



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



EXTENDED TO NOVEMBER 15, 2017
Return of Private Foundation

Form 990-PF

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

KBR FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

16321 DAYSAILOR TRAIL

City or town, state or province, country, and ZIP or foreign postal code

LAKEWOOD RANCH, FL 34202

G Check all that apply:

Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

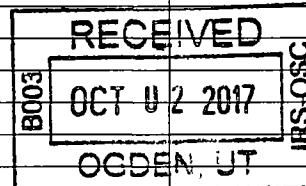
J Accounting method: Cash Accrual
 Other (specify) _____

► \$ 4,788,694. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		100.		N/A	
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		117,726.	117,726.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		148,199.			
b Gross sales price for all assets on line 6a	1,176,068.				
7 Capital gain net income (from Part IV, line 2)			148,199.		
8 Net short-term capital gain					
9 Income modifications					
Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		266,025.	265,925.		
13 Compensation of officers, directors, trustees, etc		128,321.	54,053.		74,268.
14 Other employee salaries and wages					
15 Pension plans, employee benefits		62,776.	31,388.		31,388.
16a Legal fees					
b Accounting fees	STMT 2	3,265.	0.		3,265.
c Other professional fees	STMT 3	22,495.	22,495.		0.
17 Interest					
18 Taxes	STMT 4	1,208.	206.		61.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		3,475.	0.		3,475.
22 Printing and publications					
23 Other expenses	STMT 5	1,255.	40.		1,215.
24 Total operating and administrative expenses. Add lines 13 through 23		222,795.	108,182.		113,672.
25 Contributions, gifts, grants paid		284,500.			284,500.
26 Total expenses and disbursements. Add lines 24 and 25		507,295.	108,182.		398,172.
27 Subtract line 26 from line 12:		-241,270.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			157,743.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED OCT 02 2017

Operating and Administrative Expenses



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	104,014.	52,748.	52,748.
	2	Savings and temporary cash investments	181,779.	144,421.	144,421.
Assets	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations	STMT 6	53,592.	42,317.
	b	Investments - corporate stock	STMT 7	401,923.	384,192.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other	STMT 8	2,953,263.	2,838,625.
	14	Land, buildings, and equipment: basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ► 2016 PAYROLL ESCROW)		9,002.	0.
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		3,703,573.	3,462,303.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ► _____)			
	23	Total liabilities (add lines 17 through 22)		0.	0.
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
Net Assets or Fund Balances	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds		0.	0.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29	Retained earnings, accumulated income, endowment, or other funds		3,703,573.	3,462,303.
	30	Total net assets or fund balances		3,703,573.	3,462,303.
	31	Total liabilities and net assets/fund balances		3,703,573.	3,462,303.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,703,573.
2	Enter amount from Part I, line 27a	2	-241,270.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	3,462,303.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,462,303.

Form 990-PF (2016)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENT				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b					
c					
d					
e 1,176,068.		1,027,869.		148,199.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e				148,199.	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		148,199.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }		3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	385,256.	5,299,013.	.072703
2014	348,137.	5,412,666.	.064319
2013	369,560.	5,227,137.	.070700
2012	410,260.	4,982,785.	.082335
2011	360,316.	5,211,210.	.069142

2 Total of line 1, column (d)

2 **.359199**

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 **.071840**

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5

4 **4,923,848.**

5 Multiply line 4 by line 3

5 **353,729.**

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 **1,577.**

7 Add lines 5 and 6

7 **355,306.**

8 Enter qualifying distributions from Part XII, line 4

8 **398,172.**If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1 1,577.
	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2 0.
3	Add lines 1 and 2	3 1,577.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4 0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5 1,577.
6	Credits/Payments:	
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a 4,520.
b	Exempt foreign organizations - tax withheld at source	6b
c	Tax paid with application for extension of time to file (Form 8868)	6c
d	Backup withholding erroneously withheld	6d
7	Total credits and payments. Add lines 6a through 6d	7 4,520.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 2,943.
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax ►	11 0.

Part VII-A | Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a X	
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b X	
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
c	Did the foundation file Form 1120-POL for this year?	1c X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		
	(1) On the foundation. ► \$ <u>0.</u> (2) On foundation managers. ► \$ <u>0.</u>		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ <u>0.</u>		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2 X	
	<i>If "Yes," attach a detailed description of the activities.</i>		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3 X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5 X	
	<i>If "Yes," attach the statement required by General Instruction T.</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	6 X	
	• By language in the governing instrument, or		
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7 X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
	<u>FL, VA</u>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G?</i> <i>If "No," attach explanation</i>	8b X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9 X	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10 X	

Form 990-PF (2016)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
11		<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
12		<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
13		<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
14	The books are in care of ► <u>JOSEPH P. BORNSTEIN</u> Telephone no. ► <u>941 907-1268</u> Located at ► <u>16321 DAYSAILOR TRAIL, LAKEWOOD RANCH, FL</u> ZIP+4 ► <u>34202</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► <u>15</u>	<input type="checkbox"/> Yes
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
16		<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	► <u>1b</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	► <u>1c</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	If "Yes," list the years ► _____, _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
 Yes No
 (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
 Yes No
 (3) Provide a grant to an individual for travel, study, or other similar purposes?
 Yes No
 (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
 Yes No
 (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
 Yes No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

►

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOSEPH P. BORNSTEIN 16321 DAYSAILOR TRAIL LAKEWOOD RANCH, FL 34202	PRESIDENT/DIRECTOR 10.00	75,075.	29,048.	0.
LYNN H. BORNSTEIN 16321 DAYSAILOR TRAIL LAKEWOOD RANCH, FL 34202	SECRETARY/DIRECTOR 10.00	33,033.	24,051.	0.
HERBERT S. ROSENBLUM 16321 DAYSAILOR TRAIL LAKEWOOD RANCH, FL 34202	VICE PRESIDENT/DIRECTOR 10.00	11,550.	0.	0.
PAUL M. VINCENT 16321 DAYSAILOR TRAIL LAKEWOOD RANCH, FL 34202	TREASURER/DIRECTOR 10.00	8,663.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3		
	All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ►

0.

Form 990-PF (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,748,608.
b	Average of monthly cash balances	1b	250,222.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,998,830.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,998,830.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	74,982.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,923,848.
6	Minimum investment return. Enter 5% of line 5	6	246,192.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	246,192.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,577.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,577.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	244,615.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	244,615.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	244,615.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	398,172.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	398,172.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,577.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	396,595.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				244,615.
2 Undistributed income, if any, as of the end of 2016			0.	
a Enter amount for 2015 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	100,247.			
b From 2012	166,051.			
c From 2013	113,707.			
d From 2014	85,549.			
e From 2015	129,293.			
f Total of lines 3a through e	594,847.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 398,172.			0.	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2016 distributable amount				244,615.
e Remaining amount distributed out of corpus	153,557.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	748,404.			
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	100,247.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	648,157.			
10 Analysis of line 9:				
a Excess from 2012	166,051.			
b Excess from 2013	113,707.			
c Excess from 2014	85,549.			
d Excess from 2015	129,293.			
e Excess from 2016	153,557.			

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

- 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
- b 85% of line 2a
- c Qualifying distributions from Part XII, line 4 for each year listed
- d Amounts included in line 2c not used directly for active conduct of exempt activities
- e Qualifying distributions made directly

3 Subtract line 2d from line 2c

Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b. The form in which applications should be submitted and information and materials they should include:

c. Any submission deadlines:

4. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACTIVE MINDS 2001 S STREET NW, S-450 WASHINGTON, DC 20009	NONE	PC	GENERAL	10,000.
ALEXANDRIA SYMPHONY ORCHESTRA 2121 EISENHOWER AVE, #608 ALEXANDRIA, VA 22314	NONE	PC	GENERAL	2,500.
ALL FAITHS FOOD BANK 8171 BLAIKIE COURT SARASOTA, FL 34240	NONE	PC	GENERAL	6,000.
ALZHEIMER'S ASSOCIATION 14010 ROOSEVELT BLVD, SUITE 709 CLEARWATER, FL 33762	NONE	PC	GENERAL	5,000.
ASSOCIATION FOR THE STUDY OF AFRICAN AMERICAN LIFE AND HISTORY P.O. BOX 2356 SARASOTA, FL 34230	NONE	PC	GENERAL FUND	10,000.
Total	SEE CONTINUATION SHEET(S)			► 3a 284,500.
b Approved for future payment				
NONE				
Total				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		(c) Exclu- sion code	(d) Amount	(e) Related or exempt function income
	(a) Business code	(b) Amount			
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	117,726.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	148,199.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		265,925.	0.
13 Total. Add line 12, columns (b), (d), and (e)					265,925.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

KBR FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED			P	VARIOUS	12/31/16
b SEE ATTACHED			P	VARIOUS	12/31/16
c SEE ATTACHED			P	VARIOUS	12/31/16
d 8,572.65 SH AMG GW&K SM CAP EQUITY			P	VARIOUS	12/31/16
e RETURN OF PRINCIPAL FANNIE MAE			P	VARIOUS	12/31/16
f CAPITAL GAINS DIVIDENDS					
g					
h					
i					
j					
k					
l					
m					
n					
o					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 630,761.		675,075.			-44,314.
b 50,000.		50,772.			-772.
c 211,194.		90,747.			120,447.
d 204,715.		200,000.			4,715.
e 11,275.		11,275.			0.
f 68,123.					68,123.
g					
h					
i					
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					-44,314.
b					-772.
c					120,447.
d					4,715.
e					0.
f					68,123.
g					
h					
i					
j					
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }			2		148,199.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8			3		N/A

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
AUDUBON NATURALIST SOCIETY 8940 JONES MILL ROAD CHEVY CHASE, MD 20815	NONE	PC	SANCTUARY WATERSHED ADVENTURE PROGRAM	15,000.
BEAT THE ODDS 25 E STREET NW WASHINGTON, DC 20001	NONE	PC	GENERAL	6,000.
BORROMEO HOUSING 3304 WASHINGTON BLVD ARLINGTON, VA 22201	NONE	PC	GENERAL	2,500.
CHARLOTTE COUNTY OSTOMY SUPPORT GROUP 23023 WESTCHESTER BLVD PORT CHARLOTTE, FL 33980	NONE	PC	YEA ARTS	2,000.
CHEYNEY UNIVERSITY UNIVERSITY CIRCLE CHEYNEY, PA 19319	NONE	PC	SCHOLARSHIPS	15,000.
DREAM PROJECT INC P.O. BOX 7419 ARLINGTON, VA 22207	NONE	PC	GENERAL FUND	5,500.
DUNBAR ALEXANDRIA OLYMPIC BRANCH BOYS & GIRLS CLUB 401 N PAYNE ST ALEXANDRIA, VA 22314	NONE	PC	GENERAL	7,500.
GREEN DOOR 1221 TAYLOR ST NW WASHINGTON, DC 20011	NONE	PC	GENERAL	7,500.
JACOBS FUND 1630 TIPPERARY DRIVE MIDDLETOWN, OH 45042	NONE	PC	GENERAL	8,000.
JEWISH FAMILY AND CHILDREN'S SERVICES 2688 FRUITVILLE RD SARASOTA, FL 34237	NONE	PC	CAMP MARIPOSA	25,000.
<u>Total from continuation sheets</u>				251,000.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JUBILEE HOUSING 1640 COLUMBIA RD NW #2 WASHINGTON, DC 20009	NONE	PC	GENERAL	6,000.
KOBERNICK-ANCHIN (JEWISH HOUSING COUNCIL FOUNDATION) 1951 NORTH HONORE AVE SARASOTA, FL 34235	NONE	PC	ABATEMENT PROGRAM	25,000.
MANATEE COUNTY HABITAT FOR HUMANITY 4105 CORTEZ RD W BRADENTON, FL 34205	NONE	PC	GENERAL	5,000.
MARINE CORP SCHOLARSHIP FOUNDATION 909 N WASHINGTON ST, S-400 ALEXANDRIA, VA 22314	NONE	PC	GENERAL	6,000.
MEALS ON WHEELS PLUS 811 23RD AVE EAST BRADENTON, FL 34208	NONE	PC	GENERAL	6,000.
N ST. VILLAGE 1333 N STREET NW WASHINGTON, DC 20005	NONE	PC	GENERAL	6,000.
NATIONAL CENTER FOR CHILDREN AND FAMILIES 6301 GREENTREE RD BETHESDA, MD 20817	NONE	PC	GENERAL	3,500.
NORTHERN VIRGINIA FAMILY SERVICES 10455 WHITE GRANITE DR S-100 OAKTON, VA 22124	NONE	PC	GENERAL	7,000.
PROJECT PROSPER 13575 58TH ST N, #107 CLEARWATER, FL 33760	NONE	PC	GENERAL	5,000.
SARASOTA MEMORIAL HEALTHCARE FOUNDATION 1515 S. OSPREY AVE BLDG B-4 SARASOTA, FL 34239	NONE	PC	GENERAL	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SCHOLARSHIP FUND OF ALEXANDRIA 3330 KING ST <u>ALEXANDRIA, VA 22302</u>	NONE	PC	GENERAL	16,000.
SEE FOREVER 1436 U STREET NW, S-203 <u>WASHINGTON, DC 20009</u>	NONE	PC	GENERAL	2,500.
SEEC 8905 FAIRVIEW RD, S-300 <u>SILVER SPRING, MD 20910</u>	NONE	PC	SING STAR SPONSORSHIP	3,000.
SHADY GROVE MEDICAL CENTER 9901 MEDICAL CENTER DR <u>ROCKVILLE, MD 20850</u>	NONE	PC	GENERAL	25,000.
SO OTHERS MAY EAT 71 O STREET NW <u>WASHINGTON, DC 20001</u>	NONE	PC	GENERAL	6,000.
SOUTHEASTERN GUIDE DOGS 4210 77TH ST E <u>PALMETTO, FL 34221</u>	NONE	PC	GENERAL	5,000.
TIDEWELL HOSPICE 5955 RAND BLVD <u>SARASOTA, FL 34238</u>	NONE	PC	GENERAL	15,000.
WRIGHT TO READ 414 NORTH WASHINGTON ST, S-101 <u>ALEXANDRIA, VA 22314</u>	NONE	PC	GENERAL	2,500.
YUMMY STUFF CLUB, INC. 1809 LOMA LINDA ST <u>SARASOTA, FL 34239</u>	NONE	PC	CHILDREN'S HEALTHY PANTRY PROGRAM	7,500.
Total from continuation sheets				

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	185,849.	68,123.	117,726.	117,726.	
TO PART I, LINE 4	185,849.	68,123.	117,726.	117,726.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	3,265.	0.		3,265.
TO FORM 990-PF, PG 1, LN 16B	3,265.	0.		3,265.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	22,495.	22,495.		0.
TO FORM 990-PF, PG 1, LN 16C	22,495.	22,495.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL REPORT	61.	0.		61.
EXCISE TAX	941.	0.		0.
FOREIGN TAX	206.	206.		0.
TO FORM 990-PF, PG 1, LN 18	1,208.	206.		61.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL PREP	704.	0.		704.
BANK CHARGES	40.	40.		0.
OFFICE EXPENSE	25.	0.		25.
POSTAGE	126.	0.		126.
COMPUTER REPAIRS	230.	0.		230.
SUPPLIES FOR YUMMY STUFF				
CLUB	130.	0.		130.
TO FORM 990-PF, PG 1, LN 23	1,255.	40.		1,215.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	FAIR MARKET VALUE
SEE ATTACHED - GOVT SECURITIES	X		42,317.
TOTAL U.S. GOVERNMENT OBLIGATIONS			42,317.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			27,966.
TOTAL TO FORM 990-PF, PART II, LINE 10A			27,966.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHED - STOCKS	384,192.	1,366,614.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	384,192.	1,366,614.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED-MUTUAL FUNDS	COST	2,200,974.	2,473,085.
SEE ATTACHED-OTHER	COST	637,651.	723,860.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,838,625.	3,196,945.

KBR FOUNDATION, INC.
 FEIN: 52-1772480
 2016

Type	Description	Quantity	Price	Cost Basis	Value
Fl	Fed Natl Mtg 49242 0.055 Factor 0.0933692	335,000.00	101.92	42,316.59	27,966.21
E	3M Company	540.00	178.57	15,009.22	96,427.80
E	Altria Group	2,160.00	67.62	12,441.15	147,376.80
E	Chevron	1,200.00	117.70	23,807.40	141,240.00
E	Cisco Systems	1,500.00	30.22	34,865.95	45,330.00
E	Citigroup	266.00	59.43	4,057.12	15,808.38
E	Comcast A	1,528.00	69.05	35,771.48	105,508.40
E	ExxonMobil	2,750.00	90.26	53,099.33	248,215.00
E	IBM	300.00	165.99	37,712.65	49,797.00
E	Johnson & Johnson	400.00	115.21	23,444.55	46,084.00
E	JPMorgan Chase	1,230.00	86.29	27,777.88	106,136.70
E	Kraft Heinz Co	553.00	87.32	1,668.93	48,287.96
E	Microsoft	1,200.00	62.14	48,282.45	74,568.00
E	Mondelez Intl Inc	1,660.00	44.33	3,109.30	73,587.80
E	Monsanto	400.00	105.21	20,362.64	42,084.00
E	Philip Morris International	1,000.00	91.49	18,165.55	92,530.00
E	Procter & Gamble	400.00	84.08	24,616.55	33,632.00
				384,192.15	1,366,613.84

BF	DoubleLine Total Return Bond Inst	22,743.35	10.62	247,075.00	241,534.35
BF	JPMorgan Core Bond Select	27,142.55	11.48	318,550.00	311,596.44
				565,625.00	553,130.79
EF	AMG GW&K Small Cap Core	8,462.79	24.84	204,739.95	210,215.75
EF	AQR Managed Futures N	9,891.20	9.21	100,000.00	91,097.92
EF	Eagle MLP Strategy I	8,396.31	8.85	100,025.00	74,307.31
EF	Rainier Small/Mid Cap Inst	3,806.41	36.58	136,297.31	139,238.48
EF	T. Rowe Price Health Sciences	3,701.31	59.08	120,762.03	218,673.39
EF	Touchstone Flexible Inc	22,211.90	10.60	239,025.00	235,446.10
EF	Vanguard Primecap Core	13,143.85	22.18	152,068.71	291,530.68
EF	Vanguard Specialized Health Care	1,774.33	184.76	243,565.89	327,825.40
EF	JOHCM International Select I	9,401.04	18.56	180,525.00	174,483.34
EF	Merger Fund	10,034.24	15.66	158,340.34	157,136.23
				1,635,349.23	1,919,954.60
	Total Mutual Funds			2,200,974.23	2,473,085.39
OA	iShares S&P Global Consumer Staples	2,975.00	92.08	134,587.73	273,938.00
OA	iShares 7-10 Year Treasury	1,900.00	104.82	209,369.95	199,158.00
OA	Madison Harbor Balanced Strategies	150.00	390.43	150,000.00	58,564.50
OA	SPDR Dow Jones Global Real Estate ETF	2,100.00	46.86	97,432.00	98,406.00
OA	Vanguard Consumer Staples	700.00	133.99	46,261.03	93,793.00
				637,650.71	723,859.50
	Total			3,265,133.68	4,563,558.73