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For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation Diane & Norman Bernstein Foundation Inc		A Employer identification number 52-6047356	
Number and street (or P O box number if mail is not delivered to street address) 5301 Wisconsin Ave NW No 500		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code Washington, DC 20015		B Telephone number (see instructions) (202) 363-6301	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 18,914,947		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,000,000			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	6,462	6,462		
	4 Dividends and interest from securities	344,848	344,848		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	556,937			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		556,937		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	187,839	187,839	0	
	12 Total. Add lines 1 through 11	2,096,086	1,096,086	0	
	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages	132,854	26,571	0	106,283
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	22,041	19,837	0	2,204
	c Other professional fees (attach schedule)	40,127	40,127	0	0
	17 Interest	164,323	164,323	0	0
	18 Taxes (attach schedule) (see instructions)	60,320	0	0	0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	294,669	293,353	0	959
	24 Total operating and administrative expenses. Add lines 13 through 23	714,334	544,211	0	109,446
	25 Contributions, gifts, grants paid	990,053			990,053
	26 Total expenses and disbursements. Add lines 24 and 25	1,704,387	544,211	0	1,099,499
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	391,699			
	b Net investment income (if negative, enter -0-)		551,875		
c Adjusted net income (if negative, enter -0-)				0	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	665,667	368,592	368,592
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ <u>26,641</u>			
	Less allowance for doubtful accounts ▶ _____	9,644	26,641	26,641
	4 Pledges receivable ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ <u>600,000</u>			
	Less allowance for doubtful accounts ▶ <u>0</u>	0	600,000	600,000
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	5,197,526	5,167,074	6,140,540
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____			
Less accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	13,320,071	11,403,434	11,779,174	
14 Land, buildings, and equipment basis ▶ _____				
Less accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	19,192,908	17,565,741	18,914,947	
Liabilities	17 Accounts payable and accrued expenses	47,552	124,778	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	47,552	124,778	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	43,612	43,612	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	19,101,744	17,397,351	
30 Total net assets or fund balances (see instructions)	19,145,356	17,440,963		
31 Total liabilities and net assets/fund balances (see instructions) .	19,192,908	17,565,741		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,145,356
2 Enter amount from Part I, line 27a	2	391,699
3 Other increases not included in line 2 (itemize) ▶ _____	3	209,964
4 Add lines 1, 2, and 3	4	19,747,019
5 Decreases not included in line 2 (itemize) ▶ _____	5	2,306,056
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	17,440,963

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a K-1 Short Term Capital Gains	P		
b K-1 Long Term Capital Gains	P		
c Vanguard 500 Index Fund ADM 1234 324 SHS	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			-79,031
b			516,993
c			118,975
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-79,031
b			516,993
c			118,975
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	556,937
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	556,937

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,072,677	21,647,262	0 049553
2014	984,167	19,794,870	0 049718
2013	936,584	18,256,577	0 051301
2012	896,011	15,803,060	0 056699
2011	799,947	13,979,999	0 057221

2 Total of line 1, column (d)	2	0 264492
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052898
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	19,901,493
5 Multiply line 4 by line 3	5	1,052,749
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,519
7 Add lines 5 and 6	7	1,058,268
8 Enter qualifying distributions from Part XII, line 4	8	1,099,499

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	5,519
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	5,519
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,519
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	28,360
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	15,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	43,360
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	37,841
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ 37,841 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	No
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► THE FOUNDATION Telephone no ► (202) 363-6301			

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15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐	15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ► ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here. ►	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
	b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
	b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

[illegible]

Total number of other employees paid over \$50,000.	0
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	6,124,712
b	Average of monthly cash balances.	1b	517,130
c	Fair market value of all other assets (see instructions).	1c	13,562,719
d	Total (add lines 1a, b, and c).	1d	20,204,561
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	20,204,561
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	303,068
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	19,901,493
6	Minimum investment return. Enter 5% of line 5.	6	995,075

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	995,075
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	5,519
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	5,519
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	989,556
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	989,556
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	989,556

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,099,499
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,099,499
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	5,519
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,093,980

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				989,556
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	115,952			
b From 2012.	114,147			
c From 2013.	55,238			
d From 2014.	27,939			
e From 2015.	19,916			
f Total of lines 3a through e.	333,192			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>1,099,499</u>				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				989,556
e Remaining amount distributed out of corpus	109,943			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	443,135			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . .	115,952			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	327,183			
10 Analysis of line 9				
a Excess from 2012.	114,147			
b Excess from 2013.	55,238			
c Excess from 2014.	27,939			
d Excess from 2015.	19,916			
e Excess from 2016.	109,943			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	990,053
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2016)

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Print/Type preparer's name Bret D Carr CPA	Preparer's Signature	Date 2017-11-09	Check if self-employed ☐	PTIN P00497778
Firm's name ▶ Hertzbach & Company PA				Firm's EIN ▶ 52-1158459
Firm's address ▶ 1530 Wilson Blvd 700 Arlington, VA 22209				Phone no (703) 351-6600

Form 990FP Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Norman Bernstein	Chairman 0 00	0	0	0
5301 Wisconsin Avenue NW Suite 600 Washington, DC 20015				
Diane Bernstein	President Emeritus 0 00	0	0	0
5301 Wisconsin Avenue NW Suite 600 Washington, DC 20015				
Susan Amy Bernstein	Director 0 00	0	0	0
21 Alpine Street Cambridge, MA 02138				
Elizabeth B Norton	Vice President 0 00	0	0	0
3725 Harrison Street Washington, DC 20015				
Joshua Benjamin Bernstein	President 0 00	0	0	0
5301 Wisconsin Avenue NW Suite 600 Washington, DC 20015				
Kelly Lynch	Executive Director and Tre 0 00	0	0	0
3617 Fessenden Street NW Washington, DC 20008				
Celia Ellen Bernstein	Director 0 00	0	0	0
513 Almar Avenue Pacific Palisades, CA 90272				
Marianne Bernstein Kalb	Director 0 00	0	0	0
62 Livingston Street New Haven, CT 06511				
Nancy Bernstein Schoen	Director 0 00	0	0	0
1425 Wightman Street Pittsburgh, PA 15217				
Robert Schoen	Director 0 00	0	0	0
1425 Wightman Street Pittsburgh, PA 15217				
Robert Kalb	Director 0 00	0	0	0
62 Livingston Street New Haven, CT 06511				
Lisa Bernstein	Director 0 00	0	0	0
5301 Wisconsin Avenue NW Suite 600 Washington, DC 20015				
Robert Norton	Director 0 00	0	0	0
3725 Harrison Street Washington, DC 20015				

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

Norman Bernstein
Diane Bernstein

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Alice Fergeson Foundation 2001 Bryan Point Rd Accokeek, MD 20607		501(c)(3)	Charitable	10,000
American Friends of the Umm El-Fahem Museum of Contemporary Art 7 Times Square 40th Floor New York, NY 10036		501(c)(3)	Charitable	20,000
American Jewish Joint Distribution Committee 711 Third Avenue New York, NY 10017		501(c)(3)	Charitable	10,000
Anacostia Waterfront Trust 1156 15th Street NW Suite 600 Washington, DC 20005		501(c)(3)	Charitable	25,000
Arena Stage 907 6th Street SW Washington, DC 20024		501(c)(3)	Educational	50,000
Total ▶ 3a				990,053

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Bread For The City Inc 1525 7th Street NW Washington, DC 20001		501(c)(3)	Charitable	55,000
Bright Beginnings Inc 128 M Street NW Washington, DC 20001		501(c)(3)	Charitable	25,000
Building Bridges Across the River TheARC 1901 Mississippi Ave SE Washington, DC 20020		501(c)(3)	Charitable	10,000
Capital Camps 133 Rollins Ave Unit 4 Rockville, MD 20852		501(c)(3)	Charitable	25,000
Centronia 1420 Columbia Rd NW Washington, DC 20009		501(c)(3)	Charitable	25,000
Total ► 3a				990,053

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Charles E Smith Jewish Day School 1901 B Jefferson Street Rockville, MD 20852		501(c)(3)	Charitable	25,000
Children's Law Center 616 H St NW 300 Washington, DC 20001		501(c)(3)	Charitable	25,000
DC Fiscal Policy Institute 820 First Street NE Suite 750 Washington, DC 20002		501(c)(3)	Charitable	5,000
DC Jewish Community Center 1529 16th Street NW Washington, DC 20036		501(c)(3)	Charitable	30,000
Federal City Council 1156 15th Street NW Suite 600 Washington, DC 20005		501(c)(3)	Charitable	10,000
Total ▶ 3a				990,053

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
From K-1s Various Washington, DC 20009			Charitable	53
J Street Education Fund PO Box 66073 Washington, DC 20035		501(c)(3)	Educational	20,000
Jewish Federation of Greater Washington 6101 Montrose Rd Rockville, MD 20852		501(c)(3)	Charitable	80,000
Jewish Social Service Agency 200 Wood Hill Rd Rockville, MD 20850		501(c)(3)	Charitable	35,000
Jewish Social Venture Fd Wall Street Station PO Box 157 New York, NY 10268		501(c)(3)	Charitable	50,000
Total ▶ 3a				990,053

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Jewish Theological Seminary of America 3080 Broadway New York, NY 10027		501(c)(3)	Educational	50,000
Jubilee Housing 1640 columbia Rd NW Washington, DC 20009		501(c)(3)	Charitable	25,000
Martha's Table 2114 14th Street NW Washington, DC 20009		501(c)(3)	Charitable	250,000
Mary's Center 2333 Ontario Road NW Washington, DC 20009		501(c)(3)	Charitable	50,000
N Street Village 1333 N Street NW Washington, DC 20005		501(c)(3)	Charitable	10,000
Total ▶ 3a				990,053

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
New Israel Fund 1101 14th Street NW Washington, DC 20001		501(c)(3)	Charitable	30,000
Planned Parenthood of Metropolitan Washington DC 1225 4th Street NE Washington, DC 20002		501(c)(3)	Charitable	10,000
Smithsonian American Art Museum PO Box 37012 Washington, DC 20016		501(c)(3)	Charitable	25,000
The Sustainability Laboratory 229 East 85th Street New York, NY 10028		501(c)(3)	Charitable	5,000
Total 				990,053
3a				

TY 2016 Accounting Fees Schedule**Name:** Diane & Norman Bernstein Foundation Inc**EIN:** 52-6047356

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting	22,041	19,837	0	2,204

TY 2016 Explanation of Non-Filing with Attorney General Statement

Name: Diane & Norman Bernstein Foundation Inc

EIN: 52-6047356

Statement: DC does not require the Foundation to provide form 990-PF

TY 2016 Investments Corporate Stock Schedule**Name:** Diane & Norman Bernstein Foundation Inc**EIN:** 52-6047356

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Armgo	0	0
Artisan International Fund	715,634	895,236
Causeway International Fund	778,691	930,733
Vanguard 500 Index Fund	1,427,501	1,954,280
FPA Crescent Fund	1,182,876	1,319,690
T. Rowe Price	1,062,372	1,040,601

TY 2016 Investments - Other Schedule**Name:** Diane & Norman Bernstein Foundation Inc**EIN:** 52-6047356

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Core Capital Partners II LP	AT COST	0	390,553
Archstone Partners, LP	AT COST	0	0
Commonfund Capital PTR 2000 LP	AT COST	224,120	185,698
Commonfund Capital PTRS III LP	AT COST	177,689	248,447
Landmark Equity PTRS XIII LLC	AT COST	147,877	151,008
Adamas Opportunities LP (3 YR)	AT COST	405,853	300,000
Adamas Opportunities, LP (1 YR)	AT COST	1,401,846	1,506,167
Investors Partner Fund	AT COST	817,979	759,839
Adage Capital Partners	AT COST	5,938,637	5,938,641
Lone Juniper LP	AT COST	1,426,537	1,426,269
1776 Seed Investors LP	AT COST	95,357	94,910
The Caravel Fund LP	AT COST	476,374	474,902
Contegria Fund I LLC	AT COST	76,190	92,245
Prudent Capital III	AT COST	115,000	110,495
Camber Creek Fund VI LP	AT COST	99,975	100,000

TY 2016 Other Decreases Schedule

Name: Diane & Norman Bernstein Foundation Inc

EIN: 52-6047356

Description	Amount
K-1 return of capital	2,306,056

TY 2016 Other Expenses Schedule**Name:** Diane & Norman Bernstein Foundation Inc**EIN:** 52-6047356**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank service charge	3,006	2,705	0	301
Insurance expense	888	799	0	89
Miscellaneous	2,249	2,024	0	225
Office expenses	3,427	3,084	0	343
Training Expense	7	6	0	1
K-1 foreign taxes paid	8,087	8,087	0	0
K-1 portfolio deductions	179,527	179,527	0	0
K-1 other deductions	97,121	97,121	0	0
K-1 nondeductible expenses	357	0	0	0

TY 2016 Other Income Schedule**Name:** Diane & Norman Bernstein Foundation Inc**EIN:** 52-6047356**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 Ordinary Income	24,421	24,421	0
K-1 Other Income	104,678	104,678	0
K-1 Rental	-1,055	-1,055	0
K-1 Royalties	14,485	14,485	0
K-1 Interest Income	45,310	45,310	0
UBIT for partnerships	-55,549	0	-55,549
Partnerships	55,549		55,549

TY 2016 Other Increases Schedule

Name: Diane & Norman Bernstein Foundation Inc
EIN: 52-6047356

Description	Amount
K-1 book/tax differences	209,964

TY 2016 Other Professional Fees Schedule**Name:** Diane & Norman Bernstein Foundation Inc**EIN:** 52-6047356

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Professional fees	40,127	40,127	0	0

TY 2016 Taxes Schedule**Name:** Diane & Norman Bernstein Foundation Inc**EIN:** 52-6047356

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal taxes	46,320	0	0	0
DC taxes	14,000	0	0	0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ► Attach to Form 990, 990-EZ, or 990-PF ► Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990	OMB No 1545-0047 2016
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Name of the organization Diane & Norman Bernstein Foundation Inc	Employer identification number 52-6047356
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Organization type (check one)

Filers of:	Section:	
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization	
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation	
	☐ 527 political organization	
Form 990-PF	☒ 501(c)(3) exempt private foundation	
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation	
	☐ 501(c)(3) taxable private foundation	

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization Diane & Norman Bernstein Foundation Inc	Employer identification number 52-6047356
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Norman Bernstein 5301 Wisconsin Ave NW No 500 Washington, DC20015	\$ 1,000,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number

52-6047356

Part II	Noncash Property
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Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization Diane & Norman Bernstein Foundation Inc	Employer identification number 52-6047356
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	