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EXTENDED TO NOVEMBER 15, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

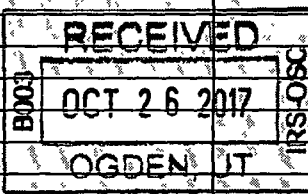
For calendar year 2016 or tax year beginning

, and ending

Name of foundation PAJWELL FOUNDATION C/O WOLF MARYLES & ASSOCIATES, LLC		A Employer identification number 52-2192469
Number and street (or P.O. box number if mail is not delivered to street address) 220 EAST 42ND STREET	Room/suite 2201	B Telephone number 646-536-5120
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10017		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,077,093.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	68,958.	68,942.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	16,072.			
	b Gross sales price for all assets on line 6a	1,438,021.			
	7 Capital gain net income (from Part IV, line 2)		16,072.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	4,628.	4,628.		STATEMENT 2	
12 Total. Add lines 1 through 11	89,658.	89,642.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 3	20,000.	16,000.	4,000.
	c Other professional fees	STMT 4	49,781.	49,781.	0.
	17 Interest				
	18 Taxes	STMT 5	15,219.	919.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 6	10.	0.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23		85,010.	66,700.	4,000.
	25 Contributions, gifts, grants paid		162,150.		162,150.
26 Total expenses and disbursements. Add lines 24 and 25		247,160.	66,700.	166,150.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-157,502.			
b Net investment income (if negative, enter -0-)			22,942.		
c Adjusted net income (if negative, enter -0-)			N/A		

SCANNED OCT 27 2017



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		1,072,551.	164,684.	164,684.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 8	0.	276,257.	271,698.	
	b	Investments - corporate stock STMT 9	1,974,616.	2,362,768.	2,764,449.	
	c	Investments - corporate bonds STMT 10	650,843.	619,090.	655,354.	
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other STMT 11	91,769.	206,915.	220,908.	
14		Land, buildings, and equipment basis ▶				
		Less: accumulated depreciation ▶				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,789,779.	3,629,714.	4,077,093.	
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0.	0.			
24	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐					
25	Unrestricted					
26	Temporarily restricted					
27	Permanently restricted					
28	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
29	Capital stock, trust principal, or current funds	2,283,960.	2,283,960.			
30	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
31	Retained earnings, accumulated income, endowment, or other funds	1,505,819.	1,345,754.			
32	Total net assets or fund balances	3,789,779.	3,629,714.			
33	Total liabilities and net assets/fund balances	3,789,779.	3,629,714.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,789,779.
2	Enter amount from Part I, line 27a	2	-157,502.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	2,241.
4	Add lines 1, 2, and 3	4	3,634,518.
5	Decreases not included in line 2 (itemize) ▶ ASSET ADJUSTMENT FROM PRIOR YEAR	5	4,804.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,629,714.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICALLY TRADED SECURITIES	P	VARIOUS	12/31/16
b CAPITAL GAIN DIVIDENDS	P	VARIOUS	12/31/16
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,431,791.		1,421,949.	9,842.
b 6,230.			6,230.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			9,842.
b			6,230.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	16,072.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	216,425.	4,182,877.	.051741
2014	191,550.	4,315,465.	.044387
2013	179,220.	1,229,224.	.145799
2012	203,453.	1,292,404.	.157422
2011	183,936.	1,288,276.	.142777

2 Total of line 1, column (d)	2	.542126
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.108425
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	4,001,759.
5 Multiply line 4 by line 3	5	433,891.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	229.
7 Add lines 5 and 6	7	434,120.
8 Enter qualifying distributions from Part XII, line 4	8	166,150.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	459.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	459.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	459.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	10,132.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	10,132.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9,673.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ☐ 9,673. Refunded ☐ 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► WOLF MARYLES & ASSOCIATES, LLC Telephone no. ► 646-536-5120 Located at ► 220 EAST 42ND STREET, SUITE 2201, NEW YORK, NY ZIP+4 ► 10017		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAMELA JOSEPH 407 ASPEN OAK DRIVE ASPEN, CO 81611	PRESIDENT - P/T AS NEEDED	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,699,600.
b	Average of monthly cash balances	1b	287,622.
c	Fair market value of all other assets	1c	1,075,478.
d	Total (add lines 1a, b, and c)	1d	4,062,700.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,062,700.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	60,941.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,001,759.
6	Minimum investment return. Enter 5% of line 5	6	200,088.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	200,088.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	459.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	459.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	199,629.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	199,629.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	199,629.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	166,150.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	166,150.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	166,150.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				199,629.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	121,330.			
b From 2012	140,327.			
c From 2013	119,317.			
d From 2014				
e From 2015	17,149.			
f Total of lines 3a through e	398,123.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$	166,150.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				166,150.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	33,479.			33,479.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	364,644.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	87,851.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	276,793.			
10 Analysis of line 9:				
a Excess from 2012	140,327.			
b Excess from 2013	119,317.			
c Excess from 2014				
d Excess from 2015	17,149.			
e Excess from 2016				

N/A

4942(j)(3) or		4942(j)(5)
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(4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SCHEDULE 1 ATTACHED			TO AID THE DONEE ORGANIZATION IN CARRYING OUT ITS EXEMPT FUNCTIONS.	162,150.
Total			3a	162,150.
b Approved for future payment				
NONE				
Total			3b	0.

Form 990-PF (2016)

2016.04020	PAJWELL FOUNDATION C/O WOLF	11580	1
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Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|--|--|--|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | <p>Yes</p> <p>1a(1)</p> <p>1a(2)</p> <p>1b(1)</p> <p>1b(2)</p> <p>1b(3)</p> <p>1b(4)</p> <p>1b(5)</p> <p>1b(6)</p> <p>1c</p> |
|--|--|--|

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee 10/20/17 Date

Date _____

► PRESIDENT

Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

SHIMON WOLF

Preparer's signature _____

Date _____

Check ☐ if
self-employed

PTIN

Firm's name ► **WOLF MARYLES & ASSOCIATES, LLC**

Firm's EIN ► 11-3458820

Firm's address ► 220 EAST 42ND STREET, SUITE 2201
NEW YORK, NY 10017

Phone no. 646-536-5120

Form 990-PF (2016)

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INTEREST & DIVIDENDS	68,942.	0.	68,942.	68,942.	
TAX EXEMPT INTEREST AND DIVIDENDS	16.	0.	16.	0.	
TO PART I, LINE 4	68,958.	0.	68,958.	68,942.	

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	6,137.	6,137.	
INCOME (LOSS) THROUGH FDC INVESTMENT PARTNERS IV, LLC	-1,509.	-1,509.	
TOTAL TO FORM 990-PF, PART I, LINE 11	4,628.	4,628.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	20,000.	16,000.		4,000.
TO FORM 990-PF, PG 1, LN 16B	20,000.	16,000.		4,000.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	49,781.	49,781.		0.
TO FORM 990-PF, PG 1, LN 16C	49,781.	49,781.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	919.	919.		0.
FEDERAL TAX PAID	14,300.	0.		0.
TO FORM 990-PF, PG 1, LN 18	15,219.	919.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS EXPENSES	10.	0.		0.
TO FORM 990-PF, PG 1, LN 23	10.	0.		0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
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DESCRIPTION	AMOUNT
NONDIVIDEND DISTRIBUTIONS	1,190.
PARTNERSHIP ADJUSTMENT	1,051.
TOTAL TO FORM 990-PF, PART III, LINE 3	2,241.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE 2 ATTACHED	X		276,257.	271,698.
TOTAL U.S. GOVERNMENT OBLIGATIONS			276,257.	271,698.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			276,257.	271,698.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE 2 ATTACHED	2,362,768.	2,764,449.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,362,768.	2,764,449.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE 2 ATTACHED	619,090.	655,354.
TOTAL TO FORM 990-PF, PART II, LINE 10C	619,090.	655,354.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE 2 ATTACHED (MUTUAL FUNDS)	COST	206,915.	220,908.
TOTAL TO FORM 990-PF, PART II, LINE 13		206,915.	220,908.

PAJWELL FOUNDATION

FOR THE YEAR ENDED: 12/31/2016

PAGE 11, PART XV: SCHEDULE OF CASH CONTRIBUTIONS

EIN 52-2192469

CHARITABLE ORGANIZATION	STREET ADDRESS	CITY	STATE	ZIP	AMOUNT CONTRIBUTED
CURRENT CONTRIBUTIONS					
AIKIDO SCHOOLS OF UESHIBA	539 UNIVERSITY AVENUE	MISSOULA	MT	59801	1,000
ALZHEIMERS DISEASE AND RELATED DISORDERS ASSOCIATION INC	225 NORTH MICHIGAN AVENUE, FLOOR 17	CHICAGO	IL	60601	500
AMERICAN CIVIL LIBERTIES UNION FOUNDATION INC	125 BROAD STREET, 18TH FLOOR	NEW YORK	NY	10004	2,500
AMERICAN SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS	424 EAST 92ND STREET	NEW YORK	NY	10128	500
ANDERSON RANCH ARTS FOUNDATION	P.O. BOX 5598	SNOWMASS VILLAGE	CO	81615	5,000
ANDERSON RANCH ARTS FOUNDATION	P.O. BOX 5598	SNOWMASS VILLAGE	CO	81615	10,000
ANDERSON RANCH ARTS FOUNDATION	P.O. BOX 5598	SNOWMASS VILLAGE	CO	81615	10,000
ANDERSON RANCH ARTS FOUNDATION	P.O. BOX 5598	SNOWMASS VILLAGE	CO	81615	4,000
ASPEN CENTER FOR ENVIRONMENTAL STUDIES	100 PUPPY SMITH STREET	ASPEN	CO	81611	150
ASPEN COMMUNITY FOUNDATION	110 EAST HALLAM STREET #126	ASPEN	CO	81611	250
ASPEN COMMUNITY FOUNDATION	110 EAST HALLAM STREET #126	ASPEN	CO	81611	500
ASPEN HOMELESS SHELTER	405 CASTLE CREEK ROAD, #16	ASPEN	CO	81611	1,500
ASPEN HOPE CENTER	1460 EAST VALLEY ROAD	BASALT	CO	81621	1,500
ATTENTION INC.	1443 SPRUCE STREET	BOULDER	CO	80302	2,500
BOULDER AIKIKAI INC.	2424 30TH STREET	BOULDER	CO	80301	1,000
BOULDER COMMUNITY BROADCAST ASSOCIATION INCORPORATED	4700 WALNUT STREET	BOULDER	CO	80301	500
BOULDER OUTREACH FOR HOMELESS OVERFLOW	P.O. BOX 1393	BOULDER	CO	80306	1,000
BRIDGE HOUSE	5345 ARAPAHOE AVENUE #5	BOULDER	CO	80303	500
CARBONDALE CLAY CENTER	135 MAIN STREET	CARBONDALE	CO	81623	2,000
CARBONDALE COMMUNITY ACCESS RADIO	76 SOUTH 2ND STREET	CARBONDALE	CO	81623	500
CARBONDALE COUNCIL ON ARTS AND HUMANITIES	76 SOUTH 4TH STREET	CARBONDALE	CO	81623	3,500
COLORADO ANIMAL RESCUE INC. A NONPROFIT CORPORATION	2801 CO ROAD 114	GLENWOOD SPRINGS	CO	81601	500
COMPUTERS FOR KIDS FOUNDATION	P.O. BOX 1989	CARBONDALE	CO	81623	2,000
CONSCIOUS ALLIANCE	2525 ARAPAHOE AVENUE, SUITE E4-182	BOULDER	CO	80302	10,000
COVENANT HOUSE	461 EIGHTH AVENUE	NEW YORK	NY	10001	500
FAIRNESS & ACCURACY IN REPORTING INC	124 WEST 30TH STREET, SUITE #201	NEW YORK	NY	10001	2,500
FOOD BANK OF THE ROCKIES	120 NORTH RIVER ROAD PALISADE	DENVER	CO	81526	500
FREQUENT FLYERS PRODUCTIONS INC	3022 STERLING CIRCLE	BOULDER	CO	80301	500
GOVERNMENT ACCOUNTABILITY PROJECT INC.	1612 K STREET, NW #1100	WASHINGTON	DC	20006	4,500
GROWING GARDENS OF BOULDER COUNTY INC	1630 HAWTHORN AVENUE	BOULDER	CO	80304	1,500
GUIDING EYES FOR THE BLIND INC.	611 GRANITE SPRINGS	YORKTOWN HEIGHTS	NY	10598	250
HELP FOR SURVIVORS OF DOMESTIC VIOLENCE AND SEXUAL ASSAULT	405 CASTLE CREEK ROAD, SUITE 203	ASPEN	CO	81611	1,500
HOLUALOA FOUNDATION FOR ARTS AND CULTURE	78-6670 MAMALAHOA HWY	HOLUALOA	HI	96725	1,500
HUMANE EDUCATION ADVOCATES REACHING TEACHERS	P.O. BOX 738	MAMARONECK	NY	10543	1,500
HUMANE SOCIETY OF THE UNITED STATES	700 PROFESSIONAL DRIVE	GAITHERSBURG	MD	20879	750
INTERNATIONAL FUND FOR ANIMAL WELFARE INC	290 SUMMER STREET	YARMOUTHPORT	MA	02675	500
INTERNATIONAL MIDWIFE ASSISTANCE INC	P.O. BOX 916	BOULDER	CO	80306	20,000
INTERNATIONAL RESCUE COMMITTEE INC.	122 EAST 42ND STREET	NEW YORK	NY	10168	5,000
KIDSMART	12175 BRIDGETON SQUARE	HAZELWOOD	MO	63044	1,000
KUVO DENVER EDUCATIONAL BROADCASTING	2900 WELTON STREET, SUITE 200	DENVER	CO	80205	500
LAUGHING COYOTE PROJECT	9760 ISABELLE ROAD	LAFAYETTE	CO	80026	500
LIFE INTER FAITH TEAM ON UNEMPLOYMENT AND POVERTY	P.O. BOX 1928	RIFLE	CO	81650	1,500
LUCKY DAY ANIMAL RESCUE OF COLORADO	P.O. BOX 8856	ASPEN	CO	81612	250
M F PLACE INC	P.O. BOX 3867	HOLLYWOOD	CA	90078	500
MIDNIGHT MISSION	601 SOUTH SAN PEDRO STREET	LOS ANGELES	CA	90014	500
MIRACLE CORNERS OF THE WORLD INC	102 EAST 30TH STREET, LOWER LEVEL	NEW YORK	NY	10016	1,000
MOTHER HOUSE INC.	P.O. BOX 19589	BOULDER	CO	80308	500
MOUNTAIN FLOWER URBAN GOAT DAIRY	3240 BROADWAY	BOULDER	CO	80304	500
MUSICIANS FOUNDATION	6752 HOLLYWOOD BOULEVARD	HOLLYWOOD	CA	90028	1,000
NATIONAL WOMENS LAW CENTER	11 DUPONT CIRCLE, NW #800	WASHINGTON	DC	20036	1,500
NATURAL RESOURCES DEFENSE COUNCIL INC.	40 WEST 20TH STREET	NEW YORK	NY	10011	2,500
NEW ORLEANS MUSICIANS RELIEF FUND	828 ROYAL STREET #130	NEW ORLEANS	LA	70116	1,000
PACIFIC NORTHWEST PARKOUR ASSOCIATION	2600 AIRPORT WAY S	SEATTLE	WA	98134	500
PARLANDO INCORPORATED	DAIRY ARTS CENTER, 2590 WALNUT STREET	BOULDER	CO	80302	500
PAULINE S SCHNEEGAS WILDLIFE FOUNDATION	5945 CO ROAD 346	SILT	CO	81652	500
PEOPLE ASSISTING THE HOMELESS	5627 FERNWOOD AVENUE	LOS ANGELES	CA	90028	500
PEOPLE FOR THE ETHICAL TREATMENT OF ANIMALS INC.	501 FRONT STREET	NORFOLK	VA	23510	1,000
PINELLA COUNTY SHERIFFS POLICE ATHLETIC LEAGUE INC.	3755 46TH AVENUE N	LARGO	FL	33714	2,000
PLANNED PARENTHOOD FEDERATION OF	123 WILLIAM STREET	NEW YORK	NY	10038	2,500
PUBLIC EMPLOYEES FOR ENVIRONMENTAL RESPONSIBILITY INC	962 WAYNE AVENUE, SUITE 610	SILVER SPRING	MD	20910	500
ROARING FORK PUBLIC RADIO INC	110 EAST HALLAM STREET, SUITE 134	ASPEN	CO	81611	500
ROGUE REPERTORY COMPANY	0185 FORGE ROAD	ASPEN	CO	81611	1,500
ROOTS OF MUSIC INC.	828 ROYAL STREET #521	NEW ORLEANS	LA	70116	500
SAFEHOUSE PROGRESSIVE ALLIANCE FOR NONVIOLENCE INC	835 NORTH STREET	BOULDER	CO	80304	1,000
SOCIETY FOR THE ACTIVATION OF SOCIAL SPACE THROUGH ART AND SOUND	P.O. BOX 50386	LOS ANGELES	CA	90050	2,500
SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS OF WESTCHESTER	590 NORTH STATE ROAD	BRIARCLIFF MANOR	NY	10510	500
SOUTHERN POVERTY LAW CENTER INC.	400 WASHINGTON AVENUE	MONTGOMERY	AL	36104	2,500
SPIKENARD FARM INC	445 FLOYD HIGHWAY NORTH	FLOYD	VA	24091	500
TARA INSTITUTE OF THE PERFORMING ARTS INCORPORATED	4180 19TH STREET	BOULDER	CO	80304	20,000
THE HOPI FOUNDATION LOMASUMINAGWTUKWSIUMANI	110 MAIN STREET	KYKOTSMOVI	AZ	86039	500
TIPITINAS FOUNDATION INC	6401 STARS AND STRIPES BOULEVARD	NEW ORLEANS	LA	70126	2,000
UNION OF CONCERNED SCIENTISTS INC	TWO BRATTLE SQUARE	CAMBRIDGE	MA	02138	2,500
UNIVERSITY OF SCRANTON		SCRANTON	PA		2,000
WALDORF SCHOOL ASSOCIATION OF BOULDER INC	999 VIOLET AVENUE	BOULDER	CO	80304	1,000
WALDORF SCHOOL ASSOCIATION OF BOULDER INC	999 VIOLET AVENUE	BOULDER	CO	80304	1,000
WOMEN IN NEED INC	115 WEST 31ST STREET, 7TH FLOOR	NEW YORK	NY	10001	500

TOTAL CHARITY

162,150

PURPOSE OF CONTRIBUTIONS PAID DURING THE YEAR:
 THE PURPOSE OF THESE CONTRIBUTIONS IS TO AID THE DONEE
 ORGANIZATIONS IN CARRYING OUT THEIR EXEMPT FUNCTION.

PAJWELL FOUNDATION
FOR THE YEAR ENDED: 12/31/2016
BALANCE SHEET DETAIL
FORM 990 PF, PAGE 2, PART II

EIN: 52-2192469

			(b) BOOK VALUE	(c) FAIR MARKET VALUE
SCHEDULE ATTACHED				
LINE 2: SAVINGS AND TEMPORARY CASH INVESTMENTS				
	MORGAN STANLEY	ACCOUNT XXX-XXX653-XXX	\$12,806	\$12,806
	MORGAN STANLEY	ACCOUNT XXX-XXX170-XXX	79,315	79,315
	MORGAN STANLEY	ACCOUNT XXX-XXX350-XXX	5,826	5,826
	STATE STREET	ACCOUNT XXXX822	66,737	66,737
	TOTAL TO LINE 2		\$164,684	\$164,684
LINE 10a: INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS				
	STATE STREET	ACCOUNT XXXX822	\$276,257	\$271,698
	TOTAL TO LINE 10a		\$276,257	\$271,698
LINE 10b: INVESTMENTS - CORPORATE STOCK				
	MORGAN STANLEY	ACCOUNT XXX-XXX653-XXX	3 \$806,459	\$918,845
	MORGAN STANLEY	ACCOUNT XXX-XXX350-XXX	4 \$504,842	\$674,735
	STATE STREET	ACCOUNT XXXX822	5 \$1,051,467	\$1,170,869
	TOTAL TO LINE 10b		\$2,362,768	\$2,764,449
LINE 10c: INVESTMENTS - CORPORATE BONDS				
	MORGAN STANLEY	ACCOUNT XXX-XXX653-XXX	3 \$201,185	\$237,965
	STATE STREET	ACCOUNT XXXX822	5 \$417,905	\$417,389
	TOTAL TO LINE 10c		\$619,090	\$655,354
LINE 13: INVESTMENTS - OTHER				
	STATE STREET	ACCOUNT XXXX822	5 \$182,819	\$194,946
	FDC INVESTMENT PARTNERS IV, LLC		\$24,096	\$25,962
	TOTAL TO LINE 13		\$206,915	\$220,908
	GRAND TOTAL		\$3,629,714	\$4,077,093

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
3M COMPANY (MMM)	2/4/14	44 000	\$126.951	\$178.570	\$5,585.83	\$7,857.08	\$2,271.25 LT	\$195.00	2.48
Next Dividend Payable 03/2017; Asset Class: Equities									
ABB LTD (ABB)									
	12/13/16	22,000	21.215	21.070	466.73	463.54	(3.19) ST		
	12/15/16	17,000	20.921	21.070	355.66	358.19	2.53 ST		
	12/22/16	22,000	21.188	21.070	466.14	463.54	(2.60) ST		
Total		61 000			1,288.53	1,285.27	(3.26) ST	45.00	3.50
Asset Class: Equities									
ADIENT PLC COM (ADNT)									
Asset Class: Equities	10/28/16	5 000	46.585	58.600	232.93	293.00	60.07 ST	—	—

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ADOBE SYSTEMS (ADBE)									
	2/19/15	57,000	77.562	102.950	4,421.02	5,868.15	1,447.13 LT		
	4/8/15	10,000	75.510	102.950	755.10	1,029.50	274.40 LT		
	2/17/16	9,000	81.869	102.950	736.82	926.55	189.73 ST		
Total		76,000			5,912.94	7,824.20	1,721.53 LT 189.73 ST		
Asset Class: Equities									
AERCAP HOLDINGS N.V. (AER)	7/30/15	46,000	45.826	41.610	2,107.99	1,914.06	(193.93) LT		
Asset Class: Equities									
AGNICO EAGLE MINES LTD (AEM)	10/18/16	13,000	47.261	42.000	614.39	546.00	(68.39) ST		
	11/2/16	37,000	52.429	42.000	1,939.86	1,554.00	(385.86) ST		
Total		50,000			2,554.25	2,100.00	(454.25) ST	20.00	0.95
Next Dividend Payable 03/2017: Asset Class: Equities									
ALEXION PHARM INC (ALXN)	11/10/16	25,000	127.671	122.350	3,191.78	3,058.75	(133.03) ST		
	11/11/16	18,000	121.541	122.350	2,187.74	2,202.30	14.56 ST		
	11/14/16	5,000	118.970	122.350	594.85	611.75	16.90 ST		
Total		48,000			5,974.37	5,872.80	(101.57) ST		
Asset Class: Equities									
ALIBABA GROUP HLDG LTD (BABA)	7/29/16	22,000	82.453	87.810	1,913.97	1,931.82	117.85 ST		
	8/2/16	10,000	83.524	87.810	835.24	878.10	42.86 ST		
	8/2/16	29,000	83.891	87.810	2,432.84	2,546.49	113.65 ST		
Total		61,000			5,082.05	5,356.41	274.36 ST		
Asset Class: Equities									
ALLERGAN PLC SHS (AGN)	2/16/16	2,000	279.910	210.010	559.82	420.02	(139.80) ST		
	2/16/16	2,000	279.910	210.010	559.82	420.02	(139.80) ST		
	2/26/16	2,000	299.405	210.010	598.81	420.02	(178.79) ST		
	3/24/16	5,000	280.526	210.010	1,402.63	1,050.05	(352.58) ST		
	3/24/16	1,000	280.530	210.010	280.53	210.01	(70.52) ST		
	4/6/16	3,000	244.270	210.010	732.81	630.03	(102.78) ST		
Total		15,000			4,134.42	3,150.15	(984.27) ST	42.00	1.33
Asset Class: Equities									
ALLIED WORLD ASSUR CO HLDG LTD (AWH)	7/30/15	40,000	42.450	53.710	1,697.99	2,148.40	450.41 LT	42.00	1.95
Next Dividend Payable 03/2017: Asset Class: Equities									
ALPHABET INC CL A (GOOGL)	8/5/11	2,000	292.120	792.450	584.24	1,584.90	1,000.66 LT 2		
	9/21/11	1,000	273.090	792.450	273.09	792.45	519.36 LT 2		
	1/3/12	1,000	332.990	792.450	332.99	792.45	459.46 LT		
	5/16/12	3,000	314.440	792.450	943.32	2,377.35	1,434.03 LT		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	4/4/13	2,000	398.275	792.450	796.55	1,584.90	788.35 LT		
	4/9/13	1,000	390.700	792.450	390.70	792.45	401.75 LT		
	2/12/15	1,000	545.920	792.450	545.92	792.45	246.53 LT		
	2/13/15	1,000	549.990	792.450	549.99	792.45	242.46 LT		
	10/12/15	2,000	674.988	792.450	1,349.98	1,584.90	234.92 LT		
	10/12/15	1,000	674.988	792.450	674.99	792.45	117.46 LT		
	2/10/16	1,000	713.700	792.450	713.70	792.45	78.75 ST		
	2/12/16	1,000	707.200	792.450	707.20	792.45	85.25 ST		
	2/12/16	1,000	707.200	792.450	707.20	792.45	85.25 ST		
	2/17/16	1,000	724.640	792.450	724.64	792.45	67.81 ST		
	2/17/16	1,000	719.840	792.450	719.84	792.45	72.61 ST		
	11/2/16	1,000	791.240	792.450	791.24	792.45	1.21 ST		
Total		21,000			10,805.59	16,641.45	5,444.98 LT		
							390.88 ST		
Asset Class: Equities									
ALPHABET INC CL C (GOOG)									
	8/3/11	1,000	296.080	771.820	296.08	771.82	475.74 LT		
	8/5/11	3,000	291.187	771.820	873.56	2,315.46	1,441.90 LT		
	9/21/11	1,000	272.210	771.820	272.21	771.82	499.61 LT		
	1/3/12	1,000	331.930	771.820	331.93	771.82	439.89 LT		
	5/16/12	3,000	313.437	771.820	940.31	2,315.46	1,375.15 LT		
	4/4/13	2,000	397.000	771.820	794.00	1,543.64	749.64 LT		
	4/9/13	1,000	389.450	771.820	389.45	771.82	382.37 LT		
	2/12/15	1,000	542.280	771.820	542.28	771.82	229.54 LT		
	2/13/15	2,000	547.530	771.820	1,095.06	1,543.64	448.58 LT		
	11/1/16	3,000	784.733	771.820	2,354.20	2,315.46	(38.74) ST		
Total		18,000			7,889.08	13,892.76	6,042.42 LT		
							(38.74) ST		
Asset Class: Equities									
ALTRIA GROUP INC (MO)									
Next Dividend Payable 01/10/17; Asset Class: Equities									
	2/4/14	158,000	34.449	67.620	5,442.99	10,683.96	5,240.97 LT	386.00	3.61
AMAZON COM INC (AMZN)									
	11/14/14	2,000	328.712	749.870	657.42	1,499.74	842.32 LT		
	1/30/15	5,000	352.054	749.870	1,760.27	3,749.35	1,989.08 LT		
	5/1/15	5,000	418.554	749.870	2,092.77	3,749.35	1,656.58 LT		
	7/8/15	2,000	431.230	749.870	862.46	1,499.74	637.28 LT		
	8/6/15	2,000	538.975	749.870	1,077.95	1,499.74	421.79 LT		
	8/10/15	2,000	525.540	749.870	1,051.08	1,499.74	448.66 LT		
	8/12/15	2,000	525.165	749.870	1,050.33	1,499.74	449.41 LT		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Asset Class: Equities									
AMERICAN TOWER REIT COM (AMT)									
	8/24/15	6,000	484.068	749.870	2,904.41	4,499.22	1,594.81 LT		
	2/18/16	2,000	533.030	749.870	1,066.06	1,499.74	433.68 ST		
Total		28,000			12,522.75	20,996.36	8,039.93 LT 433.68 ST		
AMGEN INC (AMGN)									
	2/4/14	2,000	79.260	105.680	158.52	211.36	52.84 LT		
	2/24/14	3,000	84.230	105.680	252.69	317.04	64.35 LT		
	3/12/14	12,000	81.174	105.680	974.09	1,268.16	294.07 LT		
	4/11/14	24,000	81.116	105.680	1,946.78	2,536.32	589.54 LT		
	4/7/15	12,000	98.162	105.680	1,177.94	1,268.16	90.22 LT		
Total		53,000			4,510.02	5,601.04	1,091.02 LT	123.00	2.19
Next Dividend Payable 01/13/17; Asset Class: Alt									
	4/4/16	2,000	154.997	146.210	309.99	292.42	(17.57) ST		
	6/23/16	8,000	151.994	146.210	1,215.95	1,169.68	(46.27) ST		
	6/23/16	2,000	151.995	146.210	303.99	292.42	(11.57) ST		
Total		12,000			1,829.93	1,754.52	(75.41) ST	55.00	3.13
Next Dividend Payable 03/2017; Asset Class: Equities									
AMTRUST FINANCIAL SRV INC (AFSI)									
	8/31/15	4,000	29.001	27.380	116.01	109.52	(6.49) LT		
	2/2/16	28,000	28.449	27.380	796.57	766.64	(29.93) ST		
Total		32,000			912.58	876.16	(6.49) LT (29.93) ST	22.00	2.51
Next Dividend Payable 01/17/17; Asset Class: Equities									
APPLE INC (AAPL)									
	7/30/15	57,000	122.237	115.820	6,967.50	6,601.74	(365.76) LT		
	7/30/15	21,000	122.237	115.820	2,566.97	2,432.22	(134.75) LT		
	7/30/15	27,000	122.237	115.820	3,300.39	3,127.14	(173.25) LT		
	7/30/15	6,000	122.237	115.820	733.42	694.92	(38.50) LT		
	7/30/15	10,000	122.237	115.820	1,222.37	1,158.20	(64.17) LT		
	4/4/16	19,000	111.489	115.820	2,118.30	2,200.58	82.28 ST		
	4/4/16	3,000	111.490	115.820	334.47	347.46	12.99 ST		
	8/8/16	4,000	107.598	115.820	430.39	463.28	32.89 ST		
	9/13/16	10,000	108.215	115.820	1,082.15	1,158.20	76.05 ST		
	9/14/16	10,000	111.721	115.820	1,117.21	1,158.20	40.99 ST		
	9/15/16	8,000	115.371	115.820	922.97	926.56	3.59 ST		
	9/19/16	12,000	113.611	115.820	1,363.33	1,389.84	26.51 ST		
	10/4/16	8,000	113.851	115.820	910.81	926.56	15.75 ST		
	10/11/16	7,000	116.920	115.820	818.44	810.74	(7.70) ST		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 02/2017; Asset Class: Equities									
APPLIED MATERIALS INC (AMAT)	10/13/16	10,000	116.107	115.820	1,161.07	1,158.20	(2.87) ST		
Total		212,000			25,049.79	24,553.84	(776.43) LT 280.48 ST	483.00	1.96
Next Dividend Payable 03/2017; Asset Class: Equities									
ASTRAZENECA PLC ADS (AZN)	5/23/16	90,000	22.920	32.270	2,062.81	2,904.30	841.49 ST		
	5/24/16	44,000	23.401	32.270	1,029.65	1,419.88	390.23 ST		
Total		134,000			3,092.46	4,324.18	1,231.72 ST	54.00	1.24
Next Dividend Payable 03/2017; Asset Class: Equities									
AT&T INC (T)	2/4/14	187,000	31.459	27.320	5,882.91	5,108.84	(774.07) LT		
	12/1/16	36,000	25.950	27.320	934.19	983.52	49.33 ST		
Total		223,000			6,817.10	6,092.36	(774.07) LT 49.33 ST	306.00	5.02
Next Dividend Payable 03/2017; Asset Class: Equities									
AUTOMATIC DATA PROCESSING INC (ADP)	2/4/14	177,000	32.335	42.530	5,723.31	7,527.81	1,804.50 LT		
	5/20/15	48,000	34.465	42.530	1,654.32	2,041.44	387.12 LT		
	11/9/16	8,000	37.351	42.530	298.81	340.24	41.43 ST		
Total		233,000			7,676.44	9,909.49	2,191.62 LT 41.43 ST	457.00	4.61
Next Dividend Payable 02/2017; Asset Class: Equities									
BCE INC (BCE)	11/22/16	13,000	96.126	102.780	1,249.64	1,336.14	86.50 ST		
	11/25/16	10,000	96.874	102.780	968.74	1,027.80	59.06 ST		
	11/28/16	1,000	96.380	102.780	96.38	102.78	6.40 ST		
Total		24,000			2,314.76	2,466.72	151.96 ST	55.00	2.22
Next Dividend Payable 01/01/17; Asset Class: Equities									
BOEING CO (BA)	2/4/14	73,000	41.110	43.240	3,001.03	3,156.52	155.49 LT		
	5/20/15	42,000	43.817	43.240	1,840.33	1,816.08	(24.25) LT		
	7/30/15	28,000	41.054	43.240	1,149.50	1,210.72	61.22 LT		
	1/5/16	20,000	38.777	43.240	775.54	864.80	89.26 ST		
	11/9/16	35,000	44.198	43.240	1,546.92	1,513.40	(33.52) ST		
Total		198,000			8,313.32	8,561.52	192.46 LT 55.74 ST	404.00	4.71
Next Dividend Payable 01/15/17; Asset Class: Equities									
BOEING CO (BA)	3/21/16	6,000	134.936	155.680	809.61	934.08	124.47 ST		
	3/21/16	12,000	134.936	155.680	1,619.23	1,868.16	248.93 ST		
	3/31/16	25,000	127.581	155.680	3,189.52	3,892.00	702.48 ST		
	3/31/16	1,000	126.840	155.680	126.84	155.68	28.84 ST		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 03/2017: Asset Class: Equities									
BOSTON SCIENTIFIC CORP (BSX)									
	3/31/16	6,000	126.837	155.680	761.02	934.08	173.06 ST		
	4/6/16	5,000	127.486	155.680	637.43	778.40	140.97 ST		
	4/15/16	4,000	131.120	155.680	524.48	622.72	98.24 ST		
Total		59,000			7,668.13	9,185.12	1,516.99 ST	335.00	3.64
BOSTON SCIENTIFIC CORP (BSX)									
	6/1/15	18,000	18.567	21.630	334.21	389.34	55.13 LT		
	7/29/15	25,000	17.284	21.630	432.10	540.75	108.65 LT		
	9/29/15	65,000	15.968	21.630	1,037.94	1,405.95	368.01 LT		
	10/12/15	80,000	16.890	21.630	1,351.20	1,730.40	379.20 LT		
	3/22/16	40,000	18.420	21.630	736.78	865.20	128.42 ST		
	11/9/16	76,000	21.589	21.630	1,640.79	1,643.88	3.09 ST		
Total		304,000			5,533.02	6,575.52	910.99 LT 131.51 ST	—	—
Asset Class: Equities									
BRITISH AMER TOB SPON ADR (BTI)									
	7/30/15	3,000	116.450	112.670	349.35	338.01	(11.34) LT		
	11/18/15	9,000	115.917	112.670	1,043.25	1,014.03	(29.22) LT		
Total		12,000			1,392.60	1,352.04	(40.56) LT	52.00	3.84
Asset Class: Equities									
BROADCOM LTD SHS (AVGO)									
	8/27/15	20,000	123.977	176.770	2,479.54	3,535.40	1,055.86 LT		
	9/1/15	10,000	122.711	176.770	1,227.11	1,767.70	540.59 LT		
	3/10/16	4,000	144.030	176.770	576.12	707.08	130.96 ST		
	6/24/16	7,000	153.369	176.770	1,073.58	1,237.39	163.81 ST		
	9/29/16	1,000	172.190	176.770	172.19	176.77	4.58 ST		
	9/29/16	8,000	172.188	176.770	1,377.50	1,414.16	36.66 ST		
	10/4/16	1,000	168.783	176.770	168.78	176.77	7.99 ST		
	10/4/16	1,000	168.783	176.770	168.78	176.77	7.99 ST		
	10/4/16	7,000	168.783	176.770	1,181.49	1,237.39	55.90 ST		
Total		59,000			8,425.09	10,429.43	1,596.45 LT 407.89 ST	241.00	2.34
Next Dividend Payable 03/2017: Asset Class: Equities									
BT GP PLC SPON ADR (BT)									
	7/30/15	103,000	36.410	23.030	3,750.22	2,372.09	(1,378.13) LT	93.00	3.92
Next Dividend Payable 02/13/17: Asset Class: Equities									
CELGENE CORP (CELG)									
	2/4/14	43,000	76.345	115.750	3,282.83	4,977.25	1,694.42 LT		
	9/28/15	18,000	104.576	115.750	1,882.36	2,083.50	201.14 LT		
	3/23/16	14,000	101.620	115.750	1,422.68	1,620.50	197.82 ST		
	4/12/16	3,000	105.090	115.750	315.27	347.25	31.98 ST		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Asset Class: Equities									
CHARTER COMMUNICATIONS INC (CHTR)									
	4/18/16	12,000	107.649	115.750	1,291.79	1,389.00	97.21 ST		
	4/22/16	14,000	110.551	115.750	1,547.71	1,620.50	72.79 ST		
	9/14/16	6,000	105.905	115.750	635.43	694.50	59.07 ST		
	9/15/16	4,000	106.460	115.750	425.84	463.00	37.16 ST		
	10/27/16	4,000	105.968	115.750	423.87	463.00	39.13 ST		
	11/9/16	7,000	118.227	115.750	827.59	810.25	(17.34) ST		
Total		125,000			12,055.37	14,468.75	1,895.56 LT 517.82 ST		
Asset Class: Equities									
CHEVRON CORP (CVX)									
	3/1/16	3,000	204.821	287.920	614.46	863.76	249.30 ST		
	4/26/16	4,000	260.433	287.920	1,041.73	1,151.68	109.95 ST		
	6/27/16	9,000	217.416	287.920	1,956.74	2,591.28	634.54 ST		
	6/28/16	4,000	218.898	287.920	875.59	1,151.68	276.09 ST		
Total		20,000			4,488.52	5,758.40	1,269.88 ST		
Asset Class: Equities									
CHEVRON CORP (CVX)									
	2/4/14	46,000	111.964	117.700	5,150.36	5,414.20	263.84 LT		
	12/22/14	22,000	111.763	117.700	2,458.78	2,589.40	130.62 LT		
	7/30/15	32,000	93.107	117.700	2,979.42	3,766.40	786.98 LT		
Total		100,000			10,588.56	11,770.00	1,181.44 LT	432.00	3.67
Next Dividend Payable 03/20/17: Asset Class: Equities									
CHUBB LTD (CB)									
	9/17/15	53,000	102.675	132.120	5,441.78	7,002.36	1,560.58 LT		
	12/9/15	25,000	116.149	132.120	2,903.73	3,303.00	399.27 LT		
Total		78,000			8,345.51	10,305.36	1,959.85 LT	215.00	2.08
Next Dividend Payable 01/20/17: Asset Class: Equities									
CISCO SYS INC (CSCO)									
	2/4/14	288,000	21.737	30.220	6,260.25	8,703.36	2,443.11 LT		
	1/5/16	22,000	26.326	30.220	579.18	664.84	85.66 ST		
Total		310,000			6,839.43	9,368.20	2,443.11 LT 85.66 ST	322.00	3.43
Next Dividend Payable 01/20/17: Asset Class: Equities									
COMCAST CORP (NEW) CLASS A (CMCSA)									
	7/30/15	9,000	62.405	69.050	561.64	621.45	59.81 LT		
	2/8/16	4,000	58.628	69.050	234.51	276.20	41.69 ST		
	2/8/16	5,000	58.628	69.050	293.14	345.25	52.11 ST		
	2/8/16	13,000	58.628	69.050	762.15	897.65	135.50 ST		
	2/8/16	14,000	58.628	69.050	820.79	966.70	145.91 ST		
	2/8/16	9,000	58.628	69.050	527.65	621.45	93.80 ST		
	2/9/16	75,000	58.015	69.050	4,351.12	5,178.75	827.63 ST		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 01/25/17: Asset Class: Equities									
CONOCOPHILLIPS (COP)									
	2/9/16	5,000	58.014	69.050	290.07	345.25	55.18 ST		
	11/10/16	12,000	65.226	69.050	782.71	828.60	45.89 ST		
	11/15/16	18,000	67.538	69.050	1,215.69	1,242.90	27.21 ST		
	11/15/16	1,000	67.540	69.050	67.54	69.05	1.51 ST		
	11/23/16	1,000	69.020	69.050	69.02	69.05	0.03 ST		
	11/23/16	16,000	69.017	69.050	1,104.27	1,104.80	0.53 ST		
Total		182,000			11,080.30	12,567.10	59.81 LT 1,426.99 ST	200.00	1.59
Next Dividend Payable 03/2017: Asset Class: Equities									
CORNING INC (GLW)									
	2/4/14	68,000	63.720	50.140	4,332.98	3,409.52	(923.46) LT		
	5/20/15	40,000	64.387	50.140	2,575.47	2,005.60	(569.87) LT		
	7/30/15	62,000	52.230	50.140	3,238.25	3,108.68	(129.57) LT		
	1/5/16	20,000	47.320	50.140	946.40	1,002.80	56.40 ST		
Total		190,000			11,093.10	9,526.60	(1,622.90) LT 56.40 ST	190.00	1.99
Next Dividend Payable 03/2017: Asset Class: Equities									
CORNING INC (GLW)									
	2/4/14	141,000	17.185	24.270	2,423.10	3,422.07	998.97 LT		
	7/30/15	23,000	18.617	24.270	428.19	558.21	130.02 LT		
	3/31/16	111,000	20.938	24.270	2,324.08	2,693.97	369.89 ST		
Total		275,000			5,175.37	6,674.25	1,128.99 LT 369.89 ST	149.00	2.23
Next Dividend Payable 03/2017: Asset Class: Equities									
COSTAR GROUP INC (CSGP)									
	6/6/14	4,000	168.512	188.490	674.05	753.96	79.91 LT		
	9/11/14	11,000	151.494	188.490	1,666.43	2,073.39	406.96 LT		
	9/26/14	7,000	158.331	188.490	1,108.32	1,319.43	211.11 LT		
	2/18/16	5,000	168.150	188.490	840.75	942.45	101.70 ST		
	11/15/16	2,000	195.430	188.490	390.86	376.98	(13.88) ST		
Total		29,000			4,680.41	5,466.21	697.98 LT 87.82 ST	--	--
Asset Class: Equities									
COSTCO WHOLESALE CORP NEW (COST)									
	3/25/14	7,000	114.154	160.110	799.08	1,120.77	321.69 LT		
	6/29/15	6,000	135.837	160.110	815.02	960.66	145.64 LT		
	7/8/15	9,000	140.157	160.110	1,261.41	1,440.99	179.58 LT		
	6/1/16	5,000	152.064	160.110	760.32	800.55	40.23 ST		
	10/25/16	6,000	151.772	160.110	910.63	960.66	50.03 ST		
	10/27/16	7,000	150.493	160.110	1,053.45	1,120.77	67.32 ST		
	11/14/16	9,000	151.968	160.110	1,367.71	1,440.99	73.28 ST		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total		49,000			6,967.62	7,845.39	646.91 LT 230.86 ST	88.00	1.12
Next Dividend Payable 02/2017; Asset Class: Equities									
CTRP.COM INTL LTD (CTRP)									
9/7/16		29,000	44.891	40.000	1,301.83	1,160.00	(141.83) ST		
9/8/16		60,000	45.735	40.000	2,744.11	2,400.00	(344.11) ST		
9/29/16		31,000	47.009	40.000	1,457.28	1,240.00	(217.28) ST		
10/10/16		10,000	48.298	40.000	482.98	400.00	(82.98) ST		
Total		130,000			5,986.20	5,200.00	(786.20) ST	--	--
Asset Class: Equities									
CVS HEALTH CORP COM (CVS)									
6/13/16		1,000	96.192	78.910	96.19	78.91	(17.28) ST		
6/13/16		1,000	96.192	78.910	96.19	78.91	(17.28) ST		
6/17/16		5,000	94.896	78.910	474.48	394.55	(79.93) ST		
6/17/16		1,000	94.900	78.910	94.90	78.91	(15.99) ST		
6/27/16		2,000	93.390	78.910	186.78	157.82	(28.96) ST		
6/27/16		10,000	93.390	78.910	933.90	789.10	(144.80) ST		
8/3/16		6,000	97.282	78.910	583.69	473.46	(110.23) ST		
Total		26,000			2,466.13	2,051.66	(414.47) ST	52.00	2.53
Next Dividend Payable 02/2017; Asset Class: Equities									
DANAHER CORPORATION (DHR)									
10/23/15		10,000	71.594	77.840	715.94	778.40	62.46 LT		
1/27/16		15,000	64.161	77.840	962.42	1,167.60	205.18 ST		
3/18/16		10,000	72.364	77.840	723.64	778.40	54.76 ST		
3/21/16		8,000	72.596	77.840	580.77	622.72	41.95 ST		
4/4/16		12,000	71.586	77.840	859.03	934.08	75.05 ST		
4/29/16		11,000	73.593	77.840	809.53	856.24	46.71 ST		
4/29/16		1,000	73.593	77.840	73.59	77.84	4.25 ST		
5/10/16		12,000	74.801	77.840	897.61	934.08	36.47 ST		
8/22/16		19,000	80.801	77.840	1,535.22	1,478.96	(56.26) ST		
9/8/16		14,000	78.972	77.840	1,105.61	1,089.76	(15.85) ST		
9/14/16		1,000	76.480	77.840	76.48	77.84	1.36 ST		
9/14/16		11,000	76.483	77.840	841.31	856.24	14.93 ST		
Total		124,000			9,181.15	9,652.16	62.46 LT 408.55 ST	63.00	0.66
Next Dividend Payable 01/27/17; Asset Class: Equities									
DIAGEO PLC SPON ADR NEW (DEO)									
2/4/14		41,000	116.450	103.940	4,774.45	4,261.54	(512.91) LT		
8/11/14		11,000	115.993	103.940	1,275.92	1,143.34	(132.58) LT		
5/20/15		13,000	111.701	103.940	1,452.11	1,351.22	(100.89) LT		
12/1/16		7,000	99.851	103.940	698.96	727.58	28.62 ST		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total		72,000			8,201.44	7,483.68	(746.38) LT 28.62 ST	224.00	2.99
Next Dividend Payable 04/2017; Asset Class: Equities									
DIAMONDBACK ENERGY INC (FANG)									
	5/31/16	11,000	91.653	101.060	1,008.18	1,111.66	103.48 ST		
	6/1/16	13,000	91.808	101.060	1,193.51	1,313.78	120.27 ST		
	6/3/16	9,000	90.750	101.060	816.75	909.54	92.79 ST		
	6/8/16	11,000	93.019	101.060	1,023.21	1,111.66	88.45 ST		
	6/17/16	5,000	87.166	101.060	435.83	505.30	69.47 ST		
Total		49,000			4,477.48	4,951.94	474.46 ST	—	—
Asset Class: Equities									
DOLLAR TREE INC (DLTR)									
	12/8/15	5,000	79.270	77.180	396.35	385.90	(10.45) LT		
	12/10/15	15,000	77.629	77.180	1,164.43	1,157.70	(6.73) LT		
	1/4/16	18,000	78.124	77.180	1,406.23	1,389.24	(16.99) ST		
	1/7/16	13,000	79.788	77.180	1,037.25	1,003.34	(33.91) ST		
	1/8/16	12,000	78.731	77.180	944.77	926.16	(18.61) ST		
	2/5/16	19,000	76.275	77.180	1,449.23	1,466.42	17.19 ST		
	10/27/16	15,000	75.696	77.180	1,135.44	1,157.70	22.26 ST		
Total		97,000			7,533.70	7,486.46	(17.18) LT (30.06) ST	—	—
Asset Class: Equities									
DU PONT EI DE NEMOURS & CO (DD)									
	2/4/14	38,000	58.731	73.400	2,231.78	2,789.20	557.42 LT		
	3/14/14	25,000	62.988	73.400	1,574.71	1,835.00	260.29 LT		
	8/11/14	18,000	61.606	73.400	1,108.91	1,321.20	212.29 LT		
	7/30/15	62,000	55.435	73.400	3,436.97	4,550.80	1,113.83 LT		
Total		143,000			8,352.37	10,496.20	2,143.83 LT	217.00	2.06
Next Dividend Payable 03/2017; Asset Class: Equities									
ECOLAB INC (ECL)									
	2/4/14	6,000	98.970	117.220	593.82	703.32	109.50 LT		
	7/1/15	6,000	113.843	117.220	683.06	703.32	20.26 LT		
	7/9/15	9,000	111.740	117.220	1,005.66	1,054.98	49.32 LT		
	10/1/15	10,000	111.206	117.220	1,112.06	1,172.20	60.14 LT		
	10/23/15	11,000	120.378	117.220	1,324.16	1,289.42	(34.74) LT		
	12/1/16	4,000	117.928	117.220	471.71	468.88	(2.83) ST		
Total		46,000			5,190.47	5,392.12	204.48 LT (2.83) ST	68.00	1.26
Next Dividend Payable 01/17/17; Asset Class: Equities									

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EDWARD LIFESCIENCES CORP (EW)									
	10/21/16	13,000	117.203	93.700	1,523.64	1,218.10	(305.54) ST		
	10/24/16	19,000	117.203	93.700	2,226.86	1,780.30	(446.56) ST		
	10/25/16	5,000	114.244	93.700	571.22	468.50	(102.72) ST		
	10/25/16	5,000	115.486	93.700	577.43	468.50	(108.93) ST		
	10/31/16	9,000	93.837	93.700	844.53	843.30	(1.23) ST		
	11/1/16	13,000	93.422	93.700	1,214.48	1,218.10	3.62 ST		
Total		64,000			6,958.16	5,996.80	(961.36) ST		
Asset Class: Equities									
ELI LILLY & CO (LLV)									
	2/4/14	3,000	52.770	73.550	158.31	220.65	62.34 LT		
	2/4/14	14,000	52.770	73.550	738.78	1,029.70	290.92 LT		
	2/4/14	2,000	52.770	73.550	105.54	147.10	41.56 LT		
	2/4/14	1,000	52.770	73.550	52.77	73.55	20.78 LT		
	1/19/16	27,000	83.588	73.550	2,256.88	1,985.85	(271.03) ST		
	1/20/16	8,000	82.869	73.550	662.95	588.40	(74.55) ST		
	1/27/16	1,000	81.570	73.550	81.57	73.55	(8.02) ST		
	1/27/16	9,000	81.571	73.550	734.14	661.95	(72.19) ST		
	2/11/16	6,000	71.488	73.550	428.93	441.30	12.37 ST		
	2/11/16	10,000	71.488	73.550	714.88	735.50	20.62 ST		
	10/5/16	12,000	81.658	73.550	979.90	882.60	(97.30) ST		
	10/7/16	6,000	81.958	73.550	491.75	441.30	(50.45) ST		
	10/11/16	21,000	81.722	73.550	1,716.16	1,544.55	(171.61) ST		
	10/26/16	12,000	77.189	73.550	926.27	882.60	(43.67) ST		
	10/26/16	3,000	77.190	73.550	231.57	220.65	(10.92) ST		
Total		135,000			10,280.40	9,929.25	415.60 LT	280.00	2.81
Next Dividend Payable 03/2017; Asset Class: Equities									
EMERSON ELECTRIC CO (EMR)									
Next Dividend Payable 03/2017; Asset Class: Equities	4/11/16	37,000	54.287	55.750	2,008.63	2,062.75	54.12 ST	71.00	3.44
EXPEDIA INC NEW (EXPE)									
	10/28/16	11,000	131.541	113.280	1,446.95	1,246.08	(200.87) ST		
	10/31/16	17,000	129.541	113.280	2,202.20	1,925.76	(276.44) ST		
	11/1/16	5,000	127.458	113.280	637.29	566.40	(70.89) ST		
	11/3/16	8,000	126.135	113.280	1,009.08	906.24	(102.84) ST		
	11/9/16	5,000	124.890	113.280	624.45	566.40	(58.05) ST		
Total		46,000			5,919.97	5,210.88	(709.09) ST	48.00	0.92
Next Dividend Payable 03/2017; Asset Class: Equities									
EXXON MOBIL CORP (XOM)									
	9/24/15	73,000	72.080	90.260	5,261.86	6,588.98	1,327.12 LT	219.00	3.32

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 03/2017; Asset Class: Equities									
FACEBOOK INC CL-A (FB)									
	3/4/15	5,000	80.253	115.050	401.26	575.25	173.99 LT		
	3/19/15	8,000	82.770	115.050	662.16	920.40	258.24 LT		
	3/23/15	8,000	84.621	115.050	676.97	920.40	243.43 LT		
	5/14/15	56,000	81.258	115.050	4,550.43	6,442.80	1,892.37 LT		
	2/22/16	10,000	107.102	115.050	1,071.02	1,150.50	79.48 ST		
	4/28/16	11,000	118.808	115.050	1,306.89	1,265.55	(41.34) ST		
	5/2/16	46,000	117.952	115.050	5,425.81	5,292.30	(133.51) ST		
Total		144,000			14,094.54	16,567.20	2,568.03 LT (95.37) ST	—	—
Asset Class: Equities									
FIDELITY NATL INFORMATION SE (FIS)									
	5/9/16	12,000	71.854	75.640	862.25	907.68	45.43 ST		
	5/12/16	14,000	72.109	75.640	1,009.53	1,058.96	49.43 ST		
	5/13/16	60,000	72.348	75.640	4,340.89	4,538.40	197.51 ST		
Total		86,000			6,212.67	6,505.04	292.37 ST	89.00	1.36
Next Dividend Payable 03/2017; Asset Class: Equities									
FISERV INC WISCONSIN (FISV)									
	11/17/16	14,000	104.891	106.280	1,468.48	1,487.92	19.44 ST		
	11/22/16	12,000	105.766	106.280	1,269.19	1,275.36	6.17 ST		
	11/25/16	7,000	107.211	106.280	750.48	743.96	(6.52) ST		
	11/28/16	5,000	106.718	106.280	533.59	531.40	(2.19) ST		
	12/1/16	7,000	103.387	106.280	723.71	743.96	20.25 ST		
	12/2/16	6,000	103.293	106.280	619.76	637.68	17.92 ST		
Total		51,000			5,365.21	5,420.28	55.07 ST	—	—
Asset Class: Equities									
FLEETCOR TECHNOLOGIES (FLT)									
	3/2/16	8,000	134.836	141.520	1,078.69	1,132.16	53.47 ST		
	3/4/16	11,000	139.087	141.520	1,529.96	1,556.72	26.76 ST		
	3/7/16	7,000	141.796	141.520	992.57	990.64	(1.93) ST		
	3/11/16	6,000	139.865	141.520	839.19	849.12	9.93 ST		
	3/16/16	6,000	139.965	141.520	839.79	849.12	9.33 ST		
	5/12/16	8,000	152.858	141.520	1,222.86	1,132.16	(90.70) ST		
	6/13/16	4,000	146.062	141.520	584.25	566.08	(18.17) ST		
	6/14/16	4,000	145.618	141.520	582.47	566.08	(16.39) ST		
Total		54,000			7,669.78	7,642.08	(27.70) ST	—	—
Asset Class: Equities									

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
FORTIVE CORP (FTV)									
	2/4/14	12,000	34.609	53.630	382.74	643.56	260.82 LT		
	7/8/15	2,000	40.885	53.630	81.77	107.26	25.49 LT		
	8/21/15	9,000	41.863	53.630	376.77	482.67	105.90 LT		
	10/23/15	1,000	44.550	53.630	44.55	53.63	9.08 LT		
	10/23/15	4,000	44.548	53.630	178.19	214.52	36.33 LT		
	1/27/16	7,000	42.774	53.630	299.42	375.41	75.99 ST		
	3/18/16	5,000	45.026	53.630	225.13	268.15	43.02 ST		
	3/21/16	4,000	45.170	53.630	180.68	214.52	33.84 ST		
	4/4/16	6,000	44.542	53.630	267.25	321.78	54.53 ST		
	4/29/16	6,000	45.792	53.630	274.75	321.78	47.03 ST		
	5/10/16	6,000	46.543	53.630	279.26	321.78	42.52 ST		
	8/5/16	10,000	50.635	53.630	506.35	536.30	29.95 ST		
	11/17/16	21,000	54.399	53.630	1,142.37	1,126.23	(16.14) ST		
	12/8/16	17,000	53.995	53.630	917.92	911.71	(6.21) ST		
Total		110,000			5,157.15	5,899.30	437.62 LT 304.53 ST	31.00	0.52
Next Dividend Payable 03/2017: Asset Class: Equities									
FRANKLIN RESOURCES INC (BEN)									
	5/25/16	51,000	37.414	39.580	1,908.11	2,018.58	110.47 ST		
	8/17/16	25,000	36.190	39.580	904.75	989.50	84.75 ST		
	12/20/16	6,000	40.202	39.580	241.21	237.48	(3.73) ST		
Total		82,000			3,054.07	3,245.56	191.49 ST	66.00	2.03
Next Dividend Payable 01/13/17: Asset Class: Equities									
GENERAL ELECTRIC CO (GE)									
	3/14/14	53,000	25.250	31.600	1,338.25	1,674.80	336.55 LT		
	8/11/14	30,000	25.924	31.600	777.71	948.00	170.29 LT		
	7/30/15	40,000	26.060	31.600	1,042.40	1,264.00	221.60 LT		
	10/19/15	82,000	29.158	31.600	2,390.92	2,591.20	200.28 LT		
	10/19/15	90,000	29.158	31.600	2,624.17	2,844.00	219.83 LT		
Total		295,000			8,173.45	9,322.00	1,148.55 LT	283.00	3.03
Next Dividend Payable 01/25/17: Asset Class: Equities									
GENL DYNAMICS CORP (GD)									
	11/15/16	12,000	167.790	172.660	2,013.48	2,071.92	58.44 ST		
	11/15/16	5,000	167.480	172.660	837.40	863.30	25.90 ST		
	11/22/16	6,000	169.637	172.660	1,017.82	1,035.96	18.14 ST		
	11/23/16	5,000	170.750	172.660	853.75	863.30	9.55 ST		
	12/13/16	4,000	174.233	172.660	696.93	690.64	(6.29) ST		
	12/14/16	5,000	174.304	172.660	871.52	863.30	(8.22) ST		
Total		37,000			6,290.90	6,388.42	97.52 ST	112.00	1.75

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 02/2017; Asset Class: Equities									
GENUINE PARTS CO (GPC)	2/4/14	79,000	77.946	95.540	6,157.75	7,547.66	1,389.91 LT	208.00	2.75
Next Dividend Payable 01/03/17; Asset Class: Equities									
HCP INCORPORATED (HCP)	2/4/14	65,000	38.666	29.720	2,513.32	1,931.80	(581.52) LT R		
	8/11/14	18,000	40.762	29.720	733.71	534.96	(198.75) LT R		
	5/20/15	38,000	39.922	29.720	1,517.04	1,129.36	(387.68) LT R		
	12/1/16	28,000	28.537	29.720	799.04	832.16	33.12 ST		
Total		149,000			5,563.11	4,428.28	(1,167.95) LT	221.00	4.99
Next Dividend Payable 02/2017; Asset Class: Alt									
HOME DEPOT INC (HD)	3/11/15	7,000	113.601	134.080	795.21	938.56	143.35 LT		
	3/12/15	11,000	116.135	134.080	1,277.48	1,474.88	197.40 LT		
	3/25/15	5,000	114.818	134.080	574.09	670.40	96.31 LT		
	3/27/15	9,000	113.956	134.080	1,025.60	1,206.72	181.12 LT		
	7/30/15	5,000	116.490	134.080	582.45	670.40	87.95 LT		
	9/24/15	5,000	115.904	134.080	579.52	670.40	90.88 LT		
	9/29/15	12,000	112.905	134.080	1,354.86	1,608.96	254.10 LT		
	11/17/15	3,000	125.597	134.080	376.79	402.24	25.45 LT		
	1/13/16	7,000	123.664	134.080	865.65	938.56	72.91 ST		
	6/27/16	6,000	124.665	134.080	747.99	804.48	56.49 ST		
	11/17/16	10,000	128.813	134.080	1,288.13	1,340.80	52.67 ST		
Total		80,000			9,467.77	10,726.40	1,076.56 LT	221.00	2.06
Next Dividend Payable 03/2017; Asset Class: Equities									
HONEYWELL INTERNATIONAL INC (HON)	1/28/16	11,000	97.174	115.850	1,068.91	1,274.35	205.44 ST		
	2/1/16	11,000	101.218	115.850	1,113.40	1,274.35	160.95 ST		
	2/4/16	9,000	102.658	115.850	923.92	1,042.65	118.73 ST		
	2/4/16	10,000	101.722	115.850	1,017.22	1,158.50	141.28 ST		
	3/1/16	11,000	104.928	115.850	1,154.21	1,274.35	120.14 ST		
	3/18/16	5,000	111.150	115.850	555.75	579.25	23.50 ST		
	3/18/16	6,000	111.188	115.850	667.13	695.10	27.97 ST		
	7/22/16	8,000	114.061	115.850	912.49	926.80	14.31 ST		
	8/31/16	5,000	116.000	115.850	580.00	579.25	(0.75) ST		
	9/1/16	5,000	115.508	115.850	577.54	579.25	1.71 ST		
Total		81,000			8,570.57	9,383.85	813.28 ST	215.00	2.29
Next Dividend Payable 03/2017; Asset Class: Equities									

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
HSBC HOLDINGS PLC SPON ADR NEW (HSBC)									
	2/4/14	77,000	51.277	40.180	3,948.29	3,093.86	(854.43) LT		
	8/11/14	19,000	52.450	40.180	996.55	763.42	(233.13) LT		
	12/22/14	38,000	47.729	40.180	1,813.72	1,526.84	(286.88) LT		
	7/30/15	19,000	44.925	40.180	853.58	763.42	(90.16) LT		
Total		153,000			7,612.14	6,147.54	(1,464.60) LT	390.00	6.34
Asset Class: Equities									
ILL TOOL WORKS INC (ITW)									
	4/26/16	6,000	105.196	122.460	631.17	734.76	103.59 ST		
	4/29/16	10,000	104.513	122.460	1,045.13	1,224.60	179.47 ST		
	9/29/16	7,000	119.524	122.460	836.67	857.22	20.55 ST		
Total		23,000			2,512.97	2,816.58	303.61 ST	60.00	2.13
Next Dividend Payable 01/11/17; Asset Class: Equities									
INTEL CORP (INTC)									
	2/4/14	172,000	23.895	36.270	4,109.96	6,238.44	2,128.48 LT	179.00	2.86
Next Dividend Payable 03/2017; Asset Class: Equities									
INTERCONTINENTAL EXCHANGE GROUP (ICE)									
	12/6/16	27,000	57.873	56.420	1,562.57	1,523.34	(39.23) ST		
	12/7/16	27,000	58.867	56.420	1,589.41	1,523.34	(66.07) ST		
	12/8/16	15,000	59.441	56.420	891.62	846.30	(45.32) ST		
	12/12/16	12,000	59.532	56.420	714.38	677.04	(37.34) ST		
	12/13/16	20,000	59.461	56.420	1,189.22	1,128.40	(60.82) ST		
	12/15/16	9,000	59.039	56.420	531.35	507.78	(23.57) ST		
Total		110,000			6,478.55	6,206.20	(272.35) ST	75.00	1.20
Next Dividend Payable 03/2017; Asset Class: Equities									
INTUIT INC (INTU)									
	11/21/16	23,000	115.655	114.610	2,660.06	2,636.03	(24.03) ST		
	11/22/16	5,000	116.346	114.610	581.73	573.05	(8.68) ST		
	11/22/16	9,000	116.373	114.610	1,047.36	1,031.49	(15.87) ST		
	11/28/16	4,000	116.090	114.610	464.36	458.44	(5.92) ST		
	12/1/16	10,000	113.226	114.610	1,132.26	1,146.10	13.84 ST		
Total		51,000			5,885.77	5,845.11	(40.66) ST	69.00	1.18
Next Dividend Payable 01/2017; Asset Class: Equities									
INTUITIVE SURGICAL INC (ISRG)									
	3/4/16	11,000	572.624	634.170	6,298.86	6,975.87	677.01 ST	—	—
Asset Class: Equities									
INVESCO LTD (IVZ)									
	7/7/16	7,000	25.115	30.340	175.80	212.38	36.58 ST		
	7/8/16	52,000	25.714	30.340	1,337.11	1,577.68	240.57 ST		
Total		59,000			1,512.91	1,790.06	277.15 ST	66.00	3.68
Next Dividend Payable 03/2017; Asset Class: Equities									
JOHNSON & JOHNSON (JNJ)									
	2/4/14	86,000	86.577	115.210	7,445.61	9,908.06	2,462.45 LT	275.00	2.77
Next Dividend Payable 03/2017; Asset Class: Equities									

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 01/06/17: Asset Class: Equities									
JOHNSON CTLS INTL PLC (JCI)	9/6/16	55,000	45.690	41.190	2,512.95	2,265.45	(247.50) ST		
	11/9/16	75,000	43.431	41.190	3,257.33	3,089.25	(168.08) ST		
Total		130,000			5,770.28	5,354.70	(415.58) ST	130.00	2.42
JPMORGAN CHASE & CO (JPM)									
	6/6/14	79,000	56.869	86.290	4,492.68	6,816.91	2,324.23 LT		
	8/11/14	14,000	56.240	86.290	787.36	1,208.06	420.70 LT		
	7/30/15	8,000	68.827	86.290	550.62	690.32	139.70 LT		
	7/30/15	12,000	68.827	86.290	825.92	1,035.48	209.56 LT		
	7/30/15	4,000	68.827	86.290	275.31	345.16	69.85 LT		
	4/13/16	1,000	61.980	86.290	61.98	86.29	24.31 ST		
	4/13/16	30,000	61.984	86.290	1,859.52	2,588.70	729.18 ST		
	4/13/16	7,000	61.984	86.290	433.89	604.03	170.14 ST		
	4/14/16	26,000	62.383	86.290	1,621.95	2,243.54	621.59 ST		
	6/1/16	9,000	65.760	86.290	591.84	776.61	184.77 ST		
Total		190,000			11,501.07	16,395.10	3,164.04 LT	365.00	2.22
Next Dividend Payable 01/2017: Asset Class: Equities									
KIMBERLY CLARK CORP (KMB)	2/4/14	52,000	101.426	114.120	5,274.17	5,934.24	660.07 LT		
	8/11/14	10,000	103.588	114.120	1,035.88	1,141.20	105.32 LT		
Total		62,000			6,310.05	7,075.44	765.39 LT	228.00	3.22
Next Dividend Payable 01/04/17: Asset Class: Equities									
LULULEMON ATHLETICA INC (LULU)	8/18/15	13,000	66.658	64.990	866.56	844.87	(21.69) LT		
	9/3/15	27,000	66.358	64.990	1,791.67	1,754.73	(36.94) LT		
	1/5/16	5,000	56.040	64.990	280.20	324.95	44.75 ST		
	1/8/16	7,000	53.981	64.990	377.87	454.93	77.06 ST		
	10/20/16	8,000	58.164	64.990	465.31	519.92	54.61 ST		
	10/24/16	11,000	56.638	64.990	623.02	714.89	91.87 ST		
Total		71,000			4,404.63	4,614.29	(58.63) LT	—	—
Asset Class: Equities									
MASTERCARD INC CL A (MA)	4/11/14	19,000	70.070	103.250	1,331.33	1,961.75	630.42 LT		
	3/30/15	4,000	87.995	103.250	351.98	413.00	61.02 LT		
	7/30/15	3,000	98.187	103.250	294.56	309.75	15.19 LT		
	7/30/15	16,000	98.144	103.250	1,570.30	1,652.00	81.70 LT		
	7/30/15	8,000	98.144	103.250	785.15	826.00	40.85 LT		
	7/30/15	19,000	98.144	103.250	1,864.73	1,961.75	97.02 LT		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 02/2017: Asset Class: Equities									
MERCK & CO INC NEW COM (MRK)	7/30/15	8,000	98.144	103.250	785.15	826.00	40.85 LT		
	7/30/15	1,000	98.144	103.250	98.14	103.25	5.11 LT		
	7/30/15	7,000	98.144	103.250	687.01	722.75	35.74 LT		
	7/30/15	26,000	98.144	103.250	2,551.73	2,684.50	132.77 LT		
	12/4/15	9,000	98.438	103.250	885.94	929.25	43.31 LT		
Total		120,000			11,206.02	12,390.00	1,183.98 LT	106.00	0.85
Next Dividend Payable 01/09/17: Asset Class: Equities									
METLIFE INCORPORATED (MET)	2/4/14	134,000	53.467	58.870	7,164.56	7,888.58	724.02 LT		
	8/11/14	18,000	56.605	58.870	1,018.89	1,059.66	40.77 LT		
Total		152,000			8,183.45	8,948.24	764.79 LT	286.00	3.19
Next Dividend Payable 03/2017: Asset Class: Equities									
MICRON TECH INC (MU)	2/4/14	147,000	47.658	53.890	7,005.73	7,921.83	916.10 LT		
	1/5/16	10,000	46.407	53.890	464.07	538.90	74.83 ST		
Total		157,000			7,469.80	8,460.73	916.10 LT	251.00	2.96
Next Dividend Payable 03/2017: Asset Class: Equities									
MICRON TECH INC (MU)	9/7/16	92,000	17.099	21.920	1,573.12	2,016.64	443.52 ST		
	9/8/16	96,000	17.485	21.920	1,678.58	2,104.32	425.74 ST		
	9/15/16	58,000	17.410	21.920	1,009.79	1,271.36	261.57 ST		
	10/11/16	29,000	16.692	21.920	484.06	635.68	151.62 ST		
Total		275,000			4,745.55	6,028.00	1,282.45 ST	—	—
Asset Class: Equities									
MICROSOFT CORP (MSFT)	2/4/14	21,000	36.527	62.140	767.07	1,304.94	537.87 LT		
	2/4/14	2,000	36.527	62.140	73.05	124.28	51.23 LT		
	2/4/14	15,000	36.527	62.140	547.91	932.10	384.19 LT		
	2/4/14	2,000	36.527	62.140	73.05	124.28	51.23 LT		
	2/4/14	7,000	36.527	62.140	255.69	434.98	179.29 LT		
	2/4/14	10,000	36.527	62.140	365.27	621.40	256.13 LT		
	7/17/14	40,000	44.788	62.140	1,791.53	2,485.60	694.07 LT		
	7/30/15	19,000	47.284	62.140	898.40	1,180.66	282.26 LT		
	10/23/15	21,000	52.992	62.140	1,112.83	1,304.94	192.11 LT		
	10/23/15	21,000	53.525	62.140	1,124.02	1,304.94	180.92 LT		
	10/23/15	24,000	53.525	62.140	1,284.60	1,491.36	206.76 LT		
	10/23/15	9,000	53.525	62.140	481.73	559.26	77.53 LT		
	1/13/16	24,000	51.898	62.140	1,245.55	1,491.36	245.81 ST		
	1/15/16	2,000	50.900	62.140	101.80	124.28	22.48 ST		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	1/15/16	13,000	50.901	62.140	661.71	807.82	146.11 ST		
	1/21/16	15,000	51.400	62.140	771.00	932.10	161.10 ST		
	2/2/16	1,000	54.160	62.140	54.16	62.14	7.98 ST		
	2/2/16	14,000	54.157	62.140	758.20	869.96	111.76 ST		
	2/3/16	3,000	52.147	62.140	156.44	186.42	29.98 ST		
	2/3/16	62,000	52.145	62.140	3,233.01	3,852.68	619.67 ST		
Total		325,000			15,757.02	20,195.50	3,093.59 LT 1,344.89 ST	507.00	2.51
Next Dividend Payable 03/2017, Asset Class: Equities									
MOBILEYE N.V. (MBLY)	3/10/15	14,000	38.700	38.120	541.80	533.68	(8.12) LT		
	3/11/15	25,000	39.975	38.120	999.37	953.00	(46.37) LT		
	3/12/15	21,000	39.856	38.120	836.98	800.52	(36.46) LT		
	10/1/15	26,000	46.038	38.120	1,196.99	991.12	(205.87) LT		
	10/1/15	6,000	47.025	38.120	282.15	228.72	(53.43) LT		
	11/18/15	18,000	43.652	38.120	785.73	686.16	(99.57) LT		
	11/19/15	8,000	44.464	38.120	355.71	304.96	(50.75) LT		
	10/20/16	8,000	38.259	38.120	306.07	304.96	(1.11) ST		
Total		126,000			5,304.80	4,803.12	(500.57) LT (1.11) ST	--	--
Asset Class: Equities									
MOODYS CORP (MCO)	11/9/15	4,000	100.075	94.270	400.30	377.08	(23.22) LT		
	12/16/15	11,000	99.620	94.270	1,095.82	1,036.97	(58.85) LT		
	1/27/16	7,000	87.921	94.270	615.45	659.89	44.44 ST		
	1/28/16	6,000	88.680	94.270	532.08	565.62	33.54 ST		
	3/4/16	9,000	94.700	94.270	852.30	848.43	(3.87) ST		
	3/7/16	5,000	94.192	94.270	470.96	471.35	0.39 ST		
	3/18/16	8,000	97.425	94.270	779.40	754.16	(25.24) ST		
Total		50,000			4,746.31	4,713.50	(82.07) LT 49.26 ST	76.00	1.61
Next Dividend Payable 03/2017, Asset Class: Equities									
NATIONAL OILWELL VARCO INC (NOV)	2/12/16	39,000	27.508	37.440	1,072.80	1,460.16	387.36 ST		
	12/22/16	9,000	39.086	37.440	351.77	336.96	(14.81) ST		
Total		48,000			1,424.57	1,797.12	372.55 ST	10.00	0.55
Next Dividend Payable 03/2017, Asset Class: Equities									
NETFLIX INC (NFLX)	5/20/16	8,000	92.261	123.800	738.09	990.40	252.31 ST		
	5/23/16	16,000	94.467	123.800	1,511.47	1,980.80	469.33 ST		
	5/24/16	21,000	98.660	123.800	2,071.85	2,599.80	527.95 ST		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Asset Class: Equities									
NEWELL BRANDS INC (NWL)									
	Total	45,000			4,321.41	5,571.00	1,249.59 ST		—
	7/30/15	2,000	44.205	44.650	88.41	89.30	0.89 LT		
	9/22/16	19,000	52.463	44.650	996.79	848.35	(148.44) ST		
	10/11/16	32,000	50.611	44.650	1,619.56	1,428.80	(190.76) ST		
	Total	53,000			2,704.76	2,366.45	0.89 LT (339.20) ST	40.00	1.69
Next Dividend Payable 03/2017: Asset Class: Equities									
NEXTERA ENERGY INC (NEE)									
	2/4/14	68,000	90.094	119.460	6,126.38	8,123.28	1,996.90 LT		
	8/11/14	9,000	94.920	119.460	854.28	1,075.14	220.86 LT		
	Total	77,000			6,980.66	9,198.42	2,217.76 LT	268.00	2.91
Next Dividend Payable 03/2017: Asset Class: Equities									
NIKE INC B (NKE)									
	8/16/13	4,000	32.007	50.830	128.03	203.32	75.29 LT		
	8/20/13	30,000	32.723	50.830	981.70	1,524.90	543.20 LT		
	8/20/13	8,000	32.724	50.830	261.79	406.64	144.85 LT		
	9/27/13	18,000	36.845	50.830	663.21	914.94	251.73 LT		
	9/27/13	6,000	36.845	50.830	221.07	304.98	83.91 LT		
	10/1/13	4,000	36.413	50.830	145.65	203.32	57.67 LT		
	11/29/13	24,000	39.686	50.830	952.47	1,219.92	267.45 LT		
	12/5/13	4,000	39.525	50.830	158.10	203.32	45.22 LT		
	9/26/14	40,000	44.112	50.830	1,764.47	2,033.20	268.73 LT		
	3/20/15	32,000	51.432	50.830	1,645.83	1,626.56	(19.27) LT		
	3/23/15	32,000	51.057	50.830	1,633.83	1,626.56	(7.27) LT		
	2/18/16	16,000	58.661	50.830	938.57	813.28	(125.29) ST		
	4/21/16	16,000	60.179	50.830	962.86	813.28	(149.58) ST		
	10/27/16	21,000	51.885	50.830	1,089.59	1,067.43	(22.16) ST		
	Total	255,000			11,547.17	12,961.65	1,711.51 LT (297.03) ST	184.00	1.41
Next Dividend Payable 01/03/17: Asset Class: Equities									
NIPPON TELEGRAPH&TELEPHONE ADS (NTT)									
	3/22/16	1,000	44.120	42.070	44.12	42.07	(2.05) ST		
	4/26/16	18,000	44.657	42.070	803.83	757.26	(46.57) ST		
	4/29/16	18,000	44.277	42.070	796.99	757.26	(39.73) ST		
	5/2/16	16,000	45.855	42.070	733.68	673.12	(60.56) ST		
	6/14/16	15,000	42.790	42.070	641.85	631.05	(10.80) ST		
	8/26/16	8,000	46.281	42.070	370.25	336.56	(33.69) ST		
	9/22/16	14,000	46.936	42.070	657.10	588.98	(68.12) ST		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Asset Class: Equities									
NORTHROP GRUMMAN CP(HLDG CO) (NOC)	7/30/15	11 000	175.860	232.580	1,934.46	2,558.38	623.92 LT	40.00	1.56
Next Dividend Payable 03/2017: Asset Class: Equities									
NOVARTIS AG ADR (NVS)	11/9/16	84 000	74.035	72.840	6,218.95	6,118.56	(100.39) ST	193.00	3.15
Asset Class: Equities									
O'REILLY AUTOMOTIVE INC NEW (ORLY)	1/25/16	9,000	245.579	278.410	2,210.21	2,505.69	295.48 ST		
	2/8/16	2,000	236.240	278.410	472.48	556.82	84.34 ST		
	2/9/16	4,000	237.198	278.410	948.79	1,113.64	164.85 ST		
	2/10/16	2,000	238.670	278.410	477.34	556.82	79.48 ST		
	2/12/16	2,000	253.215	278.410	506.43	556.82	50.39 ST		
	11/15/16	4,000	266.455	278.410	1,065.82	1,113.64	47.82 ST		
Total		23 000			5,681.07	6,403.43	722.36 ST	—	—
Asset Class: Equities									
PAYPAL HLDGS INC COM (PYPL)	2/13/15	8,000	34.290	39.470	274.32	315.76	41.44 LT		
	8/24/15	114 000	33.596	39.470	3,829.92	4,499.58	669.66 LT		
	7/8/16	32,000	37.409	39.470	1,197.10	1,263.04	65.94 ST		
	7/12/16	34,000	38.346	39.470	1,303.75	1,341.98	38.23 ST		
	7/13/16	26 000	39.473	39.470	1,026.30	1,026.22	(0.08) ST		
	10/18/16	34,000	39.981	39.470	1,359.36	1,341.98	(17.38) ST		
Total		248,000			8,990.75	9,788.56	711.10 LT	—	—
Asset Class: Equities									
PEPSICO INC NC (PEP)	5/10/16	15 000	106.403	104.630	1,596.04	1,569.45	(26.59) ST		
	5/17/16	9 000	102.312	104.630	920.81	941.67	20.86 ST		
	5/19/16	8,000	100.949	104.630	807.59	837.04	29.45 ST		
	5/27/16	12 000	101.906	104.630	1,222.87	1,255.56	32.69 ST		
	6/27/16	7,000	101.747	104.630	712.23	732.41	20.18 ST		
Total		51,000			5,259.54	5,336.13	76.59 ST	154.00	2.88
Next Dividend Payable 01/06/17: Asset Class: Equities									
PFIZER INC (PFE)	6/10/14	145,000	29.460	32.480	4,271.67	4,709.60	437.93 LT		
	8/11/14	119,000	28.297	32.480	3,367.30	3,865.12	497.82 LT		
Total		264,000			7,638.97	8,574.72	935.75 LT	338.00	3.94
Next Dividend Payable 03/2017: Asset Class: Equities									
PHILIP MORRIS INTL INC (PM)	2/4/14	88,000	77.038	91.490	6,779.31	8,051.12	1,271.81 LT		
	7/30/15	14,000	85.434	91.490	1,196.08	1,280.86	84.78 LT		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<u>Next Dividend Payable 01/10/17: Asset Class: Equities</u>									
PIONEER NATURAL RESOURCES CO (PXD)	Total	102,000			7,975.39	9,331.98	1,356.59 LT	424.00	4.54
	3/3/16	4,000	128.920	180.070	515.68	720.28	204.60 ST		
	3/7/16	10,000	127.253	180.070	1,272.53	1,800.70	528.17 ST		
	3/11/16	6,000	135.958	180.070	815.75	1,080.42	264.67 ST		
	3/18/16	6,000	144.557	180.070	867.34	1,080.42	213.08 ST		
	3/21/16	4,000	141.123	180.070	564.49	720.28	155.79 ST		
	6/28/16	1,000	150.440	180.070	150.44	180.07	29.63 ST		
Total		31,000			4,186.23	5,582.17	1,395.94 ST	2.00	0.03
<u>Next Dividend Payable 04/2017: Asset Class: Equities</u>									
PRICELINE GRP INC COM NEW (PCLN)	6/4/12	2,000	613.310	1,466.060	1,226.62	2,932.12	1,705.50 LT		
	9/17/12	1,000	644.080	1,466.060	644.08	1,466.06	821.98 LT		
	11/23/12	1,000	641.890	1,466.060	641.89	1,466.06	824.17 LT		
	2/4/14	6,000	1,122.540	1,466.060	6,735.24	8,796.36	2,061.12 LT		
	10/26/16	1,000	1,471.230	1,466.060	1,471.23	1,466.06	(5.17) ST		
	10/26/16	2,000	1,471.228	1,466.060	2,942.45	2,932.12	(10.33) ST		
	10/26/16	1,000	1,471.228	1,466.060	1,471.23	1,466.06	(5.17) ST		
Total		14,000			15,132.74	20,524.84	5,412.77 LT	—	—
<u>Asset Class: Equities</u>									
QUALCOMM INC (QCOM)	7/6/16	2,000	51.909	65.200	103.82	130.40	26.58 ST		
	8/26/16	6,000	62.960	65.200	377.76	391.20	13.44 ST		
	11/16/16	30,000	66.248	65.200	1,987.45	1,956.00	(31.45) ST		
Total		38,000			2,469.03	2,477.60	8.57 ST	81.00	3.26
<u>Next Dividend Payable 03/2017, Asset Class: Equities</u>									
RAYTHEON CO (NEW) (RTN)	2/4/14	3,000	91.850	142.000	275.55	426.00	150.45 LT		
	2/4/14	35,000	91.850	142.000	3,214.76	4,970.00	1,755.24 LT		
	2/4/14	6,000	91.850	142.000	551.10	852.00	300.90 LT		
	8/11/14	15,000	91.417	142.000	1,371.26	2,130.00	758.74 LT		
	4/28/16	5,000	127.254	142.000	636.27	710.00	73.73 ST		
	4/29/16	1,000	125.690	142.000	125.69	142.00	16.31 ST		
	4/29/16	8,000	125.691	142.000	1,005.53	1,136.00	130.47 ST		
	5/5/16	4,000	127.608	142.000	510.43	568.00	57.57 ST		
	5/10/16	15,000	131.975	142.000	1,979.63	2,130.00	150.37 ST		
	8/26/16	8,000	141.176	142.000	1,129.41	1,136.00	6.59 ST		
	9/13/16	3,000	137.313	142.000	411.94	426.00	14.06 ST		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 02/02/17; Asset Class: Equities	9/13/16	1,000	137.310	142.000	137.31	142.00	4.69 ST		
	9/16/16	1,000	137.190	142.000	137.19	142.00	4.81 ST		
	9/16/16	3,000	137.190	142.000	411.57	426.00	14.43 ST		
	10/28/16	6,000	136.305	142.000	817.83	852.00	34.17 ST		
	11/4/16	6,000	134.292	142.000	805.75	852.00	46.25 ST		
	11/4/16	1,000	134.290	142.000	134.29	142.00	7.71 ST		
	Total	121,000			13,655.51	17,182.00	2,965.33 LT 561.16 ST	354.00	2.06

REGENERON PHARM (REGN)	5/19/16	10,000	384.329	367.090	3,843.29	3,670.90	(172.39) ST		
	5/24/16	2,000	398.375	367.090	796.75	734.18	(62.57) ST		
	6/2/16	1,000	405.080	367.090	405.08	367.09	(37.99) ST		
	6/23/16	4,000	357.705	367.090	1,430.82	1,468.36	37.54 ST		
	11/10/16	1,000	422.280	367.090	422.28	367.09	(55.19) ST		
	Total	18,000			6,898.22	6,607.62	(290.60) ST		

Asset Class: Equities									
ROYAL DUTCH SHELL PLC CL B (RDSA)	2/4/14	74,000	71.593	57.970	5,297.88	4,289.78	(1,008.10) LT		
	12/22/14	38,000	70.689	57.970	2,686.19	2,202.86	(483.33) LT		
	5/20/15	31,000	62.369	57.970	1,933.44	1,797.07	(136.37) LT		
	7/30/15	20,000	57.917	57.970	1,158.34	1,159.40	1.06 LT		
	1/5/16	20,000	45.778	57.970	915.56	1,159.40	243.84 ST		
	Total	183,000			11,991.41	10,608.51	(1,626.74) LT 243.84 ST	688.00	6.48

Asset Class: Equities									
RYANAIR HLDGS PLC ADR (RYAAY)	7/30/15	12,000	75.334	83.260	904.00	999.12	95.12 LT		
	2/2/16	14,000	81.115	83.260	1,135.61	1,165.64	30.03 ST		
	2/10/16	12,000	78.968	83.260	947.61	999.12	51.51 ST		
	Total	38,000			2,987.22	3,163.88	95.12 LT 81.54 ST		

Asset Class: Equities									
SALESFORCE.COM, INC. (CRM)	8/18/15	15,000	72.615	68.460	1,089.23	1,026.90	(62.33) LT		
	8/21/15	12,000	70.020	68.460	840.24	821.52	(18.72) LT		
	11/17/15	8,000	77.771	68.460	622.17	547.68	(74.49) LT		
	11/20/15	4,000	80.168	68.460	320.67	273.84	(46.83) LT		
	2/1/16	12,000	68.066	68.460	816.79	821.52	4.73 ST		
	2/17/16	12,000	63.452	68.460	761.42	821.52	60.10 ST		
	2/17/16	7,000	63.186	68.460	442.30	479.22	36.92 ST		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Asset Class: Equities									
SCHLUMBERGER LTD (SLB)	7/30/15	16,000	83.384	83.950	1,334.14	1,343.20	9.06 LT		
	8/31/15	17,000	77.107	83.950	1,310.82	1,427.15	116.33 LT		
Total		33,000			2,644.96	2,770.35	125.39 LT	66.00	2.38
Next Dividend Payable 01/13/17: Asset Class: Equities									
SERVICENOW INC (NOW)	7/21/14	13,000	58.705	74.340	763.17	966.42	203.25 LT		
	10/28/15	30,000	81.320	74.340	2,439.61	2,230.20	(209.41) LT		
	2/17/16	14,000	55.406	74.340	775.68	1,040.76	265.08 ST		
	2/18/16	14,000	55.029	74.340	770.41	1,040.76	270.35 ST		
	9/8/16	10,000	76.007	74.340	760.07	743.40	(16.67) ST		
Total		81,000			5,508.94	6,021.54	(6.16) LT		
							518.76 ST		
Asset Class: Equities									
SHERWIN WILLIAMS COMPANY OHIO (SHW)	5/25/15	2,000	286.433	268.740	572.87	537.48	(35.39) LT		
	6/10/15	5,000	282.652	268.740	1,413.26	1,343.70	(69.56) LT		
	9/30/15	7,000	222.809	268.740	1,559.66	1,881.18	321.52 LT		
	10/23/15	4,000	245.240	268.740	980.96	1,074.96	94.00 LT		
	9/1/16	2,000	285.930	268.740	571.86	537.48	(34.38) ST		
Total		20,000			5,098.61	5,374.80	310.57 LT	67.00	1.24
							(34.38) ST		
Next Dividend Payable 03/2017: Asset Class: Equities									
SHIRE PLC ADR (SHPG)	7/30/15	20,000	263.480	170.380	5,269.60	3,407.60	(1,862.00) LT	16.00	0.46
Asset Class: Equities									
SOUTHWEST AIRLINES (LUV)	12/9/16	28,000	49.730	49.840	1,392.44	1,395.52	3.08 ST		
	12/12/16	10,000	49.478	49.840	494.78	498.40	3.62 ST		
	12/13/16	54,000	49.952	49.840	2,697.40	2,691.36	(6.04) ST		
	12/14/16	30,000	49.782	49.840	1,493.47	1,495.20	1.73 ST		
Total		122,000			6,078.09	6,080.48	2.39 ST	49.00	0.80

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<u>Next Dividend Payable 01/05/17: Asset Class: Equities</u>									
<u>SPLUNK INC (SPK)</u>									
	5/2/16	24,000	52.138	51.150	1,251.31	1,227.60	(23.71) ST		
	5/23/16	18,000	53.922	51.150	970.60	920.70	(49.90) ST		
	5/31/16	16,000	56.781	51.150	908.49	818.40	(90.09) ST		
	5/31/16	17,000	57.476	51.150	977.09	869.55	(107.54) ST		
	10/11/16	17,000	59.946	51.150	1,019.08	869.55	(149.53) ST		
	10/13/16	20,000	56.017	51.150	1,120.34	1,023.00	(97.34) ST		
Total		112,000			6,246.91	5,728.80	(518.11) ST		
<u>Asset Class: Equities</u>									
<u>STARBUCKS CORP WASHINGTON (SBUX)</u>									
	10/16/12	18,000	24.600	55.520	442.80	999.36	556.56 LT		
	10/16/12	1,000	24.600	55.520	24.60	55.52	30.92 LT		
	9/30/13	8,000	38.478	55.520	307.82	444.16	136.34 LT		
	9/30/13	4,000	38.478	55.520	153.91	222.08	68.17 LT		
	10/31/13	22,000	40.605	55.520	893.30	1,221.44	328.14 LT		
	10/31/13	6,000	40.605	55.520	243.63	333.12	89.49 LT		
	11/11/13	18,000	40.540	55.520	729.72	999.36	269.64 LT		
	11/11/13	6,000	40.540	55.520	243.24	333.12	89.88 LT		
	11/20/13	10,000	39.980	55.520	399.80	555.20	155.40 LT		
	11/29/13	40,000	40.883	55.520	1,635.31	2,220.80	585.49 LT		
	2/27/14	12,000	35.968	55.520	431.61	666.24	234.63 LT		
	1/7/16	12,000	57.563	55.520	690.76	666.24	(24.52) ST		
	1/12/16	14,000	59.106	55.520	827.49	777.28	(50.21) ST		
	1/13/16	8,000	58.714	55.520	469.71	444.16	(25.55) ST		
	6/27/16	16,000	53.919	55.520	862.70	888.32	25.62 ST		
	7/22/16	14,000	57.886	55.520	810.40	777.28	(33.12) ST		
	8/24/16	11,000	57.363	55.520	630.99	610.72	(20.27) ST		
Total		220,000			9,797.79	12,214.40	2,544.66 LT (128.05) ST	220.00	1.80
<u>Next Dividend Payable 03/2017: Asset Class: Equities</u>									
<u>TAIWAN SMCNDCIR MFG CO LTD ADR (TSM)</u>									
Asset Class: Equities	7/30/15	105,000	22.647	28.750	2,377.96	3,018.75	640.79 LT	79.00	2.61
<u>TENCENT HLDGS LTD UNSPON ADR (TCEHY)</u>									
	3/31/16	42,000	20.427	24.220	857.93	1,017.24	159.31 ST		
	7/22/16	70,000	23.983	24.220	1,678.80	1,695.40	16.60 ST		
Total		112,000			2,536.73	2,712.64	175.91 ST	6.00	0.22
<u>Asset Class: Equities</u>									

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
THERMO FISHER SCIENTIFIC (TMO)									
	7/15/16	12,000	156.875	141.100	1,882.50	1,693.20	(189.30) ST		
	8/18/16	14,000	153.317	141.100	2,146.44	1,975.40	(171.04) ST		
	8/31/16	9,000	152.286	141.100	1,370.57	1,269.90	(100.67) ST		
	9/9/16	3,000	144.423	141.100	433.27	423.30	(9.97) ST		
	9/14/16	3,000	146.023	141.100	438.07	423.30	(14.77) ST		
Total		41,000			6,270.85	5,785.10	(485.75) ST	25.00	0.43
Next Dividend Payable 01/16/17; Asset Class: Equities									
TOYOTA MOTOR CP ADR NEW (TM)									
Asset Class: Equities	7/30/15	8,000	132.267	117.200	1,058.13	937.60	(120.53) LT	27.00	2.87
TRAVELERS COMPANIES INC COM (TRV)									
Next Dividend Payable 03/2017; Asset Class: Equities	2/4/14	66,000	80.407	122.420	5,306.86	8,079.72	2,772.86 LT	177.00	2.19
UBS GROUP AG SHS (UBS)									
	7/30/15	123,000	22.935	15.670	2,821.02	1,927.41	(893.61) LT		
	12/5/16	50,000	16.034	15.670	801.69	783.50	(18.19) ST		
	12/8/16	31,000	17.301	15.670	536.32	485.77	(50.55) ST		
	12/20/16	39,000	16.066	15.670	626.57	611.13	(15.44) ST		
Total		243,000			4,785.60	3,807.81	(893.61) LT (84.18) ST	166.00	4.35
Next Dividend Payable 05/2017; Asset Class: Equities									
UNILEVER NV NY SH NEW (UN)									
	2/4/14	177,000	37.089	41.060	6,564.66	7,267.62	702.96 LT		
	3/14/14	24,000	38.625	41.060	927.01	985.44	58.43 LT		
	12/1/16	21,000	39.077	41.060	820.61	862.26	41.65 ST		
Total		222,000			8,312.28	9,115.32	761.39 LT 41.65 ST	265.00	2.90
Next Dividend Payable 03/2017; Asset Class: Equities									
UNION PACIFIC CORP (UNP)									
	11/15/16	21,000	98.590	103.680	2,070.38	2,177.28	106.90 ST		
	11/15/16	16,000	99.059	103.680	1,584.95	1,658.88	73.93 ST		
	11/22/16	8,000	100.565	103.680	804.52	829.44	24.92 ST		
	11/23/16	7,000	101.303	103.680	709.12	725.76	16.64 ST		
	12/1/16	4,000	103.398	103.680	413.59	414.72	1.13 ST		
	12/8/16	5,000	104.994	103.680	524.97	518.40	(6.57) ST		
Total		61,000			6,107.53	6,324.48	216.95 ST	148.00	2.34
Next Dividend Payable 03/2017; Asset Class: Equities									
UNITEDHEALTH GP INC (UNH)									
	10/16/14	14,000	85.457	160.040	1,196.39	2,240.56	1,044.17 LT		
	8/24/15	20,000	110.054	160.040	2,201.07	3,200.80	999.73 LT		
	11/19/15	14,000	112.053	160.040	1,568.74	2,240.56	671.82 LT		
	12/3/15	8,000	116.683	160.040	933.46	1,280.32	346.86 LT		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 03/2017: Asset Class: Equities									
VERIZON COMMUNICATIONS (VZ)									
	1/19/16	12,000	111.948	160.040	1,343.37	1,920.48	577.11 ST		
	1/20/16	16,000	114.841	160.040	1,837.46	2,560.64	723.18 ST		
	1/21/16	18,000	113.716	160.040	2,046.88	2,880.72	833.84 ST		
Total		102,000			11,127.37	16,324.08	3,062.58 LT 2,134.13 ST	255.00	1.56
Next Dividend Payable 02/2017: Asset Class: Equities									
VISA INC CL A (V)									
	3/22/16	10,000	53.244	53.380	532.44	533.80	1.36 ST		
	3/29/16	16,000	53.784	53.380	860.54	854.08	(6.46) ST		
Total		26,000			1,392.98	1,387.88	(5.10) ST	60.00	4.32
Next Dividend Payable 02/2017: Asset Class: Equities									
WELLS FARGO & CO NEW (WFC)									
	2/7/13	46,000	39.289	78.020	1,807.29	3,588.92	1,781.63 LT		
	5/6/13	88,000	44.814	78.020	3,943.67	6,865.76	2,922.09 LT		
	5/7/13	48,000	44.625	78.020	2,142.01	3,744.96	1,602.95 LT		
	6/20/13	88,000	44.776	78.020	3,940.28	6,865.76	2,925.48 LT		
Total		270,000			11,833.25	21,065.40	9,232.15 LT	178.00	0.84
Next Dividend Payable 03/2017: Asset Class: Equities									
WELLTOWER INC (HCN)									
	3/20/15	76,000	55.893	55.110	4,247.83	4,188.36	(59.47) LT		
	6/17/15	90,000	57.252	55.110	5,152.68	4,959.90	(192.78) LT		
Total		166,000			9,400.51	9,148.26	(252.25) LT	252.00	2.75
Next Dividend Payable 02/2017: Asset Class: Alt									
ZOEITIS INC CLASS-A (ZTS)									
	2/4/14	92,000	56.507	66.930	5,198.68	6,157.56	958.88 LT R		
	11/9/16	55,000	63.272	66.930	3,479.95	3,681.15	201.20 ST		
Total		147,000			8,678.63	9,838.71	958.88 LT 201.20 ST	506.00	5.14
Next Dividend Payable 02/2017: Asset Class: Alt									
ZOEITIS INC CLASS-A (ZTS)									
	12/15/15	24,000	47.040	53.530	1,128.95	1,284.72	155.77 LT		
	12/17/15	26,000	46.710	53.530	1,214.46	1,391.78	177.32 LT		
	12/22/15	17,000	47.532	53.530	808.05	910.01	101.96 LT		
	1/5/16	5,000	47.906	53.530	239.53	267.65	28.12 ST		
	1/6/16	7,000	48.273	53.530	337.91	374.71	36.80 ST		
	1/7/16	12,000	47.054	53.530	564.65	642.36	77.71 ST		
	1/13/16	22,000	43.337	53.530	953.41	1,177.66	224.25 ST		
	1/15/16	10,000	43.240	53.530	432.40	535.30	102.90 ST		
	1/19/16	12,000	42.906	53.530	514.87	642.36	127.49 ST		
	1/20/16	8,000	43.821	53.530	350.57	428.24	77.67 ST		
	2/26/16	28,000	42.784	53.530	1,197.94	1,498.84	300.90 ST		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	3/22/16	22,000	42.661	53.530	938.55	1,177.66	239.11 ST		
	3/24/16	16,000	42.645	53.530	682.32	856.48	174.16 ST		
Total		209,000			9,363.61	11,187.77	435.05 LT 1,389.11 ST	88.00	0.78

Next Dividend Payable 03/2017; Asset Class: Equities

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	78.56%	\$806,459.31	\$918,845.43	\$93,542.17 LT \$18,843.95 ST	\$16,272.00	1.77%

MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash, due to but not limited to investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes. Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain mutual funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
OAKMARK I (OAKMX)	2/4/14	2,746.307	\$60.100	\$72.480	\$165,053.04	\$199,052.33	\$33,999.29 LT		
	8/11/14	291.603	67.410	72.480	19,656.93	21,135.39	1,478.46 LT		
	7/30/15	245.272	67.170	72.480	16,474.93	17,777.31	1,302.38 LT		
Total		3,283.182			201,184.90	237,965.03	36,780.13 LT	2,521.00	1.05
Total Purchases vs Market Value					201,184.90	237,965.03			
Cumulative Cash Distributions						23,249.35			
Net Value Increase/(Decrease)						60,029.48			

GIMA Status: FL; Dividend Cash; Capital Gains Cash; Asset Class: Equities

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	20.35%	\$201,184.90	\$237,965.03	\$36,780.13 LT	\$2,521.00	1.06%

STOCKS
COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ALLERGAN PLC SHS (AGN)	8/4/11	35,000	\$104.250	\$210.010	\$3,648.75	\$7,350.35	\$3,701.60 LT		
	1/3/12	47,000	91.604	210.010	4,305.40	9,870.47	5,565.07 LT		
	10/21/15	32,000	256.903	210.010	8,220.91	6,720.32	(1,500.59) LT		
	12/8/16	25,000	189.124	210.010	4,728.10	5,250.25	522.15 ST		
Total		139,000			20,903.16	29,191.39	7,766.08 LT 522.15 ST	389.00	1.33

Asset Class: Equities

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Asset Class: Equities									
AMC NETWORKS INC CL A (AMCX)									
	7/30/04	23,089	6.977	52.340	161.09	1,208.48	1,047.39 LT 1		
	9/29/04	39,794	9.190	52.340	365.71	2,082.82	1,717.11 LT		
	4/5/11	26,117	38.373	52.340	1,002.20	1,366.96	364.76 LT		
Total		89,000			1,529.00	4,658.26	3,129.26 LT		
Asset Class: Equities									
ANADARKO PETE (APC)									
	6/1/12	71,000	59.085	69.730	4,195.01	4,950.83	755.82 LT		
	1/31/14	218,000	80.560	69.730	17,562.08	15,201.14	(2,360.94) LT		
	11/4/14	27,000	88.996	69.730	2,402.89	1,882.71	(520.18) LT		
	8/24/15	184,000	66.256	69.730	12,191.10	12,830.32	639.22 LT		
	1/12/16	272,000	37.048	69.730	10,076.95	18,966.56	8,889.61 ST		
Total		772,000			46,428.03	53,831.56	(1,486.08) LT	154.00	0.28
Next Dividend Payable 03/2017: Asset Class: Equities									
AUTODESK INC DELAWARE (ADSK)									
	11/1/06	49,000	36.368	74.010	1,782.03	3,626.49	1,844.46 LT 1		
	8/1/08	26,000	32.332	74.010	840.63	1,924.26	1,083.63 LT 1		
	4/5/11	45,000	44.008	74.010	1,980.36	3,330.45	1,350.09 LT		
	6/4/12	104,000	30.737	74.010	3,196.65	7,697.04	4,500.39 LT		
	8/28/12	130,000	31.468	74.010	4,090.87	9,621.30	5,530.43 LT		
Total		354,000			11,890.54	26,199.54	14,309.00 LT		
Asset Class: Equities									
BIOMER INC COM (BIIB)									
	1/31/14	5,000	313.080	283.580	1,565.40	1,417.90	(147.50) LT		
	4/25/14	7,000	292.606	283.580	2,048.24	1,985.06	(63.18) LT		
	10/13/14	21,000	311.589	283.580	6,543.36	5,955.18	(588.18) LT		
	10/15/14	23,000	306.990	283.580	7,060.77	6,522.34	(538.43) LT		
	8/24/15	10,000	288.522	283.580	2,885.22	2,835.80	(49.42) LT		
	9/22/15	45,000	294.601	283.580	13,257.05	12,761.10	(495.95) LT		
Total		111,000			33,360.04	31,477.38	(1,882.66) LT		
Asset Class: Equities									
BROADCOM LTD SHS (AVGO)									
	7/23/13	17,000	75.494	176.770	1,283.39	3,005.09	1,721.70 LT R		
	7/23/13	25,000	73.924	176.770	1,848.09	4,419.25	2,571.16 LT R		
	8/12/13	47,000	59.273	176.770	2,785.81	8,308.19	5,522.38 LT R		
	8/12/13	74,000	56.564	176.770	4,185.76	13,080.98	8,895.22 LT R		
Total		163,000			10,103.05	28,813.51	18,710.46 LT	665.00	2.30
Next Dividend Payable 03/2017: Asset Class: Equities									

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CITRIX SYSTEMS INC (CTXS)									
	10/19/12	9,000	65.710	89.310	591.39	803.79	212.40 LT		
	10/25/12	15,000	60.853	89.310	912.80	1,339.65	426.85 LT		
	11/29/13	30,000	59.539	89.310	1,786.18	2,679.30	893.12 LT		
	12/4/13	7,000	59.530	89.310	416.71	625.17	208.46 LT		
	1/31/14	94,000	54.620	89.310	5,134.28	8,395.14	3,260.86 LT		
	11/18/15	24,000	71.142	89.310	1,707.40	2,143.44	436.04 LT		
Total		179,000			10,548.76	15,986.49	5,437.73 LT		
Asset Class: Equities									
COMCAST CORP (NEW) CLASS A (CMCSA)									
	4/5/11	579,000	23.638	69.050	13,686.40	39,979.95	26,293.55 LT		
	1/3/12	93,000	24.380	69.050	2,267.34	6,421.65	4,154.31 LT		
Total		672,000			15,953.74	46,401.60	30,447.86 LT	739.00	1.59
Next Dividend Payable 01/25/17; Asset Class: Equities									
CREE RESEARCH INC (CREE)									
	6/4/12	194,000	23.076	26.390	4,476.75	5,119.66	642.91 LT		
	10/30/13	50,000	61.424	26.390	3,071.22	1,319.50	(1,751.72) LT		
	5/6/14	8,000	46.850	26.390	374.80	211.12	(163.68) LT		
Total		252,000			7,922.77	6,650.28	(1,272.49) LT		
Asset Class: Equities									
DISCOVERY COMMUNICATIONS SER A (DISCA)									
	5/12/15	89,000	32.080	27.410	2,855.13	2,439.49	(415.64) LT		
	9/29/15	244,000	26.781	27.410	6,534.47	6,688.04	153.57 LT		
Total		333,000			9,389.60	9,127.53	(262.07) LT		
Asset Class: Equities									
DOLBY CLA A COM STK (DLB)									
	8/5/11	41,000	31.054	45.190	1,273.21	1,852.79	579.58 LT 1		
	1/3/12	21,000	31.536	45.190	662.26	948.99	286.73 LT		
	11/23/12	126,000	32.648	45.190	4,113.61	5,693.94	1,580.33 LT		
Total		188,000			6,049.08	8,495.72	2,446.64 LT	105.00	1.23
Next Dividend Payable 02/20/17; Asset Class: Equities									
FLUOR CORP NEW (FLR)									
	1/14/10	5,000	50.088	52.520	250.44	262.60	12.16 LT		
	3/14/11	24,000	68.114	52.520	1,634.74	1,260.48	(374.26) LT 1		
	3/15/11	7,000	68.033	52.520	476.23	367.64	(108.59) LT 1		
	3/15/11	38,000	68.033	52.520	2,585.27	1,995.76	(589.51) LT 1		
	3/29/11	58,000	72.540	52.520	4,207.32	3,046.16	(1,161.16) LT 1		
	3/29/11	11,000	72.540	52.520	797.94	577.72	(220.22) LT 1		
	4/5/11	80,000	73.864	52.520	5,909.08	4,201.60	(1,707.48) LT		
	8/4/11	15,000	56.980	52.520	854.70	787.80	(66.90) LT 1		
	8/4/11	3,000	56.980	52.520	170.94	157.56	(13.38) LT 1		
10/4/11		38,000	46.158	52.520	1,754.02	1,995.76	241.74 LT 1		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 01/04/17: Asset Class: Equities									
FREEPORT-MCMORAN INC (FCX)									
	10/4/11	7,000	46.159	52.520	323.11	367.64	44.53 LT 1		
	6/4/12	15,000	46.035	52.520	690.53	787.80	97.27 LT		
	6/4/12	64,000	46.036	52.520	2,946.27	3,361.28	415.01 LT		
	1/31/14	52,000	75.230	52.520	3,911.96	2,731.04	(1,180.92) LT		
Total		417,000			26,512.55	21,900.84	(4,611.71) LT	350.00	1.59
Next Dividend Payable 01/04/17: Asset Class: Equities									
FREEPORT-MCMORAN INC (FCX)									
	9/22/15	1,114,000	10.439	13.190	11,629.16	14,693.66	3,064.50 LT		
	9/12/16	718,000	10.836	13.190	7,780.25	9,470.42	1,690.17 ST		
Total		1,832,000			19,409.41	24,164.08	3,064.50 LT		
							1,690.17 ST		
Asset Class: Equities									
IMMUNOGEN INC (IMGN)									
	4/5/11	56,000	9.218	2.040	516.21	114.24	(401.97) LT		
	6/13/11	121,000	11.358	2.040	1,374.29	246.84	(1,127.45) LT 1		
	8/4/11	295,000	11.248	2.040	3,318.07	601.80	(2,716.27) LT 1		
	8/4/11	50,000	11.270	2.040	563.50	102.00	(461.50) LT 1		
	11/11/13	34,000	14.782	2.040	502.59	69.36	(433.23) LT		
	11/11/13	1,000	14.880	2.040	14.88	2.04	(12.84) LT		
Total		557,000			6,289.54	1,136.28	(5,153.26) LT		
Asset Class: Equities									
IONIS PHARMACEUTICALS INC (IONS)									
	9/23/11	105,000	7.048	47.830	739.99	5,022.15	4,282.16 LT 1		
	1/3/12	23,000	7.249	47.830	166.73	1,100.09	933.36 LT		
	2/24/16	125,000	34.732	47.830	4,341.48	5,978.75	1,637.27 ST		
Total		253,000			5,248.20	12,100.99	5,215.52 LT		
							1,637.27 ST		
Asset Class: Equities									
JOHNSON CTLS INTL PLC (JCI)									
	4/5/11	281,000	24.748	41.190	6,954.25	11,574.39	4,620.14 LT		
	1/3/12	237,000	24.872	41.190	5,894.57	9,762.03	3,867.46 LT		
Total		518,000			12,848.82	21,336.42	8,487.60 LT	518.00	2.42
Next Dividend Payable 01/06/17: Asset Class: Equities									
L-3 COMMUNICATIONS HOLDING INC (LLL)									
	6/21/04	6,000	61.628	152.110	369.77	912.66	542.89 LT		
	4/5/11	105,000	76.160	152.110	7,996.83	15,971.55	7,974.72 LT		
	1/3/12	92,000	64.965	152.110	5,976.76	13,994.12	8,017.36 LT		
	1/31/14	6,000	104.600	152.110	627.60	912.66	285.06 LT		
Total		209,000			14,970.96	31,790.99	16,820.03 LT	585.00	1.84
Next Dividend Payable 03/2017: Asset Class: Equities									

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
LIBERTY BROADBAND CORP S-A (LBRDA)									
	6/27/08	8 000	4.284	72.460	34.27	579.68	545.41 LT		
	6/27/08	27 000	4.462	72.460	120.48	1,956.42	1,835.94 LT		
Total		35 000			154.75	2,536.10	2,381.35 LT		
Asset Class: Equities									
LIBERTY BROADBAND CORP S-C (LBRDK)									
	6/27/08	16 000	4.249	74.070	67.99	1,185.12	1,117.13 LT		
	6/27/08	55 000	4.426	74.070	243.45	4,073.85	3,830.40 LT		
Total		71 000			311.44	5,258.97	4,947.53 LT		
Asset Class: Equities									
LIBERTY INTERACTIVE CORP (LVNTA)									
	6/28/04	11 908	14.437	36.870	171.92	439.05	267.13 LT		
	1/11/06	17 267	14.961	36.870	258.34	636.63	378.29 LT		
	11/1/06	25 604	18.087	36.870	463.09	944.02	480.93 LT		
	3/17/08	0.595	7.630	36.870	4.54	21.94	17.40 LT		
	3/18/08	1.786	12.951	36.870	23.13	65.85	42.72 LT		
	6/2/08	2.382	15.105	36.870	35.98	87.82	51.84 LT		
	4/5/11	18.458	14.024	36.870	258.85	680.55	421.70 LT		
Total		78 000			1,215.85	2,875.86	1,660.01 LT		
Asset Class: Equities									
LIBERTY INTERACTIVE CORP QVC A (QVCA)									
	11/1/06	194 000	16.475	19.980	3,196.11	3,876.12	680.01 LT 2		
	3/17/08	4 000	11.935	19.980	47.74	79.92	32.18 LT		
	3/18/08	20 000	12.153	19.980	243.05	399.60	156.55 LT		
	6/2/08	30 000	12 600	19.980	378.01	599.40	221.39 LT		
	4/5/11	220 000	12.364	19.980	2,720.17	4,395.60	1,675.43 LT		
Total		468 000			6,585.08	9,350.64	2,765.56 LT		
Asset Class: Equities									
LIBERTY MEDIA C SER A SIRIUSXM (LSXMA)									
	6/27/08	31 000	2.629	34.520	81.51	1,070.12	988.61 LT		
	6/27/08	111 000	2.629	34.520	291.84	3,831.72	3,539.88 LT		
Total		142 000			373.35	4,901.84	4,528.49 LT		
Asset Class: Equities									
LIBERTY MEDIA C SER C SIRIUSXM (LSXMK)									
	6/27/08	167 000	2.544	33.920	424.89	5,664.64	5,239.75 LT		
Asset Class: Equities									
LIBERTY MEDIA CORP S-A BRAVES (BATRA)									
	6/27/08	3 056	2.402	20.490	7.34	62.62	55.28 LT		
	6/27/08	10.944	2.359	20.490	25.82	224.24	198.42 LT		
Total		14 000			33.16	286.86	253.70 LT		
Asset Class: Equities									
LIBERTY MEDIA CORP S-C BRAVES (BATRK)									
	6/27/08	16 000	1.879	20.590	30.06	329.44	299.38 LT		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<u>Asset Class: Equities</u>									
LIBERTY MEDIA CORP SER A (LMCA)	6/27/08	7,641	1,987	31.350	15.18	239.55	224.37 LT		
	6/27/08	27,359	1,951	31.350	53.38	857.70	804.32 LT		
Total		35,000			68.56	1,097.25	1,028.69 LT		
<u>Asset Class: Equities</u>									
LIBERTY MEDIA CORP SER C (LMCK)	6/27/08	41,000	1,890	31.330	77.50	1,284.53	1,207.03 LT		
<u>Asset Class: Equities</u>									
LIONS GATE ENTMTNT CORP CL B (LGF'B)	12/12/16	59,000	—	24.540	1,539.90	1,447.86	N/A		
<u>Asset Class: Equities</u>									
MEDTRONIC PLC SHS (MDT)	1/27/15	133,000	76.950	71.230	10,234.35	9,473.59	(760.76) LT	229.00	2.41
<u>Next Dividend Payable 01/13/17, Asset Class: Equities</u>									
NATIONAL OILWELL VARCO INC (NOW)	10/24/08	58,000	21.625	37.440	1,254.24	2,171.52	917.28 LT 2		
	10/27/08	90,000	22.877	37.440	2,058.90	3,369.60	1,310.70 LT 2		
	4/5/11	85,000	72.900	37.440	6,196.53	3,182.40	(3,014.13) LT		
	6/4/12	32,000	57.411	37.440	1,837.16	1,198.08	(639.08) LT		
	1/31/14	61,000	66.628	37.440	4,064.30	2,283.84	(1,780.46) LT		
Total		326,000			15,411.13	12,205.44	(3,205.69) LT	65.00	0.53
<u>Next Dividend Payable 03/2017; Asset Class: Equities</u>									
NOW INC (DNOW)	10/24/08	14,000	10.074	20.470	141.03	286.58	145.55 LT		
	10/27/08	23,000	10.066	20.470	231.52	470.81	239.29 LT		
	4/5/11	21,000	32.395	20.470	680.29	429.87	(250.42) LT		
	6/4/12	8,000	25.823	20.470	206.58	163.76	(42.82) LT		
	1/31/14	15,000	30.468	20.470	457.02	307.05	(149.97) LT		
	11/17/14	158,000	28.500	20.470	4,502.98	3,234.26	(1,268.72) LT		
	11/19/14	253,000	27.991	20.470	7,081.75	5,178.91	(1,902.84) LT		
Total		492,000			13,301.17	10,071.24	(3,229.93) LT		
<u>Asset Class: Equities</u>									
NUANCE COMMUNICATIONS INC (NUAN)	3/24/14	247,000	16.738	14.900	4,134.21	3,680.30	(453.91) LT		
	10/1/14	135,000	15.250	14.900	2,058.71	2,011.50	(47.21) LT		
Total		382,000			6,192.92	5,691.80	(501.12) LT		
<u>Asset Class: Equities</u>									
NUCOR CORPORATION (NUE)	4/5/11	82,000	47.590	59.520	3,902.38	4,880.64	978.26 LT		
	1/3/12	215,000	40.733	59.520	8,757.70	12,796.80	4,039.10 LT		
	6/4/12	87,000	35.447	59.520	3,083.89	5,178.24	2,094.35 LT		
	1/29/14	56,000	48.296	59.520	2,704.57	3,333.12	628.55 LT		
	1/31/14	21,000	48.160	59.520	1,011.36	1,249.92	238.56 LT		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 02/10/17: Asset Class: Equities									
PENTAIR PLC (PNR)									
	Total	461 000			19,459.90	27,438.72	7,978.82 LT	696.00	2.53
	4/5/11	71 000	35.022	56.070	2,486.58	3,980.97	1,494.39 LT		
	1/3/12	64 000	35.736	56.070	2,287.13	3,588.48	1,301.35 LT		
	1/3/12	64 000	35.736	56.070	2,287.13	3,588.48	1,301.35 LT		
	11/23/12	15 000	47.520	56.070	712.80	841.05	128.25 LT		
	11/23/12	15 000	47.520	56.070	712.80	841.05	128.25 LT		
	1/31/14	4 000	73.000	56.070	292.00	224.28	(67.72) LT		
	1/31/14	4 000	73 000	56.070	292.00	224.28	(67.72) LT		
Total		237 000			9,070.44	13,288.59	4,218.15 LT	327.00	2.46
Next Dividend Payable 02/10/17: Asset Class: Equities									
SEAGATE TECHNOLOGY PLC (STX)									
	9/23/11	148 000	10.780	38.170	1,595.44	5,649.16	4,053.72 LT 1		
	10/12/12	36 000	28.103	38.170	1,011.70	1,374.12	362.42 LT		
	7/22/15	261 000	48.709	38.170	12,713.13	9,962.37	(2,750.76) LT		
	10/20/15	222 000	38.544	38.170	8,556.72	8,473.74	(82.98) LT		
Total		667 000			23,876.99	25,459.39	1,582.40 LT	1,681.00	6.60
Next Dividend Payable 01/04/17: Asset Class: Equities									
TE CONNECTIVITY LTD NEW (TEL)									
	1/3/12	303 000	31.548	69.280	9,558.90	20,991.84	11,432.94 LT		
	6/4/12	112 000	30.400	69.280	3,404.79	7,759.36	4,354.57 LT		
Total		415 000			12,963.69	28,751.20	15,787.51 LT	614.00	2.13
Next Dividend Payable 03/2017, Asset Class: Equities									
TWITTER INC (TWTR)									
	9/28/15	246 000	25.238	16.300	6,208.47	4,009.80	(2,198.67) LT		
	12/3/15	143 000	25.719	16.300	3,677.85	2,330.90	(1,346.95) LT		
	12/8/15	147 000	24.739	16.300	3,636.68	2,396.10	(1,240.58) LT		
	1/13/16	90 000	18.786	16.300	1,690.73	1,467.00	(223.73) ST		
	1/14/16	2 000	18.665	16.300	37.33	32.60	(4.73) ST		
	1/15/16	1 000	17.960	16.300	17.96	16.30	(1.66) ST		
	5/4/16	658 000	14.656	16.300	9,643.58	10,725.40	1,081.82 ST		
Total		1,287 000			24,912.60	20,978.10	(4,786.20) LT	—	—
							851.70 ST		
Asset Class: Equities									
UNITEDHEALTH GP INC (UNH)									
	7/27/11	1 000	50.288	160.040	50.29	160.04	109.75 LT 1		
	8/1/11	1 000	47.915	160.040	47.92	160.04	112.12 LT 1		
	8/1/11	20 000	47.915	160.040	958.30	3,200.80	2,242.50 LT 1		
	8/1/11	3 000	47.915	160.040	143.74	480.12	336.38 LT 1		
	8/4/11	3 000	46.270	160.040	138.81	480.12	341.31 LT 1		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/Loss	Est Ann Income	Current Yield %
	8/4/11	15,000	46.270	160.040	694.05	2,400.60	1,706.55 LT 1		
	9/14/11	9,000	47.987	160.040	431.88	1,440.36	1,008.48 LT 1		
	9/14/11	1,000	47.990	160.040	47.99	160.04	112.05 LT 1		
	9/23/11	20,000	47.526	160.040	950.52	3,200.80	2,250.28 LT 1		
	9/23/11	12,000	47.526	160.040	570.31	1,920.48	1,350.17 LT 1		
	9/23/11	11,000	47.526	160.040	522.78	1,760.44	1,237.66 LT 1		
	9/23/11	11,000	47.526	160.040	522.79	1,760.44	1,237.65 LT 1		
	9/23/11	221,000	47.526	160.040	10,503.25	35,368.84	24,865.59 LT 1		
Total		328,000			15,582.63	52,493.12	36,910.49 LT	820.00	1.56
Next Dividend Payable 03/2017; Asset Class: Equities									
VERTEX PHARMACEUTICALS (VRTX)									
	1/3/12	17,000	32.437	73.670	551.42	1,252.39	700.97 LT		
	11/23/12	30,000	41.471	73.670	1,244.13	2,210.10	965.97 LT		
	10/9/13	34,000	69.964	73.670	2,378.79	2,504.78	125.99 LT		
	11/6/13	13,000	63.620	73.670	827.06	957.71	130.65 LT		
	11/6/13	15,000	63.663	73.670	954.94	1,105.05	150.11 LT		
	11/2/16	49,000	77.963	73.670	3,820.18	3,609.83	(210.35) ST		
	11/3/16	30,000	77.828	73.670	2,334.84	2,210.10	(124.74) ST		
Total		188,000			12,111.36	13,849.96	2,073.69 LT (335.09) ST	—	—
Asset Class: Equities									
WEATHERFORD INTERNATIONAL (WFT)									
	4/5/11	322,000	22.706	4.990	7,311.43	1,606.78	(5,704.65) LT		
	4/21/11	75,000	20.463	4.990	1,534.70	374.25	(1,160.45) LT		
	9/23/11	900,000	12.949	4.990	11,654.37	4,491.00	(7,163.37) LT 1		
	6/4/12	695,000	11.558	4.990	8,032.81	3,468.05	(4,564.76) LT		
	5/3/13	375,000	13.587	4.990	5,095.13	1,871.25	(3,223.88) LT		
	1/29/14	431,000	13.780	4.990	5,939.05	2,150.69	(3,788.36) LT		
	1/31/14	474,000	13.270	4.990	6,289.84	2,365.26	(3,924.58) LT		
	9/12/16	81,000	6.249	4.990	506.14	404.19	(101.95) ST		
	9/13/16	590,000	6.223	4.990	3,671.39	2,944.10	(727.29) ST		
	9/14/16	235,000	5.952	4.990	1,398.65	1,172.65	(226.00) ST		
Total		4,178,000			51,433.51	20,848.22	(29,530.05) LT (1,055.24) ST	—	—
Asset Class: Equities									
WESTERN DIGITAL CORPORATION (WDC)									
	11/4/15	50,000	67.631	67.950	3,381.57	3,397.50	15.93 LT		
	11/4/15	50,000	68.363	67.950	3,418.13	3,397.50	(20.63) LT		
	12/3/15	59,000	63.121	67.950	3,724.16	4,009.05	284.89 LT		
	12/11/15	48,000	61.797	67.950	2,966.25	3,261.60	295.35 LT		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	5/4/16	88.000	39.424	67.950	3,469.28	5,979.60	2,510.32 ST		
	5/13/16	86.000	36.740	67.950	3,159.64	5,843.70	2,684.06 ST		
Total		381.000			20,119.03	25,888.95	575.54 LT 5,194.38 ST	762.00	2.94

Next Dividend Payable 01/17/17; Asset Class: Equities

	Percentage of Holdings	Total Cost	Market Value
STOCKS	99.14%	\$504,841.51	\$674,735.17

Shares/ Units	Description	Asset Identifier	Tax Cost	Current Price	Market Value	Percent of Total	Estimated	
							Annual Income	Current Yield
Government and Agency Issues								
Custody Holdings								
50,000.000	US TREASURY NOTES	912828C24	\$50,626.44	100.547	\$50,273.50	2.34%	\$750.00	1.49%
20,000.000	US TREASURY NOTES	912828G53	20,536.49	99.731	19,946.20	0.93	375.00	1.88
50,000.000	US TREASURY NOTES	912828HR4	52,067.42	102.805	51,402.50	2.39	1,750.00	3.40
50,000.000	US TREASURY NOTES	912828J43	50,701.10	98.805	49,402.50	2.30	875.00	1.77
50,000.000	US TREASURY NOTES	912828J50	50,367.55	99.523	49,761.50	2.32	687.50	1.38
30,000.000	US TREASURY NOTES	912828NA4	30,395.58	100.840	30,252.00	1.41	937.50	3.10
20,000.000	US TREASURY NOTES	912828WE6	21,562.50	103.297	20,659.40	0.96	550.00	2.66
			\$276,257.08		\$271,697.60	12.65%	\$5,925.00	
Total Government and Agency Issues								
Other Fixed Income								
Custody Holdings								
8,552.217	FIDELITY TOTAL BOND FUND-TB	31617K881	\$88,638.99	10.520	\$89,969.32	4.19%	\$2,693.95	2.99%
8,548.466	HARTFORD TOTAL RETURN BOND-Y	416645752	88,571.39	10.400	88,904.05	4.14	2,769.70	3.11
8,378.621	METROPOLITAN-WEST TOTAL RETURN BD FD	592905509	90,103.35	10.530	88,226.88	4.11	1,692.48	1.92
1,277.124	VANGUARD INTERMEDIATE TERM TREASURY	922031828	14,463.49	11.090	14,163.31	0.66	245.21	1.73
8,452.625	VANGUARD SHORT TERM INVT GRADE-ADM	922031836	89,680.90	10.630	89,851.40	4.18	1,859.58	2.07
4,349.074	VANGUARD SHORT TERM TREASURY FUND	922031851	46,447.12	10.640	46,274.15	2.15	447.95	0.97
			\$417,905.24		\$417,389.11	19.43%	\$9,708.87	
Total Other Fixed Income								
Equities								
Custody Holdings								
80,000	AMGEN INC	031162100	\$11,966.90	146.210	\$11,696.80	0.54%	\$368.00	3.15%
360,000	BERKSHIRE HATHAWAY INC	084670702	47,150.12	162.980	58,672.80	2.73		
150,000	BOEING CO	097023105	21,042.59	155.680	23,352.00	1.09	852.00	3.65
480,000	COLUMBIA ETF TR II	197628509	10,594.29	22.150	10,632.00	0.50	78.72	0.74
280,000	ISHARES CORE S&P SMALLCAP ETF	464287804	32,493.92	137.520	38,505.60	1.79	467.88	1.21
1,280,000	ISHARES EDGE MSCI MIN VOL USA ETF	464288697	54,407.08	45.220	57,881.60	2.70	1,283.84	2.22

Shares/ Units	Description	Asset Identifier	Tax Cost	Current Price	Market Value	Percent of Total	Estimated	
Equities (Continued)								
Custody Holdings (Continued)								
850,000	ISHARES EDGE MSCI USA QUALITY FACTOR	46432F339	54,504.32	69.100	58,735.00	2.73	1,152.60	1.96
670,000	ISHARES EDGE MSCI USA MOMENTM IDX FD	46432F396	49,827.90	75.860	50,826.20	2.37	726.95	1.43
1,760,000	ISHARES CORE MSCI EAFE ETF	46432F842	92,010.67	53.630	94,388.80	4.40	2,796.64	2.96
170,000	JP MORGAN CHASE & CO	46625H100	10,100.00	86.290	14,669.30	0.68	326.40	2.22
610,000	JP MORGAN ALERIAN MLP INDEX FUND. ETN	46625H365	12,870.46	31.610	19,282.10	0.90	1,267.58	6.57
7,348,144	JPMORGAN HEDGED EQUITY-SEL	46637K281	118,400.00	17.330	127,343.34	5.93	1,712.12	1.34
3,224,761	TORTOISE MLP & PIPELINE-INS	56166Y404	28,391.90	14.020	45,211.15	2.11	844.89	1.87
3,404,845	MATTHEWS ASIA DIVIDEND-INS	577130750	52,088.30	15.520	52,840.09	2.46	1,086.08	2.05
200,000	MERCK & CO INC	58933Y105	10,521.26	58.870	11,774.00	0.55	376.00	3.19
190,000	MICROSOFT CORP	594918104	9,709.77	62.140	11,806.60	0.55	296.40	2.51
160,000	OCCIDENTAL PETROLEUM CORP	674599105	10,729.11	71.230	11,396.80	0.53	486.40	4.27
2,487,712	PIMCO RAE FUND INTL FUND-INS	72202L512	21,916.74	9.150	22,762.56	1.06	524.91	2.31
490,000	POWERSHARES FTSE RAFI US 1000 PORTF	73935X583	42,639.36	99.550	48,779.50	2.27	1,058.89	2.17
250,000	PROCTER & GAMBLE CO	742718109	20,627.65	84.080	21,020.00	0.98	669.50	3.18
1,370,000	SPDR S&P 500 ETF TRUST	78462F103	272,036.31	223.530	306,236.10	14.26	6,218.43	2.03
210,000	VERIZON COMMUNICATIONS INC	92343V104	10,114.05	53.380	11,209.80	0.52	485.10	4.33
270,000	VISA INC-CLASS. A SHARES	92826C839	20,209.79	78.020	21,065.40	0.98	178.20	0.85
740,000	WELLS FARGO & CO	949746101	37,114.92	55.110	40,781.40	1.90	1,124.80	2.76
Total Equities			\$1,051,467.41		\$1,170,868.94	54.53%	\$24,382.33	
Foreign Assets								
Custody Holdings								
200,000	PENTAIR PLC	G7S00T104	\$9,855.30	56.070	\$11,214.00	0.52%	\$276.00	2.46%
230,000	CARNIVAL CORP	143658300	11,744.40	52.060	11,973.80	0.56	322.00	2.69
1,274,390	HARDING LOEVNER INST EMERG MKRKS FD	412295701	19,316.56	16.840	21,460.73	1.00		
1,530,399	OAKMARK INTERNATIONAL FUND-I	413838202	31,281.35	22.700	34,740.06	1.62	514.21	1.48
2,861,746	WCM FOCUSED INTERNATIONAL GROWTH FD	461418444	34,076.19	12.050	34,484.04	1.61	174.82	0.51
150,000	SCHLUMBERGER LTD	806857108	10,357.00	83.950	12,592.50	0.59	300.00	2.38
2,734,876	TWEEDY BROWNE GLOBAL VALUE FUND	901165100	66,188.25	25.040	68,481.30	3.19	798.58	1.17
Total Foreign Assets			\$182,819.05		\$194,946.43	9.09%	\$2,385.61	