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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation
New Society Fund
GCAMERON DUNCANJRPRESIDENT

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 836

City or town, state or province, country, and ZIP or foreign postal code
TESUQUE, NM 87574

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 6,880,323

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify) (Part I, column (d) must be on cash basis)

A Employer identification number
54-1847581

B Telephone number (see instructions)
(505) 699-5705

C If exemption application is pending, check here

D 1. Foreign organizations, check here

2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)			
	2 Check if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments			
	4 Dividends and interest from securities	151,982	151,982	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	150,103		
	b Gross sales price for all assets on line 6a			
	7 Capital gain net income (from Part IV, line 2)		313,031	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	-12,207	-6,757		
12 Total. Add lines 1 through 11	289,878	458,256		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0	0
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	11,125	6,125	5,000
	c Other professional fees (attach schedule)	23,750	23,750	0
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	13,570	1,570	0
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	2,406	2,389	0
	24 Total operating and administrative expenses. Add lines 13 through 23	50,851	33,834	5,000
	25 Contributions, gifts, grants paid	279,800		279,800
	26 Total expenses and disbursements. Add lines 24 and 25	330,651	33,834	284,800
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	-40,773		
	b Net investment income (if negative, enter -0-)		424,422	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2016)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	185,866	822,858	822,858
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____	11,500		
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	4,008,194 	3,251,065	3,935,967
	c	Investments—corporate bonds (attach schedule)	1,741,086 	1,826,745	1,779,548
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	332,301 	337,506	341,950
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,278,947	6,238,174	6,880,323	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable.			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	6,278,947	6,238,174	
	30	Total net assets or fund balances (see instructions)	6,278,947	6,238,174	
31	Total liabilities and net assets/fund balances (see instructions) .	6,278,947	6,238,174		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,278,947
2	Enter amount from Part I, line 27a	2	-40,773
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	6,238,174
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	6,238,174

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES	P		
b PUBLICLY TRADED SECURITIES	P		
c PUBLICLY TRADED SECURITIES	P		
d Capital Gains Dividends	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,037,072		1,745,084	291,988
b 95,304		114,645	-19,341
c 1,447,578		1,426,572	21,006
d 19,378			19,378
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			291,988
b			-19,341
c			21,006
d			19,378
e			

2 Capital gain net income or (net capital loss)	2	313,031
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐

Yes

☒

No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	206,594	6,873,007	0 030059
2014	176,511	5,146,775	0 034295
2013	117,300	2,535,273	0 046267
2012	84,500	2,307,275	0 036623
2011	116,848	2,040,400	0 057267

2 Total of line 1, column (d)	2	0 204511
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 040902
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	6,911,688
5 Multiply line 4 by line 3	5	282,702
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,244
7 Add lines 5 and 6	7	286,946
8 Enter qualifying distributions from Part XII, line 4	8	284,800

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	8,488
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	8,488
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	8,488
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	10,656
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	22,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	32,656
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	24,168
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ 17,200 Refunded ☐	11	6,968

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NM		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of Lange Poteet Co LLP Telephone no (210) 735-6181			

Located at **615 Belknap SAN ANTONIO TX**ZIP+4 **78212**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ 1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐ 1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐ 2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐ Yes ☒ No 3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		☐	5b	
Organizations relying on a current notice regarding disaster assistance check here.		☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes ☒ No	6b	No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?				
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes ☒ No	7b	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
G Cameron Duncan Jr PO BOX 836 TESUQUE, NM 87574	Pres/Treas 1 00	0	0	0
Lucia Bowie Duncan PO BOX 836 TESUQUE, NM 87574	Secretary 0 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	6,182,410
b	Average of monthly cash balances.	1b	694,167
c	Fair market value of all other assets (see instructions).	1c	140,365
d	Total (add lines 1a, b, and c).	1d	7,016,942
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	7,016,942
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	105,254
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	6,911,688
6	Minimum investment return. Enter 5% of line 5.	6	345,584

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	345,584
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	8,488
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	8,488
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	337,096
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	337,096
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	337,096

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	284,800
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	284,800
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	284,800

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				337,096
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			251,942	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 284,800				
a Applied to 2015, but not more than line 2a			251,942	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				32,858
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				304,238
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) G Cameron Duncan Jr	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed G Cameron Duncan Jr PO BOX 836 TESUQUE, NM 87574 (505) 699-5705	
b The form in which applications should be submitted and information and materials they should include The application can be in the form of a letter	
c Any submission deadlines None	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors None	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	279,800
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions)
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	151,982	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.	900099		14	1,535	
8 Gain or (loss) from sales of assets other than inventory			18	150,103	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a <u>ORDINARY INCOME (LOSS) THRU PARTNERSHIPS - UBTI</u>	900099	-5,450			
b <u>SEC 1231 GAIN (LOSS) THRU PARTNERSHIPS</u>			18	-1	
c <u>OTHER INCOME (LOSS) THRU PARTNERSHIPS</u>			14	115	
d <u>CAPITAL LOSS THRU PARTNERSHIPS</u>			18	-8,406	
e _____					
12 Subtotal Add columns (b), (d), and (e).		-5,450		295,328	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13	289,878	

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Print/Type preparer's name JOHN A POTEET JR	Preparer's Signature	Date 2017-11-07	Check if self-employed ► ☐	PTIN P00685139
Firm's name ► LANGE POTEET & CO LLP				Firm's EIN ► 74-2730109
Firm's address ► P O BOX 12199 SAN ANTONIO, TX 78212				Phone no (210) 735-6181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BLACK ALLIANCE FOR JUST IMMIGRATION 660 NOSTRAND AVE BROOKLYN, NY 11216	N/A	PUBLIC	RACIAL JUSTICE & IMMIGRANT RIGHTS EDUCATION	2,000
BORDER NETWORK FOR HUMAN RIGHTS 2115 N PIEDRAS EL PASO, TX 79912	N/A	PUBLIC	HUMAN RIGHTS ADVOCACY	2,000
CENTER FOR BIG BEND STUDIES BOX C-71 ALPINE, TX 79832	N/A	PUBLIC	RESEARCH & EDUCATION	10,000
CENTER OF SOUTHWEST CULTURE - BOLD VISIONS CONSERVATION 505 MARQUETTE AVE SW SUITE 1610 ALBUQUERQUE, NM 87102	N/A	PUBLIC	WILDLIFE & HABITAT PROTECTION	2,000
CITY LIFE BOSTON CLVUORG PO BOX 300107 JAMAICA PLAIN, MA 02130	N/A	PUBLIC	LEADERSHIP DEVELOPMENT, TENANT PROTECTION	5,000
Total ► 3a				279,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COALITION OF IMMOKALEE WORKERS PO BOX 603 IMMOKALEE, FL 34143	N/A	PUBLIC	EDUCATION & LEADERSHIP DEVELOPMENT	3,000
CONSERVATION VOTERS NEW MEXICO EDUCATION FUND 507 WEBBER ST SANTA FE, NM 87505	N/A	PUBLIC	CONSERVATION, ENVIRONMENTAL EDUCATION	4,000
DISARM EDUCATION FUNDMEDICAL PROJECT 39 BROADWAY SUITE 1540 NEW YORK, NY 10006	N/A	PUBLIC	HUMANITARIAN AID	2,000
ECOVIVA 2201 BROADWAY SUITE 508 OAKLAND, CA 94612	N/A	PUBLIC	ENVIRONMENTAL TRAINING	3,000
EL CENTRO DE IGUALDAD 714 4TH ST SW ALBUQUERQUE, NM 87102	N/A	PUBLIC	SERVICES FOR IMMIGRANTS & EDUCATION	2,000
Total ► 3a				279,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FEDERATION OF SOUTHERN COOPERATIVES 2769 CHURCH ST EAST POINT, GA 30344	N/A	PUBLIC	PROMOTE COOPERATIVE ECONOMIC DEVELOPMENT	2,000
FRIENDSHIP OFFICE OF AMERICAS PO BOX 926 GREENBELT, MD 20768	N/A	PUBLIC	HUMAN RIGHTS EDUCATION	2,000
GIRLS INC OF SANTA FE 301 HILLSIDE AVE SANTA FE, NM 87501	N/A	PUBLIC	EDUCATION & LEADERSHIP DEVELOPMENT	2,000
GRASSROOTS INTERNATIONAL 179 BOYLSTON ST BOSTON, MA 02130	N/A	PUBLIC	HUMAN RIGHTS, COMMUNITY DEVELOPMENT	15,000
HIGHLANDER CENTER 1959 HIGHLANDER WAY NEW MARKET, TN 37820	N/A	PUBLIC	RESEARCH, POPULAR EDUCATION	12,000
Total 				279,800
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INSTITUTE FOR POLICY STUDIES 1112 16TH ST NW 600 WASHINGTON, DC 20036	N/A	PUBLIC	POLICY RESEARCH, EDUCATION	15,000
INTL LABOR RIGHTS FORUM 1634 I ST NW SUITE 1001 WASHINGTON, DC 20006	N/A	PUBLIC	SUPPORTING WORKER'S RIGHTS GLOBALLY	3,800
IRAQ VETERANS AGAINST THE WAR PO BOX 3565 NEW YORK, NY 100083565	N/A	PUBLIC	PEACE EDUCATION	2,000
LAMBI FUND OF HAITI 1050 CONNECTICUT AVE NW 10TH FL WASHINGTON, DC 20036	N/A	PUBLIC	HUMANITARIAN AID	1,000
LITERACY VOLUNTEERS OF SANTA FE 6401 RICHARDS AVE SANTA FE, NM 87508	N/A	PUBLIC	LITERACY TRAINING	1,000
Total ► 3a				279,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MADRE 121 W 27TH ST 301 NEW YORK, NY 10001	N/A	PUBLIC	HUMAN RIGHTS ADVOCACY	3,000
MOVEMENT GENERATION JUSTICE 436 14TH ST 5TH FLOOR OAKLAND, CA 94612	N/A	PUBLIC	ENVIRONMENTAL JUSTICE EDUCATION	3,000
NATIONAL DAY LABORERS ORGANIZING NETWORK 675 S PARK VIEW ST SUITE B LOS ANGELES, CA 90057	N/A	PUBLIC	HUMAN RIGHTS, EDUCATION	5,000
NEW ENERGY ECONOMY 343 E ALAMEDA ST SANTA FE, NM 87501	N/A	PUBLIC	EDUCATION, ORGANIZING ENERGY SOLUTIONS	2,000
NEW MEXICO ENVIRONMENTAL LAW CENTER (SEBIA) 1405 LUISA ST SANTA FE, NM 87505	N/A	PUBLIC	LEGAL ADVOCACY & EDUCATION	5,000
Total 				279,800
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OLE EDUCATIONAL FUND 411 BELLAMAH AVE NW ALBUQUERQUE, NM 87102	N/A	PUBLIC	CITIZEN TRAINING, YOUTH	3,000
PARTNERS IN EDUCATION FOUNDATION PO BOX 23374 SANTA FE, NM 87502	N/A	PUBLIC	TEACHER GRANTS & ARTWORKS	15,000
RESIST 259 ELM ST SOMERVILLE, MA 02144	N/A	PUBLIC	EDUCATION,SOCIAL JUSTICE	20,000
SANTA FE COMMUNITY FOUNDATION PO BOX 1827 SANTA FE, NM 87504	N/A	PUBLIC	LEADERSHIP & COMMUNITY DEVELOPMENT	100,000
SOMOS UN PUEBLO UNIDO 1804 ESPINACITAS SANTA FE, NM 87505	N/A	PUBLIC	COMMUNITY DEVELOPMENT, EDUCATION	2,000
Total ▶ 3a				279,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTHWEST ORGANIZING PROJECT 211 10TH ST SW ALBUQUERQUE, NM 87102	N/A	PUBLIC	COMMUNITY DEVELOPMENT, EDUCATION	4,000
WILD EARTH GUARDIANS 516 ALTO ST SANTA FE, NM 87501	N/A	PUBLIC	PROMOTE CLEAN ENERGY SOLUTIONS	2,000
WORKSHOP HOUSTON PO BOX 88365 HOUSTON, TX 77288	N/A	PUBLIC	ACADEMIC AFTER SCHOOL PROGRAM	25,000
Total ▶ 3a				279,800

TY 2016 Accounting Fees Schedule**Name:** New Society Fund

GCAMERON DUNCANJRPRESIDENT

EIN: 54-1847581

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LANGE, POTEET & CO , L L P FOR PREPARATION OF FORM 990-PF	5,000	0		5,000
LANGE, POTEET & CO , L L P FOR BOOKKEEPING SERVICES	6,125	6,125		0

TY 2016 Investments Corporate Bonds Schedule**Name:** New Society Fund

GCAMERON DUNCANJRPRESIDENT

EIN: 54-1847581

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIXED INCOME - CORPORATE BONDS	1,826,745	1,779,548

TY 2016 Investments Corporate Stock Schedule**Name:** New Society Fund

GCAMERON DUNCANJRPRESIDENT

EIN: 54-1847581

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITIES - CORPORATE STOCK	2,754,316	3,347,266
MUTUAL FUNDS	496,749	588,701

TY 2016 Investments - Other Schedule**Name:** New Society Fund

GCAMERON DUNCANJRPRESIDENT

EIN: 54-1847581

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GENESIS STRATEGIC INVESTORS (QP) LP	AT COST	25,364	25,364
MAGELLAN MIDSTREAM PARTNERS, LP	AT COST	97,520	113,445
WESTERN GAS PARTNERS, LP	AT COST	99,621	88,140
VILCAP INVESTMENTS, LLC	AT COST	115,001	115,001

TY 2016 Other Expenses Schedule**Name:** New Society Fund

GCAMERON DUNCANJRPRESIDENT

EIN: 54-1847581**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	5	5		0
NONDEDUCTIBLE EXPENSES THRU PARTNERSHIPS	17	0		0
OTHER DEDUCTIONS THRU PARTNERSHIPS	18	18		0
PORTFOLIO DEDUCTIONS THRU PARTNERSHIPS	1,793	1,793		0
INTEREST EXPENSE THRU PARTNERSHIPS	573	573		0

TY 2016 Other Income Schedule

Name: New Society Fund

GCAMERON DUNCANJRPRESIDENT

EIN: 54-1847581

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CAPITAL GAIN(LOSS) THRU PARTNERSHIPS	168	168	168
DIVIDENDS & INTEREST THRU PARTNERSHIPS	1,367	1,367	1,367
ORDINARY INCOME (LOSS) THRU PARTNERSHIPS - UBTI	-5,450		-5,450
SEC 1231 GAIN (LOSS) THRU PARTNERSHIPS	-1	-1	-1
OTHER INCOME (LOSS) THRU PARTNERSHIPS	115	115	115
CAPITAL LOSS THRU PARTNERSHIPS	-8,406	-8,406	-8,406

TY 2016 Other Professional Fees Schedule**Name:** New Society Fund

GCAMERON DUNCANJRPRESIDENT

EIN: 54-1847581

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CHILTON CAPITAL MANAGEMENT FOR MANAGING INVESTMENT PORTFOLIO	23,750	23,750		0

TY 2016 Taxes Schedule**Name:** New Society Fund

GCAMERON DUNCANJRPRESIDENT

EIN: 54-1847581

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD FROM DIVIDENDS	1,570	1,570		0
2016 ESTIMATED FEDERAL EXCISE TAX FOR FORM 990-PF	12,000	0		0