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Form **990-PF**

Return of Private Foundation

OMB No 1545-0052

2016

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation MILTON ROBERTS T/W		A Employer identification number 52-6024417
Number and street (or P O box number if mail is not delivered to street address) 116 ALLEGHENY CENTER MALL P8YB3502L		B Telephone number (see instructions) 412-768-9969
City or town, state or province, country, and ZIP or foreign postal code PITTSBURGH, PA 15212		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 16,789,994.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	349,967.	354,846.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	496,626.			
	b Gross sales price for all assets on line 6a 4,891,315				
	7 Capital gain net income (from Part IV, line 2)		496,626.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	81,113.	37,937.		STMT 7
	12 Total. Add lines 1 through 11	927,706.	889,409.		
	13 Compensation of officers, directors, trustees, etc.	85,401.	68,321.		17,080.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	5,716.	5,716.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 9	21,738.	28,033.		
	24 Total operating and administrative expenses. Add lines 13 through 23.	112,855.	102,070.	NONE	17,080.
	25 Contributions, gifts, grants paid	851,724.			851,724.
	26 Total expenses and disbursements Add lines 24 and 25	964,579.	102,070.	NONE	868,804.
	27 Subtract line 26 from line 12.				
	a Excess of revenue over expenses and disbursements	-36,873.			
	b Net investment income (if negative, enter -0-)		787,339.		
	c Adjusted net income (if negative, enter -0-)				

NE 11/27/28

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		643,494.	261,686.	261,686.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶ NONE				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)	7,385,627.	7,888,169.	10,658,044.	
	c	Investments - corporate bonds (attach schedule) . STMT 10.	1,228,815.	1,220,282.	1,229,198.	
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶ (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule) STMT 11.	4,455,172.	4,288,601.	4,641,066.		
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶ (attach schedule)					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		13,713,108.	13,658,738.	16,789,994.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons.				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)			NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	13,695,103.	13,658,387.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	18,005.	351.		
	30	Total net assets or fund balances (see instructions)	13,713,108.	13,658,738.		
	31	Total liabilities and net assets/fund balances (see instructions)	13,713,108.	13,658,738.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,713,108.
2	Enter amount from Part I, line 27a	2	-36,873.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	13,676,235.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 12	5	17,497.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,658,738.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 4,891,315.		4,394,689.	496,626.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))		
a			496,626.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	496,626.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	829,931.	17,104,015.	0.048523
2014	832,540.	16,783,682.	0.049604
2013			
2012			
2011			
2 Total of line 1, column (d)			2 0.098127
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.			3 0.049064
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 16,551,139.
5 Multiply line 4 by line 3.			5 812,065.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 7,873.
7 Add lines 5 and 6.			7 819,938.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 868,804.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	7,873.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	NONE
3 Add lines 1 and 2	3	7,873.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	7,873.
6 Credits/Payments:		
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	
b Exempt foreign organizations - tax withheld at source	6b	NONE
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	NONE
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	236.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	8,109.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> NONE Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X
14 The books are in care of ▶ PNC BANK, N.A. Telephone no. ▶ (412) 768-9969 Located at ▶ 116 ALLEGHENY CENTER MALL, PITTSBURGH, PA ZIP+4 ▶ 15212		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		X
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ , , ,		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ , , ,		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐ **5b**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PNC BANK, N.A. 116 ALLEGHENY CENTER MALL, PITTSBURGH, PA 15212	TRUSTEE 17	85,401.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000. ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	16,803,187.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	16,803,187.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	16,803,187.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	252,048.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,551,139.
6	Minimum investment return. Enter 5% of line 5	6	827,557.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	827,557.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	7,873.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	7,873.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	819,684.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	819,684.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	819,684.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	868,804.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	868,804.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	7,873.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	860,931.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				819,684.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2016				
a From 2011	NONE			
b From 2012	NONE			
c From 2013	NONE			
d From 2014	17,297.			
e From 2015	NONE			
f Total of lines 3a through e	17,297.			
4 Qualifying distributions for 2016 from Part XII, line 4. ► \$ 868,804.				
a Applied to 2015, but not more than line 2a . . .			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2016 distributable amount.				819,684.
e Remaining amount distributed out of corpus. . .	49,120.			
5 Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	66,417.			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .	NONE			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	66,417.			
10 Analysis of line 9:				
a Excess from 2012 . . .	NONE			
b Excess from 2013 . . .	NONE			
c Excess from 2014 . . .	17,297.			
d Excess from 2015 . . .	NONE			
e Excess from 2016 . . .	49,120.			

NOT APPLICABLE

4942(1)(5)

[illegible]

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
MEDSTAR HARBOR HOSPITAL ATTN: CARRIE BOARDWIC 10980 GRANTCHESTER WAY COLUMBIA MD 21044	NONE	PC	GENERAL SUPPORT	212,931.
THE WESLEY INC GORDON D FRONK, ESQ 111 EAST DOVER STREET EASTON MD 21601-3057	NONE	PC	GENERAL SUPPORT	212,931.
CHILDRENS HOSPITAL AT SINAI 2401 W BELVEDERE AVENUE BALTIMORE MD 21215-5	NONE	PC	GENERAL SUPPORT	212,931.
WOODBOURNE CHARITABLE TRUST C/O SUSAN L CRONM 50 HWY 169 N 500 PLYMOUTH MN 55441	NONE	PC	GENERAL SUPPORT	212,931.
Total			3a	851,724.
b Approved for future payment				
Total			3b	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT&T INC	7,170.	7,170.
ABBOTT LABORATORIES INC	1,269.	1,269.
ABBVIE INC	3,724.	3,724.
AETNA INC NEW	340.	340.
ALASKA AIR GROUP INC	248.	248.
ALBEMARLE CORP	75.	75.
ALTRIA GROUP INC	7,632.	7,632.
AMERICAN ELECTRIC POWER INC	2,635.	2,635.
AMERICAN TOWER CORP	887.	887.
AMERICAN WATER WORKS CO INC	596.	596.
AMERIPRISE FINANCIAL INC	181.	181.
AMERIPRISE FINANCIAL INC UNSC	151.	151.
AMGEN INC	1,840.	1,840.
AMGEN INC SR UNSEC	410.	410.
APPLE INC	5,682.	5,682.
APPLE INC UNSC	240.	240.
APPLIED MATERIALS INC	376.	376.
ASTRAZENECA PLC SPONS ADR	703.	703.
BCE INC ISIN CA05534B7604 SEDOL B188TH2	5,213.	5,213.
BP PLC SPONSORED ADR	5,257.	5,257.
BP CAPITAL MARKETS PLC ISIN US05565QBZ00	325.	325.
BANK OF AMERICA CORP 05.625% DUE 07/01/2	1,125.	1,125.
BANK OF MONTREAL ISIN US06366RHA68 NOTES	210.	210.
BANK NEW YORK MELLON CORP COM	319.	319.
BANK OF NEW YORK MELLON SR UNSEC	188.	188.
BERKSHIRE HATHAWAY INC SR UNSEC	281.	281.
BLACKROCK FDS HIGH YIELD BD PORTFOLIO	22,594.	22,594.
BOEING CO	1,918.	1,918.
BRISTOL MYERS SQUIBB CO	2,073.	2,073.
CBS CORP CLASS B WI	126.	126.
CIGNA CORP	11.	11.
CVS CAREMARK CORP	859.	859.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
CELANESE CORP	632.	632.
CHEVRON CORPORATION	2,368.	2,368.
CISCO SYS INC COM	1,978.	1,978.
CINTAS CORP	559.	559.
COCACOLA CO	2,185.	2,185.
COMCAST CORPORATION CL A	1,269.	1,269.
CONSOLIDATED EDISON INC	1,292.	1,292.
CONSTELLATION BRANDS INC CL A	904.	904.
COSTCO WHSL CORP NEW COM	767.	767.
CROWN CASTLE INTL CORP	1,613.	1,613.
D R HORTON INC	276.	276.
DEVON ENERGY CORP NEW	53.	53.
DICK'S SPORTING GOODS, INC.	91.	91.
DISNEY WALT CO	1,981.	1,981.
DOMINION RES INC VA NEW COM	2,475.	2,475.
DOW CHEMICAL CO	1,596.	1,596.
DR PEPPER SNAPPLE GROUP INC	1,573.	1,573.
DUKE ENERGY HOLDING CORP	4,375.	4,375.
EQUIFAX INC	190.	190.
EXPEDIA GROUP INC	9.	9.
EXXON MOBIL CORP	5,848.	5,848.
FEDERAL HOME LOAN MTG CORP GOLD POOL G1	100.	100.
FEDERAL NATL MTG ASSN NTS	446.	446.
FEDERAL NATL MTG ASSN BNDS	919.	919.
FEDERAL HOME LOAN MTG CORP NOTES	460.	460.
FEDERAL NATL MTG ASSN POOL 725185	441.	441.
FEDERAL NATL MTG ASSN POOL 755647	299.	299.
FEDERAL NATL MTG ASSN POOL 761167	466.	466.
FEDERAL NATL MTG ASSN POOL 770910	444.	444.
FIDELITY ADVISOR FLOATING HIGH INCOME FU	6,167.	6,167.
FOOT LOCKER INC	378.	378.
FORD MTR CO DEL COM PAR \$0.01	395.	395.
GENERAL DYNAMICS CORP	1,040.	1,040.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
GENERAL DYNAMICS CORP CO GUARNT CALL 04/	775.	775.
GENERAL ELEC CO COM	1,494.	1,494.
GENERAL MILLS INC COM	1,422.	1,422.
GILEAD SCIENCES INC COM	333.	333.
GLAXO WELLCOME PLC SPONSORED ADR	8,255.	8,255.
GOLDMAN SACHS GROUP INC COM	394.	394.
HSBC HOLDINGS PLC SR UNSEC ISIN US404280	765.	765.
HALLIBURTON CO	379.	379.
HARBOR FD INTL FD	15,733.	15,733.
HARDING LOEVNER INTERNATIONAL EQUITY POR	5,226.	5,226.
HOME DEPOT INC COM	2,676.	2,676.
HONEYWELL INTL INC	1,401.	1,401.
HONEYWELL INTERNATIONAL SR UNSEC	638.	638.
HORMEL FOODS CORP	122.	122.
ILLINOIS TOOL WORKS INC COM	735.	735.
INTEL CORP	276.	276.
ISHARES MSCI EMERGING MKTS INDEX FUND	7,947.	7,947.
ISHARES TR RUSSELL MIDCAP INDEX FD	9,921.	9,921.
J P MORGAN CHASE & CO COM	2,846.	2,846.
JOHNSON & JOHNSON COM	3,996.	3,996.
JOHNSON & JOHNSON SR NTS	773.	773.
KIMBERLY-CLARK CORP COM	2,224.	2,224.
KIMBERLY-CLARK SR UNSEC	363.	363.
KRAFT HEINZ CO/THE	3,472.	3,472.
KROGER CO	752.	752.
L BRANDS INC	1,355.	1,355.
LAM RESEARCH CORP	693.	693.
LAZARD GLOBAL LISTED INFRASTRUCTURE PORT	6,292.	6,292.
LINCOLN NATIONAL CORP	505.	505.
LOCKHEED MARTIN CORP	941.	941.
MARRIOTT INTERNATIONAL INC CL A	1,162.	1,162.
MASTERCARD INC CL A	1,012.	1,012.
MCDONALDS CORP COM	4,454.	4,454.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
MCDONALDS CORP NTS	525.	525.
MCGRAW-HILL COMPANIES INC COM	176.	176.
MERCK & CO INC	3,728.	3,728.
MICROSOFT CORP	3,797.	3,797.
MONDELEZ INTERNATIONAL	136.	136.
MONSANTO CO	333.	333.
MORGAN STANLEY	524.	524.
NATIONAL GRID PLC SP ADR REV SPLIT 05/22	5,963.	5,963.
NIKE INC CL B	1,740.	1,740.
NORTHERN TRUST CORP	540.	540.
NORTHROP GRUMMAN CORPORATION	987.	987.
NOVO NORDISK A S ADR	1,374.	1,374.
NVIDIA CORP	408.	408.
OCCIDENTAL PETROLEUM COR SR UNSEC SER 1	615.	615.
OMEGA HEALTHCARE INVS INC COM	1,162.	1,162.
PPG INDS INC COM	446.	446.
PPL CORPORATION COM	3,090.	3,090.
PEPSICO INC COM	1,228.	1,228.
PFIZER INC COM	2,640.	2,640.
PHILIP MORRIS INTERNAT-W/I	6,057.	6,057.
PRINCIPAL FINANCIAL GROUP COM	963.	963.
PRIVATE EXPORT FUNDING US GOVT GTD	450.	450.
PROCTER & GAMBLE CO	4,137.	4,137.
PROLOGIS INC	340.	340.
PUBLIC STORAGE INC	1,060.	1,060.
QUALCOMM	1,423.	1,423.
QUEBEC PROVINCE ISIN US748148RU93	700.	700.
RAYTHEON COMPANY	593.	593.
REALTY INCOME CORP COM	1,644.	1,644.
REYNOLDS AMERICAN INC MERGED 07/25/17 @	3,974.	3,974.
T ROWE PRICE SHORTTERM BD FD INC	7,627.	7,627.
T ROWE PRICE REAL ESTATE FUND FD 122	10,435.	10,435.
ROYAL BANK OF CANADA SEDOL	94.	94.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
S&P GLOBAL INC	899.	899.
SANOFI SPONSORED ADR	3,524.	3,524.
SCHLUMBERGER LTD COM	2,182.	2,182.
SHELL INTERNATIONAL FIN ISIN US822582AM4	875.	875.
SHIRE PLC SPONSORED ADR	345.	345.
SIMON PROPERTY GROUP INC	833.	833.
SKYWORKS SOLUTIONS INC COM	96.	96.
SNAP-ON INC COM	134.	134.
SOUTHERN CO	4,407.	4,407.
STARBUCKS CORP COM	1,165.	1,165.
STATE STR CORP COM	304.	304.
SUNTRUST BANKS INC COM	656.	656.
TJX COS INC NEW COM	705.	705.
TEMPLETON GLOBAL BOND FUND AD FUND	447.	447.
TEXAS INSTRS INC COM	1,427.	1,427.
THERMO ELECTRON CORP COM	186.	186.
TIFFANY & CO NEW COM	184.	184.
TIME WARNER INC	981.	981.
TOTAL FINA S A	3,017.	3,017.
TRACTOR SUPPLY CO COM	211.	211.
THE TRAVELERS COS INC	360.	360.
TYSON FDS INC COM	268.	268.
UBS E-TRACS ALERIAN MLP INFRASTRUCTURE E	4,749.	4,749.
UNILEVER PLC W/I SPONSORED ADR	2,186.	2,186.
UNITED PARCEL SERVICE SR UNSEC	245.	245.
USA TREASURY NOTES 01.500% DUE 12/31/201	70.	70.
USA TREASURY NOTES 02.000% DUE 02/28/202	22.	22.
USA TREASURY NOTES 00.375% DUE 03/31/201	54.	54.
USA TREASURY NOTES TREASURY INFLATION PR	157.	157.
USA TREASURY NOTES 03.875% DUE 05/15/201	1,610.	1,610.
USA TREASURY NOTES 02.625% DUE 02/29/201	379.	379.
USA TREASURY NOTES 02.250% DUE 11/15/202	54.	54.
USA TREASURY NOTES 02.625% DUE 08/15/202	1,678.	1,678.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
USA TREASURY NOTES 01.500% DUE 06/30/201	11.	11.
USA TREASURY NOTES 01.625% DUE 05/15/202	85.	85.
USA TREASURY NOTES 01.375% DUE 09/30/201	1,525.	1,525.
USA TREASURY NOTES 01.250% DUE 01/31/201	43.	43.
USA TREASURY NOTES 01.000% DUE 03/31/201	1,203.	1,203.
USA TREASURY NOTES 01.625% DUE 08/15/202	650.	650.
USA TREASURY NOTES 02.500% DUE 08/15/202	2,215.	2,215.
USA TREASURY NOTES 01.750% DUE 10/31/202	1,244.	1,244.
USA TREASURY NOTES 02.125% DUE 05/15/202	995.	995.
USA TREASURY NOTES 00.875% DUE 07/15/201	13.	13.
UNITEDHEALTH GROUP INC COM	150.	150.
UNIVERSAL HEALTH SERVICES INC CLASS B	78.	78.
VENTAS INC	2,398.	2,398.
VERIZON COMMUNICATIONS COM	9,045.	9,045.
VISA INC CLASS A SHARES	1,368.	1,368.
VODAPHONE GROUP PLC	4,604.	4,604.
VULCAN MATERIALS CO	120.	120.
WEC ENERGY GROUP INC	2,285.	2,285.
WELLS FARGO & CO NEW COM	2,101.	2,101.
WELLS FARGO & COMPANY SUBORDINATED	187.	187.
WELLS FARGO & COMPANY SER MTN UNSC	165.	165.
WELLTOWER INC	2,838.	2,838.
WESTPAC BANKING CORP ISIN US961214BK83 S	805.	805.
WYNDHAM WORLDWIDE CORP	1,140.	1,140.
XTO ENERGY INC SR UNSECURED	357.	357.
FIDELITY GOVERNMENT MM INSTITUTIONAL CLA	461.	461.
FIDELITY MONEY MARKET INSTITUTIONAL CLAS	1,003.	1,003.
ACCENTURE PLC CLASS A SEDOL B4BNMY3	855.	855.
INGERSOLL-RAND PLC SEDOL: B633030	551.	551.
TE CONNECTIVITY LTD SEDOL B62B7C3 ISIN C	574.	574.
HARBOURVEST INTERNATIONAL PRIVATE EQUITY	4,879.	4,879.
-----	-----	-----
TOTAL	349,967.	354,846.
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	46	46

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
TEMPLETON GLOBAL BOND FUND AD FUND	7,933.	
HARBOURVEST INTERNATIONAL PRIVATE EQUITY	73,180.	37,937.
	-----	-----
TOTALS	81,113.	37,937.
	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FOREIGN TAXES	3,115.	3,115.
FOREIGN TAXES ON QUALIFIED FOR	1,893.	1,893.
FOREIGN TAXES ON NONQUALIFIED	708.	708.
-----	-----	-----
TOTALS	5,716.	5,716.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
MAP MANAGEMENT FEES	21,303.	21,303.
ADR SERVICE FEES	435.	435.
PARTNERSHIP - EXPENSE		6,210.
PARTNERSHIP - FOREIGN TAX PAID		85.
TOTALS	21,738.	28,033.
	=====	=====

MILTON ROBERTS T/W

52-6024417

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV -----
CORPORATE BONDS	275,913.	288,293.
TREASURY BONDS	814,799.	813,848.
AGENCY BONDS	129,570.	127,057.
	-----	-----
TOTALS	1,220,282.	1,229,198.
	=====	=====

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV -----
MUTUAL FUNDS - FIXED INCOME	C	1,364,380.	1,314,706.
ETF-EQUITY	C	758,715.	931,626.
OTHER FIXED INCOME ASSETS	C	19,921.	21,080.
MUTUAL FUNDS - EQUITY	C	1,802,726.	2,200,649.
ALTERNATIVE INVESTMENTS	C	342,859.	173,005.
		-----	-----
TOTALS		4,288,601.	4,641,066.
		=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
PARTNERSHIP COST BASIS ADJUSTMENT	15,719.
COST BASIS ADJ NOT INCLUDED IN AMORTIZAT	967.
TAX COST ADJUSTMENT	133.
CY ACCRUED INTEREST CARRIED TO NY	284.
CY ACCRUED AMORTIZATION CARRIED TO NY	394.

TOTAL	17,497.
	=====

FEDERAL FOOTNOTES

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THIS TRUST IS A PRE-69 4947 (A) (1) ACCOUNT THAT SHOULD HAVE BEEN
FILING A FORM 990PF. THE 2014-2016 AMENDED RETURNS WILL BE FILED AND
WE WILL CONTINUE FILING A FORM 990PF IN LIEU OF A FORM 1041 FOR THE
2017 TAX PERIOD AND GOING FORWARD