105			X				5/11/2016	9/2/2016	934	915	934	0	0	0	0	-19
30 DODGE & COX INCOME FD C	256210105			X				6/10/2015	1/21/2016	1,295	1,340	1,295	0	0	0	0	-45
31 DODGE & COX INCOME FD C	256210105			X				7/23/2015	8/24/2016	1,196	1,172	1,196	0	0	0	0	24
32 DODGE & COX INCOME FD C	256210105			X				5/11/2016	8/24/2016	5,306	5,184	5,306	0	0	0	0	122
33 DODGE & COX INCOME FD C	256210105			X				5/11/2016	8/24/2016	2,510	2,458	2,510	0	0	0	0	52
34 DODGE & COX INCOME FD C	256210105			X				10/27/2015	9/2/2016	456	467	456	0	0	0	0	11
35 EATON VANCE GLOBAL MAC	277923728			X				10/27/2015	1/20/2016	820	824	820	0	0	0	0	-4
36 EATON VANCE GLOBAL MAC	277923728			X				4/23/2015	1/20/2016	818	923	818	0	0	0	0	-105
37 FID ADV EMER MKTS INC-CL	315920702			X				8/26/2016	9/2/2016	1,415	1,415	1,415	0	0	0	0	0
38 FID ADV EMER MKTS INC-CL	315920702			X				4/20/2016	4/20/2016	377	406	377	0	0	0	0	-29
39 JP MORGAN MID CAP VALUE	339128100			X				4/9/2015	8/24/2016	1,267	1,345	1,267	0	0	0	0	-78
40 JP MORGAN MID CAP VALUE	339128100			X				4/9/2015	9/2/2016	1,007	1,041	1,007	0	0	0	0	-34
41 JP MORGAN MID CAP VALUE	339128100			X				7/23/2015	9/2/2016	467	467	467	0	0	0	0	-4
42 JP MORGAN MID CAP VALUE	339128100			X				4/9/2015	9/2/2016	188	193	188	0	0	0	0	-5
43 JP MORGAN MID CAP VALUE	339128100			X				10/24/2014	9/2/2016	627	626	627	0	0	0	0	1
44 JP MORGAN MID CAP VALUE	339128100			X				10/24/2015	4/20/2016	6,017	6,867	6,017	0	0	0	0	-850
45 HARBOR CAPITAL APRTION	411511504			X				4/23/2015	9/2/2016	1,474	1,563	1,474	0	0	0	0	89
46 HARBOR CAPITAL APRTION	411511504			X				7/23/2015	9/2/2016	174	192	174	0	0	0	0	18
47 HARBOR CAPITAL APRTION	411511504			X				8/14/2015	9/2/2016	772	814	772	0	0	0	0	43
48 HARBOR CAPITAL APRTION	411511504			X				4/16/2015	10/3/2016	744	779	744	0	0	0	0	36
49 HARBOR CAPITAL APRTION	411511504			X				7/16/2015	10/3/2016	176	192	176	0	0	0	0	16
50 HARBOR CAPITAL APRTION	411511504			X				1/23/2014	9/2/2016	1,066	1,170	1,066	0	0	0	0	-108
51 JPMORGAN HIGH YIELD FUN	4812C0803			X				4/20/2016	4/20/2016	9,526	9,848	9,526	0	0	0	0	322
52 MFS VALUE FUND-CLASS I #	552983694			X				7/23/2015	9/2/2016	1,496	1,475	1,496	0	0	0	0	21
53 MFS VALUE FUND-CLASS I #	552983694			X				4/23/2015	9/2/2016	1,808	1,782	1,808	0	0	0	0	26
54 MFS VALUE FUND-CLASS I #	552983694			X				6/4/2012	1/20/2016	313	338	313	0	0	0	0	-15
55 MERGER FUND-INST #301	589509207			X				6/4/2012	9/2/2016	531	531	531	0	0	0	0	4
56 MERGER FUND-INST #301	589509207			X				1/22/2015	1/20/2016	2,589	2,662	2,589	0	0	0	0	-73
57 MET WEST TOTAL RETURN B	592905509			X				1/22/2015	8/24/2016	6,089	6,072	6,089	0	0	0	0	17
58 MET WEST TOTAL RETURN B	592905509			X				4/23/2015	9/2/2016	1,587	1,584	1,587	0	0	0	0	3
59 MET WEST TOTAL RETURN B	592905509			X				4/23/2015	1/20/2016	706	814	706	0	0	0	0	-108
60 ASS GLOBAL ALTERNATIVES	638721885			X				7/12/2013	8/24/2016	2,772	3,345	2,772	0	0	0	0	-573
61 ASS GLOBAL ALTERNATIVES	638721885			X				7/12/2013	9/2/2016	2,431	2,858	2,431	0	0	0	0	-427
62 ASS GLOBAL ALTERNATIVES	638721885			X				10/24/2014	9/2/2016	494	575	494	0	0	0	0	-81
63 NEUBERGER BERMAN LONG	64128R608			X				10/24/2014	1/20/2016	532	580	532	0	0	0	0	-48
64 NEUBERGER BERMAN LONG	64128R608			X				10/24/2014	8/24/2016	3,978	4,006	3,978	0	0	0	0	-28
65 NEUBERGER BERMAN LONG	64128R608			X				4/23/2015	9/2/2016	475	477	475	0	0	0	0	-2
66 OPPENHEIMER DEVELOPING	683974604			X				4/23/2015	4/20/2016	3,528	4,114	3,528	0	0	0	0	-586
67 OPPENHEIMER DEVELOPING	683974604			X				4/23/2015	8/24/2016	12,527	13,955	12,527	0	0	0	0	-1,428
68 OPPENHEIMER DEVELOPING	683974604			X				1/23/2014	8/24/2016	9,728	10,674	9,728	0	0	0	0	-946
69 OPPENHEIMER DEVELOPING	683974604			X				1/23/2014	9/2/2016	1,142	1,142	1,142	0	0	0	0	-88
70 OPPENHEIMER DEVELOPING	74925K581			X				4/23/2015	1/21/2016	310	310	310	0	0	0	0	-31
71 BOSTON P LINGSHRT RES-IN	74925K581			X				4/23/2015	8/24/2016	1,656	1,650	1,656	0	0	0	0	-34
72 BOSTON P LINGSHRT RES-IN	74925K581			X													0

Long Term CG Distributions: 11,311  
Short Term CG Distributions: 0

Totals: 208,612  
Gross Sales: 200,873  
Net Gain or Loss: 7,

SIMPSON SCHOLARS TUA  
FORM 990PF, PART XV - LINES 2a - 2d  
~~SIMPSON-SCHOLARS-TUA~~=====

54-6251486

54-6251486

RECIPIENT NAME:

CENTER FOR SCHOLARSHIP ADM

ADDRESS:

4320-G WADE HAMPTON BLVD.

TAYLORS,, SC 29687

RECIPIENT'S PHONE NUMBER: 866-608-0001

FORM, INFORMATION AND MATERIALS:

WWW.CSASCHOLARS.ORG

AN APPLICATION PACKET CAN ALSO BE REQUESTED BY MAIL AT THE ADDRESS ABOVE.

SUBMISSION DEADLINES:

FEB. 15TH

RESTRICTIONS OR LIMITATIONS ON AWARDS:

- RECIPIENTS MUST BE DEPENDENT CHILDREN OF EMPLOYEES OF CONSOLIDATED SYSTEMS, INC. RECIPIENTS MUST BE UNDER THE AGE OF 25 AT THE TIME OF APPLICATION. ACADEMIC ACHIEVEMENT & FINANCIAL NEED ARE CONSIDERED.

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Totals		Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
								Capital Gains/Losses	Other sales			
Long Term CG Distributions	Amount							Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss		
73 T ROWE PRICE SHORT TERM	77957P105	X				6/10/2015	12/02/2016	853	860	208,612	200,873	7,739
74 T ROWE PRICE SHORT TERM	77957P105	X				10/11/2013	4/20/2016	4,924	4,981			-57
75 T ROWE PRICE SHORT TERM	77957P105	X				6/10/2015	4/20/2016	2,531	2,538			-7
76 T ROWE PRICE SHORT TERM	77957P105	X				11/10/2015	4/20/2016	856	855			1
77 T ROWE PRICE INST FLOAT	77958BA02	X				1/23/2014	9/2/2016	500	518			18
78 T ROWE PRICE REAL ESTAT	779919109	X				12/24/2015	9/2/2016	754	685			69
79 SPDR DJ WILSHIRE INTERNA	78463X863	X				1/20/2015	12/02/2016	352	434			-82
80 SPDR DJ WILSHIRE INTERNA	78463X863	X				4/21/2015	12/02/2016	2,006	2,531			-525
81 SPDR DJ WILSHIRE INTERNA	78463X863	X				4/5/2015	12/02/2016	598	763			-165
82 SPDR DJ WILSHIRE INTERNA	78463X863	X				5/23/2011	12/02/2016	4,646	5,233			-587
83 SPDR DJ WILSHIRE INTERNA	78463X863	X				5/23/2011	4/20/2016	1,272	1,189			83
84 SPDR DJ WILSHIRE INTERNA	78463X863	X				5/23/2011	8/24/2016	2,565	2,379			186
85 SPDR DJ WILSHIRE INTERNA	78463X863	X				5/23/2011	10/3/2016	870	833			37
86 SPDR DJ WILSHIRE INTERNA	78463X863	X				8/24/2011	10/3/2016	2,610	2,277			333
87 STERLING CAPITAL STRATT	85917K546	X				4/23/2015	4/20/2016	788	843			-55
88 STERLING CAPITAL STRATT	85917K546	X				7/23/2015	5/11/2016	3,136	3,270			-134
89 STERLING CAPITAL STRATT	85917K546	X				4/23/2015	5/11/2016	3,525	3,770			-245
90 VANGUARD RET VIPER	922908553	X				8/28/2016	9/2/2016	874	864			10
91 VANGUARD RET VIPER	922908553	X				4/5/2015	12/02/2016	733	818			-85
92 VANGUARD RET VIPER	922908553	X				4/21/2015	12/02/2016	1,468	1,629			-163
93 VANGUARD RET VIPER	922908553	X				4/21/2015	4/20/2016	665	650			15
94 VANGUARD RET VIPER	922908553	X				4/21/2015	8/24/2016	2,475	2,268			207
95 VANGUARD RET VIPER	922908553	X				12/17/2010	8/24/2016	5,393	2,867			2,426
96 VANGUARD RET VIPER	922908553	X				12/17/2010	9/2/2016	805	439			366
97 VANGUARD RET VIPER	922908553	X				12/17/2010	10/3/2016	8,377	4,751			3,626
98 SPDR DJ WILSHIRE INTERNA	78463X863	X				5/23/2011	9/2/2016	551	515			36

**Part I, Line 16b (990-PF) - Accounting Fees**

		848	0	0	848
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	848			848

**Part I, Line 16c (990-PF) - Other Professional Fees**

		2,100	0	0	2,100
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	CSA ADMINISTRATIVE FEES	2,100			2,100

**Part I, Line 18 (990-PF) - Taxes**

		163	108	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Taxes Paid	108	108		
2	Estimated Excise Taxes Paid	55			

**Part II, Line 13 (990-PF) - Investments - Other**

Asset Description		578,668	544,336	593,342
1		Book Value Beg. of Year	Book Value End of Year	FMV End of Year
2	DODGE & COX INCOME FD COM 147	0	23,649	25,001
3	HARBOR CAPITAL APRCTION-INST 2012	0	58,021	71,559
4	ARTISAN INTERNATIONAL FD I 662	0	16,171	20,217
5	MERGER FUND-INST #301	0	11,114	11,139
6	ARTISAN MID CAP FUND-INSTL 1333	0	24,631	25,183
7	MET WEST TOTAL RETURN BOND CL I 51	0	43,026	41,676
8	FID ADV EMER MKTS INC- CL I 607	0	36,736	36,851
9	T ROWE PRICE REAL ESTATE FD 122	0	11,618	12,080
10	EATON VANCE GLOBAL MACRO - I	0	19,133	18,939
11	DODGE & COX INT'L STOCK FD 1048	0	13,923	22,070
12	AMER CENT SMALL CAP GRWTH INST 336	0	19,963	19,843
13	MFS VALUE FUND-CLASS I 893	0	61,981	76,430
14	JP MORGAN MID CAP VALUE-I 758	0	20,861	27,835
15	STERLING CAPITAL STRATTON SMALL CA	0	17,633	20,198
16	ASG GLOBAL ALTERNATIVES-Y 1993	0	12,637	11,560
17	VANGUARD REIT VIPER	0	5,351	8,996
18	AQR MANAGED FUTURES STR-I	0	19,144	17,451
19	VANGUARD INFLAT-PROT SECS-ADM 511	0	3,402	3,276
20	JPMORGAN HIGH YIELD FUND SS 3580	0	27,199	27,010
21	T ROWE PRICE INST FLOAT RATE 170	0	11,198	11,181
22	OPPENHEIMER DEVELOPING MKT-I 799	0	25,519	24,415
23	INV BALANCE RISK COMM STR-Y 8611	0	6,627	6,530
24	BLACKROCK GL L/S CREDIT-INS #1833	0	22,838	22,545
25	SPDR DJ WILSHIRE INTERNATIONAL REA	0	8,007	8,298
26	ROBECO BP LNG/SHRT RES-INS	0	5,064	5,048
27	NEUBERGER BERMAN LONG SH-INS #183	0	11,191	11,225
28	CREDIT SUISSE COMM RT ST-CO 2156	0	7,699	6,786

**Part III (990-PF) - Changes in Net Assets or Fund Balances**

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**Line 3 - Other increases not included in Part III, Line 2**

1	MUTUAL FUND TIMING DIFFERENCE	1	189
2	Total	2	189

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**Line 5 - Decreases not included in Part III, Line 2**

1	PY RETURN OF CAPITAL ADJUSTMENT	1	285
2	MUTUAL FUND TIMING DIFFERENCE	2	386
3	COST BASIS ADJUSTMENT	3	139
4	Total	4	810

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Short Term CG Distributions		Amount		197,301		0		456		201,329		-3,572		0		0		0		-3,572		0			
						1,131		0																			
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj. Basis or Losses													
70 OPPENHEIMER DEVELOPING	683974604		1/23/2014	9/2/2016	1,142		0	1,230	-88					-88													
71 BOSTON P LING/SHRT RES-IN	74925K561		4/23/2015	1/21/2016	310		0	341	-31					-31													
72 BOSTON P LING/SHRT RES-IN	74925K561		4/23/2015	8/24/2016	1,656		0	1,690	-34					-34													
73 T ROWE PRICE SHORT TERM	77957P105		6/10/2015	1/20/2016	853		0	860	-7					-7													
74 T ROWE PRICE SHORT TERM	77957P105		10/11/2013	4/20/2016	4,924		0	4,991	-67					-67													
75 T ROWE PRICE SHORT TERM	77957P105		6/10/2015	4/20/2016	2,531		0	2,538	-7					-7													
76 T ROWE PRICE SHORT TERM	77957P105		11/10/2015	4/20/2016	856		0	855	1					1													
77 T ROWE PRICE INST FLOAT	77958B402		12/24/2015	9/2/2016	500		16	516	0					0													
78 T ROWE PRICE REAL ESTAT	779919109		12/24/2015	9/2/2016	754		0	685	69					69													
79 SPDR DJ WILSHIRE INTERNA	78463X863		12/24/2015	1/20/2016	352		0	434	-82					-82													
80 SPDR DJ WILSHIRE INTERNA	78463X863		4/21/2015	1/20/2016	2,006		0	2,531	-525					-525													
81 SPDR DJ WILSHIRE INTERNA	78463X863		4/5/2015	1/20/2016	598		0	763	-165					-165													
82 SPDR DJ WILSHIRE INTERNA	78463X863		5/23/2011	1/20/2016	4,646		0	5,233	-587					-587													
83 SPDR DJ WILSHIRE INTERNA	78463X863		5/23/2011	4/20/2016	1,272		0	1,189	83					83													
84 SPDR DJ WILSHIRE INTERNA	78463X863		5/23/2011	8/24/2016	2,565		0	2,379	186					186													
85 SPDR DJ WILSHIRE INTERNA	78463X863		5/23/2011	10/3/2016	870		0	833	37					37													
86 SPDR DJ WILSHIRE INTERNA	78463X863		8/24/2011	10/3/2016	2,610		0	2,277	333					333													
87 STERLING CAPITAL STRATT	85917K546		4/23/2015	4/20/2016	786		0	843	-55					-55													
88 STERLING CAPITAL STRATT	85917K546		7/23/2015	5/11/2016	3,136		0	3,270	-134					-134													
89 STERLING CAPITAL STRATT	85917K546		4/23/2015	5/11/2016	3,525		0	3,770	-245					-245													
90 VANGUARD REIT VIPER	922908553		8/29/2016	9/2/2016	874		0	864	10					10													
91 VANGUARD REIT VIPER	922908553		4/5/2015	1/20/2016	733		0	818	-85					-85													
92 VANGUARD REIT VIPER	922908553		4/21/2015	1/20/2016	1,466		0	1,829	-363					-363													
93 VANGUARD REIT VIPER	922908553		4/21/2015	4/20/2016	665		0	650	15					15													
94 VANGUARD REIT VIPER	922908553		4/21/2015	8/24/2016	2,475		0	2,268	207					207													
95 VANGUARD REIT VIPER	922908553		12/17/2010	8/24/2016	5,393		0	2,967	2,426					2,426													
96 VANGUARD REIT VIPER	922908553		12/17/2010	9/2/2016	805		0	438	367					367													
97 VANGUARD REIT VIPER	922908553		12/17/2010	10/3/2016	8,377		0	4,751	3,626					3,626													
98 SPDR DJ WILSHIRE INTERNA	78463X863		5/23/2011	9/2/2016	551		0	515	36					36													

**Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees, Trustees and Foundation Managers**

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N.A. Trust Tax D	X	100 N Main St MAC D4001-117	Winston Salem	NC	27101		Trustee	SEE ATTAC	10,160		0

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date		Amount
1		Credit from prior year return	316
2	5/11/2016	First quarter estimated tax payment	55
3		Second quarter estimated tax payment	
4		Third quarter estimated tax payment	
5		Fourth quarter estimated tax payment	
6		Other payments	
7		Total	371

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	29,298
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	29,298

**Supplemental Information:**

**Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.**

Wells Fargo Bank N.A  
100 N Main Street Mac 4001-117  
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.