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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		31,466	593,716	593,716
	2	Savings and temporary cash investments		3,793,391	8,580,032	8,580,032
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)	92,821,365	84,692,846	89,390,854	
	14	Land, buildings, and equipment basis ▶ _____ 24,542 Less accumulated depreciation (attach schedule) ▶ 22,969	3,134	1,573	1,573	
15	Other assets (describe ▶ _____)	3,730	3,730	3,730		
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	96,653,086	93,871,897	98,569,905		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable.				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule).				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted	96,653,086	93,871,897		
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	96,653,086	93,871,897		
	31	Total liabilities and net assets/fund balances (see instructions) .	96,653,086	93,871,897		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 96,653,086
2	Enter amount from Part I, line 27a	2 -2,781,189
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 93,871,897
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 93,871,897

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES	P	2016-01-01	2016-12-31
b BROWN INVESTMENT	P	2016-01-01	2016-12-31
c OTHER	P	2016-01-01	2016-12-31
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		146,970	-146,970
b		650	-650
c		94,520	-94,520
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			-146,970
b			-650
c			-94,520
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-242,140
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-242,140

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	4,907,921	100,371,563	0 048898
2014	5,544,913	105,222,474	0 052697
2013	5,222,033	100,630,982	0 051893
2012	4,274,467	90,965,505	0 046990
2011	2,575,877	49,999,132	0 051518

2 Total of line 1, column (d)	2	0 251996
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050399
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	94,387,419
5 Multiply line 4 by line 3	5	4,757,032
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	20,373
7 Add lines 5 and 6	7	4,777,405
8 Enter qualifying distributions from Part XII, line 4	8	5,074,765

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	20,373
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	20,373
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	20,373
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	15,250
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	15,250
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	102
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	5,225
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MD		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>Jane Brown</u> Telephone no ► <u>(443) 275-1144</u>			

Located at ► 1122 Kenilworth Drive No 201 Towson MD ZIP+4 ► 21204

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here.			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?		☐ Yes ☒ No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		☐ Yes ☒ No	
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐ Yes ☒ No c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No If "Yes," attach the statement required by Regulations section 53.4945–5(d)	5b		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No If "Yes" to 6b, file Form 8870	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JANE BROWN 1122 KENILWORTH DRIVE SUITE 201 TOWSON, MD 21204	PRESIDENT/EXECUTIVE DIRECT 40 00	131,250	0	0
NEIL DIDRIKSEN 1122 KENILWORTH DRIVE SUITE 201 TOWSON, MD 21204	CHIEF OPERATING OFFICER 40 00	125,000	0	0
DAVID DEUTSCH 1122 KENILWORTH DRIVE SUITE 201 TOWSON, MD 21204	DIRECTOR 1 00	0	0	0
LAURENS MACLURE 1122 KENILWORTH DRIVE SUITE 201 TOWSON, MD 21204	DIRECTOR 20 00	62,500	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000. ☐ Yes ☒ No				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 The Foundation's loan supports TRF Development Partner's initiative to acquire and redevelop abandoned properties in East Baltimore into affordable housing for low-income households	500,000
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ►	500,000

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	94,940,764
b	Average of monthly cash balances.	1b	884,027
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	95,824,791
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	95,824,791
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,437,372
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	94,387,419
6	Minimum investment return. Enter 5% of line 5.	6	4,719,371

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	4,719,371
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	20,373
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	20,373
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	4,698,998
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	4,698,998
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	4,698,998

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	4,574,765
b	Program-related investments—total from Part IX-B.	1b	500,000
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	5,074,765
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	20,373
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	5,054,392

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				4,698,998
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				112,678
e From 2015.				86,875
f Total of lines 3a through e.	199,553			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>5,074,765</u>				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				4,698,998
e Remaining amount distributed out of corpus	375,767			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	575,320			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	575,320			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				112,678
d Excess from 2015.				86,875
e Excess from 2016.				375,767

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed JANE BROWN 1122 KENILWORTH DRIVE SUITE 201 TOWSON, MD 21204 (443) 275-1144	
b The form in which applications should be submitted and information and materials they should include WRITTEN	
c Any submission deadlines NONE	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors NONE	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	3,732,072
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	2,168,039	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-242,140	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .		0		1,925,899	

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Print/Type preparer's name Sheila Eichelberger	Preparer's Signature	Date 2017-08-31	Check if self-employed ▶ ☐	PTIN P00743897
Firm's name ▶ SB & Company LLC				Firm's EIN ▶ 20-2153727
Firm's address ▶ 200 International Circle Suite 5500 Hunt Valley, MD 21030				Phone no (410) 584-0060

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Arts Education in Maryland School Alliance 190 W Ostend Street Suite 210 Baltimore, MD 21230			GENERAL PURPOSE	10,000
Association of Baltimore Area Grantmakers 2 East Read Street 2nd Floor Baltimore, MD 21202			GENERAL PURPOSE	3,396
Baltimore Arts Realty Corporation 1122 Kenilworth Drive Suite 500 Towson, MD 21204			GENERAL PURPOSE	700,000
Baltimore Clayworks 5707 Smith Avenue Baltimore, MD 21209			GENERAL PURPOSE	3,300
Baltimore Community Tool Bank 1224 Wicomico Street Baltimore, MD 21230			GENERAL PURPOSE	20,000
Total ► 3a				3,732,072

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Baltimore Corps 711 William Street Baltimore, MD 21230			GENERAL PURPOSE	50,000
Baltimore Jazz Alliance 847 N Howard St Baltimore, MD 21201			GENERAL PURPOSE	5,000
Baltimore Museum of Art 10 Art Museum Drive Baltimore, MD 21218			GENERAL PURPOSE	115,000
Baltimore Neighborhoods Inc 2530 N Charles St Baltimore, MD 21218			GENERAL PURPOSE	10,000
Baltimore Underground Science Space 101 N Haven Street Suite 105 Baltimore, MD 21224			GENERAL PURPOSE	37,500
Total ▶ 3a				3,732,072

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Baltimore Underground Science Space 101 N Haven Street Suite 105 Baltimore, MD 21224			GENERAL PURPOSE	37,500
Baltimore Underground Science Space 101 N Haven Street Suite 105 Baltimore, MD 21224			GENERAL PURPOSE	37,500
Baltimore United In Leadership Development (BUILD) 2439 Maryland Ave Baltimore, MD 21218			GENERAL PURPOSE	75,000
Baltimore United In Leadership Development (BUILD) 2439 Maryland Ave Baltimore, MD 21218			GENERAL PURPOSE	75,000
Barco 3059 Premiere Parkway Suite 400 Duluth, GA 30097			GENERAL PURPOSE	300,000
Total ► 3a				3,732,072

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Believe In Music Inc 211 Lombard Street Suite 162 Baltimore, MD 21202			GENERAL PURPOSE	10,000
Believe In Music Inc 211 Lombard Street Suite 162 Baltimore, MD 21202			GENERAL PURPOSE	15,000
BUILD 2439 Maryland Ave Baltimore, MD 21218			GENERAL PURPOSE	75,000
Central Baltimore Partnership 1800 North Charles Street Suite 810 Baltimore, MD 21201			GENERAL PURPOSE	10,000
Code in the Schools 2526 Saint Paul Street Floor 3 Baltimore, MD 21218			GENERAL PURPOSE	30,000
Total ▶ 3a				3,732,072

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Creative Alliance 3134 Eastern Ave Baltimore, MD 21224			GENERAL PURPOSE	65,000
Creative Alliance 3134 Eastern Ave Baltimore, MD 21224			GENERAL PURPOSE	50,000
Creative Capital Foundation 15 Maiden Lane 18th Floor New York, NY 10038			GENERAL PURPOSE	10,000
Deep Vision Dance Company 5214A Forge Rd Perry Hall, MD 21128			GENERAL PURPOSE	12,000
Deep Vision Dance Company 5214A Forge Rd Perry Hall, MD 21128			GENERAL PURPOSE	12,000
Total 3a				3,732,072

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Equity Matters PO Box 75191 Seattle, WA 95175			GENERAL PURPOSE	6,000
Equity Matters PO Box 75191 Seattle, WA 95175			GENERAL PURPOSE	12,000
Equity Matters PO Box 75191 Seattle, WA 95175			GENERAL PURPOSE	6,000
Equity Matters PO Box 75191 Seattle, WA 95175			GENERAL PURPOSE	6,000
Fractured Atlas 248 West 35th Street 10th Floor New York, NY 10001			GENERAL PURPOSE	25,000
Total ▶ 3a				3,732,072

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Fractured Atlas 248 West 35th Street 10th Floor New York, NY 10001			GENERAL PURPOSE	50,000
Fractured Atlas 248 West 35th Street 10th Floor New York, NY 10001			GENERAL PURPOSE	6,000
Fractured Atlas 248 West 35th Street 10th Floor New York, NY 10001			GENERAL PURPOSE	25,000
Fractured Atlas 248 West 35th Street 10th Floor New York, NY 10001			GENERAL PURPOSE	50,000
Fractured Atlas 248 West 35th Street 10th Floor New York, NY 10001			GENERAL PURPOSE	15,000
Total ►				3,732,072
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Fractured Atlas 248 West 35th Street 10th Floor New York, NY 10001			GENERAL PURPOSE	10,000
Fractured Atlas 248 West 35th Street 10th Floor New York, NY 10001			GENERAL PURPOSE	6,000
Fund for Education Excellence 800 N Charles Street Suite 400 Baltimore, MD 21201			GENERAL PURPOSE	20,000
Fusion Partners 1601 Guilford Avenue Baltimore, MD 21202			GENERAL PURPOSE	20,000
Fusion Partners 1601 Guilford Avenue Baltimore, MD 21202			GENERAL PURPOSE	35,000
Total 3a				3,732,072

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Fusion Partners 1601 Guilford Avenue Baltimore, MD 21202			GENERAL PURPOSE	35,432
Fusion Partners 1601 Guilford Avenue Baltimore, MD 21202			GENERAL PURPOSE	20,000
Fusion Partners 1601 Guilford Avenue Baltimore, MD 21202			GENERAL PURPOSE	10,000
Greater Baltimore Cultural Alliance 1800 N Charles Street Suite 808 Baltimore, MD 21201			GENERAL PURPOSE	8,255
Greater Baltimore Cultural Alliance 1800 N Charles Street Suite 808 Baltimore, MD 21201			GENERAL PURPOSE	125,300
Total ▶ 3a				3,732,072

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Greater Baltimore Cultural Alliance 1800 N Charles Street Suite 808 Baltimore, MD 21201			GENERAL PURPOSE	5,000
Greater Baltimore Cultural Alliance 1800 N Charles Street Suite 808 Baltimore, MD 21201			GENERAL PURPOSE	10,250
Greater Baltimore Cultural Alliance 1800 N Charles Street Suite 808 Baltimore, MD 21201			GENERAL PURPOSE	50,000
Greater Baltimore Cultural Alliance 1800 N Charles Street Suite 808 Baltimore, MD 21201			GENERAL PURPOSE	135,300
IFP Fiscal Sponsorship 30 John Street Brooklyn, NY 11201			GENERAL PURPOSE	10,000
Total ▶ 3a				3,732,072

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Ingenuity Project 1400 W Cold Spring Lane Room 337 Baltimore, MD 21209			GENERAL PURPOSE	35,000
Institute for Local Self-Reliance 1710 Connecticut Avenue NW 4th Floor Washington, DC 20009			GENERAL PURPOSE	25,000
Institute for Local Self-Reliance 1710 Connecticut Avenue NW 4th Floor Washington, DC 20009			GENERAL PURPOSE	10,000
Intersection of Change - Julilee Arts 1947 Pennsylvania Avenue Baltimore, MD 21217			GENERAL PURPOSE	15,000
Johns Hopkins University 3400 Charles Street Baltimore, MD 21218			GENERAL PURPOSE	10,000
Total ► 3a				3,732,072

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Living Classroom Foundation 802 S Caroline St Baltimore, MD 21231			GENERAL PURPOSE	2,071
Maryland Citizens for the Arts 120 W North Avenue Suite 302 Baltimore, MD 21201			GENERAL PURPOSE	5,000
Maryland Institute College of Art 1300 W Mount Royal Avenue Baltimore, MD 21217			GENERAL PURPOSE	60,000
Maryland Volunteer Lawyer for the Arts 120 W North Avenue Suite 305A Baltimore, MD 21201			GENERAL PURPOSE	6,000
MD Volunteer Lawyers for the Arts 120 W North Avenue Suite 305A Baltimore, MD 21201			GENERAL PURPOSE	5,000
Total ► 3a				3,732,072

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
My Sister's Circle PO Box 84 Timonium, MD 21094			GENERAL PURPOSE	10,000
New Venture Fund 1201 Connecticut Ave NW Suite 300 Washington, DC 20036			GENERAL PURPOSE	100,000
Newton Schools Foundation PO Box 590020 Newton, MA 02459			GENERAL PURPOSE	10,000
Station North Arts & Entertainment 1 W North Avenue Baltimore, MD 21201			GENERAL PURPOSE	50,000
Strong City 3503 North Charles Street Baltimore, MD 21218			GENERAL PURPOSE	12,500
Total ► 3a				3,732,072

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Strong City 3503 North Charles Street Baltimore, MD 21218			GENERAL PURPOSE	8,750
Strong City 3503 North Charles Street Baltimore, MD 21218			GENERAL PURPOSE	12,500
Strong City 3503 North Charles Street Baltimore, MD 21218			GENERAL PURPOSE	10,000
Strong City 3503 North Charles Street Baltimore, MD 21218			GENERAL PURPOSE	75,000
The 6th Branch 2400 Boston Street Suite 102 Baltimore, MD 21224			GENERAL PURPOSE	50,000
Total ▶ 3a				3,732,072

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Center of Emerging Media 3121 St Paul Street 27 Baltimore, MD 21218			GENERAL PURPOSE	10,000
The Center of Emerging Media 3121 St Paul Street 27 Baltimore, MD 21218			GENERAL PURPOSE	4,000
The Contemporary Museum of Baltimore 100 W Centre St Baltimore, MD 21201			GENERAL PURPOSE	20,000
The Contemporary Museum of Baltimore 100 W Centre St Baltimore, MD 21201			GENERAL PURPOSE	20,000
The Contemporary Museum of Baltimore 100 W Centre St Baltimore, MD 21201			GENERAL PURPOSE	17,000
Total ►				3,732,072
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Contemporary Museum of Baltimore 100 W Centre St Baltimore, MD 21201			GENERAL PURPOSE	20,000
The Contemporary Museum of Baltimore 100 W Centre St Baltimore, MD 21201			GENERAL PURPOSE	20,000
The Contemporary Museum of Baltimore 100 W Centre St Baltimore, MD 21201			GENERAL PURPOSE	10,000
The People's Institute 601 NCarrolton New Orleans, LA 70119			GENERAL PURPOSE	23,368
The Regents of the University of California Santa Barbara 1111 Franklin St12th floor Oakland, CA 94607			GENERAL PURPOSE	250,000
Total ▶ 3a				3,732,072

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Tides Foundation PO Box 29198 San Francisco, CA 94129			GENERAL PURPOSE	20,000
The Tides Foundation PO Box 29198 San Francisco, CA 94129			GENERAL PURPOSE	20,000
The Tides Foundation PO Box 29198 San Francisco, CA 94129			GENERAL PURPOSE	20,000
University of Baltimore Foundation 1130 N Charles St Baltimore, MD 21201			GENERAL PURPOSE	50,000
University of Baltimore Foundation 1130 N Charles St Baltimore, MD 21201			GENERAL PURPOSE	10,000
Total ▶ 3a				3,732,072

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
University of Baltimore Foundation 1130 N Charles St Baltimore, MD 21201			GENERAL PURPOSE	15,000
University of Maryland College Park Foundation 4603 Calvert Rd College Park, MD 20740			GENERAL PURPOSE	16,150
Urban Teacher Center 1500 Union Avenue Suite 2200 Baltimore, MD 21211			GENERAL PURPOSE	75,000
Urban Teacher Center 1500 Union Avenue Suite 2200 Baltimore, MD 21211			GENERAL PURPOSE	75,000
WEAA 4909-4941 Perring Pkwy Baltimore, MD 21214			GENERAL PURPOSE	25,000
Total ▶ 3a				3,732,072

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Young Audiences of Maryland 2600 N Howard St 1300 Baltimore, MD 21218			GENERAL PURPOSE	30,000
Total 				3,732,072
3a				

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: Robert W Deutsch Foundation

EIN: 52-1758252

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Furniture	2010-09-01	4,378	3,792	200DB	7 0000000000000	391	0	586	
Computer Equipment	2010-08-23	5,511	5,511	200DB	5 0000000000000	0	0	0	
Furniture	2011-06-30	10,287	7,991	200DB	7 0000000000000	918	0	1,470	
Office Equipment	2011-06-30	4,366	4,114	200DB	5 0000000000000	252	0	252	

TY 2016 Investments - Other Schedule**Name:** Robert W Deutsch Foundation**EIN:** 52-1758252

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Equities	AT COST	48,777,517	51,059,333
Fixed Income	AT COST	14,861,375	15,101,993
Other Investments	AT COST	21,053,954	23,229,528

**TY 2016 Land, Etc.
Schedule****Name:** Robert W Deutsch Foundation**EIN:** 52-1758252

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture	4,378	4,183	195	
Computer Equipment	5,511	5,511	0	
Furniture	10,287	8,909	1,378	
Office Equipment	4,366	4,366	0	

TY 2016 Other Assets Schedule**Name:** Robert W Deutsch Foundation**EIN:** 52-1758252**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Unemployment Bond	230	230	230
Security Deposit	3,500	3,500	3,500

TY 2016 Other Expenses Schedule**Name:** Robert W Deutsch Foundation**EIN:** 52-1758252**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVERTISING	13,057	0	0	13,057
Bank Charges	195	0	0	195
Dues & Subscriptions	401	0	0	401
Insurance	29,513	0	0	29,513
MEALS & ENTERTAINMENT	5,718	0	0	5,718
PAYROLL TAXES	2,476	0	0	2,476
Membership Dues	2,686	0	0	2,686
Loss from K-1s	83,274	83,274	0	0
Office expenses	4,945	0	0	4,945
Promotional	15,996	0	0	15,996

Other Expenses Schedule				
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Supplies	1,217	0	0	1,217
WORKSHOP EXPENSES	7,392	0	0	7,392

TY 2016 Other Professional Fees Schedule**Name:** Robert W Deutsch Foundation**EIN:** 52-1758252

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Other professional fees	128,873	10,000	0	118,873

TY 2016 Taxes Schedule**Name:** Robert W Deutsch Foundation**EIN:** 52-1758252

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES	83,943	20,406	0	63,537