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EXTENDED TO NOVEMBER 15, 2017

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2016 or tax year beginning

, and ending

|                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                  |                                                                                                                                                                              |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of foundation<br><b>B.F. FOUNDATION</b>                                                                                                                                                                                                                                                                    |                                                                                                                                                  | A Employer identification number<br><b>54-1388355</b>                                                                                                                        |
| Number and street (or P O box number if mail is not delivered to street address)<br><b>P.O. BOX 1179</b>                                                                                                                                                                                                        | Room/suite                                                                                                                                       | B Telephone number<br><b>(276) 935-2994</b>                                                                                                                                  |
| City or town, state or province, country, and ZIP or foreign postal code<br><b>GRUNDY, VA 24614</b>                                                                                                                                                                                                             |                                                                                                                                                  | C If exemption application is pending, check here <input type="checkbox"/>                                                                                                   |
| G Check all that apply:<br><input type="checkbox"/> Initial return<br><input type="checkbox"/> Final return<br><input type="checkbox"/> Address change<br><input type="checkbox"/> Initial return of a former public charity<br><input type="checkbox"/> Amended return<br><input type="checkbox"/> Name change |                                                                                                                                                  | D 1. Foreign organizations, check here <input type="checkbox"/><br>2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation                                                               |                                                                                                                                                  | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>                                                                |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16)<br><b>\$ 11,279,534.</b> (Part I, column (d) must be on cash basis.)                                                                                                                                                         | J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____ | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>                                                             |

| Part I Analysis of Revenue and Expenses<br>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) |                                                                                               | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|----------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| Revenue                                                                                                                                            | 1 Contributions, gifts, grants, etc., received                                                |                                    |                           | N/A                     |                                                             |
|                                                                                                                                                    | 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B |                                    |                           |                         |                                                             |
|                                                                                                                                                    | 3 Interest on savings and temporary cash investments                                          | 162.                               | 162.                      |                         | STATEMENT 1                                                 |
|                                                                                                                                                    | 4 Dividends and interest from securities                                                      | 261,859.                           | 261,859.                  |                         | STATEMENT 2                                                 |
|                                                                                                                                                    | 5a Gross rents                                                                                |                                    |                           |                         |                                                             |
|                                                                                                                                                    | b Net rental income or (loss)                                                                 |                                    |                           |                         |                                                             |
|                                                                                                                                                    | 6a Net gain or (loss) from sale of assets not on line 10                                      | 8,206.                             |                           |                         |                                                             |
|                                                                                                                                                    | b Gross sales price for all assets on line 6a                                                 | 944,845.                           |                           |                         |                                                             |
|                                                                                                                                                    | 7 Capital gain net income (from Part IV, line 2)                                              |                                    | 8,206.                    |                         |                                                             |
|                                                                                                                                                    | 8 Net short-term capital gain                                                                 |                                    |                           |                         |                                                             |
|                                                                                                                                                    | 9 Income modifications                                                                        |                                    |                           |                         |                                                             |
|                                                                                                                                                    | 10a Gross sales less returns and allowances                                                   |                                    |                           |                         |                                                             |
| b Less Cost of goods sold                                                                                                                          |                                                                                               |                                    |                           |                         |                                                             |
| c Gross profit or (loss)                                                                                                                           |                                                                                               |                                    |                           |                         |                                                             |
| 11 Other income                                                                                                                                    |                                                                                               |                                    |                           |                         |                                                             |
| 12 Total. Add lines 1 through 11                                                                                                                   | 270,227.                                                                                      | 270,227.                           |                           |                         |                                                             |
| Operating and Administrative Expenses                                                                                                              | 13 Compensation of officers, directors, trustees, etc                                         | 42,600.                            | 2,100.                    |                         | 10,500.                                                     |
|                                                                                                                                                    | 14 Other employee salaries and wages                                                          |                                    |                           |                         |                                                             |
|                                                                                                                                                    | 15 Pension plans, employee benefits                                                           |                                    |                           |                         |                                                             |
|                                                                                                                                                    | 16a Legal fees STMT 3                                                                         | 4,427.                             | 0.                        |                         | 0.                                                          |
|                                                                                                                                                    | b Accounting fees STMT 4                                                                      | 11,295.                            | 0.                        |                         | 0.                                                          |
|                                                                                                                                                    | c Other professional fees STMT 5                                                              | 57,188.                            | 57,188.                   |                         | 0.                                                          |
|                                                                                                                                                    | 17 Interest                                                                                   |                                    |                           |                         |                                                             |
|                                                                                                                                                    | 18 Taxes STMT 6                                                                               | 175,528.                           | 4,219.                    |                         | 6,333.                                                      |
|                                                                                                                                                    | 19 Depreciation and depletion                                                                 |                                    |                           |                         |                                                             |
|                                                                                                                                                    | 20 Occupancy                                                                                  |                                    |                           |                         |                                                             |
|                                                                                                                                                    | 21 Travel, conferences, and meetings                                                          |                                    |                           |                         |                                                             |
|                                                                                                                                                    | 22 Printing and publications                                                                  |                                    |                           |                         |                                                             |
|                                                                                                                                                    | 23 Other expenses STMT 7                                                                      | 1,468.                             | 0.                        |                         | 0.                                                          |
|                                                                                                                                                    | 24 Total operating and administrative expenses. Add lines 13 through 23                       | 292,506.                           | 63,507.                   |                         | 16,833.                                                     |
|                                                                                                                                                    | 25 Contributions, gifts, grants paid                                                          | 566,000.                           |                           |                         | 566,000.                                                    |
| 26 Total expenses and disbursements. Add lines 24 and 25                                                                                           | 858,506.                                                                                      | 63,507.                            |                           | 582,833.                |                                                             |
| 27 Subtract line 26 from line 12:                                                                                                                  |                                                                                               |                                    |                           |                         |                                                             |
| a Excess of revenue over expenses and disbursements                                                                                                | <588,279.>                                                                                    |                                    |                           |                         |                                                             |
| b Net investment income (if negative, enter -0-)                                                                                                   |                                                                                               | 206,720.                           |                           |                         |                                                             |
| c Adjusted net income (if negative, enter -0-)                                                                                                     |                                                                                               |                                    | N/A                       |                         |                                                             |

| Part II Balance Sheets                                                                           |                                                                                           | Attached schedules and amounts in the description column should be for end-of-year amounts only |                |                       |
|--------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|----------------|-----------------------|
|                                                                                                  |                                                                                           | Beginning of year                                                                               | End of year    |                       |
|                                                                                                  |                                                                                           | (a) Book Value                                                                                  | (b) Book Value | (c) Fair Market Value |
| Assets                                                                                           | 1 Cash - non-interest-bearing                                                             | 82,798.                                                                                         | 1.             | 1.                    |
|                                                                                                  | 2 Savings and temporary cash investments                                                  | 643,365.                                                                                        | 377,604.       | 377,604.              |
|                                                                                                  | 3 Accounts receivable ▶                                                                   |                                                                                                 |                |                       |
|                                                                                                  | Less: allowance for doubtful accounts ▶                                                   |                                                                                                 |                |                       |
|                                                                                                  | 4 Pledges receivable ▶                                                                    |                                                                                                 |                |                       |
|                                                                                                  | Less: allowance for doubtful accounts ▶                                                   |                                                                                                 |                |                       |
|                                                                                                  | 5 Grants receivable                                                                       |                                                                                                 |                |                       |
|                                                                                                  | 6 Receivables due from officers, directors, trustees, and other disqualified persons      |                                                                                                 |                |                       |
|                                                                                                  | 7 Other notes and loans receivable ▶                                                      |                                                                                                 |                |                       |
|                                                                                                  | Less: allowance for doubtful accounts ▶                                                   |                                                                                                 |                |                       |
|                                                                                                  | 8 Inventories for sale or use                                                             |                                                                                                 |                |                       |
|                                                                                                  | 9 Prepaid expenses and deferred charges                                                   |                                                                                                 |                |                       |
|                                                                                                  | 10a Investments - U.S. and state government obligations STMT 8                            | 571,928.                                                                                        | 0.             | 0.                    |
|                                                                                                  | b Investments - corporate stock STMT 9                                                    | 7,930,113.                                                                                      | 8,334,869.     | 10,896,996.           |
|                                                                                                  | c Investments - corporate bonds                                                           |                                                                                                 |                |                       |
|                                                                                                  | Liabilities                                                                               | 11 Investments - land, buildings, and equipment basis ▶                                         |                |                       |
| Less accumulated depreciation ▶                                                                  |                                                                                           |                                                                                                 |                |                       |
| 12 Investments - mortgage loans                                                                  |                                                                                           |                                                                                                 |                |                       |
| 13 Investments - other                                                                           |                                                                                           |                                                                                                 |                |                       |
| 14 Land, buildings, and equipment: basis ▶                                                       |                                                                                           |                                                                                                 |                |                       |
| Less accumulated depreciation ▶                                                                  |                                                                                           |                                                                                                 |                |                       |
| 15 Other assets (describe ▶ STATEMENT 10)                                                        |                                                                                           | 0.                                                                                              | 4,933.         | 4,933.                |
| 16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) |                                                                                           | 9,228,204.                                                                                      | 8,717,407.     | 11,279,534.           |
| 17 Accounts payable and accrued expenses                                                         |                                                                                           |                                                                                                 |                |                       |
| 18 Grants payable                                                                                |                                                                                           |                                                                                                 |                |                       |
| Liabilities                                                                                      | 19 Deferred revenue                                                                       |                                                                                                 |                |                       |
|                                                                                                  | 20 Loans from officers, directors, trustees, and other disqualified persons               |                                                                                                 |                |                       |
|                                                                                                  | 21 Mortgages and other notes payable                                                      |                                                                                                 |                |                       |
|                                                                                                  | 22 Other liabilities (describe ▶ STATEMENT 11)                                            | 0.                                                                                              | 77,482.        |                       |
| 23 Total liabilities (add lines 17 through 22)                                                   | 0.                                                                                        | 77,482.                                                                                         |                |                       |
| Net Assets or Fund Balances                                                                      | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>                   |                                                                                                 |                |                       |
|                                                                                                  | and complete lines 24 through 26 and lines 30 and 31.                                     |                                                                                                 |                |                       |
|                                                                                                  | 24 Unrestricted                                                                           |                                                                                                 |                |                       |
|                                                                                                  | 25 Temporarily restricted                                                                 |                                                                                                 |                |                       |
|                                                                                                  | 26 Permanently restricted                                                                 |                                                                                                 |                |                       |
|                                                                                                  | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> |                                                                                                 |                |                       |
|                                                                                                  | and complete lines 27 through 31.                                                         |                                                                                                 |                |                       |
|                                                                                                  | 27 Capital stock, trust principal, or current funds                                       | 0.                                                                                              | 0.             |                       |
| 28 Paid-in or capital surplus, or land, bldg., and equipment fund                                | 0.                                                                                        | 0.                                                                                              |                |                       |
| 29 Retained earnings, accumulated income, endowment, or other funds                              | 9,228,204.                                                                                | 8,639,925.                                                                                      |                |                       |
| 30 Total net assets or fund balances                                                             | 9,228,204.                                                                                | 8,639,925.                                                                                      |                |                       |
| 31 Total liabilities and net assets/fund balances                                                | 9,228,204.                                                                                | 8,717,407.                                                                                      |                |                       |

## Part III Analysis of Changes in Net Assets or Fund Balances

|                                                                                                                                                              |   |            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------|---|------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 9,228,204. |
| 2 Enter amount from Part I, line 27a                                                                                                                         | 2 | <588,279.> |
| 3 Other increases not included in line 2 (itemize) ▶                                                                                                         | 3 | 0.         |
| 4 Add lines 1, 2, and 3                                                                                                                                      | 4 | 8,639,925. |
| 5 Decreases not included in line 2 (itemize) ▶                                                                                                               | 5 | 0.         |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30                                                      | 6 | 8,639,925. |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) |  | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|------------------------------------------------------------------------------------------------------------------------------------|--|--------------------------------------------------|--------------------------------------|----------------------------------|
| 1a SEE ATTACHED - WILLMINGTON TRUST                                                                                                |  |                                                  | VARIOUS                              | 12/31/16                         |
| b                                                                                                                                  |  |                                                  |                                      |                                  |
| c                                                                                                                                  |  |                                                  |                                      |                                  |
| d                                                                                                                                  |  |                                                  |                                      |                                  |
| e                                                                                                                                  |  |                                                  |                                      |                                  |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| a 944,845.            |                                            | 936,639.                                        | 8,206.                                       |
| b                     |                                            |                                                 |                                              |
| c                     |                                            |                                                 |                                              |
| d                     |                                            |                                                 |                                              |
| e                     |                                            |                                                 |                                              |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |                                                 | (i) Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |
|---------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------------------------------|
| (i) F.M.V. as of 12/31/69                                                                   | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any |                                                                                                 |
| a                                                                                           |                                      |                                                 | 8,206.                                                                                          |
| b                                                                                           |                                      |                                                 |                                                                                                 |
| c                                                                                           |                                      |                                                 |                                                                                                 |
| d                                                                                           |                                      |                                                 |                                                                                                 |
| e                                                                                           |                                      |                                                 |                                                                                                 |

|                                                                                                                                                                                 |                                                                                   |  |   |        |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|--|---|--------|
| 2 Capital gain net income or (net capital loss)                                                                                                                                 | { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 |  | 2 | 8,206. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c).<br>If (loss), enter -0- in Part I, line 8 | {                                                                                 |  | 3 | N/A    |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a)<br>Base period years<br>Calendar year (or tax year beginning in) | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col. (b) divided by col. (c)) |
|----------------------------------------------------------------------|------------------------------------------|----------------------------------------------|-------------------------------------------------------------|
| 2015                                                                 | 290,700.                                 | 11,459,547.                                  | .025367                                                     |
| 2014                                                                 | 567,793.                                 | 11,787,119.                                  | .048171                                                     |
| 2013                                                                 | 341,650.                                 | 11,129,010.                                  | .030699                                                     |
| 2012                                                                 | 238,482.                                 | 10,322,555.                                  | .023103                                                     |
| 2011                                                                 | 445,179.                                 | 10,196,242.                                  | .043661                                                     |

|                                                                                                                                                                                |   |             |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|-------------|
| 2 Total of line 1, column (d)                                                                                                                                                  | 2 | .171001     |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .034200     |
| 4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5                                                                                                 | 4 | 11,004,729. |
| 5 Multiply line 4 by line 3                                                                                                                                                    | 5 | 376,362.    |
| 6 Enter 1% of net investment income (1% of Part I, line 27b)                                                                                                                   | 6 | 2,067.      |
| 7 Add lines 5 and 6                                                                                                                                                            | 7 | 378,429.    |
| 8 Enter qualifying distributions from Part XII, line 4                                                                                                                         | 8 | 582,833.    |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

|                                                                                                                                                                                                                                        |           |    |        |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----|--------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.<br>Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) |           |    |        |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b                                                                           |           | 1  | 2,067. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).                                                                                                             |           |    |        |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                            |           | 2  | 0.     |
| 3 Add lines 1 and 2                                                                                                                                                                                                                    |           | 3  | 2,067. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                          |           | 4  | 0.     |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-                                                                                                                                              |           | 5  | 2,067. |
| 6 Credits/Payments:                                                                                                                                                                                                                    |           |    |        |
| a 2016 estimated tax payments and 2015 overpayment credited to 2016                                                                                                                                                                    | 6a 7,000. |    |        |
| b Exempt foreign organizations - tax withheld at source                                                                                                                                                                                | 6b        |    |        |
| c Tax paid with application for extension of time to file (Form 8868)                                                                                                                                                                  | 6c 1,500. |    |        |
| d Backup withholding erroneously withheld                                                                                                                                                                                              | 6d        |    |        |
| 7 Total credits and payments. Add lines 6a through 6d                                                                                                                                                                                  |           | 7  | 8,500. |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached                                                                                                                    |           | 8  |        |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed                                                                                                                                                        |           | 9  |        |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid                                                                                                                                           |           | 10 | 6,433. |
| 11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input checked="" type="checkbox"/> 0. Refunded <input type="checkbox"/>                                                                                          |           | 11 | 6,433. |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                               | Yes | No |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                                       |     | X  |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?<br>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. |     | X  |
| c Did the foundation file Form 1120-POL for this year?                                                                                                                                                                                                                                                                                        |     | X  |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.                                                                                                                                                                        |     |    |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.                                                                                                                                                                                                 |     |    |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If "Yes," attach a detailed description of the activities.                                                                                                                                                                               |     | X  |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes                                                                                                                  |     | X  |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                                |     | X  |
| b If "Yes," has it filed a tax return on Form 990-T for this year?                                                                                                                                                                                                                                                                            |     |    |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If "Yes," attach the statement required by General Instruction T.                                                                                                                                                                         |     | X  |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?          | X   |    |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV                                                                                                                                                                                                           | X   |    |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> VA                                                                                                                                                                                                  |     |    |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation                                                                                                                                 | X   |    |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV                                                                                        |     | X  |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses                                                                                                                                                                                                         |     | X  |

N/A

Form 990-PF (2016)

**Part VII-A Statements Regarding Activities** (continued)

|                                                                                                                                                                                              | Yes | No                   |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----------------------|
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)   |     | X                    |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)  |     | X                    |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?                                                                       | X   |                      |
| Website address ► <u>N/A</u>                                                                                                                                                                 |     |                      |
| 14 The books are in care of ► <u>DAWNEDA FOWLER WILLIAMS</u> Telephone no. ► <u>(276) 328-8253</u>                                                                                           |     |                      |
| Located at ► <u>P.O. BOX 1179, GRUNDY, VA</u>                                                                                                                                                |     | ZIP+4 ► <u>24614</u> |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year       | 15  | N/A                  |
| 16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16  | X                    |
| See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►                                                           |     |                      |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Yes                                                                 | No   |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|------|
| 1a During the year did the foundation (either directly or indirectly):                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                     |      |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                            | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |      |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                    | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |      |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                        | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |      |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                              | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |      |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?                                                                                                                                                                                                                                                                                                                                                     | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |      |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)                                                                                                                                                                                                                                                   | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |      |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here                                                                                                                                                                                         | N/A                                                                 | 1b   |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?                                                                                                                                                                                                                                                                                                         |                                                                     | 1c X |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):                                                                                                                                                                                                                                                                                                                  |                                                                     |      |
| a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?                                                                                                                                                                                                                                                                                                                                               | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |      |
| If "Yes," list the years ► <u>2014</u>                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                     |      |
| b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)                                                                                                                                                                                |                                                                     | 2b X |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.                                                                                                                                                                                                                                                                                                                                                                                | ►                                                                   |      |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?                                                                                                                                                                                                                                                                                                                                                                     | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |      |
| b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) | N/A                                                                 | 3b   |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                                |                                                                     | 4a X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?                                                                                                                                                                                                                                                               |                                                                     | 4b X |

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

**5b**

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

If "Yes" to 6b, file Form 8870.

**X****7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**7b****Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| SEE STATEMENT 12     |                                                           | 42,600.                                   | 0.                                                                    | 0.                                    |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| NONE                                                          |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

**Total** number of other employees paid over \$50,000**0**

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000              | (b) Type of service | (c) Compensation |
|--------------------------------------------------------------------------|---------------------|------------------|
| NONE                                                                     |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
| Total number of others receiving over \$50,000 for professional services |                     | 0                |

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

|                                                                         | Expenses |
|-------------------------------------------------------------------------|----------|
| 1 <b>CONTRIBUTIONS TO 501(C) ORGANIZATIONS; SEE PART XV FOR DETAILS</b> | 566,000. |
| 2                                                                       |          |
| 3                                                                       |          |
| 4                                                                       |          |

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. |     | Amount |
|-------------------------------------------------------------------------------------------------------------------|-----|--------|
| 1                                                                                                                 | N/A |        |
|                                                                                                                   |     |        |
|                                                                                                                   |     |        |
| 2                                                                                                                 |     |        |
|                                                                                                                   |     |        |
|                                                                                                                   |     |        |
| All other program-related investments. See instructions.                                                          |     |        |
| 3                                                                                                                 |     |        |
|                                                                                                                   |     |        |
|                                                                                                                   |     |        |
|                                                                                                                   |     |        |
|                                                                                                                   |     |        |
|                                                                                                                   |     |        |
| Total. Add lines 1 through 3                                                                                      |     | 0      |

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

|                                                                                                               |                                                                                                                          |    |             |
|---------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|----|-------------|
| 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: |                                                                                                                          |    |             |
| a                                                                                                             | Average monthly fair market value of securities                                                                          | 1a | 10,631,687. |
| b                                                                                                             | Average of monthly cash balances                                                                                         | 1b | 750,647.    |
| c                                                                                                             | Fair market value of all other assets                                                                                    | 1c | 0.          |
| d                                                                                                             | <b>Total</b> (add lines 1a, b, and c)                                                                                    | 1d | 11,382,334. |
| e                                                                                                             | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)                | 1e | 0.          |
| 2                                                                                                             | Acquisition indebtedness applicable to line 1 assets                                                                     | 2  | 0.          |
| 3                                                                                                             | Subtract line 2 from line 1d                                                                                             | 3  | 11,382,334. |
| 4                                                                                                             | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) <b>STMT 13</b> | 4  | 377,605.    |
| 5                                                                                                             | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4              | 5  | 11,004,729. |
| 6                                                                                                             | <b>Minimum investment return.</b> Enter 5% of line 5                                                                     | 6  | 550,236.    |

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|    |                                                                                                           |    |          |
|----|-----------------------------------------------------------------------------------------------------------|----|----------|
| 1  | Minimum investment return from Part X, line 6                                                             | 1  | 550,236. |
| 2a | Tax on investment income for 2016 from Part VI, line 5                                                    | 2a | 2,067.   |
| b  | Income tax for 2016. (This does not include the tax from Part VI.)                                        | 2b |          |
| c  | Add lines 2a and 2b                                                                                       | 2c | 2,067.   |
| 3  | Distributable amount before adjustments. Subtract line 2c from line 1                                     | 3  | 548,169. |
| 4  | Recoveries of amounts treated as qualifying distributions                                                 | 4  | 0.       |
| 5  | Add lines 3 and 4                                                                                         | 5  | 548,169. |
| 6  | Deduction from distributable amount (see instructions)                                                    | 6  | 0.       |
| 7  | <b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7  | 548,169. |

**Part XII** Qualifying Distributions (see instructions)

|                                                                                              |                                                                                                                                   |    |          |
|----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|----|----------|
| 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: |                                                                                                                                   |    |          |
| a                                                                                            | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26                                                     | 1a | 582,833. |
| b                                                                                            | Program-related investments - total from Part IX-B                                                                                | 1b | 0.       |
| 2                                                                                            | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                         | 2  |          |
| 3                                                                                            | Amounts set aside for specific charitable projects that satisfy the:                                                              |    |          |
| a                                                                                            | Suitability test (prior IRS approval required)                                                                                    | 3a |          |
| b                                                                                            | Cash distribution test (attach the required schedule)                                                                             | 3b |          |
| 4                                                                                            | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                 | 4  | 582,833. |
| 5                                                                                            | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5  | 2,067.   |
| 6                                                                                            | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4                                                             | 6  | 580,766. |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII Undistributed Income** (see instructions)

|                                                                                                                                                                                   | (a)<br>Corpus | (b)<br>Years prior to 2015 | (c)<br>2015 | (d)<br>2016 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2016 from Part XI, line 7                                                                                                                       |               |                            |             | 548,169.    |
| <b>2</b> Undistributed income, if any, as of the end of 2016                                                                                                                      |               |                            |             |             |
| <b>a</b> Enter amount for 2015 only                                                                                                                                               |               |                            | 566,003.    |             |
| <b>b</b> Total for prior years:                                                                                                                                                   |               |                            |             |             |
| <b>2014</b> , _____, _____                                                                                                                                                        |               | 275,103.                   |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2016:                                                                                                                         |               |                            |             |             |
| <b>a</b> From 2011                                                                                                                                                                |               |                            |             |             |
| <b>b</b> From 2012                                                                                                                                                                |               |                            |             |             |
| <b>c</b> From 2013                                                                                                                                                                |               |                            |             |             |
| <b>d</b> From 2014                                                                                                                                                                |               |                            |             |             |
| <b>e</b> From 2015                                                                                                                                                                |               |                            |             |             |
| <b>f</b> Total of lines 3a through e                                                                                                                                              | 0.            |                            |             |             |
| <b>4</b> Qualifying distributions for 2016 from Part XII, line 4: ► \$ <b>582,833.</b>                                                                                            |               |                            |             |             |
| <b>a</b> Applied to 2015, but not more than line 2a                                                                                                                               |               |                            | 566,003.    |             |
| <b>b</b> Applied to undistributed income of prior years (Election required - see instructions) *                                                                                  |               | 16,830.                    |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required - see instructions)                                                                                            | 0.            |                            |             |             |
| <b>d</b> Applied to 2016 distributable amount                                                                                                                                     |               |                            |             | 0.          |
| <b>e</b> Remaining amount distributed out of corpus                                                                                                                               | 0.            |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))                                         | 0.            |                            |             | 0.          |
| <b>6</b> Enter the net total of each column as indicated below:                                                                                                                   |               |                            |             |             |
| <b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5                                                                                                                          | 0.            |                            |             |             |
| <b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b                                                                                                         |               | 258,273.                   |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               | 0.                         |             |             |
| <b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions                                                                                                         |               | 258,273.                   |             |             |
| <b>e</b> Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.                                                                                |               |                            | 0.          |             |
| <b>f</b> Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017                                                              |               |                            |             | 548,169.    |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)       | 0.            |                            |             |             |
| <b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7                                                                                                 | 0.            |                            |             |             |
| <b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a                                                                                              | 0.            |                            |             |             |
| <b>10</b> Analysis of line 9:                                                                                                                                                     |               |                            |             |             |
| <b>a</b> Excess from 2012                                                                                                                                                         |               |                            |             |             |
| <b>b</b> Excess from 2013                                                                                                                                                         |               |                            |             |             |
| <b>c</b> Excess from 2014                                                                                                                                                         |               |                            |             |             |
| <b>d</b> Excess from 2015                                                                                                                                                         |               |                            |             |             |
| <b>e</b> Excess from 2016                                                                                                                                                         |               |                            |             |             |

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

## BFFOUND1

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)                                           | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount          |
|--------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|-----------------|
| <b>a Paid during the year</b>                                                              |                                                                                                                    |                                      |                                     |                 |
| BUCHANAN FIRST PRESBYTERIAN CHURCH<br>P.O. BOX 1339<br>GRUNDY, VA 24614                    |                                                                                                                    | CHURCH                               | EDUCATIONAL                         | 10,000.         |
| ONE LIFE OF VIRGINIA<br>P.O. BOX 1141<br>GRUNDY, VA 24614                                  |                                                                                                                    | PUBLIC CHARITY                       | EDUCATIONAL                         | 3,000.          |
| ALICE LLYOD COLLEGE<br>100 PURPOSE ROAD<br>PIPPA PASSES, KY 41844                          |                                                                                                                    | EDUCATIONAL<br>INSTITUTION           | EDUCATIONAL                         | 27,060.         |
| BOYS & GIRLS CLUB OF CENTRAL<br>APPALACHIA<br>P.O. BOX 1505<br>GRUNDY, VA 24614            |                                                                                                                    | PUBLIC CHARITY                       | EDUCATIONAL                         | 50,000.         |
| BUCHANAN COUNTY TECHNOLOGY AND CAREER<br>CENTER<br>1124 ALMARINE DRIVE<br>GRUNDY, VA 24614 |                                                                                                                    | EDUCATIONAL<br>INSTITUTION           | EDUCATIONAL                         | 42,060.         |
| <b>Total</b>                                                                               | <b>SEE CONTINUATION SHEET(S)</b>                                                                                   |                                      |                                     | <b>566,000.</b> |
| <b>b Approved for future payment</b>                                                       |                                                                                                                    |                                      |                                     |                 |
| NONE                                                                                       |                                                                                                                    |                                      |                                     |                 |
|                                                                                            |                                                                                                                    |                                      |                                     |                 |
|                                                                                            |                                                                                                                    |                                      |                                     |                 |
|                                                                                            |                                                                                                                    |                                      |                                     |                 |
| <b>Total</b>                                                                               |                                                                                                                    |                                      |                                     | <b>0.</b>       |



## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |          |                                                                                                                                                                                                                                                                                                                                                                                              | Yes          | No       |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|----------|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?                                                                                                                                          |              |          |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:                                                                                                                                                                                                                                                                                                           |              |          |
|          | (1) Cash                                                                                                                                                                                                                                                                                                                                                                                     | <b>1a(1)</b> | <b>X</b> |
|          | (2) Other assets                                                                                                                                                                                                                                                                                                                                                                             | <b>1a(2)</b> | <b>X</b> |
| <b>b</b> | Other transactions:                                                                                                                                                                                                                                                                                                                                                                          |              |          |
|          | (1) Sales of assets to a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                                   | <b>1b(1)</b> | <b>X</b> |
|          | (2) Purchases of assets from a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                             | <b>1b(2)</b> | <b>X</b> |
|          | (3) Rental of facilities, equipment, or other assets                                                                                                                                                                                                                                                                                                                                         | <b>1b(3)</b> | <b>X</b> |
|          | (4) Reimbursement arrangements                                                                                                                                                                                                                                                                                                                                                               | <b>1b(4)</b> | <b>X</b> |
|          | (5) Loans or loan guarantees                                                                                                                                                                                                                                                                                                                                                                 | <b>1b(5)</b> | <b>X</b> |
|          | (6) Performance of services or membership or fundraising solicitations                                                                                                                                                                                                                                                                                                                       | <b>1b(6)</b> | <b>X</b> |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees                                                                                                                                                                                                                                                                                                             | <b>1c</b>    | <b>X</b> |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |          |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| N/A                      |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

24 August 2017  
Date

► Treasurer  
Title

May the IRS discuss this return with the preparer shown below (see instr.)?

☐ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if  
self-employed

|      |
|------|
| PTIN |
|------|

William Dorrance Walton, Jr.

8-2-17

P01309478

Firm's name ► **COOK ASSOCIATES CPA SERVICES, LLC**

Firm's EIN ► 54-1965901

Firm's address ► 205 LEE STREET  
RICHLANDS, VA 24641

Phone no. **276-963-1003**

Form **990-PF** (2016)

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business)                                        | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount          |
|-----------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|-----------------|
| BUCHANAN COUNTY PUBLIC LIBRARY<br>1185 POE TOWN STREET<br>GRUNDY, VA 24614              |                                                                                                                    | PUBLIC CHARITY                       | EDUCATIONAL                         | 29,560.         |
| GRUNDY HIGH SCHOOL<br>1300 GOLDEN WAVE DRIVE<br>GRUNDY, VA 24614                        |                                                                                                                    | EDUCATIONAL<br>INSTITUTION           | EDUCATIONAL                         | 2,000.          |
| MILLIGAN COLLEGE<br>P.O. BOX 750<br>MILLIGAN COLLEGE, TN 37682                          |                                                                                                                    | EDUCATIONAL<br>INSTITUTION           | EDUCATIONAL                         | 20,060.         |
| WILLIAM KING MUSEUM OF ART<br>415 ACADEMY DRIVE<br>ABINGDON, VA 24210                   |                                                                                                                    | PUBLIC CHARITY                       | EDUCATIONAL                         | 5,200.          |
| BUCHANAN COUNTY YMCA<br>P.O. BOX 1450<br>GRUNDY, VA 24614                               |                                                                                                                    | PUBLIC CHARITY                       | EDUCATIONAL                         | 217,060.        |
| FRIENDS OF THE BREAKS<br>P.O. BOX 99<br>BREAKS, VA 24607                                |                                                                                                                    | PUBLIC CHARITY                       | EDUCATIONAL                         | 10,000.         |
| THE UNIVERISTY OF VIRGINIA'S COLLEGE<br>AT WISE<br>ONE COLLEGE AVENUE<br>WISE, VA 24293 |                                                                                                                    | EDUCATIONAL<br>INSTITUTION           | EDUCATIONAL                         | 150,000.        |
|                                                                                         |                                                                                                                    |                                      |                                     |                 |
|                                                                                         |                                                                                                                    |                                      |                                     |                 |
|                                                                                         |                                                                                                                    |                                      |                                     |                 |
| <b>Total from continuation sheets</b>                                                   |                                                                                                                    |                                      |                                     | <b>433,880.</b> |

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

| SOURCE                  | (A)<br>REVENUE<br>PER BOOKS | (B)<br>NET INVESTMENT<br>INCOME | (C)<br>ADJUSTED<br>NET INCOME |
|-------------------------|-----------------------------|---------------------------------|-------------------------------|
| TRUPOINT BANK           | 162.                        | 162.                            |                               |
| TOTAL TO PART I, LINE 3 | 162.                        | 162.                            |                               |

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

| SOURCE                   | GROSS<br>AMOUNT | CAPITAL<br>GAINS<br>DIVIDENDS | (A)<br>REVENUE<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME |
|--------------------------|-----------------|-------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| MICROSOFT<br>CORPORATION | 132.            | 0.                            | 132.                        | 132.                              |                               |
| WAL-MART STORES,<br>INC. | 70.             | 0.                            | 70.                         | 70.                               |                               |
| WILLMINGTON TRUST        | 261,657.        | 0.                            | 261,657.                    | 261,657.                          |                               |
| TO PART I, LINE 4        | 261,859.        | 0.                            | 261,859.                    | 261,859.                          |                               |

## FORM 990-PF LEGAL FEES STATEMENT 3

| DESCRIPTION                | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| LEGAL FEES                 | 4,427.                       | 0.                                |                               | 0.                            |
| TO FM 990-PF, PG 1, LN 16A | 4,427.                       | 0.                                |                               | 0.                            |

| FORM 990-PF                  | ACCOUNTING FEES              |                                   |                               | STATEMENT 4                   |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION                  | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
| ACCOUNTING FEES              | 11,295.                      | 0.                                |                               | 0.                            |
| TO FORM 990-PF, PG 1, LN 16B | 11,295.                      | 0.                                |                               | 0.                            |

| FORM 990-PF                  | OTHER PROFESSIONAL FEES      |                                   |                               | STATEMENT 5                   |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION                  | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
| INVESTMENT MANAGEMENT FEES   | 57,188.                      | 57,188.                           |                               | 0.                            |
| TO FORM 990-PF, PG 1, LN 16C | 57,188.                      | 57,188.                           |                               | 0.                            |

| FORM 990-PF                 | TAXES                        |                                   |                               | STATEMENT 6                   |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION                 | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
| FOREIGN TAXES               | 4,012.                       | 4,012.                            |                               | 0.                            |
| PAYROLL TAXES               | 4,138.                       | 207.                              |                               | 1,035.                        |
| 2015 FEDERAL EXCISE TAXES   | 87,829.                      | 0.                                |                               | 5,298.                        |
| 2016 FEDERAL EXCISE TAXES   | 79,549.                      | 0.                                |                               | 0.                            |
| TO FORM 990-PF, PG 1, LN 18 | 175,528.                     | 4,219.                            |                               | 6,333.                        |

| FORM 990-PF                 | OTHER EXPENSES               |                                   |                               | STATEMENT                     | 7 |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|---|
| DESCRIPTION                 | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |   |
| UTILITIES                   | 773.                         | 0.                                |                               | 0.                            |   |
| OFFICE EXPENSE              | 670.                         | 0.                                |                               | 0.                            |   |
| BANK CHARGES                | 25.                          | 0.                                |                               | 0.                            |   |
| TO FORM 990-PF, PG 1, LN 23 | 1,468.                       | 0.                                |                               | 0.                            |   |

| FORM 990-PF                                      | U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS |                |            | STATEMENT            | 8 |
|--------------------------------------------------|--------------------------------------------|----------------|------------|----------------------|---|
| DESCRIPTION                                      | U.S.<br>GOV'T                              | OTHER<br>GOV'T | BOOK VALUE | FAIR MARKET<br>VALUE |   |
| WILMINGTON TRUST                                 | X                                          |                | 0.         | 0.                   |   |
| TOTAL U.S. GOVERNMENT OBLIGATIONS                |                                            |                |            |                      |   |
| TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS |                                            |                |            |                      |   |
| TOTAL TO FORM 990-PF, PART II, LINE 10A          |                                            |                | 0.         | 0.                   |   |

| FORM 990-PF                             | CORPORATE STOCK |  | STATEMENT  | 9                    |
|-----------------------------------------|-----------------|--|------------|----------------------|
| DESCRIPTION                             |                 |  | BOOK VALUE | FAIR MARKET<br>VALUE |
| WILMINGTON TRUST                        |                 |  | 8,326,917. | 10,888,920.          |
| WAL-MART STORES, INC,                   |                 |  | 1,683.     | 2,483.               |
| MICROSOFT CORPORATION                   |                 |  | 6,269.     | 5,593.               |
| TOTAL TO FORM 990-PF, PART II, LINE 10B |                 |  | 8,334,869. | 10,896,996.          |

| FORM 990-PF                      | OTHER ASSETS                  |                           | STATEMENT 10         |
|----------------------------------|-------------------------------|---------------------------|----------------------|
| DESCRIPTION                      | BEGINNING OF<br>YR BOOK VALUE | END OF YEAR<br>BOOK VALUE | FAIR MARKET<br>VALUE |
| FEDERAL EXCISE TAX DEPOSIT       | 0.                            | 4,933.                    | 4,933.               |
| TO FORM 990-PF, PART II, LINE 15 | 0.                            | 4,933.                    | 4,933.               |

| FORM 990-PF                            | OTHER LIABILITIES |            | STATEMENT 11 |
|----------------------------------------|-------------------|------------|--------------|
| DESCRIPTION                            | BOY AMOUNT        | EOY AMOUNT |              |
| FEDERAL EXCISE TAXES PAYABLE           | 0.                | 77,482.    |              |
| TOTAL TO FORM 990-PF, PART II, LINE 22 | 0.                | 77,482.    |              |

| FORM 990-PF | PART VIII - LIST OF OFFICERS, DIRECTORS<br>TRUSTEES AND FOUNDATION MANAGERS | STATEMENT 12 |
|-------------|-----------------------------------------------------------------------------|--------------|
|-------------|-----------------------------------------------------------------------------|--------------|

| NAME AND ADDRESS                                                              | TITLE AND<br>AVRG HRS/WK    | COMPEN-<br>SATION | EMPLOYEE<br>BEN PLAN CONTRIB | EXPENSE<br>ACCOUNT |
|-------------------------------------------------------------------------------|-----------------------------|-------------------|------------------------------|--------------------|
| DAWNEDA WILLIAMS<br>P.O. BOX 1179<br>GRUNDY, VA 24614                         | SECRETARY/TREASURER<br>5.00 | 42,000.           | 0.                           | 0.                 |
| H.A. STREET<br>28201 ALFRED MOORE COURT<br>BONITA SPRINGS, FL 34135           | DIRECTOR<br>1.00            | 0.                | 0.                           | 0.                 |
| S.T. MULLINS<br>P.O. BOX 1179<br>GRUNDY, VA 24614                             | DIRECTOR<br>1.00            | 0.                | 0.                           | 0.                 |
| DAN STREET<br>P.O. BOX 1179<br>GRUNDY, VA 24614                               | DIRECTOR<br>1.00            | 600.              | 0.                           | 0.                 |
| STAFFORD H. WILLIAMS, III<br>670 BITTERSWEET DRIVE<br>SANDY SPRINGS, GA 30350 | PRESIDENT<br>1.00           | 0.                | 0.                           | 0.                 |

LUCY BOWMAN  
P.O. BOX 2100  
GRUNDY, VA 24614

DIRECTOR  
1.00

0. 0. 0.

BARRY ELSWICK  
P.O. BOX 1010  
GRUNDY, VA 24614

DIRECTOR  
1.00

0. 0. 0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

42,600. 0. 0.

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|             |                                              |           |    |
|-------------|----------------------------------------------|-----------|----|
| FORM 990-PF | CASH DEEMED CHARITABLE EXPLANATION STATEMENT | STATEMENT | 13 |
|             | PART X, LINE 4                               |           |    |

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IN ACCORDANCE WITH REG.53.4942(A)-2(C)(3)(IV),THIS FOUNDATION IS EXCLUDING FROM ITS MINIMUM INVESTMENT RETURN(MIR)CALCULATION A TOTAL OF \$377,605 THE AMOUNT OF THE YEAR ENDED CASH BALANCE.THIS AMOUNT IS IN EXCESS OF 1.5% OF THE FAIR MARKET VALUE OF THE FOUNDATION'S NONCHARITABLE ASSETS OF(11,382,334\*1.5%=170,735).THE FOUNDATION DEEMS THE ADDITIONAL \$206,870 IS REQUIRED TO FUND THE CURRENT ADMINISTRATION EXPENSES OF \$55,626,AND THE PLANNED 2017 CONTRIBUTION AMOUNT OF \$806,364.

# 2016 Tax Information Statement

Page 7 of 46  
Ref: 199

Recipient's Name and Address:

BF FOUNDATION  
PO BOX 1179  
GRUNDY, VA 24614

Account Number: 077888-000

Recipient's Tax ID Number: 54-1388355

☐ Corrected ☐ FATCA ☐ 2nd TIN notice

WILMINGTON TRUST COMPANY  
TRUST TAX SERVICES DE3-C070  
1100 NORTH MARKET STREET  
WILMINGTON, DE 19890-0001

## 2016 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.  
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

| Description of property |                             | Date Sold or Disposed | Date Acquired | Proceeds | Cost or Other Basis | Market Discount | Wash Loss Disallowed | Net Gain or Loss | Federal Income Tax Withheld | State Tax Withheld |
|-------------------------|-----------------------------|-----------------------|---------------|----------|---------------------|-----------------|----------------------|------------------|-----------------------------|--------------------|
| Short Term Sales        |                             |                       |               |          |                     |                 |                      |                  |                             |                    |
| 5000.0                  | AT&T INC 1.400%             | 12/01/17              |               |          |                     |                 |                      |                  |                             |                    |
| 00206RBM3               | 01/26/2016                  | Various               |               | 4,980.85 | 4,963.68            |                 |                      | 17.17            | 0.00                        | 0.00               |
| 5000.0                  | BB&T CORPORATION MTN 2.050% | 5/10/21               |               |          |                     |                 |                      |                  |                             |                    |
| 05531FAV5               | 07/18/2016                  | 05/05/2016            |               | 5,071.45 | 4,994.80            |                 |                      | 76.65            | 0.00                        | 0.00               |
| 15.4977                 | CALIFORNIA RESOURCES CORP   |                       |               |          |                     |                 |                      |                  |                             |                    |
| 13057Q107               | 03/31/2016                  | 08/17/2015            |               | 14.78    | 19.88               |                 |                      | -5.10            | 0.00                        | 0.00               |
| 0.4174                  | CALIFORNIA RESOURCES CORP   |                       |               |          |                     |                 |                      |                  |                             |                    |
| 13057Q107               | 04/08/2016                  | 08/17/2015            |               | 0.54     | 0.54                |                 |                      | 0.00             | 0.00                        | 0.00               |
| 5000.0                  | CISCO SYSTEMS 2.200%        | 9/20/23               |               |          |                     |                 |                      |                  |                             |                    |
| 17275RBH4               | 09/22/2016                  | 09/13/2016            |               | 5,024.35 | 4,989.70            |                 |                      | 34.65            | 0.00                        | 0.00               |
| 5000.0                  | CITIGROUP INC 2.150%        | 7/30/18               |               |          |                     |                 |                      |                  |                             |                    |
| 172967JW2               | 03/22/2016                  | 07/23/2015            |               | 5,015.15 | 4,998.70            |                 |                      | 16.45            | 0.00                        | 0.00               |
| 5000.0                  | CITIGROUP INC 4.600%        | 3/09/26               |               |          |                     |                 |                      |                  |                             |                    |
| 172967KJ9               | 06/03/2016                  | 03/22/2016            |               | 5,225.20 | 5,080.32            |                 |                      | 144.88           | 0.00                        | 0.00               |
| 5000.0                  | COMCAST CORP 2.750%         | 3/01/23               |               |          |                     |                 |                      |                  |                             |                    |
| 20030NBR1               | 05/09/2016                  | 02/16/2016            |               | 5,168.95 | 4,992.35            |                 |                      | 176.60           | 0.00                        | 0.00               |
| 233.0                   | CONOCOPHILLIPS              |                       |               |          |                     |                 |                      |                  |                             |                    |
| 20825C104               | 02/05/2016                  | Various               |               | 7,637.80 | 13,228.71           |                 |                      | -5,590.91        | 0.00                        | 0.00               |

This is important tax information and is being furnished to you.

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Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

| Description of property |                                    |               |          | Wash Loss           |          | Net Gain   |          | Federal  |            | State Tax |          |
|-------------------------|------------------------------------|---------------|----------|---------------------|----------|------------|----------|----------|------------|-----------|----------|
| Cusip Number            | Date Sold or Disposed              | Date Acquired | Proceeds | Cost or Other Basis | Discount | Disallowed | Ordinary | Withheld | Income Tax | Withheld  | Withheld |
| 3.0                     | DUPONTE I DE NEMOURS & CO COM      |               |          |                     |          |            |          |          |            |           |          |
| 263534109               | 01/07/2016                         | 01/13/2015    | 185.72   | 214.17              |          |            | -28.45   | 0.00     | 0.00       | 0.00      | 0.00     |
| 5000.0                  | FEDEX CORP 3.250% 4/01/26          |               |          |                     |          |            |          |          |            |           |          |
| 31428XBF2               | 09/15/2016                         | 03/21/2016    | 5,224.90 | 4,989.80            |          |            | 235.10   | 0.00     | 0.00       | 0.00      | 0.00     |
| 5000.0                  | FIFTH THIRD BANCORP 5.450% 1/15/17 |               |          |                     |          |            |          |          |            |           |          |
| 316773CF5               | 03/10/2016                         | 04/23/2015    | 5,157.90 | 5,169.74            |          |            | -11.84   | 0.00     | 0.00       | 0.00      | 0.00     |
| 5000.0                  | HALLIBURTON CO 3.800% 11/15/25     |               |          |                     |          |            |          |          |            |           |          |
| 406216BG5               | 01/21/2016                         | 11/05/2015    | 4,743.05 | 4,985.95            |          |            | -242.90  | 0.00     | 0.00       | 0.00      | 0.00     |
| 5000.0                  | SOUTHERN POWER 1.850% 12/01/17     |               |          |                     |          |            |          |          |            |           |          |
| 843646AN0               | 06/15/2016                         | 11/13/2015    | 5,036.85 | 5,003.91            |          |            | 32.94    | 0.00     | 0.00       | 0.00      | 0.00     |
| 5000.0                  | TIME WARNER INC 3.600% 7/15/25     |               |          |                     |          |            |          |          |            |           |          |
| 887317AW5               | 03/17/2016                         | 05/28/2015    | 5,059.45 | 4,988.00            |          |            | 71.45    | 0.00     | 0.00       | 0.00      | 0.00     |
| 5000.0                  | U.S. TREASURY NOTES 1.625% 2/15/26 |               |          |                     |          |            |          |          |            |           |          |
| 912828P46               | 03/22/2016                         | 02/19/2016    | 4,877.71 | 4,937.50            |          |            | -59.79   | 0.00     | 0.00       | 0.00      | 0.00     |
| 5000.0                  | U.S. TREASURY NOTES 1.625% 5/15/26 |               |          |                     |          |            |          |          |            |           |          |
| 912828R36               | 08/08/2016                         | 06/14/2016    | 5,018.14 | 5,009.63            |          |            | 8.51     | 0.00     | 0.00       | 0.00      | 0.00     |
| 5000.0                  | U.S. TREASURY NOTES 1.625% 5/15/26 |               |          |                     |          |            |          |          |            |           |          |
| 912828R36               | 10/11/2016                         | 06/03/2016    | 4,935.53 | 4,957.83            |          |            | -22.30   | 0.00     | 0.00       | 0.00      | 0.00     |

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Sales are listed at Gross Proceeds less commissions and option premiums.  
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

| Description of property |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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This is important tax information and is being furnished to you.

# 2016 Tax Information Statement

Page 10 of 46  
Ref: 199

Recipient's Name and Address:

BF FOUNDATION  
PO BOX 1179  
GRUNDY, VA 24614

Account Number: 077888-000

Recipient's Tax ID Number: 54-1388355

☐ Corrected ☐ FATCA ☐ 2nd TIN notice

WILMINGTON TRUST COMPANY  
TRUST TAX SERVICES DE3-C070  
1100 NORTH MARKET STREET  
WILMINGTON, DE 19890-0001

Sales are listed at Gross Proceeds less commissions and option premiums.  
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

| Description of property |                                     | Cusip Number | Date Sold or Disposed | Date Acquired | Proceeds  | Cost or Other Basis | Market Discount | Wash Loss Disallowed | Net Gain or Loss | Ordinary | Income Tax Withheld | State Tax Withheld |
|-------------------------|-------------------------------------|--------------|-----------------------|---------------|-----------|---------------------|-----------------|----------------------|------------------|----------|---------------------|--------------------|
|                         |                                     |              |                       |               |           |                     |                 |                      |                  |          |                     |                    |
| 10000.0                 | ANADARKO PETRO 6.375% 9/15/17       |              |                       |               |           |                     |                 |                      |                  |          |                     |                    |
| 032511BH9               | 02/22/2016 03/23/2012               |              |                       |               | 9,975.00  | 11,896.50           |                 |                      | -1,921.50        |          | 0.00                | 0.00               |
| 149.0                   | ASTRAZENECA GROUP PLC SPONSORED ADR |              |                       |               |           |                     |                 |                      |                  |          |                     |                    |
| 046353108               | 12/05/2016 08/17/2015               |              |                       |               | 3,833.25  | 4,998.10            |                 |                      | -1,164.85        |          | 0.00                | 0.00               |
| 627.0                   | ASTRAZENECA GROUP PLC SPONSORED ADR |              |                       |               |           |                     |                 |                      |                  |          |                     |                    |
| 046353108               | 12/06/2016 08/17/2015               |              |                       |               | 16,258.57 | 21,032.28           |                 |                      | -4,773.71        |          | 0.00                | 0.00               |
| 15000.0                 | BB&T CORP MTN V-Q 1.372% 6/15/18    |              |                       |               |           |                     |                 |                      |                  |          |                     |                    |
| 05531FAP8               | 02/16/2016 07/15/2013               |              |                       |               | 14,990.39 | 15,088.37           |                 |                      | -97.98           |          | 0.00                | 0.00               |
| 20.5023                 | CALIFORNIA RESOURCES CORP           |              |                       |               |           |                     |                 |                      |                  |          |                     |                    |
| 13057Q107               | 03/31/2016 Various                  |              |                       |               | 19.55     | 29.84               |                 |                      | -10.29           |          | 0.00                | 0.00               |
| 5000.0                  | CARDINAL HEALTH INC 1.900% 6/15/17  |              |                       |               |           |                     |                 |                      |                  |          |                     |                    |
| 14149YAU2               | 04/18/2016 04/10/2015               |              |                       |               | 5,037.70  | 5,036.37            |                 |                      | 1.33             |          | 0.00                | 0.00               |
| 5000.0                  | CATERPILLAR INC 4.300% 5/15/44      |              |                       |               |           |                     |                 |                      |                  |          |                     |                    |
| 149123CD1               | 12/13/2016 05/05/2014               |              |                       |               | 5,132.25  | 4,964.90            |                 |                      | 167.35           |          | 0.00                | 0.00               |
| 148.0                   | CONOCOPHILLIPS                      |              |                       |               |           |                     |                 |                      |                  |          |                     |                    |
| 20825C104               | 02/05/2016 Various                  |              |                       |               | 4,851.49  | 7,682.75            |                 |                      | -2,831.26        |          | 0.00                | 0.00               |
| 10.0                    | CONOCOPHILLIPS                      |              |                       |               |           |                     |                 |                      |                  |          |                     |                    |
| 20825C104               | 02/05/2016 01/13/2015               |              |                       |               | 327.80    | 621.56              |                 |                      | -293.76          |          | 0.00                | 0.00               |

This is important tax information and is being furnished to you.

# 2016 Tax Information Statement

Page 11 of 46

Ref: 199

Recipient's Name and Address:

BF FOUNDATION  
PO BOX 1179  
GRUNDY, VA 24614

Account Number: 077888-000

Recipient's Tax ID Number: 54-1388355

Corrected ☐ FATCA ☐ 2nd TIN notice

WILMINGTON TRUST COMPANY  
TRUST TAX SERVICES DE3-C070  
1100 NORTH MARKET STREET  
WILMINGTON, DE 19890-0001

Sales are listed at Gross Proceeds less commissions and option premiums.  
Cost or Other Basis amounts shown with a "J" are unknown or unsubstantiated.

| Description of property             | Cusip Number | Date Sold or Disposed | Acquired | Proceeds  | Cost or Other Basis | Market Discount | Wash Loss Disallowed | Net Gain or Loss | Federal Income Tax Withheld | State Tax Withheld |
|-------------------------------------|--------------|-----------------------|----------|-----------|---------------------|-----------------|----------------------|------------------|-----------------------------|--------------------|
| CREDIT SUISSE COMDTY RTN STRAT CL I | 5247.47      |                       |          |           |                     |                 |                      |                  |                             |                    |
| 06/08/2016 Various                  | 23544R305    |                       |          | 27,129.42 | 36,836.10           |                 |                      | -9,706.68        | 0.00                        | 0.00               |
| CROWN CASTLE INTL CORP REIT         | 50.0         |                       |          |           |                     |                 |                      |                  |                             |                    |
| 08/05/2016 05/19/2015               | 22822V101    |                       |          | 4,807.79  | 4,201.10            |                 |                      | 606.69           | 0.00                        | 0.00               |
| DEVON ENERGY CORP 2.250% 12/15/18   | 5000.0       |                       |          |           |                     |                 |                      |                  |                             |                    |
| 02/23/2016 11/13/2014               | 25179MAT0    |                       |          | 4,319.35  | 5,011.53            |                 |                      | -692.18          | 0.00                        | 0.00               |
| DIGITAL REALTY TRUST INC            | 91.0         |                       |          |           |                     |                 |                      |                  |                             |                    |
| 08/05/2016 Various                  | 253868103    |                       |          | 9,154.94  | 5,347.02            |                 |                      | 3,807.92         | 0.00                        | 0.00               |
| DUPONT E I DE NEMOURS & CO COM      | 258.0        |                       |          |           |                     |                 |                      |                  |                             |                    |
| 01/07/2016 Various                  | 263534109    |                       |          | 15,972.21 | 11,669.04           |                 |                      | 4,303.17         | 0.00                        | 0.00               |
| ECOLAB INC 3.000% 12/08/16          | 10000.0      |                       |          |           |                     |                 |                      |                  |                             |                    |
| 12/08/2016 07/16/2013               | 278865AK6    |                       |          | 10,000.00 | 10,479.10           |                 |                      | -479.10          | 0.00                        | 0.00               |
| ELI LILLY & CO COM                  | 309.0        |                       |          |           |                     |                 |                      |                  |                             |                    |
| 01/07/2016 01/19/2011               | 532457108    |                       |          | 25,191.42 | 10,753.97           |                 |                      | 14,437.45        | 0.00                        | 0.00               |
| ENERGY TRAN PTNRS 4.150% 10/01/20   | 5000.0       |                       |          |           |                     |                 |                      |                  |                             |                    |
| 06/16/2016 03/10/2015               | 29273RAX7    |                       |          | 5,001.30  | 5,200.85            |                 |                      | -199.55          | 0.00                        | 0.00               |
| ENERGY CORP 4.700% 1/15/17          | 10000.0      |                       |          |           |                     |                 |                      |                  |                             |                    |
| 12/15/2016 07/05/2012               | 29364GAG8    |                       |          | 10,000.00 | 10,608.00           |                 |                      | -608.00          | 0.00                        | 0.00               |

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# 2016 Tax Information Statement

Recipient's Name and Address:

BF FOUNDATION  
PO BOX 1179  
GRUNDY, VA 24614

Account Number: 077888-000

Recipient's Tax ID Number: 54-1388355

☐ Corrected ☐ FATCA ☐ 2nd TIN notice

WILMINGTON TRUST COMPANY  
TRUST TAX SERVICES DE3-C070  
1100 NORTH MARKET STREET  
WILMINGTON, DE 19890-0001

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| Description of property |                                     | Cusip Number | Date Sold or Disposed | Date Acquired | Proceeds  | Cost or Other Basis | Market Discount | Wash Loss Disallowed | Net Gain or Loss | Federal Income Tax |          | State Tax |          |
|-------------------------|-------------------------------------|--------------|-----------------------|---------------|-----------|---------------------|-----------------|----------------------|------------------|--------------------|----------|-----------|----------|
|                         |                                     |              |                       |               |           |                     |                 |                      |                  | Withheld           | Withheld | Withheld  | Withheld |
| 15000.0                 | EXELON GENERATION 6.200% 10/01/17   |              |                       |               |           |                     |                 |                      |                  |                    |          |           |          |
| 30161MAE3               | 05/13/2016 09/21/2009               |              |                       |               | 15,910.80 | 16,258.50           |                 |                      | -347.70          | 0.00               | 0.00     | 0.00      | 0.00     |
| 5000.0                  | EXPRESS SCRIPTS HOLD 1.250% 6/02/17 |              |                       |               |           |                     |                 |                      |                  |                    |          |           |          |
| 30219GAJ7               | 04/19/2016 04/13/2015               |              |                       |               | 4,996.25  | 4,997.05            |                 |                      | -0.80            | 0.00               | 0.00     | 0.00      | 0.00     |
| 10000.0                 | FEDEX CORP 4.900% 1/15/34           |              |                       |               |           |                     |                 |                      |                  |                    |          |           |          |
| 31428XAX4               | 02/04/2016 01/06/2014               |              |                       |               | 10,301.50 | 9,986.00            |                 |                      | 315.50           | 0.00               | 0.00     | 0.00      | 0.00     |
| 10000.0                 | FNMA 1.250% 9/28/16                 |              |                       |               |           |                     |                 |                      |                  |                    |          |           |          |
| 3135G0CM3               | 02/11/2016 02/08/2013               |              |                       |               | 10,040.23 | 10,229.07           |                 |                      | -188.84          | 0.00               | 0.00     | 0.00      | 0.00     |
| 15000.0                 | FNMA 4.875% 12/15/16                |              |                       |               |           |                     |                 |                      |                  |                    |          |           |          |
| 31359M2D4               | 12/15/2016 09/23/2008               |              |                       |               | 15,000.00 | 15,398.11           |                 |                      | -398.11          | 0.00               | 0.00     | 0.00      | 0.00     |
| 3.42                    | FNMA PL #004569 V-M 5.926% 11/01/23 |              |                       |               |           |                     |                 |                      |                  |                    |          |           |          |
| 31360FCE3               | 01/25/2016 05/28/1997               |              |                       |               | 3.42      | 52.30               |                 |                      | -48.88           | 0.00               | 0.00     | 0.00      | 0.00     |
| 3.44                    | FNMA PL #004569 V-M 5.926% 11/01/23 |              |                       |               |           |                     |                 |                      |                  |                    |          |           |          |
| 31360FCE3               | 02/25/2016 05/28/1997               |              |                       |               | 3.44      | 52.61               |                 |                      | -49.17           | 0.00               | 0.00     | 0.00      | 0.00     |
| 3.45                    | FNMA PL #004569 V-M 5.926% 11/01/23 |              |                       |               |           |                     |                 |                      |                  |                    |          |           |          |
| 31360FCE3               | 03/25/2016 05/28/1997               |              |                       |               | 3.45      | 52.76               |                 |                      | -49.31           | 0.00               | 0.00     | 0.00      | 0.00     |
| 3.48                    | FNMA PL #004569 V-M 5.926% 11/01/23 |              |                       |               |           |                     |                 |                      |                  |                    |          |           |          |
| 31360FCE3               | 04/25/2016 05/28/1997               |              |                       |               | 3.48      | 53.22               |                 |                      | -49.74           | 0.00               | 0.00     | 0.00      | 0.00     |

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TRUST TAX SERVICES DE3-C070  
1100 NORTH MARKET STREET  
WILMINGTON, DE 19890-0001

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|-------------------------|-------------------------------------|--------------|-----------------------|---------------|-----------|---------------------|-----------------|----------------------|------------------|--------------------|----------|-----------|----------|
|                         |                                     |              |                       |               |           |                     |                 |                      |                  | Withheld           | Withheld | Withheld  | Withheld |
| 3.5                     | FNMA PL #004569 V-M 5.926% 11/01/23 | 31360FCE3    | 05/25/2016            | 05/28/1997    | 3.50      | 53.52               |                 |                      | -50.02           | 0.00               | 0.00     | 0.00      | 0.00     |
| 3.51                    | FNMA PL #004569 V-M 5.926% 11/01/23 | 31360FCE3    | 06/25/2016            | 05/28/1997    | 3.51      | 53.68               |                 |                      | -50.17           | 0.00               | 0.00     | 0.00      | 0.00     |
| 3.54                    | FNMA PL #004569 V-M 5.926% 11/01/23 | 31360FCE3    | 07/25/2016            | 05/28/1997    | 3.54      | 54.13               |                 |                      | -50.59           | 0.00               | 0.00     | 0.00      | 0.00     |
| 3.55                    | FNMA PL #004569 V-M 5.926% 11/01/23 | 31360FCE3    | 08/25/2016            | 05/28/1997    | 3.55      | 54.29               |                 |                      | -50.74           | 0.00               | 0.00     | 0.00      | 0.00     |
| 3.58                    | FNMA PL #004569 V-M 5.926% 11/01/23 | 31360FCE3    | 09/25/2016            | 05/28/1997    | 3.58      | 54.75               |                 |                      | -51.17           | 0.00               | 0.00     | 0.00      | 0.00     |
| 3.6                     | FNMA PL #004569 V-M 5.926% 11/01/23 | 31360FCE3    | 10/25/2016            | 05/28/1997    | 3.60      | 55.05               |                 |                      | -51.45           | 0.00               | 0.00     | 0.00      | 0.00     |
| 3.62                    | FNMA PL #004569 V-M 5.926% 11/01/23 | 31360FCE3    | 11/25/2016            | 05/28/1997    | 3.62      | 55.36               |                 |                      | -51.74           | 0.00               | 0.00     | 0.00      | 0.00     |
| 3.64                    | FNMA PL #004569 V-M 5.926% 11/01/23 | 31360FCE3    | 12/25/2016            | 05/28/1997    | 3.64      | 55.66               |                 |                      | -52.02           | 0.00               | 0.00     | 0.00      | 0.00     |
| 10000.0                 | GENERAL ELECTRIC CO 5.250% 12/06/17 | 369604BC6    | 05/05/2016            | 04/17/2013    | 10,679.60 | 11,774.20           |                 |                      | -1,094.60        | 0.00               | 0.00     | 0.00      | 0.00     |

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|-------------------------|-----------------------|---------------|---------|----------|--|---------------------|--|-----------------|--|----------------------|--|---------------------------|--|-----------------------------|--|--------------------|--|
| Cusip Number            | Date Sold or Disposed | Date Acquired |         |          |  |                     |  |                 |  |                      |  |                           |  |                             |  |                    |  |
| 1.5                     | GNMA II PL #001021    | 10.000%       | 7/20/18 |          |  |                     |  |                 |  |                      |  |                           |  |                             |  |                    |  |
| 36202BD28               | 02/20/2016            | 05/28/1997    |         | 1.50     |  | 5.64                |  |                 |  |                      |  | -4.14                     |  | 0.00                        |  | 0.00               |  |
| 1.51                    | GNMA II PL #001021    | 10.000%       | 7/20/18 |          |  |                     |  |                 |  |                      |  |                           |  |                             |  |                    |  |
| 36202BD28               | 03/20/2016            | 05/28/1997    |         | 1.51     |  | 5.68                |  |                 |  |                      |  | -4.17                     |  | 0.00                        |  | 0.00               |  |
| 1.53                    | GNMA II PL #001021    | 10.000%       | 7/20/18 |          |  |                     |  |                 |  |                      |  |                           |  |                             |  |                    |  |
| 36202BD28               | 04/20/2016            | 05/28/1997    |         | 1.53     |  | 5.75                |  |                 |  |                      |  | -4.22                     |  | 0.00                        |  | 0.00               |  |
| 1.54                    | GNMA II PL #001021    | 10.000%       | 7/20/18 |          |  |                     |  |                 |  |                      |  |                           |  |                             |  |                    |  |
| 36202BD28               | 05/20/2016            | 05/28/1997    |         | 1.54     |  | 5.79                |  |                 |  |                      |  | -4.25                     |  | 0.00                        |  | 0.00               |  |
| 1.55                    | GNMA II PL #001021    | 10.000%       | 7/20/18 |          |  |                     |  |                 |  |                      |  |                           |  |                             |  |                    |  |
| 36202BD28               | 06/20/2016            | 05/28/1997    |         | 1.55     |  | 5.83                |  |                 |  |                      |  | -4.28                     |  | 0.00                        |  | 0.00               |  |
| 1.57                    | GNMA II PL #001021    | 10.000%       | 7/20/18 |          |  |                     |  |                 |  |                      |  |                           |  |                             |  |                    |  |
| 36202BD28               | 07/20/2016            | 05/28/1997    |         | 1.57     |  | 5.90                |  |                 |  |                      |  | -4.33                     |  | 0.00                        |  | 0.00               |  |
| 1.58                    | GNMA II PL #001021    | 10.000%       | 7/20/18 |          |  |                     |  |                 |  |                      |  |                           |  |                             |  |                    |  |
| 36202BD28               | 08/20/2016            | 05/28/1997    |         | 1.58     |  | 5.94                |  |                 |  |                      |  | -4.36                     |  | 0.00                        |  | 0.00               |  |
| 1.6                     | GNMA II PL #001021    | 10.000%       | 7/20/18 |          |  |                     |  |                 |  |                      |  |                           |  |                             |  |                    |  |
| 36202BD28               | 09/20/2016            | 05/28/1997    |         | 1.60     |  | 6.02                |  |                 |  |                      |  | -4.42                     |  | 0.00                        |  | 0.00               |  |
| 1.61                    | GNMA II PL #001021    | 10.000%       | 7/20/18 |          |  |                     |  |                 |  |                      |  |                           |  |                             |  |                    |  |
| 36202BD28               | 10/20/2016            | 05/28/1997    |         | 1.61     |  | 6.05                |  |                 |  |                      |  | -4.44                     |  | 0.00                        |  | 0.00               |  |

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GRUNDY, VA 24614

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|-------------------------|--------------------|--------------------------------------------------|-----------|------------------------|--------------------|-------------------------|---------------------|----------|--------------------------------------|-----------------------|
| Cusip<br>Number         |                    |                                                  |           |                        |                    |                         |                     |          |                                      |                       |
| 1.63                    | GNMA II PL #001021 | 10.000% 7/20/18                                  |           |                        |                    |                         |                     |          |                                      |                       |
| 36202BD28               | 11/20/2016         | 05/28/1997                                       | 1.63      | 6.13                   |                    |                         | -4.50               |          | 0.00                                 | 0.00                  |
| 1.64                    | GNMA II PL #001021 | 10.000% 7/20/18                                  |           |                        |                    |                         |                     |          |                                      |                       |
| 36202BD28               | 12/20/2016         | 05/28/1997                                       | 1.64      | 6.17                   |                    |                         | -4.53               |          | 0.00                                 | 0.00                  |
| 1.65                    | GNMA II PL #001021 | 10.000% 7/20/18                                  |           |                        |                    |                         |                     |          |                                      |                       |
| 36202BD28               | 12/31/2016         | 05/28/1997                                       | 1.65      | 6.20                   |                    |                         | -4.55               |          | 0.00                                 | 0.00                  |
| 10000.0                 | GOLDMAN SACHS GP   | 6.250% 9/01/17                                   |           |                        |                    |                         |                     |          |                                      |                       |
| 38144LAB6               | 06/10/2016         | 09/19/2012                                       | 10,612.50 | 11,722.90              |                    |                         | -1,110.40           |          | 0.00                                 | 0.00                  |
| 5000.0                  | JOHNSON CONTROLS   | 3.625% 7/02/24                                   |           |                        |                    |                         |                     |          |                                      |                       |
| 478373AC7               | 12/28/2016         | 10/28/2014                                       | 5,038.25  | 5,068.56               |                    |                         | -30.31              |          | 0.00                                 | 0.00                  |
| 5000.0                  | JPMORGAN CHASE MTN | 1.350% 2/15/17                                   |           |                        |                    |                         |                     |          |                                      |                       |
| 46623EJY6               | 04/15/2016         | 02/12/2014                                       | 5,011.85  | 4,997.50               |                    |                         | 14.35               |          | 0.00                                 | 0.00                  |
| 3000.0                  | L-3 COMMS CORP     | 3.950% 11/15/16                                  |           |                        |                    |                         |                     |          |                                      |                       |
| 502413BB2               | 05/20/2016         | 04/12/2013                                       | 3,044.25  | 3,237.21               |                    |                         | -192.96             |          | 0.00                                 | 0.00                  |
| 2000.0                  | L-3 COMMS CORP     | 3.950% 11/15/16                                  |           |                        |                    |                         |                     |          |                                      |                       |
| 502413BB2               | 11/15/2016         | 04/12/2013                                       | 2,000.00  | 2,158.14               |                    |                         | -158.14             |          | 0.00                                 | 0.00                  |
| 10000.0                 | MARATHON OIL CORP  | 6.000% 10/01/17                                  |           |                        |                    |                         |                     |          |                                      |                       |
| 565849AD8               | 03/02/2016         | 01/28/2009                                       | 9,950.00  | 9,623.03               |                    |                         | 326.97              |          | 0.00                                 | 0.00                  |

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Ref: 199

## Recipient's Name and Address:

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|-------------------------|-----------------------------------|-----------------------|---------------|----------|---------------------|-----------------|----------------------|------------------|--------------------|--|-----------|--|
| Cusip Number            |                                   |                       |               |          |                     |                 |                      |                  | Withheld           |  | Withheld  |  |
| 5000.0                  | MARATHON OIL CORP 6.000% 10/01/17 |                       |               |          |                     |                 |                      |                  |                    |  |           |  |
| 565849AD8               | 03/15/2016 01/28/2009             | 5,025.05              | 4,812.00      |          |                     |                 |                      | 213.05           | 0.00               |  | 0.00      |  |
| 5000.0                  | MONSANTO CO 4.200% 7/15/34        |                       |               |          |                     |                 |                      |                  |                    |  |           |  |
| 61166WAN1               | 05/12/2016 Various                | 5,012.15              | 4,986.23      |          |                     |                 |                      | 25.92            | 0.00               |  | 0.00      |  |
| 5000.0                  | MURPHY OIL CORP 2.500% 12/01/17   |                       |               |          |                     |                 |                      |                  |                    |  |           |  |
| 626717AE2               | 01/13/2016 02/07/2014             | 4,487.50              | 5,060.91      |          |                     |                 |                      | -573.41          | 0.00               |  | 0.00      |  |
| 150.0                   | NOKIA CORP SPONSORED ADR          |                       |               |          |                     |                 |                      |                  |                    |  |           |  |
| 654902204               | 06/08/2016 12/07/2000             | 855.35                | 4,866.00      |          |                     |                 |                      | -4,010.65        | 0.00               |  | 0.00      |  |
| 286.0                   | OLD REPUBLIC INTL CORP COM        |                       |               |          |                     |                 |                      |                  |                    |  |           |  |
| 680223104               | 06/27/2016 03/16/2012             | 5,185.93              | 3,133.64      |          |                     |                 |                      | 2,052.29         | 0.00               |  | 0.00      |  |
| 90.0                    | OLD REPUBLIC INTL CORP COM        |                       |               |          |                     |                 |                      |                  |                    |  |           |  |
| 680223104               | 06/27/2016 01/13/2015             | 1,631.93              | 1,315.99      |          |                     |                 |                      | 315.94           | 0.00               |  | 0.00      |  |
| 55.0                    | PEOPLES UNITED FINANCIAL INC      |                       |               |          |                     |                 |                      |                  |                    |  |           |  |
| 712704105               | 02/09/2016 01/19/2011             | 802.18                | 784.99        |          |                     |                 |                      | 17.19            | 0.00               |  | 0.00      |  |
| 160.0                   | PEOPLES UNITED FINANCIAL INC      |                       |               |          |                     |                 |                      |                  |                    |  |           |  |
| 712704105               | 02/09/2016 01/13/2015             | 2,333.62              | 2,366.06      |          |                     |                 |                      | -32.44           | 0.00               |  | 0.00      |  |
| 5000.0                  | PNC FINANCIAL 3.900% 4/29/24      |                       |               |          |                     |                 |                      |                  |                    |  |           |  |
| 693475AP0               | 02/19/2016 07/07/2014             | 5,171.25              | 5,059.25      |          |                     |                 |                      | 112.00           | 0.00               |  | 0.00      |  |

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|-------------------------|---------------------------------|-----------------------|---------------|------------|---------------------|-----------------|----------------------|------------------|----------|---------|-----------------------------|--------------------|
|                         |                                 |                       |               |            |                     |                 |                      |                  |          |         |                             |                    |
| 5000.0                  | PNC FINANCIAL                   | 3.900%                | 4/29/24       |            |                     |                 |                      |                  |          |         |                             |                    |
| 633475AP0               | 02/19/2016                      | 07/07/2014            |               | 5,164.10   | 5,059.24            |                 |                      | 104.86           |          |         | 0.00                        | 0.00               |
| 4000.0                  | PRUDENTIAL FIN MTN              | 6.000%                | 12/01/17      |            |                     |                 |                      |                  |          |         |                             |                    |
| 74432Q8C8               | 06/17/2016                      | 01/30/2013            |               | 4,295.24   | 4,757.24            |                 |                      | -462.00          |          |         | 0.00                        | 0.00               |
| 26607.539               | RIDGEWORTH SEIX FLTNG RT HI INC | FD I                  |               |            |                     |                 |                      |                  |          |         |                             |                    |
| 76628T678               | 02/05/2016                      | 02/11/2013            |               | 216,851.44 | 240,000.00          |                 |                      | -23,148.56       |          |         | 0.00                        | 0.00               |
| 9.0                     | SCOTTS MIRACLE-GRO COMPANY      |                       |               |            |                     |                 |                      |                  |          |         |                             |                    |
| 810186106               | 03/31/2016                      | Various               |               | 658.16     | 518.95              |                 |                      | 139.21           |          |         | 0.00                        | 0.00               |
| 40.0                    | SCOTTS MIRACLE-GRO COMPANY      |                       |               |            |                     |                 |                      |                  |          |         |                             |                    |
| 810186106               | 04/01/2016                      | 10/07/2014            |               | 2,909.88   | 2,237.90            |                 |                      | 671.98           |          |         | 0.00                        | 0.00               |
| 24.0                    | SCOTTS MIRACLE-GRO COMPANY      |                       |               |            |                     |                 |                      |                  |          |         |                             |                    |
| 810186106               | 04/05/2016                      | Various               |               | 1,709.09   | 1,339.93            |                 |                      | 369.16           |          |         | 0.00                        | 0.00               |
| 37.0                    | SCOTTS MIRACLE-GRO COMPANY      |                       |               |            |                     |                 |                      |                  |          |         |                             |                    |
| 810186106               | 04/06/2016                      | 10/08/2014            |               | 2,651.92   | 2,065.31            |                 |                      | 586.61           |          |         | 0.00                        | 0.00               |
| 18.0                    | SCOTTS MIRACLE-GRO COMPANY      |                       |               |            |                     |                 |                      |                  |          |         |                             |                    |
| 810186106               | 04/07/2016                      | 10/08/2014            |               | 1,286.12   | 1,004.75            |                 |                      | 281.37           |          |         | 0.00                        | 0.00               |
| 17.0                    | SCOTTS MIRACLE-GRO COMPANY      |                       |               |            |                     |                 |                      |                  |          |         |                             |                    |
| 810186106               | 04/08/2016                      | Various               |               | 1,219.24   | 948.11              |                 |                      | 271.13           |          |         | 0.00                        | 0.00               |

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Account Number: 077888-000

Recipient's Tax ID Number: 54-1388355

☐ Corrected ☐ FATCA ☐ 2nd TIN notice

WILMINGTON TRUST COMPANY  
TRUST TAX SERVICES DE3-C070  
1100 NORTH MARKET STREET  
WILMINGTON, DE 19890-0001

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| Description of property    |                       | Cusip Number | Date Sold or Disposed or Date Acquired | Proceeds  | Cost or Other Basis | Market Discount | Wash Loss Disallowed | Net Gain or Loss | Ordinary | Federal Income Tax Withheld | State Tax Withheld |
|----------------------------|-----------------------|--------------|----------------------------------------|-----------|---------------------|-----------------|----------------------|------------------|----------|-----------------------------|--------------------|
|                            |                       |              |                                        |           |                     |                 |                      |                  |          |                             |                    |
| SCOTTS MIRACLE-GRO COMPANY |                       | 31.0         |                                        |           |                     |                 |                      |                  |          |                             |                    |
| 810186106                  | 04/11/2016 Various    |              |                                        | 2,235.36  | 1,723.38            |                 |                      | 511.98           |          | 0.00                        | 0.00               |
| SCOTTS MIRACLE-GRO COMPANY |                       | 11.0         |                                        |           |                     |                 |                      |                  |          |                             |                    |
| 810186106                  | 04/12/2016 10/09/2014 |              |                                        | 791.48    | 610.96              |                 |                      | 180.52           |          | 0.00                        | 0.00               |
| SCOTTS MIRACLE-GRO COMPANY |                       | 49.0         |                                        |           |                     |                 |                      |                  |          |                             |                    |
| 810186106                  | 04/13/2016 10/09/2014 |              |                                        | 3,539.07  | 2,721.54            |                 |                      | 817.53           |          | 0.00                        | 0.00               |
| SCOTTS MIRACLE-GRO COMPANY |                       | 47.0         |                                        |           |                     |                 |                      |                  |          |                             |                    |
| 810186106                  | 04/15/2016 Various    |              |                                        | 3,375.34  | 2,606.33            |                 |                      | 769.01           |          | 0.00                        | 0.00               |
| SCOTTS MIRACLE-GRO COMPANY |                       | 51.0         |                                        |           |                     |                 |                      |                  |          |                             |                    |
| 810186106                  | 04/18/2016 Various    |              |                                        | 3,673.92  | 2,821.37            |                 |                      | 852.55           |          | 0.00                        | 0.00               |
| SYSCO CORP COMMON          |                       | 91.0         |                                        |           |                     |                 |                      |                  |          |                             |                    |
| 871829107                  | 06/27/2016 01/19/2011 |              |                                        | 4,532.11  | 2,730.23            |                 |                      | 1,801.88         |          | 0.00                        | 0.00               |
| SYSCO CORP COMMON          |                       | 26.0         |                                        |           |                     |                 |                      |                  |          |                             |                    |
| 871829107                  | 06/27/2016 01/13/2015 |              |                                        | 1,294.89  | 1,074.13            |                 |                      | 220.76           |          | 0.00                        | 0.00               |
| SYSCO CORP COMMON          |                       | 26.0         |                                        |           |                     |                 |                      |                  |          |                             |                    |
| 871829107                  | 12/05/2016 01/19/2011 |              |                                        | 1,390.02  | 780.07              |                 |                      | 609.95           |          | 0.00                        | 0.00               |
| SYSCO CORP COMMON          |                       | 250.0        |                                        |           |                     |                 |                      |                  |          |                             |                    |
| 871829107                  | 12/06/2016 Various    |              |                                        | 13,441.11 | 7,110.83            |                 |                      | 6,330.28         |          | 0.00                        | 0.00               |

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# 2016 Tax Information Statement

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Ref: 199

## Recipient's Name and Address:

BF FOUNDATION  
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GRUNDY, VA 24614

Account Number: 077888-000

Recipient's Tax ID Number: 54-1388355

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|-------------------------|---------------------|-----------------------|---------------|-----------|---------------------|-----------------|----------------------|------------------|-----------------------------|------|--------------------|------|
| Cusip Number            |                     |                       |               |           |                     |                 |                      |                  |                             |      |                    |      |
| 10000.0                 | TIME WARNER CABLE   | 5.850%                | 5/01/17       |           |                     |                 |                      |                  |                             |      |                    |      |
| 88732JAH1               | 05/16/2016          | 02/14/2014            |               | 10,397.30 | 10,408.45           |                 |                      | -11.15           | 0.00                        | 0.00 |                    | 0.00 |
| 35000.0                 | U.S. TREASURY BONDS | 1.750%                | 5/15/23       |           |                     |                 |                      |                  |                             |      |                    |      |
| 912828VB3               | 10/11/2016          | Various               |               | 35,430.52 | 33,630.81           |                 |                      | 1,799.71         | 0.00                        | 0.00 |                    | 0.00 |
| 5000.0                  | U.S. TREASURY BONDS | 6.000%                | 2/15/26       |           |                     |                 |                      |                  |                             |      |                    |      |
| 912810EW4               | 08/17/2016          | 02/01/2007            |               | 6,970.49  | 5,589.65            |                 |                      | 1,380.84         | 0.00                        | 0.00 |                    | 0.00 |
| 5000.0                  | U.S. TREASURY NOTES | 0.500%                | 9/30/16       |           |                     |                 |                      |                  |                             |      |                    |      |
| 912828F47               | 09/30/2016          | 10/09/2014            |               | 5,000.00  | 5,000.00            |                 |                      | 0.00             | 0.00                        | 0.00 |                    | 0.00 |
| 10000.0                 | U.S. TREASURY NOTES | 1.375%                | 6/30/18       |           |                     |                 |                      |                  |                             |      |                    |      |
| 912828VK3               | 01/28/2016          | 02/24/2014            |               | 10,102.70 | 10,007.48           |                 |                      | 95.22            | 0.00                        | 0.00 |                    | 0.00 |
| 15000.0                 | U.S. TREASURY NOTES | 1.625%                | 8/15/22       |           |                     |                 |                      |                  |                             |      |                    |      |
| 912828TJ9               | 06/14/2016          | Various               |               | 15,267.71 | 14,307.72           |                 |                      | 959.99           | 0.00                        | 0.00 |                    | 0.00 |
| 5000.0                  | U.S. TREASURY NOTES | 2.125%                | 6/30/21       |           |                     |                 |                      |                  |                             |      |                    |      |
| 912828WR7               | 03/09/2016          | 08/27/2014            |               | 5,162.28  | 5,021.67            |                 |                      | 140.61           | 0.00                        | 0.00 |                    | 0.00 |
| 5000.0                  | U.S. TREASURY NOTES | 2.125%                | 6/30/21       |           |                     |                 |                      |                  |                             |      |                    |      |
| 912828WR7               | 03/11/2016          | 07/10/2014            |               | 5,142.75  | 5,005.55            |                 |                      | 137.20           | 0.00                        | 0.00 |                    | 0.00 |
| 10000.0                 | U.S. TREASURY NOTES | 2.375%                | 8/15/24       |           |                     |                 |                      |                  |                             |      |                    |      |
| 912828D56               | 10/31/2016          | 10/30/2014            |               | 10,498.01 | 10,059.79           |                 |                      | 438.22           | 0.00                        | 0.00 |                    | 0.00 |

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|--------------|-------------------------------------|-----------------------|---------------|-----------|---------------------|-----------------|----------------------|------------------|--------------------|----------|-----------|----------|
|              |                                     |                       |               |           |                     |                 |                      |                  | Withheld           | Ordinary | Withheld  | Withheld |
| 10000.0      | U.S. TREASURY NOTES 4.250% 11/15/17 |                       |               |           |                     |                 |                      |                  |                    |          |           |          |
| 912828HH6    | 01/28/2016 08/21/2008               |                       |               | 10,603.87 | 10,387.54           |                 |                      | 216.33           | 0.00               |          | 0.00      | 0.00     |
| 24.0         | UNILEVER PLC SPONSORED ADR          |                       |               |           |                     |                 |                      |                  |                    |          |           |          |
| 904767704    | 02/09/2016 11/01/2011               |                       |               | 1,023.96  | 790.62              |                 |                      | 233.34           | 0.00               |          | 0.00      | 0.00     |
| 53.0         | UNILEVER PLC SPONSORED ADR          |                       |               |           |                     |                 |                      |                  |                    |          |           |          |
| 904767704    | 02/09/2016 01/13/2015               |                       |               | 2,261.23  | 2,176.50            |                 |                      | 84.73            | 0.00               |          | 0.00      | 0.00     |
| 10000.0      | UNITED TECH CORP 6 125% 2/01/19     |                       |               |           |                     |                 |                      |                  |                    |          |           |          |
| 913017BQ1    | 12/01/2016 12/15/2008               |                       |               | 10,959.00 | 10,958.99           |                 |                      | 0.01             | 0.00               |          | 0.00      | 0.00     |
| 5000.0       | US BANCORP MTN 1.650% 5/15/17       |                       |               |           |                     |                 |                      |                  |                    |          |           |          |
| 91159HHD5    | 03/31/2016 09/03/2014               |                       |               | 5,031.95  | 5,025.68            |                 |                      | 6.27             | 0.00               |          | 0.00      | 0.00     |
| 10000.0      | VERIZON COMM INC 1.350% 6/09/17     |                       |               |           |                     |                 |                      |                  |                    |          |           |          |
| 92343VCE2    | 02/11/2016 06/04/2014               |                       |               | 9,995.80  | 9,995.00            |                 |                      | 0.80             | 0.00               |          | 0.00      | 0.00     |
| 5000.0       | VERIZON COMM INC 6.400% 9/15/33     |                       |               |           |                     |                 |                      |                  |                    |          |           |          |
| 92343VBS2    | 04/01/2016 09/11/2013               |                       |               | 6,101.40  | 4,995.00            |                 |                      | 1,106.40         | 0.00               |          | 0.00      | 0.00     |
| 10000.0      | VIACOM INC 3.500% 4/01/17           |                       |               |           |                     |                 |                      |                  |                    |          |           |          |
| 92553PAG7    | 09/21/2016 04/03/2013               |                       |               | 10,100.30 | 10,750.70           |                 |                      | -650.40          | 0.00               |          | 0.00      | 0.00     |
| 457.0        | VIACOM INC-CLASS B                  |                       |               |           |                     |                 |                      |                  |                    |          |           |          |
| 92553P201    | 09/08/2016 08/26/2015               |                       |               | 18,102.65 | 18,036.28           |                 |                      | 66.37            | 0.00               |          | 0.00      | 0.00     |

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|-------------------------|-----------------------------------|--------------|---------------------------------------|-----------|---------------------|-----------------|----------------------|------------------|-----------------------------|--------------------|
|                         |                                   |              |                                       |           |                     |                 |                      |                  |                             |                    |
| 21.0                    | WASTE MANAGEMENT INC              |              |                                       |           |                     |                 |                      |                  |                             |                    |
| 94106L109               | 12/05/2016                        | 01/19/2011   |                                       | 1,447.98  | 777.89              |                 |                      | 670.09           | 0.00                        | 0.00               |
| 32.0                    | WASTE MANAGEMENT INC              |              |                                       |           |                     |                 |                      |                  |                             |                    |
| 94106L109               | 12/05/2016                        | 01/13/2015   |                                       | 2,206.44  | 1,661.51            |                 |                      | 544.93           | 0.00                        | 0.00               |
| 425.0                   | WASTE MANAGEMENT INC              |              |                                       |           |                     |                 |                      |                  |                             |                    |
| 94106L109               | 12/06/2016                        | Various      |                                       | 29,408.50 | 14,811.23           |                 |                      | 14,597.27        | 0.00                        | 0.00               |
| 5000.0                  | WELLPOINT INC 2.375% 2/15/17      |              |                                       |           |                     |                 |                      |                  |                             |                    |
| 94973VAV9               | 06/10/2016                        | 05/01/2014   |                                       | 5,038.00  | 5,037.32            |                 |                      | 0.68             | 0.00                        | 0.00               |
| 5000.0                  | WELLS FARGO CO MTN 1.400% 9/08/17 |              |                                       |           |                     |                 |                      |                  |                             |                    |
| 94974BGB0               | 04/12/2016                        | 09/02/2014   |                                       | 5,013.50  | 4,995.05            |                 |                      | 18.45            | 0.00                        | 0.00               |
| 107.0                   | WESTAR ENERGY INC                 |              |                                       |           |                     |                 |                      |                  |                             |                    |
| 95709T100               | 03/11/2016                        | Various      |                                       | 4,999.98  | 2,888.51            |                 |                      | 2,111.47         | 0.00                        | 0.00               |
| 23.0                    | WESTAR ENERGY INC                 |              |                                       |           |                     |                 |                      |                  |                             |                    |
| 95709T100               | 03/11/2016                        | 01/13/2015   |                                       | 1,074.76  | 952.01              |                 |                      | 122.75           | 0.00                        | 0.00               |
| 211.0                   | WESTAR ENERGY INC                 |              |                                       |           |                     |                 |                      |                  |                             |                    |
| 95709T100               | 03/14/2016                        | Various      |                                       | 9,829.41  | 5,497.86            |                 |                      | 4,331.55         | 0.00                        | 0.00               |
| 0.8                     | WEYERHAEUSER CO COM               |              |                                       |           |                     |                 |                      |                  |                             |                    |
| 962166104               | 03/02/2016                        | 01/13/2015   |                                       | 21.45     | 22.02               |                 |                      | -0.57            | 0.00                        | 0.00               |

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|-------------------------|-------------------|-----------------------|---------------|------------|---------------------|-----------------|----------------------|------------------|-----------------------------|--------------------|
| Cusip Number            |                   |                       |               |            |                     |                 |                      |                  |                             |                    |
| 5000.0                  | XEROX CORP 2.800% | 5/15/20               |               |            |                     |                 |                      |                  |                             |                    |
| 984121CH4               |                   | 07/07/2016            | 05/08/2014    | 4,844.10   | 5,008.32            |                 |                      | -164.22          | 0.00                        | 0.00               |
| 5000.0                  | XEROX CORP 2.800% | 5/15/20               |               |            |                     |                 |                      |                  |                             |                    |
| 984121CH4               |                   | 07/07/2016            | 05/06/2014    | 4,844.10   | 4,997.80            |                 |                      | -153.70          | 0.00                        | 0.00               |
| Total Long Term Sales   |                   |                       |               | 841,021.45 | 828,082.99          | 0.00            | 0.00                 | 12,938.46        | 0.00                        | 0.00               |

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