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EXTENDED TO NOVEMBER 15, 2017
Return of Private Foundation

Form 990-PF

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

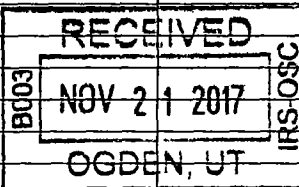
Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation CRANE FAMILY FOUNDATION, INC		A Employer identification number 52-1755504
Number and street (or P O box number if mail is not delivered to street address) C/O DLA PIPER 6225 SMITH AVENUE	Room/suite	B Telephone number 410-580-4410
City or town, state or province, country, and ZIP or foreign postal code BALTIMORE, MD 21209-3600		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 75,295,141.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		86,034.	86,116.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		207,067.			STATEMENT 1
b Gross sales price for all assets on line 6a		207,067.			
7 Capital gain net income (from Part IV, line 2)			205,587.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		3,590,293.	2,908,652.		STATEMENT 3
12 Total. Add lines 1 through 11		3,883,394.	3,200,355.		
13 Compensation of officers, directors, trustees, etc		145,000.	0.		145,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		27,592.	0.		27,592.
b Accounting fees STMT 5		9,200.	9,200.		0.
c Other professional fees STMT 6		19,412.	19,412.		0.
17 Interest					
18 Taxes STMT 7		204,000.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		1,042.	0.		1,042.
22 Printing and publications					
23 Other expenses STMT 8		67,255.	0.		7,977.
24 Total operating and administrative expenses. Add lines 13 through 23		473,501.	28,612.		181,611.
25 Contributions, gifts, grants paid		4,477,000.			4,477,000.
26 Total expenses and disbursements. Add lines 24 and 25		4,950,501.	28,612.		4,658,611.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-1,067,107.			
b Net investment income (if negative, enter -0-)			3,171,743.		
c Adjusted net income (if negative, enter -0-)				N/A	



SCANNED NOV 27 2017

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	609,798.	91,411.	91,411.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9		30,944,505.	30,395,785.	75,203,730.
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		31,554,303.	30,487,196.	75,295,141.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	31,554,303.	30,487,196.	
30 Total net assets or fund balances	31,554,303.	30,487,196.		
31 Total liabilities and net assets/fund balances	31,554,303.	30,487,196.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	31,554,303.
2 Enter amount from Part I, line 27a	2	-1,067,107.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	30,487,196.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	30,487,196.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a FROM K-1 - JEWISH COMMUNITY INVESTMENT FUND	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 207,067.		1,480.	205,587.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			205,587.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	205,587.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	4,324,238.	77,876,150.	.055527
2014	2,722,862.	64,453,864.	.042245
2013	2,993,039.	54,699,849.	.054718
2012	3,282,670.	52,929,114.	.062020
2011	3,615,904.	53,054,556.	.068154

2 Total of line 1, column (d)	2	.282664
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.056533
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	74,394,777.
5 Multiply line 4 by line 3	5	4,205,760.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	31,717.
7 Add lines 5 and 6	7	4,237,477.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	4,658,611.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	31,717.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	31,717.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	31,717.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	39,986.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	66,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	105,986.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	74,269.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ☒ 74,269. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ MD		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2016)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>THECRANEFOUNDATION.ORG</u>	X	
14 The books are in care of ► <u>CAROLYN MCCULLY</u> Telephone no. ► <u>410-580-4410</u> Located at ► <u>6225 SMITH AVENUE, BALTIMORE, MD</u> ZIP+4 ► <u>21209</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Form 990-PF (2016)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		145,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2016)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE FOUNDATION MAKES CONTRIBUTIONS TO OTHER SECTION 501(C)(3) ORGANIZATIONS. SEE ATTACHED SCHEDULE.	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3

0.

Form 990-PF (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	323,962.
c	Fair market value of all other assets	1c	75,203,730.
d	Total (add lines 1a, b, and c)	1d	75,527,692.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	75,527,692.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,132,915.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	74,394,777.
6	Minimum investment return. Enter 5% of line 5	6	3,719,739.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,719,739.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	31,717.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	204,330.
c	Add lines 2a and 2b	2c	236,047.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,483,692.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,483,692.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,483,692.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,658,611.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,658,611.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	31,717.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,626,894.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				3,483,692.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	1,002,306.			
b From 2012	690,303.			
c From 2013	937,187.			
d From 2014	2,985,866.			
e From 2015	645,659.			
f Total of lines 3a through e	6,261,321.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$	4,658,611.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				3,483,692.
e Remaining amount distributed out of corpus	1,174,919.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	7,436,240.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	1,002,306.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	6,433,934.			
10 Analysis of line 9:				
a Excess from 2012	690,303.			
b Excess from 2013	937,187.			
c Excess from 2014	2,985,866.			
d Excess from 2015	645,659.			
e Excess from 2016	1,174,919.			

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- [illegible]

2016.04030 CRANE FAMILY FOUNDATION,INC 68734721

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ACHARAI - THE SHOSHANA S CARDIN LEADERSHIP INSTITUTE 5806 PARK HEIGHTS AVE BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	20,000.
ACHIM 198 UTICA AVE BROOKLYN, NY 11213	NONE	PC	UNRESTRICTED	20,000.
ACTS 4 YOUTH P.O. BOX 11068 BALTIMORE, MD 21212	NONE	PC	UNRESTRICTED	25,000.
AGUDATH ISRAEL OF BALTIMORE 6202 PARK HEIGHTS AVENUE BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	6,000.
AHAVAS YISROEL 2723 WOODCOURT ROAD BALTIMORE, MD 21209	NONE	PC	UNRESTRICTED	5,000.
Total	SEE CONTINUATION SHEET(S)			4,477,000.
b Approved for future payment				
NONE				
Total				0.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|----------|--|--------------|------------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | |
| | (2) Other assets | 1a(2) | |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | |
| | (4) Reimbursement arrangements | 1b(4) | |
| | (5) Loans or loan guarantees | 1b(5) | |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date:

Title

TRUSTEE

May the IRS discuss this return with the preparer shown below (see instr. 1)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ self-employed

PTIN

BENJAMIN A. BERGER

Firm's name ► RSM US LLP

Firm's address ► 100 INTERNATIONAL DRIVE, SUITE 1400
BALTIMORE, MD 21202

Firm's EIN ► 42-0714325

Phone no. (410) 246-9300

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ASSOCIATION OF BALTIMORE AREA GRANTMAKERS 2 EAST REED STREET, 2ND FL BALTIMORE, MD 21202	NONE	PC	LEADERSHIP FUND	2,000.
ATLANTIC SEABOARD NCSY 4001 CLARKS LANE BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	25,000.
B'NAINU 1212 REISTERSTOWN ROAD, SUITE 100 BALTIMORE, MD 21208	NONE	PC	UNRESTRICTED	25,000.
BAIS YAAKOV SCHOOL FOR GIRLS 11111 PARK HEIGHTS AVE OWINGS MILLS, MD 21117	NONE	PC	UNRESTRICTED	500.
BALTIMORE CHILD ABUSE CENTER 2300 N. CHARLES STREET BALTIMORE, MD 21218	NONE	PC	UNRESTRICTED	20,000.
BALTIMORE COMMUNITY FOUNDATION 2 EAST READ STREET, 9TH FLOOR BALTIMORE, MD 21202	NONE	PC	UNRESTRICTED	5,000.
BALTIMORE COMMUNITY KOLLEL 3800 LABYRINTH RD BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	10,000.
BALTIMORE EDUCATIONAL INITIATIVE FOR TEENS OF REFORM JUDAISM 7401 PARK HEIGHTS AVENUE BALTIMORE, MD 21208	NONE	PC	UNRESTRICTED	25,000.
BALTIMORE LEADERSHIP SCHOOL FOR YOUNG WOMEN 128 W FRANKLIN ST BALTIMORE, MD 21202	NONE	PC	UNRESTRICTED	15,000.
BALTIMORE TORAH SCHOOL 2824 BANE BERRY CT BALTIMORE, MD 21209	NONE	PC	UNRESTRICTED	10,000.
Total from continuation sheets				4,401,000.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BALTIMORE YOUTH ALLIANCE 6101 LOCH RAVEN BLVD APT 408 BALTIMORE, MD 21239	NONE	PC	UNRESTRICTED	30,000.
BETH TFILOH 3300 OLD COURT RD BALTIMORE, MD 21208	NONE	PC	UNRESTRICTED	20,000.
BIG BROTHERS, BIG SISTERS 3600 CLIPPER MILL ROAD #250 BALTIMORE, MD 21211	NONE	PC	UNRESTRICTED	35,000.
CAL RIPKEN, SR FOUNDATION 1427 CLARKVIEW RD, STE 100 BALTIMORE, MD 21209	NONE	PC	UNRESTRICTED	10,000.
CENTER FOR JEWISH EDUCATION 5708 PARK HEIGHTS AVE BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	1,330,000.
CENTER FOR SUPPORTIVE SCHOOLS 911 COMMONS WAY PRINCETON, NJ 08540	NONE	PC	UNRESTRICTED	10,000.
CENTRAL SCHOLARSHIP BUREAU 9 PARK CENTER COURT, SUITE 211 OWINGS MILLS, MD 21117	NONE	PC	UNRESTRICTED	150,000.
CHABAD LUBAVITCH OF DOWNTOWN BALTIMORE 407 SOUTH HIGH STREET BALTIMORE, MD 21202	NONE	PC	UNRESTRICTED	10,000.
CHAI LIFELINE 600 REISTERSTOWN ROAD BALTIMORE, MD 21208	NONE	PC	UNRESTRICTED	2,000.
CHANA 101 WEST MOUNT ROYAL AVENUE BALTIMORE, MD 21201	NONE	PC	UNRESTRICTED	25,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHANANYA BACKER MEMORIAL INSTITUTE 2526 WILLOW GLEN DRIVE BALTIMORE, MD 21209	NONE	PC	UNRESTRICTED	30,000.
CHILDREN'S SCHOLARSHIP FUND BALTIMORE 1000 ST. PAUL STREET BALTIMORE, MD 21202	NONE	PC	UNRESTRICTED	20,000.
CREATIVE ALLIANCE 3134 EASTERN AVE BALTIMORE, MD 21224	NONE	PC	UNRESTRICTED	15,000.
ELITE 9959 GOOD LUCK RD LANHAM, MD 20706	NONE	PC	UNRESTRICTED	20,000.
ENOCH PRATT FREE LIBRARY 400 CATHEDRAL STREET BALTIMORE, MD 21201	NONE	PC	UNRESTRICTED	20,000.
ETZ CHAIM CENTER 3702 FORDS LANE BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	20,000.
GREATER MONDAWMIN COORDINATING COUNCIL 2401 LIBERTY HEIGHTS AVENUE, STE 1026 BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	15,000.
HAMPDEN FAMILY CENTER 1104 W 36TH ST BALTIMORE, MD 21211	NONE	PC	UNRESTRICTED	15,000.
HEROES HELPING HEROES P.O. BOX 38652 BALTIMORE, MD 21231	NONE	PC	UNRESTRICTED	15,000.
HIGHER ACHIEVEMENT 317 8TH STREET, NE WASHINGTON, DC 20002	NONE	PC	UNRESTRICTED	10,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HILLEL OF COLLEGE PARK 7612 MOWATT LN COLLEGE PARK, MD 20740	NONE	PC	UNRESTRICTED	36,000.
HILLEL OF GREATER BALTIMORE 1515 REISTERSTOWN RD #200 PIKESVILLE, MD 21208	NONE	PC	UNRESTRICTED	16,000.
JEWELS SCHOOL 5713-B PARK HEIGHTS AVENUE BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	50,000.
JEWISH CARING NETWORK 122 SLADE AVE SUITE 100A BALTIMORE, MD 21208	NONE	PC	UNRESTRICTED	1,000.
JEWISH COMMUNITY CENTER 5700 PARK HEIGHTS AVENUE BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	2,500.
JEWISH LEARNING EXPERIENCE INC 7920 MCDONOGH ROAD SUITE 203 OWINGS MILLS, MD 21117	NONE	PC	UNRESTRICTED	10,000.
JEWISH TEAM ADVANCEMENT PROGRAM 2704 WACO COURT BALTIMORE, MD 21209	NONE	PC	UNRESTRICTED	1,000.
JEWISH TEEN ADVANCEMENT PROGRAM 2704 WACO CT BALTIMORE, MD 21209	NONE	PC	UNRESTRICTED	35,000.
JUNIOR ACHIEVEMENT OF CENTRAL MARYLAND, INC. 10711 RED RUN BLVD, STE 110 OWINGS MILLS, MD 21117	NONE	PC	UNRESTRICTED	15,000.
KENNEDY KREIGER INSTITUTE 707 N BROADWAY BALTIMORE, MD 21205	NONE	PC	UNRESTRICTED	10,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KIDS OF COURAGE 445 CENTRAL AVE UNIT 216 CEDARHURST, NY 11516	NONE	PC	UNRESTRICTED	5,000.
LIVING CLASSROOMS FOUNDATION 1417 THAMES STREET BALTIMORE, MD 21231	NONE	PC	UNRESTRICTED	30,000.
MAALOT 6602 PARK HEIGHTS AVE BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	20,000.
MARYLAND HILLEL 7612 MOWATT LANE COLLEGE PARK, MD 20740	NONE	PC	UNRESTRICTED	48,500.
MENUCHA 2934 BARTOL AVENUE BALTIMORE, MD 21209	NONE	PC	UNRESTRICTED	16,000.
MERCY HEALTH FOUNDATION 301 SAINT PAUL ST BALTIMORE, MD 21202	NONE	PC	UNRESTRICTED	250,000.
MERCY HEALTH SERVICE CAPITAL CAMPAIGN 301 ST. PAUL PLACE BALTIMORE, MD 21202	NONE	PC	UNRESTRICTED	80,000.
MESIVTA NEIMUS HATORAH INC 6104 PARK HEIGHTS AVE BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	21,000.
MIRACLE FLIGHTS FOR KIDS 5740 S EASTERN AVE, STE 240 LAS VEGAS, NV 89119	NONE	PC	UNRESTRICTED	500.
MOVE THIS WORLD 424 BROADWAY SUITE 405 NEW YORK, NY 10013	NONE	PC	UNRESTRICTED	10,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MY SISTER'S CIRCLE PO BOX 84 TIMONIUM, MD 21094	NONE	PC	UNRESTRICTED	15,000.
NAMI MARYLAND 10630 LITTLE PATUXENT PARKWAY, SUITE 475 COLUMBIA, MD 21044	NONE	PC	UNRESTRICTED	21,000.
NAMI METROPOLITAN BALTIMORE 5210 YORK ROAD BALTIMORE, MD 21212	NONE	PC	UNRESTRICTED	40,000.
NORTHWEST CITIZENS ON PATROL P.O. BOX 15126 BALTIMORE, MD 21282	NONE	PC	UNRESTRICTED	25,000.
OHR MENACHEM JEWISH CENTER, INC. 3701 N CHARLES ST BALTIMORE, MD 21218	NONE	PC	UNRESTRICTED	5,000.
OUTWARD BOUND BALTIMORE CHESAPEAKE BAY 1900 EAGLE DRIVE BALTIMORE, MD 21207	NONE	PC	UNRESTRICTED	20,000.
PEARLSTONE CENTER 5425 MOUNT GILEAD RD REISTERSTOWN, MD 21136	NONE	PC	UNRESTRICTED	60,000.
PROFESSIONAL DEVELOPMENT & TRAINING CENTER INC 520 W FAYETTE STREET BALTIMORE, MD 21201	NONE	PC	UNRESTRICTED	16,000.
PROJECT PLASE, INC. 3549 OLD FREDERICK RD #3601 BALTIMORE, MD 21229	NONE	PC	UNRESTRICTED	10,000.
RELIEF RESOURCES INC 5135 VIADUCT AVE BALTIMORE, MD 21227	NONE	PC	UNRESTRICTED	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SHEMESH 5809 PARK HEIGHTS AVE BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	1,000.
SHORESH 2704 BARTOL AVENUE BALTIMORE, MD 21209	NONE	PC	UNRESTRICTED	33,000.
SISTERS ACADEMY 139 FIRST AVE BALTIMORE, MD 21227	NONE	PC	UNRESTRICTED	15,000.
SOVEYA 6209 WESTERN RUN DRIVE BALTIMORE, MD 21209	NONE	PC	UNRESTRICTED	10,000.
STOCKS IN THE FUTURE 2701 N CHARLES STREET SUITE 300 BALTIMORE, MD 21218	NONE	PC	UNRESTRICTED	10,000.
TAHIRIH JUSTICE CENTER 6402 ARLINGTON BOULEVARD SUITE 300 FALLS CHURCH, VA 22042	NONE	PC	UNRESTRICTED	10,000.
TALMUDICAL ACADEMY 4445 OLD COURT ROAD BALTIMORE, MD 21208	NONE	PC	UNRESTRICTED	5,500.
THE ASSOCIATED JEWISH COMMUNITY FEDERATION 101 W. MT. ROYAL AVENUE BALTIMORE, MD 21201	NONE	PC	CAPITAL CAMPAIGN, DAY SCHOOLS & CENTER FOR JEWISH EDU	1,270,000.
THE BALTIMORE SHABBAT PROJECT 2200 YORK RD LUTHERVILLE-TIMONIUM, MD 21093	NONE	PC	UNRESTRICTED	500.
THE FAMILY TREE 2108 NORTH CHARLES STREET BALTIMORE, MD 21218	NONE	PC	UNRESTRICTED	15,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE MARYLAND JEWISH EXPERIENCE 7509 PRINCETON AVENUE COLLEGE PARK, MD 20740	NONE	PC	UNRESTRICTED	10,000.
TOWSON UNIVERSITY FOUNDATION 8000 YORK RD TOWSON, MD 21252	NONE	PC	UNRESTRICTED	30,000.
UNIVERSITY OF BALTIMORE EDUCATIONAL FOUNDATION 1420 N CHARLES STREET BALTIMORE, MD 21201	NONE	PC	UNRESTRICTED	20,000.
UNIVERSITY OF MARYLAND BALTIMORE FOUNDATION 620 W. LEXINGTON ST BALTIMORE, MD 21201	NONE	PC	UNRESTRICTED	90,000.
VISION WORKSHOPS 801 CHASE ST ANNAPOLIS, MD 21401	NONE	PC	UNRESTRICTED	15,000.
WOMEN'S INSTITUTE OF TORAH 6602 PARK HEIGHTS AVE BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	16,000.
WOODBOURNE CENTER 1301 WOODBOURNE AVENUE BALTIMORE, MD 21239	NONE	PC	UNRESTRICTED	20,000.
WOW 3310 LABYRINTH RD BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	20,000.
Total from continuation sheets				

FORM 990-PF	GAIN OR (LOSS) FROM SALE OF ASSETS	STATEMENT	1
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(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
FROM K-1 - JEWISH COMMUNITY INVESTMENT FUND		PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
207,067.	0.	0.	0.	207,067.	
CAPITAL GAINS DIVIDENDS FROM PART IV					0.
TOTAL TO FORM 990-PF, PART I, LINE 6A					207,067.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	2
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
8835 PARTNERSHIP, LLP	846.	0.	846.	846.	
BELAIR BELTWAY PARTNERSHIP, LLP	16,068.	0.	16,068.	16,068.	
DLA PIPER RUDNICK LLP	80.	0.	80.	80.	
HARBOR PARTNERSHIP, LLP	1,624.	0.	1,624.	1,624.	
INTEREST FROM IRS REFUND	533.	0.	533.	533.	
JEWISH COMMUNITY INVESTMENT FUND	5,498.	0.	5,498.	5,580.	
LYONS MILL NO 2, LLLP	1,646.	0.	1,646.	1,646.	
LYONS MILLS PARTNERSHIP, LLP	21,423.	0.	21,423.	21,423.	
ST. CHARLES AT OLDE COURT PARTNERSHIP, LLP	33,066.	0.	33,066.	33,066.	
WALBERT PARTNERSHIP, LLP	1,653.	0.	1,653.	1,653.	
WHITEMARSH INDUSTRIAL PARK PARTNERSHIP	3,597.	0.	3,597.	3,597.	
TO PART I, LINE 4	86,034.	0.	86,034.	86,116.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
8835 PARTNERSHIP, LLP PTR INCOME	73,675.	73,675.	
BELAIR BELTWAY PRSHP, LLP	252,248.	252,248.	
HARBOR PARTNERSHIP, LLP PTRSHP INCOME	51,711.	51,711.	
LYONS MILLS PARTNERSHIP LLP PTRSP	1,297,610.	1,297,610.	
ST CHARLES AT OLDE COURT PTRSHP LLP	937,786.	937,786.	
WALBERT PARTNERSHIP, LLP PTRSHP INCOME	37,282.	37,282.	
LYONS MILL NO 2, LLLP PTRSHP	111,348.	111,348.	
WHITEMARSH INDUSTRIAL PARK PARTNERSHIP	146,992.	146,992.	
LEWAL PARTNERSHIP LLP	-53,668.	0.	
BELAIR BELTWAY PRSHP, LLP (UBIT)	470,064.	0.	
LYONS MILLS PARTNERSHIP LLP PTRSP (UBIT)	25,227.	0.	
LYONS MILL NO 2, LLLP PTRSHP (UBTI)	184,951.	0.	
OTHER REFUNDS	55,067.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	3,590,293.	2,908,652.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	27,592.	0.		27,592.
TO FM 990-PF, PG 1, LN 16A	27,592.	0.		27,592.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TAX RETURN PREP AND CONSULTING	9,200.	9,200.		0.	
TO FORM 990-PF, PG 1, LN 16B	9,200.	9,200.		0.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES	19,412.	19,412.		0.	
TO FORM 990-PF, PG 1, LN 16C	19,412.	19,412.		0.	

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXCISE TAX PAYMENTS	204,000.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	204,000.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OTHER EXPENSE	660.	0.		662.	
NONDEDUCTIBLE PREM. ON LIFE INS POLICY	59,280.	0.		0.	
ABAG MEMBERSHIP FEES	7,315.	0.		7,315.	
TO FORM 990-PF, PG 1, LN 23	67,255.	0.		7,977.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
8835 PTRSHP, LLP 37.5% INT	COST	1,172,846.	1,130,000.
BELAIR BELTWAY PTRSHP, 37.5% INT	COST	4,120,887.	6,190,000.
CHESTERHAVEN BEACH PTRSHP, 75%	COST	2,830,022.	450,000.
HARBOR PTRSHP, 25% INT	COST	160,871.	590,000.
LEWAL PTRSHP, 37.5% INT	COST	-71,545.	230,000.
LYONS MILLS PTRSHP, 55% INT	COST	9,238,903.	22,000,000.
ST CHARLES AT OLD CT PTRSHP,	COST	4,384,043.	16,550,000.
WALBERT PTRSHP, 37.5% INT	COST	516,767.	770,000.
WHITEMARSH IND PK PTRSHP, 75%	COST	1,654,650.	2,820,000.
LYONS MILL NO 2, 50% INT	COST	472,252.	10,480,000.
JEWISH COMMUNITY INVESTMENT FUND	COST	5,916,089.	13,993,730.
TOTAL TO FORM 990-PF, PART II, LINE 13		30,395,785.	75,203,730.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	10
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LAURENCE M. KATZ 6225 SMITH AVENUE BALTIMORE, MD 21209	PRESIDENT 40.00	145,000.	0.	0.
SHALE D. STILLER 6225 SMITH AVENUE BALTIMORE, MD 21209	VICE PRESIDENT 0.00	0.	0.	0.
AMY MACHT 6225 SMITH AVENUE BALTIMORE, MD 21209	VICE PRESIDENT 0.00	0.	0.	0.
DAVID W. KINKOPF 6225 SMITH AVENUE BALTIMORE, MD 21209	DIRECTOR 0.00	0.	0.	0.
DARRELL D. FRIEDMAN 6225 SMITH AVENUE BALTIMORE, MD 21209	SECRETARY 0.00	0.	0.	0.

CRANE FAMILY FOUNDATION, INC

52-1755504

BENJAMIN GREENWALD
6225 SMITH AVENUE
BALTIMORE, MD 21209

TREASURER
0.00

0. 0. 0.

DAVID AND HINDA DUBIN
6225 SMITH AVENUE
BALTIMORE, MD 21209

VICE PRESIDENTS
0.00

0. 0. 0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

145,000. 0. 0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

CHARLES CRANE FAMILY FOUNDATION
6225 SMITH AVENUE
BALTIMORE, MD 21209-3600

TELEPHONE NUMBER

NAME OF GRANT PROGRAM

410-580-4410

N/A

FORM AND CONTENT OF APPLICATIONS

EIGHT COPIES OF THE GRANT PROPOSAL SHOULD BE SENT WITH REQUEST.

ANY SUBMISSION DEADLINES

NO SUBMISSION DEADLINES

RESTRICTIONS AND LIMITATIONS ON AWARDS

FOUNDATION PRIMARILY SUPPORTS ORGANIZATIONS THAT ENCOURAGE VIOLENCE
PREVENTION PROGRAMS WHICH BENEFIT YOUTH IN BALTIMORE CITY AND MARYLAND, AND
JEWISH EDUCATION IN THE GREATER BALTIMORE AREA.