Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
THE VIRGINIA M KINCAID FOUNDATION

A Employer identification number
52-1770001

Number and street (or P O box number if mail is not delivered to street address)
901 SOUTH BOND STREET

Room/suite

B Telephone number (see instructions)
(410) 537-5465

City or town, state or province, country, and ZIP or foreign postal code
BALTIMORE, MD 21231

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 3,900,752

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	44,192	44,192		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	121,102			
	b	Gross sales price for all assets on line 6a 1,227,045				
	7	Capital gain net income (from Part IV, line 2)		121,102		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	165,294	165,294		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	10,000			10,000
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	21,601	21,601		0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	2,587	555		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	13,020			13,020
	24	**Total operating and administrative expenses.** Add lines 13 through 23	47,208	22,156	0	23,020
	25	Contributions, gifts, grants paid	185,000			185,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	232,208	22,156	0	208,020
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-66,914			
	b	**Net investment income** (if negative, enter -0-)		143,138		
	c	**Adjusted net income**(if negative, enter -0-)			0	

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	156,677	71,520	71,520
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	2,403,742	2,362,274	2,869,221
c	Investments—corporate bonds (attach schedule)	899,110	958,813	960,011
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			0
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,459,529	3,392,607	3,900,752
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	3,459,529	3,392,607	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	3,459,529	3,392,607	
31	**Total liabilities and net assets/fund balances** (see instructions)	3,459,529	3,392,607	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,459,529
2	Enter amount from Part I, line 27a	2	-66,914
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	3,392,615
5	Decreases not included in line 2 (itemize) ▶	5	8
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,392,607

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	121,102
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	110,813	4,170,636	0 02657
2014	31,813	3,234,563	0 009835
2013	33,591	525,730	0 063894
2012	32,258	503,152	0 064112
2011	31,476	518,376	0 06072

2	**Total** of line 1, column (d)	2	0 225131
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045026
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	3,961,166
5	Multiply line 4 by line 3	5	178,355
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,431
7	Add lines 5 and 6	7	179,786
8	Enter qualifying distributions from Part XII, line 4	8	208,020

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	1,431
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	1,431
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,431
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	4,898		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	4,898
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,467
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 1,432 **Refunded** ▶			11	2,035

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶BROWN ADVISORY Telephone no ▶(410) 537-5465

Located at ▶901 SOUTH BOND STREET BALTIMORE MD ZIP+4 ▶21231

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,880,776
b	Average of monthly cash balances	1b	140,712
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	4,021,488
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,021,488
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	60,322
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,961,166
6	**Minimum investment return.** Enter 5% of line 5	6	198,058

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	198,058
2a	Tax on investment income for 2016 from Part VI, line 5 — 2a: 1,431		
b	Income tax for 2016 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	1,431
3	Distributable amount before adjustments Subtract line 2c from line 1	3	196,627
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	196,627
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	196,627

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	208,020
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	208,020
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,431
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	206,589

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				196,627
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			183,454	
b Total for prior years 2014 , 20____ , 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011. 0				
b From 2012. 0				
c From 2013. 0				
d From 2014. 0				
e From 2015. 0				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 208,020				
a Applied to 2015, but not more than line 2a			183,454	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				24,566
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016	0			0
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				172,061
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012. . . . 0				
b Excess from 2013. . . . 0				
c Excess from 2014. . . . 0				
d Excess from 2015. . . . 0				
e Excess from 2016. . . . 0				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			**(e) Total**
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				185,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	44,192	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	121,102	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				165,294	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 165,294

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-05-01	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JERRY L ADAMS		2017-05-01		P01776553
Firm's name ▶ BROWN INVESTMENT ADVISORY & TRUST				Firm's EIN ▶
Firm's address ▶ 901 SOUTH BOND STREET BALTIMORE, MD 21231				Phone no (410) 537-5484

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
11 COLFAX CORP		2014-12-17	2016-01-04
2 COLFAX CORP		2015-02-10	2016-01-04
7 COLFAX CORP		2015-02-10	2016-01-05
6 COLFAX CORP		2015-02-10	2016-01-06
9 COLFAX CORP		2015-02-10	2016-01-07
3 COLFAX CORP		2015-02-10	2016-01-08
PROCEEDS FROM SECURITIES LITIGATION			2016-01-08
8 COLFAX CORP		2015-02-10	2016-01-11
5 FMC TECHNOLOGIES INC		2015-07-22	2016-01-11
22 FMC TECHNOLOGIES INC		2005-11-17	2016-01-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
261		512	-251
48		92	-44
165		323	-158
133		277	-144
189		415	-226
62		138	-76
149			149
163		369	-206
127		167	-40
560		206	354

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-251
			-44
			-158
			-144
			-226
			-76
			149
			-206
			-40
			354

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
PROCEEDS FROM SECURITIES LITIGATION			2016-01-11
18 COLFAX CORP		2015-02-10	2016-01-12
40 FMC TECHNOLOGIES INC		2005-11-17	2016-01-12
2 COLFAX CORP		2015-01-23	2016-01-13
10 FMC TECHNOLOGIES INC		2005-11-17	2016-01-13
12 COLFAX CORP		2015-01-28	2016-01-14
22 FMC TECHNOLOGIES INC		2005-11-17	2016-01-15
8 COLFAX CORP		2015-10-08	2016-01-19
28 FMC TECHNOLOGIES INC		2005-11-17	2016-01-19
18 COLFAX CORP		2015-10-13	2016-01-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
95			95
374		824	-450
1,006		374	632
41		91	-50
250		94	156
249		539	-290
533		206	327
160		336	-176
669		262	407
342		537	-195

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			95
			-450
			632
			-50
			156
			-290
			327
			-176
			407
			-195

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
23 COLFAX CORP		2015-10-08	2016-01-20
30 FMC TECHNOLOGIES INC		2005-11-17	2016-01-20
39 FMC TECHNOLOGIES INC		2005-11-17	2016-01-21
28 FMC TECHNOLOGIES INC		2005-11-17	2016-01-22
17 FMC TECHNOLOGIES INC		2005-11-17	2016-01-26
7 APPLE COMPUTER INC		2009-01-12	2016-01-27
21 FMC TECHNOLOGIES INC		2005-11-17	2016-01-27
2 STERICYCLE INC		2015-11-12	2016-01-27
12 APPLE COMPUTER INC		2009-01-12	2016-01-28
17 EXPRESS SCRIPTS HLDGS C		2012-10-15	2016-01-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
441		694	-253
701		281	420
931		365	566
677		262	415
407		159	248
655		89	566
508		196	312
235		246	-11
1,125		152	973
1,192		1,083	109

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-253
			420
			566
			415
			248
			566
			312
			-11
			973
			109

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
26 FMC TECHNOLOGIES INC		2005-11-17	2016-01-28
2 STERICYCLE INC		2015-11-12	2016-01-28
22 APPLE COMPUTER INC		2009-01-12	2016-01-29
10 EXPRESS SCRIPTS HLDGS C		2012-10-15	2016-01-29
35 FMC TECHNOLOGIES INC		2005-11-17	2016-01-29
5 STERICYCLE INC		2015-11-17	2016-01-29
24 FMC TECHNOLOGIES INC		2005-11-17	2016-02-01
19 FACEBOOK INC A		2015-03-24	2016-02-01
5 FMC TECHNOLOGIES INC		2005-11-17	2016-02-02
4 FACEBOOK INC A		2015-03-24	2016-02-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
633		243	390
234		246	-12
2,129		279	1,850
703		637	66
865		327	538
596		612	-16
592		224	368
2,185		1,624	561
120		47	73
460		342	118

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			390
			-12
			1,850
			66
			538
			-16
			368
			561
			73
			118

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
24 FMC TECHNOLOGIES INC		2005-11-17	2016-02-03
16 FACEBOOK INC A		2015-03-24	2016-02-03
14 VISA INC CLASS A SHARES		2014-07-10	2016-02-03
20 FMC TECHNOLOGIES INC		2005-11-17	2016-02-04
10 APPLE COMPUTER INC		2009-01-12	2016-02-05
12 FMC TECHNOLOGIES INC		2005-11-17	2016-02-05
2 INTUITIVE SURGICAL INC		2008-04-23	2016-02-05
30 STARBUCKS CORP		2014-07-10	2016-02-05
15 APPLE COMPUTER INC		2009-01-12	2016-02-08
22 FMC TECHNOLOGIES INC		2005-11-17	2016-02-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
571		224	347
1,796		1,359	437
1,030		756	274
492		187	305
941		127	814
287		112	175
1,077		567	510
1,637		1,185	452
1,414		190	1,224
518		206	312

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			347
			437
			274
			305
			814
			175
			510
			452
			1,224
			312

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
8 FMC TECHNOLOGIES INC		2005-11-17	2016-02-09
40 FMC TECHNOLOGIES INC		2005-11-17	2016-02-10
3 INTUITIVE SURGICAL INC		2010-10-20	2016-02-11
33876 34 BROWN ADVISORY VALUE EQUITY INV		2011-01-10	2016-02-18
5400 958 BROWN ADVISORY VALUE EQUITY INV		2015-12-21	2016-02-18
3 STERICYCLE INC		2015-11-25	2016-02-19
4 STERICYCLE INC		2015-11-20	2016-02-22
18 FASTENAL CO		2014-04-15	2016-02-23
3 STERICYCLE INC		2015-11-20	2016-02-23
28 FASTENAL CO		2014-04-15	2016-02-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
184		75	109
932		374	558
1,567		787	780
431,246		421,782	9,464
68,754		75,235	-6,481
329		367	-38
444		487	-43
805		894	-89
336		363	-27
1,237		1,390	-153

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			109
			558
			780
			9,464
			-6,481
			-38
			-43
			-89
			-27
			-153

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4 STERICYCLE INC		2015-11-30	2016-02-24
3 STERICYCLE INC		2015-11-30	2016-02-25
7 STERICYCLE INC		2012-03-28	2016-02-26
7 STERICYCLE INC		2015-11-30	2016-02-26
13 COGNIZANT TECH SOLUTIONS CRP COM		2015-01-26	2016-02-29
5 COGNIZANT TECH SOLUTIONS CRP COM		2015-01-22	2016-03-01
5 COGNIZANT TECH SOLUTIONS CRP COM		2015-01-21	2016-03-01
8 COGNIZANT TECH SOLUTIONS CRP COM		2015-01-21	2016-03-11
8 COGNIZANT TECH SOLUTIONS CRP COM		2015-01-21	2016-03-15
12 MEAD JOHNSON NUTRITION CO		2014-07-10	2016-03-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
451		483	-32
343		362	-19
808		519	289
808		843	-35
745		724	21
290		277	13
289		276	13
454		441	13
464		441	23
978		1,119	-141

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-32
			-19
			289
			-35
			21
			13
			13
			13
			23
			-141

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
8 MEAD JOHNSON NUTRITION CO		2014-07-10	2016-03-22
7 COGNIZANT TECH SOLUTIONS CRP COM		2015-01-21	2016-03-23
3 MEAD JOHNSON NUTRITION CO		2014-07-10	2016-03-23
13 COGNIZANT TECH SOLUTIONS CRP COM		2014-07-10	2016-04-04
1 ESTEE LAUDER COMPANIES CL A		2015-09-04	2016-04-12
1 ESTEE LAUDER COMPANIES CL A		2014-07-10	2016-04-13
4 ESTEE LAUDER COMPANIES CL A		2015-09-04	2016-04-13
6 NATIONAL INSTRS CORP		2014-07-10	2016-04-13
16 APPLE COMPUTER INC		2009-01-12	2016-04-14
65 65 OAKMARK INTL SMALL CAP INVESTOR		2015-12-17	2016-04-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
648		746	-98
413		381	32
244		280	-36
803		650	153
95		78	17
95		75	20
378		311	67
168		193	-25
1,792		203	1,589
934		915	19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-98
			32
			-36
			153
			17
			20
			67
			-25
			1,589
			19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2563 775 OAKMARK INTL SMALL CAP INVESTOR		2014-12-18	2016-04-14
5 ESTEE LAUDER COMPANIES CL A		2014-07-10	2016-04-14
1 INTUITIVE SURGICAL INC		2010-10-20	2016-04-15
4 ESTEE LAUDER COMPANIES CL A		2014-07-10	2016-04-15
1 INTUITIVE SURGICAL INC		2010-10-20	2016-04-18
7 ESTEE LAUDER COMPANIES CL A		2014-07-10	2016-04-18
7 NATIONAL INSTRS CORP		2014-07-10	2016-04-18
4 NATIONAL INSTRS CORP		2014-07-10	2016-04-18
12 APPLE COMPUTER INC		2009-01-12	2016-04-19
1 INTUITIVE SURGICAL INC		2006-12-01	2016-04-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
36,483		42,171	-5,688
475		373	102
627		262	365
379		298	81
628		262	366
669		522	147
196		226	-30
112		129	-17
1,284		152	1,132
621		101	520

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-5,688
			102
			365
			81
			366
			147
			-30
			-17
			1,132
			520

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 ESTEE LAUDER COMPANIES CL A		2014-07-10	2016-04-19
3 NATIONAL INSTRS CORP		2014-07-10	2016-04-19
12 APPLE COMPUTER INC		2009-01-12	2016-04-20
10 APPLE COMPUTER INC		2009-01-12	2016-04-21
260 305 BROWN ADVISORY SM CP FUNDAMENTAL VAL		2015-12-21	2016-04-21
1557 051 BROWN ADVISORY SM CP FUNDAMENTAL VAL		2004-08-10	2016-04-21
1747 691 BROWN ADVISORY SMALL CAP GROWTH INV		2014-12-23	2016-04-21
911 883 BROWN ADVISORY SMALL CAP GROWTH INV		2015-12-21	2016-04-21
11 APPLE COMPUTER INC		2009-01-12	2016-04-22
2 NATIONAL INSTRS CORP		2014-07-10	2016-04-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
580		448	132
84		97	-13
1,290		152	1,138
1,059		127	932
5,729		5,649	80
34,271		20,567	13,704
26,285		29,035	-2,750
13,715		13,733	-18
1,160		139	1,021
56		64	-8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			132
			-13
			1,138
			932
			80
			13,704
			-2,750
			-18
			1,021
			-8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2 NATIONAL INSTRS CORP		2014-07-10	2016-04-25
2 NATIONAL INSTRS CORP		2014-07-10	2016-04-26
2 NATIONAL INSTRS CORP		2014-07-10	2016-04-27
11 APPLE COMPUTER INC		2009-01-12	2016-04-28
10 APPLE COMPUTER INC		2009-01-12	2016-04-29
31 STERICYCLE INC		2010-10-20	2016-04-29
2 AMAZON COM INC		2016-03-21	2016-05-02
13 STERICYCLE INC		2010-02-23	2016-05-02
2 AMAZON COM INC		2016-03-21	2016-05-03
17 APPLE COMPUTER INC		2009-01-12	2016-05-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
56		64	-8
56		64	-8
56		64	-8
1,063		139	924
934		127	807
2,984		2,150	834
1,367		1,102	265
1,239		704	535
1,351		1,102	249
1,608		216	1,392

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-8
			-8
			-8
			924
			807
			834
			265
			535
			249
			1,392

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 STERICYCLE INC		2010-02-23	2016-05-03
1 AMAZON COM INC		2016-02-08	2016-05-04
2 NATIONAL INSTRS CORP		2014-07-10	2016-05-04
38 STERICYCLE INC		2010-02-23	2016-05-04
1 AMAZON COM INC		2016-02-09	2016-05-05
1 AMAZON COM INC		2015-01-27	2016-05-05
16 APPLE COMPUTER INC		2009-01-12	2016-05-05
7 STERICYCLE INC		2010-02-23	2016-05-05
7 NATIONAL INSTRS CORP		2014-07-10	2016-05-06
8 NATIONAL INSTRS CORP		2014-07-10	2016-05-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
285		163	122
670		483	187
55		64	-9
3,668		2,059	1,609
665		483	182
665		306	359
1,488		203	1,285
668		379	289
193		226	-33
221		258	-37

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			122
			187
			-9
			1,609
			182
			359
			1,285
			289
			-33
			-37

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
9 STERICYCLE INC		2010-02-23	2016-05-06
6 APPLE COMPUTER INC		2009-01-12	2016-05-09
6 STERICYCLE INC		2010-02-23	2016-05-09
9 STERICYCLE INC		2010-02-23	2016-05-10
36 APPLE COMPUTER INC		2009-01-12	2016-05-11
3 NATIONAL INSTRS CORP		2014-07-10	2016-05-11
6 NATIONAL INSTRS CORP		2014-07-10	2016-05-12
8 STERICYCLE INC		2010-02-23	2016-05-12
14 NATIONAL INSTRS CORP		2014-07-10	2016-05-13
12 STERICYCLE INC		2010-02-23	2016-05-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
856		488	368
558		76	482
577		325	252
864		488	376
3,335		456	2,879
82		97	-15
162		193	-31
750		433	317
374		451	-77
1,126		650	476

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			368
			482
			252
			376
			2,879
			-15
			-31
			317
			-77
			476

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 NATIONAL INSTRS CORP		2014-07-10	2016-05-16
25 STERICYCLE INC		2010-02-23	2016-05-16
29 STERICYCLE INC		2010-02-23	2016-05-17
9 NATIONAL INSTRS CORP		2014-07-10	2016-05-18
12 STERICYCLE INC		2010-02-23	2016-05-18
4 STERICYCLE INC		2010-02-23	2016-05-19
9 NATIONAL INSTRS CORP		2014-07-10	2016-05-20
10 STERICYCLE INC		2010-02-23	2016-05-20
11 NATIONAL INSTRS CORP		2014-07-10	2016-05-24
11 NATIONAL INSTRS CORP		2014-07-10	2016-05-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
161		193	-32
2,371		1,355	1,016
2,860		1,571	1,289
239		290	-51
1,186		650	536
390		217	173
245		290	-45
968		542	426
308		354	-46
309		354	-45

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-32
			1,016
			1,289
			-51
			536
			173
			-45
			426
			-46
			-45

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
8 NATIONAL INSTRS CORP		2014-07-10	2016-05-27
33 CHARLES SCHWAB CORP		2008-06-27	2016-05-27
1 NXP SEMICONDUCTORS NV		2015-04-23	2016-05-27
8 NATIONAL INSTRS CORP		2014-07-10	2016-05-31
10 NXP SEMICONDUCTORS NV		2015-04-23	2016-05-31
15 NATIONAL INSTRS CORP		2014-07-10	2016-06-01
5 NATIONAL INSTRS CORP		2014-07-10	2016-06-02
2 NATIONAL INSTRS CORP		2014-07-10	2016-06-06
4 NATIONAL INSTRS CORP		2014-07-10	2016-06-07
2 NATIONAL INSTRS CORP		2014-07-10	2016-06-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
228		258	-30
1,004		695	309
92		99	-7
229		258	-29
930		992	-62
429		483	-54
144		161	-17
58		64	-6
115		129	-14
57		64	-7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-30
			309
			-7
			-29
			-62
			-54
			-17
			-6
			-14
			-7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2 AMAZON COM INC		2015-01-27	2016-06-13
9 SALESFORCE COM INC		2016-02-05	2016-06-13
2 AMAZON COM INC		2015-01-27	2016-06-14
14 SALESFORCE COM INC		2016-02-05	2016-06-14
7 NATIONAL INSTRS CORP		2014-07-10	2016-06-23
17 NATIONAL INSTRS CORP		2014-04-08	2016-06-24
70 CHARLES SCHWAB CORP		2008-06-27	2016-06-28
25 NATIONAL INSTRS CORP		2014-04-08	2016-06-29
241 CHARLES SCHWAB CORP		2013-04-22	2016-06-29
3 NATIONAL INSTRS CORP		2014-04-08	2016-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,430		612	818
736		533	203
1,435		612	823
1,136		829	307
197		216	-19
464		468	-4
1,715		1,475	240
659		688	-29
6,065		4,870	1,195
81		83	-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			818
			203
			823
			307
			-19
			-4
			240
			-29
			1,195
			-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
249 CHARLES SCHWAB CORP		2013-04-22	2016-06-30
62 CHARLES SCHWAB CORP		2009-01-12	2016-07-01
65 CHARLES SCHWAB CORP		2010-10-20	2016-07-05
3 NATIONAL INSTRS CORP		2014-04-08	2016-07-06
78 CHARLES SCHWAB CORP		2012-12-19	2016-07-06
5 NATIONAL INSTRS CORP		2014-04-08	2016-07-07
152 CHARLES SCHWAB CORP		2012-12-19	2016-07-07
13 NATIONAL INSTRS CORP		2014-04-08	2016-07-08
12 EXPRESS SCRIPTS HLDGS C		2012-10-15	2016-07-11
24 FASTENAL CO		2014-04-15	2016-07-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,288		3,872	2,416
1,558		950	608
1,580		966	614
82		83	-1
1,913		1,146	767
137		138	-1
3,824		2,025	1,799
360		358	2
937		763	174
1,090		1,192	-102

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,416
			608
			614
			-1
			767
			-1
			1,799
			2
			174
			-102

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2 INTUITIVE SURGICAL INC		2006-12-01	2016-07-11
13 EXPRESS SCRIPTS HLDGS C		2013-04-22	2016-07-12
44 FASTENAL CO		2014-07-10	2016-07-12
20 FASTENAL CO		2014-07-10	2016-07-12
4 NATIONAL INSTRS CORP		2014-04-08	2016-07-12
25 FASTENAL CO		2014-07-10	2016-07-13
3853 UNDER ARMOUR INC		2015-08-28	2016-07-13
24 FASTENAL CO		2014-07-10	2016-07-14
10 NATIONAL INSTRS CORP		2014-04-08	2016-07-14
6 NATIONAL INSTRS CORP		2014-04-08	2016-07-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,351		202	1,149
1,017		735	282
1,934		2,145	-211
872		970	-98
113		110	3
1,087		1,213	-126
14		14	
1,042		1,164	-122
290		275	15
174		165	9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,149
			282
			-211
			-98
			3
			-126
			-122
			15
			9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
50 FASTENAL CO		2014-07-10	2016-07-15
19 FASTENAL CO		2014-07-10	2016-07-18
16 FASTENAL CO		2014-07-10	2016-07-19
21 FASTENAL CO		2014-09-19	2016-07-19
18 FASTENAL CO		2014-09-19	2016-07-20
7 FASTENAL CO		2014-09-18	2016-07-21
13 FASTENAL CO		2014-07-14	2016-07-21
3 NATIONAL INSTRS CORP		2014-04-08	2016-07-21
24 FASTENAL CO		2014-07-11	2016-07-22
11 FASTENAL CO		2014-07-11	2016-07-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,172		2,426	-254
819		922	-103
680		760	-80
893		973	-80
767		832	-65
293		323	-30
548		598	-50
87		83	4
1,006		1,103	-97
461		506	-45

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-254
			-103
			-80
			-80
			-65
			-30
			-50
			4
			-97
			-45

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
35 FASTENAL CO		2014-09-17	2016-07-26
77 NATIONAL INSTRS CORP		2014-04-15	2016-07-26
20 FASTENAL CO		2014-07-29	2016-07-27
14 FASTENAL CO		2014-07-29	2016-07-27
90 NATIONAL INSTRS CORP		2014-04-15	2016-07-27
17 NATIONAL INSTRS CORP		2012-10-15	2016-07-27
41 FASTENAL CO		2014-11-12	2016-07-28
26 EXPRESS SCRIPTS HLDGS C		2013-04-22	2016-07-29
9 GENPACT LIMITED		2014-07-10	2016-07-29
33 EXPRESS SCRIPTS HLDGS C		2011-03-07	2016-08-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,470		1,598	-128
2,160		2,069	91
836		901	-65
586		630	-44
2,561		2,264	297
482		406	76
1,726		1,817	-91
1,979		1,431	548
241		162	79
2,520		1,813	707

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-128
			91
			-65
			-44
			297
			76
			-91
			548
			79
			707

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
13 GENPACT LIMITED		2014-07-10	2016-08-01
16 EXPRESS SCRIPTS HLDGS C		2011-03-07	2016-08-02
53 GENPACT LIMITED		2014-07-10	2016-08-02
9 GENPACT LIMITED		2014-07-10	2016-08-02
39 EXPRESS SCRIPTS HLDGS C		2011-03-07	2016-08-03
31 GENPACT LIMITED		2014-07-10	2016-08-03
8 GENPACT LIMITED		2014-07-10	2016-08-03
24 EXPRESS SCRIPTS HLDGS C		2011-03-07	2016-08-04
4 BRISTOL MYERS SQUIBB CO		2015-03-18	2016-08-05
32 BRISTOL MYERS SQUIBB CO		2015-12-17	2016-08-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
344		235	109
1,208		879	329
1,369		957	412
234		162	72
2,966		2,142	824
806		559	247
208		144	64
1,822		1,318	504
252		270	-18
2,019		2,238	-219

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			109
			329
			412
			72
			824
			247
			64
			504
			-18
			-219

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
9 EXPRESS SCRIPTS HLDGS C		2011-03-07	2016-08-05
31 EXPRESS SCRIPTS HLDGS C		2011-03-07	2016-08-05
35 BRISTOL MYERS SQUIBB CO		2015-06-10	2016-08-08
91 BRISTOL MYERS SQUIBB CO		2015-06-12	2016-08-10
33 BRISTOL MYERS SQUIBB CO		2015-09-01	2016-08-10
105 BRISTOL MYERS SQUIBB CO		2014-12-15	2016-08-11
13 BRISTOL MYERS SQUIBB CO		2015-09-01	2016-08-11
45 BRISTOL MYERS SQUIBB CO		2014-11-14	2016-08-12
100 BRISTOL MYERS SQUIBB CO		2014-11-14	2016-08-15
4 ALPHABET INC CL A		2008-12-03	2016-08-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
686		494	192
2,371		1,703	668
2,120		2,331	-211
5,519		5,676	-157
2,002		1,936	66
6,383		6,084	299
790		763	27
2,734		2,602	132
6,033		5,774	259
3,186		550	2,636

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			192
			668
			-211
			-157
			66
			299
			27
			132
			259
			2,636

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5232 GUS ORD GBP 025		1988-01-01	2016-08-23
33 EXPRESS SCRIPTS HLDGS C		2011-03-07	2016-08-25
24 EXPRESS SCRIPTS HLDGS C		2011-03-07	2016-08-25
67 EXPRESS SCRIPTS HLDGS C		2012-11-07	2016-08-26
37 EXPRESS SCRIPTS HLDGS C		2012-11-27	2016-08-29
5 AMAZON COM INC		2015-01-28	2016-09-27
3 ALPHABET INC CL A		2008-12-03	2016-09-30
867 506 BROWN ADVISORY INTERMEDIATE INCOME		2012-12-12	2016-10-04
986 062 BROWN ADVISORY INTERMEDIATE INCOME		2016-04-21	2016-10-04
847 099 BROWN ADVISORY SM CP FUNDAMENTAL VAL		2004-08-10	2016-10-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		42,420	-42,420
2,406		1,813	593
1,720		1,318	402
4,846		3,625	1,221
2,703		1,983	720
4,065		1,531	2,534
2,418		413	2,005
9,360		9,776	-416
10,640		10,521	119
20,000		11,189	8,811

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-42,420
			593
			402
			1,221
			720
			2,534
			2,005
			-416
			119
			8,811

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3010 259 BROWN ADVISORY FLEXIBLE EQUITY INV		2014-12-23	2016-10-04
83 8 BROWN ADVISORY FLEXIBLE EQUITY INV		2015-12-29	2016-10-04
4 AMAZON COM INC		2015-01-29	2016-10-13
15 VISA INC CLASS A SHARES		2014-07-10	2016-10-13
12 VISA INC CLASS A SHARES		2014-07-10	2016-10-14
75 ADOBE SYS INCORP		2016-08-16	2016-10-21
107 AKAMAI TECHNOLOGIES COM		2015-09-18	2016-10-21
8 00018 ALEXION PHARMACEUTICALS INC		2015-05-06	2016-10-21
41 99982 ALEXION PHARMACEUTICALS INC		2015-09-24	2016-10-21
21 ALEXION PHARMACEUTICALS INC		2015-12-17	2016-10-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
48,646		44,697	3,949
1,354		1,312	42
3,314		1,224	2,090
1,229		810	419
994		648	346
8,172		7,378	794
6,142		7,602	-1,460
961		1,228	-267
5,047		6,613	-1,566
2,523		3,898	-1,375

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,949
			42
			2,090
			419
			346
			794
			-1,460
			-267
			-1,566
			-1,375

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 ALPHABET INC CL C		2016-05-17	2016-10-21
5 ALPHABET INC CL A		2008-12-03	2016-10-21
14 AMAZON COM INC		2015-01-29	2016-10-21
145 AMPHENOL CORP - CL A		2005-01-20	2016-10-21
53 ANSYS INC		2014-07-10	2016-10-21
65 0044 COGNIZANT TECH SOLUTIONS CRP COM		2014-07-10	2016-10-21
47 9956 COGNIZANT TECH SOLUTIONS CRP COM		2014-07-10	2016-10-21
38 COSTCO WHOLESALE CORPORATION		2015-06-19	2016-10-21
24 COSTCO WHOLESALE CORPORATION		2016-05-05	2016-10-21
27 DANAHER CORP		2008-06-27	2016-10-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,974		7,108	866
4,109		688	3,421
11,445		4,206	7,239
9,590		1,347	8,243
4,813		3,981	832
3,237		3,252	-15
2,390		2,401	-11
5,679		4,941	738
3,586		3,611	-25
2,162		777	1,385

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

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(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			866
			3,421
			7,239
			8,243
			832
			-15
			-11
			738
			-25
			1,385

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100 DANAHER CORP		2016-08-10	2016-10-21
61 DAVITA INC		2016-10-14	2016-10-21
33 DAVITA INC		2008-06-27	2016-10-21
72 DEXCOM INC		2016-09-28	2016-10-21
55 ECOLAB INC		2014-04-15	2016-10-21
20 ECOLAB INC		2016-02-24	2016-10-21
98 FACEBOOK INC A		2015-04-17	2016-10-21
31 FLEETCOR TECHNOLOGIES INC		2015-08-17	2016-10-21
12 FLEETCOR TECHNOLOGIES INC		2016-10-14	2016-10-21
140 FORTIVE CORP WI		2016-09-28	2016-10-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,009		8,020	-11
3,715		3,902	-187
2,010		934	1,076
5,811		6,641	-830
6,364		5,202	1,162
2,314		2,018	296
12,865		8,031	4,834
5,386		4,968	418
2,085		2,028	57
6,815		7,216	-401

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

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(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-11
			-187
			1,076
			-830
			1,162
			296
			4,834
			418
			57
			-401

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
13 INTUITIVE SURGICAL INC		2006-12-01	2016-10-21
37 ESTEE LAUDER COMPANIES CL A		2016-09-09	2016-10-21
69 ESTEE LAUDER COMPANIES CL A		2014-07-10	2016-10-21
94 MEAD JOHNSON NUTRITION CO		2015-07-17	2016-10-21
59 NETSUITE INC		2015-10-08	2016-10-21
172 PAYPAL HOLDINGS INC		2016-08-16	2016-10-21
18 00059 ROPER INDUSTRIES INC NEW		2016-09-07	2016-10-21
18 99941 ROPER INDUSTRIES INC NEW		2016-10-10	2016-10-21
5 SBA COMMUNICATIONS CORP		2016-07-11	2016-10-21
54 SBA COMMUNICATIONS CORP		2016-07-05	2016-10-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,822		1,310	7,512
3,197		3,321	-124
5,963		5,148	815
7,497		8,673	-1,176
6,024		5,626	398
7,551		6,606	945
3,101		3,231	-130
3,273		3,403	-130
566		568	-2
6,116		5,432	684

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7,512
			-124
			815
			-1,176
			398
			945
			-130
			-130
			-2
			684

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
28 SALESFORCE COM INC		2016-09-01	2016-10-21
89 SALESFORCE COM INC		2014-07-10	2016-10-21
127 STARBUCKS CORP		2014-07-10	2016-10-21
69 STARBUCKS CORP		2016-09-27	2016-10-21
89 9999 TRIPADVISOR INC		2015-06-15	2016-10-21
32 0001 TRIPADVISOR INC		2014-12-04	2016-10-21
69 UNDER ARMOUR INC CL A		2015-09-03	2016-10-21
38 00013 UNDER ARMOUR INC		2015-09-03	2016-10-21
68 99987 UNDER ARMOUR INC		2015-09-01	2016-10-21
146 VISA INC CLASS A SHARES		2014-07-10	2016-10-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,062		2,095	-33
6,554		4,877	1,677
6,807		4,786	2,021
3,698		3,869	-171
5,657		6,815	-1,158
2,011		2,429	-418
2,619		3,323	-704
1,256		1,781	-525
2,281		3,121	-840
12,035		7,883	4,152

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-33
			1,677
			2,021
			-171
			-1,158
			-418
			-704
			-525
			-840
			4,152

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
77 WABTEC COM		2016-06-15	2016-10-21
64 GENPACT LIMITED		2016-08-26	2016-10-21
175 GENPACT LIMITED		2014-07-10	2016-10-21
91 NXP SEMICONDUCTORS NV		2015-07-08	2016-10-21
3 ALPHABET INC CL A		2008-12-03	2016-10-25
5 FACEBOOK INC A		2015-03-05	2016-10-25
11 ALEXION PHARMACEUTICALS INC		2015-05-06	2016-10-26
2 ALEXION PHARMACEUTICALS INC		2015-05-06	2016-10-26
7 FACEBOOK INC A		2015-03-06	2016-10-26
4 ALEXION PHARMACEUTICALS INC		2015-05-06	2016-11-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,323		5,927	396
1,504		1,533	-29
4,112		3,158	954
9,233		8,120	1,113
2,485		413	2,072
663		407	256
1,335		1,689	-354
242		307	-65
921		566	355
519		614	-95

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

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(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			396
			-29
			954
			1,113
			2,072
			256
			-354
			-65
			355
			-95

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 INTUITIVE SURGICAL INC		2006-12-01	2016-11-02
84 NETSUITE INC		2016-03-28	2016-11-04
95 NETSUITE INC		2015-10-23	2016-11-04
6 DANAHER CORP		2008-03-18	2016-11-07
8 DANAHER CORP		2008-03-18	2016-11-08
10 ALEXION PHARMACEUTICALS INC		2015-05-06	2016-11-11
10 SALESFORCE COM INC		2014-07-10	2016-11-21
8 SALESFORCE COM INC		2014-07-10	2016-11-22
4 AKAMAI TECHNOLOGIES COM		2015-08-25	2016-12-02
5 AKAMAI TECHNOLOGIES COM		2015-08-25	2016-12-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
670		101	569
9,156		5,748	3,408
10,355		7,958	2,397
469		172	297
631		229	402
1,142		1,535	-393
762		548	214
610		438	172
255		269	-14
319		337	-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			569
			3,408
			2,397
			297
			402
			-393
			214
			172
			-14
			-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
9 SALESFORCE COM INC		2014-07-10	2016-12-02
4 FORTIVE CORP WI		2016-07-12	2016-12-06
18 FORTIVE CORP WI		2016-07-14	2016-12-07
5 FLEETCOR TECHNOLOGIES INC		2015-08-06	2016-12-08
13 SALESFORCE COM INC		2014-07-10	2016-12-09
3 AKAMAI TECHNOLOGIES COM		2015-08-25	2016-12-12
9 DAVITA INC		2008-06-27	2016-12-12
10 UNDER ARMOUR INC CL A		2015-09-01	2016-12-12
2 AKAMAI TECHNOLOGIES COM		2015-08-25	2016-12-13
8 AKAMAI TECHNOLOGIES COM		2015-08-26	2016-12-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
619		493	126
216		203	13
974		914	60
767		795	-28
922		712	210
192		202	-10
602		241	361
318		467	-149
131		135	-4
540		538	2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			126
			13
			60
			-28
			210
			-10
			361
			-149
			-4
			2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
7 ANSYS INC		2014-07-21	2016-12-19
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
667		526	141
			23,839

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			141

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
EBEN D FINNEY III 901 SOUTH BOND STREET BALTIMORE, MD 21231	DIRECTOR TREASURER 0	0		
F WILLIAM BURKE 4910 MASSACHUSETTS AVENUE SUITE 15 WASHINGTON, DC 20016	EXEC DIRECTOR 10	10,000		
MRS BURTON CRAIGE GRAY 710 BULLS NECK ROAD CHARLOTTESVILLE, VA 22908	DIRECTOR 0	0		
MR E COBY WALTON JR 155 NORTH POINT AVENUE PO BOX 5844 HIGH POINT, NC 27262	DIRECTOR 0	0		
LEE B MIDDLEDITCH JR ESQ COURT SQUARE BUILDING PO BOX 1288 CHARLOTTESVILLE, VA 22902	DIRECTOR 0	0		
RALPH A WELLS III 10320 CROWN POINT ROAD POTOMAC, MD 20854	DIRECTOR 0	0		
JOHN F EISOLD 7 OLD CREEK COURT ROCKVILLE, MD 20854	VICE PRES 0	0		
ERIK HEWLETT PO BOX 800419 CHARLOTTESVILLE, VA 20016	TRUSTEE 0	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MARYMOUNT UNIVERSITY 2807 GLEBE ROAD ARLINGTON, VA 22207	NONE	PUBLIC CHARITY	GENERAL	25,000
RANDOLPH MACON COLLEGE PO BOX 5005 ASHLAND, VA 230055505	NONE	PUBLIC CHARITY	GENERAL	10,000
THE NATIONAL PSORIASIS FOUNDATION 6600 SW 92ND AVE SUITE 300 PORTLAND, OR 972237195	NONE	PUBLIC CHARITY	GENERAL	25,000
UNIV OF VA SCHOOL OF MEDICINE PO BOX 800773 CHARLOTTESVILLE, VA 22908	NONE	PUBLIC CHARITY	GENERAL	10,000
WASHINGTON AND LEE UNIVERSITY 204 W WASHINGTON STREET LEXINGTON, VA 24450	NONE	PUBLIC CHARITY	GENERAL	10,000
UNITED SERVICE ORGANIZATION PO BOX 96860 WASHINGTON, DC 200777677	NONE	PUBLIC CHARITY	GENERAL	10,000
ROLAND PARK COUNTRY SCHOOL 5204 ROLAND AVE BALTIMORE, MD 21210	NONE	PUBLIC CHARITY	GENERAL	5,000
THE FEDERALIST SOCIETY 1776 I STREET WASHINGTON, DC 20006	NONE	PUBLIC CHARITY	GENERAL	5,000
GEORGE MASON UNIV SCHOOL OF LAW 3301 FAIRFAX DR ARLINGTON, VA 22201	NONE	PUBLIC CHARITY	GENERAL	5,000
UNIVERSITY OF VA LAW SCHOOL 580 MASSIE ROAD CHARLOTTESVILLE, VA 22908	NONE	PUBLIC CHARITY	GENERAL	55,000
UNIV OF N TEXAS HEALTH SCIENCE CTR 3500 CAMP BOWIE BOULEVARD FORT WORTH, TX 76107	NONE	PUBLIC CHARITY	GENERAL	10,000
MEDSTAR UNION MEMORIAL HOSPITAL 201 E UNIVERSITY PARKWAY BALTIMORE, MD 21218	NONE	PUBLIC CHARITY	GENERAL	5,000
CHARLOTTESVILLE TOMORROW PO BOX 1591 CHARLOTTESVILLE, VA 22902	NONE	PUBLIC CHARITY	GENERAL	10,000
Total . . . . ▶ **3a**				185,000

TY 2016 Investments Corporate Bonds Schedule

Name: THE VIRGINIA M KINCAID FOUNDATION

EIN: 52-1770001

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIXED INCOME MUTUAL FUNDS	958,813	960,011

TY 2016 Investments Corporate Stock Schedule

Name: THE VIRGINIA M KINCAID FOUNDATION

EIN: 52-1770001

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCKS	411,895	577,652
EQUITY MUTUAL FUNDS	1,922,649	2,254,791
FOREIGN STOCKS	27,730	36,778

TY 2016 Other Decreases Schedule

Name: THE VIRGINIA M KINCAID FOUNDATION

EIN: 52-1770001

Description	Amount
ROUNDING	8

TY 2016 Other Expenses Schedule

Name: THE VIRGINIA M KINCAID FOUNDATION

EIN: 52-1770001

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS EXPENSES	13,020	0		13,020

TY 2016 Other Professional Fees Schedule

Name: THE VIRGINIA M KINCAID FOUNDATION

EIN: 52-1770001

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES-PRIN	21,601	21,601		

TY 2016 Taxes Schedule

Name: THE VIRGINIA M KINCAID FOUNDATION

EIN: 52-1770001

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
QUARTERLY TAX DEPOSIT	2,032	0		0
FOREIGN TAXES ON QUALIFIED FOR	537	537		0
FOREIGN TAXES ON NONQUALIFIED	18	18		0