efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491256007117

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
IVAKOTA ASSOCIATION INC

A Employer identification number
54-0505919

Number and street (or P O box number if mail is not delivered to street address) Room/suite
1600 WESTBROOK AVENUE

B Telephone number (see instructions)

City or town, state or province, country, and ZIP or foreign postal code
RICHMOND, VA 23227

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 3,757,312

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	77,871	77,871	77,871	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	118,675			
	b	Gross sales price for all assets on line 6a 2,794,050				
	7	Capital gain net income (from Part IV, line 2)		118,675		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	196,546	196,546	77,871	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	4,918	4,918		
	c	Other professional fees (attach schedule)	18,916	11,350		7,566
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	8,100	100		8,000
	24	**Total operating and administrative expenses.** Add lines 13 through 23	31,934	16,368		15,566
	25	Contributions, gifts, grants paid	237,500			237,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	269,434	16,368		253,066
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-72,888			
	b	**Net investment income** (if negative, enter -0-)		180,178		
	c	**Adjusted net income**(if negative, enter -0-)			77,871	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	43,688	131,171	131,171
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	3,581	2,836	2,836
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,739,281	3,623,305	3,623,305
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,786,550	3,757,312	3,757,312
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	3,786,550	3,757,312	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	3,786,550	3,757,312	
	31	**Total liabilities and net assets/fund balances** (see instructions)	3,786,550	3,757,312	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,786,550
2	Enter amount from Part I, line 27a	2	-72,888
3	Other increases not included in line 2 (itemize) ▶	3	43,650
4	Add lines 1, 2, and 3	4	3,757,312
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,757,312

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P	2001-01-01	2015-01-01
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,794,050		2,675,375	118,675
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				118,675
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	118,675
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	245,180	3,893,911	0 06297
2014	238,256	4,055,517	0 05875
2013	248,902	3,871,781	0 06429
2012	227,470	3,737,991	0 06085
2011	225,822	3,713,093	0 06082

2	**Total** of line 1, column (d)	2	0 307672
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 061534
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	3,708,833
5	Multiply line 4 by line 3	5	228,219
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,802
7	Add lines 5 and 6	7	230,021
8	Enter qualifying distributions from Part XII, line 4	8	253,066

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	1,802
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2.			3	1,802
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,802
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	2,836		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	2,836
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,034
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 1,034	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶THE ASSOCIATION Telephone no ▶(804) 264-6617

Located at ▶1600 WESTBROOK AVENUE 21 RICHMOND VA ZIP+4 ▶232273324

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?. ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?. . . . ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		No
	Organizations relying on a current notice regarding disaster assistance check here. . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . ☐ Yes ☑ No *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . . ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . . *If "Yes" to 6b, file Form 8870*	**6b**		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE FOUNDATION PROVIDED CONTRIBUTIONS TO 40 CHARITABLE ORGANIZATIONS TO BENEFIT WOMEN AND CHILDREN IN NEED AND AT RISK	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	3,698,768
b	Average of monthly cash balances.		1b	66,545
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	3,765,313
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	
3	Subtract line 2 from line 1d.		3	3,765,313
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	56,480
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	3,708,833
6	**Minimum investment return.** Enter 5% of line 5.		6	185,442

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	185,442
2a	Tax on investment income for 2016 from Part VI, line 5.	2a 1,802		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	1,802
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	183,640
4	Recoveries of amounts treated as qualifying distributions.		4	
5	Add lines 3 and 4.		5	183,640
6	Deduction from distributable amount (see instructions).		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	183,640

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	253,066
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	253,066
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,802
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	251,264

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					183,640
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2016					
a From 2011.	44,373				
b From 2012.	45,652				
c From 2013.	63,173				
d From 2014.	38,458				
e From 2015.	51,974				
f **Total** of lines 3a through e.		243,630			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 253,066					
a Applied to 2015, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2016 distributable amount.					183,640
e Remaining amount distributed out of corpus		69,426			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		313,056			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .		44,373			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		268,683			
10 Analysis of line 9					
a Excess from 2012. . . .	45,652				
b Excess from 2013. . . .	63,173				
c Excess from 2014. . . .	38,458				
d Excess from 2015. . . .	51,974				
e Excess from 2016. . . .	69,426				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

IVAKOTA FOUNDATION INC
1600 WESTBROOK AVENUE - 21
RICHMOND, VA 23227
(703) 548-3299

b The form in which applications should be submitted and information and materials they should include

APPLICATION SHOULD BE SUBMITTED IN THE FORM OF A LETTER WHICH INCLUDES THE APPLICANT'S IRS DETERMINATION OF CHARITABLE STATUS, THE SPECIFIC ITEM FOR WHICH FUNDS ARE BEING REQUESTED, AND THE AMOUNT OF THE REQUEST IF NOT ABLE TO RECEIVE FULL AMOUNT FOR SPECIFIC ITEM, THE APPLICATION MUST DISCLOSE HOW THE APPLICANT WILL ACQUIRE THE ADDITIONAL FUNDS

c Any submission deadlines

FEBRUARY 15

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

CONTRIBUTIONS PRIMARILY GIVEN TO CHARITABLE ORGANIZATIONS TO BENEFIT WOMEN AND CHILDREN IN ALEXANDRIA, VIRGINIA, AND THE SURROUNDING METROPOLITAN AREA HOWEVER, REQUESTS ARE ALSO ACCEPTED FOR OTHER GEOGRAPHICAL AREAS AND PURPOSES

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				237,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	77,871	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					118,675
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				77,871	118,675

13 **Total.** Add line 12, columns (b), (d), and (e). 13 196,546

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-09-13	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
MARSHA H MURPHY CPA				P00939516
Firm's name ▶ M H Murphy & Associates LLC				Firm's EIN ▶
Firm's address ▶ 3319 Duke Street Alexandria, VA 22314				Phone no (703) 370-9100

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
VIRGINIA B RODENBERG SAPP 11456 CHICKAHOMINY BRANCH DR GLEN ALLEN, VA 23060	TRUSTEE 0 50	0		
MARSHA H MURPHY 3319 DUKE STREET ALEXANDRIA, VA 22314	Trustee 0 50	0		
LOUIS B RODENBERG JR 1600 WESTBROOK AVENUE 21 RICHMOND, VA 23227	SEC /TREAS /TTE 5 00	0		
REV ORAN WARDER 228 S PITT ST ALEXANDRIA, VA 22314	Trustee/Pres 0 50	0		
THE HON STEPHEN W RIDEOUT 107 MILL STREET CAMBRIDGE, MD 21613	TRUSTEE 0 50	0		
MRS LOUIS B RODENBERG JR 1600 WESTBROOK AVENUE 21 RICHMOND, VA 23227	TRUSTEE EMERIT 0 50	0		
A HUGO BLANKINGSHIP JR ESQ 4020 UNIVERSITY DRIVE 312 FAIRFAX, VA 22030	TRUSTEE EMERIT 0 50	0		
MRS ROBERT N SAYLER 1115 DRYDEN LANE CHARLOTTESVILLE, VA 22904	TRUSTEE 0 50	0		
LOUIS B RODENBERG III 1403 GRAYCOURT AVENUE RICHMOND, VA 23227	Trustee/VP 0 50	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALEXANDRIA YMCA 420 EAST MONROE STREET ALEXANDRIA, VA 22301	N/A	NA	CHARITABLE	6,000
ALEXANDRIA NEIGHBORHOOD HEALTH SERV 3802 EXECUTIVE AVENUE D-1 ALEXANDRIA, VA 22305	N/A	NA	CHARITABLE	12,000
ALEXANDRIA POLICE YOUTH CAMP P O BOX 25273 ALEXANDRIA, VA 22313	N/A	NA	CHARITABLE	5,000
ALEXANDRIA SEAPORT FOUNDATION 2 DUKE STREET ALEXANDRIA, VA 22314	N/A	NA	CHARITABLE	5,000
ALEXANDRIA TUTORING CONSORTIUM 323 SOUTH FAIRFAX STREET ALEXANDRIA, VA 22314	N/A	NA	CHARITABLE	6,000
Total . . . . ▶ 3a				237,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALIVE INC 2723 KING STREET ALEXANDRIA, VA 22302	N/A	NA	charitable	5,000
ALIVE INC - ALIVE HOUSE 2723 KING STREET ALEXANDRIA, VA 22302	N/A	NA	CHARITABLE	8,000
ALIVE INC - CHILD DEVELOPMENT CENTE 2723 KING STREET ALEXANDRIA, VA 22302	N/A	NA	CHARITABLE	8,000
CHILD FAMILY NETWK CTR - BLDNG FIXU 3701A MT VERNON AVNEUE ALEXANDRIA, VA 22305	N/A	NA	CHARITABLE	18,000
COMMUNITY LODGINGS 228 SOUTH PITT STREET 3RD FLOOR ALEXANDRIA, VA 22314	N/A	NA	CHARITABLE	13,000
Total . . . . ▶ **3a**				237,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COMPUTER CORE 3846 KING STREET ALEXANDRIA, VA 22314	N/A	NA	CHARITABLE	3,000
COURT SERVICES UNIT DAY REPORTING 301 KING STREET ALEXANDRIA, VA 22314	N/A	NA	CHARITABLE	5,000
GOOD SHEPHERD HOUSING AND FAMILY SE 3804 EXECUTIVE AVENUE D-1 ALEXANDRIA, VA 22305	N/A	NA	CHARITABLE	3,000
GOODWIN HOUSE 4800 FILMORE AVENUE ALEXANDRIA, VA 22311	N/A	NA	CHARITABLE	5,000
GUEST HOUSE ONE EAST LURAY AVENUE ALEXANDRIA, VA 22301	N/A	NA	CHARITABLE	6,000
Total . . . . ▶ **3a**				237,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PARENT LEADERSHIP TRAINING INSTITUT P O BOX 26294 ALEXANDRIA, VA 22313	N/A	NA	CHARITABLE	5,000
REBUILDING TOGETHER ALEXANDRIA 700 PRINCESS ST SUITE 206 ALEXANDRIA, VA 22314	N/A	NA	CHARITABLE	5,000
RESURRECTION CHILDREN'S CENTER 2280 NORTH BEAUREGARD STREET ALEXANDRIA, VA 22311	N/A	NA	RELIGIOUS	3,000
ST GEORGE'S CAMP EPIS DIOCESE OF VA 110 WEST FRANKLIN STREET RICHMOND, VA 23220	N/A	NA	RELIGIOUS	3,000
SCHOLARSHIP FUND OF ALEXANDRIA 3330 KING STREET ALEXANDRIA, VA 22302	N/A	NA	CHARITABLE	2,500
Total . . . . ▶ 3a				237,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SENIOR SERVICES OF ALEXANDRIA 300 N WASHINGTON STREET ALEXANDRIA, VA 22314	N/A	NA	CHARITABLE	5,000
SPECIAL OLYMPICS OF NO VA 11350 RANDOM HILLS ROAD C-140 FAIRFAX, VA 22030	N/A	NA	CHARITABLE	5,000
ST PAUL'S EPISCOPAL CHURCH 218 SOUTH PITT STREET ALEXANDRIA, VA 22314	N/A	NA	RELIGIOUS	5,000
ST STEPHEN'S AND ST AGNES SCHOOL 1000 ST STEPHENS ROAD ALEXANDRIA, VA 22304	N/A	NA	EDUCATIONAL	5,000
STOP CHILD ABUSE NOW OF NO VA 2210 MOUNT VERNON AVENUE ALEXANDRIA, VA 22301	N/A	NA	CHARITABLE	9,000
Total . . . . ▶ **3a**				237,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TENANTS AND WORKERS UNITED 3801 MT VERNON AVE STE 215 ALEXANDRIA, VA 22305	N/A	NA	CHARITABLE	5,000
CAMPAGNA CENTER 418 SOUTH WASHINGTON STREET ALEXANDRIA, VA 22314	N/A	NA	CHARITABLE	10,000
CARPENTER'S SHELTER 930 NORTH HENRY STRET ALEXANDRIA, VA 22314	N/A	NA	CHARITABLE	15,000
THE READING CONNECTION 4001 9TH STREET N STE 226 ARLINGTON, VA 22203	N/A	NA	CHARITABLE	3,000
THE CENTER FOR ALEXANDRIA'S CHILDRE 1900 N BEAUREGARD ST SUITE 200 ALEXANDRIA, VA 22311	N/A	NA	CHARITABLE	5,000
Total . . . . ▶ 3a				237,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNITED COMMUNITY MINISTRIES 7511 FORDSON ROAD ALEXANDRIA, VA 22306	N/A	NA	CHARITABLE	7,000
VTS BUTTERFLY 3737 SEMINARY ROAD ALEXANDRIA, VA 22304	N/A	NA	RELIGIOUS	5,000
VOICE 4444 ARLINGTON BLVD ARLINGTON, VA 22204	N/A	NA	CHARITABLE	2,500
WRIGHT TO READ 414 NORTH WASHINGTON ST SUITE 101 ALEXANDIRA, VA 22314	N/A	NA	CHARITABLE	3,000
BIRTHRIGHT OF WOODBRIDGE 4207 DALE BLVD WOODBRIDGE, VA 22193	N/A	NA	CHARITABLE	1,000
Total . . . . ▶ **3a**				237,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BETHANY HOUSE OF NORTHERN VIRGINIA 6121 LINCOLNIA ROAD SUITE 303 ALEXANDRIA, VA 22312	NA	NA	CHARITABLE	5,000
BEAT THE ODDS 520 KING STREET ROOM 202 ALEXANDRIA, VA 22314	N/A	NA	CHARITABLE	5,000
TOGETHER WE BAKE 212 DOWNTOWN BAPTIST CHURCH ALEXANDRIA, VA 22314	NA	NA	RELIGIOUS	3,000
LAZARETH MINISTRY - CHRIST CHURCH 118 N WASHINGTON STREET ALEXANDRIA, VA 22314	N/A		RELIGIOUS	5,000
WESTMINSTER CANTERBURY SUMMER CAMP 1600 WESTBROOK AVENUE RICHMOND, VA 23060	N/A		RELIGIOUS	7,500
Total . . . . ▶ 3a				237,500

TY 2016 Accounting Fees Schedule

Name: IVAKOTA ASSOCIATION INC

EIN: 54-0505919

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MURPHY & ASSOCIATES	4,918	4,918	0	0

TY 2016 Other Expenses Schedule

Name: IVAKOTA ASSOCIATION INC

EIN: 54-0505919

Software ID: 16000303

Software Version: 2016v3.0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FIDELITY BOND - PG 40	100	100		
OFFICER EXPENSES	8,000			8,000

TY 2016 Other Professional Fees Schedule

Name: IVAKOTA ASSOCIATION INC

EIN: 54-0505919

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRUST MANAGEMENT FEES	18,916	11,350	0	7,566

Ivakota Association, Inc

Schedules Of Realized Gains (Losses) On Sales Of Securities
Years Ended December 31, 2016 And 2015
See Accountant's Preoprt On The Supplementary Information

Stock	Sales Price	Basis	2016 Gain/Loss	2,015 Gain/Loss
Brandes Intl S/C Equity-I	$ 4,000	$ 4,294	$ (294)	$ (123)
Cambiar Small Cap - Ins	69,879	92,415	(22,536)	(111)
DFA International Core Equity Funds	11,000	12,631	(1,631)	(280)
Doubleline Total Return Bd - 1	14,000	14,576	(576)	(269)
Eaton Vance Atlanta Capital SMID - I	9,500	6,206	3,294	1,231
Eaton Vance Floating Rate - I			-	(969)
Federated Int Strat Value	9,000	8,614	386	
Federated Strategic Value Div	26,000	18,098	7,902	2,550
Federated Trsy Obligations	856,514	856,514	0	-
Ishares Barclays 1-3 Year			-	807
Ishares Barclays 3-7 Year			-	326
Ishares JP Morgan EM Bond ETF			-	(185)
Ishares Treasury Bond ETF			-	(67)
Ishares S & P Small Co ETF	12,165	10,892	1,273	
Ishares Core US Treasury Bond	17,219	16,617	602	
John Hancock III Discplan V-I	381,672	372,173	9,499	896
JPMorgan U. S. Equity Fund	405,606	409,467	(3,861)	853
Mainstay ICAP International I	98,691	118,497	(19,806)	31
Manning & Napier World Opptys - A			-	(2,218)
Oppenheimer Developing Mkt - Y			-	4,537
Osterweis Strategic Inc Fd I	109,480	119,552	(10,072)	(64)
Pimco Emerging Local Bond Inst				
Pimco Invt Grade Corp Bd - I	19,500	19,582	(82)	(95)
Pimco 1-5 Year U.S. Tips Index ETF			-	(1,345)
Schwab US Reit ETF	4,941	4,298	643	(56)
T. Rowe Price Divers S/C Grwth			-	303
T. Rowe Price Real Estate Fund			-	5,627
T. Rowe Price Instl Large-Cap Grwth - I	431,067	275,242	155,825	4,801
T. Rowe Price Small Cap Growth	77,707	79,653	(1,946)	
Vanguard FTSE Emerging Markets	3,868	4,627	(759)	(185)
Vanguard S/T Bond Index	201,303	201,110	193	(1)
Vanguard M/B Secur Indx - Sig				
Vangaurd Tot Bd Mkt Index	14,000	13,684	316	
Western Asset Mts Bkd Sec - I	7,500	7,479	21	38
Wisdontree Midcap Earnings	9,438	9,154	284	132
Adjustments for Rounding				
Total Realized Gain (Loss) :	**$ 2,794,050**	**$ 2,675,375**	**$ 118,675**	**$ 16,164**

Ivakota Association, Inc.

Schedule of Assets at Cost vs. Fair Market Value
For The Years Ending December 31, 2016 and December 31, 2015

Description	12/31/2016 Cost	12/31/2016 FMV	12/31/2015 Cost	12/31/2015 FMV
Cash & Money Market Funds				
Federated Money Mkt Treas Obligs	$ 131,171	131,171	43,688	$ 43,688
Total Cash	$ 131,171	131,171	43,688	$ 43,688
Equities				
Ishares CORE Small Cao ETF	174,265	220,032		
Ishares Treasury Bond ETF	266,248	263,635	282,865	281,549
Schwab US REIT EFT	65,442	68,742	69,740	70,757
Spdr S & P Dividend ETF	375,833	382,881		
Vanguard FTSE Emerging Markets ETF	74,909	60,826	79,535	59,042
Wisdomtree Midcap Earnings Fund	128,150	143,738	137,303	130,710
Total Equity Securities	$ 1,084,847	1,139,854	$ 569,443	$ 542,058
Mutual Funds				
Brandes International Small Cap	64,774	60,692	67,799	61,476
Cambiar Small Cap Fund			92,415	71,636
DFA International Core Equity Fund	199,914	178,075	212,545	184,942
Doubleline FDs Trust Total Return Bd Fd Cl 1	227,462	215,721	242,038	232,779
Eaton Vance Atlanta Capital SMID	112,332	157,701	113,079	150,594
Federated Equity Funds Strategic Value Fund	348,084	391,225	358,062	388,452
Federal International Strategic Value Discipline Value Fund	142,386	136,802		
John Hancock Funds III Disciplined Value Fund			372,172	367,159
JP Morgan US Equity Fund			409,467	392,264
Mainstay Icap International Fund			118,497	104,277
Osterweis Strategic Income Fund			119,552	110,621
Pimco Funds Invt Grade Corp Bd Fund	302,756	292,359	322,339	302,443
T. Rowe Price Diversified Small Cap Growth Fund			79,654	81,880
T. Rowe Price Large-Cap Growth Fund Institutional			275,242	433,221
Vanguard Growth Index Fund	338,500	338,264		
Vangaurd Institutional Index Fund	377,134	392,103		
Vanguard Short Term Bond Index Fund	218,410	214,584	201,110	199,580
Western Asset Mortgage Backed Securities Fund	108,826	105,925	116,305	115,899
Total Mutual Funds	$ 2,440,578	$ 2,483,451	$ 3,100,276	$ 3,197,223
Prepaid Excise Tax	2,836	2,836	3,581	3,581
Total Assets Including Cash	$ 3,659,432	3,757,312	$ 3,716,988	$ 3,786,550