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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

ELIS OLSSON MEMORIAL FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

P O BOX 151

City or town, state or province, country, and ZIP or foreign postal code

WEST POINT

VA

23181

Foreign country name

Foreign province/state/country

Foreign postal code

A Employer identification number

54-6062436

B Telephone number (see instructions)

(804) 843-9066

C If exemption application is pending, check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ☐ \$ 19,898,955
 J Accounting method. ☒ Cash ☐ Accrual
☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	340,452	328,339		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	147,131			
	b Gross sales price for all assets on line 6a 7,965,087				
	7 Capital gain net income (from Part IV, line 2)		147,131		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	1,580	1,580			
12 Total. Add lines 1 through 11	489,163	477,050	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	47,791			47,791
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	7,156			7,156
	16a Legal fees (attach schedule)	173			173
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	139,894	139,894		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	13,368	4,404		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	29,808	29,160		648
	24 Total operating and administrative expenses. Add lines 13 through 23	238,190	173,458	0	55,768
	25 Contributions, gifts, grants paid	1,012,200			1,012,200
26 Total expenses and disbursements. Add lines 24 and 25	1,250,390	173,458	0	1,067,968	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-761,227				
b Net investment income (if negative, enter -0-)		303,592			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash—non-interest-bearing	28,410	33,656	33,656
	2 Savings and temporary cash investments	257,306	202,200	202,200
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
Liabilities	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	18,732,980	18,085,736	19,663,099
	14 Land, buildings, and equipment, basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	19,018,696	18,321,592	19,898,955
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	19,018,696	18,321,592	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	19,018,696	18,321,592	
	31 Total liabilities and net assets/fund balances (see instructions)	19,018,696	18,321,592	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,018,696
2 Enter amount from Part I, line 27a	2	-761,227
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	94,582
4 Add lines 1, 2, and 3	4	18,352,051
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	30,459
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	18,321,592

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gain (col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	147,131
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	1,074,262	20,574,650	0.052213
2014	1,049,692	20,897,785	0.050230
2013	1,040,394	20,274,011	0.051317
2012	1,077,047	19,914,969	0.054082
2011	1,030,052	20,944,120	0.049181
2 Total of line 1, column (d)			2 0.257023
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.051405
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 19,612,996
5 Multiply line 4 by line 3			5 1,008,206
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,036
7 Add lines 5 and 6			7 1,011,242
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 1,067,968

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1		3,036
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		3,036
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		3,036
6	Credits/Payments:			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	13,255	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		13,255
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		10,219
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax 3,036 Refunded	11		7,183

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) VA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14	The books are in care of ▶ SUNTRUST BANK Telephone no. ▶ (804) 843-9066 Located at ▶ P.O. BOX 151 WEST POINT VA ZIP+4 ▶ 23181		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	Yes	No
			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N/A
	Organizations relying on a current notice regarding disaster assistance check here	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement		.00	0	
		.00	0	
		.00	0	
		.00	0	
		.00	0	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	19,493,686
b	Average of monthly cash balances	1b	417,985
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	19,911,671
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	19,911,671
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	298,675
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	19,612,996
6	Minimum investment return. Enter 5% of line 5	6	980,650

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	980,650
2a	Tax on investment income for 2016 from Part VI, line 5	2a	3,036	
b	Income tax for 2016 (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b	2c	3,036	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	977,614	
4	Recoveries of amounts treated as qualifying distributions	4		
5	Add lines 3 and 4	5	977,614	
6	Deduction from distributable amount (see instructions)	6		
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	977,614	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,067,968
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,067,968
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	3,036
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,064,932

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				977,614
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			681,763	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 1,067,968				
a Applied to 2015, but not more than line 2a			681,763	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				386,205
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				591,409
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Form 990-PF (2016)

ELIS OLSSON MEMORIAL FOUNDATION

54-6062436

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Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			3a	1,012,200
b Approved for future payment NONE				
Total			3b	0

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(e)
Related or exempt
function income
(See instructions)

(See worksheet in line 13 instructions to verify calculations)

Line No.

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

[illegible]

Form 990-PF (2016)

ELIS OLSSON MEMORIAL FOUNDATION

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SEE ATTACHED

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL CHARITABLE OPERATING	1,012,200

Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Long Term CG Distributions													Amount		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss					
Short Term CG Distributions													77,956		Capital Gains/Losses		7,965,087		7,817,956		147,131					
Description													CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	METTLER-TOLEDO INTERNA	592688105	X										4/28/2016	3,987				4,435						235		
2	METTLER-TOLEDO INTERNA	592688105	X										6/22/2015	5,525				4,435						1,090		
3	MOHAWK INDUSTRIES INC	608190104	X										4/28/2016	11,711				6,817						4,894		
4	MOHAWK INDUSTRIES INC	608190104	X										5/3/2013	10,540				6,223						4,317		
5	MOHAWK INDUSTRIES INC	608190104	X										5/29/2013	14,639				8,492						6,147		
6	MOHAWK INDUSTRIES INC	608190104	X										2/3/2016	7,812				6,164						1,648		
7	MOHAWK INDUSTRIES INC	608190104	X										2/19/2013	16,005				8,911						7,094		
8	NEUBERGER BERMAN REAL	641224795	X										4/28/2016	249,023				250,000						-177		
9	METTLER-TOLEDO INTERNA	592688105	X										6/28/2015	16,312				15,483						829		
10	NEUBERGER BERMAN REAL	641224795	X										9/23/2013	1,244				1,192						52		
11	NEUBERGER BERMAN REAL	641224795	X										4/29/2016	16,092				14,089						2,006		
12	NEUBERGER BERMAN REAL	641224795	X										3/24/2014	1,339				1,262						77		
13	NEUBERGER BERMAN REAL	641224795	X										6/23/2014	1,489				1,504						-15		
14	NEUBERGER BERMAN REAL	641224795	X										9/24/2014	1,554				1,522						32		
15	NEUBERGER BERMAN REAL	641224795	X										12/16/2014	13,129				13,371						-242		
16	NEUBERGER BERMAN REAL	641224795	X										4/29/2016	1,369				1,500						-131		
17	NEUBERGER BERMAN REAL	641224795	X										6/23/2015	1,815				1,801						14		
18	NEUBERGER BERMAN REAL	641224795	X										9/23/2015	1,846				1,808						38		
19	NEUBERGER BERMAN REAL	641224795	X										12/17/2015	22,382				21,795						587		
20	O'REILLY AUTOMOTIVE INC	671034107	X										3/2/2007	6,505				816						5,689		
21	O'REILLY AUTOMOTIVE INC	671034107	X										3/16/2007	5,671				634						5,037		
22	O'REILLY AUTOMOTIVE INC	671034107	X										10/12/2016	9,377				1,078						8,299		
23	OAKTREE CAPITAL GROUP I	674001201	X										6/6/2016	3,463				4,034						-571		
24	PBF ENERGY INC	603183106	X										6/6/2016	25,355				28,836						-3,471		
25	PAYCHEX INC	704326107	X										7/9/2015	9,011				7,207						804		
26	PAYCHEX INC	704326107	X										7/29/2015	7,989				6,111						878		
27	TEMPLETON GLOBAL BOND	860208400	X										1/15/2014	2,937				2,937						-341		
28	TEMPLETON GLOBAL BOND	860208400	X										2/18/2014	2,624				2,926						-302		
29	TEMPLETON GLOBAL BOND	860208400	X										3/17/2014	2,652				2,949						-297		
30	TEMPLETON GLOBAL BOND	860208400	X										4/15/2014	2,004				2,267						-263		
31	TEMPLETON GLOBAL BOND	860208400	X										5/15/2014	1,986				2,279						-283		
32	TEMPLETON GLOBAL BOND	860208400	X										6/16/2014	1,981				2,285						-304		
33	TEMPLETON GLOBAL BOND	860208400	X										7/15/2014	1,995				2,305						-310		
34	NEUBERGER BERMAN REAL	641224795	X										3/23/2016	1,546				1,543						3		
35	O'REILLY AUTOMOTIVE INC	671034107	X										3/2/2007	3,259				408						2,851		
36	O'REILLY AUTOMOTIVE INC	671034107	X										3/11/2016	8,952				1,122						7,830		
37	O'REILLY AUTOMOTIVE INC	671034107	X										3/15/2016	11,730				1,462						10,268		
38	O'REILLY AUTOMOTIVE INC	671034107	X										4/28/2016	35,326				4,556						30,770		
39	TEMPLETON GLOBAL BOND	860208400	X										8/15/2014	1,980				2,283						-303		
40	TEMPLETON GLOBAL BOND	860208400	X										4/29/2016	2,316				2,283						-303		
41	O'REILLY AUTOMOTIVE INC	671034107	X										5/5/2016	9,034				1,156						7,878		
42	O'REILLY AUTOMOTIVE INC	671034107	X										3/2/2007	5,927				962						6,489		
43	TEMPLETON GLOBAL BOND	860208400	X										12/15/2015	2,462				2,465						-3		
44	TEMPLETON GLOBAL BOND	860208400	X										1/15/2016	2,578				2,470						108		
45	TEMPLETON GLOBAL BOND	860208400	X										2/16/2016	2,605				2,489						136		
46	WEST PHARMACEUTICAL SV	955306105	X										3/16/2016	8,551				9,414						863		
47	WEST PHARMACEUTICAL SV	955306105	X										1/15/2016	3,306				2,569						737		
48	WHOLE FOODS MKT INC	966837106	X										1/22/2016	7,465				7,652						-37		
49	WHOLE FOODS MKT INC	966837106	X										3/15/2016	7,112				8,048						-934		
50	WHOLE FOODS MKT INC	966837106	X										4/28/2016	6,471				6,559						0		
51	TEMPLETON GLOBAL BOND	860208400	X										11/16/2015	2,400				2,451						51		
52	WILLIAMS-SOMOMA INC	969504101	X										8/27/2015	4,096				5,803						-1,707		
53	WILLIAMS-SOMOMA INC	969504101	X										3/2/2016	3,287				4,655						-1,368		
54	WILLIAMS-SOMOMA INC	969504101	X										9/1/2015	1,593				2,176						-613		
55	WILLIAMS-SOMOMA INC	969504101	X										9/1/2015	4,818				6,379						-1,561		
56	WILLIAMS-SOMOMA INC	969504101	X										11/13/2015	4,395				4,995						-657		
57	WILLIAMS-SOMOMA INC	969504101	X										3/16/2016	6,682				10,066						-1,384		
58	WILLIAMS-SOMOMA INC	969504101	X										11/13/2015	7,551				7,551						0		
59	WILLIAMS-SOMOMA INC	969504101	X										11/18/2015	5,652				6,386						-716		
60	WILLIAMS-SOMOMA INC	969504101	X										11/18/2015	5,980				5,980						-210		
61	WILLIAMS-SOMOMA INC	969504101	X										11/24/2015	9,966				10,419						-433		
62	WILLIAMS-SOMOMA INC	969504101	X										12/2/2015	3,105				3,263						0		
63	TEMPLETON GLOBAL BOND	860208400	X										11/17/2014	2,020				2,307						-287		
64	TEMPLETON GLOBAL BOND	860208400	X										12/15/2014	3,725				37,042						-2,317		
65	TEMPLETON GLOBAL BOND	860208400	X										1/15/2015	2,409				2,409						-163		
66	TEMPLETON GLOBAL BOND	860208400	X										2/17/2015	2,224				2,394						-170		
67	TEMPLETON GLOBAL BOND	860208400	X										3/16/2015	2,282				2,415						-153		
68	TEMPLETON GLOBAL BOND	860208400	X										4/15/2015	2,240				2,421						-181		
69	TEMPLETON GLOBAL BOND	860208400	X										5/16/2015	2,255				2,426						-173		
70	TEMPLETON GLOBAL BOND	860208400	X										6/15/2015	2,289				2,426						-137		
71	TEMPLETON GLOBAL BOND	860208400	X										10/15/2014	2,301				2,030						-271		
72	TEMPLETON GLOBAL BOND	860208400	X										7/15/2015	2,295				2,440						-145		

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount	Totals		Gross Sales		Cost or Other Basis Expenses, Depreciation and Adjustments		Net Gain or Loss					
Short Term CG Distributions		77,956	Capital Gains/Losses		7,965,087		7,817,956		147,131					
		0	Other sales		0		0		0					
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73 TEMPLETON GLOBAL BOND	880208400	X				8/17/2015	4/29/2016	2,399	2,445					-46
74 TEMPLETON GLOBAL BOND	880208400	X				9/15/2015	4/29/2016	2,431	2,429					2
75 TEMPLETON GLOBAL BOND	880208400	X				10/15/2015	4/29/2016	2,419	2,451					-32
76 WILLIAMS-SONOMA INC	969904101	X				12/15/2015	4/28/2016	10,169	10,049					120
77 WILLIAMS-SONOMA INC	969904101	X				1/17/2016	4/28/2016	3,227	3,019					217
78 WILLIAMS-SONOMA INC	969904101	X				1/12/2016	4/28/2016	11,021	9,672					1,349
79 WILLIAMS-SONOMA INC	969904101	X				1/20/2016	4/28/2016	5,237	4,186					1,051
80 WISDOMTREE JAPAN HEDGE	97717W851	X				5/21/2013	4/29/2016	390,443	499,809					-109,366
81 WISDOMTREE JAPAN HEDGE	97717W851	X				7/26/2013	4/29/2016	89,387	99,960					-10,573
82 WOLVERINE WORLD WIDE IN	978097103	X				9/6/2012	4/28/2016	1,821	2,064					-243
83 WOLVERINE WORLD WIDE IN	978097103	X				9/6/2012	6/24/2016	2,896	3,097					-201
84 WOLVERINE WORLD WIDE IN	978097103	X				11/7/2012	6/24/2016	945	1,010					-65
85 WOLVERINE WORLD WIDE IN	978097103	X				10/31/2012	11/22/2016	2,214	1,883					331
86 IFS MARKET LTD	G47587105	X				7/13/2016	7/28/2016	25	23					2
87 ALLEGION PLC	G0176J109	X				1/31/2014	10/14/2016	4,793	3,506					1,287
88 SIGNET JEWELERS LTD	G81276100	X				3/3/2015	4/28/2016	8,879	9,670					-791
89 ALLEGION PLC	G0176J109	X				1/14/2014	10/26/2016	9,170	6,680					2,490
90 ALLEGION PLC	G0176J109	X				1/31/2014	10/28/2016	459	346					113
91 ALLEGION PLC	G0176J109	X				1/28/2014	10/28/2016	721	524					197
92 SIGNET JEWELERS LTD	G81276100	X				7/8/2015	4/28/2016	4,883	5,362					-479
93 BROOKFIELD BUSINESS PARTNERS LTD	G16234109	X				6/20/2016	6/23/2016	251	297					-46
94 BROOKFIELD BUSINESS PARTNERS LTD	G16234109	X				9/20/2016	7/5/2016	15	20					-5
95 SIGNET JEWELERS LTD	G81276100	X				7/28/2015	4/28/2016	3,108	3,383					-275
96 SIGNET JEWELERS LTD	G81276100	X				9/18/2015	4/28/2016	14,095	17,468					-3,373
97 SIGNET JEWELERS LTD	G81276100	X				11/13/2015	4/28/2016	14,983	18,198					-3,215
98 WOLVERINE WORLD WIDE IN	978097103	X				11/7/2012	11/22/2016	4,255	3,719					536
99 WOLVERINE WORLD WIDE IN	978097103	X				11/21/2012	11/22/2016	5,411	4,727					684
100 XURA INC	98420V107	X				10/31/2012	8/22/2016	1,275	1,541					-266
101 ALLEGION PLC	G0176J109	X				4/8/2014	4/28/2016	13,866	11,036					2,830
102 ALLEGION PLC	G0176J109	X				4/10/2014	4/28/2016	1,512	1,267					245
103 ALLEGION PLC	G0176J109	X				4/11/2014	4/28/2016	7,416	5,828					1,588
104 ALLEGION PLC	G0176J109	X				2/8/2016	4/28/2016	8,771	7,304					1,467
105 ALLEGION PLC	G0176J109	X				1/31/2014	4/28/2016	1,419	1,086					333
106 DENTSPLY SIRONA INC	24906P109	X				2/14/2013	4/28/2016	23,674	16,704					6,970
107 DENTSPLY SIRONA INC	24906P109	X				5/15/2013	4/28/2016	607	425					182
108 DENTSPLY SIRONA INC	24906P109	X				5/15/2013	4/28/2016	8,802	6,168					2,634
109 DENTSPLY SIRONA INC	24906P109	X				5/13/2015	4/28/2016	16,211	15,246					965
110 DENTSPLY SIRONA INC	24906P109	X				5/22/2015	4/28/2016	14,690	12,600					2,090
111 DENTSPLY SIRONA INC	24906P109	X				6/22/2015	4/28/2016	9,287	8,131					1,156
112 DENTSPLY SIRONA INC	24906P109	X				2/17/2016	4/28/2016	11,958	11,010					948
113 DENTSPLY SIRONA INC	24906P109	X				5/9/2013	4/28/2016	5,767	4,019					1,748
114 SIGNET JEWELERS LTD	G81276100	X				11/24/2015	4/28/2016	11,875	14,353					-2,478
115 SIGNET JEWELERS LTD	G81276100	X				11/24/2015	4/28/2016	11,875	14,353					-2,487
116 SIGNET JEWELERS LTD	G81276100	X				12/22/2015	4/28/2016	10,876	12,713					-1,837
117 SIGNET JEWELERS LTD	G81276100	X				7/9/2015	4/28/2016	4,550	4,952					-402
118 ALLIED WORLD ASSURANCE	H01531104	X				6/6/2016	8/5/2016	12,989	11,919					1,070
119 ALLIED WORLD ASSURANCE	H01531104	X				6/6/2016	8/30/2016	6,837	6,295					542
120 ALLIED WORLD ASSURANCE	H01531104	X				6/6/2016	10/11/2016	31,031	26,296					4,735
121 SENSATA TECHNOLOGIES H	N7902X106	X				6/1/2015	4/28/2016	10,807	15,568					-4,751
122 SENSATA TECHNOLOGIES H	N7902X106	X				6/23/2015	4/28/2016	10,538	15,206					-4,668
123 SENSATA TECHNOLOGIES H	N7902X106	X				6/9/2015	4/28/2016	38	53					-17
124 SENSATA TECHNOLOGIES H	N7902X106	X				6/9/2015	6/27/2016	7,470	12,622					-5,152
125 SENSATA TECHNOLOGIES H	N7902X106	X				6/9/2015	6/30/2016	1,711	2,756					-1,045
126 SENSATA TECHNOLOGIES H	N7902X106	X				6/25/2015	6/30/2016	9,298	9,994					-696
127 SENSATA TECHNOLOGIES H	N7902X106	X				6/25/2015	11/11/2016	5,318	7,868					-2,550
128 SENSATA TECHNOLOGIES H	N7902X106	X				7/8/2015	11/11/2016	3,191	4,351					-1,160
129 SENSATA TECHNOLOGIES H	N7902X106	X				8/25/2015	11/11/2016	1,504	1,868					-364
130 SENSATA TECHNOLOGIES H	N7902X106	X				8/25/2015	11/18/2016	5,447	6,698					-1,251
131 DFA EMERGING MKR'TS VAL	233203587	X				8/20/2012	4/29/2016	82,226	100,000					-17,774
132 DFA EMERGING MKR'TS VAL	233203587	X				9/10/2012	4/29/2016	4,110	4,969					-859
133 DFA EMERGING MKR'TS VAL	233203587	X				12/13/2012	4/29/2016	16,250	20,612					-4,362
134 DFA EMERGING MKR'TS VAL	233203587	X				3/8/2013	4/29/2016	317	423					-106
135 DFA EMERGING MKR'TS VAL	233203587	X				6/10/2013	4/29/2016	5,433	6,658					-1,225
136 DFA EMERGING MKR'TS VAL	233203587	X				9/10/2013	4/29/2016	3,645	4,495					-850
137 DFA EMERGING MKR'TS VAL	233203587	X				12/12/2013	4/29/2016	16,056	19,138					-3,083
138 DFA EMERGING MKR'TS VAL	233203587	X				5/5/2014	4/29/2016	122,938	150,000					-27,062
139 DFA EMERGING MKR'TS VAL	233203587	X				6/9/2014	4/29/2016	1,312	1,697					-385
140 DFA EMERGING MKR'TS VAL	233203587	X				6/16/2014	4/29/2016	77,812	100,000					-22,188
141 DFA EMERGING MKR'TS VAL	233203587	X				9/9/2014	4/29/2016	8,971	11,908					-2,937
142 DFA EMERGING MKR'TS VAL	233203587	X				12/16/2014	4/29/2016	11,198	12,147					-949
143 DFA EMERGING MKR'TS VAL	233203587	X				9/9/2015	4/29/2016	8,949	8,363					586
144 DFA EMERGING MKR'TS VAL	233203587	X				12/16/2015	4/29/2016	13,550	12,115					1,435

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount	Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss					
Short Term CG Distributions		77,956	Capital Gains/Losses		7,965,087		7,817,956		147,131					
		0	Other sales		0		0		0					
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
145 DFA EMERGING MKRITS VAL	233203587	X				3/30/2016	4/29/2016	2,267	2,207					60
146 SIGNET JEWELERS LTD	GB1276100	X				11/18/2015	4/28/2016	5,549	6,952					-1,403
147 DFA US LARGE COMPANY P	25340823	X				6/8/2015	4/29/2016	9,795	9,941					-146
148 DFA US LARGE COMPANY P	25340823	X				9/9/2015	4/29/2016	12,251	11,606					645
149 DFA US LARGE COMPANY P	25340823	X				12/15/2015	4/29/2016	33,148	32,758					390
150 DFA US LARGE COMPANY P	25340823	X				3/30/2016	4/29/2016	14,765	14,738					27
151 DFA US LARGE COMPANY P	25340823	X				5/5/2016	4/29/2016	281,902	259,733					22,169
152 DFA US LARGE COMPANY P	25340823	X				6/29/2016	8/9/2016	9,853	9,333					520
153 DFA US LARGE COMPANY P	25340823	X				5/5/2016	8/9/2016	240,138	209,338					30,800
154 EMERSON ELEC CO	291011104	X				6/6/2016	7/14/2016	6,721	6,334					387
155 EMERSON ELEC CO	291011104	X				6/6/2016	8/11/2016	18,006	17,629					377
156 EMERSON ELEC CO	291011104	X				6/6/2016	8/12/2016	8,638	8,656					182
157 EXPEDITORS INTL WASH INC	302130109	X				8/11/2015	4/28/2016	16,145	15,673					472
158 EXPEDITORS INTL WASH INC	302130109	X				8/17/2015	4/28/2016	15,049	14,885					164
159 EXPEDITORS INTL WASH INC	302130109	X				9/3/2015	4/28/2016	6,877	6,826					51
160 EXPEDITORS INTL WASH INC	302130109	X				8/25/2015	4/28/2016	199	191					8
161 EXPEDITORS INTL WASH INC	302130109	X				8/25/2015	5/13/2016	7,286	7,346					60
162 EXPEDITORS INTL WASH INC	302130109	X				8/25/2015	5/20/2016	6,101	6,010					91
163 EXPEDITORS INTL WASH INC	302130109	X				8/4/2015	5/20/2016	2,711	2,665					46
164 EXPEDITORS INTL WASH INC	302130109	X				8/4/2015	9/8/2016	9,823	9,043					780
165 EXPEDITORS INTL WASH INC	302130109	X				8/4/2015	10/11/2016	7,517	6,996					521
166 EXPEDITORS INTL WASH INC	302130109	X				8/4/2015	11/7/2016	8,593	7,900					693
167 EXPEDITORS INTL WASH INC	302130109	X				8/4/2015	11/9/2016	4,378	4,576					187
168 FPA CRESCENT FUND	302541759	X				12/18/2013	11/10/2016	48,817	47,986					831
169 FPA CRESCENT FUND	302541759	X				7/12/2014	11/10/2016	5,921	6,197					-276
170 FPA CRESCENT FUND	302541759	X				12/22/2014	11/10/2016	23,421	24,133					-712
171 FPA CRESCENT FUND	302541759	X				7/17/2015	11/10/2016	2,829	2,894					-65
172 FPA CRESCENT FUND	302541759	X				7/17/2015	11/10/2016	5,918	5,565					353
173 FPA CRESCENT FUND	302541759	X				12/21/2015	11/10/2016	8,094	7,570					524
174 FNV GROUP	31620R402	X				6/6/2016	6/9/2016	6,259	6,155					104
175 FIRST REPUBLIC BANK	33616C100	X				7/17/2014	4/28/2016	15,504	10,723					4,781
176 FIRST REPUBLIC BANK	33616C100	X				7/24/2014	4/28/2016	9,514	6,306					3,208
177 FIRST REPUBLIC BANK	33616C100	X				7/28/2011	4/28/2016	17,265	7,109					10,156
178 FIRST REPUBLIC BANK	33616C100	X				7/28/2011	10/12/2016	3,868	1,451					2,417
179 FIRST REPUBLIC BANK	33616C100	X				7/27/2011	10/12/2016	6,421	2,395					4,026
180 IDEXX LABS INC	45168D104	X				5/17/2015	4/20/2016	8,128	4,946					3,182
181 IDEXX LABS INC	45168D104	X				5/17/2015	4/26/2016	4,653	3,709					944
182 IDEXX LABS INC	45168D104	X				7/25/2014	4/26/2016	3,285	2,589					676
183 DENTSPLY SIRONA INC	24906P109	X				8/23/2016	11/4/2016	10,528	10,364					164
184 DENTSPLY SIRONA INC	24906P109	X				5/9/2013	11/4/2016	1,102	761					341
185 DENTSPLY SIRONA INC	24906P109	X				5/9/2013	11/17/2016	2,441	1,692					749
186 DFA US LARGE COMPANY P	25340823	X				6/9/2014	4/29/2016	9,810	9,343					467
187 DFA US LARGE COMPANY P	25340823	X				8/16/2014	4/29/2016	105,694	100,000					5,694
188 DFA US LARGE COMPANY P	25340823	X				9/9/2014	4/29/2016	10,465	10,154					311
189 DFA US LARGE COMPANY P	25340823	X				12/15/2014	4/29/2016	13,359	12,962					397
190 DFA US LARGE COMPANY P	25340823	X				3/9/2015	4/29/2016	8,810	8,936					-126
191 IDEXX LABS INC	45168D104	X				8/12/2014	4/28/2016	408	315					93
192 IDEXX LABS INC	45168D104	X				7/25/2014	4/28/2016	7,335	5,817					1,518
193 IDEXX LABS INC	45168D104	X				7/25/2014	4/28/2016	6,520	5,179					1,341
194 IDEXX LABS INC	45168D104	X				4/29/2015	4/28/2016	18,745	14,691					4,054
195 IDEXX LABS INC	45168D104	X				8/12/2014	4/28/2016	978	757					221
196 IDEXX LABS INC	45168D104	X				8/12/2014	6/21/2016	5,619	3,972					1,647
197 IDEXX LABS INC	45168D104	X				8/12/2014	8/2/2016	9,729	5,737					3,992
198 IDEXX LABS INC	45168D104	X				8/12/2014	9/22/2016	4,636	2,985					2,051
199 IDEXX LABS INC	45168D104	X				8/20/2014	9/22/2016	3,279	1,812					1,467
200 IDEXX LABS INC	45168D104	X				8/20/2014	11/9/2016	2,715	1,562					1,153
201 IHS INC CL A	451734107	X				10/28/2014	3/30/2016	11,876	1,237					10,639
202 IHS INC CL A	451734107	X				12/1/2014	3/30/2016	11,876	11,832					44
203 IHS INC CL A	451734107	X				10/9/2014	3/31/2016	2,092	2,092					0
204 IHS INC CL A	451734107	X				12/7/2014	3/31/2016	2,981	2,958					23
205 IHS INC CL A	451734107	X				9/4/2015	3/31/2016	2,484	2,346					138
206 IHS INC CL A	451734107	X				12/23/2014	3/31/2016	2,236	2,110					126
207 IHS INC CL A	451734107	X				12/23/2014	4/18/2016	8,514	8,090					424
208 TRIMBLE NAVIGATION LTD	886239100	X				2/6/2015	4/28/2016	10,579	10,875					-296
209 TRIMBLE NAVIGATION LTD	886239100	X				2/6/2015	4/28/2016	8,902	9,120					-218
210 TRIMBLE NAVIGATION LTD	886239100	X				2/6/2015	9/8/2016	1,757	1,718					39
211 TRIMBLE NAVIGATION LTD	886239100	X				2/17/2015	9/8/2016	5,568	5,428					140
212 TRIMBLE INC	902973304	X				2/17/2015	10/19/2016	3,705	3,320					385
213 US BANCORP NEW	902973304	X				6/6/2016	12/8/2016	6,534	6,534					0
214 UNIFIRST CORP MASS	904708104	X				6/6/2016	8/25/2016	13,536	12,206					1,330
215 UNIFIRST CORP MASS	904708104	X				6/6/2016	11/15/2016	3,635	2,994					641
216 UNIFIRST CORP MASS	904708104	X				6/6/2016	11/16/2016	10,441	8,636					1,805

Part I, Line 6(990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions			Amount		Totals		Gross Sales		Cost or Other Basis		Expense of Sale and Cost of Improvements		Depreciation		Net Gain or Loss	
Short Term CG Distributions			77,956		Capital Gains/Losses		Other sales		Other Basis		Valuation Method		7,817,956		147,131	
			0												0	
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss		
217 UNIFIRST CORP MASS	904708104	X				6/6/2016	11/17/2016	7,405	6,103				0	1,302		
218 UNIFIRST CORP MASS	904708104	X				6/6/2016	12/8/2016	33,836	26,599				0	7,237		
219 UNIFIRST CORP MASS	904708104	X				6/6/2016	12/9/2016	3,357	2,648				0	709		
220 IRON STRATEGIC INCOME-INT	90470K446	X				2/16/2007	4/29/2016	206,418	200,387				0	6,031		
221 IRON STRATEGIC INCOME-INT	90470K446	X				2/26/2007	4/29/2016	1,102	1,069				0	33		
222 IRON STRATEGIC INCOME-INT	90470K446	X				4/26/2007	4/29/2016	1,014	970				0	44		
223 IRON STRATEGIC INCOME-INT	90470K446	X				4/26/2007	4/29/2016	1,075	1,035				0	40		
224 IRON STRATEGIC INCOME-INT	90470K446	X				5/29/2007	4/29/2016	1,869	1,804				0	65		
225 IRON STRATEGIC INCOME-INT	90470K446	X				6/27/2007	4/29/2016	815	782				0	33		
226 IRON STRATEGIC INCOME-INT	90470K446	X				9/26/2007	4/29/2016	3,072	2,977				0	95		
227 IRON STRATEGIC INCOME-INT	90470K446	X				12/27/2007	4/29/2016	7,851	7,365				0	486		
228 IRON STRATEGIC INCOME-INT	90470K446	X				3/27/2008	4/29/2016	1,971	1,828				0	143		
229 IRON STRATEGIC INCOME-INT	90470K446	X				6/26/2008	4/29/2016	2,718	2,536				0	182		
230 IRON STRATEGIC INCOME-INT	90470K446	X				9/26/2008	4/29/2016	149	133				0	16		
231 AIRGAS INC	009363102	X				11/20/2012	1/1/2016	3,593	2,326				0	1,267		
232 AIRGAS INC	009363102	X				11/20/2012	1/3/2016	11,612	7,515				0	4,097		
233 AIRGAS INC	009363102	X				12/6/2012	1/3/2016	7,050	4,526				0	2,524		
234 AIRGAS INC	009363102	X				12/6/2012	1/21/2016	7,474	4,792				0	2,682		
235 AIRGAS INC	009363102	X				12/6/2012	1/21/2016	14,949	9,536				0	5,413		
236 AIRGAS INC	009363102	X				12/6/2012	2/1/2016	980	618				0	362		
237 AIRGAS INC	009363102	X				12/4/2012	2/1/2016	7,283	4,527				0	2,756		
238 AIRGAS INC	009363102	X				12/4/2012	2/3/2016	8,829	5,484				0	3,345		
239 AMPHENOL CORP	032095101	X				1/28/2013	4/13/2016	1,348	774				0	574		
240 AMPHENOL CORP	032095101	X				3/27/2012	4/13/2016	14,420	7,261				0	7,159		
241 AMPHENOL CORP	032095101	X				2/8/2011	4/28/2016	790	412				0	378		
242 AMPHENOL CORP	032095101	X				3/27/2012	4/28/2016	17,729	9,269				0	8,460		
243 AMPHENOL CORP	032095101	X				12/17/2010	4/29/2016	11,066	5,652				0	5,414		
244 AMPHENOL CORP	032095101	X				12/17/2010	6/27/2016	4,886	2,538				0	2,348		
245 SHERWIN WILLIAMS CO	824348106	X				1/27/2009	3/18/2016	12,124	1,996				0	10,128		
246 SHERWIN WILLIAMS CO	824348106	X				1/26/2009	4/28/2016	8,871	1,409				0	7,462		
247 SHERWIN WILLIAMS CO	824348106	X				1/27/2009	4/28/2016	9,758	1,568				0	8,190		
248 SHERWIN WILLIAMS CO	824348106	X				2/12/2009	4/28/2016	5,914	925				0	4,989		
249 SHERWIN WILLIAMS CO	824348106	X				2/12/2009	10/13/2016	6,752	1,156				0	5,596		
250 SPIRIT AEROSYSTEMS HOLD	848574109	X				6/8/2016	11/17/2016	7,384	6,014				0	1,370		
251 SPIRIT AEROSYSTEMS HOLD	848574109	X				6/8/2016	12/8/2016	11,182	8,402				0	2,780		
252 TCW EMERG MKTS INCOME	87234N765	X				9/6/2011	4/29/2016	191,359	207,306				0	-15,967		
253 TCW EMERG MKTS INCOME	87234N765	X				9/30/2011	4/29/2016	1,386	1,369				0	18		
254 TCW EMERG MKTS INCOME	87234N765	X				11/1/2011	4/29/2016	1,319	1,377				0	-58		
255 TCW EMERG MKTS INCOME	87234N765	X				11/15/2011	4/29/2016	94,385	98,849				0	-4,464		
256 TCW EMERG MKTS INCOME	87234N765	X				11/30/2011	4/29/2016	1,804	1,855				0	-51		
257 TCW EMERG MKTS INCOME	87234N765	X				12/29/2011	4/29/2016	2,263	2,330				0	-67		
258 TCW EMERG MKTS INCOME	87234N765	X				1/20/2012	4/29/2016	93,624	98,856				0	-5,032		
259 TCW EMERG MKTS INCOME	87234N765	X				1/31/2012	4/29/2016	2,338	2,483				0	-155		
260 TCW EMERG MKTS INCOME	87234N765	X				5/31/2012	4/29/2016	2,668	2,843				0	-174		
261 IRON STRATEGIC INCOME-INT	90470K446	X				3/27/2009	4/29/2016	2,171	1,922				0	249		
262 IRON STRATEGIC INCOME-INT	90470K446	X				12/29/2008	4/29/2016	2,590	2,143				0	447		
263 IRON STRATEGIC INCOME-INT	90470K446	X				6/26/2009	4/29/2016	2,271	2,305				0	35		
264 IRON STRATEGIC INCOME-INT	90470K446	X				7/27/2009	4/29/2016	119,026	120,485				0	-1,459		
265 IRON STRATEGIC INCOME-INT	90470K446	X				6/26/2014	4/29/2016	3,497	3,869				0	-372		
266 IRON STRATEGIC INCOME-INT	90470K446	X				9/26/2014	4/29/2016	2,810	3,038				0	-228		
267 ACUTY BRANDS INC	00508Y102	X				1/19/2016	4/28/2016	8,563	7,030				0	1,533		
268 ACUTY BRANDS INC	00508Y102	X				1/19/2016	4/28/2016	9,087	7,357				0	1,730		
269 ACUTY BRANDS INC	00508Y102	X				12/1/2016	4/28/2016	4,282	3,351				0	931		
270 TCW EMERG MKTS INCOME	87234N765	X				1/29/2016	4/29/2016	1,955	1,826				0	129		
271 TCW EMERG MKTS INCOME	87234N765	X				2/29/2016	4/29/2016	1,937	1,834				0	103		
272 TCW EMERG MKTS INCOME	87234N765	X				3/31/2016	4/29/2016	1,884	1,841				0	43		
273 TELEFLEX INC	873369106	X				6/23/2015	4/28/2016	16,322	14,035				0	2,287		
274 TELEFLEX INC	873369106	X				2/25/2016	4/28/2016	25,306	23,370				0	2,936		
275 TELEFLEX INC	873369106	X				7/2/2016	4/28/2016	9,033	7,737				0	1,296		
276 TEMPLETON GLOBAL BOND	860208400	X				9/6/2011	4/29/2016	249,453	297,171				0	-47,718		
277 IRON STRATEGIC INCOME-INT	90470K446	X				9/29/2015	4/29/2016	1,929	1,978				0	-49		
278 IRON STRATEGIC INCOME-INT	90470K446	X				12/29/2015	4/29/2016	2,623	2,593				0	30		
279 IRON STRATEGIC INCOME-INT	90470K446	X				6/9/2016	6/9/2016	6,412	6,132				0	280		
280 UNION PAC CORP	907818108	X				6/6/2016	6/16/2016	12,600	12,238				0	362		
281 UNION PAC CORP	907818108	X				6/6/2016	6/16/2016	11,809	11,807				0	2		
282 UNION PAC CORP	907818108	X				6/6/2016	8/18/2016	26,918	24,304				0	2,614		
283 VANGUARD TOT BD MKT IDX	921937504	X				3/29/2012	11/10/2016	131,297	133,733				0	-2,436		
284 VANGUARD TOT BD MKT IDX	921937504	X				10/12/2011	11/10/2016	199	204				0	5		
285 VANGUARD TOT BD MKT IDX	921937504	X				9/1/2011	11/10/2016	480	1,516				0	-1,036		
286 VANGUARD TOT BD MKT IDX	921937504	X				11/2/2012	11/10/2016	504	614				0	-110		
287 VANGUARD TOT BD MKT IDX	921937504	X				11/5/2011	11/10/2016	1,279	1,304				0	-25		
288 VANGUARD TOT BD MKT IDX	921937504	X				2/14/2012	11/10/2016	825	845				0	-20		

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss				
Short Term CG Distributions		77,956		Capital Gains/Losses		7,965,087		7,817,956		147,131				
		0		Other sales		0		0		0				
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
289 VANGUARD TOT BD MKT IDX	921937504	X				1/13/2012	11/10/2016	837	851					-14
290 IRON STRATEGIC INCOME-IN	90470K446	X				12/3/2014	4/29/2016	8,768	9,090					-322
291 IRON STRATEGIC INCOME-IN	90470K446	X				12/29/2014	4/29/2016	3,393	3,482					-89
292 IRON STRATEGIC INCOME-IN	90470K446	X				3/27/2015	4/29/2016	2,619	2,690					-71
293 VANGUARD TOT BD MKT IDX	921937504	X				1/30/2015	11/10/2016	1,496	1,540					-44
294 VANGUARD TOT BD MKT IDX	921937504	X				2/27/2015	11/10/2016	1,412	1,436					-24
295 VANGUARD TOT BD MKT IDX	921937504	X				3/31/2015	11/10/2016	1,730	1,762					-32
296 VANGUARD TOT BD MKT IDX	921937504	X				6/30/2016	11/10/2016	2,528	2,600					-72
297 VANGUARD TOT BD MKT IDX	921937504	X				7/29/2016	11/10/2016	2,521	2,605					-84
298 VANGUARD TOT BD MKT IDX	921937504	X				8/31/2016	11/10/2016	2,544	2,620					-76
299 VANGUARD TOT BD MKT IDX	921937504	X				9/30/2016	11/10/2016	2,458	2,524					-66
300 VANGUARD TOT BD MKT IDX	921937504	X				10/31/2016	11/10/2016	2,534	2,576					-42
301 VANGUARD TOT BD MKT IDX	921937504	X				12/22/2011	11/10/2016	1,257	1,278					-21
302 VANGUARD HIGH DVD YIELD	921946406	X				6/16/2014	4/29/2016	104,727	99,903					4,824
303 VANGUARD HIGH DVD YIELD	921946406	X				5/5/2014	4/29/2016	244,871	225,727					19,144
304 VANGUARD REIT ETF	92342Y109	X				7/26/2013	4/29/2016	286,537	241,178					45,359
305 VERIFONE SYSTEMS INC	92342Y109	X				7/26/2016	9/20/2016	3,189	3,961					-772
306 TEMPLETON GLOBAL BOND	880208400	X				9/15/2011	4/29/2016	993	1,144					-151
307 TEMPLETON GLOBAL BOND	880208400	X				10/17/2011	4/29/2016	1,020	1,146					-126
308 TEMPLETON GLOBAL BOND	880208400	X				11/15/2011	4/29/2016	88,993	98,991					-9,998
309 TEMPLETON GLOBAL BOND	880208400	X				11/15/2011	4/29/2016	1,035	1,151					-116
310 PAYCHEX INC	704326107	X				9/30/2015	4/28/2016	12,069	10,836					1,233
311 PAYCHEX INC	704326107	X				1/7/2016	4/28/2016	10,866	9,377					1,489
312 PAYCHEX INC	704326107	X				1/13/2016	4/28/2016	2,899	2,593					306
313 PAYCHEX INC	704326107	X				2/3/2016	4/28/2016	9,802	8,869					933
314 PAYCHEX INC	704326107	X				8/25/2015	4/28/2016	264	220					44
315 PERKINELMER INC	714046109	X				12/12/2008	4/28/2016	12,405	3,332					9,073
316 POLARIS INDUSTRIES INC	731068102	X				12/8/2015	3/17/2016	7,939	8,006					-67
317 POLARIS INDUSTRIES INC	731068102	X				12/7/2015	3/17/2016	3,822	3,788					34
318 POLARIS INDUSTRIES INC	731068102	X				12/7/2015	4/28/2016	4,203	4,080					123
319 POLARIS INDUSTRIES INC	731068102	X				12/15/2015	4/28/2016	7,706	7,319					387
320 POLARIS INDUSTRIES INC	731068102	X				1/7/2016	4/28/2016	3,503	2,904					599
321 POLARIS INDUSTRIES INC	731068102	X				1/7/2016	7/21/2016	1,279	1,079					200
322 POLARIS INDUSTRIES INC	731068102	X				1/12/2016	7/21/2016	5,999	4,847					1,152
323 POLARIS INDUSTRIES INC	731068102	X				1/15/2016	7/21/2016	5,786	5,451					335
324 POLARIS INDUSTRIES INC	731068102	X				1/15/2016	9/12/2016	374	395					-21
325 POLARIS INDUSTRIES INC	731068102	X				1/26/2016	9/12/2016	7,146	7,146					0
326 POLARIS INDUSTRIES INC	731068102	X				6/21/2016	9/20/2016	3,106	3,582					-476
327 PRAXAIR INC	74005P104	X				6/6/2016	7/14/2016	6,734	6,398					336
328 RACKSPACE HOSTING INC	750086100	X				6/6/2016	8/5/2016	15,335	12,334					3,001
329 RACKSPACE HOSTING INC	750086100	X				6/6/2016	8/30/2016	49,737	39,500					10,237
330 RACKSPACE HOSTING INC	750086100	X				8/18/2016	8/30/2016	7,420	6,552					768
331 RALPH LAUREN CORP	751212101	X				6/6/2016	11/17/2016	14,400	12,454					1,946
332 REALOGY HOLDINGS	75605Y106	X				8/25/2016	11/8/2016	5,670	7,872					-1,202
333 RESOURCES CONNECTION	76122Q105	X				10/11/2016	11/22/2016	13,408	10,972					2,436
334 IHS INC CL A	451734107	X				1/7/2015	4/18/2016	1,357	1,170					187
335 IHS INC CL A	451734107	X				5/15/2009	4/18/2016	9,127	3,289					5,838
336 IHS INC CL A	451734107	X				10/31/2012	4/28/2016	4,934	3,372					1,562
337 IHS INC CL A	451734107	X				1/7/2015	4/28/2016	6,414	5,533					881
338 IHS INC CL A	451734107	X				2/8/2016	4/28/2016	10,484	8,127					2,357
339 IHS INC CL A	451734107	X				5/4/2009	4/28/2016	3,577	1,203					2,374
340 IHS INC CL A	451734107	X				5/4/2009	4/28/2016	2,471	830					1,641
341 IHS INC CL A	451734107	X				4/28/2009	5/24/2016	731	249					482
342 IHS INC CL A	451734107	X				5/4/2009	5/24/2016	1,340	456					884
343 IHS INC CL A	451734107	X				5/7/2009	5/24/2016	7,309	2,475					4,834
344 IHS INC CL A	451734107	X				5/7/2009	6/28/2016	5,498	2,062					3,436
345 RESOURCES CONNECTION	76122Q105	X				10/11/2016	11/22/2016	5,296	4,338					958
346 RESOURCES CONNECTION	76122Q105	X				10/12/2016	11/22/2016	19,488	16,008					3,480
347 ROLLINS INC	775711104	X				4/10/2014	4/28/2016	990	743					247
348 ROLLINS INC	775711104	X				5/15/2014	4/28/2016	8,313	6,256					2,057
349 ROLLINS INC	775711104	X				2/11/2015	4/28/2016	7,759	6,564					1,195
350 ROLLINS INC	775711104	X				1/13/2016	4/28/2016	3,985	3,854					131
351 ROLLINS INC	775711104	X				1/28/2016	4/28/2016	1,333	977					356
352 SP PLUS CORPORATION	76489C103	X				6/6/2016	8/25/2016	13,413	12,111					1,302
353 SP PLUS CORPORATION	76489C103	X				6/6/2016	11/20/2016	1,092	883					209
354 SP PLUS CORPORATION	76489C103	X				6/6/2016	11/30/2016	1,663	1,358					305
355 SP PLUS CORPORATION	76489C103	X				6/6/2016	12/1/2016	1,913	1,592					351
356 SP PLUS CORPORATION	76489C103	X				6/6/2016	12/2/2016	5,582	4,550					1,032
357 SP PLUS CORPORATION	76489C103	X				6/6/2016	12/8/2016	20,255	16,502					3,753
358 SP PLUS CORPORATION	76489C103	X				6/6/2016	12/9/2016	8,115	6,610					1,505
359 TCW EMERG MKTS INCOME	87244N765	X				6/28/2013	4/29/2016	3,694	3,990					-296
360 TCW EMERG MKTS INCOME	87244N765	X				7/31/2013	4/29/2016	9,144	4,014					-270

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount	Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss				
Short Term CG Distributions		77,956	Capital Gains/Losses		7,965,087		7,817,956		147,131				
		0		Other sales		0		0		0			
Description	CUSIP #	Check "X" to include in Part IV	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
361 TCW EMERG MKTS INCOME	87234N785	X			8/30/2013	4/29/2016	3,038	3,141					-103
362 TCW EMERG MKTS INCOME	87234N785	X			9/30/2013	4/29/2016	2,993	3,157					-164
363 TCW EMERG MKTS INCOME	87234N785	X			11/1/2013	4/29/2016	2,949	3,172					-223
364 TCW EMERG MKTS INCOME	87234N785	X			11/29/2013	4/29/2016	3,003	3,185					-182
365 TCW EMERG MKTS INCOME	87234N785	X			12/30/2013	4/29/2016	3,019	3,199					-180
366 TCW EMERG MKTS INCOME	87234N785	X			1/31/2014	4/29/2016	3,087	3,212					-125
367 TCW EMERG MKTS INCOME	87234N785	X			2/28/2014	4/29/2016	3,020	3,226					-206
368 TCW EMERG MKTS INCOME	87234N785	X			3/31/2014	4/29/2016	3,022	3,239					-217
369 TCW EMERG MKTS INCOME	87234N785	X			4/30/2014	4/29/2016	3,027	3,252					-225
370 TCW EMERG MKTS INCOME	87234N785	X			9/30/2014	4/29/2016	3,849	4,126					-277
371 TCW EMERG MKTS INCOME	87234N785	X			11/3/2014	4/29/2016	3,823	4,143					-314
372 TCW EMERG MKTS INCOME	87234N785	X			11/28/2014	4/29/2016	3,913	4,160					-247
373 TCW EMERG MKTS INCOME	87234N785	X			12/30/2014	4/29/2016	4,105	4,177					-72
374 TCW EMERG MKTS INCOME	87234N785	X			1/30/2015	4/29/2016	4,179	4,196					-17
375 TCW EMERG MKTS INCOME	87234N785	X			2/27/2015	4/29/2016	4,182	4,215					-33
376 TCW EMERG MKTS INCOME	87234N785	X			3/31/2015	4/29/2016	4,227	4,235					-8
377 TCW EMERG MKTS INCOME	87234N785	X			4/30/2015	4/29/2016	4,182	4,255					-73
378 TCW EMERG MKTS INCOME	87234N785	X			5/29/2015	4/29/2016	4,237	4,275					-38
379 TCW EMERG MKTS INCOME	87234N785	X			6/30/2015	4/29/2016	4,348	4,294					54
380 TCW EMERG MKTS INCOME	87234N785	X			9/3/2011	4/29/2016	4,379	4,759					-380
381 TCW EMERG MKTS INCOME	87234N785	X			10/4/2011	4/29/2016	2,154	2,306					-152
382 TCW EMERG MKTS INCOME	87234N785	X			9/30/2015	4/29/2016	1,894	1,798					96
383 TCW EMERG MKTS INCOME	87234N785	X			11/2/2015	4/29/2016	1,855	1,805					50
384 TCW EMERG MKTS INCOME	87234N785	X			11/30/2015	4/29/2016	1,876	1,812					64
385 TCW EMERG MKTS INCOME	87234N785	X			12/30/2015	4/29/2016	1,796	1,698					98
386 AMPHENOL CORP	032095101	X			12/17/2010	6/28/2016	333	173					160
387 AMPHENOL CORP	032095101	X			12/17/2010	6/28/2016	5,000	2,561					2,439
388 AMPHENOL CORP	032095101	X			6/4/2012	6/30/2016	341	171					170
389 AMPHENOL CORP	032095101	X			6/4/2012	6/30/2016	4,433	2,011					2,422
390 AMPHENOL CORP	032095101	X			6/4/2012	7/8/2016	4,193	1,892					2,301
391 ANSYS INC	036620105	X			6/29/2015	10/28/2016	10,074	10,166					-92
392 ANSYS INC	036620105	X			6/29/2015	10/12/2016	4,870	4,854					16
393 ANSYS INC	036620105	X			2/5/2015	10/12/2016	6,983	6,310					673
394 BERSHIRE HATHAWAY INC	084670702	X			6/6/2016	10/18/2016	13,596	13,394					202
395 BERSHIRE HATHAWAY INC	084670702	X			6/6/2016	10/20/2016	40,160	39,468					692
396 BERSHIRE HATHAWAY INC	084670702	X			6/6/2016	10/27/2016	49,771	49,157					614
397 BIO-TECHNE CORP	09073M104	X			11/3/2015	4/28/2016	6,461	6,186					275
398 BIO-TECHNE CORP	09073M104	X			12/3/2015	4/28/2016	7,585	7,417					168
399 BIO-TECHNE CORP	09073M104	X			12/30/2015	4/28/2016	9,270	9,022					248
400 BIO-TECHNE CORP	09073M104	X			11/4/2015	4/28/2016	3,839	3,632					207
401 BLACKHAWK NETWORK HOLDINGS INC	09238E104	X			6/6/2016	10/4/2016	3,296	3,889					-593
402 BROOKFIELD ASSET MANAGEMENT INC	112585104	X			11/21/2008	3/15/2016	9,636	2,382					7,254
403 BROOKFIELD ASSET MANAGEMENT INC	112585104	X			11/21/2008	4/28/2016	13,693	3,271					10,422
404 BRUKER CORP	116794108	X			12/5/2014	4/28/2016	11,033	7,547					3,486
405 BRUKER CORP	116794108	X			1/9/2015	4/28/2016	9,510	6,288					3,222
406 BRUKER CORP	116794108	X			1/9/2015	11/18/2016	322	266					56
407 BRUKER CORP	116794108	X			12/15/2014	11/18/2016	6,813	5,449					1,364
408 CNA FINANCIAL CORP	126117100	X			8/5/2016	11/17/2016	7,144	5,996					1,148
409 CNA FINANCIAL CORP	126117100	X			8/5/2016	12/8/2016	14,848	11,894					2,954
410 CNA FINANCIAL CORP	126117100	X			8/5/2016	12/29/2016	10,666	8,375					2,291
411 CNA FINANCIAL CORP	126117100	X			8/11/2016	12/29/2016	4,415	3,24					91
412 CNA FINANCIAL CORP	126117100	X			8/11/2016	12/30/2016	4,317	3,373					944
413 COMCAST CORP-CL A	20309N101	X			6/6/2016	12/8/2016	7,476	6,886					590
414 COMMERCEBANK INC SER A	20084V108	X			6/6/2016	8/1/2016	1,377	1,203					174
415 COMMERCEBANK INC SER A	20084V108	X			6/6/2016	8/1/2016	12	11					1
416 COMMERCEBANK INC SER C	20084V306	X			6/6/2016	8/1/2016	2,762	2,420					342
417 COMMUNICATIONS SALES & MARKETING INC	203411104	X			6/6/2016	8/8/2016	11	10					1
418 COMMUNICATIONS SALES & MARKETING INC	203411104	X			6/6/2016	6/9/2016	9,521	9,283					238
419 COMMUNICATIONS SALES & MARKETING INC	203411104	X			6/6/2016	7/14/2016	12,783	10,807					1,976
420 COMMUNICATIONS SALES & MARKETING INC	203411104	X			6/6/2016	7/26/2016	26,753	22,231					4,522
421 CUBIC CORP	229669106	X			6/6/2016	9/9/2016	6,813	5,623					590
422 CUBIC CORP	229669106	X			6/6/2016	11/17/2016	14,307	12,055					2,252
423 CUBIC CORP	229669106	X			6/6/2016	12/29/2016	6,982	5,987					995
424 DFA EMERGING MKTS VAL	233203587	X			3/15/2010	4/29/2016	72,205	99,300					-27,095
425 DFA EMERGING MKTS VAL	233203587	X			5/13/2010	4/29/2016	362,998	500,000					-137,002
426 DFA EMERGING MKTS VAL	233203587	X			5/19/2010	4/29/2016	77,389	100,000					-22,611
427 DFA EMERGING MKTS VAL	233203587	X			6/8/2010	4/29/2016	4,955	6,209					-1,254
428 DFA EMERGING MKTS VAL	233203587	X			6/8/2011	4/29/2016	2,443	3,797					-1,354
429 DFA EMERGING MKTS VAL	233203587	X			9/9/2011	4/29/2016	4,115	5,683					-1,568
430 DFA EMERGING MKTS VAL	233203587	X			12/13/2011	4/29/2016	12,120	13,170					-1,050
431 DFA EMERGING MKTS VAL	233203587	X			6/8/2012	4/29/2016	2,940	3,346					-406
432 THE GEO GROUP INC REIT	38162J106	X			8/30/2016	11/10/2016	13,123	8,738					4,385

Long Term CG Distributions										Amount		Totals		Gross Sales		Cost or Other Basis Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions										77,956		Capital Gains/Losses Other sales		7,965,087		7,817,966		147,131	
										0									
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss					
433 GARTNER INC CL A	366551107	X				3/16/2016	4/28/2016	6,327	6,086				0	241					
434 HARLEY DAVIDSON INC	412822108	X				11/14/2012	12/8/2016	7,892	9,636				0	-1,744					
435 HARLEY DAVIDSON INC	412822108	X				12/8/2012	12/8/2016	3,570	4,370				0	-800					
436 HEICO CORP	422806109	X				4/10/2014	4/28/2016	1,215	1,158				0	57					
437 HEICO CORP	422806109	X				4/14/2014	4/28/2016	6,999	6,616				0	373					
438 HEICO CORP	422806109	X				7/25/2014	4/28/2016	8,872	7,176				0	1,696					
439 IDEXX LABS INC	451680104	X				7/25/2014	3/3/2016	8,533	7,497				0	1,036					
440 IDEXX LABS INC	451680104	X				7/25/2014	3/4/2016	7,396	6,436				0	960					
441 IDEXX LABS INC	451680104	X				7/25/2014	3/4/2016	2,452	1,132				0	1,320					
442 IDEXX LABS INC	451680104	X				7/25/2014	3/22/2016	5,512	4,734				0	778					
443 IDEXX LABS INC	451680104	X				7/25/2014	3/24/2016	2,713	2,367				0	346					
444 IDEXX LABS INC	451680104	X				5/1/2015	3/24/2016	4,748	4,100				0	648					
445 INTERNATIONAL SPEEDWAY	460335201	X				10/25/2016	12/14/2016	2,453	2,097				0	356					
446 INTERNATIONAL SPEEDWAY	460335201	X				10/21/2016	12/14/2016	230	193				0	37					
447 INTERNATIONAL SPEEDWAY	460335201	X				10/21/2016	12/15/2016	7,516	6,299				0	1,217					
448 INTERNATIONAL SPEEDWAY	460335201	X				10/20/2016	12/16/2016	5,420	4,862				0	558					
449 INTERNATIONAL SPEEDWAY	460335201	X				10/21/2016	12/16/2016	10,000	8,420				0	1,580					
450 IRON MOUNTAIN INC REIT	46284V101	X				6/6/2016	6/16/2016	12,266	11,782				0	474					
451 IRON MOUNTAIN INC REIT	46284V101	X				6/6/2016	6/30/2016	6,188	5,731				0	457					
452 IRON MOUNTAIN INC REIT	46284V101	X				6/6/2016	8/25/2016	25,138	24,093				0	1,040					
453 KIRBY CORP	497266106	X				2/9/2010	4/28/2016	5,140	2,702				0	2,438					
454 KIRBY CORP	497266106	X				11/21/2008	4/28/2016	1,312	4,039				0	2,727					
455 KIRBY CORP	497266106	X				11/21/2008	11/15/2016	8,470	2,585				0	5,885					
456 KIRBY CORP	497266106	X				11/21/2008	12/6/2016	7,081	2,127				0	4,954					
457 L BRANDS, INC	501307104	X				6/6/2016	8/18/2016	13,331	12,172				0	1,159					
458 LIBERTY BROADBAND - SER	530307305	X				6/6/2016	8/30/2016	6,926	6,059				0	867					
459 LIBERTY BROADBAND - SER	530307305	X				6/6/2016	9/8/2016	13,221	11,218				0	2,003					
460 LIBERTY EXPEDIA HOLDINGS	53046P109	X				7/25/2016	11/10/2016	4,663	4,496				0	167					
461 LIBERTY EXPEDIA HOLDINGS	53046P109	X				8/30/2016	11/10/2016	1,883	1,788				0	95					
462 LIBERTY EXPEDIA HOLDINGS	53046P109	X				6/6/2016	11/10/2016	3,005	2,919				0	86					
463 LIBERTY EXPEDIA HOLDINGS	53046P109	X				6/6/2016	11/10/2016	10,009	8,783				0	1,246					
464 LIBERTY EXPEDIA HOLDINGS	53046P109	X				6/6/2016	11/11/2016	6,767	6,162				0	605					
465 LIBERTY EXPEDIA HOLDINGS	53046P109	X				6/6/2016	11/21/2016	36	30				0	6					
466 LIBERTY VENTURES SER A	53071M856	X				11/8/2016	11/21/2016	8	8				0	0					
467 MSC IND. DIRECT INC CL A	553530106	X				7/30/2012	4/28/2016	8,893	8,079				0	815					
468 MSC IND. DIRECT INC CL A	553530106	X				10/12/2012	4/28/2016	5,026	4,715				0	311					
469 MSC IND. DIRECT INC CL A	553530106	X				1/15/2014	4/28/2016	7,192	6,080				0	888					
470 MSC IND. DIRECT INC CL A	553530106	X				8/6/2012	4/28/2016	14,384	12,984				0	1,400					
471 MSC IND. DIRECT INC CL A	553530106	X				8/6/2012	6/28/2016	1,316	1,326				0	-10					
472 MSC IND. DIRECT INC CL A	553530106	X				8/12/2012	6/28/2016	4,639	4,617				0	22					
473 MSC IND. DIRECT INC CL A	553530106	X				8/12/2012	7/11/2016	7,688	7,442				0	246					
474 MSC IND. DIRECT INC CL A	553530106	X				8/12/2012	11/14/2016	3,320	2,756				0	564					
475 MSC IND. DIRECT INC CL A	553530106	X				7/25/2012	11/14/2016	3,237	2,670				0	567					
476 MSC IND. DIRECT INC CL A	553530106	X				7/25/2012	11/15/2016	5,232	4,314				0	918					
477 MSC IND. DIRECT INC CL A	553530106	X				7/28/2012	11/16/2016	5,840	4,793				0	1,047					
478 MSC IND. DIRECT INC CL A	553530106	X				7/25/2012	11/17/2016	2,774	2,260				0	514					
479 MSC IND. DIRECT INC CL A	553530106	X				9/27/2012	11/17/2016	4,371	3,497				0	874					
480 MSC IND. DIRECT INC CL A	553530106	X				9/27/2012	11/17/2016	6,988	5,592				0	1,406					
481 METTLER-TOLEDO INTERNA	592688105	X				6/25/2015	4/28/2016	17,037	16,096				0	941					
482 SHERWIN WILLIAMS CO	824348106	X				1/30/2009	3/16/2016	3,156	525				0	2,631					
483 SHERWIN WILLIAMS CO	824348106	X				1/21/2009	3/16/2016	7,748	1,283				0	6,465					
484 SHERWIN WILLIAMS CO	824348106	X				1/21/2009	3/16/2016	6,576	1,093				0	5,483					
485 IHS INC CL A	451734107	X				4/24/2009	7/12/2016	7,249	2,542				0	4,707					
486 IHS INC CL A	451734107	X				5/7/2009	7/12/2016	1,169	412				0	757					
487 IHS INC CL A	451734107	X				5/6/2009	7/12/2016	2,805	972				0	1,834					
488 IHS INC CL A	451734107	X				6/6/2016	11/17/2016	7,284	5,846				0	1,438					
489 INTERNATIONAL SPEEDWAY	460335201	X				10/26/2016	12/6/2016	4,553	3,957				0	556					
490 INTERNATIONAL SPEEDWAY	460335201	X				10/25/2016	12/6/2016	3,377	2,916				0	461					
491 INTERNATIONAL SPEEDWAY	460335201	X				10/25/2016	12/13/2016	7,382	6,226				0	1,156					
492 INTERNATIONAL SPEEDWAY	460335201	X				10/24/2016	12/14/2016	6,530	5,641				0	889					
493 TEMPLETON GLOBAL BOND	860208400	X				3/15/2016	4/29/2016	2,538	2,499				0	39					
494 TEMPLETON GLOBAL BOND	860208400	X				4/15/2016	4/29/2016	2,515	2,506				0	9					
495 TIME WARNER INC	887317303	X				6/16/2016	6/16/2016	6,196	6,545				0	-349					
496 TIME WARNER INC	887317303	X				6/6/2016	8/30/2016	6,783	6,545				0	238					
497 TIME WARNER INC	887317303	X				6/6/2016	10/27/2016	6,426	5,555				0	871					
498 TRANSIDGM GROUP INC	893641100	X				11/8/2011	4/28/2016	-10,163	2,412				0	7,751					
499 TRANSIDGM GROUP INC	893641100	X				11/23/2011	4/28/2016	-19,034	4,107				0	15,927					
500 TRANSIDGM GROUP INC	893641100	X				10/30/2011	4/28/2016	3,234	529				0	2,705					
501 AIR TRANSPORT SERVICES	00922R105	X				6/6/2016	8/30/2016	1,649	1,461				0	188					
502 AIR TRANSPORT SERVICES	00922R105	X				6/6/2016	8/30/2016	4,799	4,241				0	558					
503 AIR TRANSPORT SERVICES	00922R105	X				9/20/2016	11/8/2016	6,812	5,790				0	1,022					
504 AIR TRANSPORT SERVICES	00922R105	X				9/20/2016	11/15/2016	1,048	855				0	193					

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions																	Amount	Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions																	77,956	Capital Gains/Losses		7,965,087		7,817,956		147,131	
																	0	Other sales		0		0		0	
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss											
503 AIR TRANSPORT SERVICES	00922R105	X				6/6/2016	11/15/2016	7,111	5,650				0	1,461											
506 AIR TRANSPORT SERVICES	00922R105	X				6/6/2016	11/16/2016	13,615	10,929				0	2,686											
507 AIR TRANSPORT SERVICES	00922R105	X				6/6/2016	11/17/2016	10,676	8,405				0	2,271											
508 AIRGAS INC	009383102	X				3/7/2014	1/4/2016	4,145	3,249				0	896											
509 AIRGAS INC	009383102	X				4/1/2014	1/4/2016	8,290	6,336				0	1,954											
510 AIRGAS INC	009383102	X				2/5/2015	1/4/2016	1,558	1,379				0	279											
511 AIRGAS INC	009383102	X				4/10/2014	1/4/2016	5,250	3,972				0	1,278											
512 AIRGAS INC	009383102	X				4/10/2014	1/7/2016	276	209				0	67											
513 AIRGAS INC	009383102	X				12/12/2012	1/7/2016	16,546	10,834				0	5,712											
514 AIRGAS INC	009383102	X				12/12/2012	1/11/2016	13,129	8,577				0	4,552											
515 WATTS WATER TECHNOLOG	942749102	X				3/25/2015	11/9/2016	4,312	3,726				0	586											
516 WATTS WATER TECHNOLOG	942749102	X				9/23/2015	11/9/2016	2,790	2,343				0	447											
517 WEST PHARMACEUTICAL SV	955306105	X				1/21/2016	4/28/2016	6,180	4,888				0	1,292											
518 VERIFONE SYSTEMS INC	92342Y109	X				7/26/2016	10/18/2016	3,252	4,174				0	-922											
519 VIAD CORP	92552R406	X				6/6/2016	10/5/2016	8,668	7,626				0	1,042											
520 VIAD CORP	92552R406	X				6/6/2016	10/6/2016	7,661	9,959				0	-902											
521 VIAD CORP	92552R406	X				6/6/2016	10/7/2016	9,025	8,102				0	923											
522 WABTEC CORP	929740108	X				7/30/2015	2/4/2016	9,620	14,977				0	-5,357											
523 WABTEC CORP	929740108	X				7/29/2015	2/4/2016	3,730	5,692				0	-1,962											
524 WABTEC CORP	929740108	X				7/27/2015	4/28/2016	14,482	16,633				0	-2,151											
525 WABTEC CORP	929740108	X				7/29/2015	4/28/2016	7,455	8,688				0	-1,233											
526 WABTEC CORP	929740108	X				8/28/2015	7/18/2016	6,180	8,004				0	-1,824											
527 WABTEC CORP	929740108	X				8/28/2015	10/26/2016	767	931				0	-164											
528 WABTEC CORP	929740108	X				8/24/2015	10/26/2016	2,990	3,620				0	-630											
529 WATTS WATER TECHNOLOG	942749102	X				4/7/2015	4/28/2016	15,854	15,397				0	457											
530 WATTS WATER TECHNOLOG	942749102	X				3/25/2015	4/28/2016	3,837	3,726				0	111											
531 TEMPLETON GLOBAL BOND	880208400	X				12/15/2011	4/29/2016	9,161	9,748				0	-587											
532 TEMPLETON GLOBAL BOND	880208400	X				1/17/2012	4/29/2016	1,464	1,601				0	-137											
533 TEMPLETON GLOBAL BOND	880208400	X				12/20/2012	4/29/2016	287,188	286,970				0	-218											
534 TEMPLETON GLOBAL BOND	880208400	X				2/15/2012	4/29/2016	2,483	2,829				0	-346											
535 TEMPLETON GLOBAL BOND	880208400	X				3/15/2012	4/29/2016	2,493	2,852				0	-359											
536 TEMPLETON GLOBAL BOND	880208400	X				3/29/2012	4/29/2016	87,356	99,009				0	-11,653											
537 TEMPLETON GLOBAL BOND	880208400	X				4/16/2012	4/29/2016	2,900	3,257				0	-357											
538 TEMPLETON GLOBAL BOND	880208400	X				5/15/2012	4/29/2016	2,937	3,275				0	-338											
539 TEMPLETON GLOBAL BOND	880208400	X				6/15/2012	4/29/2016	3,004	3,270				0	-266											
540 TEMPLETON GLOBAL BOND	880208400	X				7/16/2012	4/29/2016	2,950	3,297				0	-347											
541 TEMPLETON GLOBAL BOND	880208400	X				8/15/2012	4/29/2016	2,903	3,318				0	-415											
542 TEMPLETON GLOBAL BOND	880208400	X				9/17/2012	4/29/2016	2,327	2,694				0	-367											
543 TEMPLETON GLOBAL BOND	880208400	X				10/15/2012	4/29/2016	2,331	2,716				0	-385											
544 TEMPLETON GLOBAL BOND	880208400	X				11/15/2012	4/29/2016	2,337	2,718				0	-381											
545 TEMPLETON GLOBAL BOND	880208400	X				12/17/2012	4/29/2016	23,818	27,309				0	-3,491											
546 TEMPLETON GLOBAL BOND	880208400	X				1/15/2013	4/29/2016	2,415	2,815				0	-400											
547 TEMPLETON GLOBAL BOND	880208400	X				2/15/2013	4/29/2016	2,408	2,811				0	-403											
548 TEMPLETON GLOBAL BOND	880208400	X				3/15/2013	4/29/2016	2,432	2,840				0	-408											
549 TEMPLETON GLOBAL BOND	880208400	X				4/15/2013	4/29/2016	2,418	2,843				0	-425											
550 TEMPLETON GLOBAL BOND	880208400	X				5/15/2013	4/29/2016	2,410	2,859				0	-449											
551 TEMPLETON GLOBAL BOND	880208400	X				6/17/2013	4/29/2016	2,521	2,853				0	-332											
552 TEMPLETON GLOBAL BOND	880208400	X				7/15/2013	4/29/2016	2,535	2,862				0	-327											
553 TEMPLETON GLOBAL BOND	880208400	X				8/15/2013	4/29/2016	2,585	2,878				0	-293											
554 TEMPLETON GLOBAL BOND	880208400	X				9/16/2013	4/29/2016	2,564	2,881				0	-317											
555 TEMPLETON GLOBAL BOND	880208400	X				10/15/2013	4/29/2016	2,545	2,898				0	-353											
556 TEMPLETON GLOBAL BOND	880208400	X				11/15/2013	4/29/2016	2,565	2,900				0	-335											
557 TEMPLETON GLOBAL BOND	880208400	X				12/16/2013	4/29/2016	5,637	6,364				0	-727											
558 VIAD CORP	92552R406	X				6/6/2016	8/4/2016	9,701	8,706				0	995											
559 VIAD CORP	92552R406	X				6/6/2016	9/29/2016	8,026	6,927				0	1,099											
560 VIAD CORP	92552R406	X				6/6/2016	9/30/2016	5,212	4,512				0	700											
561 VIAD CORP	92552R406	X				6/6/2016	10/4/2016	4,978	4,353				0	625											
562 PARTNERSHIP SALES	VARIOUS	X				VARIOUS	VARIOUS		36,499				0	-36,499											

Part I, Line 11 (990-PF) - Other Income

		1,580	1,580	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	OAKTREE CAPITAL GROUP LLC	43	43	
2	ACL PARTNERSHIP	1,537	1,537	

Part I, Line 16a (990-PF) - Legal Fees

		173	0	0	173
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEE	173			173

Part I, Line 16c (990-PF) - Other Professional Fees

		139,894	139,894	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	SUB ADVISOR FEE	56,157	56,157		0
2	WEALTH MANAGEMENT FEES	83,737	83,737		0

Part I, Line 18 (990-PF) - Taxes

		13,368	4,404	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	4,404	4,404		
2	ESTIMATED EXCISE TAX PAYMENTS	1,964			
3	PRIOR EXCISE TAX DUE	7,000			

Part I, Line 23 (990-PF) - Other Expenses

		29,808	29,160	0	648
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PARTNERSHIP EXPENSES	29,160	29,160		
2	MISC CHARITABLE EXPENSES	648	0		648

Part II, Line 13 (990-PF) - Investments - Other

18,732,980		18,085,736		19,663,099	
Book Value		Book Value		FMV	
Beg. of Year		End of Year		End of Year	
Basis of Valuation		Book Value		FMV	
Asset Description		End of Year		End of Year	
1	SEE ATTACHED	18,085,736		19,663,099	

Part III (990-PF) - Changes in Net Assets or Fund Balances**Line 3 - Other increases not included in Part III, Line 2**

1	GRANT CHECKS PAID IN 2016, CLEARED IN 2017	1	8,000
2	GAIN ON PY SALES SETTLED IN CY	2	7,743
3	PARTNERSHIP INCOME ADJUSTMENT	3	76,084
4	MUTUAL FUND TIMING DIFFERENCE	4	2,755
5	Total	5	94,582

Line 5 - Decreases not included in Part III, Line 2

1	GAIN ON CY SALES NOT SETTLED AT YEAR END	1	4,321
2	COST BASIS ADJUSTMENT	2	18,638
3	GRANT CHECKS PAID IN 2015, CLEARED IN 2016	3	7,500
4	Total	4	30,459

[illegible]

SECURITY	DATE	PRICE	QTY	AMOUNT	STATUS
138 DFA EMERGING MKRTS VAL	5/5/2014	122.938	0	-27.062	0
233203587	4/29/2016	150.000	0	-27.062	0

[illegible]

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Short Term CG Distributions		Amount		7,887,131		0		495		7,818,451		69,175		0		69,175		0		Gains Minus		Excess FMV Over		Adj. Basis or Losses	
				77,956		0																					
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/16	Adjusted Basis as of 12/31/16	Excess of FMV Over Adjusted Basis															
208 TRIMBLE NAVIGATION LTD	896239100		2/6/2015	4/28/2016	10,579			10,579	-296																		
209 TRIMBLE NAVIGATION LTD	896239100		2/6/2015	4/28/2016	8,902			8,902	-218																		
210 TRIMBLE NAVIGATION LTD	896239100		2/6/2015	9/8/2016	1,757			1,757	39																		
211 TRIMBLE NAVIGATION LTD	896239100		2/17/2015	9/8/2016	5,568			5,428	140																		
212 TRIMBLE INC	896239100		2/17/2015	10/19/2016	3,705			3,320	385																		
213 US BANCORP NEW	902973304		6/6/2016	12/8/2016	7,876			6,534	1,342																		
214 UNIFIRST CORP MASS	904708104		6/6/2016	8/25/2016	13,536			12,206	1,330																		
215 UNIFIRST CORP MASS	904708104		6/6/2016	11/15/2016	3,635			2,994	641																		
216 UNIFIRST CORP MASS	904708104		6/6/2016	11/16/2016	10,441			8,636	1,805																		
217 UNIFIRST CORP MASS	904708104		6/6/2016	11/17/2016	7,405			6,103	1,302																		
218 UNIFIRST CORP MASS	904708104		6/6/2016	12/8/2016	33,836			26,599	7,237																		
219 UNIFIRST CORP MASS	904708104		6/6/2016	12/9/2016	3,357			2,648	709																		
220 IRON STRATEGIC INCOME-IR	90470K446		2/16/2007	4/29/2016	208,418			200,397	6,031																		
221 IRON STRATEGIC INCOME-IR	90470K446		2/26/2007	4/29/2016	1,102			1,069	33																		
222 IRON STRATEGIC INCOME-IR	90470K446		3/28/2007	4/29/2016	1,014			970	44																		
223 IRON STRATEGIC INCOME-IR	90470K446		4/26/2007	4/29/2016	1,075			1,035	40																		
224 IRON STRATEGIC INCOME-IR	90470K446		5/29/2007	4/29/2016	1,889			1,804	65																		
225 IRON STRATEGIC INCOME-IR	90470K446		6/27/2007	4/29/2016	815			782	33																		
226 IRON STRATEGIC INCOME-IR	90470K446		9/26/2007	4/29/2016	3,072			2,977	95																		
227 IRON STRATEGIC INCOME-IR	90470K446		12/27/2007	4/29/2016	7,851			7,385	466																		
228 IRON STRATEGIC INCOME-IR	90470K446		3/27/2008	4/29/2016	1,971			1,828	143																		
229 IRON STRATEGIC INCOME-IR	90470K446		6/26/2008	4/29/2016	2,718			2,536	182																		
230 IRON STRATEGIC INCOME-IR	90470K446		9/26/2008	4/29/2016	149			133	16																		
231 AIRGAS INC	009363102		11/20/2012	11/1/2016	3,593			2,326	1,267																		
232 AIRGAS INC	009363102		11/20/2012	11/3/2016	11,612			7,515	4,097																		
233 AIRGAS INC	009363102		12/6/2012	1/3/2016	7,050			4,526	2,524																		
234 AIRGAS INC	009363102		12/6/2012	1/21/2016	7,474			4,792	2,682																		
235 AIRGAS INC	009363102		12/6/2012	1/21/2016	14,949			9,536	5,413																		
236 AIRGAS INC	009363102		12/6/2012	2/1/2016	980			618	362																		
237 AIRGAS INC	009363102		12/4/2012	2/1/2016	7,293			4,527	2,766																		
238 AIRGAS INC	009363102		12/4/2012	2/3/2016	8,829			5,484	3,345																		
239 AMPHENOL CORP	032095101		1/28/2013	4/13/2016	1,348			774	574																		
240 AMPHENOL CORP	032095101		3/27/2012	4/13/2016	14,420			7,261	7,159																		
241 AMPHENOL CORP	032095101		2/8/2011	4/28/2016	790			412	378																		
242 AMPHENOL CORP	032095101		3/27/2012	4/28/2016	17,729			9,269	8,460																		
243 AMPHENOL CORP	032095101		12/17/2010	4/28/2016	11,066			5,652	5,414																		
244 AMPHENOL CORP	032095101		12/17/2010	6/27/2016	4,886			2,538	2,348																		
245 SHERWIN WILLIAMS CO	824348106		1/27/2009	3/18/2016	12,124			1,996	10,128																		
246 SHERWIN WILLIAMS CO	824348106		12/6/2009	4/28/2016	8,871			1,409	7,462																		
247 SHERWIN WILLIAMS CO	824348106		12/7/2009	4/28/2016	9,758			1,588	8,190																		
248 SHERWIN WILLIAMS CO	824348106		2/12/2009	4/28/2016	5,914			925	4,989																		
249 SHERWIN WILLIAMS CO	824348106		2/12/2009	10/13/2016	6,752			1,156	5,596																		
250 SPIRIT AEROSYSTEMS HOLD	848574109		6/9/2016	11/17/2016	7,384			6,014	1,370																		
251 SPIRIT AEROSYSTEMS HOLD	848574109		6/9/2016	12/8/2016	11,182			8,402	2,780																		
252 TOW EMERG MKTS INCOME	87234N765		9/6/2011	4/29/2016	19,339			207,306	-15,967																		
253 TOW EMERG MKTS INCOME	87234N765		9/30/2011	4/29/2016	1,386			1,368	18																		
254 TOW EMERG MKTS INCOME	87234N765		11/11/2011	4/29/2016	1,319			1,377	-58																		
255 TOW EMERG MKTS INCOME	87234N765		11/15/2011	4/29/2016	94,385			98,849	-4,464																		
256 TOW EMERG MKTS INCOME	87234N765		11/30/2011	4/29/2016	1,804			1,855	-51																		
257 TOW EMERG MKTS INCOME	87234N765		12/29/2011	4/29/2016	2,263			2,330	-67																		
258 TOW EMERG MKTS INCOME	87234N765		12/02/2012	4/29/2016	93,824			98,856	-5,032																		
259 TOW EMERG MKTS INCOME	87234N765		13/12/2012	4/29/2016	2,338			2,493	-155																		
260 TOW EMERG MKTS INCOME	87234N765		5/31/2012	4/29/2016	2,669			2,843	-174																		
261 IRON STRATEGIC INCOME-IR	90470K446		3/27/2009	4/29/2016	2,171			1,922	249																		
262 IRON STRATEGIC INCOME-IR	90470K446		6/29/2008	4/29/2016	2,580			2,143	447																		
263 IRON STRATEGIC INCOME-IR	90470K446		6/28/2009	4/29/2016	2,306			2,271	35																		
264 IRON STRATEGIC INCOME-IR	90470K446		7/27/2009	4/29/2016	119,026			120,485	-1,459																		
265 IRON STRATEGIC INCOME-IR	90470K446		6/26/2014	4/29/2016	3,497			3,869	-372																		
266 IRON STRATEGIC INCOME-IR	90470K446		9/26/2014	4/29/2016	2,810			3,038	-228																		
267 ACUTY BRANDS INC	00508Y102		11/9/2016	4/28/2016	8,563			7,030	1,533																		
268 ACUTY BRANDS INC	00508Y102		11/9/2016	4/28/2016	9,067			7,357	1,710																		
269 ACUTY BRANDS INC	00508Y102		12/12/2016	4/28/2016	4,282			3,351	931																		
270 TOW EMERG MKTS INCOME	87234N765		12/29/2016	4/29/2016	1,955			1,826	129																		
271 TOW EMERG MKTS INCOME	87234N765		2/29/2016	4/29/2016	1,937			1,834	103																		
272 TOW EMERG MKTS INCOME	87234N765		3/31/2016	4/29/2016	1,884			1,841	43																		
273 TOW EMERG MKTS INCOME	879369106		8/23/2015	4/28/2016	16,322			14,035	2,287																		
274 TELEFLEX INC	879369106		2/25/2016	4/28/2016	26,306			23,370	2,936																		
275 TELEFLEX INC	879369106		7/6/2015	4/29/2016	9,033			7,737	1,296																		
276 TEMPLETON GLOBAL BOND	880208400		9/6/2011	4/29/2016	249,453			297,171	-47,718																		

[illegible]

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions													Amount
Short Term CG Distributions													71,956
	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
346	RESOURCES CONNECTION I		10/12/2016	11/22/2016	19,488			16,008	3,480			0	69,175
347	ROLLINS INC		4/10/2014	4/28/2016	990			743	247			0	89,175
348	ROLLINS INC		5/15/2014	4/28/2016	8,313			6,256	2,057			0	90,175
349	ROLLINS INC		2/11/2015	4/28/2016	7,759			6,564	1,195			0	91,175
350	ROLLINS INC		1/13/2016	4/28/2016	3,985			3,654	331			0	92,175
351	ROLLINS INC		1/28/2016	4/28/2016	1,333			977	356			0	93,175
352	SP PLUS CORPORATION		6/6/2016	8/25/2016	13,413			12,111	1,302			0	94,175
353	SP PLUS CORPORATION		6/6/2016	11/29/2016	1,092			883	209			0	95,175
354	SP PLUS CORPORATION		6/6/2016	11/30/2016	1,663			1,358	305			0	96,175
355	SP PLUS CORPORATION		6/6/2016	12/1/2016	1,913			1,582	331			0	97,175
356	SP PLUS CORPORATION		6/6/2016	12/2/2016	5,982			4,590	1,032			0	98,175
357	SP PLUS CORPORATION		6/6/2016	12/8/2016	20,255			16,502	3,753			0	99,175
358	SP PLUS CORPORATION		6/6/2016	12/9/2016	8,115			6,610	1,505			0	100,175
359	TCW EMERG MKTS INCOME		6/28/2013	4/29/2016	3,694			3,990	-296			0	101,175
360	TCW EMERG MKTS INCOME		7/31/2013	4/29/2016	3,744			4,014	-270			0	102,175
361	TCW EMERG MKTS INCOME		8/30/2013	4/29/2016	3,038			3,141	-103			0	103,175
362	TCW EMERG MKTS INCOME		9/30/2013	4/29/2016	2,993			3,157	-164			0	104,175
363	TCW EMERG MKTS INCOME		11/1/2013	4/29/2016	2,949			3,172	-223			0	105,175
364	TCW EMERG MKTS INCOME		11/29/2013	4/29/2016	3,003			3,185	-182			0	106,175
365	TCW EMERG MKTS INCOME		12/30/2013	4/29/2016	3,019			3,199	-180			0	107,175
366	TCW EMERG MKTS INCOME		1/31/2014	4/29/2016	3,087			3,212	-125			0	108,175
367	TCW EMERG MKTS INCOME		2/28/2014	4/29/2016	3,020			3,226	-206			0	109,175
368	TCW EMERG MKTS INCOME		3/31/2014	4/29/2016	3,022			3,239	-217			0	110,175
369	TCW EMERG MKTS INCOME		4/30/2014	4/29/2016	3,027			3,252	-225			0	111,175
370	TCW EMERG MKTS INCOME		9/30/2014	4/29/2016	3,849			4,126	-277			0	112,175
371	TCW EMERG MKTS INCOME		11/3/2014	4/29/2016	3,829			4,143	-314			0	113,175
372	TCW EMERG MKTS INCOME		11/28/2014	4/29/2016	3,913			4,160	-247			0	114,175
373	TCW EMERG MKTS INCOME		12/30/2014	4/29/2016	4,105			4,177	-72			0	115,175
374	TCW EMERG MKTS INCOME		1/30/2015	4/29/2016	4,179			4,196	-17			0	116,175
375	TCW EMERG MKTS INCOME		2/27/2015	4/29/2016	4,182			4,215	-33			0	117,175
376	TCW EMERG MKTS INCOME		3/31/2015	4/29/2016	4,227			4,235	-8			0	118,175
377	TCW EMERG MKTS INCOME		4/30/2015	4/29/2016	4,182			4,255	-73			0	119,175
378	TCW EMERG MKTS INCOME		5/29/2015	4/29/2016	4,237			4,275	-38			0	120,175
379	TCW EMERG MKTS INCOME		6/30/2015	4/29/2016	4,348			4,294	54			0	121,175
380	TCW EMERG MKTS INCOME		9/3/2011	4/29/2016	2,379			4,759	-380			0	122,175
381	TCW EMERG MKTS INCOME		10/4/2011	4/29/2016	2,154			2,306	-152			0	123,175
382	TCW EMERG MKTS INCOME		9/30/2015	4/29/2016	1,894			1,798	96			0	124,175
383	TCW EMERG MKTS INCOME		11/2/2015	4/29/2016	1,855			1,805	50			0	125,175
384	TCW EMERG MKTS INCOME		11/30/2015	4/29/2016	1,876			1,812	64			0	126,175
385	TCW EMERG MKTS INCOME		12/30/2015	4/29/2016	1,796			1,698	98			0	127,175
386	AMPHENOL CORP		12/17/2010	6/28/2016	333			173	160			0	128,175
387	AMPHENOL CORP		12/17/2010	6/28/2016	5,000			2,561	2,439			0	129,175
388	AMPHENOL CORP		12/17/2010	6/30/2016	341			171	170			0	130,175
389	AMPHENOL CORP		6/4/2012	6/30/2016	4,433			2,011	2,422			0	131,175
390	AMPHENOL CORP		6/4/2012	7/8/2016	4,183			1,882	2,301			0	132,175
391	ANSYS INC		8/29/2015	4/28/2016	10,074			10,166	-92			0	133,175
392	ANSYS INC		6/29/2015	10/12/2016	4,870			4,854	16			0	134,175
393	ANSYS INC		2/5/2015	10/12/2016	6,983			6,310	673			0	135,175
394	BERKSHIRE HATHAWAY INC		6/6/2016	10/18/2016	13,596			13,394	202			0	136,175
395	BERKSHIRE HATHAWAY INC		6/6/2016	10/20/2016	40,160			39,468	692			0	137,175
396	BERKSHIRE HATHAWAY INC		6/6/2016	10/21/2016	49,771			49,157	614			0	138,175
397	BIO-TECHNE CORP		11/3/2015	4/28/2016	6,461			6,186	275			0	139,175
398	BIO-TECHNE CORP		12/3/2015	4/28/2016	7,585			7,417	168			0	140,175
399	BIO-TECHNE CORP		12/30/2015	4/28/2016	9,270			9,022	248			0	141,175
400	BIO-TECHNE CORP		11/4/2015	4/28/2016	3,839			3,632	207			0	142,175
401	BLACKHAWK NETWORK HOLDINGS		6/6/2016	10/4/2016	3,296			3,869	-593			0	143,175
402	BROOKFIELD ASSET MANAGEMENT		11/21/2008	3/15/2016	9,636			2,382	7,254			0	144,175
403	BROOKFIELD ASSET MANAGEMENT		12/5/2014	4/28/2016	13,693			3,271	10,422			0	145,175
404	BRUKER CORP		12/5/2014	4/28/2016	11,033			7,547	3,486			0	146,175
405	BRUKER CORP		1/9/2015	4/28/2016	9,510			6,268	3,222			0	147,175
406	BRUKER CORP		1/9/2015	11/18/2016	322			266	56			0	148,175
407	BRUKER CORP		12/15/2014	11/18/2016	6,813			5,449	1,364			0	149,175
408	CNA FINANCIAL CORP		8/5/2016	11/17/2016	7,144			5,996	1,148			0	150,175
409	CNA FINANCIAL CORP		8/5/2016	12/8/2016	14,848			11,884	2,964			0	151,175
410	CNA FINANCIAL CORP		8/5/2016	12/29/2016	10,666			8,375	2,291			0	152,175
411	CNA FINANCIAL CORP		8/11/2016	12/29/2016	415			324	91			0	153,175
412	CNA FINANCIAL CORP		8/11/2016	12/30/2016	4,317			3,373	944			0	154,175
413	COMCAST CORP-CL A		6/6/2016	12/8/2016	7,476			6,866	590			0	155,175
414	COMMERCEHUB INC SER A		6/6/2016	8/1/2016	1,377			1,203	174			0	156,175

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

[illegible]

Long Term CG Distributions	77,956
Short Term CG Distributions	0

Long Term CG Distributions	Short Term CG Distributions		7,887,131	0	495	7,818,451	69,175	0	0	Gains Minus Excess FMV Over Adj. Basis or Losses	69,175
CUSIP #	Description of Property Sold	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis
553 TEMPLETON GLOBAL BOND-	553 TEMPLETON GLOBAL BOND-		8/15/2013	4/29/2016	2,585			2,878	-293	0	-293
800208400	800208400		9/16/2013	4/29/2016	2,564			2,881	-317	0	-317
554 TEMPLETON GLOBAL BOND-	554 TEMPLETON GLOBAL BOND-		10/15/2013	4/29/2016	2,545			2,898	-353	0	-353
800208400	800208400		11/15/2013	4/29/2016	2,585			2,900	-335	0	-335
555 TEMPLETON GLOBAL BOND-	555 TEMPLETON GLOBAL BOND-		12/16/2013	4/29/2016	5,637			6,354	-727	0	-727
800208400	800208400		6/6/2016	9/29/2016	9,701			8,706	995	0	995
557 TEMPLETON GLOBAL BOND-	557 TEMPLETON GLOBAL BOND-		6/6/2016	9/29/2016	8,026			6,927	1,099	0	1,099
92552R406	92552R406		6/6/2016	9/30/2016	5,212			4,512	700	0	700
558 VIAD CORP	558 VIAD CORP		6/6/2016	10/4/2016	4,978			4,353	625	0	625
92552R405	92552R405		VARIOUS	VARIOUS				36,499	-36,499	0	-36,499
560 VIAD CORP	560 VIAD CORP		VARIOUS	VARIOUS						0	
561 VIAD CORP	561 VIAD CORP		VARIOUS	VARIOUS						0	
92552R406	92552R406		VARIOUS	VARIOUS						0	
562 PARTNERSHIP SALES	562 PARTNERSHIP SALES		VARIOUS	VARIOUS						0	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business		Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
C ELIS OLSSON				4710 Tanager Court	WEST POINT	VA	23181		PRESIDENT & CHAIRMAN	0 00	0		
1	SHIRLEY C OLSSON			BOX 300 ROMANCOKE FARM	WEST POINT	VA	23181		VICE PRESIDENT & DIRECTOR	0 00	0		
2	LISA O EVERETT			321 STURGEON DRIVE	NAGS HEAD	NC	27959		ST & DIRECTOR	3 00	0		
3	ANNE O LOEBS			3373 WILLOW WAY	TWIN FALLS	ID	83301		DIRECTOR	3 00	0		
4	INGA O ROGERS			736 RACEGROUND ROAD	ROCHELLE	VA	05089		DIRECTOR	3 00	0		
5	THELMA L DOWNEY			2535 OAKLANE	WEST POINT	VA	23181		EXECUTIVE DIRECTOR	30 00	47,791		
6													
											47,791	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	11,291
2 First quarter estimated tax payment	5/13/2016	2	428
3 Second quarter estimated tax payment	6/14/2016	3	1,536
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	13,255

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	681,763
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	681,763

**ELIS OLSSON MEMORIAL FOUNDATION
YEAR 2016 DISTRIBUTION**

<u>Ck.</u> <u>No.</u>	<u>Date</u>	<u>Payee</u>	<u>Amount</u>
4042	1/28/16	West Point Historical Society, P. O. Box 1556, West Point, VA 23181	20,000
4043	2/4/16	Schwab Charitable Fund, Inga O. Rogers Donor Advised Acct. New Trinity	50,000
4047	5/18/16	Virginia Forestry Educational Foundation, 3808 Augusta Ave., Richmond, VA 23230-3910	2,000
4048	5/18/16	The National Multiple Sclerosis Society, c/o P. O. Box 452, Ark, VA 23003	6,000
4049	5/18/16	Boy Scout Troop 340, P. O. Box 1108, West Point, VA 23181	1,000
4050	5/18/16	Jacob's Ladder, Inc., P. O. Box 55, Urbanna, VA 23175	20,000
4051	5/18/16	Walkerton Community Fire Association, P. O. Box 85, Walkerton, VA 23177	15,000
4052	5/18/16	Bay Aging, P. O. Box 610, Urbanna, VA 23175	15,000
4053	5/18/16	Elk Hill, P. O. Box 99, Goochland, VA 23063	5,000
4054	5/18/16	Virginia War Memorial Educational Foundation, 621 S. Belvidere Street, Richmond, VA 23220	5,000
4055	5/18/16	Outer Banks Aquatics, Inc., c/o 130 Fort Hugar Way, Manteo, NC 27954	5,000
4056	5/18/16	The International Women's Fishing Assoc. Scholarship Trust, 205 E. Enid Drive, Key Biscayne, FL 33149	5,000
4057	5/18/16	West Point Public Schools, P. O. Box T, West Point, VA 23181	5,000
4058	5/18/16	Bon Secours Mary Immaculate Foundation, P. O. Box 15581, Newport News, VA 23608	5,000
4059	5/18/16	Doctors Without Borders, 333 7 th Ave., 2 nd Floor, New York, NY 10001	10,000
4060	5/18/16	Hands Across Mathews, P. O. Box 1303, Mathews, VA 23109	5,000
4061	5/18/16	Circle of Friends Foundation, 2630 George Washington Mem. Hwy., Hayes, VA 23072	1,000
4062	5/18/16	Reach Out and Read Virginia, 1742 E. Parham Rd., Richmond, VA 23228	10,000
4063	5/18/16	West Point Public Schools, P. O. Box T, West Point, VA 23181	27,500
4064	5/18/16	American Red Cross of Virginia, 420 E. Cary Street, Richmond, VA 23219	10,000
4065	6/8/16	American Red Cross of Virginia, 420 E. Cary Street, Richmond, VA 23219	10,000
4066	6/15/16	Chesapeake Bay Foundation, Philip Merrill Environmental Ctr., 6 Herndon Ave., Annapolis, MD 21403	10,000
4067	6/15/16	Children's Hospital Foundation, 2924 Brook Rd., Richmond, VA 23220-1298	10,000

<u>Ck.</u> <u>No.</u>	<u>Date</u>	<u>Payee</u>	<u>Amount</u>
4068	6/15/16	The Virginia Foundation for Community College Education, 300 Arboretum Place, Suite 200, Richmond, VA 23236	10,000
4069	6/15/16	West Point Volunteer Fire Dept. & Rescue Squad, Inc., P. O. Box X, West Point, VA 23181	25,000
4070	6/15/16	Central King & Queen Volunteer Fire Dept., King & Queen Courthouse, VA 23085	3,000
4071	6/15/16	Middlesex County Volunteer Rescue Squad, Box 98, Deltaville, VA 23043	1,000
4072	6/15/16	Providence Forge Volunteer Fire Dept., c/o New Kent County, P. O. Box 209, New Kent, VA 23124	3,000
4073	6/15/16	Christopher Newport University Education Foundation, Inc., 1 Avenue of the Arts, Newport News, VA 23606-3072	10,000
4074	6/15/16	Rappahannock Community College Educational Founda- tion, Inc., P. O. Box 923, Warsaw, VA 22572	5,000
4075	6/15/16	Friends of Pitt County Animal Shelter, 2850 E. Fire Tower Rd., Greenville, NC 27858	5,000
4076	6/15/16	Spay Today, Inc., 4550-B County Home Rd., Greenville, NC 27858	5,000
4077	6/15/16	Outer Banks SPCA, P. O. Box 2477, Manteo, NC 27954	5,000
4078	6/15/16	Mercy Medical Angels, 4620 Haygood Rd., Suite 1, Virginia Beach, VA 23455	5,000
4079	6/15/16	Arts Alive, Inc., P. O. Box 152, West Point, VA 23181	20,000
4080	6/15/16	Victory Junction Gang, Inc., 4500 Adam's Way, Randleman, NC 27317	5,000
4081	6/15/16	Children's Hospital of the King's Daughters, 601 Children's Lane, Norfolk, VA 23507	5,000
4082	6/15/16	Greater West Point Family YMCA, P. O. Box 1526, West Point, VA 23181	12,500
4083	6/15/16	American Red Cross, Colonial Virginia Chapter, 1317 Jamestown Rd., Suite 105, Williamsburg, VA 23185	5,000
4084	6/15/16	The American Civil War Museum, 490 Tredegar Street, Richmond, VA 23219	5,000
4085	6/15/16	The Doorways, 612 E. Marshall Street, Richmond, VA 23219	10,000
4086	7/19/16	Lewisburg Rotary Club Foundation, c/o 2526 Spring Street, South Charleston, WV 25303-2501	10,000
4087	7/19/16	American Red Cross of Virginia, 420 E. Cary Street, Richmond, VA 23219	10,000
4088	8/2/16	King William County Parks & Recreation, 180 Horse Landing Rd., King William, VA 23086	500
4089	8/2/16	West Point Tri-Rivers Chamber of Commerce, P. O. Box 1035, West Point, VA 23181	2,000
4090	8/4/16	Virginia Historical Society, P. O. Box 7311, Richmond, VA 23221-0311	20,000

<u>Ck.</u> <u>No.</u>	<u>Date</u>	<u>Payee</u>	<u>Amount</u>
4091	8/4/16	Ducks Unlimited, One Waterfowl Way, Memphis, TN 38120-2351	10,000
4092	8/25/16	Lower King & Queen Fire-EMS, Inc., c/o HCR-2, Box 1113, Shacklefords, VA 23156	25,000
4093	8/25/16	Boy Scouts of America, Heart of Virginia Council, P. O. Box 6809, Richmond, VA 23230	5,000
4094	8/25/16	Quin Rivers, Inc., P. O. Box 208, New Kent, VA 23124-0208	10,000
4095	8/25/16	World Pediatric Project, 7201 Glen Forest Drive, Suite 304, Richmond, VA 23226	5,000
4096	8/25/16	James River Association, 4833 Old Main Street, Richmond, VA 23231	2,000
4097	8/25/16	King and Queen County Historical Society, P. O. Box 129, King and Queen C.H., VA 23085-0129	10,000
4098	8/25/16	The Menokin Foundation, P. O. Box 1221, Warsaw, VA 22572	5,000
4099	8/25/16	Bon Secours Richmond Health Care Foundation, 7229 Forest Avenue, Suite 200, Richmond, VA 23226	50,000
4100	8/25/16	Wings of Hope Inc., 18370 Wings of Hope Blvd., St. Louis, Missouri 63005	12,500
4101	8/25/16	Paper Industry International Hall of Fame, Inc., 425 W. Water Street, Appleton, WI 54911	2,000
4102	8/25/16	Virginia Union University, 1500 North Lombardy Street, Richmond, VA 23220	5,000
4103	8/25/16	The Salvation Army, P. O. Box 470, Mansura, LA 71350	10,000
4105	9/8/16	Colosse Baptist Church, 23945 King William Road, West Point, VA 23181	2,000
4106	9/20/16	The Community Foundation, Mark Smith Neale, II Memorial Scholarship Fund, 7325 Beaufont Springs Drive, Suite 210, Richmond, VA 23225-5546	3,000
4107	9/20/16	Medical College of Virginia Foundation, VCU Massey Cancer Center, P. O. Box 980214, Richmond, VA 23298-0214	100,000
4108	9/20/16	Twin Falls Education Foundation, P. O. Box 1182, Twin Falls, ID 83303-1182	21,000
4109	9/20/16	Crisis Center of Magic Valley, P. O. Box 2444, Twin Falls, ID 83303-2444	7,000
4110	9/20/16	The Wellness Tree Community Clinic, 173 Martin Street, Twin Falls, ID 83301	30,000
4111	9/21/16	West Point Ministers' Association, P. O. Box 1139, West Point, VA 23181	10,000
4112	9/21/16	Rural Infant Services Program, P. O. Box 40, Saluda, VA 23149	2,500
4113	9/21/16	International Seamen's House, Norfolk Seamen's Friend Society, 427 W. 37 th Street, Norfolk, VA 23508	1,500
4114	9/21/16	Hometown Heroes, Inc., 983 Badger Circle, Grafton, WI 53024	5,000

<u>Ck.</u> <u>No.</u>	<u>Date</u>	<u>Payee</u>	<u>Amount</u>
4115	9/21/16	VersAbility Resources, 2520 58 th Street, Hampton, VA 23661	3,000
4116	9/23/16	Operation Shoestring, P. O. Box 11223, Jackson, MS 39283-1223	2,500
4117	9/23/16	West Point Schools Combined PTO, 1060 Thompson Avenue, West Point, VA 23181	5,000
4118	9/23/16	West Point High School, 2700 Mattaponi Avenue, West Point, VA 23181	2,500
4119	9/23/16	Our Lady of the Blessed Sacrament Preschool, 207 West Euclid Blvd., West Point, VA 23181	5,000
4120	9/23/16	Neighbors in Need Program, Episcopal Church of the Ascension, 371 Eastland Drive, North, Twin Falls, ID 83301	7,000
4121	9/23/16	Receptions for Research—The Greg Olsen Foundation, Inc., 200 East Las Olas, Suite 1550, Fort Lauderdale, FL 33301	5,000
4122	9/23/16	Boykin Spaniel Foundation, P. O. Box 2047, Camden, SC 29020	5,000
4123	9/23/16	International Game Fish Association, 300 Gulf Stream Way, Dania Beach, FL 33004	2,000
4124	10/12/16	Boykin Spaniel Rescue, Inc., c/o 1624 Yorktown Dr., Charlottesville, VA 22901	1,000
4125	10/12/16	The Billfish Foundation, 5100 N. Federal Hwy., Suite 200, Fort Lauderdale, FL 33308	5,000
4126	10/12/16	Community Care Clinic of Dare, 2 Juniper Trail, Kitty Hawk, NC 27949	5,000
4127	10/12/16	Casting for Cats, Inc., P. O. Box 650, Islamorada, FL 33036	2,000
4128	10/12/16	Madison County Rescue Squad, Inc., P. O. Box 868, Madison, VA 22727	25,000
4129	10/12/16	Melvin Rosson Veterans of Foreign Wars Post 8356, P. O. Box P, West Point, VA 23181	1,000
4130	10/12/16	West Point High School, 2700 Mattaponi Avenue, West Point, VA 23181	2,500
4131	10/12/16	Beach Food Pantry, Inc., P. O. Box 1224, Kill Devil Hills, NC 27948	5,000
4132	10/12/16	The CornerStone Community Development Center, P. O. Box 68, Aylett, VA 23009	10,000
4133	10/12/16	New Kent Educational Foundation, Inc., P. O. Box 110, New Kent, VA 23124	1,000
4134	10/12/16	Science Museum of Virginia Foundation, P. O. Box 11624, Richmond, VA 23230-0624	5,000
4135	10/12/16	Heart Havens, 812 Moorefield Park Drive, #301, Richmond, VA 23236	3,000

<u>Ck.</u> <u>No.</u>	<u>Date</u>	<u>Payee</u>	<u>Amount</u>
4136	10/12/16	Gloucester-Mathews Care Clinic, 2276 George Washington Memorial Hwy., Hayes, VA 23072	5,000
4137	10/12/16	Partners in Health, P. O. Box 996, Frederick, MD 21705-9942	10,000
4138	10/13/16	American Red Cross, Eastern NC Region, 700 Cromwell Drive, Greenville, NC 27858-5852	10,000
4139	11/7/16	FeedMore, Inc., 1415 Rhoadmiller St., Richmond, VA 23220	5,000
4140	11/7/16	Sexual Assault Resource Agency, P. O. Box 1565, Charlottesville, VA 22902	5,000
4141	11/7/16	St. Andrew's School, 227 S. Cherry Street, Richmond, VA 23220	10,000
4142	11/7/16	Mathews Memorial Library, P. O. Box 980, Mathews, VA 23109-0980	5,000
4143	11/7/16	Alzheimer's Association, Greater Richmond Chapter, 4600 Cox Rd., Suite 130, Richmond, VA 23060	5,000
4144	11/7/16	The Virginia Foundation for Agriculture in the Classroom, 12580 W. Creek Parkway, Richmond, VA 23238-1110	2,000
4145	11/7/16	Proclaiming Grace Outreach, 20051 Tabernacle Road, Barhamsville, VA 23011	10,000
4146	11/7/16	West Point Historical Society, P. O. Box 1556, West Point, VA 23181	5,000
4147	11/7/16	Riverside Convalescent Center, West Point Auxiliary, 2960 Chelsea Road, West Point, VA 23181	5,000
4148	11/7/16	Indian Rivers Humane Society, P. O. Box 264, Aylett, VA 23009	1,000
4149	11/7/16	Foundation for Historic Christ Church, Inc., P. O. Box 24, Irvington, VA 22480-0024	5,000
4150	11/7/16	ChildSavers—Memorial Child Guidance Clinic, 200 North 22 nd St., Richmond, VA 23223	5,000
4151	11/7/16	Angels of Mercy Medical Clinic, 7151 Richmond Road, Suite 401, Williamsburg, VA 23188	5,000
4152	11/7/16	Northern Neck-Middlesex Free Health Clinic, P. O. Box 1694, Kilmarnock, VA 22482	10,000
4155	12/7/16	Proclaiming Grace Outreach, 20051 Tabernacle Road, Barhamsville, VA 23011	1,000
4156	12/15/16	Cure Alzheimer's Fund, 34 Washington St., Suite 200, Wellesley Hills, MA 02481	15,000
4157	12/15/16	West Point Ministers' Association, P. O. Box 1139, West Point, VA 23181	7,500
4158	12/15/16	Laurel Shelter, Inc., P. O. Box 23, Gloucester, VA 23061	5,000
4159	12/15/16	Veterans of Foreign Wars, Melvin Rosson Post 8356, P. O. Box P, West Point, VA 23181	5,000
4160	12/20/16	West Point Public Schools, P. O. Box T, West Point, VA 23181	3,000

<u>Ck.</u> <u>No.</u>	<u>Date</u>	<u>Payee</u>	<u>Amount</u>
4161	12/20/16	Greater West Point Family YMCA, P. O. Box 1526, West Point, VA 23181	<u>2,200</u> <u>\$1,012,200</u>

STATEMENT S225

Distributions to Donor Advised Fund
(See Key Issue 26L)

Organization:	ELIS OLSSON MEMORIAL FOUNDATION
TIN:	54-6062436
Tax Year Ended:	12/31/2016

Form 990-PF, Part VII-A, Line 12—Distributions to donor advised fund

The following table provides the detail of distributions paid by the organization during the tax year ended 12/31/2016 to a donor advised fund over which the foundation or a disqualified person had advisory privileges.

[illegible]

What are the portfolio's investments (Summary)?

Allocation Summary by Investment
Elis Olsson Memorial Foundation (IPS 4338g)

GENSPRING.
FAMILY OFFICES

As of December 31, 2016

Investment Strategy/Holding	Description	Investment Authority	Total Cost	Market Value	% Portfolio
Cash & Equivalents					
Federated Treas Obligations #68 Ffs	Money Market	Discretionary	\$202,199.79	\$202,199.79	1.02%
Total Cash & Equivalents			\$202,199.79	\$202,199.79	1.02%
U.S. Investment Grade Bonds					
Vanguard Bd Index Fd Tot Bd Ptf Ins	Intermediate Duration Bond	Discretionary	\$1,112,103.18	\$1,117,849.80	5.63%
Vanguard Fxd Inc Secs Strm Invgra Ad	Short Duration Bond	Discretionary	\$1,012,732.00	\$1,004,210.19	5.06%
Total U.S. Investment Grade Bonds			\$2,124,835.18	\$2,122,059.99	10.68%
High Yield Bonds					
Angel Oak Fds Tr Multi Str Instl	Diversified Credit Oriented	Discretionary	\$616,487.43	\$565,521.23	2.85%
Loomis Sayles Fds Bd Fd	Diversified Credit Oriented	Discretionary	\$607,760.35	\$577,538.77	2.91%
Total High Yield Bonds			\$1,224,247.78	\$1,143,060.00	5.75%
U.S. Equities					
Dimensional Invnt Group Us Lgcap Co Ptf	U S. Large Cap Equities	Discretionary	\$1,367,851.96	\$1,704,081.91	8.58%
Ishares Tr S&P GIC Stapl	U S. Equities	Discretionary	\$700,401.60	\$878,903.60	4.42%
River Road Focused Absolute Value Strategy Mgd Acct	U S. Large Cap Equities	Discretionary	\$1,367,407.32	\$1,445,373.85	7.28%
SaratogaRIM Mgd Account	U S. Large Cap Equities	Discretionary	\$1,752,907.65	\$1,804,946.40	9.09%
Select Equity Small Mid Cap Core Strategy	U.S. Small Cap Equities	Discretionary	\$1,497,059.41	\$2,003,408.28	10.08%
Vanguard Whitehall Fds High Div Yld	U S. Large Cap Equities	Discretionary	\$1,071,777.94	\$1,566,317.44	7.88%
Total U.S. Equities			\$7,757,405.87	\$9,403,031.48	47.33%
Non U.S. Equities					
Artisan Fds Inc Intl Value	Non U.S. Value Equities	Discretionary	\$1,087,000.08	\$1,197,801.88	6.03%
Dfa Invnt Dimension Grp Large Cap Intl	Non U.S. Large Cap Equities	Discretionary	\$1,160,124.69	\$1,086,803.55	5.47%
Johcm International Select I.	Non U.S. Growth Equities	Discretionary	\$755,379.11	\$762,779.68	3.84%
Total Non U.S. Equities			\$3,002,503.88	\$3,047,385.11	15.34%
Emerging Market Equities					
Oppenheimer Devling Mkt	Emerging Market Equities	Discretionary	\$653,509.33	\$677,594.46	3.41%
Total Emerging Market Equities			\$653,509.33	\$677,594.46	3.41%
Multi-Strategy					
Blackstone Alt Inv Fds Alt Mil Str I	Multi-Strategy Hedge	Discretionary	\$302,538.25	\$308,797.82	1.55%
GCP SPV LTD	Multi-Strategy Hedge	Discretionary	\$57,271.99	\$11,695.30	0.06%
Silver Creek Low Vol Strategies LTD	Multi-Strategy Hedge	Discretionary	\$229,426.00	\$226,306.84	1.14%
Total Multi-Strategy			\$589,236.24	\$546,799.96	2.75%

Inception Date: 2/28/2007. Cash may include GenSpring fees accrued but not yet collected. Please see the Disclosures and Definitions at the end of this report for definitions of the various Category categories and information integral to your investment decision making process. Past performance is not necessarily indicative of future results. The performance data herein is UNAUDITED.

What are the portfolio's investments (Summary)?

Allocation Summary by Investment (continued)

Elis Olsson Memorial Foundation (IPS: 4338g)



As of December 31, 2016

Investment Strategy/Holding	Description	Investment Authority	Total Cost	Market Value	% Portfolio
Managed Futures					
ACL Alternative Fund Limited Class A	Managed Futures	Discretionary	\$1,473,989.00	\$1,316,223.16	6.63%
Total Managed Futures			\$1,473,989.00	\$1,316,223.16	6.63%
Equity Long Short					
Fpa Fds Tr Fpa Crescent I	Equity Long Short	Discretionary	\$612,124.80	\$712,819.97	3.59%
Iva Fiduciary Tr Iva Worldwide I	Equity Long Short	Discretionary	\$647,884.27	\$694,125.10	3.49%
Total Equity Long Short			\$1,260,009.07	\$1,406,945.07	7.08%

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