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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation: Memorial Foundation for Children

A Employer identification number: 54-0536103

Number and street (or P O box number if mail is not delivered to street address): P O Box 18488 | Room/suite:

B Telephone number (see instructions): 804-358-1150

City or town, state or province, country, and ZIP or foreign postal code: Richmond VA 23226

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 16,242,124

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

SCANNED MAY 25 2017

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	5,498			
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	382,854	382,854		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	96,004			
	b	Gross sales price for all assets on line 6a 804,022				
	7	Capital gain net income (from Part IV, line 2)		96,004		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Stmt 1	10,000			
	12	**Total.** Add lines 1 through 11	494,356	478,858	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 2	995	995		
	c	Other professional fees (attach schedule) Stmt 3	29,022	29,022		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) Stmt 4	-28,133	201		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	720	720		
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) Stmt 5	471	471		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	3,075	31,409	0	0
	25	Contributions, gifts, grants paid	794,150			794,150
	26	**Total expenses and disbursements.** Add lines 24 and 25	797,225	31,409	0	794,150
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-302,869			
	b	**Net investment income** (if negative, enter -0-)		447,449		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions.

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Form **990-PF** (2016)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash – non-interest-bearing		20,296	43,126	43,126
Assets	2	Savings and temporary cash investments				
Assets	3	Accounts receivable ▶				
Assets		Less allowance for doubtful accounts ▶				
Assets	4	Pledges receivable ▶				
Assets		Less allowance for doubtful accounts ▶				
Assets	5	Grants receivable				
Assets	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
Assets	7	Other notes and loans receivable (att schedule) ▶				
Assets		Less allowance for doubtful accounts ▶	0			
Assets	8	Inventories for sale or use				
Assets	9	Prepaid expenses and deferred charges				
Assets	10a	Investments – U S and state government obligations (attach schedule)				
Assets	b	Investments – corporate stock (attach schedule)	See Stmt 6	15,477,340	15,151,641	16,198,998
Assets	c	Investments – corporate bonds (attach schedule)				
Assets	11	Investments – land, buildings, and equipment basis ▶				
Assets		Less accumulated depreciation (attach sch) ▶				
Assets	12	Investments – mortgage loans				
Assets	13	Investments – other (attach schedule)				
Assets	14	Land, buildings, and equipment basis ▶				
Assets		Less accumulated depreciation (attach sch) ▶				
Assets	15	Other assets (describe ▶)				
Assets	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)		15,497,636	15,194,767	16,242,124
Liabilities	17	Accounts payable and accrued expenses				
Liabilities	18	Grants payable				
Liabilities	19	Deferred revenue				
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons				
Liabilities	21	Mortgages and other notes payable (attach schedule)				
Liabilities	22	Other liabilities (describe ▶)				
Liabilities	23	**Total liabilities** (add lines 17 through 22)		0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.**	▶ [X]			
Net Assets or Fund Balances	24	Unrestricted		15,497,636	15,194,767	
Net Assets or Fund Balances	25	Temporarily restricted				
Net Assets or Fund Balances	26	Permanently restricted				
Net Assets or Fund Balances		**Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.**	▶ [ ]			
Net Assets or Fund Balances	27	Capital stock, trust principal, or current funds				
Net Assets or Fund Balances	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
Net Assets or Fund Balances	29	Retained earnings, accumulated income, endowment, or other funds				
Net Assets or Fund Balances	30	**Total net assets or fund balances** (see instructions)		15,497,636	15,194,767	
Net Assets or Fund Balances	31	**Total liabilities and net assets/fund balances** (see instructions)		15,497,636	15,194,767	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,497,636
2	Enter amount from Part I, line 27a	2	-302,869
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	15,194,767
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	15,194,767

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Publicly traded securities	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	804,022		708,018	96,004
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				96,004
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	96,004
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	96,004

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	821,424	16,447,599	0.049942
2014	757,555	16,633,373	0.045544
2013	726,983	15,787,023	0.046049
2012	716,470	14,914,543	0.048038
2011	671,850	14,877,157	0.045160

2 **Total** of line 1, column (d)	2	0.234733
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046947
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	15,805,129
5 Multiply line 4 by line 3	5	742,003
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,474
7 Add lines 5 and 6	7	746,477
8 Enter qualifying distributions from Part XII, line 4	8	794,150

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	4,474
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	4,474
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	4,474
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	3,840		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	3,840
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	634
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ Refunded ▶			11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ n/a

14 The books are in care of ▶ Jean L. Oakey Telephone no ▶ 804-358-1150

3800 Patterson Avenue

Located at ▶ Richmond VA ZIP+4 ▶ 23221

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See attached list Richmond 3800 Patterson VA 23221	Director 0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Memorial Foundation for Children makes grants to qualifying charitable organizations and does not directly carry on any charitable activities.	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	15,944,916
b	Average of monthly cash balances		1b	100,900
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	16,045,816
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	16,045,816
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)		4	240,687
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	15,805,129
6	**Minimum investment return.** Enter 5% of line 5		6	790,256

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	790,256
2a	Tax on investment income for 2016 from Part VI, line 5	2a 4,474		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	4,474
3	Distributable amount before adjustments Subtract line 2c from line 1		3	785,782
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	785,782
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	785,782

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	794,150
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	794,150
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	4,474
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	789,676

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1	Distributable amount for 2016 from Part XI, line 7				785,782
2	Undistributed income, if any, as of the end of 2016				
a	Enter amount for 2015 only			768,971	
b	Total for prior years 20 ____ , 20 ____ , 20 ____				
3	Excess distributions carryover, if any, to 2016				
a	From 2011				
b	From 2012				
c	From 2013				
d	From 2014				
e	From 2015				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 794,150				
a	Applied to 2015, but not more than line 2a			768,971	
b	Applied to undistributed income of prior years (Election required – see instructions)				
c	Treated as distributions out of corpus (Election required – see instructions)				
d	Applied to 2016 distributable amount				25,179
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount – see instructions				
e	Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount – see instructions				
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				760,603
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2012				
b	Excess from 2013				
c	Excess from 2014				
d	Excess from 2015				
e	Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2016	Prior 3 years (b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Memorial Foundation for Children
Richmond VA 23226

b The form in which applications should be submitted and information and materials they should include

See Statement 7

c Any submission deadlines

May 31

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement 8

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See attached schedule Richmond VA	none	public	General	794,150
St. Stephen's Church 6000 Grove Avenue Richmond VA 23226	none	public	General	
Total			▶ 3a	794,150
b *Approved for future payment*				
N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	382,854	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	96,004	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b Prior year grant retudrned					10,000
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		478,858	10,000

13 **Total.** Add line 12, columns (b), (d), and (e) 13 488,858

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

M. Michelle Thompson May 15, 2017 Director

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Malcolm L. Wells	[signature]	05/12/17		

Firm's name ▶ WellsColeman

Firm's EIN ▶

Firm's address ▶ 5004 Monument Ave
Richmond, VA 23230

Phone no 804-358-1150

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Prior year grant retudrned	$ 10,000	$	$
Total	$ 10,000	$ 0	$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Tax preparation fees	$ 995	$ 995	$	$
Total	$ 995	$ 995	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Investment management fees	$ 29,022	$ 29,022	$	$
Total	$ 29,022	$ 29,022	$ 0	$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Federal excise tax	$ -28,334	$	$	$
Real estate tax	201	201		
Total	$ -28,133	$ 201	$ 0	$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
Wire fees	45	45		
Postage and supplies	426	426		
Total	$ 471	$ 471	$ 0	$ 0

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Publicly traded securities	$ 15,477,340	$ 15,151,641	Cost	$ 16,198,998
Total	$ 15,477,340	$ 15,151,641		$ 16,198,998

Statement 7 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
Applicants can apply online by accessing the website for Memorial Foundation for Children.

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
May 31

Statement 8 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
Donees must be charities described in IRC Section 501(c)(3) assissting in child education or support.

MFC Approved Grants (11/7/2016)

Name	Address	City	State	Zip	Grant Amount	Project Title
Area Congregations Together in Service	1 N. 5th Street Suite 400	Richmond	VA	23219	25,000.00	Homeless Prevention with Emphasis on Families with Children
ART 180	114 W. Marshal Street	Richmond	VA	23220	10,000.00	ART 180's Community Programs, After School Art Programs for Young People in Challenging Circumstances
Assisting Families Of Inmates Inc	1 North Fifth Street Suite 416	Richmond	VA	23219	10,000.00	The Milk and Cookies Children's Program, providing school-based small group support for children with incarcerated parents.
Beacon Tree Foundation	9201 Arboretum Parkway, Suite 315	N. Chesterfield	VA	23236	20,000.00	Family Grant Program: Beacon Tree provides funding for mental health services to families who would not seek services or would end services due to cost.
Bobcats Soccer League	6842 Westcott Drive	Richmond	VA	23225	5,000.00	Expansion of the Bobcats program for at-risk children and youth to be year-round
Challenge Discovery Projects, Inc.	1503 Santa Rosa Road, Suite 211	Richmond	VA	23226	20,000.00	Challenge Discovery Projects seeks funding for our Say It With Heart Bullying and Violence Prevention Program, operating in 7 Richmond schools and serving 1,100 children.
Chesterfield CASA	9457 Amberdale Drive	Richmond	VA	23236	10,000.00	Training and supervising volunteers who will advocate for abused and neglected children who are under the juvenile court's protection
Children's Home Society of Virginia	4200 Fitzhugh Avenue	Richmond	VA	23230	12,500.00	Funding to underwrite at-risk youth participation in The Possibilities Project, providing access to housing, education, job training, mentors, financial literacy, counseling and lifeskills to thrive.
ChildSavers	200 North 22nd Street	Richmond	VA	23223	30,000.00	Immediate Response
Coal Pit Learning Center	5101 Francistown Road (PO Box 800)	Glen Allen	VA	23060	20,000.00	Coal Pit Learning Center and Daycare for 3, 4, and 5 year old students.
College Orientation Workshop, Inc.	P.O Box 1047	Lexington	VA	24450	10,000.00	Scholarship support for Central Virginia at-risk students to attend the College Orientation Workshop (COW) at VMI in the summer of 2017.
Communities In Schools of Richmond	2922 W Marshall St	Richmond	VA	23230-4811	30,000.00	Communities In Schools of Richmond: Providing a K-12 Network of Support for Students in High Poverty Urban Schools

Elijah House Academy	6627 B Jahnke Road	Richmond	VA	23225	30,000.00	We ask the Memorial Foundation to please provide full academic scholarships (tuition and books) for five of our most disadvantaged, neediest, and deserving first-grade students.
Family Lifeline	2325 W Broad St	Richmond	VA	23220-2009	30,000.00	Family Lifeline Early Childhood Initiative
First Things First of Greater Richmond	2101 Maywill Street	Richmond	VA	23230	10,000.00	Growing First Things First's (FTF) Smart Relationships programs to reach more young men
FRIENDS Association for Children	1004 Saint John Street	Richmond	VA	23220	30,000.00	Childcare Subsidy Program
Full Circle Grief Center	10611 Patterson Avenue Building 201	Richmond	VA	23238	15,000.00	Two months of weekly professional grief support for approximately 12 families consisting of 20 children plus their parents.
Greater Richmond Children's Choir	P.O. Box 8595	Richmond	VA	23226	15,000.00	Greater Richmond Children's Choir scholarships, salaries, supplies
Greater Richmond Fit4Kids	2500 W. Broad Street Attn: Mary Dunne Stewart	Richmond	VA	23220	10,000.00	Game On, Girl!
Greater Richmond SCAN	103 East Grace Street	Richmond	VA	23219	30,000.00	SCAN's Treatment Services
Jacob's Ladder, Inc®	P.O. Box 555	Urbanna	VA	23175	30,000.00	Jacob's Ladder Summer Residential Enrichment Camp with Year-long Advocacy for Gifted, At-Risk Middle-School aged Youth
Latin Ballet Of Virginia Inc	2880 Mountain Rd	Glen Allen	VA	23060	10,000.00	Latin Ballet, Cultivating a Path for Future Excellence
Lewis Ginter Botanical Garden	1800 Lakeside Ave.	Richmond	VA	23228-4700	12,000.00	Nature-Based Children's Education Programs - 2017
Partnership For Nonprofit Excellence	7501 Boulders View Drive Suite 101	Richmond	VA	23225	10,000.00	HandsOn TeenImpact
Partnership for the Future	4521 Highwoods Parkway	Glen Allen	VA	23060	30,000.00	GUIDES Project: Through College Visits and Mentoring, PFF Staff and Volunteers Help High School Seniors Select, Apply to, and Matriculate to Best-Fit Colleges
Project Yoga Richmond Inc	6517 Dickens Place	Richmond	VA	23230	10,000.00	Children/Youth Outreach Programs provide the same physical, mental, and spiritual benefits as studio classes, but are tailored to effectively serve students regardless of ability.

Reach Out and Read Inc.	12929 Church Road	Richmond	VA	23233	15,000.00	Reach Out and Read "Prescribe A Book" Program - Richmond and surrounding counties
Richmond Area ARC	3600 Saunders Avenue	Richmond	VA	23227	25,000.00	Infant and Child Development Services (ICDS)
Richmond Boys Choir	214 Cowardin Avenue, Suite 104	Richmond	VA	23224	10,000.00	Providing young school aged boys an alternative after school program.
Richmond Public Library Foundation	101 E. Franklin Street	Richmond	VA	23219	15,000.00	Richmond Public Library Teen Space
Sacred Heart Center	1400 Perry Street	Richmond	VA	23224	20,000.00	College and Career Bound
Safe Harbor	P. O. Box 17996	Richmond	VA	23226	20,000.00	Safe Harbor's Child Trauma Intervention Program provides counseling to children age 5+ who witness domestic violence and teens age 13+ who are victims of SDV.
SPARC	2106-A N. Hamilton St.	Richmond	VA	23230	25,000.00	STAGES provides in-school performing arts education to 2nd and 3rd grade students in underserved areas of the City of Richmond and Henrico County.
Sportable Richmond Adaptive Sports And Recreation Inc	1365 Overbrook Road Room 2	Richmond	VA	23220	10,000.00	Sportable I Am An Athlete Youth Program
The Autism Program of Virginia	2201 W. Broad Street, Suite 107	Richmond	VA	23220	11,000.00	Provide training and support that would allow Henrico Area Mental Health and Developmental Services to create a dedicated autism assessment team.
The Steward School	11600 Gayton Road	Richmond	VA	23238	15,000.00	The Latino Education and Advancement Program (LEAP) at The Steward School
VCU Foundation - Bridging Richmond	700 East Franklin Street P.O. Box 842039	Richmond	VA	23284-2039	20,000.00	Attend Every Day to Thrive: A Collaborative Community Effort to Eliminate Chronic Absence
Virginia Repertory Theatre	114 West Broad Street	Richmond	VA	23220	23,000.00	Support for Hugs and Kisses- Virginia Repertory Theatre's Child Sexual Abuse Prevention/Early Intervention Program
VirginiaFIRST	8177 Mechanicsville Turnpike	Mechanicsville	VA	23111	10,000.00	Cultivating Workforce and Technical Job Readiness Skills while Building Sustainable STEM Programs in Metro Richmond
Visual Arts Center of Richmond	1812 W. Main St.	Richmond	VA	23220	25,000.00	Youth Outreach Programming
				TOTAL:	718,500.00	