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Return of Private Foundation

2016

Department of the Treasury
Internal Revenue Service

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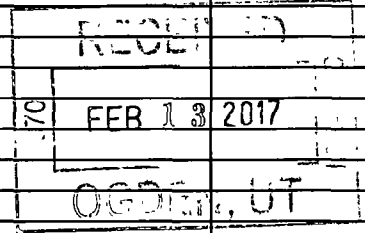
For calendar year 2016 or tax year beginning

, and ending

Name of foundation THE ALBAN FOUNDATION, INC		A Employer identification number 52-2214211
Number and street (or P.O. box number if mail is not delivered to street address) 8531 PULASKI HIGHWAY	Room/suite	B Telephone number 410-780-7260
City or town, state or province, country, and ZIP or foreign postal code BALTIMORE, MD 21237		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,848,233.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	56,013.	56,013.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	15,648.			
b Gross sales price for all assets on line 6a 200,504.				
7 Capital gain net income (from Part IV, line 2)		15,648.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	71,661.	71,661.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 2	1,400.	0.		1,400.
c Other professional fees STMT 3	9,786.	9,786.		0.
17 Interest				
18 Taxes STMT 4	2,387.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses				
24 Total operating and administrative expenses. Add lines 13 through 23	13,573.	9,786.		1,400.
25 Contributions, gifts, grants paid	89,038.			89,038.
26 Total expenses and disbursements. Add lines 24 and 25	102,611.	9,786.		90,438.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<30,950.>			
b Net investment income (if negative, enter -0-)		61,875.		
c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		80,313.	49,141.	49,141.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 5	652,647.	673,201.	1,162,584.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other	STMT 6	661,282.	640,950.	636,508.	
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,394,242.	1,363,292.	1,848,233.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		1,394,242.	1,363,292.		
30	Total net assets or fund balances		1,394,242.	1,363,292.		
31	Total liabilities and net assets/fund balances		1,394,242.	1,363,292.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,394,242.
2	Enter amount from Part I, line 27a	2	<30,950.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,363,292.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,363,292.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P	VARIOUS	12/31/16
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 195,948.		184,856.	11,092.
b 4,556.			4,556.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			11,092.
b			4,556.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	15,648.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	78,350.	1,855,828.	.042218
2014	63,228.	1,891,575.	.033426
2013	106,852.	1,806,670.	.059143
2012	101,674.	1,728,631.	.058818
2011	79,553.	1,745,273.	.045582

2 Total of line 1, column (d)	2	.239187
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047837
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,830,471.
5 Multiply line 4 by line 3	5	87,564.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	619.
7 Add lines 5 and 6	7	88,183.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	90,438.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	619.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	619.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	619.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	2,080.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,080.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,461.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input checked="" type="checkbox"/> 1,461. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MD		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► THE FOUNDATION Telephone no. ► 410-780-7260 Located at ► 8531 PULASKI HIGHWAY, BALTIMORE, MD ZIP+4 ► 21237		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		2b
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) N/A		3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES C ALBAN, III 8531 PULASKI HIGHWAY BALTIMORE, MD 21237	DIRECTOR 0.00	0.	0.	0.
JAMES C ALBAN, IV 8531 PULASKI HIGHWAY BALTIMORE, MD 21237	DIRECTOR 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. All cells contain 'NONE'.

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Table with 2 columns: Description of activity, Expenses. Row 1 contains 'N/A'.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Table with 2 columns: Description of investment, Amount. Row 1 contains 'N/A'.

Total. Add lines 1 through 3 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	1,759,162.
b	Average of monthly cash balances	1b	99,184.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,858,346.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,858,346.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	27,875.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,830,471.
6	Minimum investment return. Enter 5% of line 5	6	91,524.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	91,524.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	619.
2b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
2c	Add lines 2a and 2b	2c	619.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	90,905.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	90,905.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	90,905.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	90,438.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	90,438.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	619.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	89,819.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				90,905.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			89,038.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 90,438.				
a Applied to 2015, but not more than line 2a			89,038.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				1,400.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (e))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				89,505.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ASSOCIATED CATHOLIC CHARITIES 320 CATHEDRAL ST BALTIMORE, MD 21201	NONE	PC	UNRESTRICTED	10,000.
RONALD MCDONALD HOUSE CHARITIES OF BALTIMORE 635 W. LEXINGTON ST BALTIMORE, MD 21201	NONE	PC	UNRESTRICTED	10,000.
SEMPERMAX SUPPORT FUND P.O. BOX 808 DUMFRIES, VA 22025	NONE	PC	UNRESTRICTED	10,000.
CHARM CITY YOUTH LACROSSE LEAGUE 1500 UNION AVENUE BALTIMORE, MD 21211	NONE	PC	UNRESTRICTED	9,038.
THE CHILDREN'S SCHOLARSHIP FUND OF BALTIMORE 1000 ST. PAUL ST BALTIMORE, MD 21202	NONE	PC	UNRESTRICTED	10,000.
Total SEE CONTINUATION SHEET(S)				89,038.
b Approved for future payment				
NONE				
Total				0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [] Yes [X] No

b If "Yes," complete the following schedule. Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Sign Here [Signature] 17 FEB 17 [Signature] DIRECTOR
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge
May the IRS discuss this return with the preparer shown below (see instr)? [X] Yes [] No

Paid Preparer Use Only
Print/Type preparer's name: LISA STRONG
Preparer's signature: Lisa M. Strong
Date: 02/02/17
Check [] if self-employed
PTIN: P01011712
Firm's name: MISTER, BURTON & FRENCH, LLC
Firm's EIN: 26-2574303
Firm's address: 307 INTERNATIONAL CIR, #570 HUNT VALLEY, MD 21030
Phone no.: 410.771.9040

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CALVERT SCHOOL 105 TUSCANY ROAD BALTIMORE, MD 21210	NONE	PC	UNRESTRICTED	40,000.
Total from continuation sheets				40,000.



THE ALBAN FOUNDATION INC IMACONS
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Detail

Portfolio - principal

Cash and cash equivalents
Mutual funds - money market

	Market value last period	Current market value	% of total portfolio	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
Description	Quantity	Current price per unit					
FIDELITY GOVERNMENT MM INSTITUTIONAL CLASS	4,834.80	4,834.80	0.27 %		0.40 %	18.96	1.39
FD #057	4,834.800	1.0000					
FEDERATED INVESTORS							
Total mutual funds - money market		\$69,140.47	2.66 %		0.39 %	\$192.71	\$28.37

Total cash and cash equivalents

		\$69,140.47		0.39 %		\$192.71	\$28.37
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Fixed income
Etf - fixed income

	Market value last period	Current market value	% of total portfolio	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
Description (Symbol)	Quantity	Current price per unit					
VANGUARD INTERMEDIATE TERM (VCIT)	885,690.00	\$85,700.00	4.64 %		3.29 %	\$2,817.00	
CORPORATE BOND ETF	1,000	\$85.7000		-\$3,968.00			
PNC							
Total fixed income		\$69,140.47	2.66 %		0.39 %	\$192.71	\$28.37

Mutual funds - fixed income

	Market value last period	Current market value	% of total portfolio	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
Description (Symbol)	Quantity	Current price per unit					
BLACKROCK U S GOVERNMENT (PNI6X)	\$102,318.74	\$10,829.18	5.51 %	\$81.25	2.05 %	\$2,085.54	\$203.40
BOND PORTFOLIO CL IN FUND 328	9,791.267	\$10.4000					
PNC							
Total mutual funds - fixed income		\$101,747.93	5.51 %	\$81.25	2.05 %	\$2,085.54	\$203.40



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Mutual funds - fixed income

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Quantity	price per unit							
BLACKROCK FDS (BHIX)	28,866	15	29,171	61	1.58%	30,536.64	8.00	-1,345.03	5.59%	1,630.40	139.79
HIGH YIELD BD PORTFOLIO	3,818	274	7	6400							
FUND 318 INSTITUTIONAL CLASS											
PNC											
BLACKROCK INFLATION PROTECTED (BPIX)	41,877	11	41,759	15	2.26%	40,000.00	10.17	1,759.15	1.20%	499.38	
BD PORTFOLIO	3,932	123	10	6200							
INST CLASS FD #360											
PNC											
BLACKROCK STRATEGIC INCOME (BSIX)	43,660	72	43,883	93	2.38%	45,000.00	10.08	-1,116.07	2.91%	1,276.79	109.87
OPPORTUNITIES PORTFOLIO	4,464	286	9	8300							
FUND #446											
PNC											
Total mutual funds - fixed income			\$216,643.87		11.72%	\$217,284.57		-\$640.70	2.54%	\$5,492.11	\$453.06

Total fixed income

Total fixed income	\$302,363.87	16.36%	\$306,952.57	-\$4,608.70	2.75%	\$8,309.11	\$453.06
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Equities

Stocks
 Consumer discretionary

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Quantity	price per unit							
MCDONALD'S CORP (MCD)	16,459	26	16,797	36	0.91%	\$12,990.12	\$3,807.24	\$3,807.24	3.09%	\$518.88	
FEDERATED INVESTORS	138		121	7200			\$94.13				
NIKE INC (NKE)	70,098	00	71,162	00	3.86%	18,665.00	52,497.00	52,497.00	1.42%	1,008.00	252.00
CLASS B	1,400		50	8300			13.33				
PNC											
Total consumer discretionary			\$87,959.36		4.76%	\$31,455.12	\$56,304.24	\$56,304.24	1.74%	\$1,526.88	\$252.00





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Consumer staples

Description (Symbol)	Market value last period		Current market value price per unit	% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Value								
ALTRIA GROUP INC (MO)	11,096,25	\$14,366.08	\$17,310.72	0.94 %	\$7,592.46	\$9,718.26	3.61 %	\$624.64	\$156.16	
FEDERATED INVESTORS	256	\$67,620	\$29.66	0.62 %	10,667.31	734.19	3.38 %	385.00		
COCA COLA CO (KO)	275	41,460	38.79	0.18 %	2,785.92	487.89	3.11 %	101.76		
FEDERATED INVESTORS	53	3,273.81	61,770	0.46 %	4,737.25	3,707.63	3.23 %	272.32	68.08	
GENERAL MILLS INC (GIS)	8,555.14	8,644.88	8,644.88	0.23 %	2,153.65	1,950.39	2.75 %	112.80		
FEDERATED INVESTORS	74	114,120	64.02	1.22 %	9,142.85	13,240.03	2.72 %	607.46		
KIMBERLY-CLARK CORP (KMB)	3,837.55	4,104.04	45.82							
FEDERATED INVESTORS	47	87,320	71,740							
KRAFT HEINZ CO/THE (KHC)	20,997.60	22,382.88								
NESTLE S A (NSRGY)	312	7,847.25	104,630	0.43 %	4,319.25	3,528.00	2.88 %	225.75	56.44	
SPONSORED ADR REPSTG REG SH	75	4,080.57	104,630	0.23 %	2,428.60	1,651.97	2.88 %	117.39	29.35	
PNC	15,625.56	16,193.73	91,490	0.88 %	13,192.69	3,001.04	4.55 %	736.32	184.08	
PEPSICO INC (PEP)	177	67,264.00	84,080	3.64 %	8,077.07	59,186.93	3.19 %	2,142.40		
FEDERATED INVESTORS	800	13,116.48	84,080	0.71 %	11,270.55	1,845.93	3.19 %	417.77		
PHILIP MORRIS INTERNAT-W/ (PM)	156	84,080	5,168.90	0.28 %	4,269.84	899.06	3.40 %	175.51		
FEDERATED INVESTORS	127	40,700								
PROCTER & GAMBLE CO (PG)	5,077.66	5,168.90	40,700							
PROCTER & GAMBLE CO (PG)	127	40,700								
FEDERATED INVESTORS	127	40,700								
UNILEVER PLC W/I (UL)	127	40,700								
SPONSORED ADR										
FEDERATED INVESTORS										
Total consumer staples				9.77 %	\$80,637.44	\$99,951.32	3.28 %	\$5,919.12	\$494.11	



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Energy

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Quantity	price per unit							
BP PLC (BP)	8,332.38	\$8,896.44	238	\$37,380.00	0.49 %	\$9,963.73	-\$1,067.29	6.37 %	\$566.44		
SPONSORED ADR						\$41.86					
FEDERATED INVESTORS											
CHEVRON CORPORATION (CVX)	61,358.00	64,735.00	550	117,700.00	3.51 %	8,778.69	55,956.31	3.68 %	2,376.00		
PNC	7,474.52	7,885.90	67	117,700.00	0.43 %	6,639.92	1,243.98	3.88 %	289.44		
CHEVRON CORPORATION (CVX)	56,745.00	58,649.00	650	90,260.00	3.18 %	7,938.88	50,730.12	3.33 %	1,950.00		
FEDERATED INVESTORS	13,706.10	14,170.82	157	90,260.00	0.77 %	10,981.82	3,189.00	3.33 %	471.00		
EXXON MOBIL CORP (XOM)	3,782.08	3,775.19	53	71,230.00	0.21 %	3,958.71	-183.52	4.27 %	161.12	40.28	
FEDERATED INVESTORS	25,215.00	25,185.00	300	83,950.00	1.37 %	18,709.50	6,475.50	2.39 %	600.00	150.00	
SCHLUMBERGER LTD (SLB)						62.37					
SEDOL 2779201											
ISIN AN8068571086											
PNC	1,811.08	1,936.86	38	50,970.00	0.11 %	1,843.93	92.93	4.48 %	86.75	24.92	
TOTAL SA (TOT)						48.52					
FEDERATED INVESTORS											
Total energy					10.02 %	\$68,915.18	\$116,439.03	3.51 %	\$6,500.75	\$215.20	

Financial

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Quantity	price per unit							
JPMORGAN CHASE & CO (JPM)	24,051.00	\$25,887.00	300	\$86,290.00	1.41 %	\$11,643.00	\$14,244.00	2.23 %	\$576.00		
PNC						\$38.81					





**THE ALBAN FOUNDATION INC IMACONS
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Health care

Description (Symbol)	Market value (last period)		Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Quantity	price per unit							
ABBOTT LABORATORIES INC (ABT)	88,565	75	88,565	75	0.47 %	\$4,595.53	\$4,046.72	2.76 %	\$238.50		
PNC	225		225			\$20.43					
ABBVIE INC (ABBV)	15,382	40	15,842	86	0.86 %	14,782.34	1,060.52	4.09 %	647.68		
FEDERATED INVESTORS	253		62	6200		58.43					
ASTRAZENECA PLC (AZN)	4,862	04	5,081	52	0.28 %	5,914.83	-893.31	5.02 %	254.82		
SPONS ADR	186		27	3200		31.80					
FEDERATED INVESTORS											
GLAXO SMITHKLINE (GSK)	8,691	70	8,857	30	0.48 %	9,707.24	-849.94	5.37 %	475.41		
ADR	230		38	5100		42.21					
FEDERATED INVESTORS											
JOHNSON & JOHNSON (JNJ)	33,390	00	34,563	00	1.88 %	18,960.38	15,602.62	2.78 %	940.00		
PNC	300		115	2100		63.20					
JOHNSON & JOHNSON (JNJ)	4,785	90	4,954	03	0.27 %	2,734.36	2,219.67	2.78 %	137.60		
FEDERATED INVESTORS	43		115	2100		63.59					
MERCK & CO INC (MRK)	10,953	01	10,537	73	0.58 %	6,908.81	3,628.92	3.20 %	336.52		84.13
FEDERATED INVESTORS	179		58	8700		38.60					
NOVARTIS AG (NVS)	6,600	76	6,992	64	0.38 %	7,158.92	-166.28	3.17 %	221.09		
SPONSORED ADR	96		72	8400		74.57					
FEDERATED INVESTORS											
PFIZER INC (PFE)	12,856	00	12,992	00	0.71 %	10,904.00	2,088.00	3.95 %	512.00		
PNC	400		32	4800		27.26					
SANOFI SPONSORED ADR (SNY)	15,597	60	15,690	72	0.85 %	16,342.88	-652.16	2.78 %	436.11		
FEDERATED INVESTORS	388		40	4400		42.12					
Total health care			\$124,154.05		6.72 %	\$98,009.29	\$26,144.76	3.40 %	\$4,219.73		\$84.13



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Industrials

Description (Symbol)	Quantity	Current market value	Current price per unit	Market value last period	% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
CATERPILLAR INC (CAT)	1,000	\$92,740.00	\$92.74	\$95,560.00	5.02 %	\$86,629.90	\$86.63	\$6,110.10	3.33 %	\$3,080.00	
GENERAL ELECTRIC CO (GE)	15,380	15,800.00	1.03	15,380.00	0.86 %	12,405.51	24.81	3,394.49	3.04 %	480.00	120.00
UNITED TECHNOLOGIES CORP (UTX)	59,246	60,291.00	1.02	59,246.00	3.27 %	3,041.84	5.53	57,249.16	2.41 %	1,452.00	
Total industrials		\$168,831.00			9.14 %	\$102,077.25		\$66,753.75	2.97 %	\$5,012.00	\$120.00

Information technology

Description (Symbol)	Quantity	Current market value	Current price per unit	Market value last period	% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
APPLE INC (AAPL)	350	\$40,537.00	\$115.82	\$38,682.00	2.20 %	\$24,221.50	\$69.20	\$16,315.50	1.97 %	\$798.00	
INTEL CORP (INTC)	10,410	10,881.00	1.04	10,410.00	0.59 %	6,939.00	23.13	3,942.00	2.87 %	312.00	
MICROSOFT CORP (MSFT)	39,169	40,391.00	1.03	39,169.00	2.19 %	17,108.25	26.32	23,282.75	2.52 %	1,014.00	
ORACLE CORP (ORCL)	40,190	38,450.00	0.96	40,190.00	2.09 %	15,932.50	15.93	22,517.50	1.57 %	600.00	
Total information technology		\$130,259.00			7.05 %	\$64,201.25		\$66,057.75	2.09 %	\$2,724.00	

Materials

Description (Symbol)	Quantity	Current market value	Current price per unit	Market value last period	% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
DUPONT E I DE NEMOURS & CO (DD)	250	\$18,350.00	\$73.40	\$18,402.50	1.00 %	\$13,003.79	\$52.02	\$5,346.21	2.08 %	\$380.00	
Total materials		\$18,350.00			1.00 %	\$13,003.79		\$5,346.21	2.08 %	\$380.00	





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Real estate

Description (Symbol)	Market value last period		Quantity	Current market value		% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit		Current	price per unit							
CROWN CASTLE INTL CORP (CCI)	8,846	76	8,846	197	62	0.50%	\$9,722.98	-\$525.36	4.38%	\$402.80		
FEDERATED INVESTORS	106		106	86	770	1.75%	\$1.73	2,180.10	3.14%	1,007.50	251.85	
EQUITY RESIDENTIAL (EQR)	30,005	00	30,005	180	00		29,999.90					
SH BEN INT REIT	500		500	3	600		60.00					
PNC												
REALTY INCOME CORP (O)	3,437	28	3,437	563	76	0.20%	2,567.59	996.17	4.23%	150.66	12.56	
FEDERATED INVESTORS	62		62	57	4800		41.41					
VENTAS INC (VTR)	4,591	92	4,591	52		0.26%	4,064.68	686.84	4.96%	235.60		
FEDERATED INVESTORS	76		76	62	5200		53.48					
WELLTOWER INC (HCN)	6,215	22	6,215	22		0.36%	4,722.73	1,903.34	5.14%	340.56		
FEDERATED INVESTORS	99		99	66	9300		47.70					
Total real estate				\$56,318.97		3.05%	\$51,077.88	\$5,241.09	3.80%	\$2,137.12	\$266.41	

Telecommunication services

Description (Symbol)	Market value last period		Quantity	Current market value		% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit		Current	price per unit							
AT&T INC (T)	50,219	00	50,219	289	00	3.00%	\$41,170.80	\$14,118.20	4.61%	\$2,548.00		
PNC	1,300		1,300	42	5300		\$31.67					
AT&T INC (T)	17,615	28	17,615	393	68	1.05%	14,205.49	5,188.19	4.61%	893.76		
FEDERATED INVESTORS	456		456	42	5300		31.15					
BCE INC (BCE)	15,767	28	15,767	84		0.86%	15,831.87	-6.03	4.72%	745.91	186.68	
ISIN CA053487604 SEDOL B188TH2	366		366	43	2400		43.26					
FEDERATED INVESTORS												
VERIZON COMMUNICATIONS INC (VZ)	17,614	70	17,614	14		1.02%	12,949.43	5,893.71	4.33%	815.43		
FEDERATED INVESTORS	353		353	53	3800		36.68					
VODAFONE GROUP PLC-SP ADR (VOD)	13,490	88	13,490	36		0.73%	20,936.79	-7,451.43	6.12%	824.14	289.71	
ADR SEDOL B59DQ9	552		552	24	4300		37.93					
ISIN US92857W3088												
FEDERATED INVESTORS												
Total telecommunication services				\$122,837.02		6.65%	\$105,094.38	\$17,742.64	4.74%	\$5,827.24	\$456.19	

THE ALBAN FOUNDATION INC IMACONS
 INVESTMENT MANAGEMENT STATEMENT
 Account number 12-46-501-7722677
 December 1, 2016 - December 30, 2016



Detail

Utilities

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Quantity	price per unit							
AMERICAN ELECTRIC POWER INC (AEP)	4,015.40	\$4,281.28	68	\$62,960.00	0.24%	3,780.43	\$37.80	\$1,710.76	3.75%	\$160.48	
FEDERATED INVESTORS	3,976.89	4,199.76	57	73,680.00	0.23%	5,223.49	66.32	419.33	3.64%	152.76	
CONSOLIDATED EDISON INC (ED)	7,768.74	8,118.54	106	76,590.00	0.44%	8,585.11	49.28	2,895.05	3.66%	296.80	
DOMINION RESOURCES INC VA (D)	11,655.66	12,263.96	158	77,620.00	0.67%	11,486.52	54.34	3,678.85	4.41%	540.36	
FEDERATED INVESTORS	12,897.82	13,182.58	226	58,330.00	0.72%	6,366.17	50.83	1,696.06	5.07%	668.28	213.05
DUKE ENERGY HOLDING CORP (DUK)	8,197.70	8,342.25	245	34,050.00	0.46%	8,974.42	25.98	1,976.08	4.47%	372.40	93.10
FEDERATED INVESTORS	11,189.98	11,756.41	239	49,190.00	0.64%	37.55		2,781.99	4.56%	535.36	
NATIONAL GRID PLC SP ADR (NGO)											
FEDERATED INVESTORS											
PPL CORPORATION (PPL)											
FEDERATED INVESTORS											
SOUTHERN CO (SO)											
FEDERATED INVESTORS											
Total utilities		\$62,144.78		\$1,162,584.15	3.36%	\$44,986.66		\$15,158.12	4.39%	\$2,726.44	\$306.15
Total stocks					62.90%	\$673,201.24		\$489,382.91	3.23%	\$37,549.28	\$2,192.19

Etf - equity

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Quantity	price per unit							
VANGUARD FTSE EMERGING MARKETS (VWO)	1,200	\$43,466.00		\$35,780.00	2.33%	\$45,168.00	\$37.64	-\$2,232.00	2.52%	\$1,080.00	
ETF											
PNC											
VANGUARD MID CAP (VO)	85,384.00	85,559.50	650	131,630.00	4.63%	81,666.05	125.64	3,895.45	1.45%	1,239.55	
ETF											
PNC											
Total etf - equity				\$128,495.50	6.95%	\$126,832.05		\$1,663.45	1.81%	\$2,319.55	





THE ALBAN FOUNDATION INC IMACONS
INVESTMENT MANAGEMENT STATEMENT

Account number 12-46-501-7722677

December 1, 2016 - December 30, 2016

Detail

Mutual funds - equity

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current	price per unit						
DODGE & COX INTERNATIONAL (DODFX)	34,170.03	\$34,170.03	\$33,771.15	\$33,771.15	1.83 %	\$36,811.44	-\$3,040.29	2.24 %	\$754.31	
STOCK FUND #1048	886.382	\$38,100	\$38,100	\$38,100		\$41.53				
PNC										
HARBOR INTERNATIONAL FUND (HAINX)	37,194.97	36,754.49	36,754.49	36,754.49	1.99 %	40,353.80	-3,599.31	2.00 %	731.82	
CLASS INS FD # 2011	629.250	58,410	58,410	58,410		64.13				
PNC										
T ROWE PRICE GROWTH STOCK (PRGFX)	100,760.36	98,940.90	98,940.90	98,940.90	5.36 %	100,000.00	-1,059.10	0.08 %	74.32	
FD # 40	1,858.045	53,250	53,250	53,250		53.82				
PNC										
T ROWE PRICE NEW HORIZONS FD INC (PRNHX)	38,843.67	36,202.27	36,202.27	36,202.27	1.96 %	30,000.00	6,202.27	0.12 %	41.79	
FD #42	835.887	43,310	43,310	43,310		35.89				
PNC										
Total mutual funds - equity			\$205,668.81	\$205,668.81	11.13 %	\$207,165.24	-\$1,496.43	0.78 %	\$1,602.24	
Total equities			\$1,496,748.46	\$1,496,748.46	80.98 %	\$1,007,198.53	\$489,549.93	2.77 %	\$41,471.07	\$2,192.19
Total portfolio			\$1,848,232.80	\$1,848,232.80	100.00 %	\$1,363,291.57	\$484,941.23	2.70 %	\$49,972.89	\$2,674.67

FORM 990-PF **DIVIDENDS AND INTEREST FROM SECURITIES** **STATEMENT** **1**

<u>SOURCE</u>	<u>GROSS AMOUNT</u>	<u>CAPITAL GAINS DIVIDENDS</u>	<u>(A) REVENUE PER BOOKS</u>	<u>(B) NET INVESTMENT INCOME</u>	<u>(C) ADJUSTED NET INCOME</u>
PNC	60,569.	4,556.	56,013.	56,013.	
TO PART I, LINE 4	60,569.	4,556.	56,013.	56,013.	

FORM 990-PF **ACCOUNTING FEES** **STATEMENT** **2**

<u>DESCRIPTION</u>	<u>(A) EXPENSES PER BOOKS</u>	<u>(B) NET INVESTMENT INCOME</u>	<u>(C) ADJUSTED NET INCOME</u>	<u>(D) CHARITABLE PURPOSES</u>
TAX PREPARATION FEES	1,400.	0.		1,400.
TO FORM 990-PF, PG 1, LN 16B	1,400.	0.		1,400.

FORM 990-PF **OTHER PROFESSIONAL FEES** **STATEMENT** **3**

<u>DESCRIPTION</u>	<u>(A) EXPENSES PER BOOKS</u>	<u>(B) NET INVESTMENT INCOME</u>	<u>(C) ADJUSTED NET INCOME</u>	<u>(D) CHARITABLE PURPOSES</u>
INVESTMENT MGMT FEES	9,786.	9,786.		0.
TO FORM 990-PF, PG 1, LN 16C	9,786.	9,786.		0.

FORM 990-PF **TAXES** **STATEMENT** **4**

<u>DESCRIPTION</u>	<u>(A) EXPENSES PER BOOKS</u>	<u>(B) NET INVESTMENT INCOME</u>	<u>(C) ADJUSTED NET INCOME</u>	<u>(D) CHARITABLE PURPOSES</u>
EXCISE TAX 2015	307.	0.		0.
ESTIMATED TAXES PAID	2,080.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,387.	0.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES	673,201.	1,162,584.
TOTAL TO FORM 990-PF, PART II, LINE 10B	673,201.	1,162,584.

FORM 990-PF OTHER INVESTMENTS STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME MUTUAL FUNDS	COST	306,953.	302,344.
ETF	COST	126,832.	128,495.
EQUITY MUTUAL FUNDS	COST	207,165.	205,669.
TOTAL TO FORM 990-PF, PART II, LINE 13		640,950.	636,508.