



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	167,288	84,119	84,119
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule) ▶ Less: allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) SEE STMT #2	2,843,581	2,862,558	4,528,047
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch.) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch.) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	3,010,869	2,946,677	4,612,166
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	3,010,869	2,946,677	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	3,010,869	2,946,677	
	31 Total liabilities and net assets/fund balances (see instructions)	3,010,869	2,946,677	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,010,869
2 Enter amount from Part I, line 27a	2	-64,192
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	2,946,677
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,946,677

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo. day, yr.)	(d) Date sold (mo. day, yr.)
1a PUBLICLY TRADED SECURITIES				
b CAPITAL GAIN DISTRIBUTIONS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 140,316		132,180	8,136	
b 86,284			86,284	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			8,136	
b			86,284	
c				
d				
e				
2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7			2	94,420
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	214,260	4,399,225	0.048704
2014	191,500	4,383,157	0.043690
2013	169,548	3,877,874	0.043722
2012	163,452	3,353,535	0.048740
2011	147,512	3,284,844	0.044907
2 Total of line 1, column (d)			2 0.229763
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.045953
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 4,335,402
5 Multiply line 4 by line 3			5 199,225
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,513
7 Add lines 5 and 6			7 200,738
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 215,444

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,511
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	1,511
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,511
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	5,060
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	5,060
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,547
11	Enter the amount of line 10 to be Credited to 2017 estimated tax 3,547 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X

14 The books are in care of ► **LOUIS F. FRIEDMAN, ESQ.** Telephone no ► **410-494-0100**
409 WASHINGTON AVENUE, SUITE 900
 Located at ► **TOWSON** MD ZIP+4 ► **21204**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

	Yes	No
16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? N/A	1c	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No **5b** **X**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANNELIESE H. DUNCAN 10245 COLLINS AVENUE, #15E	BAL HARBOUR FL 33154	PRES. / TREAS. 0 50	0	0
LOUIS F. FRIEDMAN 409 WASHINGTON AVENUE, SUITE 900	TOWSON MD 21204	VICE PRES. 1.00	0	0
PHYLLIS C. FRIEDMAN 409 WASHINGTON AVENUE, SUITE 900	TOWSON MD 21204	SECRETARY 1.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,298,644
b	Average of monthly cash balances	1b	102,779
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	4,401,423
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,401,423
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	66,021
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,335,402
6	Minimum investment return. Enter 5% of line 5	6	216,770

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	216,770
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,513
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,513
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	215,257
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	215,257
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	215,257

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	215,444
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	215,444
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,513
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	213,931

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				215,257
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			207,640	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 215,444				
a Applied to 2015, but not more than line 2a			207,640	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2016 distributable amount				7,804
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				207,453
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

- b** The form in which applications should be submitted and information and materials they should include

N/A

- c** Any submission deadlines

N/A

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED STATEMENT #3				<p style="text-align: right;">208,444</p>
Total			▶ 3a	208,444
b Approved for future payment SEE ATTACHED STATEMENT #4				<p style="text-align: right;">80,000</p>
Total			▶ 3b	80,000

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
 - a** Transfers from the reporting foundation to a noncharitable exempt organization of
 - (1)** Cash
 - (2)** Other assets
 - b** Other transactions
 - (1)** Sales of assets to a noncharitable exempt organization
 - (2)** Purchases of assets from a noncharitable exempt organization
 - (3)** Rental of facilities, equipment, or other assets
 - (4)** Reimbursement arrangements
 - (5)** Loans or loan guarantees
 - (6)** Performance of services or membership or fundraising solicitations
 - c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
 - d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Sign
Here**

Signature of officer or trustee

Date _____

Title

VICE PRES.

Paid
Preparer
Use Only

Pnnl/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

LOUIS F. FRIEDMAN

Low F. Friedman

5/3/17

Firm's name ▶ **FRIEDMAN & FRIEDMAN, LLP**

PTIN	P00282449
------	-----------

Firm's address ▶ 409 WASHINGTON AVENUE, SUITE 900
TOWSON, MD 21204

Firm's EIN ▶ 52-0818026

Phone no 410-494-0100

THE HARRY F DUNCAN FOUNDATION, INC
52-6054187
FOR THE YEAR ENDED DECEMBER 31, 2016
2016 FORM 990-PF

SUPPORTING SCHEDULES

ANALYSIS OF REVENUE AND EXPENSES - PAGE 1, PART I

	COL (a)	COL (b)	COL (d)
PAGE 1, PART I, LINE 16a - LEGAL FEES			
FRIEDMAN & FRIEDMAN, LLP - TAX RETURN PREPARATION	6,000 00	6,000 00	0 00
FRIEDMAN & FRIEDMAN, LLP - LEGAL FEES	17,500 00	10,500 00	7,000 00
TOTAL LEGAL FEES	23,500 00	16,500 00	7,000 00
PAGE 1, PART I, LINE 16c - OTHER PROFESSIONAL FEES			
T ROWE PRICE - INVESTMENT ADVISORY & MNGMT FEES	8,133 24	8,133 24	0 00
TOTAL OTHER PROFESSIONAL FEES	8,133 24	8,133 24	0 00
PAGE 1, PART I, LINE 18 - TAXES			
FOREIGN TAXES PAID ON DIVIDENDS	76 34	76 34	0 00
TOTAL TAXES	76 34	76 34	0 00
PAGE 1, PART I, LINE 23 - OTHER EXPENSES			
FOREIGN INVESTMENT FEES	13 75	13 75	0 00
OVERNIGHT MAILING FEES	15 00	15 00	
DELAWARE ANNUAL FRANCHISE TAX REPORT	25 00	25 00	0 00
DELAWARE REPRESENTATION FEE	296 00	296 00	0 00
TOTAL OTHER EXPENSES	349 75	349 75	0 00

Harry F. Duncan Foundation, Inc., E.I.N.: 52-6054187

For the Year Ended 12/31/2016

Form 990-PF, Page 2, Part II - Corporate Stock/Mutual Funds

<u># of Shares</u>	<u>Description</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Common Stocks			
900	Chevron Corporation	38,931 47	105,930 00
1,200	General Dynamics Corporation	32,367 75	207,192 00
1,000	Pepsico, Inc	42,307 00	104,630 00
788	Pfizer, Inc	13,801 82	25,594 24
		<hr/>	<hr/>
		127,408 04	443,346 24
Common Stocks - T Rowe Price Managed Account			
300	Accenture PLC	12,446.12	35,139 00
100	Alphabet, Inc , Cl C	37,712 66	77,182 00
100	Amazon Com, Inc	7,090 98	74,987 00
150	Amgen, Inc	6,970 28	21,931 50
150	Anthem, Inc	24,021 68	21,565 50
250	AON PLC	12,270 00	27,882 50
525	Apple, Inc	6,731 51	60,805 50
350	Atmos Energy Corporation	20,151 15	25,952 50
300	Automatic Data Processing, Inc	11,087 64	30,834 00
300	Bristol Myers Squibb Company	18,966 45	17,532 00
500	Coca Cola Company	13,302 80	20,730 00
400	Colgate Palmolive Company	13,707 86	26,176 00
150	Costco Wholesale Corporation	17,442 29	24,016 50
300	CVS Health Corporation	8,649 69	23,673 00
400	Danaher Corporation	12,151 55	31,136 00
400	Walt Disney Company	14,752 16	41,688 00
200	Ecolab, Inc	14,145.68	23,444 00
300	Exxon Mobil Corporation	24,811 64	27,078 00
200	Fortive Corporation	3,780 63	10,726 00
400	General Mills, Inc	16,165 69	24,708 00
500	Gilead Sciences, Inc	11,259 51	35,805 00
350	Home Depot, Inc	8,908 55	46,928 00
250	Johnson & Johnson	16,167 92	28,802 50
400	JPMorgan Chase & Company	12,668 43	34,516 00
450	Marriott International, Inc	11,439 02	37,206 00
500	Mastercard, Inc	12,503 67	51,625 00
200	McCormick & Company, Inc	16,541 40	18,666 00
175	McDonald's Corporation	15,321 46	21,301 00
300	Medtronic, PLC	22,312 68	21,369 00
400	Merck & Company, Inc	14,779 68	23,548 00
600	Microsoft Corporation	16,690 92	37,284 00
150	Monsanto Company	15,047 50	15,781 50
175	NextEra Energy, Inc	21,534 85	20,905 50
1,000	NiSource, Inc	15,201 34	22,140 00
275	Northern Trust Corporation	18,311 59	24,488 75
300	Omnicom Group, Inc	13,705 74	25,533 00
300	Pepsico, Inc	19,226 16	31,389 00
200	Praxair, Inc	18,193 50	23,438 00
25	Priceline Com, Inc	11,630 83	36,651 50
300	Procter & Gamble Company	18,874 80	25,224 00

Harry F. Duncan Foundation, Inc., E.I.N.: 52-6054187

For the Year Ended 12/31/2016

Form 990-PF, Page 2, Part II - Corporate Stock/Mutual Funds

<u># of Shares</u>	<u>Description</u>	<u>Book Value</u>	<u>Fair Market Value</u>
300	Qualcomm, Inc	22,750 32	19,560 00
500	Roche Holdings Ltd	10,047 50	14,265 00
200	Rockwell Collins, Inc	17,853 18	18,552 00
400	Ross Stores, Inc	19,495 72	26,240 00
900	Spectra Energy Corporation	24,836 25	36,981 00
600	Starbucks Corporation	18,579 34	33,312 00
350	State Street Corporation	25,756 97	27,202 00
200	Stryker Corporation	12,417 58	23,962 00
400	Union Pacific Corporation	23,297 74	41,472 00
200	United Parcel Service, Inc , Cl B	12,603 00	22,928 00
200	United Technologies Corporation	13,647 00	21,924 00
250	Unitedhealth Group, Inc	11,405 28	40,010 00
400	Visa, Inc , Cl A	21,684 72	31,208 00
450	Wells Fargo & Company	10,554 00	24,799 50
350	Xilinx, Inc	9,456 75	21,129 50
200	3M Company	14,588 66	35,714 00
350	American Tower Corporation	14,681 52	36,988 00
125	Avalonbay Communities, Inc	20,799 58	22,143 75
100	Public Storage	22,212 14	22,350 00
		<hr/>	<hr/>
		933,345 26	1,750,529 50
Mutual Funds			
5,594 688	Capital World Growth & Income Fund, Cl A	186,190 50	245,215 18
5,779 425	Oakmark Fund	299,987 58	418,892 72
9,826 104	Oakmark Select Fund	337,348 98	422,915 52
19,738 413	Royce Total Return Fund	228,121 74	270,021 49
18,271 85 T	Rowe Price Mid Cap Value Fund	404,921 88	530,979 96
		<hr/>	<hr/>
		1,456,570 68	1,888,024 87
Mutual Funds - T Rowe Price Managed Account			
1,287 273 T	Rowe Price Mid-Cap Growth Fund, I Class	46,610 87	97,008 89
2,543 357 T	Rowe Price Mid-Cap Value Fund, I Class	66,126 01	73,884 52
1,952 314 T	Rowe Price New Horizons Fund, I Shares	54,549 14	84,632 81
1,812 246 T	Rowe Price Small Cap Value Fund, I Shares	64,950 36	81,768 54
9,391 879 T	Rowe Price Spectrum International Fund	112,997 20	108,851 88
		<hr/>	<hr/>
		345,233 58	446,146 64
		<hr/>	<hr/>
		2,862,557 56	4,528,047 25
		<hr/>	<hr/>

Harry F Duncan Foundation, Inc
52-6054187
For the Year Ended December 31, 2016
2016 Form 990-PF

Page 11, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name/Address	Related Individual?	Foundation Status	Purpose	Amount
3rd Person Inc P O Box 1574 Noblesville, IN 46061	No	Public	Operations (unrestricted)	2,000 00
Americans for Immigrant Justice, Inc 3000 Biscayne Boulevard, Suite 400 Miami, FL 33137	No	Public	Operations (unrestricted)	6,000 00
American Red Cross P O Box 37839 Boone, Iowa 50037	No	Public	Louisiana Flood Relief	10,000 00
Andrew County Museum & Historical Society P O Box 12, 202 East Duncan Drive Savannah, MO 64485	No	Public	Operations (unrestricted)	20,000 00
Assistance Center of Towson Churches, Inc 120 W Pennsylvania Avenue Towson, MD 21204	No	Public	Operations (unrestricted)	2,000 00
Boy Scouts of America (Camp Geiger Fund) P O Box 8157 St Joseph, MO 64508	No	Public	Operations (unrestricted)	5,000 00
Boy Scouts of America Troop #60 P O Box 8157 St Joseph, MO 64508	No	Public	Operations (unrestricted)	1,000.00
Boys & Girls Club of Harford County P O Box 1106 Aberdeen, MD 21001	No	Public	Scholarships	2,000 00
CASA of Baltimore County, Inc 305 W Chesapeake Avenue, Suite 117 Towson, MD 21204	No	Public	Operations (unrestricted)	2,000 00
Chapman Partnership 1550 N Miami Avenue Miami, FL 33136	No	Public	Operations (unrestricted)	2,000 00
Congregation Judea 6736 Stirling Road Hollywood, FL 33024	No	Public	Synagogue Renovations	5,000 00

Harry F Duncan Foundation, Inc
52-6054187
For the Year Ended December 31, 2016
2016 Form 990-PF

Page 11, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name/Address	Related Individual?	Foundation Status	Purpose	Amount
Congregation Judea 6736 Stirling Road Hollywood, FL 33024	No	Public	Operations (unrestricted)	360 00
Doctors Without Borders USA P O Box 5030 Hagerstown, MD 21741	No	Public	Operations (unrestricted)	10,000 00
First Church of North Miami 1200 NE 135 Street North Miami, FL 33161	No	Public	Operations (unrestricted)	1,000 00
Friends of WLRN 91.3 FM, Inc 169 E Flagler Street, Suite 1400 Miami, FL 33131	No	Public	Operations (unrestricted)	500 00
Girl Scouts of America c/o Joyce Morgan 404 North 10th Savannah, MO 64485	No	Public	Operations (unrestricted)	1,000 00
Habitat for Humanity of Greater Miami, Inc 3800 N W 22nd Avenue Miami, FL 33142	No	Public	Operations (unrestricted)	5,000 00
Miami Coalition of Christians and Jews, Inc 150 SE 2nd Avenue, Suite 914 Miami, FL 33131	No	Public	Operations (unrestricted)	3,000 00
Miami Lakes Congregational Church 6701 Miami Lakeway Hialeah, FL 33014	No	Public	Operations (unrestricted)	1,000 00
Miami Lighthouse for the Blind 601 Southwest 8th Avenue Miami, FL 33130	No	Public	Operations (unrestricted)	2,000 00
Miami Shores Community Church 9823 NE 4th Avenue Miami Shores, FL 33138	No	Public	Operations (unrestricted)	1,000 00
Miami Rescue Mission, Inc P O Box 420620 Miami, FL 33242	No	Public	Operations (unrestricted)	5,000 00

Harry F Duncan Foundation, Inc
52-6054187
For the Year Ended December 31, 2016
2016 Form 990-PF

Page 11, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name/Address	Related Individual?	Foundation Status	Purpose	Amount
Miami VAHS Miami Fisher House (122) 1201 NW 16th Street Miami, FL 33125	No	Public	Operations (unrestricted)	2,000 00
New World Symphony 500 17th Street Miami Beach, FL 33139	No	Public	Operations (unrestricted)	1,000 00
Salvation Army P O Box 1959 Atlanta, GA 30301	No	Public	Disaster Relief	5,000 00
Savannah R III School District 401 A N 8th Street Savannah, MO 64485	No	Public	Early Childhood Education Center	40,000 00
Savannah R III School District Foundation P O Box 302 Savannah, MO 64485	No	Public	Scholarship Fund	1,000 00
Seraphic Fire & Firebird Chamber Orchestra 2153 Coral Way, Suite 401 Miami, FL 33145	No	Public	Operations (unrestricted)	1,000 00
Seraphic Fire & Firebird Chamber Orchestra 2153 Coral Way, Suite 401 Miami, FL 33145	No	Public	Children's Project	5,000 00
Sinai Hospital of Baltimore 2401 West Belvedere Avenue Baltimore, MD 21215	No	Public	Rehabilitation Capital Project	30,000 00
St Jude Children's Research Hospital P O Box 1893 Memphis, TN 38101	No	Public	Operations (unrestricted)	1,000 00
United Way of Miami-Dade County 3250 Southwest Third Avenue Miami, FL 33129	No	Public	Operations (unrestricted)	1,000 00
WLRN Classic HD2 169 E Flagler Street, Suite 1400 Miami, FL 33131	No	Public	Operations (unrestricted)	500 00

Harry F Duncan Foundation, Inc
52-6054187
For the Year Ended December 31, 2016
2016 Form 990-PF

Page 11, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name/Address	Related Individual?	Foundation Status	Purpose	Amount
WPBT 2 - Public Television of Miami P O Box 61002 Miami, FL 33261	No	Public	Operations (unrestricted)	500 00
Washington D C Meals on Wheels, Inc 7410 New Hampshire Avenue Takoma Park, MD 20012	No	Public	Operations (unrestricted)	1,000.00
Harry Duncan American Dream Scholarship Awarded to Haden McDonald c/o Missouri Western State University 4525 Downs Drive St Joseph, MO 64507	No	Public	Scholarship	2,000 00
Harry Duncan American Dream Scholarship Awarded to Dallas Vulgamott c/o Missouri Western State University 4525 Downs Drive St Joseph, MO 64507	No	Public	Scholarship	2,000 00
Harry Duncan American Dream Scholarship Awarded to Adrienne Darnell c/o University of Missouri - Columbia 11 Jesse Hall Columbia, MO 65211	No	Public	Scholarship	2,000 00
Harry Duncan American Dream Scholarship Awarded to Kelli Tucker c/o Northwest Missouri State University 800 University Drive Maryville, MO 64468	No	Public	Scholarship	2,000 00
Harry Duncan American Dream Scholarship Awarded to Kylie Wilson c/o University of Missouri-Kansas City 5100 Rockhill Road Kansas City, MO 64110	No	Public	Scholarship	2,000 00
Harry Duncan American Dream Scholarship Awarded to Morgan Barr c/o Missouri University of Science & Technology 300 W 13th Street Rolla, MO 65409	No	Public	Scholarship	2,000 00

Harry F Duncan Foundation, Inc
52-6054187
For the Year Ended December 31, 2016
2016 Form 990-PF

Page 11, Part XV, Line 3a - Grants and Contributions Paid During the Year				
Name/Address	Related Individual?	Foundation Status	Purpose	Amount
Harry Duncan American Dream Scholarship Awarded to Molleigh Arn c/o Missouri Western State University 4525 Downs Drive St Joseph, MO 64507	No	Public	Scholarship	2,000 00
Harry Duncan American Dream Scholarship Awarded to Samantha Guardado c/o Park University 8700 N W River Park Drive Parkville, MO 64152	No	Public	Scholarship	5,000 00
Harry Duncan American Dream Scholarship Awarded to Kaitlyn Ruoff c/o Northwest Missouri State University 800 University Drive Maryville, MO 64468	No	Public	Scholarship	5,000 00
Harry Duncan American Dream Scholarship Awarded to Kacey Logsdon c/o North Central Missouri College 1301 Main Street Trenton, MO 64683	No	Public	Scholarship	5,000 00
Harry Duncan American Dream Scholarship Awarded to Mason Smith c/o Missouri Western State University 4525 Downs Drive St Joseph, MO 64507	No	Public	Scholarship	5,000 00
Harry Duncan American Dream Scholarship Awarded to Michelle Chambers c/o Missouri Western State University 4525 Downs Drive St Joseph, MO 64507	No	Public	Scholarship Refund	(1,364 12)
Harry Duncan American Dream Scholarship Awarded to Sydney Saunders c/o Missouri Western State University 4525 Downs Drive St. Joseph, MO 64507	No	Public	Scholarship Refund	(52 20)
TOTAL				<u>\$208,443 68</u>

Harry F Duncan Foundation, Inc
52-6054187
For the Year Ended December 31, 2016
2016 Form 990-PF

Page 11, Part XV, Line 3b - Grants and Contributions Approved for Future Payment

Name/Address	Related Individual?	Foundation Status	Purpose	Amount
Savannah R III School District 401 A N. 8th Street Savannah, MO 64485	No	Public	Early Childhood Education Center	60,000 00
Sinai Hospital 2401 West Belvedere Avenue Baltimore, MD 21215	No	Public	Joint Replacement Fund	20,000 00
TOTAL				<u>\$80,000.00</u>