Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
THE LENOX D AND FRANCES W BAKER FOUNDATION

A Employer identification number
54-1788401

Number and street (or P O box number if mail is not delivered to street address) Room/suite
901 SOUTH BOND STREET

B Telephone number (see instructions)
(410) 537-5450

City or town, state or province, country, and ZIP or foreign postal code
BALTIMORE, MD 21231

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 1,857,685

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	17,681	17,641		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	155,845			
	b	Gross sales price for all assets on line 6a 615,844				
	7	Capital gain net income (from Part IV, line 2)		155,845		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	173,526	173,486		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	11,115	10,442		673
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	12,240	769		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	23,355	11,211	0	673
	25	Contributions, gifts, grants paid	201,000			201,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	224,355	11,211	0	201,673
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-50,829			
	b	**Net investment income** (if negative, enter -0-)		162,275		
	c	**Adjusted net income**(if negative, enter -0-)			0	

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	57,346	72,983	72,983
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	1,491,199	1,425,328	1,784,702
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			0
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,548,545	1,498,311	1,857,685
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	1,548,545	1,498,311	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	1,548,545	1,498,311	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,548,545	1,498,311	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,548,545
2	Enter amount from Part I, line 27a	2	-50,829
3	Other increases not included in line 2 (itemize) ▶	3	595
4	Add lines 1, 2, and 3	4	1,498,311
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,498,311

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 155,845

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	275,000	2,210,389	0 124412
2014	278,458	2,407,538	0 115661
2013	240,000	2,307,393	0 104013
2012	212,254	2,134,681	0 099431
2011	160,000	2,185,731	0 073202

2 Total of line 1, column (d)	2	0 516719
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 103344
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,934,125
5 Multiply line 4 by line 3	5	199,880
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,623
7 Add lines 5 and 6	7	201,503
8 Enter qualifying distributions from Part XII, line 4 , ...	8	201,673

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	1,623
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	1,623
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,623
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	7,340		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	7,340
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	5,717
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 1,624	**Refunded** ▶		11	4,093

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶BROWN ADVISORY Telephone no ▶(410) 537-5450

Located at ▶901 S BOND STREET SUITE 400 BALTIMORE MD ZIP+4 ▶21231

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

		Line	Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

		Line	Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

		Line	Yes	No
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
FRANCES W BAKER 400 W BRAMBLETON AVE SUITE 200 NORFOLK, VA 23510	OFFICER 1	0		
LENOX D BAKER JR 400 W BRAMBLETON AVE SUITE 200 NORFOLK, VA 23510	OFFICER 1	0		
SARA F BAKER 400 W BRAMBLETON AVE SUITE 200 NORFOLK, VA 23510	OFFICER 1	0		
MARGARET W BAKER 400 W BRAMBLETON AVE SUITE 200 NORFOLK, VA 23510	OFFICER 1	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,871,339
b	Average of monthly cash balances.	1b	92,240
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	1,963,579
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,963,579
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	29,454
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,934,125
6	**Minimum investment return.** Enter 5% of line 5.	6	96,706

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	96,706
2a	Tax on investment income for 2016 from Part VI, line 5. — 2a: 1,623		
b	Income tax for 2016 (This does not include the tax from Part VI). — 2b:		
c	Add lines 2a and 2b.	2c	1,623
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	95,083
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	95,083
6	Deduction from distributable amount (see instructions).	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	95,083

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	201,673
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	201,673
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,623
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	200,050

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					95,083
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only.				0	
b Total for prior years 2014 , 20____ , 20____			0		
3 Excess distributions carryover, if any, to 2016					
a From 2011.	52,359				
b From 2012.	108,506				
c From 2013.	129,241				
d From 2014.	163,165				
e From 2015.	171,154				
f **Total** of lines 3a through e.		624,425			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 201,673					
a Applied to 2015, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2016 distributable amount.					95,083
e Remaining amount distributed out of corpus		106,590			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		731,015			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .		52,359			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		678,656			
10 Analysis of line 9					
a Excess from 2012. . . .	108,506				
b Excess from 2013. . . .	129,241				
c Excess from 2014. . . .	163,165				
d Excess from 2015. . . .	171,154				
e Excess from 2016. . . .	106,590				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				201,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	17,681	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	155,845	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				173,526	

13 Total. Add line 12, columns (b), (d), and (e). **13** 173,526

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-04-20	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JERRY L ADAMS		2017-04-20		P01776553
Firm's name ▶ BROWN INVESTMENT ADVISORY & TRUST				Firm's EIN ▶
Firm's address ▶ 901 SOUTH BOND STREET BALTIMORE, MD 21231				Phone no (410) 537-5484

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
9 COLFAX CORP		2015-02-10	2016-01-04
3 COLFAX CORP		2015-02-10	2016-01-05
3 COLFAX CORP		2015-01-22	2016-01-06
5 COLFAX CORP		2015-01-23	2016-01-07
25 INTERNATIONAL BUSINESS MACHINES CORP		2015-09-24	2016-01-07
1 COLFAX CORP		2015-01-23	2016-01-08
5 COLFAX CORP		2015-01-26	2016-01-11
16 FMC TECHNOLOGIES INC		2005-11-11	2016-01-11
11 COLFAX CORP		2015-10-08	2016-01-12
24 FMC TECHNOLOGIES INC		2005-11-11	2016-01-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
214		415	-201
71		138	-67
66		138	-72
105		228	-123
3,320		3,590	-270
21		45	-24
102		226	-124
407		141	266
228		443	-215
604		212	392

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-201
			-67
			-72
			-123
			-270
			-24
			-124
			266
			-215
			392

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
7 FMC TECHNOLOGIES INC		2005-11-11	2016-01-13
9 COLFAX CORP		2015-10-12	2016-01-14
33 OWENS CORNING INC		2015-09-24	2016-01-14
7 ACCENTURE PLC CL A		2015-09-24	2016-01-14
14 ACCENTURE PLC CL A		2015-09-24	2016-01-14
12 FMC TECHNOLOGIES INC		2005-11-11	2016-01-15
5 COLFAX CORP		2015-10-12	2016-01-19
17 FMC TECHNOLOGIES INC		2005-11-11	2016-01-19
16 COLFAX CORP		2015-10-06	2016-01-20
14 COLFAX CORP		2015-10-13	2016-01-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
175		62	113
187		274	-87
1,421		1,458	-37
714		678	36
1,427		1,357	70
291		106	185
100		151	-51
406		150	256
307		478	-171
266		417	-151

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			113
			-87
			-37
			36
			70
			185
			-51
			256
			-171
			-151

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 FMC TECHNOLOGIES INC		2005-11-11	2016-01-20
23 FMC TECHNOLOGIES INC		2005-11-11	2016-01-21
65 AMERICAN EXPRESS CO		2015-09-24	2016-01-22
18 FMC TECHNOLOGIES INC		2005-11-11	2016-01-22
49 AMERICAN EXPRESS CO		2015-09-24	2016-01-25
10 FMC TECHNOLOGIES INC		2005-11-11	2016-01-26
3 APPLE COMPUTER INC		2008-11-20	2016-01-27
13 FMC TECHNOLOGIES INC		2005-11-11	2016-01-27
1 STERICYCLE INC		2010-02-03	2016-01-27
9 APPLE COMPUTER INC		2008-11-20	2016-01-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
467		176	291
549		203	346
3,577		4,820	-1,243
435		159	276
2,709		3,633	-924
239		88	151
281		34	247
314		115	199
117		54	63
844		103	741

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			291
			346
			-1,243
			276
			-924
			151
			247
			199
			63
			741

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 EXPRESS SCRIPTS HLDGS C		2011-04-26	2016-01-28
15 FMC TECHNOLOGIES INC		2005-11-11	2016-01-28
1 STERICYCLE INC		2010-02-03	2016-01-28
14 APPLE COMPUTER INC		2008-11-20	2016-01-29
7 EXPRESS SCRIPTS HLDGS C		2011-08-03	2016-01-29
22 FMC TECHNOLOGIES INC		2005-11-11	2016-01-29
83 FRANKLIN RESOURCES INC		2015-09-24	2016-01-29
46 OCEANEERING INTERNATIONAL INC		2015-09-24	2016-01-29
4 STERICYCLE INC		2010-02-03	2016-01-29
15 FMC TECHNOLOGIES INC		2005-11-11	2016-02-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
701		538	163
365		132	233
117		54	63
1,355		161	1,194
492		364	128
544		194	350
2,842		3,074	-232
1,531		1,845	-314
477		217	260
370		132	238

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			163
			233
			63
			1,194
			128
			350
			-232
			-314
			260
			238

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 FACEBOOK INC A		2015-04-17	2016-02-01
30 FRANKLIN RESOURCES INC		2015-09-24	2016-02-01
2 FMC TECHNOLOGIES INC		2005-11-11	2016-02-02
3 FACEBOOK INC A		2015-04-17	2016-02-02
15 FMC TECHNOLOGIES INC		2005-11-11	2016-02-03
10 FACEBOOK INC A		2015-04-17	2016-02-03
22 FRANKLIN RESOURCES INC		2015-09-24	2016-02-03
15 OCEANEERING INTERNATIONAL INC		2015-09-24	2016-02-03
8 VISA INC CLASS A SHARES		2013-08-29	2016-02-03
12 FMC TECHNOLOGIES INC		2005-11-11	2016-02-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,150		821	329
1,006		1,111	-105
48		18	30
345		244	101
357		132	225
1,123		814	309
718		815	-97
454		602	-148
588		352	236
295		106	189

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			329
			-105
			30
			101
			225
			309
			-97
			-148
			236
			189

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
48 FRANKLIN RESOURCES INC		2015-09-24	2016-02-04
15 OCEANEERING INTERNATIONAL INC		2015-09-24	2016-02-04
6 APPLE COMPUTER INC		2008-11-20	2016-02-05
7 FMC TECHNOLOGIES INC		2005-11-11	2016-02-05
1 INTUITIVE SURGICAL INC		2007-01-16	2016-02-05
15 OCEANEERING INTERNATIONAL INC		2015-09-24	2016-02-05
18 STARBUCKS CORP		2012-10-31	2016-02-05
9 APPLE COMPUTER INC		2008-11-20	2016-02-08
14 FMC TECHNOLOGIES INC		2005-11-11	2016-02-08
16 OCEANEERING INTERNATIONAL INC		2015-09-24	2016-02-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,610		1,778	-168
460		602	-142
565		69	496
167		62	105
538		93	445
449		602	-153
982		411	571
848		103	745
330		123	207
472		642	-170

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-168
			-142
			496
			105
			445
			-153
			571
			745
			207
			-170

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 FMC TECHNOLOGIES INC		2005-11-11	2016-02-09
24 OCEANEERING INTERNATIONAL INC		2015-09-24	2016-02-09
26 FMC TECHNOLOGIES INC		2005-11-11	2016-02-10
34 OWENS CORNING INC		2015-09-24	2016-02-10
2 INTUITIVE SURGICAL INC		2007-01-16	2016-02-11
37 BEST BUY COMPANY INC		2015-09-24	2016-02-16
25 T ROWE PRICE GROUP INC		2016-02-01	2016-02-19
2 STERICYCLE INC		2010-02-03	2016-02-19
1 STERICYCLE INC		2010-02-03	2016-02-22
11 FASTENAL CO		2014-09-17	2016-02-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
115		44	71
685		963	-278
606		229	377
1,455		1,502	-47
1,045		186	859
1,086		1,347	-261
1,716		1,716	
219		108	111
111		54	57
492		504	-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			71
			-278
			377
			-47
			859
			-261
			111
			57
			-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2 STERICYCLE INC		2010-02-03	2016-02-23
4 ACCENTURE PLC CL A		2015-09-24	2016-02-23
17 FASTENAL CO		2014-09-17	2016-02-24
2 STERICYCLE INC		2010-02-03	2016-02-24
8 TJX COS INC		2015-09-24	2016-02-24
1 STERICYCLE INC		2010-02-03	2016-02-25
11 ACCENTURE PLC CL A		2015-09-24	2016-02-25
11 STERICYCLE INC		2010-02-03	2016-02-26
8 COGNIZANT TECH SOLUTIONS CRP COM		2008-12-05	2016-02-29
3 COGNIZANT TECH SOLUTIONS CRP COM		2008-12-05	2016-03-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
224		108	116
400		388	12
751		777	-26
226		108	118
587		567	20
114		54	60
1,103		1,066	37
1,270		594	676
459		65	394
174		25	149

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			116
			12
			-26
			118
			20
			60
			37
			676
			394
			149

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 COGNIZANT TECH SOLUTIONS CRP COM		2008-12-05	2016-03-01
4 COGNIZANT TECH SOLUTIONS CRP COM		2008-12-05	2016-03-11
2979 498 OAKMARK INTL SMALL CAP FUND INV		2014-12-18	2016-03-11
76 295 OAKMARK INTL SMALL CAP FUND INV		2015-12-17	2016-03-11
23 BEST BUY COMPANY INC		2015-09-24	2016-03-14
5 COGNIZANT TECH SOLUTIONS CRP COM		2008-12-05	2016-03-15
7 MEAD JOHNSON NUTRITION CO		2010-12-06	2016-03-21
3 MEAD JOHNSON NUTRITION CO		2010-12-06	2016-03-22
3 COGNIZANT TECH SOLUTIONS CRP COM		2008-12-05	2016-03-23
3 MEAD JOHNSON NUTRITION CO		2010-12-06	2016-03-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
174		25	149
227		33	194
40,968		35,122	5,846
1,049		1,063	-14
770		837	-67
290		41	249
570		435	135
243		186	57
177		25	152
244		186	58

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			149
			194
			5,846
			-14
			-67
			249
			135
			57
			152
			58

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
17 CALIFORNIA RESOURCES CORP		2015-09-24	2016-03-24
7 BEST BUY COMPANY INC		2015-09-24	2016-03-31
10 WALT DISNEY CO		2015-09-24	2016-03-31
9 COGNIZANT TECH SOLUTIONS CRP COM		2008-12-05	2016-04-04
11 CANADIAN PACIFIC RAILWAY LTD		2015-09-24	2016-04-11
7 EDWARDS LIFESCIENCES CORP		2015-09-24	2016-04-13
3 ESTEE LAUDER COMPANIES CL A		2013-02-01	2016-04-13
3 NATIONAL INSTRS CORP		2011-06-14	2016-04-13
9 APPLE COMPUTER INC		2008-11-20	2016-04-14
3 ESTEE LAUDER COMPANIES CL A		2013-02-01	2016-04-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20		19	1
230		255	-25
993		995	-2
556		74	482
1,540		1,512	28
758		490	268
284		187	97
84		85	-1
1,008		103	905
285		187	98

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			-25
			-2
			482
			28
			268
			97
			-1
			905
			98

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
2 ESTEE LAUDER COMPANIES CL A		2013-02-01	2016-04-15
7 EDWARDS LIFESCIENCES CORP		2015-09-24	2016-04-18
1 INTUITIVE SURGICAL INC		2007-01-16	2016-04-18
4 ESTEE LAUDER COMPANIES CL A		2013-02-01	2016-04-18
4 NATIONAL INSTRS CORP		2011-06-14	2016-04-18
1 NATIONAL INSTRS CORP		2011-06-14	2016-04-18
7 APPLE COMPUTER INC		2008-11-20	2016-04-19
12 BEST BUY COMPANY INC		2015-09-24	2016-04-19
1 INTUITIVE SURGICAL INC		2007-01-16	2016-04-19
5 ESTEE LAUDER COMPANIES CL A		2013-02-01	2016-04-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
190		124	66
757		490	267
628		93	535
382		249	133
112		113	-1
28		28	
749		80	669
396		437	-41
621		93	528
483		310	173

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			66
			267
			535
			133
			-1
			669
			-41
			528
			173

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2 NATIONAL INSTRS CORP		2011-06-14	2016-04-19
6 APPLE COMPUTER INC		2008-11-20	2016-04-20
10 BEST BUY COMPANY INC		2015-09-24	2016-04-20
5 APPLE COMPUTER INC		2008-11-20	2016-04-21
6 APPLE COMPUTER INC		2008-11-20	2016-04-22
1 NATIONAL INSTRS CORP		2011-06-14	2016-04-22
2 NATIONAL INSTRS CORP		2011-06-14	2016-04-25
1 NATIONAL INSTRS CORP		2011-06-14	2016-04-26
2 NATIONAL INSTRS CORP		2011-06-14	2016-04-27
7 APPLE COMPUTER INC		2008-11-20	2016-04-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
56		57	-1
645		69	576
332		364	-32
530		57	473
633		69	564
28		28	
56		57	-1
28		28	
56		57	-1
676		80	596

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1
			576
			-32
			473
			564
			-1
			-1
			596

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
7 APPLE COMPUTER INC		2008-11-20	2016-04-29
0385 CALIFORNIA RESOURCES CORP		2015-09-24	2016-04-29
19 STERICYCLE INC		2010-02-04	2016-04-29
1 AMAZON COM INC		2016-03-21	2016-05-02
8 STERICYCLE INC		2010-02-17	2016-05-02
10 APPLE COMPUTER INC		2008-11-20	2016-05-03
2 CANADIAN PACIFIC RAILWAY LTD		2015-09-24	2016-05-03
2 STERICYCLE INC		2010-02-17	2016-05-03
1 AMAZON COM INC		2016-03-21	2016-05-04
25 ANTHEM INC		2015-09-24	2016-05-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
654		80	574
1,829		1,023	806
683		551	132
763		426	337
946		115	831
287		275	12
190		106	84
670		551	119
3,470		3,654	-184

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			574
			806
			132
			337
			831
			12
			84
			119
			-184

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
23 STERICYCLE INC		2010-02-17	2016-05-04
1 AMAZON COM INC		2016-02-09	2016-05-05
1 AMAZON COM INC		2015-01-28	2016-05-05
10 APPLE COMPUTER INC		2008-11-20	2016-05-05
3 STERICYCLE INC		2010-02-16	2016-05-05
905 797 BROWN ADVISORY SM CP FUNDAMENTAL VAL		2004-01-08	2016-05-06
5 NATIONAL INSTRS CORP		2011-06-14	2016-05-06
6 NATIONAL INSTRS CORP		2011-06-14	2016-05-06
13 OWENS CORNING INC		2015-09-24	2016-05-06
5 STERICYCLE INC		2010-02-16	2016-05-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,220		1,211	1,009
665		483	182
665		306	359
930		115	815
286		157	129
20,000		11,504	8,496
138		141	-3
165		170	-5
625		574	51
475		261	214

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,009
			182
			359
			815
			129
			8,496
			-3
			-5
			51
			214

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 APPLE COMPUTER INC		2008-11-20	2016-05-09
18 OWENS CORNING INC		2015-09-24	2016-05-09
4 STERICYCLE INC		2010-02-16	2016-05-09
5 STERICYCLE INC		2010-02-16	2016-05-10
24 APPLE COMPUTER INC		2008-11-20	2016-05-11
1 NATIONAL INSTRS CORP		2011-06-14	2016-05-11
3 NATIONAL INSTRS CORP		2011-06-14	2016-05-12
6 STERICYCLE INC		2010-02-16	2016-05-12
8 NATIONAL INSTRS CORP		2011-06-14	2016-05-13
7 STERICYCLE INC		2010-02-16	2016-05-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
465		57	408
866		795	71
385		209	176
480		261	219
2,223		276	1,947
27		28	-1
81		85	-4
563		313	250
213		226	-13
657		366	291

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			408
			71
			176
			219
			1,947
			-1
			-4
			250
			-13
			291

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
12 ADOBE SYS INCORP		2016-05-11	2016-05-16
56 AKAMAI TECHNOLOGIES COM		2015-09-01	2016-05-16
4 ALEXION PHARMACEUTICALS INC		2015-05-06	2016-05-16
20 ALEXION PHARMACEUTICALS INC		2015-09-24	2016-05-16
6 ALPHABET INC CL C		2016-05-05	2016-05-16
5 ALPHABET INC CL A		2008-12-03	2016-05-16
12 AMAZON COM INC		2015-01-29	2016-05-16
89 AMPHENOL CORP - CL A		2010-04-19	2016-05-16
33 ANSYS INC		2010-10-11	2016-05-16
67 BRISTOL MYERS SQUIBB CO		2015-09-01	2016-05-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,168		1,158	10
2,888		3,677	-789
578		614	-36
2,889		3,249	-360
4,304		4,281	23
3,657		694	2,963
8,548		3,637	4,911
4,961		1,959	3,002
2,862		1,396	1,466
4,882		4,157	725

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10
			-789
			-36
			-360
			23
			2,963
			4,911
			3,002
			1,466
			725

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
14 BRISTOL MYERS SQUIBB CO		2015-03-12	2016-05-16
64 COGNIZANT TECH SOLUTIONS CRP COM		2008-12-05	2016-05-16
20 COSTCO WHOLESALE CORPORATION		2016-05-05	2016-05-16
19 COSTCO WHOLESALE CORPORATION		2009-06-23	2016-05-16
56 DANAHER CORP		2008-04-17	2016-05-16
8 DANAHER CORP		2016-05-05	2016-05-16
48 DAVITA INC		2008-03-03	2016-05-16
12 ECOLAB INC		2016-02-24	2016-05-16
35 ECOLAB INC		2012-12-05	2016-05-16
65 EXPRESS SCRIPTS HLDGS C		2011-08-31	2016-05-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,020		854	166
3,961		523	3,438
2,924		2,948	-24
2,778		862	1,916
5,530		2,087	3,443
790		769	21
3,695		1,335	2,360
1,419		1,212	207
4,138		2,510	1,628
4,731		3,213	1,518

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			166
			3,438
			-24
			1,916
			3,443
			21
			2,360
			207
			1,628
			1,518

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
61 FACEBOOK INC A		2015-03-06	2016-05-16
75 FASTENAL CO		2014-07-29	2016-05-16
25 FLEETCOR TECHNOLOGIES INC		2015-08-12	2016-05-16
9 INTUITIVE SURGICAL INC		2007-01-16	2016-05-16
59 ESTEE LAUDER COMPANIES CL A		2012-05-07	2016-05-16
57 MEAD JOHNSON NUTRITION CO		2011-04-05	2016-05-16
4 NATIONAL INSTRS CORP		2011-06-14	2016-05-16
61 NATIONAL INSTRS CORP		2011-06-15	2016-05-16
6 NETSUITE INC		2015-10-21	2016-05-16
28 NETSUITE INC		2015-01-23	2016-05-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,238		4,944	2,294
3,427		3,382	45
3,664		3,973	-309
5,729		839	4,890
5,483		3,657	1,826
4,842		3,476	1,366
107		113	-6
1,648		1,714	-66
474		527	-53
2,213		2,660	-447

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,294
			45
			-309
			4,890
			1,826
			1,366
			-6
			-66
			-53
			-447

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
35 SBA COMMUNICATIONS CORP		2016-05-13	2016-05-16
15 SALESFORCE COM INC		2016-02-05	2016-05-16
58 SALESFORCE COM INC		2009-02-12	2016-05-16
168 CHARLES SCHWAB CORP		2012-09-21	2016-05-16
19 STARBUCKS CORP		2016-05-13	2016-05-16
95 STARBUCKS CORP		2012-10-31	2016-05-16
16 STERICYCLE INC		2010-02-16	2016-05-16
10 STERICYCLE INC		2010-02-16	2016-05-16
68 TRIPADVISOR INC		2015-01-09	2016-05-16
5 TRIPADVISOR INC		2015-06-15	2016-05-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,500		3,468	32
1,160		888	272
4,485		384	4,101
4,658		2,348	2,310
1,056		1,063	-7
5,282		2,168	3,114
1,517		836	681
956		522	434
4,429		5,011	-582
326		376	-50

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			32
			272
			4,101
			2,310
			-7
			3,114
			681
			434
			-582
			-50

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
43 UNDER ARMOUR INC CL A		2015-09-03	2016-05-16
37 UNDER ARMOUR INC		2015-09-03	2016-05-16
95 VISA INC CLASS A SHARES		2013-08-29	2016-05-16
45 WABTEC COM		2015-12-08	2016-05-16
159 GENPACT LIMITED		2010-05-10	2016-05-16
54 NXP SEMICONDUCTORS NV		2015-02-27	2016-05-16
6 BEST BUY COMPANY INC		2015-09-24	2016-05-17
12 STERICYCLE INC		2010-02-16	2016-05-17
6 NATIONAL INSTRS CORP		2011-06-13	2016-05-18
17 OWENS CORNING INC		2015-09-24	2016-05-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,599		2,086	-487
1,278		1,529	-251
7,402		4,180	3,222
3,532		3,496	36
4,312		2,583	1,729
4,611		4,373	238
191		218	-27
1,183		627	556
160		166	-6
850		751	99

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-487
			-251
			3,222
			36
			1,729
			238
			-27
			556
			-6
			99

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 STERICYCLE INC		2010-02-16	2016-05-18
2 OWENS CORNING INC		2015-09-24	2016-05-19
1 STERICYCLE INC		2010-02-16	2016-05-19
17 BEST BUY COMPANY INC		2015-09-24	2016-05-20
7 NATIONAL INSTRS CORP		2013-04-26	2016-05-20
15 OWENS CORNING INC		2015-09-24	2016-05-20
6 STERICYCLE INC		2010-02-16	2016-05-20
9 BEST BUY COMPANY INC		2015-09-24	2016-05-23
4 NATIONAL INSTRS CORP		2013-04-26	2016-05-24
11 BEST BUY COMPANY INC		2015-09-24	2016-05-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
494		261	233
100		88	12
97		52	45
549		619	-70
190		189	1
755		663	92
581		313	268
298		328	-30
112		108	4
348		400	-52

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			233
			12
			45
			-70
			1
			92
			268
			-30
			4
			-52

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 NATIONAL INSTRS CORP		2013-04-26	2016-05-25
3 NATIONAL INSTRS CORP		2013-04-26	2016-05-27
13 CHARLES SCHWAB CORP		2012-09-21	2016-05-27
3 NATIONAL INSTRS CORP		2013-04-26	2016-05-31
5 NXP SEMICONDUCTORS NV		2015-02-03	2016-05-31
7 NATIONAL INSTRS CORP		2011-08-04	2016-06-01
2 NATIONAL INSTRS CORP		2011-08-04	2016-06-02
1 NATIONAL INSTRS CORP		2011-08-04	2016-06-06
2 UNITED RENTALS INC		2015-09-24	2016-06-06
13 BEST BUY COMPANY INC		2015-09-24	2016-06-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
141		135	6
86		81	5
395		177	218
86		78	8
465		396	69
200		177	23
58		51	7
29		25	4
148		122	26
411		473	-62

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6
			5
			218
			8
			69
			23
			7
			4
			26
			-62

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 NATIONAL INSTRS CORP		2011-08-04	2016-06-07
10 UNITED RENTALS INC		2015-09-24	2016-06-07
13 BEST BUY COMPANY INC		2015-09-24	2016-06-08
2 ALPHABET INC CL A		2015-09-24	2016-06-09
6 MASTERCARD INC		2015-09-24	2016-06-09
14 MICROSOFT CORP		2015-09-24	2016-06-09
1 NATIONAL INSTRS CORP		2011-08-04	2016-06-09
7 TJX COS INC		2015-09-24	2016-06-09
11 MICROSOFT CORP		2015-09-24	2016-06-10
4 SALESFORCE COM INC		2009-02-12	2016-06-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
86		76	10
739		608	131
411		473	-62
1,486		1,294	192
583		543	40
724		611	113
29		25	4
541		496	45
569		480	89
327		26	301

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10
			131
			-62
			192
			40
			113
			4
			45
			89
			301

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 AMAZON COM INC		2015-01-14	2016-06-14
6 SALESFORCE COM INC		2009-02-12	2016-06-14
15 ANTHEM INC		2015-09-24	2016-06-16
16 ANTHEM INC		2015-09-24	2016-06-17
5 MASTERCARD INC		2015-09-24	2016-06-17
8 VISA INC CLASS A SHARES		2015-09-24	2016-06-17
4 MASTERCARD INC		2015-09-24	2016-06-20
5 VISA INC CLASS A SHARES		2015-09-24	2016-06-20
3 VISA INC CLASS A SHARES		2015-09-24	2016-06-20
4 WALT DISNEY CO		2015-09-24	2016-06-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
717		292	425
487		40	447
1,984		2,193	-209
2,118		2,339	-221
467		453	14
616		558	58
378		362	16
390		349	41
234		209	25
396		398	-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			425
			447
			-209
			-221
			14
			58
			16
			41
			25
			-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 WALT DISNEY CO		2015-09-24	2016-06-23
2 NATIONAL INSTRS CORP		2011-08-04	2016-06-23
16 EXPRESS SCRIPTS HLDGS C		2015-09-24	2016-06-24
7 NATIONAL INSTRS CORP		2011-08-04	2016-06-24
16 EXPRESS SCRIPTS HLDGS C		2015-09-24	2016-06-27
30 CHARLES SCHWAB CORP		2012-09-21	2016-06-28
10 NATIONAL INSTRS CORP		2011-08-04	2016-06-29
105 CHARLES SCHWAB CORP		2012-09-21	2016-06-29
1 NATIONAL INSTRS CORP		2011-08-04	2016-06-30
109 CHARLES SCHWAB CORP		2012-09-21	2016-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
298		298	
56		51	5
1,206		1,320	-114
191		177	14
1,172		1,320	-148
735		409	326
264		253	11
2,642		1,430	1,212
27		25	2
2,753		1,402	1,351

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5
			-114
			14
			-148
			326
			11
			1,212
			2
			1,351

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
27 CHARLES SCHWAB CORP		2011-12-22	2016-07-01
28 CHARLES SCHWAB CORP		2011-12-22	2016-07-05
2 NATIONAL INSTRS CORP		2011-08-04	2016-07-06
34 CHARLES SCHWAB CORP		2011-12-22	2016-07-06
3 NATIONAL INSTRS CORP		2011-08-04	2016-07-07
68 CHARLES SCHWAB CORP		2011-12-22	2016-07-07
5 NATIONAL INSTRS CORP		2011-08-04	2016-07-08
4 EXPRESS SCRIPTS HLDGS C		2011-08-31	2016-07-11
10 FASTENAL CO		2014-02-05	2016-07-11
91 YAHOO! INC		2016-01-07	2016-07-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
678		313	365
681		320	361
55		51	4
834		388	446
82		76	6
1,711		777	934
139		127	12
312		189	123
454		447	7
3,428		2,830	598

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			365
			361
			4
			446
			6
			934
			12
			123
			7
			598

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 EXPRESS SCRIPTS HLDGS C		2011-12-02	2016-07-12
18 FASTENAL CO		2014-02-14	2016-07-12
8 FASTENAL CO		2014-11-12	2016-07-12
1 NATIONAL INSTRS CORP		2011-08-04	2016-07-12
6 CANADIAN PACIFIC RAILWAY LTD		2015-09-24	2016-07-13
5 CANADIAN PACIFIC RAILWAY LTD		2015-09-24	2016-07-13
11 FASTENAL CO		2014-11-12	2016-07-13
0437 UNDER ARMOUR INC		2015-08-14	2016-07-13
5 CANADIAN PACIFIC RAILWAY LTD		2015-09-24	2016-07-14
11 FASTENAL CO		2014-11-10	2016-07-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
470		283	187
791		804	-13
349		357	-8
28		25	3
823		825	-2
696		687	9
478		491	-13
2		2	
711		687	24
478		490	-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			187
			-13
			-8
			3
			-2
			9
			-13
			24
			-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4 NATIONAL INSTRS CORP		2011-08-04	2016-07-14
3 NATIONAL INSTRS CORP		2011-08-04	2016-07-14
15 EXPRESS SCRIPTS HLDGS C		2015-09-24	2016-07-15
25 FASTENAL CO		2014-11-11	2016-07-15
4 CANADIAN PACIFIC RAILWAY LTD		2015-09-24	2016-07-18
8 FASTENAL CO		2014-11-07	2016-07-18
7 FASTENAL CO		2014-02-06	2016-07-19
9 FASTENAL CO		2014-02-07	2016-07-19
14 CANADIAN PACIFIC RAILWAY LTD		2015-09-24	2016-07-20
7 FASTENAL CO		2014-02-07	2016-07-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
116		101	15
87		76	11
1,189		1,237	-48
1,086		1,110	-24
574		550	24
345		355	-10
297		310	-13
383		398	-15
2,081		1,924	157
298		309	-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			15
			11
			-48
			-24
			24
			-10
			-13
			-15
			157
			-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2 FASTENAL CO		2014-02-07	2016-07-21
6 FASTENAL CO		2014-02-07	2016-07-21
1 NATIONAL INSTRS CORP		2011-08-04	2016-07-21
11 FASTENAL CO		2014-02-10	2016-07-22
17 UNITED RENTALS INC		2015-09-24	2016-07-22
5 FASTENAL CO		2014-02-04	2016-07-25
30 BEST BUY COMPANY INC		2015-09-24	2016-07-26
15 FASTENAL CO		2014-02-04	2016-07-26
35 NATIONAL INSTRS CORP		2011-08-04	2016-07-26
8 FASTENAL CO		2014-02-04	2016-07-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
84		88	-4
253		265	-12
29		25	4
461		483	-22
1,329		1,033	296
210		219	-9
993		1,092	-99
630		658	-28
982		886	96
335		350	-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4
			-12
			4
			-22
			296
			-9
			-99
			-28
			96
			-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 FASTENAL CO		2014-02-03	2016-07-27
41 NATIONAL INSTRS CORP		2011-08-03	2016-07-27
7 NATIONAL INSTRS CORP		2011-08-03	2016-07-27
19 FASTENAL CO		2014-02-03	2016-07-28
11 EXPRESS SCRIPTS HLDGS C		2011-12-02	2016-07-29
1 THE PRICELINE GROUP INC		2015-09-24	2016-07-29
3 GENPACT LIMITED		2010-05-10	2016-07-29
14 EXPRESS SCRIPTS HLDGS C		2011-12-02	2016-08-01
5 GENPACT LIMITED		2010-05-10	2016-08-01
7 EXPRESS SCRIPTS HLDGS C		2011-12-02	2016-08-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
251		256	-5
1,167		1,035	132
199		175	24
800		811	-11
837		514	323
1,337		1,264	73
80		49	31
1,069		654	415
132		81	51
529		327	202

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-5
			132
			24
			-11
			323
			73
			31
			415
			51
			202

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
22 GENPACT LIMITED		2010-09-10	2016-08-02
3 GENPACT LIMITED		2010-09-10	2016-08-02
17 EXPRESS SCRIPTS HLDGS C		2011-12-02	2016-08-03
15 GENPACT LIMITED		2010-09-10	2016-08-03
4 GENPACT LIMITED		2010-09-09	2016-08-03
10 EXPRESS SCRIPTS HLDGS C		2011-12-01	2016-08-04
15 BRISTOL MYERS SQUIBB CO		2014-11-04	2016-08-05
4 EXPRESS SCRIPTS HLDGS C		2011-11-30	2016-08-05
14 EXPRESS SCRIPTS HLDGS C		2011-11-30	2016-08-05
5 T ROWE PRICE GROUP INC		2016-01-12	2016-08-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
568		348	220
78		47	31
1,293		791	502
390		234	156
104		62	42
759		465	294
946		868	78
305		182	123
1,071		631	440
350		350	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			220
			31
			502
			156
			42
			294
			78
			123
			440

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
15 BRISTOL MYERS SQUIBB CO		2014-11-04	2016-08-08
5 T ROWE PRICE GROUP INC		2016-01-12	2016-08-08
54 BRISTOL MYERS SQUIBB CO		2014-11-13	2016-08-10
60 BEST BUY COMPANY INC		2015-09-24	2016-08-11
51 BRISTOL MYERS SQUIBB CO		2014-11-14	2016-08-11
20 BRISTOL MYERS SQUIBB CO		2014-11-03	2016-08-12
45 BRISTOL MYERS SQUIBB CO		2014-11-03	2016-08-15
1 ALPHABET INC CL A		2008-12-03	2016-08-22
44 BEST BUY COMPANY INC		2015-09-24	2016-08-23
15 EXPRESS SCRIPTS HLDGS C		2011-09-22	2016-08-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
909		868	41
350		350	
3,275		3,124	151
2,065		2,184	-119
3,100		2,948	152
1,215		1,155	60
2,715		2,598	117
796		139	657
1,672		1,602	70
1,094		589	505

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			41
			151
			-119
			152
			60
			117
			657
			70
			505

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 EXPRESS SCRIPTS HLDGS C		2011-09-22	2016-08-25
29 EXPRESS SCRIPTS HLDGS C		2011-09-22	2016-08-26
17 EXPRESS SCRIPTS HLDGS C		2011-09-22	2016-08-29
10 APPLE COMPUTER INC		2015-09-24	2016-09-15
7 UNITED RENTALS INC		2015-09-24	2016-09-15
10 CANADIAN NATL RAILWAY CO		2015-09-24	2016-09-22
2 AMAZON COM INC		2015-01-14	2016-09-27
20 CANADIAN NATL RAILWAY CO		2015-09-24	2016-09-28
2 ALPHABET INC CL A		2008-12-03	2016-09-30
8 CANADIAN NATL RAILWAY CO		2015-09-24	2016-09-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
717		393	324
2,098		1,139	959
1,242		668	574
1,154		1,132	22
555		425	130
650		545	105
1,626		583	1,043
1,283		1,090	193
1,612		278	1,334
521		436	85

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			324
			959
			574
			22
			130
			105
			1,043
			193
			1,334
			85

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
12 UNITED RENTALS INC		2015-09-24	2016-10-06
2 AMAZON COM INC		2015-01-14	2016-10-13
6 VISA INC CLASS A SHARES		2013-08-29	2016-10-13
5 VISA INC CLASS A SHARES		2013-08-29	2016-10-14
7 UNITED RENTALS INC		2015-09-24	2016-10-20
9 CANADIAN NATL RAILWAY CO		2015-09-24	2016-10-24
1 ALPHABET INC CL A		2008-12-03	2016-10-25
6 CANADIAN NATL RAILWAY CO		2015-09-24	2016-10-25
3 FACEBOOK INC A		2015-03-06	2016-10-25
4 ALEXION PHARMACEUTICALS INC		2015-09-22	2016-10-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
998		729	269
1,657		583	1,074
491		264	227
414		220	194
566		425	141
590		491	99
828		139	689
394		327	67
398		241	157
485		628	-143

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			269
			1,074
			227
			194
			141
			99
			689
			67
			157
			-143

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 ALEXION PHARMACEUTICALS INC		2015-09-22	2016-10-26
1 ALEXION PHARMACEUTICALS INC		2015-05-06	2016-10-26
12 CANADIAN NATL RAILWAY CO		2015-09-24	2016-10-26
4 FACEBOOK INC A		2015-03-06	2016-10-26
11 UNITED RENTALS INC		2015-09-24	2016-10-26
2 ALEXION PHARMACEUTICALS INC		2015-09-10	2016-11-02
1 INTUITIVE SURGICAL INC		2007-01-16	2016-11-02
76 NETSUITE INC		2015-10-23	2016-11-04
34 NETSUITE INC		2016-03-28	2016-11-04
18 BEST BUY COMPANY INC		2015-09-24	2016-11-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
364		472	-108
121		154	-33
761		654	107
526		322	204
837		669	168
259		313	-54
670		93	577
8,284		6,366	1,918
3,706		2,097	1,609
702		655	47

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-108
			-33
			107
			204
			168
			-54
			577
			1,918
			1,609
			47

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
4 DANAHER CORP		2016-07-21	2016-11-07
5 DANAHER CORP		2016-07-21	2016-11-08
20 UNITED RENTALS INC		2015-09-24	2016-11-09
19 EXPRESS SCRIPTS HLDGS C		2015-09-24	2016-11-10
7 ALEXION PHARMACEUTICALS INC		2015-09-08	2016-11-11
15 BEST BUY COMPANY INC		2015-09-24	2016-11-14
18 CANADIAN NATL RAILWAY CO		2015-09-24	2016-11-14
8 UNITED RENTALS INC		2015-09-24	2016-11-14
2 BEST BUY COMPANY INC		2015-09-24	2016-11-15
15 BEST BUY COMPANY INC		2015-09-24	2016-11-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
313		325	-12
394		407	-13
1,707		1,216	491
1,429		1,567	-138
799		1,077	-278
600		546	54
1,145		981	164
761		486	275
80		73	7
603		546	57

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-12
			-13
			491
			-138
			-278
			54
			164
			275
			7
			57

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
5 ANTHEM INC		2015-09-24	2016-11-17
14 EXPRESS SCRIPTS HLDGS C		2015-09-24	2016-11-17
8 MASTERCARD INC		2015-09-24	2016-11-17
24 CHARLES SCHWAB CORP		2015-09-24	2016-11-17
11 TJX COS INC		2015-09-24	2016-11-17
19 VISA INC CLASS A SHARES		2015-09-24	2016-11-17
11 WELLS FARGO & CO-NEW		2015-09-24	2016-11-17
7 APPLE COMPUTER INC		2015-09-24	2016-11-18
6 SALESFORCE COM INC		2016-09-01	2016-11-21
3 UNITED RENTALS INC		2015-09-24	2016-11-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
690		731	-41
1,067		1,155	-88
838		724	114
889		661	228
839		780	59
1,528		1,324	204
574		552	22
771		793	-22
457		452	5
282		182	100

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-41
			-88
			114
			228
			59
			204
			22
			-22
			5
			100

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 SALESFORCE COM INC		2016-09-01	2016-11-22
6 UNITED RENTALS INC		2015-09-24	2016-11-22
3 BEST BUY COMPANY INC		2015-09-24	2016-11-29
7 CANADIAN NATL RAILWAY CO		2015-09-24	2016-11-29
1 UNITED RENTALS INC		2015-09-24	2016-11-29
2 BEST BUY COMPANY INC		2015-09-24	2016-11-30
6 UNITED RENTALS INC		2015-09-24	2016-11-30
3 BEST BUY COMPANY INC		2015-09-24	2016-12-01
3 AKAMAI TECHNOLOGIES COM		2015-08-24	2016-12-02
3 AKAMAI TECHNOLOGIES COM		2015-08-24	2016-12-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
381		377	4
565		365	200
138		109	29
468		382	86
97		61	36
92		73	19
598		365	233
138		109	29
191		201	-10
191		201	-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4
			200
			29
			86
			36
			19
			233
			29
			-10
			-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
14 BEST BUY COMPANY INC		2015-09-24	2016-12-02
3 SALESFORCE COM INC		2009-02-12	2016-12-02
2 SALESFORCE COM INC		2016-09-01	2016-12-02
3 FORTIVE CORP WI		2016-08-17	2016-12-06
11 FORTIVE CORP WI		2016-09-28	2016-12-07
3 FLEETCOR TECHNOLOGIES INC		2016-10-14	2016-12-08
8 SALESFORCE COM INC		2009-02-12	2016-12-09
2 AKAMAI TECHNOLOGIES COM		2015-08-24	2016-12-12
15 BEST BUY COMPANY INC		2015-09-24	2016-12-12
6 DAVITA INC		2016-08-30	2016-12-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
645		510	135
206		20	186
138		151	-13
162		161	1
595		585	10
460		510	-50
567		53	514
128		134	-6
730		546	184
401		387	14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			135
			186
			-13
			1
			10
			-50
			514
			-6
			184
			14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 UNDER ARMOUR INC CL A		2015-08-27	2016-12-12
13 UNITED RENTALS INC		2015-09-24	2016-12-12
1 AKAMAI TECHNOLOGIES COM		2015-08-24	2016-12-13
5 AKAMAI TECHNOLOGIES COM		2015-08-24	2016-12-14
8 ADOBE SYS INCORP		2016-11-11	2016-12-16
12 AETNA INC NEW		2016-06-16	2016-12-16
10 AKAMAI TECHNOLOGIES COM		2015-08-24	2016-12-16
1 00004 ALEXION PHARMACEUTICALS INC		2015-05-06	2016-12-16
5 99996 ALEXION PHARMACEUTICALS INC		2015-05-06	2016-12-16
1 ALPHABET INC CL C		2008-12-03	2016-12-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
159		238	-79
1,391		790	601
65		67	-2
338		334	4
826		828	-2
1,519		1,455	64
671		668	3
120		154	-34
718		921	-203
792		138	654

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-79
			601
			-2
			4
			-2
			64
			3
			-34
			-203
			654

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2 ALPHABET INC CL C		2015-09-24	2016-12-16
1 ALPHABET INC CL A		2015-09-24	2016-12-16
2 AMAZON COM INC		2015-01-14	2016-12-16
16 AMERIPRISE FINL INC		2015-12-11	2016-12-16
15 AMPHENOL CORP - CL A		2010-04-19	2016-12-16
5 ANSYS INC		2010-10-08	2016-12-16
6 ANTHEM INC		2015-09-24	2016-12-16
18 APPLE COMPUTER INC		2015-09-24	2016-12-16
52 BANK OF AMERICA CORPORATION		2016-12-15	2016-12-16
26 BERKSHIRE HATHAWAY INC CL B		2015-09-24	2016-12-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,583		1,235	348
809		647	162
1,513		583	930
1,790		1,686	104
1,008		327	681
475		206	269
873		877	-4
2,084		2,038	46
1,182		1,206	-24
4,278		3,333	945

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			348
			162
			930
			104
			681
			269
			-4
			46
			-24
			945

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 BEST BUY COMPANY INC		2015-09-24	2016-12-16
28 CANADIAN NATL RAILWAY CO		2015-09-24	2016-12-16
51 CARMAX INC		2015-09-24	2016-12-16
3 CHIPOTLE MEXICAN GRILL INC		2016-10-03	2016-12-16
12 COGNIZANT TECH SOLUTIONS CRP COM		2016-09-30	2016-12-16
6 COSTCO WHOLESALE CORPORATION		2009-06-23	2016-12-16
14 CROWN CASTLE INTL CORP		2016-04-28	2016-12-16
13 DANAHER CORP		2016-08-10	2016-12-16
9 DAVITA INC		2016-08-31	2016-12-16
7 DEXCOM INC		2016-08-01	2016-12-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
472		364	108
1,880		1,526	354
3,166		2,992	174
1,175		1,291	-116
673		574	99
960		272	688
1,199		1,221	-22
1,030		1,057	-27
581		578	3
445		647	-202

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			108
			354
			174
			-116
			99
			688
			-22
			-27
			3
			-202

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
2 DEXCOM INC		2016-09-27	2016-12-16
20 WALT DISNEY CO		2015-09-24	2016-12-16
31 EBAY INC		2016-10-20	2016-12-16
7 ECOLAB INC		2016-12-09	2016-12-16
1 ECOLAB INC		2012-12-03	2016-12-16
14 EDWARDS LIFESCIENCES CORP		2016-12-13	2016-12-16
6 EDWARDS LIFESCIENCES CORP		2015-09-24	2016-12-16
23 EXPRESS SCRIPTS HLDGS C		2015-09-24	2016-12-16
10 FACEBOOK INC A		2015-03-06	2016-12-16
1 FACEBOOK INC A		2016-10-20	2016-12-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
127		186	-59
2,079		1,990	89
920		898	22
842		825	17
120		72	48
1,278		1,307	-29
548		420	128
1,601		1,897	-296
1,197		803	394
120		130	-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-59
			89
			22
			17
			48
			-29
			128
			-296
			394
			-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
9 FACEBOOK INC A		2016-10-20	2016-12-16
1 FLEETCOR TECHNOLOGIES INC		2015-08-03	2016-12-16
2 FLEETCOR TECHNOLOGIES INC		2016-08-16	2016-12-16
14 FORTIVE CORP WI		2016-09-28	2016-12-16
7 GENERAL DYNAMICS CORP		2016-06-09	2016-12-16
2 INTUITIVE SURGICAL INC		2016-11-11	2016-12-16
9 J P MORGAN CHASE & CO		2015-09-24	2016-12-16
16 J P MORGAN CHASE & CO		2016-12-15	2016-12-16
102 KINDER MORGAN INC		2015-09-24	2016-12-16
11 ESTEE LAUDER COMPANIES CL A		2016-09-08	2016-12-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,078		1,171	-93
150		154	-4
299		337	-38
767		720	47
1,220		993	227
1,279		1,242	37
765		537	228
1,360		1,378	-18
2,163		2,928	-765
838		996	-158

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-93
			-4
			-38
			47
			227
			37
			228
			-18
			-765
			-158

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
24 LOWES COS INC		2016-01-14	2016-12-16
9 LOWES COS INC		2015-09-24	2016-12-16
26 MASTERCARD INC		2015-09-24	2016-12-16
1 MEAD JOHNSON NUTRITION CO		2011-04-05	2016-12-16
9 MEAD JOHNSON NUTRITION CO		2016-08-26	2016-12-16
13 MERCK CO INC		2015-09-24	2016-12-16
34 MICROSOFT CORP		2015-09-24	2016-12-16
21 OCCIDENTAL PETROLEUM CORP		2015-09-24	2016-12-16
14 PAYPAL HOLDINGS INC		2016-11-22	2016-12-16
28 PAYPAL HOLDINGS INC		2015-09-24	2016-12-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,752		1,668	84
657		610	47
2,687		2,354	333
72		59	13
644		751	-107
808		656	152
2,116		1,483	633
1,537		1,357	180
550		566	-16
1,099		941	158

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			84
			47
			333
			13
			-107
			152
			633
			180
			-16
			158

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
11 PEPSICO INC		2015-09-24	2016-12-16
13 T ROWE PRICE GROUP INC		2016-01-15	2016-12-16
2 THE PRICELINE GROUP INC		2015-09-24	2016-12-16
28 QUALCOMM CORP		2015-09-24	2016-12-16
88 REGIONS FINL CORP		2015-09-24	2016-12-16
5 ROPER INDUSTRIES INC NEW		2016-12-08	2016-12-16
2 99958 SBA COMMUNICATIONS CORP		2016-11-09	2016-12-16
5 00042 SBA COMMUNICATIONS CORP		2016-07-11	2016-12-16
11 SALESFORCE COM INC		2009-02-12	2016-12-16
64 CHARLES SCHWAB CORP		2015-09-24	2016-12-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,160		1,013	147
997		906	91
2,961		2,528	433
1,865		1,480	385
1,252		780	472
927		917	10
305		330	-25
508		541	-33
767		73	694
2,490		1,764	726

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			147
			91
			433
			385
			472
			10
			-25
			-33
			694
			726

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4 STARBUCKS CORP		2012-10-31	2016-12-16
19 STARBUCKS CORP		2016-09-27	2016-12-16
16 TJX COS INC		2015-09-24	2016-12-16
47 TEVA PHARMACEUTICAL INDS		2015-09-24	2016-12-16
14 TRIPADVISOR INC		2014-12-11	2016-12-16
7 UNDER ARMOUR INC CL A		2015-09-01	2016-12-16
14 UNDER ARMOUR INC		2015-10-01	2016-12-16
9 UNITED RENTALS INC		2015-09-24	2016-12-16
12 UNITED TECHNOLOGIES CORP		2015-09-24	2016-12-16
16 VISA INC CLASS A SHARES		2013-08-29	2016-12-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
231		91	140
1,096		1,066	30
1,226		1,134	92
1,710		2,865	-1,155
662		1,052	-390
212		332	-120
356		673	-317
952		547	405
1,297		1,032	265
1,255		699	556

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			140
			30
			92
			-1,155
			-390
			-120
			-317
			405
			265
			556

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
46 VISA INC CLASS A SHARES		2015-09-24	2016-12-16
8 WABTEC COM		2016-11-02	2016-12-16
57 WELLS FARGO & CO-NEW		2015-09-24	2016-12-16
40 YAHOO! INC		2015-09-24	2016-12-16
13 ACCENTURE PLC CL A		2015-09-24	2016-12-16
27 GENPACT LIMITED		2016-08-26	2016-12-16
10 NXP SEMICONDUCTORS NV		2015-02-03	2016-12-16
4 ANSYS INC		2010-10-08	2016-12-19
1023 541 BROWN ADV STRAT EUR EQ INS		2014-03-05	2016-12-19
1156 069 BROWN ADVISORY EMG MKTS INS		2012-12-13	2016-12-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,609		3,207	402
636		603	33
3,147		2,858	289
1,544		1,160	384
1,594		1,260	334
649		647	2
972		789	183
381		165	216
10,000		10,522	-522
10,000		11,561	-1,561

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			402
			33
			289
			384
			334
			2
			183
			216
			-522
			-1,561

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1506 024 BROWN ADVISORY SM CP FUNDAMENTAL VAL		2003-12-11	2016-12-19
209 72817 BROWN ADVISORY SMALL CAP GROWTH INV		2014-12-23	2016-12-19
399 65683 BROWN ADVISORY SMALL CAP GROWTH INV		2014-12-23	2016-12-19
23 CANADIAN NATL RAILWAY CO		2015-09-24	2016-12-20
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
40,000		18,852	21,148
3,442		3,473	-31
6,558		6,618	-60
1,562		1,254	308
			7,681

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			21,148
			-31
			-60
			308

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JOHNS HOPKINS UNIVERSITY 3400 NORTH CHARLES STREET BALTIMORE, MD 21218	NONE	PUBLIC CHARITY	GENERAL	10,000
NORTHWEST WYOMING FAMILY PLANNING 1231 RUMSEY AVENUE Cody, WY 82414	NONE	PUBLIC CHARITY	GENERAL	5,000
YELLOWSTONE BEHAVIORAL HEALTH FDN 2538 BIG HORN AVE Cody, WY 82414	NONE	PUBLIC CHARITY	GENERAL	5,000
BRIGHT FUTURES MENTORING PROGRAM 961 12TH STREET CODY, WY 80218	NONE	PUBLIC CHARITY	GENERAL	5,000
WEST PARK HOSPITAL FOUNDATION 707 SHERIDAN AVENUE CODY, WY 82414	NONE	PUBLIC CHARITY	GENERAL	25,000
ROWLAND HALL 720 SOUTH GUARDSMAN WAY SALT LAKE CITY, UT 84108	NONE	PUBLIC CHARITY	EXTRAORDINARY VISION	5,000
MUSEUM OF THE OLD WEST PO BOX 68 MEETEETSE, WY 82433	NONE	PUBLIC CHARITY	GENERAL	5,000
NATURE CONSERVANCY WYOMING CHAPTER 258 MAIN STREET LANDER, WY 82520	NONE	PUBLIC CHARITY	PRESERVATION OF HEAD WATERS	75,000
MEETEETSE MUSEUM FOUNDATION PO BOX 183 MEETEETSE, WY 82433	NONE	PUBLIC CHARITY	GENERAL	10,000
SEQUOYAH SCHOOL 535 S PASADENA AVENUE PASADENA, CA 91105	NONE	PUBLIC CHARITY	GENERAL	5,000
COTTAGE CO-OP NURSERY SCHOOL 169 ARLINGTON DRIVE PASADENA, CA 91205	NONE	PUBLIC CHARITY	GENERAL	10,000
NORTHWEST COLLEGE FOUNDATION 231 W 6TH STREET POWELL, WY 82435	NONE	PUBLIC CHARITY	GENERAL	10,000
IRONSIDE BIRD RESCUE 49 ROAD 2DAW CODY, WY 82414	NONE	PUBLIC CHARITY	GENERAL	1,000
BUFFALO BILL CENTER OF THE WEST 720 SHERIDAN AVENUE CODY, WY 82414	NONE	PUBLIC CHARITY	GENERAL	5,000
WYOMING GAME AND FISH 5400 BISHOP BOULEVARD CHEYENNE, WY 82006	NONE	PUBLIC CHARITY	GENERAL	10,000
Total . . . . ▶ **3a**				201,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ZGIRLS 812 EAST GWINN PLACE SEATTLE, WA 90102	NONE	PUBLIC CHARITY	GENERAL	5,000
FORWARD CODY 1131 13TH STREET CODY, WY 82414	NONE	PUBLIC CHARITY	GENERAL	10,000
Total . . . . ▶ 3a				201,000

TY 2016 Investments Corporate Stock Schedule

Name: THE LENOX D AND FRANCES W BAKER FOUNDATION

EIN: 54-1788401

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCK	693,464	882,057
EQUITY MUTUAL FUNDS	672,711	841,235
FOREIGN STOCKS	59,153	61,410

TY 2016 Other Increases Schedule

Name: THE LENOX D AND FRANCES W BAKER FOUNDATION

EIN: 54-1788401

Description	Amount
OTHER BK VALUE ADJ	595

TY 2016 Other Professional Fees Schedule

Name: THE LENOX D AND FRANCES W BAKER FOUNDATION

EIN: 54-1788401

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER INVESTMENT FEES	673			673
INVESTMENT FEES-PRIN	10,442	10,442		

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491135024177

TY 2016 Taxes Schedule

Name: THE LENOX D AND FRANCES W BAKER FOUNDATION

EIN: 54-1788401

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	208	208		0
FEDERAL EXCISE TAX	4,131	0		0
QUARTERLY TAX DEPOSIT	7,340	0		0
FOREIGN TAXES ON QUALIFIED FOR	544	544		0
FOREIGN TAXES ON NONQUALIFIED	17	17		0