Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
FANCY HILL FOUNDATION

A Employer identification number
52-2284314

Number and street (or P O box number if mail is not delivered to street address) 901 SOUTH BOND STREET | Room/suite

B Telephone number (see instructions)
(410) 537-5404

City or town, state or province, country, and ZIP or foreign postal code
BALTIMORE, MD 21231

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 7,832,795

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) ____
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	153,341	152,688		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	519,846			
	b	Gross sales price for all assets on line 6a 5,007,080				
	7	Capital gain net income (from Part IV, line 2)		519,846		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,014			
	12	**Total.** Add lines 1 through 11	674,201	672,534		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	30,701	30,631		128
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	5,012	1,012		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	35,713	31,643	0	128
	25	Contributions, gifts, grants paid	460,000			460,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	495,713	31,643	0	460,128
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	178,488			
	b	**Net investment income** (if negative, enter -0-)		640,891		
	c	**Adjusted net income**(if negative, enter -0-)			0	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	311,034	259,962	259,962
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,379,325	3,913,158	4,626,706
	c	Investments—corporate bonds (attach schedule)	886,277	573,170	565,659
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	2,380,468	2,380,468	2,380,468
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	6,957,104	7,126,758	7,832,795
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	6,957,104	7,126,758	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	6,957,104	7,126,758	
	31	**Total liabilities and net assets/fund balances** (see instructions)	6,957,104	7,126,758	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,957,104
2	Enter amount from Part I, line 27a	2	178,488
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	7,135,592
5	Decreases not included in line 2 (itemize) ▶	5	8,834
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,126,758

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	519,846
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	316,961	8,117,888	0 039045
2014	269,760	5,937,332	0 045435
2013	241,685	5,247,174	0 04606
2012	55,000	4,812,805	0 011428
2011	41,250	4,649,366	0 008872

2	**Total** of line 1, column (d)	2	0 15084
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 030168
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	7,820,034
5	Multiply line 4 by line 3	5	235,915
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,409
7	Add lines 5 and 6	7	242,324
8	Enter qualifying distributions from Part XII, line 4	8	460,128

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	6,409
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2.		3	6,409
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	6,409
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a 6,116		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d.		7	6,116
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	293
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 0	**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶BROWN ADVISORY Telephone no ▶(410) 537-5404

Located at ▶901 SOUTH BOND STREET BALTIMORE MD ZIP+4 ▶21231

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?. ☐ Yes ☑ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?.	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?.	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?.		**6b**		**No**
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	7,678,756
b	Average of monthly cash balances.		1b	260,365
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	7,939,121
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	7,939,121
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	119,087
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	7,820,034
6	**Minimum investment return.** Enter 5% of line 5.		6	391,002

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	391,002
2a	Tax on investment income for 2016 from Part VI, line 5.	2a 6,409		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	6,409
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	384,593
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	384,593
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	384,593

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	460,128
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	460,128
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	6,409
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	453,719

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					384,593
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only.				301,762	
b Total for prior years 2014 , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2016					
a From 2011.	0				
b From 2012.	0				
c From 2013.	0				
d From 2014.	0				
e From 2015.	0				
f Total of lines 3a through e.		0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 460,128					
a Applied to 2015, but not more than line 2a				301,762	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2016 distributable amount.					158,366
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					226,227
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .		0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2012. . . .	0				
b Excess from 2013. . . .	0				
c Excess from 2014. . . .	0				
d Excess from 2015. . . .	0				
e Excess from 2016. . . .	0				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				460,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	153,341	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	519,846	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a EXCISE TAX REFUND			18	1,014	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				674,201	

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 674,201

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-05-02	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JERRY L ADAMS		2017-05-02		P01776553
Firm's name ▶ BROWN INVESTMENT ADVISORY & TRUST				Firm's EIN ▶
Firm's address ▶ 901 SOUTH BOND STREET BALTIMORE, MD 21231				Phone no (410) 537-5484

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
24 COLFAX CORP		2015-02-10	2016-01-04
12 COLFAX CORP		2015-02-10	2016-01-05
12 COLFAX CORP		2015-02-10	2016-01-06
17 COLFAX CORP		2015-02-10	2016-01-07
6 COLFAX CORP		2015-01-23	2016-01-08
240 NATIONAL-OILWELL INC		2011-09-30	2016-01-08
24 NATIONAL-OILWELL INC		2015-02-06	2016-01-08
15 COLFAX CORP		2015-01-23	2016-01-11
49 FMC TECHNOLOGIES INC		2015-07-22	2016-01-11
PROCEEDS FROM SECURITIES LITIGATION			2016-01-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
570		1,108	-538
283		554	-271
265		554	-289
357		781	-424
124		273	-149
7,200		11,213	-4,013
720		1,196	-476
305		681	-376
1,248		1,639	-391
498			498

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-538
			-271
			-289
			-424
			-149
			-4,013
			-476
			-376
			-391
			498

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
33 COLFAX CORP		2015-10-08	2016-01-12
8 FMC TECHNOLOGIES INC		2015-07-22	2016-01-12
67 FMC TECHNOLOGIES INC		2010-05-27	2016-01-12
3 COLFAX CORP		2015-10-08	2016-01-13
19 FMC TECHNOLOGIES INC		2010-05-27	2016-01-13
210 SANOFI SPOND F SPONSORED ADR		2014-07-30	2016-01-13
22 COLFAX CORP		2015-10-12	2016-01-14
209 SANOFI SPOND F SPONSORED ADR		2014-10-28	2016-01-14
266 TEVA PHARMACEUTICAL INDS		2014-02-07	2016-01-14
40 FMC TECHNOLOGIES INC		2010-05-27	2016-01-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
685		1,448	-763
201		268	-67
1,686		2,127	-441
62		92	-30
475		586	-111
8,299		10,934	-2,635
456		672	-216
8,334		10,284	-1,950
16,768		11,451	5,317
969		1,234	-265

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-763
			-67
			-441
			-30
			-111
			-2,635
			-216
			-1,950
			5,317
			-265

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
14 COLFAX CORP		2015-10-12	2016-01-19
52 FMC TECHNOLOGIES INC		2010-05-27	2016-01-19
104 HOLOGIC INC		2013-09-24	2016-01-19
43 COLFAX CORP		2015-10-06	2016-01-20
34 COLFAX CORP		2015-10-13	2016-01-20
56 FMC TECHNOLOGIES INC		2006-06-12	2016-01-20
182 SYNOVUS FINANCIAL CORP		2014-10-21	2016-01-20
72 FMC TECHNOLOGIES INC		2006-06-12	2016-01-21
52 FMC TECHNOLOGIES INC		2006-06-12	2016-01-22
329 NORTHERN TR CORP		2011-04-12	2016-01-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
280		424	-144
1,242		1,025	217
3,651		2,130	1,521
824		1,284	-460
646		1,013	-367
1,309		801	508
5,166		4,235	931
1,719		1,030	689
1,257		744	513
19,913		16,212	3,701

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-144
			217
			1,521
			-460
			-367
			508
			931
			689
			513
			3,701

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
31 FMC TECHNOLOGIES INC		2006-06-12	2016-01-26
12 APPLE COMPUTER INC		2008-10-08	2016-01-27
41 FMC TECHNOLOGIES INC		2006-06-12	2016-01-27
255 OCEANEERING INTERNATIONAL INC		2014-10-15	2016-01-27
155 QUALCOMM CORP		2010-04-22	2016-01-27
5 STERICYCLE INC		2015-11-24	2016-01-27
23 APPLE COMPUTER INC		2008-10-08	2016-01-28
33 EXPRESS SCRIPTS HLDG CO COM		2011-02-28	2016-01-28
48 FMC TECHNOLOGIES INC		2006-06-12	2016-01-28
3 STERICYCLE INC		2015-11-12	2016-01-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
742		443	299
1,123		160	963
991		586	405
8,650		16,400	-7,750
7,480		6,069	1,411
587		616	-29
2,156		306	1,850
2,315		1,835	480
1,169		686	483
352		369	-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			299
			963
			405
			-7,750
			1,411
			-29
			1,850
			480
			483
			-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
41 APPLE COMPUTER INC		2008-10-08	2016-01-29
18 EXPRESS SCRIPTS HLDG CO COM		2011-02-28	2016-01-29
67 FMC TECHNOLOGIES INC		2008-12-18	2016-01-29
8 STERICYCLE INC		2015-11-16	2016-01-29
45 FMC TECHNOLOGIES INC		2008-12-18	2016-02-01
32 FACEBOOK INC A		2015-03-24	2016-02-01
243 NORTHERN TR CORP		2011-08-29	2016-02-01
8 FMC TECHNOLOGIES INC		2008-12-18	2016-02-02
7 FACEBOOK INC A		2015-03-24	2016-02-02
45 FMC TECHNOLOGIES INC		2008-12-18	2016-02-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,968		545	3,423
1,265		1,001	264
1,655		858	797
954		982	-28
1,109		519	590
3,680		2,735	945
14,900		10,626	4,274
193		92	101
805		598	207
1,071		519	552

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,423
			264
			797
			-28
			590
			945
			4,274
			101
			207
			552

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
30 FACEBOOK INC A		2015-03-24	2016-02-03
24 VISA INC CLASS A SHARES		2013-08-22	2016-02-03
38 FMC TECHNOLOGIES INC		2008-12-18	2016-02-04
18 APPLE COMPUTER INC		2008-10-08	2016-02-05
22 FMC TECHNOLOGIES INC		2008-12-18	2016-02-05
5 INTUITIVE SURGICAL INC		2013-07-09	2016-02-05
55 STARBUCKS CORP		2012-11-01	2016-02-05
28 APPLE COMPUTER INC		2008-10-08	2016-02-08
40 FMC TECHNOLOGIES INC		2008-12-18	2016-02-08
122 OCEANEERING INTERNATIONAL INC		2014-10-15	2016-02-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,368		2,564	804
1,765		1,071	694
934		438	496
1,694		239	1,455
526		254	272
2,692		2,057	635
3,002		1,273	1,729
2,639		373	2,266
943		461	482
3,583		7,441	-3,858

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			804
			694
			496
			1,455
			272
			635
			1,729
			2,266
			482
			-3,858

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
15400 411 BROWN ADVISORY EMG MKTS INS		2015-07-14	2016-02-09
15 FMC TECHNOLOGIES INC		2008-12-18	2016-02-09
71 FMC TECHNOLOGIES INC		2008-12-18	2016-02-10
298 OCEANEERING INTERNATIONAL INC		2015-01-16	2016-02-10
241 OCEANEERING INTERNATIONAL INC		2015-07-31	2016-02-10
5 INTUITIVE SURGICAL INC		2013-07-09	2016-02-11
158 VIACOM INC CLASS B		2015-05-22	2016-02-11
79 VIACOM INC CLASS B		2015-05-22	2016-02-16
80 T ROWE PRICE GROUP INC		2015-06-23	2016-02-17
54 QUALCOMM CORP		2010-02-16	2016-02-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
120,431		150,000	-29,569
345		173	172
1,655		819	836
8,399		17,335	-8,936
6,793		10,584	-3,791
2,612		2,057	555
5,045		10,581	-5,536
2,722		5,288	-2,566
5,599		6,090	-491
2,594		2,103	491

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-29,569
			172
			836
			-8,936
			-3,791
			555
			-5,536
			-2,566
			-491
			491

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
118 GARMIN LTD		2015-05-19	2016-02-17
8 STERICYCLE INC		2015-11-25	2016-02-19
103 T ROWE PRICE GROUP INC		2015-06-23	2016-02-22
6 STERICYCLE INC		2015-11-25	2016-02-22
152 VIACOM INC CLASS B		2015-06-12	2016-02-22
35 FASTENAL CO		2014-09-19	2016-02-23
7 STERICYCLE INC		2015-11-20	2016-02-23
208 VIACOM INC CLASS B		2015-11-05	2016-02-23
52 FASTENAL CO		2014-09-18	2016-02-24
7 STERICYCLE INC		2015-11-20	2016-02-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,746		5,436	-690
876		978	-102
7,140		8,128	-988
666		733	-67
5,521		10,068	-4,547
1,565		1,618	-53
784		849	-65
7,913		11,930	-4,017
2,297		2,395	-98
790		846	-56

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-690
			-102
			-988
			-67
			-4,547
			-53
			-65
			-4,017
			-98
			-56

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 STERICYCLE INC		2015-11-30	2016-02-25
12 STERICYCLE INC		2014-10-09	2016-02-26
11 STERICYCLE INC		2015-11-30	2016-02-26
28 COGNIZANT TECH SOLUTIONS CRP COM		2015-01-23	2016-02-29
12 COGNIZANT TECH SOLUTIONS CRP COM		2015-01-23	2016-03-01
11 COGNIZANT TECH SOLUTIONS CRP COM		2015-01-26	2016-03-01
158 GAMESTOP CORP CLASS A		2014-12-23	2016-03-03
48 NOVARTIS AG ADR		2011-04-12	2016-03-03
43 NOVARTIS AG ADR		2016-01-13	2016-03-03
15 COGNIZANT TECH SOLUTIONS CRP COM		2015-01-26	2016-03-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
572		603	-31
1,385		1,415	-30
1,270		1,325	-55
1,605		1,574	31
697		675	22
636		615	21
5,097		5,500	-403
3,482		2,692	790
3,120		3,497	-377
852		837	15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-31
			-30
			-55
			31
			22
			21
			-403
			790
			-377
			15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
75 BEST BUY COMPANY INC		2015-10-23	2016-03-14
162 BEST BUY COMPANY INC		2013-02-21	2016-03-14
54159 128 METROPOLITAN WEST TR BOND I		2014-06-05	2016-03-14
17 COGNIZANT TECH SOLUTIONS CRP COM		2015-01-22	2016-03-15
21 MEAD JOHNSON NUTRITION CO		2015-07-17	2016-03-21
13 MEAD JOHNSON NUTRITION CO		2015-07-17	2016-03-22
12 COGNIZANT TECH SOLUTIONS CRP COM		2015-01-21	2016-03-23
7 MEAD JOHNSON NUTRITION CO		2015-07-16	2016-03-23
49 CALIFORNIA RESOURCES CORP		2012-12-05	2016-03-24
363 GAMESTOP CORP CLASS A		2014-02-05	2016-03-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,512		2,280	232
5,425		2,685	2,740
581,127		586,277	-5,150
986		943	43
1,711		1,840	-129
1,054		1,134	-80
708		662	46
570		606	-36
57		65	-8
11,096		12,615	-1,519

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			232
			2,740
			-5,150
			43
			-129
			-80
			46
			-36
			-8
			-1,519

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
24 COGNIZANT TECH SOLUTIONS CRP COM		2015-01-21	2016-04-04
3586 UBS AG JERSEY E TRACS BLOOMBERG CMCI		2015-10-28	2016-04-05
2414 UBS AG JERSEY E TRACS BLOOMBERG CMCI		2015-10-28	2016-04-06
4201 681 BROWN ADVISORY SM CP FUNDAMENTAL VAL		2014-06-02	2016-04-08
815 MICRON TECHNOLOGY INC		2015-07-15	2016-04-11
2 ESTEE LAUDER COMPANIES CL A		2015-09-03	2016-04-12
2 INTUITIVE SURGICAL INC		2013-09-30	2016-04-13
11 ESTEE LAUDER COMPANIES CL A		2015-09-03	2016-04-13
10 NATIONAL INSTRS CORP		2011-05-03	2016-04-13
29 APPLE COMPUTER INC		2009-01-16	2016-04-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,482		1,324	158
42,032		48,598	-6,566
28,382		32,715	-4,333
89,412		96,159	-6,747
8,589		15,699	-7,110
190		159	31
1,254		786	468
1,040		873	167
281		301	-20
3,247		343	2,904

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			158
			-6,566
			-4,333
			-6,747
			-7,110
			31
			468
			167
			-20
			2,904

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
11 ESTEE LAUDER COMPANIES CL A		2015-09-04	2016-04-14
2 INTUITIVE SURGICAL INC		2013-09-30	2016-04-15
6 ESTEE LAUDER COMPANIES CL A		2015-09-04	2016-04-15
2 NATIONAL INSTRS CORP		2011-05-04	2016-04-15
1 INTUITIVE SURGICAL INC		2013-09-30	2016-04-18
11 ESTEE LAUDER COMPANIES CL A		2015-09-04	2016-04-18
11 NATIONAL INSTRS CORP		2011-05-04	2016-04-18
6 NATIONAL INSTRS CORP		2011-05-04	2016-04-18
24 APPLE COMPUTER INC		2009-01-16	2016-04-19
1 INTUITIVE SURGICAL INC		2013-09-30	2016-04-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,045		870	175
1,254		750	504
569		467	102
56		60	-4
628		375	253
1,051		855	196
307		328	-21
167		179	-12
2,567		278	2,289
621		375	246

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			175
			504
			102
			-4
			253
			196
			-21
			-12
			2,289
			246

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
7 ESTEE LAUDER COMPANIES CL A		2012-03-16	2016-04-19
3 ESTEE LAUDER COMPANIES CL A		2015-09-04	2016-04-19
6 NATIONAL INSTRS CORP		2011-05-04	2016-04-19
21 APPLE COMPUTER INC		2009-01-16	2016-04-20
188 YAHOO! INC		2015-05-26	2016-04-20
18 APPLE COMPUTER INC		2009-01-16	2016-04-21
21 APPLE COMPUTER INC		2009-01-16	2016-04-22
5 NATIONAL INSTRS CORP		2011-05-04	2016-04-22
5 NATIONAL INSTRS CORP		2011-05-04	2016-04-25
4 NATIONAL INSTRS CORP		2011-05-04	2016-04-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
677		442	235
290		233	57
169		179	-10
2,257		243	2,014
7,077		8,034	-957
1,907		208	1,699
2,214		243	1,971
139		149	-10
139		149	-10
112		119	-7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			235
			57
			-10
			2,014
			-957
			1,699
			1,971
			-10
			-10
			-7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
231 MICRON TECHNOLOGY INC		2015-08-01	2016-04-27
5 NATIONAL INSTRS CORP		2011-05-04	2016-04-27
21 APPLE COMPUTER INC		2009-01-16	2016-04-28
18 APPLE COMPUTER INC		2009-01-16	2016-04-29
0558 CALIFORNIA RESOURCES CORP		2012-12-05	2016-04-29
59 STERICYCLE INC		2014-10-07	2016-04-29
5 AMAZON COM INC		2016-03-21	2016-05-02
25 STERICYCLE INC		2010-02-04	2016-05-02
3 AMAZON COM INC		2016-03-21	2016-05-03
32 APPLE COMPUTER INC		2008-11-20	2016-05-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,590		4,398	-1,808
140		149	-9
2,029		243	1,786
1,682		208	1,474
5,679		4,634	1,045
3,417		2,754	663
2,383		1,356	1,027
2,026		1,585	441
3,028		368	2,660

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,808
			-9
			1,786
			1,474
			1,045
			663
			1,027
			441
			2,660

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
7 STERICYCLE INC		2010-02-04	2016-05-03
1 AMAZON COM INC		2015-01-26	2016-05-04
2 AMAZON COM INC		2016-02-09	2016-05-04
3 NATIONAL INSTRS CORP		2011-05-04	2016-05-04
67 STERICYCLE INC		2010-02-04	2016-05-04
2 AMAZON COM INC		2015-01-26	2016-05-05
29 APPLE COMPUTER INC		2008-11-20	2016-05-05
1 NATIONAL INSTRS CORP		2011-05-04	2016-05-05
12 STERICYCLE INC		2010-02-03	2016-05-05
214 MICRON TECHNOLOGY INC		2015-08-14	2016-05-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
665		380	285
670		310	360
1,341		966	375
83		89	-6
6,467		3,632	2,835
1,331		619	712
2,698		333	2,365
28		30	-2
1,146		650	496
2,134		3,685	-1,551

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			285
			360
			375
			-6
			2,835
			712
			2,365
			-2
			496
			-1,551

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
11 NATIONAL INSTRS CORP		2011-05-04	2016-05-06
10 NATIONAL INSTRS CORP		2011-05-04	2016-05-06
18 STERICYCLE INC		2010-02-03	2016-05-06
70 YAHOO! INC		2015-05-26	2016-05-06
12 APPLE COMPUTER INC		2008-11-20	2016-05-09
12 STERICYCLE INC		2010-02-03	2016-05-09
2 NATIONAL INSTRS CORP		2011-05-04	2016-05-10
15 STERICYCLE INC		2010-02-03	2016-05-10
66 APPLE COMPUTER INC		2008-11-20	2016-05-11
6 NATIONAL INSTRS CORP		2011-05-04	2016-05-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
303		328	-25
276		298	-22
1,711		975	736
2,602		2,984	-382
1,116		138	978
1,155		650	505
54		60	-6
1,439		810	629
6,114		758	5,356
164		179	-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-25
			-22
			736
			-382
			978
			505
			-6
			629
			5,356
			-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
332 MICRON TECHNOLOGY INC		2015-09-14	2016-05-12
10 NATIONAL INSTRS CORP		2011-05-04	2016-05-12
15 STERICYCLE INC		2010-02-04	2016-05-12
25 NATIONAL INSTRS CORP		2011-05-04	2016-05-13
24 STERICYCLE INC		2010-02-17	2016-05-13
12 NATIONAL INSTRS CORP		2011-05-04	2016-05-16
44 STERICYCLE INC		2010-02-17	2016-05-16
54 STERICYCLE INC		2010-02-16	2016-05-17
17 NATIONAL INSTRS CORP		2011-05-04	2016-05-18
21 STERICYCLE INC		2010-02-16	2016-05-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,192		5,542	-2,350
270		298	-28
1,407		808	599
667		744	-77
2,252		1,288	964
322		357	-35
4,173		2,316	1,857
5,326		2,820	2,506
452		506	-54
2,075		1,097	978

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,350
			-28
			599
			-77
			964
			-35
			1,857
			2,506
			-54
			978

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
8 STERICYCLE INC		2010-02-16	2016-05-19
156 BEST BUY COMPANY INC		2013-02-15	2016-05-20
16 NATIONAL INSTRS CORP		2011-05-12	2016-05-20
20 STERICYCLE INC		2010-02-16	2016-05-20
483 BAXALTA INC W I		2015-02-20	2016-05-24
64 BAXALTA INC W I		2015-10-08	2016-05-24
5 LIBERTY FORMULA ONE COMMON STOCK		2015-12-07	2016-05-24
2 LIBERTY MEDIA CORP DELAWARE		2015-12-07	2016-05-24
20 NATIONAL INSTRS CORP		2011-05-12	2016-05-24
275 BEST BUY COMPANY INC		2013-02-15	2016-05-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
779		418	361
5,037		2,579	2,458
435		473	-38
1,937		1,044	893
21,734		14,702	7,032
2,880		1,999	881
9		11	-2
3		5	-2
560		591	-31
8,821		4,546	4,275

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			361
			2,458
			-38
			893
			7,032
			881
			-2
			-2
			-31
			4,275

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
21 NATIONAL INSTRS CORP		2011-05-12	2016-05-25
98 YAHOO! INC		2015-05-20	2016-05-25
98 YAHOO! INC		2015-05-20	2016-05-26
16 NATIONAL INSTRS CORP		2011-05-05	2016-05-27
59 CHARLES SCHWAB CORP		2010-05-27	2016-05-27
4 NXP SEMICONDUCTORS NV		2015-03-25	2016-05-27
14 NATIONAL INSTRS CORP		2011-05-05	2016-05-31
16 NXP SEMICONDUCTORS NV		2015-03-25	2016-05-31
29 NATIONAL INSTRS CORP		2011-06-29	2016-06-01
9 NATIONAL INSTRS CORP		2011-06-29	2016-06-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
590		620	-30
3,607		4,151	-544
3,604		4,151	-547
457		471	-14
1,794		983	811
368		401	-33
400		412	-12
1,488		1,605	-117
830		853	-23
259		264	-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-30
			-544
			-547
			-14
			811
			-33
			-12
			-117
			-23
			-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
128 BEST BUY COMPANY INC		2013-02-15	2016-06-06
5 NATIONAL INSTRS CORP		2011-05-11	2016-06-06
5 NATIONAL INSTRS CORP		2011-05-11	2016-06-07
5 NATIONAL INSTRS CORP		2011-05-11	2016-06-09
101 PACCAR INC		2012-09-11	2016-06-09
4 AMAZON COM INC		2015-01-27	2016-06-13
19 SALESFORCE COM INC		2016-02-05	2016-06-13
4 AMAZON COM INC		2015-01-27	2016-06-14
26 SALESFORCE COM INC		2016-02-05	2016-06-14
310 MICRON TECHNOLOGY INC		2015-08-19	2016-06-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,982		2,116	1,866
145		146	-1
144		146	-2
143		146	-3
5,651		4,039	1,612
2,861		1,232	1,629
1,553		1,125	428
2,870		1,225	1,645
2,110		1,540	570
3,942		5,008	-1,066

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,866
			-1
			-2
			-3
			1,612
			1,629
			428
			1,645
			570
			-1,066

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
71 CHECK POINT SOFTWARE TECHNOLOGIES INC		2012-10-22	2016-06-21
2 NATIONAL INSTRS CORP		2011-05-11	2016-06-22
12 NATIONAL INSTRS CORP		2011-05-11	2016-06-23
30 NATIONAL INSTRS CORP		2011-06-28	2016-06-24
23 PACCAR INC		2012-06-08	2016-06-24
369 BEST BUY COMPANY INC		2013-03-01	2016-06-27
35 PACCAR INC		2012-06-08	2016-06-27
130 BORG WARNER AUTOMOTIVE INC		2016-05-05	2016-06-28
130 CHARLES SCHWAB CORP		2010-10-18	2016-06-28
530 SYNOVUS FINANCIAL CORP		2014-10-20	2016-06-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,783		2,989	2,794
56		59	-3
338		352	-14
819		877	-58
1,233		886	347
10,821		6,069	4,752
1,718		1,349	369
3,670		4,365	-695
3,186		2,001	1,185
14,688		12,065	2,623

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,794
			-3
			-14
			-58
			347
			4,752
			369
			-695
			1,185
			2,623

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
44 NATIONAL INSTRS CORP		2011-06-28	2016-06-29
62 PACCAR INC		2012-06-08	2016-06-29
447 CHARLES SCHWAB CORP		2012-12-19	2016-06-29
130 LIBERTY MEDIA CORP DELAWARE		2016-06-16	2016-06-30
7 NATIONAL INSTRS CORP		2011-06-28	2016-06-30
464 CHARLES SCHWAB CORP		2012-12-19	2016-06-30
116 CHARLES SCHWAB CORP		2012-09-21	2016-07-01
121 CHARLES SCHWAB CORP		2012-09-21	2016-07-05
7 NATIONAL INSTRS CORP		2011-06-28	2016-07-06
144 CHARLES SCHWAB CORP		2012-09-21	2016-07-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,160		1,280	-120
3,123		2,367	756
11,248		6,517	4,731
1,870		2,374	-504
190		204	-14
11,718		6,680	5,038
2,915		1,580	1,335
2,941		1,648	1,293
192		199	-7
3,532		1,911	1,621

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-120
			756
			4,731
			-504
			-14
			5,038
			1,335
			1,293
			-7
			1,621

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
9 NATIONAL INSTRS CORP		2011-06-14	2016-07-07
278 CHARLES SCHWAB CORP		2011-12-22	2016-07-07
232 J P MORGAN CHASE & CO		2014-01-17	2016-07-08
25 NATIONAL INSTRS CORP		2011-06-14	2016-07-08
122 SUNTRUST BANKS INC		2013-04-19	2016-07-08
107 YAHOO! INC		2015-06-09	2016-07-08
22 EXPRESS SCRIPTS HLDG CO COM		2011-02-28	2016-07-11
43 FASTENAL CO		2014-07-14	2016-07-11
4 INTUITIVE SURGICAL INC		2013-09-30	2016-07-11
25 EXPRESS SCRIPTS HLDG CO COM		2011-02-28	2016-07-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
247		254	-7
6,994		3,246	3,748
14,337		13,663	674
693		707	-14
5,098		3,450	1,648
4,025		4,475	-450
1,717		1,224	493
1,953		1,978	-25
2,703		1,499	1,204
1,956		1,390	566

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-7
			3,748
			674
			-14
			1,648
			-450
			493
			-25
			1,204
			566

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
81 FASTENAL CO		2014-09-17	2016-07-12
36 FASTENAL CO		2014-09-17	2016-07-12
6 NATIONAL INSTRS CORP		2011-06-14	2016-07-12
67 CHECK POINT SOFTWARE TECHNOLOGIES INC		2012-10-22	2016-07-12
49 FASTENAL CO		2014-07-25	2016-07-13
5 FORTIVE CORP WI		2016-05-05	2016-07-13
4149 UNDER ARMOUR INC		2015-08-28	2016-07-13
304 CISCO SYSTEMS		2013-11-14	2016-07-14
46 FASTENAL CO		2014-07-28	2016-07-14
17 NATIONAL INSTRS CORP		2011-06-14	2016-07-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,561		3,715	-154
1,570		1,644	-74
170		170	
5,460		2,821	2,639
2,130		2,218	-88
25		23	2
15		15	
9,039		6,357	2,682
1,997		2,072	-75
494		481	13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-154
			-74
			2,639
			-88
			2
			2,682
			-75
			13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
13 NATIONAL INSTRS CORP		2011-06-14	2016-07-14
91 QUALCOMM CORP		2010-02-16	2016-07-14
100 FASTENAL CO		2014-07-29	2016-07-15
36 FASTENAL CO		2014-02-05	2016-07-18
30 FASTENAL CO		2014-11-12	2016-07-19
39 FASTENAL CO		2014-11-12	2016-07-19
34 FASTENAL CO		2014-11-11	2016-07-20
13 FASTENAL CO		2014-11-11	2016-07-21
24 FASTENAL CO		2014-11-11	2016-07-21
6 NATIONAL INSTRS CORP		2011-06-14	2016-07-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
377		368	9
5,002		3,545	1,457
4,345		4,487	-142
1,551		1,608	-57
1,274		1,339	-65
1,659		1,739	-80
1,448		1,511	-63
543		577	-34
1,012		1,064	-52
173		170	3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			9
			1,457
			-142
			-57
			-65
			-80
			-63
			-34
			-52
			3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
45 FASTENAL CO		2014-11-07	2016-07-22
21 FASTENAL CO		2014-02-07	2016-07-25
62 FASTENAL CO		2014-02-10	2016-07-26
144 NATIONAL INSTRS CORP		2013-04-26	2016-07-26
88 CHECK POINT SOFTWARE TECHNOLOGIES INC		2012-10-22	2016-07-26
36 FASTENAL CO		2014-02-04	2016-07-27
24 FASTENAL CO		2014-02-04	2016-07-27
163 NATIONAL INSTRS CORP		2011-08-04	2016-07-27
32 NATIONAL INSTRS CORP		2011-08-03	2016-07-27
70 FASTENAL CO		2014-02-04	2016-07-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,887		1,993	-106
880		927	-47
2,605		2,729	-124
4,040		3,976	64
7,043		3,705	3,338
1,505		1,579	-74
1,004		1,053	-49
4,639		4,128	511
908		802	106
2,946		2,993	-47

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-106
			-47
			-124
			64
			3,338
			-74
			-49
			511
			106
			-47

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
102 CHECK POINT SOFTWARE TECHNOLOGIES INC		2012-10-22	2016-07-28
49 EXPRESS SCRIPTS HLDG CO COM		2012-11-06	2016-07-29
17 GENPACT LIMITED		2013-02-21	2016-07-29
105 CHECK POINT SOFTWARE TECHNOLOGIES INC		2012-10-22	2016-07-29
60 EXPRESS SCRIPTS HLDG CO COM		2012-11-08	2016-08-01
21 GENPACT LIMITED		2013-02-21	2016-08-01
30 EXPRESS SCRIPTS HLDG CO COM		2012-11-08	2016-08-02
90 GENPACT LIMITED		2013-02-21	2016-08-02
15 GENPACT LIMITED		2010-06-02	2016-08-02
71 EXPRESS SCRIPTS HLDG CO COM		2012-11-07	2016-08-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,949		4,294	3,655
3,730		2,723	1,007
456		294	162
8,058		4,420	3,638
4,581		3,307	1,274
555		363	192
2,265		1,641	624
2,324		1,550	774
390		257	133
5,400		3,831	1,569

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,655
			1,007
			162
			3,638
			1,274
			192
			624
			774
			133
			1,569

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
666 MICRON TECHNOLOGY INC		2016-02-17	2016-08-03
53 GENPACT LIMITED		2010-06-02	2016-08-03
15 GENPACT LIMITED		2010-06-02	2016-08-03
45 EXPRESS SCRIPTS HLDG CO COM		2012-11-27	2016-08-04
6 BRISTOL MYERS SQUIBB CO		2015-03-20	2016-08-05
60 BRISTOL MYERS SQUIBB CO		2015-12-17	2016-08-05
17 EXPRESS SCRIPTS HLDG CO COM		2012-11-27	2016-08-05
56 EXPRESS SCRIPTS HLDG CO COM		2012-11-27	2016-08-05
56 T ROWE PRICE GROUP INC		2015-06-23	2016-08-05
172 GARMIN LTD		2015-07-23	2016-08-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,924		9,508	-584
1,378		907	471
390		257	133
3,416		2,364	1,052
378		411	-33
3,785		4,197	-412
1,296		892	404
4,284		2,896	1,388
3,897		4,396	-499
9,446		6,984	2,462

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-584
			471
			133
			1,052
			-33
			-412
			404
			1,388
			-499
			2,462

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
65 BRISTOL MYERS SQUIBB CO		2015-03-20	2016-08-08
4 MICROCHIP TECHNOLOGY INC		2016-02-12	2016-08-08
111 MICROCHIP TECHNOLOGY INC		2015-07-30	2016-08-08
111 MICROCHIP TECHNOLOGY INC		2015-07-30	2016-08-08
4 MICROCHIP TECHNOLOGY INC		2016-02-12	2016-08-08
204 BRISTOL MYERS SQUIBB CO		2015-06-12	2016-08-10
26 BRISTOL MYERS SQUIBB CO		2015-09-01	2016-08-10
164 BRISTOL MYERS SQUIBB CO		2014-12-15	2016-08-11
54 BRISTOL MYERS SQUIBB CO		2015-09-01	2016-08-11
84 BRISTOL MYERS SQUIBB CO		2014-11-14	2016-08-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,938		4,400	-462
226		157	69
6,275		3,539	2,736
6,275		3,652	2,623
226		157	69
12,373		12,871	-498
1,577		1,526	51
9,970		9,503	467
3,283		3,168	115
5,103		4,858	245

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-462
			69
			2,736
			2,623
			69
			-498
			51
			467
			115
			245

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
186 BRISTOL MYERS SQUIBB CO		2014-11-14	2016-08-15
109 TARGET CORPORATION		2016-06-27	2016-08-19
7 ALPHABET INC CL A		2009-03-11	2016-08-22
52 PACCAR INC		2012-05-18	2016-08-24
62 EXPRESS SCRIPTS HLDG CO COM		2011-08-31	2016-08-25
46 EXPRESS SCRIPTS HLDG CO COM		2011-12-02	2016-08-25
123 EXPRESS SCRIPTS HLDG CO COM		2011-12-02	2016-08-26
53 PACCAR INC		2012-05-18	2016-08-26
68 EXPRESS SCRIPTS HLDG CO COM		2011-09-22	2016-08-29
32672 764 ARTISAN HIGH INCOME ADVISOR		2016-02-09	2016-09-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,220		10,740	480
7,660		7,549	111
5,575		1,119	4,456
3,120		1,971	1,149
4,521		3,019	1,502
3,297		2,159	1,138
8,897		5,423	3,474
3,200		2,009	1,191
4,967		2,670	2,297
321,500		310,198	11,302

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			480
			111
			4,456
			1,149
			1,502
			1,138
			3,474
			1,191
			2,297
			11,302

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
51 GARMIN LTD		2013-07-23	2016-09-01
47 GARMIN LTD		2013-07-22	2016-09-06
195 PACCAR INC		2012-07-18	2016-09-15
42 APPLE COMPUTER INC		2016-04-28	2016-09-16
97 GARMIN LTD		2013-07-22	2016-09-20
20 GARMIN LTD		2013-07-22	2016-09-21
8 AMAZON COM INC		2015-01-28	2016-09-27
5 ALPHABET INC CL A		2009-03-11	2016-09-30
14 CENTENE CORP		2016-06-21	2016-10-05
113 FOREST CITY REALTY TRUST A		2015-01-16	2016-10-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,488		1,910	578
2,301		1,760	541
11,097		7,356	3,741
4,833		4,010	823
4,666		3,633	1,033
959		749	210
6,504		2,450	4,054
4,029		793	3,236
872		962	-90
2,477		2,753	-276

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			578
			541
			3,741
			823
			1,033
			210
			4,054
			3,236
			-90
			-276

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
13 FOREST CITY REALTY TRUST A		2015-01-14	2016-10-07
7 AMAZON COM INC		2015-01-29	2016-10-13
138 CENTENE CORP		2016-06-27	2016-10-13
168 FOREST CITY REALTY TRUST A		2015-01-14	2016-10-13
31 VISA INC CLASS A SHARES		2013-08-26	2016-10-13
20 VISA INC CLASS A SHARES		2013-08-26	2016-10-14
502 GENERAL ELECTRIC CO		2015-04-17	2016-10-19
21592 969 ARTISAN HIGH INCOME ADVISOR		2016-02-09	2016-10-20
7 ALPHABET INC CL A		2009-03-11	2016-10-25
15 FACEBOOK INC A		2015-03-24	2016-10-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
286		314	-28
5,800		2,143	3,657
8,317		9,321	-1,004
3,585		4,064	-479
2,539		1,379	1,160
1,657		883	774
14,600		13,675	925
213,770		189,802	23,968
5,799		1,011	4,788
1,988		1,282	706

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-28
			3,657
			-1,004
			-479
			1,160
			774
			925
			23,968
			4,788
			706

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
9 00003 ALEXION PHARMACEUTICALS INC		2015-12-17	2016-10-26
15 99997 ALEXION PHARMACEUTICALS INC		2015-12-17	2016-10-26
7 ALEXION PHARMACEUTICALS INC		2015-12-17	2016-10-26
231 COMMSCOPE HLDG CO INC		2015-01-26	2016-10-26
18 FACEBOOK INC A		2015-03-24	2016-10-26
133 GARMIN LTD		2013-07-24	2016-10-26
55 MICROCHIP TECHNOLOGY INC		2011-08-09	2016-10-27
20 MICROCHIP TECHNOLOGY INC		2011-08-09	2016-10-28
11 ALEXION PHARMACEUTICALS INC		2015-12-05	2016-11-02
2 INTUITIVE SURGICAL INC		2013-09-30	2016-11-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,092		1,683	-591
1,942		3,008	-1,066
847		1,278	-431
7,239		4,980	2,259
2,367		1,525	842
6,625		4,950	1,675
3,343		1,373	1,970
1,216		499	717
1,426		2,051	-625
1,340		750	590

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-591
			-1,066
			-431
			2,259
			842
			1,675
			1,970
			717
			-625
			590

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
284 NETSUITE INC		2015-10-23	2016-11-04
162 NETSUITE INC		2016-03-28	2016-11-04
18 DANAHER CORP		2016-07-21	2016-11-07
139 CENTENE CORP		2016-06-16	2016-11-08
19 DANAHER CORP		2016-07-21	2016-11-08
74 WILLIS TOWERS WATSON PLC		2016-03-24	2016-11-08
12 ALEXION PHARMACEUTICALS INC		2015-08-24	2016-11-11
14 ALEXION PHARMACEUTICALS INC		2015-12-07	2016-11-11
1087 ABBVIE INC		2015-10-23	2016-11-18
54 ALPHABET INC CL C		2016-08-24	2016-11-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
30,956		24,985	5,971
17,658		11,053	6,605
1,407		1,463	-56
9,100		9,302	-202
1,498		1,545	-47
8,720		8,605	115
1,370		2,034	-664
1,599		2,536	-937
65,694		61,551	4,143
41,202		39,967	1,235

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,971
			6,605
			-56
			-202
			-47
			115
			-664
			-937
			4,143
			1,235

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
14 AMERIPRISE FINL INC		2016-02-12	2016-11-18
475 AMERIPRISE FINL INC		2015-10-09	2016-11-18
442 APPLE COMPUTER INC		2011-06-28	2016-11-18
5 APPLE COMPUTER INC		2016-04-28	2016-11-18
634 BORG WARNER AUTOMOTIVE INC		2016-02-22	2016-11-18
28055 513 BROWN ADV STRAT EUR EQ INS		2013-10-25	2016-11-18
995 CARMAX INC		2016-11-08	2016-11-18
77 CHIPOTLE MEXICAN GRILL INC		2016-10-26	2016-11-18
1782 CISCO SYSTEMS		2013-05-09	2016-11-18
382 COMERICA INC		2016-06-21	2016-11-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,586		1,376	210
53,805		58,357	-4,552
48,599		20,535	28,064
550		475	75
22,605		18,561	4,044
271,016		279,550	-8,534
55,109		48,004	7,105
31,812		31,670	142
53,887		36,650	17,237
23,258		16,147	7,111

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			210
			-4,552
			28,064
			75
			4,044
			-8,534
			7,105
			142
			17,237
			7,111

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1077 COMMSCOPE HLDG CO INC		2014-11-13	2016-11-18
325 CROWN CASTLE INTL CORP		2016-11-14	2016-11-18
276 WALT DISNEY CO		2016-10-13	2016-11-18
325 EBAY INC		2016-08-05	2016-11-18
1210 EBAY INC		2015-11-13	2016-11-18
236 EDWARDS LIFESCIENCES CORP		2016-11-08	2016-11-18
724 FOREST CITY REALTY TRUST A		2015-09-18	2016-11-18
273 FOREST CITY REALTY TRUST A		2016-03-03	2016-11-18
228 GENERAL DYNAMICS CORP		2016-06-27	2016-11-18
1157 GENERAL ELECTRIC CO		2015-08-31	2016-11-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
38,383		22,460	15,923
27,752		25,948	1,804
27,121		25,516	1,605
9,328		8,464	864
34,728		28,765	5,963
21,036		22,347	-1,311
13,326		16,125	-2,799
5,025		5,146	-121
38,033		31,051	6,982
35,386		29,614	5,772

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			15,923
			1,804
			1,605
			864
			5,963
			-1,311
			-2,799
			-121
			6,982
			5,772

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1222 HOLOGIC INC		2013-11-12	2016-11-18
800 J P MORGAN CHASE & CO		2014-05-19	2016-11-18
882 LIBERTY MEDIA CORP DELAWARE		2016-02-11	2016-11-18
1339 LIBERTY FORMULA ONE COMMON STOCK		2016-08-05	2016-11-18
138 MERCK CO INC		2016-02-10	2016-11-18
517 MERCK CO INC		2010-05-19	2016-11-18
778 MICROSOFT CORP		2011-03-15	2016-11-18
410 MICROCHIP TECHNOLOGY INC		2011-08-18	2016-11-18
364 NOVARTIS AG ADR		2012-06-28	2016-11-18
524 OCCIDENTAL PETROLEUM CORP		2012-12-05	2016-11-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
46,912		24,178	22,734
62,287		46,421	15,866
31,698		24,916	6,782
44,098		26,595	17,503
8,554		7,121	1,433
32,046		16,097	15,949
47,036		16,598	30,438
26,446		9,878	16,568
25,725		19,933	5,792
35,791		39,430	-3,639

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			22,734
			15,866
			6,782
			17,503
			1,433
			15,949
			30,438
			16,568
			5,792
			-3,639

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
46 PAYPAL HOLDINGS INC		2016-05-19	2016-11-18
502 PAYPAL HOLDINGS INC		2014-11-24	2016-11-18
532 PHILIP MORRIS INTL		2015-09-09	2016-11-18
214 T ROWE PRICE GROUP INC		2015-11-05	2016-11-18
478 QUALCOMM CORP		2010-05-25	2016-11-18
61 QUALCOMM CORP		2016-08-03	2016-11-18
581 REGIONS FINL CORP		2016-04-15	2016-11-18
4583 REGIONS FINL CORP		2012-11-20	2016-11-18
1179 CHARLES SCHWAB CORP		2012-12-31	2016-11-18
73 CHARLES SCHWAB CORP		2016-01-22	2016-11-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,848		1,761	87
20,162		15,708	4,454
47,355		41,130	6,225
15,747		16,063	-316
32,112		17,961	14,151
4,098		3,721	377
7,687		4,799	2,888
60,638		30,824	29,814
44,411		16,974	27,437
2,750		1,845	905

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			87
			4,454
			6,225
			-316
			14,151
			377
			2,888
			29,814
			27,437
			905

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
27 SUNCOR ENERGY INC		2016-05-09	2016-11-18
1764 SUNCOR ENERGY INC		2015-08-20	2016-11-18
1162 SUNTRUST BANKS INC		2013-02-22	2016-11-18
562 SYNOVUS FINANCIAL CORP		2014-10-20	2016-11-18
334 TARGET CORPORATION		2016-06-27	2016-11-18
730 TEVA PHARMACEUTICAL INDS		2014-01-08	2016-11-18
335 TEVA PHARMACEUTICAL INDS		2016-11-08	2016-11-18
1120 UNILEVER N V - NY SHARES		2014-10-22	2016-11-18
989 WELLS FARGO & CO-NEW		2016-09-22	2016-11-18
652 YAHOO! INC		2015-09-29	2016-11-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
837		693	144
54,652		57,393	-2,741
60,215		32,371	27,844
21,755		12,793	8,962
25,425		22,796	2,629
28,145		30,121	-1,976
12,916		15,865	-2,949
43,584		42,828	756
52,277		47,446	4,831
26,915		21,683	5,232

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			144
			-2,741
			27,844
			8,962
			2,629
			-1,976
			-2,949
			756
			4,831
			5,232

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
591 MICHAEL KORS HOLDINGS LLD		2015-10-12	2016-11-18
29 MICHAEL KORS HOLDINGS LLD		2016-05-11	2016-11-18
175 WILLIS TOWERS WATSON PLC		2016-02-18	2016-11-18
406 GARMIN LTD		2015-09-02	2016-11-18
27 SALESFORCE COM INC		2016-09-01	2016-11-21
18674 136 VANGUARD TOTAL BOND MARKET INDEX ADM		2016-09-01	2016-11-21
21 SALESFORCE COM INC		2016-09-01	2016-11-22
13 AKAMAI TECHNOLOGIES COM		2015-09-17	2016-12-02
13 AKAMAI TECHNOLOGIES COM		2015-09-18	2016-12-02
2 FLEETCOR TECHNOLOGIES INC		2016-10-14	2016-12-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
28,153		24,144	4,009
1,381		1,278	103
21,825		19,671	2,154
21,024		14,948	6,076
2,057		2,036	21
199,440		207,283	-7,843
1,600		1,583	17
830		971	-141
830		956	-126
291		345	-54

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,009
			103
			2,154
			6,076
			21
			-7,843
			17
			-141
			-126
			-54

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
19 SALESFORCE COM INC		2011-12-22	2016-12-02
5 SALESFORCE COM INC		2016-09-01	2016-12-02
18761 726 VANGUARD TOTAL BOND MARKET INDEX ADM		2016-10-20	2016-12-05
13 FORTIVE CORP WI		2016-08-17	2016-12-06
45 FORTIVE CORP WI		2016-09-28	2016-12-07
12 FLEETCOR TECHNOLOGIES INC		2016-10-13	2016-12-08
30 SALESFORCE COM INC		2009-02-10	2016-12-09
9 AKAMAI TECHNOLOGIES COM		2015-09-18	2016-12-12
24 DAVITA INC		2016-08-30	2016-12-12
27 UNDER ARMOUR INC CL A		2015-08-31	2016-12-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,308		168	1,140
344		345	-1
199,812		207,493	-7,681
701		697	4
2,435		2,393	42
1,841		2,025	-184
2,128		208	1,920
577		659	-82
1,605		1,549	56
860		1,313	-453

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,140
			-1
			-7,681
			4
			42
			-184
			1,920
			-82
			56
			-453

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 AKAMAI TECHNOLOGIES COM		2015-09-18	2016-12-13
16 AKAMAI TECHNOLOGIES COM		2015-09-18	2016-12-14
21286 66 VANGUARD TOTAL BOND MARKET INDEX ADM		2016-10-20	2016-12-14
19 ANSYS INC		2014-07-30	2016-12-19
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
392		439	-47
1,080		1,169	-89
225,000		233,555	-8,555
1,809		1,476	333
			36,660

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-47
			-89
			-8,555
			333

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BENJAMIN H GRISWOLD IV 901 SOUTH BOND STREET BALTIMORE, MD 21231	TRUSTEE 1	0		
JACK S GRISWOLD 901 SOUTH BOND STREET BALTIMORE, MD 21231	TRUSTEE 1	0		
JACK S GRISWOLD JR 295 CENTRAL PARK WEST NEW YORK, NY 10024	TRUSTEE 1	0		
MICHAEL D HANKIN 901 SOUTH BOND STREET BALTIMORE, MD 21231	TRUSTEE 1	0		
BENJAMIN HUFTY GRISWOLD 142 EAST 71ST ST 11A NEW YORK, NY 10021	TRUSTEE 1	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MARYLAND HISTORICAL SOCIETY 201 WEST MONUMENT STREET BALTIMORE, MD 21202	NONE	PUBLIC CHARITY	GENERAL	20,000
CHESPAEAKE BAY FDN 162 PRINCE GEORGE STREET ANNAPOLIS, MD 21401	NONE	PUBLIC CHARITY	GENERAL	10,000
LADEW TOPIARY GARDENS 3535 JARRETTSVILLE PIKE MONKTON, MD 21111	NONE	PUBLIC CHARITY	GENERAL	50,000
CALVERT SCHOOL CAPITAL CAMPAIGN 105 TUSCANY ROAD BALTIMORE, MD 21210	NONE	PUBLIC CHARITY	GENERAL	10,000
ENTERPRISE FOUNDATION 10227 WINCOPIN CIRCLE COLUMBIA, MD 21044	NONE	PUBLIC CHARITY	GENERAL	20,000
GBMC FOUNDATION 6701 NORTH CHARLES STREET BALTIMORE, MD 21204	NONE	PUBLIC CHARITY	GENERAL	50,000
JOHNS HOPKINS UNIVERSITY 3400 NORTH CHARLES STREET BALTIMORE, MD 21218	NONE	PUBLIC CHARITY	GENERAL	45,000
CRISTO REY JESUIT SCHOOL 420 SOUTH CHESTER STREET BALTIMORE, MD 212312729	NONE	PUBLIC CHARITY	GENERAL	25,000
KENNEDY KRIEGER INSTITUTE 707 N BROADWAY BALTIMORE, MD 21205	NONE	PUBLIC CHARITY	EQUIPMENT FOR PATIENTS	10,000
EVERYMAN THEATER 1727 NORTH CHARLES STREET BALTIMORE, MD 21201	NONE	PUBLIC CHARITY	CAPITAL CAMPAIGN	5,000
FATHER MARTIN'S ASHLEY 800 TYDINGS LANE HAVRE DE GRACE, MD 21078	NONE	PUBLIC CHARITY	NEW BUILDING CAPITAL	25,000
R ADAMS COWLEY SHOCK TRAUMA CENTER 22 SOUTH GREENE STREET BALTIMORE, MD 21201	NONE	PUBLIC CHARITY	NEW SHOCK TRAUMA CARE TOWER	20,000
LIVING CLASSROOMS FOUNDATION 802 S CAROLINE ST BALTIMORE, MD 21231	NONE	PUBLIC CHARITY	GENERAL	25,000
CONCORD CARLISLE AT PLAY INC 33 BRADFORD STREET CONCORD, MA 01742	NONE	PUBLIC CHARITY	GENERAL	20,000
NATIONAL PHILANTHROPIC TRUST 165 TOWNSHIP LINE ROAD JENKINTOWN, PA 19046	NONE	PUBLIC CHARITY	APIETA FUND FOR ST FRANCES	50,000
Total . . . . ▶ **3a**				460,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BALTIMORE SYMPHONY ORCHESTRA 1212 CATHEDRAL STREET BALTIMORE, MD 21201	NONE	PUBLIC CHARITY	CAPITAL CAMPAIGN	50,000
ENOCH PRATT FREE LIBRARY 400 CATHEDRAL STREET BALTIMORE, MD 212014484	NONE	PUBLIC CHARITY	GENERAL	25,000
Total . . . . ▶ **3a**				460,000

TY 2016 Investments Corporate Bonds Schedule

Name: FANCY HILL FOUNDATION

EIN: 52-2284314

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ARTISAN HIGH INC ADVISOR		
METROPOLITAN WEST TR BOND		
VANGUARD TOTAL BD MKT IND	573,170	565,659

TY 2016 Investments Corporate Stock Schedule

Name: FANCY HILL FOUNDATION

EIN: 52-2284314

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCK	1,047,797	1,491,468
EQUITY MUTUAL FUNDS	2,792,568	3,039,712
FOREIGN STOCK	72,793	95,526

TY 2016 Other Assets Schedule

Name: FANCY HILL FOUNDATION

EIN: 52-2284314

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PROMISSORY NOTES	2,380,468	2,380,468	2,380,468

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491130008147

TY 2016 Other Decreases Schedule

Name: FANCY HILL FOUNDATION

EIN: 52-2284314

Description	Amount
BOOK VALUE ADJUSTMENTS	8,834

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TY 2016 Other Income Schedule

Name: FANCY HILL FOUNDATION

EIN: 52-2284314

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
EXCISE TAX REFUND	1,014	0	

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491130008147

TY 2016 Other Professional Fees Schedule

Name: FANCY HILL FOUNDATION

EIN: 52-2284314

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES-PRIN	30,573	30,573		
ASSOCIATION FEES	128			128
PARTNERSHIPOR TRUST K-1		58		

TY 2016 Taxes Schedule

Name: FANCY HILL FOUNDATION

EIN: 52-2284314

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	533	533		0
QUARTERLY TAX DEPOSIT	4,000	0		0
FOREIGN TAXES ON QUALIFIED FOR	447	447		0
FOREIGN TAXES ON NONQUALIFIED	32	32		0