Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending ,

Name of foundation THE LYNDON PAUL LORUSSO CHARITABLE FOUNDATION OF 2002	A Employer identification number 54-2082336
Number and street (or P O box number if mail is not delivered to street address) PO BOX 1776 — Room/suite	B Telephone number (see instructions) (508) 775-1776
City or town, state or province, country, and ZIP or foreign postal code HYANNIS MA 02601	C If exemption application is pending, check here ► [ ]

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ► [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 10,187,101.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ► [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	1,097.	1,097.		
	4	Dividends and interest from securities	75,530.	75,030.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	118,124.			
	b	Gross sales price for all assets on line 6a 887,388.				
	7	Capital gain net income (from Part IV, line 2)		118,124.		
	8	Net short-term capital gain			0.	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) PARTNERSHIP INCOME	2,759.			
	12	**Total** Add lines 1 through 11	197,510.	194,251.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach sch) L-16b Stmt	5,775.			5,775.
	c	Other professional fees (attach sch)				
	17	Interest				
	18	Taxes (attach schedule)(see instrs) See Line 18 Stmt	51,546.	248.		51,298.
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) See Line 23 Stmt				
	24	**Total operating and administrative expenses** Add lines 13 through 23	57,321.	248.		57,073.
	25	Contributions, gifts, grants paid	200,000.			200,000.
	26	**Total expenses and disbursements** Add lines 24 and 25	257,321.	248.		257,073.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-59,811.			
	b	**Net investment income** (if negative, enter -0-)		194,003.		
	c	**Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	1,379,696.	1,747,013.	1,747,013.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►	939,386.	939,386.	939,386.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) L-10b Stmt	2,419,898.	1,994,394.	2,865,795.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule) L-13 Stmt	1,636,633.	1,636,633.	4,634,907.
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers — see the instructions Also, see page 1, item I)	6,375,613.	6,317,426.	10,187,101.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	6,375,613.	6,317,426.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	6,375,613.	6,317,426.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	6,375,613.	6,317,426.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,375,613.
2	Enter amount from Part I, line 27a	2	-59,811.
3	Other increases not included in line 2 (itemize) ► MERGER RECOVERIES	3	1,624.
4	Add lines 1, 2, and 3	4	6,317,426.
5	Decreases not included in line 2 (itemize) ► See Other Decreases Stmt	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	6,317,426.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo day yr)
1a	SHORT TERM GAINS OR LOSSES	P	12/11/15	07/26/16
b	LONG TERM GAINS OR LOSSES	P	11/22/11	12/14/16
c	LONG TERMS GAINS OR LOSSES NONCOVERED	P	09/18/07	12/14/16
d	NONCOVERED SECURITIES	P	01/31/11	08/04/16
e	See Columns (a) thru (d)			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	12,405.		12,461.	-56.
b	636,754.		559,870.	76,884.
c	101,607.		73,732.	27,875.
d	136,622.		134,735.	1,887.
e	See Columns (e) thru (h)		129,674.	11,534.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-56.
b				76,884.
c				27,875.
d				1,887.
e	See Columns (i) thru (l)			11,534.

2	Capital gain net income or (net capital loss) . . If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	118,124.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-56.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	818,504.	10,876,647.	0.075253
2014	869,246.	10,819,530.	0.080340
2013	964,272.	9,328,039.	0.103374
2012	271,833.	8,099,962.	0.033560
2011	588,474.	8,079,874.	0.072832

2	**Total** of line 1, column (d)	2	0.365359
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.073072
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	10,844,699.
5	Multiply line 4 by line 3	5	792,444.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,940.
7	Add lines 5 and 6	7	794,384.
8	Enter qualifying distributions from Part XII, line 4	8	257,073.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1				
Date of ruling or determination letter _______ **(attach copy of letter if necessary – see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b			1	3,880.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	3,880.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,880.
6 Credits/Payments				
a 2016 estimated tax pmts and 2015 overpayment credited to 2016	6a	1,462.		
b Exempt foreign organizations – tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	6,000.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	7,462.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	3,582.
11 Enter the amount of line 10 to be **Credited to 2017 estimated tax** ► 3,582. **Refunded** ►			11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ ____ **(2)** On foundation managers ► $ ____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, col (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► MASSACHUSETTS			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► MARK THOMPSON Telephone no ► (508) 775-1776

Located at ► INDEPENDENCE PARK HYANNIS MA ZIP + 4 ► 02601

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** — Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			
1 a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☒ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☒ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☒ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☒ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☒ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ **Yes** ☒ **No**			
b	If any answer is 'Yes' to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ **Yes** ☒ **No** If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement — see instructions)	2 b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☒ **No**			
b	If 'Yes,' did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*	3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Paul Connell Lorusso P. O. Box 1776, Hyannis, MA 02601	Trustee 1.00	0.	0.	0.
Andrew Court P. O. Box 1776, Hyannis, MA 02601	Trustee 1.00	0.	0.	0.
Mark Thompson P. O. Box 1776, Hyannis, MA 02601	Trustee 8.00	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions): If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► None

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ►	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a Average monthly fair market value of securities	1 a	3,688,541.
b Average of monthly cash balances	1 b	1,747,013.
c Fair market value of all other assets (see instructions)	1 c	5,574,293.
d **Total** (add lines 1a, b, and c)	1 d	11,009,847.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1 e		
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	11,009,847.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	165,148.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,844,699.
6 **Minimum investment return.** Enter 5% of line 5	6	542,235.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part)

1 Minimum investment return from Part X, line 6			1	542,235.
2 a Tax on investment income for 2016 from Part VI, line 5	2 a	3,880.		
b Income tax for 2016 (This does not include the tax from Part VI)	2 b			
c Add lines 2a and 2b			2 c	3,880.
3 Distributable amount before adjustments Subtract line 2c from line 1			3	538,355.
4 Recoveries of amounts treated as qualifying distributions			4	
5 Add lines 3 and 4			5	538,355.
6 Deduction from distributable amount (see instructions)			6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	538,355.

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1 a	257,073.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	257,073.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	257,073.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				538,355.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2016				
a From 2011 185,234.				
b From 2012 0.				
c From 2013 499,170.				
d From 2014 333,053.				
e From 2015 275,664.				
f Total of lines 3a through e	1,293,121.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 257,073.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2016 distributable amount				257,073.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	281,282.			281,282.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,011,839.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	1,011,839.			
10 Analysis of line 9				
a Excess from 2012 0.				
b Excess from 2013 403,122.				
c Excess from 2014 333,053.				
d Excess from 2015 275,664.				
e Excess from 2016 0.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year — see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc , Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Board of Trustees
PO BOX 1776
HYANNIS MA 02601 (508) 775-1776

b The form in which applications should be submitted and information and materials they should include

No Formal Procedure

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Grants restricted to charitable organizations located in Cape Cod

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CAPE COD HEALTHCARE FDN 27 PARK ST. HYANNIS MA 02601		PUBLIC	GENERAL	150,000.
TEAM MAUREEN F/B/O DANA FARBER P.O. BOX 422 NORTH FALMOUTH MA 02556		PUBLIC	GENERAL	50,000.
Total ► 3a				200,000.
b Approved for future payment				
Total ► 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	75,530.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	118,124.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a PARTNERSHIP INCOME			14	2,758.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				196,412.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 196,412.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Mark Thompson | 10/31/17 | TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Stephan P. McMahon, CPA	Stephan P. McMahon, CPA	10/27/17		P01005541

Firm's name ► Stephan P. McMahon Company, PC — Firm's EIN ► 47-2344680

Firm's address ► 110 Breeds Hill Rd, Hyannis MA 02601 — Phone no (508) 775-0518

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
REAL ESTATE TAXES	51,098.			51,098.
FOREIGN TAX PAID	248.	248.		
STATE FILING FEE	200.			200.
Total	51,546.	248.		51,298.

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Total				

Form 990-PF, Page 2, Part III, Line 5
Other Decreases Stmt

Total	

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
ADDITIONAL REALIZED	P	09/24/14	08/01/16
CAPITAL GAIN DISTRIBUTIONS	P	09/01/11	08/14/16

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
134,735.		129,674.	5,061.
6,473.		0.	6,473.
Total		129,674.	11,534.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) **or** losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
			5,061.
			6,473.
Total			11,534.

Form 990-PF, Page 6, Part VIII, Line 1
Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person . . [X] Business . [ ] Christopher Court P. O. Box 1776, Hyannis, MA 02601	Trustee 1.00	0.	0.	0.
Person . . [X] Business . [ ] Ellen Lorusso P. O. Box 1776, Hyannis, MA 02601	Trustee 1.00	0.	0.	0.
Total		0.	0.	0.

Form 990-PF, Page 1, Part I
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Gerard P. Williams, CPA	Accounting	5,775.			5,775.
Total		5,775.			5,775.

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
EQUITIES	1,125,623.	2,052,939.
PREFERRED SECURITIES	108,225.	52,940.
MUTUAL FUNDS	413,656.	419,875.
FIXED INCOME, INVESTMENT TRUSTS	346,890.	340,041.
Total	1,994,394.	2,865,795.

Form 990-PF, Page 2, Part II, Line 13
L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	End of Year Fair Market Value
LAND	1,636,633.	4,634,907.
Total	1,636,633.	4,634,907.

Part II

Line 7 Other Notes and Loans Receivable

Borrower's Name	Original Amount	Balance Due	Date of Note	Maturity Date	Interest Terms	Reason for Loan	Security	Relationship to Foundation
Assemblia de Deus em Boston	$939,386	$939,386	12/7/2001	12/11/2016	9.00%	Construction	Mortgage & Security	None

THE LYNDON PAUL LORUSSO CHARIT FOUND 9/4/02

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER 5438-9588

Stocks, options & ETFs

Stocks and ETFs

This section may include foreign equity securities that may be denominated in currencies other than US dollars. The amounts, annual income and annual yield on your statement for such securities will be estimated based on prevailing exchange rates and the amount does not necessarily reflect the rate you will receive if converted to US dollars The "Quantity" field reflects total shares held, regardless of the currency in which your shares are denominated Please contact Your Financial Advisor if you have additional questions regarding your foreign security holdings.

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT									
Acquired 10/29/14 L	0 65	600	42 89	26,013 47	38 4100	23,046 00	-2,967 47	636 00	2.75
AMERICAN ELECTRIC POWER INC AEP									
Acquired 02/22/12 L		240	39 65	9,613 45		15,110 40	5,496 95		
Acquired 10/02/12 L		260	44 00	11,574 87		16,369 60	4,794 73		
Total	**0.89**	**500**	**$42.38**	**$21,188.32**	**62.9600**	**$31,480.00**	**$10,291.68**	**$1,180.00**	**3.75**
AT & T INC T									
Acquired UNKNOWN S nc		0.84700	N/A##	N/A		36 02	N/A		
Acquired UNKNOWN S nc		7 35000	N/A##	N/A		312 60	N/A		
Acquired UNKNOWN S nc		7.53000	N/A##	N/A		320 25	N/A		
Acquired UNKNOWN S nc		7 36200	N/A##	N/A		313 10	N/A		
Acquired UNKNOWN S nc		7 70400	N/A##	N/A		327 65	N/A		
Acquired UNKNOWN S nc		0 37100	N/A##	N/A		15.78	N/A		
Acquired UNKNOWN S nc		0 37320	N/A##	N/A		15 87	N/A		
Acquired UNKNOWN S nc		0 33190	N/A##	N/A		14.12	N/A		
Acquired UNKNOWN S nc		0 29420	N/A##	N/A		12 51	N/A		
Acquired UNKNOWN S nc		0.29130	N/A##	N/A		12 39	N/A		
Acquired UNKNOWN S nc		0 28010	N/A##	N/A		11 91	N/A		
Acquired UNKNOWN S nc		0.27800	N/A##	N/A		11.82	N/A		
Acquired UNKNOWN S nc		0 26760	N/A##	N/A		11 38	N/A		
Acquired UNKNOWN S nc		0 33450	N/A##	N/A		14 23	N/A		
Acquired UNKNOWN S nc		0 32760	N/A##	N/A		13 93	N/A		
Acquired UNKNOWN S nc		0 41670	N/A##	N/A		17 72	N/A		
Acquired UNKNOWN S nc		0 47380	N/A##	N/A		20.15	N/A		
Acquired UNKNOWN S nc		0.54020	N/A##	N/A		22 98	N/A		
Acquired UNKNOWN S nc		0 53350	N/A##	N/A		22 69	N/A		
Acquired UNKNOWN S nc		0 53280	N/A##	N/A		22 66	N/A		
Acquired UNKNOWN S nc		0.54610	N/A##	N/A		23.23	N/A		
Acquired UNKNOWN S nc		0.57540	N/A##	N/A		24 47	N/A		
Acquired UNKNOWN S nc		0.57010	N/A##	N/A		24.25	N/A		

THE LYNDON PAUL LORUSSO
CHARIT FOUND 9/4/02

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER 5438-9588

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired UNKNOWN S nc		0 57800	N/A##	N/A		24 58	N/A		
Acquired UNKNOWN S nc		0 54020	N/A##	N/A		22 97	N/A		
Acquired 02/01/11 L		0.57790	29 20	16 87		24 58	7 71		
Acquired 05/02/11 L		0.51780	33.07	17 12		22 02	4 90		
Acquired 08/01/11 L		0 55480	31 26	17 34		23 60	6.26		
Acquired 11/01/11 L		0 56720	31 00	17 58		24 12	6 54		
Acquired 02/01/12 L		0 58700	31 08	18 24		24 97	6.73		
Acquired 05/01/12 L		0 53480	N/A##	18 49		22 74	4 25		
Acquired 08/01/12 L		0.47270	N/A##	18 73		20 10	1.37		
Acquired 11/01/12 L		0 51390	N/A##	18 94		21 86	2 92		
Acquired 02/01/13 L		0 53070	N/A##	19 60		22 57	2.97		
Acquired 05/01/13 L		0.50320	N/A##	19.84		21.40	1.56		
Acquired 08/01/13 L		0 53350	N/A##	20 06		22 69	2 63		
Acquired 11/01/13 L		0.53010	N/A##	20 30		22 55	2.25		
Acquired 02/03/14 L		0.60370	N/A##	21 00		25.68	4.68		
Acquired 05/01/14 L		0 57020	N/A##	21 28		24.25	2 97		
Acquired 08/01/14 L		0.56520	N/A##	21 54		24.04	2.50		
Acquired 11/03/14 L		0 59740	N/A##	21 80		25 41	3 61		
Acquired 02/02/15 L		0.64690	N/A##	22 56		27.51	4.95		
Acquired 05/01/15 L		0.62500	N/A##	22 86		26 58	3 72		
Acquired 08/03/15 L		0 63120	N/A##	23.15		26 84	3 69		
Acquired 11/02/15 L		0.08760	N/A##	3.10		3.73	0.63		
Total	**0.06**	**50**		**$380.40**	**42.5300**	**$2,126.50**	**$76.84**	**$98.00**	**4.61**
BRISTOL MYERS SQUIBB CO BMY									
Acquired 01/16/03 L nc		200	54 27	10,855 25		11,688.00	832.75		
Acquired 11/26/03 L nc		600	N/A##	29,483 68		35,064 00	5,580 32		
Acquired 03/06/13 L		900	37 76	33,984 00		52,596 00	18,612 00		
Total	**2.80**	**1,700**		**$74,322.93**	**58.4400**	**$99,348.00**	**$25,025.07**	**$2,652.00**	**2.67**
CHEMOURS CO CC									
Acquired 03/06/13 L	0.12	200	12.39	2,478.42	22 0900	4,418.00	1,939.58	24.00	0.54
CONOCOPHILLIPS COP									
Acquired 02/23/12 L		400	57 33	23,154 83		20,056 00	-3,098 83		
Acquired 12/28/12 L		275	57 49	15,981 90		13,788.50	-2,193 40		
Acquired 03/06/13 L		200	58 00	11,600 00		10,028 00	-1,572 00		
Total	**1.23**	**875**	**$57.98**	**$50,736.73**	**50.1400**	**$43,872.50**	**-$6,864.23**	**$875.00**	**1.99**

WELLS FARGO ADVISORS

THE LYNDON PAUL LORUSSO CHARIT FOUND 9/4/02

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER 5438-9588

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CVS HEALTH CORPORATION CVS									
Acquired 11/25/14 L		30	90.19	2,733 35		2,367.30	-366.05		
Acquired 04/07/15 L		240	103 70	25,148 26		18,938 40	-6,209.86		
Total	**0.60**	**270**	**$103.27**	**$27,881.61**	**78.9100**	**$21,305.70**	**-$6,575.91**	**$540.00**	**2.53**
DANAHER CORP DHR									
Acquired 05/22/07 L nc		1,300	27.35	35,880 92		101,192.00	65,311.08		
Acquired 09/29/08 L nc		2,000	26 69	53,977 88		155,680 00	101,702.12		
Total	**7.23**	**3,300**	**$27.23**	**$89,858.80**	**77.8400**	**$256,872.00**	**$167,013.20**	**$1,650.00**	**0.64**
DU PONT E I DE NEMOURS AND COMPANY DD									
Acquired 03/06/13 L	2.07	1,000	46 26	46,261 58	73 4000	73,400 00	27,138 42	1,520.00	2 07
ENERGY SELECT ET SECTOR SPDR XLE									
Acquired 08/01/13 L		500	83.39	42,079.54		37,660.00	-4,419.54		
Acquired 12/30/13 L		145	87 70	12,839 42		10,921 40	-1,918 02		
Acquired 12/30/13 L		130	87.70	11,516 55		9,791.60	-1,724 95		
Total	**1.64**	**775**	**$85.72**	**$66,435.51**	**75.3200**	**$58,373.00**	**-$8,062.51**	**$1,319.05**	**2.26**
FORTIVE CORP FTV									
Acquired 05/22/07 L nc		650	17 17	11,163 38		34,859 50	23,696 12		
Acquired 09/29/08 L nc		1,000	16 79	16,793 76		53,630 00	36,836 24		
Total	**2.49**	**1,650**	**$16.94**	**$27,957.14**	**53.6300**	**$88,489.50**	**$60,532.36**	**$462.00**	**0.52**
GENERAL MILLS INC GIS									
Acquired 03/06/13 L	3 48	2,000	46.43	92,860 00	61 7700	123,540.00	30,680 00	3,840 00	3 10
GENERAL MOTORS CO WTS EXP 07/10/19 GMWSB									
Acquired 07/28/11 L nc		2	N/A##	N/A		34.32	N/A		
Acquired 10/28/11 L nc		1	N/A##	N/A		17 16	N/A		
Acquired 03/06/13 L nc		3	11.73	35 19		51.48	16.29		

THE LYNDON PAUL LORUSSO
CHARIT FOUND 9/4/02

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 5438-9588

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total	**0.00**	**6**		**$35.19**	**17.1600**	**$102.96**	**$16.29**	**N/A**	**N/A**
JOHNSON & JOHNSON JNJ									
Acquired 11/09/01 L nc		800	41 69	33,353 00		92,168 00	58,815 00		
Acquired 01/16/03 L nc		450	39.56	17,802 00		51,844 50	34,042 50		
Acquired 11/26/03 L nc		800	N/A##	35,300 01		92,168 00	56,867 99		
Total	**6.65**	**2,050**		**$86,455.01**	**115.2100**	**$236,180.50**	**$149,725.49**	**$6,560.00**	**2.78**
MAGELLAN MIDSTREAM PRTNS MMP									
Acquired 04/29/14 L nc		400	74 57	30,151 90		30,252 00	100 10		
Acquired 06/25/14 L nc		450	83.50	37,904 56		34,033 50	-3,871.06		
Total	**1.81**	**850**	**$80.07**	**$68,056.46**	**75.6300**	**$64,285.50**	**-$3,770.96**	**$2,847.50**	**4.43**
NEXTERA ENERGY INC NEE									
Acquired 10/24/12 L		325	69 57	22,851 22		38,824 50	15,973 28		
Acquired 12/28/12 L		225	69 32	15,765.13		26,878.50	11,113 37		
Acquired 04/10/13 L		250	79 89	20,194 17		29,865 00	9,670 83		
Acquired 05/16/13 L		400	80 88	32,651 36		47,784 00	15,132 64		
Total	**4.03**	**1,200**	**$76.22**	**$91,461.88**	**119.4600**	**$143,352.00**	**$51,890.12**	**$4,176.00**	**2.91**
PEPSICO INCORPORATED PEP									
Acquired 11/26/03 L nc	1.65	560	N/A##	20,405 00	104.6300	58,592 80	38,187 80	1,685 60	2.87
PROCTER & GAMBLE CO PG									
Acquired 11/09/01 L nc		370	31 86	11,790 52		31,109 60	19,319 08		
Acquired 11/09/01 L nc		1,000	32 42	32,423.69		84,080 00	51,656.31		
Acquired 02/05/02 L nc		800	N/A##	N/A		67,264 00	N/A		
Total	**5.13**	**2,170**		**$44,214.21**	**84.0800**	**$182,453.60**	**$70,975.39**	**$5,811.26**	**3.19**
REYNOLDS AMERICAN INC RAI									
Acquired 03/06/13 L		700	21 68	15,176 00		39,228.00	24,052 00		
Acquired 05/06/13 L nc		1,000	23 62	23,625 00		56,040 00	32,415 00		
Total	**2.68**	**1,700**	**$22.82**	**$38,801.00**	**56.0400**	**$95,268.00**	**$56,467.00**	**$3,128.00**	**3.28**
THORNBURG MORTGAGE IN									
Acquired 04/21/04 L nc		100	259 40	26,010.10	N/A*	N/A	0 00	N/A	N/A

WELLS FARGO ADVISORS

THE LYNDON PAUL LORUSSO CHARIT FOUND 9/4/02

DECEMBER 1, 2016 - DECEMBER 31, 2016
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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TRANSCANADA CORP TRP									
Acquired 05/07/13 L		400	49 00	19,789 37		18,060 00	-1,729 37		
Acquired 05/07/13 L		100	48.98	4,951.32		4,515 00	-436 32		
Total	**0.64**	**500**	**$49.48**	**$24,740.69**	**45.1500**	**$22,575.00**	**-$2,165.69**	**$873.60**	**3.87**
UNITED TECHNOLOGIES CORP UTX									
Acquired 06/15/06 L nc		200	59 90	12,100 29		21,924 00	9,823 71		
Acquired 06/15/06 L nc		100	59.93	6,050.17		10,962.00	4,911.83		
Acquired 06/15/06 L nc		700	59 92	42,344 14		76,734 00	34,389 86		
Acquired 11/13/06 L nc		1,000	65 48	66,084 31		109,620 00	43,535 69		
Total	**6.17**	**2,000**	**$63.29**	**$126,578.91**	**109.6200**	**$219,240.00**	**$92,661.09**	**$5,280.00**	**2.41**
WABTEC WAB									
Acquired 08/19/08 L nc		1,200	29.37	35,583.59		99,624 00	64,040.41		
Acquired 08/19/08 L nc		600	29 36	17,787 13		49,812 00	32,024 87		
Acquired 08/19/08 L nc		200	29.36	5,937.09		16,604 00	10,666.91		
Total	**4.67**	**2,000**	**$29.65**	**$59,307.81**	**83.0200**	**$166,040.00**	**$106,732.19**	**$800.00**	**0.48**
WELLS FARGO & CO NEW WFC									
Acquired 01/16/03 L nc	1 09	700	18 83	13,182 16	55 1100	38,577 00	25,394 84	1,064 00	2 75
Total Stocks and ETFs	**57.78**			**$1,125,623.33**		**$2,052,938.56**	**$884,340.59**	**$47,022.01**	**2.29**
Total Stocks, options & ETFs	**57.78**			**$1,125,623.33**		**$2,052,938.56**	**$884,340.59**	**$47,022.01**	**2.29**

* This unpriced security is not reflected in your total portfolio value
Cost information for one or more securities is not available If you have cost information and would like to see it on future statements, contact Your Financial Advisor
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THE LYNDON PAUL LORUSSO
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DECEMBER 1, 2016 - DECEMBER 31, 2016
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Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value

Corporate Bonds

								ESTIMATED		
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
HANOVER INSURANCE GROUP SENIOR NOTES CPN 7 625% DUE 10/15/25 DTD 10/16/95 FC 04/15/96 Moody BAA3 , S&P BBB CUSIP 410867AA3 Acquired 03/06/13 L nc	0 13	4,000	116 25	4,650 08	116 9270	4,677 08	27 00	64 39	305 00	6.52
LEHMAN BROTHERS HLDGSESC ESCROW SHARES MDM TRM NTS SER 1 CALL CPN 7 000% DUE 09/28/37 DTD 09/28/07 FC 03/28/08 CUSIP 525ESC0S9 Acquired 05/06/13 L nc		50,000	N/A##	N/A&	N/A*	N/A	N/A	N/A	N/A	N/A
Total Corporate Bonds	**0.13**	**54,000**		**$4,650.08**		**$4,677.08**	**$27.00**	**$64.39**	**$305.00**	**6.52**

* This unpriced security is not reflected in your total portfolio value
& Insufficient data available for accurate cost or other basis adjustment
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WELLS FARGO ADVISORS

THE LYNDON PAUL LORUSSO
CHARIT FOUND 9/4/02

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Fixed Income Securities

Government Asset Backed/CMO Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
GNMA PASS THRU POOL 311463 DTD 05/01/92 CPN 8 000% DUE 05/15/22 DTD 05/01/92 FC 06/15/92 REMAIN BAL 255 55 DEC FACTOR 0 00147721 CUSIP 36223L5Y0 Acquired 05/06/13 L nc	0 01	173,000	109.13 102.93	278.89 820 03	102.7720	262 64	-16.25	1 70	20.44	7.78
GNMA PASS THRU POOL 370468 DTD 12/01/93 CPN 7 000% DUE 12/15/23 DTD 12/01/93 FC 01/15/94 REMAIN BAL 1,078 17 DEC FACTOR 0 01253691 CUSIP 36204HQV5 Acquired 05/06/13 L nc	0 03	86,000	125 95 115.40	1,358 06 2,096.53	104.7130	1,128 98	-229.08	6 29	75 47	6 68
Total Government Asset Backed/CMO Securities	**0.04**			**$1,636.95 $2,916.56**		**$1,391.62**	**-$245.33**	**$7.99**	**$95.91**	**6.89**
Total Remaining Balance on all Government Asset Backed/CMO Securities: $1,333.72										
Total Fixed Income Securities	**0.17**			**$6,287.03 $7,566.64**		**$6,068.70**	**-$218.33**	**$72.38**	**$400.91**	**6.61**

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THE LYNDON PAUL LORUSSO
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Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AMER BALANCED FD INC CL C BALCX On Reinvestment									
Acquired 03/30/16 S		1,663 20200	24 05	40,007 00		41,014.55	1,007.55		
Reinvestments S		55 07200	24.63	1,356.87		1,358 08	1.21		
Total	**1.19**	**1,718.27400**	**$24.07**	**$41,363.87**	**24.6600**	**$42,372.63**	**$1,008.76**	**$362.55**	**0.86**
	Client Investment (Excluding Reinvestments)					$40,007 00			
	Gain/Loss on Client Investment (Including Reinvestments)					$2,365.63			
AMERICAN BEACON LONDON CO INCOME EQUITY FUND FD CL C ABECX On Reinvestment									
Acquired 11/24/15 L		2,077.56200	14 44	30,007 00		31,329 63	1,322 63		
Acquired 11/25/15 L		3,183 39100	14 45	46,007.00		48,005 54	1,998 54		
Reinvestments L		6 90300	14 48	99 96		104 10	4.14		
Reinvestments S		95.37300	14.71	1,403 33		1,438 22	34 89		
Total	**2.28**	**5,363.22900**	**$14.45**	**$77,517.29**	**15.0800**	**$80,877.49**	**$3,360.20**	**$895.65**	**1.11**
	Client Investment (Excluding Reinvestments)					$76,014.00			
	Gain/Loss on Client Investment (Including Reinvestments)					$4,863.49			
AMERICAN FDS PORTFOLIO BALANCED FUND CLASS C BLPCX On Reinvestment									
Acquired 12/31/13 L		110 44800	12 67	1,399.71		1,444 66	44.95		
Acquired 01/26/16 S		2,859.47700	12.24	35,007 00		37,401 96	2,394 96		
Reinvestments L		141 60900	13.04	1,847 77		1,852.24	4.47		
Reinvestments S		62.63500	13 08	819.27		819.27	0.00		

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total	**1.17**	**3,174.16900**	**$12.31**	**$39,073.75**	**13.0800**	**$41,518.13**	**$2,444.38**	**$380.90**	**0.92**
	Client Investment (Excluding Reinvestments)					$36,406 71			
	Gain/Loss on Client Investment (Including Reinvestments)					$5,111.42			
CAPITAL INCOME BLDR FD CL C CIBCX On Reinvestment									
Acquired 10/27/15 L		1,018 47100	57 93	59,007 00		58,775 95	-231 05		
Reinvestments L		7.40700	55.66	412.28		427 46	15 18		
Reinvestments S		28 20200	57 51	1,622 02		1,627.54	5 52		
Total	**1.71**	**1,054.08000**	**$57.91**	**$61,041.30**	**57.7100**	**$60,830.95**	**-$210.35**	**$1,618.01**	**2.66**
	Client Investment (Excluding Reinvestments)					$59,007 00			
	Gain/Loss on Client Investment (Including Reinvestments)					$1,823 95			
COLUMBIA BALANCED FD CL C CBLCX On Reinvestment									
Acquired 07/26/16 S		1,611.60400	37 23	60,007 00		59,903 31	-103 69		
Reinvestments S		8.88100	37 34	331.65		330.11	-1.54		
Total	**1.70**	**1,620.48500**	**$37.23**	**$60,338.65**	**37.1700**	**$60,233.42**	**-$105.23**	**$175.01**	**0.29**
	Client Investment (Excluding Reinvestments)					$60,007.00			
	Gain/Loss on Client Investment (Including Reinvestments)					$226 42			
FEDERATED STRATEGIC VALUE DIVIDEND FUND CLASS C SVACX On Reinvestment									
Acquired 08/26/14 L		4,012.84100	6 23	25,006.00		23,675.76	-1,330.24		
Acquired 08/27/14 L		3,200	6 25	20,006 00		18,880 00	-1,126 00		
Acquired 01/26/16 S		5,328 59700	5 63	30,007 00		31,438.72	1,431 72		
Reinvestments L		1,007.01500	5 81	5,857.71		5,941.38	83.67		
Reinvestments S		586.07200	5 86	3,437 22		3,457 83	20 61		
Total	**2.35**	**14,134.52500**	**$5.97**	**$84,313.93**	**5.9000**	**$83,393.69**	**-$920.24**	**$1,766.81**	**2.12**
	Client Investment (Excluding Reinvestments)					$75,019.00			
	Gain/Loss on Client Investment (Including Reinvestments)					$8,374.69			

THE LYNDON PAUL LORUSSO
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DECEMBER 1, 2016 - DECEMBER 31, 2016
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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TRANSAMERICA FDS SHORT TERM BOND CLASS C ITACX Acquired 02/24/16 S	1 43	4,990.02000	10 02	50,007 00	10 1500	50,648 70	641.70	723 55	1 42
Total Open End Mutual Funds	**11.82**			**$413,655.79**		**$419,875.01**	**$6,219.22**	**$5,922.48**	**1.41**
Total Mutual Funds	**11.82**			**$413,655.79**		**$419,875.01**	**$6,219.22**	**$5,922.48**	**1.41**

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
GENERAL MOTORS 7 25% SR NTS DUE 2/15/52ESCROW CALLABLE 2/13/07 Acquired 04/21/11 L nc		1,000	N/A##	N/A	*	N/A	N/A		
Acquired 03/06/13 L		1,000	N/A##	N/A		N/A	N/A		
Total	**0.00**	**2,000**		**$0.00**	**N/A**	**$0.00**	**$0.00**	**N/A**	**N/A**
LEHMAN BROS 6 375% PFD DUE 10/31/52 CALLABLE 10/31/08 LEHLQ Acquired 10/09/03 L nc		2,000	25 00	50,005 25	0 0400	80 00	-49,925.25	N/A	N/A
WELLS FARGO & CO 8% PFD CALLABLE 12/15/17 SERIES J • WFC'J Acquired 03/06/13 L	1.49	2,000	29.10	58,219 80	26.4300	52,860.00	-5,359.80	4,000.00	7.56
Total Preferreds/Fixed Rate Cap Securities	**1.49**			**$108,225.05**		**$52,940.00**	**-$55,285.05**	**$4,000.00**	**7.56**

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Unit Investment Trusts

Equity Trusts continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Reinvestments S		65 13700	9 29	605 72		609 68	3.96		
Total	**2.32**	**8,822.13700**	**$9.79**	**$86,353.12**	**9.3600**	**$82,575.20**	**-$3,777.92**	**$1,773.24**	**2.15**
Total Equity Trusts	**9.40**			**$338,322.66** **$342,544.72**		**$333,971.94**	**-$4,350.72**	**$10,221.48**	**3.06**
Total Unit Investment Trusts	**9.40**			**$338,322.66** **$342,544.72**		**$333,971.94**	**-$4,350.72**	**$10,221.48**	**3.06**

Activity detail

Income and distributions

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT
12/01	Cash	DIVIDEND		CONOCOPHILLIPS 120116 875		218.75
12/01	Cash	DIVIDEND		HIGHLAND FDS I PYXIS FLTG RATE OPPTYS FD CL A 113016 189 11600 AS OF 11/30/16		2.59
12/01	Cash	DIVIDEND		PHILLIPS 66 120116 1,125		708.75
12/01	Cash	DIVIDEND		TRANSAMERICA FDS SHORT TERM BOND CLASS C 113016 4,990 02000 AS OF 11/30/16		59 45
12/01	Cash	DIVIDEND		WELLS FARGO & CO NEW 120116 700		266 00
12/02	Cash	DIVIDEND		AMERICAN BEACON LONDON CO INCOME EQUITY FUND FD CL C 120116 5,320 48300 AS OF 12/01/16		127.16