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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	50,384	107,479	107,479
	2 Savings and temporary cash investments	499,497	682,464	682,464
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	2,909,817	2,150,245	2,163,908
	b Investments—corporate stock (attach schedule)	1,311,066	5	0
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	23,166,902	29,021,004	29,341,481
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	27,937,666	31,961,197	32,295,332	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable.			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	27,937,666	31,961,197	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	0	0	
30 Total net assets or fund balances (see instructions)	27,937,666	31,961,197		
31 Total liabilities and net assets/fund balances (see instructions) .	27,937,666	31,961,197		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	27,937,666
2 Enter amount from Part I, line 27a	2	4,023,531
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	31,961,197
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	31,961,197

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a CAP GAIN DIVIDEND	P		
b PUBLICLY TRADED SECURITIES	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 162,492	0		162,492
b 18,900,218		13,889,499	5,010,719
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			162,492
b			5,010,719
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	5,173,211
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,714,232	29,224,297	0 058658
2014	1,755,892	34,143,148	0 051427
2013	1,675,638	32,823,436	0 051050
2012	1,554,517	30,433,960	0 051078
2011	1,612,114	30,449,906	0 052943
2 Total of line 1, column (d)			2 0 265156
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 053031
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 30,725,328
5 Multiply line 4 by line 3			5 1,629,395
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 56,469
7 Add lines 5 and 6			7 1,685,864
8 Enter qualifying distributions from Part XII, line 4			8 1,623,417

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	112,939
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	112,939
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	112,939
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	26,247
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	26,247
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	86,692
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► JOHN B POWELL JR Telephone no ► (410) 837-9400			

Located at **►** 2 EAST READ ST SUITE 100 BALTIMORE MD ZIP+4 **►** 21202

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ► ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐ Yes ☒ No	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000. ☐ Yes ☒ No				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	30,516,417
b	Average of monthly cash balances.	1b	676,809
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	31,193,226
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	31,193,226
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	467,898
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	30,725,328
6	Minimum investment return. Enter 5% of line 5.	6	1,536,266

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,536,266
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	112,939
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	112,939
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,423,327
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,423,327
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,423,327

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,623,417
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,623,417
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,623,417

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,423,327
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				185,640
f Total of lines 3a through e.	185,640			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 1,623,417				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				1,423,327
e Remaining amount distributed out of corpus	200,090			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	385,730			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	385,730			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				185,640
e Excess from 2016.				200,090

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed JOHN B POWELL JR 2 EAST READ STREET SUITE 100 BALTIMORE, MD 21202 (410) 837-9400	
b The form in which applications should be submitted and information and materials they should include THE LOCKHART VAUGHAN FOUNDATION HAS ADOPTED THE ASSOCIATION OF BALTIMORE AREA GRANTMAKERS ("ABAG") GRANT PROPOSAL FORMAT WHICH CAN BE FOUND AT WWW.ABAGRANTMAKERS.ORG. A GRANT PROPOSAL (ONE COPY) SHOULD INCLUDE A COVER LETTER, A PROPOSAL NARRATIVE, AND ATTACHMENTS, ALL AS OUTLINED IN THE ABAG GRANT PROPOSAL FORMAT. BE SURE TO INCLUDE YOUR MOST RECENT FORM 990.	
c Any submission deadlines DEADLINES FOR SUBMISSION OF GRANT PROPOSALS ARE FEBRUARY 20TH, JUNE 20TH, AND OCTOBER 20TH	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors AN INITIAL REVIEW IS MADE OF EVERY GRANT PROPOSAL THAT IS RECEIVED. IF IT IS DETERMINED THAT A GRANT PROPOSAL IS NOT WITHIN THE FOUNDATION'S PURPOSES OR THAT THE FOUNDATION DOES NOT HAVE ADEQUATE FUNDS, THE ORGANIZATION WILL BE NOTIFIED AS SOON AS POSSIBLE. OTHERWISE, THE FOUNDATION WILL ENDEAVOR TO INFORM EACH ORGANIZATION THAT SUBMITTED A GRANT PROPOSAL OF ITS DECISION WITHIN SIXTY (60) DAYS FOLLOWING THE DEADLINE DATE.	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	1,573,989
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	545,613	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			01	101	
8 Gain or (loss) from sales of assets other than inventory			18	5,173,211	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). . .		0		5,718,925	0
13 Total. Add line 12, columns (b), (d), and (e).			13		5,718,925

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
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[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Print/Type preparer's name JULIA FLANNERY CPA	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00928918
Firm's name ▶ RSM US LLP				Firm's EIN ▶ 42-0714325
Firm's address ▶ 100 INTERNATIONAL DRIVE SUITE 1400 BALTIMORE, MD 21202				Phone no (410) 246-9300

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
SUSAN BAKER POWELL 2 EAST READ ST STE 100 BALTIMORE, MD 21202	PRESIDENT/TRUSTEE 1 00	0	0	0
JULIA B SCHNUPP 2 EAST READ ST STE 100 BALTIMORE, MD 21202				
BENJAMIN M BAKER III 2 EAST READ ST STE 100 BALTIMORE, MD 21202	TRUSTEE 0 50	0	0	0
JULIA P O'BRIEN 2 EAST READ ST STE 100 BALTIMORE, MD 21202				
BRENTNALL M POWELL 2 EAST READ ST STE 100 BALTIMORE, MD 21202	TRUSTEE 0 50	0	0	0
KEVIN A SCHNUPP 2 EAST READ ST STE 100 BALTIMORE, MD 21202				
DAVID B POWELL 2 EAST READ ST STE 100 BALTIMORE, MD 21202	TRUSTEE 0 80	0	0	0
KATE R POWELL 2 EAST READ ST STE 100 BALTIMORE, MD 21202				
JOHN B POWELL JR 2 EAST READ ST STE 100 BALTIMORE, MD 21202	SECRETARY/TREASURER 16 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ASSOCIATION OF BALTIMORE AREA GRANTMAKERS 2 EAST READ STREET 8TH FLOOR BALTIMORE, MD 21202	NONE	PC	COMMUNITY DEVELOPMENT EDUCATIONAL PROGRAMS AND "BEST PRACTICES" FOR BALTIMORE AREA FOUNDATIONS	5,509
BALTIMORE LAB SCHOOL 2220 SAINT PAUL STREET BALTIMORE, MD 21218	NONE	PC	EDUCATION SUMMER LEARNING PROGRAM	10,000
BRIDGES AT ST PAUL'S 11152 FALLS ROAD PO BOX 8100 BROOKLANDVILLE, MD 21022	NONE	PC	EDUCATION SUMMER LEARNING AND MENTORING PROGRAM FOR BALTIMORE PUBLIC SCHOOL STUDENTS	23,000
HEAD START SUMMER COLLABORATIVE 2305 N CHARLES STREET SUITE 300 BALTIMORE, MD 21218	NONE	PC	EDUCATION SUMMER LEARNING PROGRAM	10,000
INSTITUTE OF NOTRE DAME 901 AISQUITH STREET BALTIMORE, MD 21202	NONE	PC	EDUCATION SUMMER LEARNING PROGRAM	10,000
MIDDLE GRADES PARTNERSHIP 1800 UNION AVENUE SUITE 1320 BALTIMORE, MD 21211	NONE	PC	EDUCATION SUMMER LEARNING AND MENTORING MIDDLE SCHOOL STUDENTS IN BALTIMORE PUBLIC SCHOOLS	30,000
PARKS & PEOPLE FOUNDATION 2100 LIBERTY HEIGHTS AVENUE BALTIMORE, MD 21217	NONE	PC	EDUCATION "SUPERKIDS" SUMMER LEARNING CAMP	15,000
TEACH FOR AMERICA - BALTIMORE 2601 NORTH HOWARD STREET SUITE 300 BALTIMORE, MD 21218	NONE	PC	EDUCATION SUPPORT RECRUITMENT, TRAINING, AND MENTORING OF BALTIMORE CORPS OF TEACH FOR AMERICA	50,000
ARTS EDUCATION IN MARYLAND SCHOOLS ALLIANCE 175 W OSTEND STREET SUITE A-3 BALTIMORE, MD 21230	NONE	PC	EDUCATION FOSTERING ARTS EDUCATION IN BALTIMORE PUBLIC SCHOOLS	10,000
BALTIMORE SYMPHONY ORCHESTRA JOSEPH MEYERHOFF SYMPHONY HALL 1212 CATHEDRAL STREET BALTIMORE, MD 21201	NONE	PC	EDUCATION ORCHKIDS" MUSIC INSTRUCTION IN PUBLIC SCHOOLS	10,000
BALTIMORE URBAN DEBATE LEAGUE 2601 NORTH HOWARD STREET SUITE 150 BALTIMORE, MD 21218	NONE	PC	EDUCATION SUPPORT OF COMPETITIVE MIDDLE AND HIGH SCHOOL DEBATE	20,000
BLUE WATER BALTIMORE 3545 BELAIR ROAD BALTIMORE, MD 21213	NONE	PC	ENVIRONMENT WORKING FOR CLEAN WATER IN BALTIMORE WATERWAY	40,000
ENOCH PRATT FREE LIBRARY 400 CATHEDRAL STREET BALTIMORE, MD 21201	NONE	PC	EDUCATION PROGRAM FOR "EMERGING READERS "	20,000
ENTERPRISE COMMUNITY PARTNERS INC 312 N MARTIN LUTHER KING JR BLVD SUITE 300 BALTIMORE, MD 21201	NONE	PC	EDUCATION HIPPY EARLY CHILDHOOD LITERACY PROGRAM	20,000
PIGTOWN MAIN STREET 763 WASHINGTON BLVD BALTIMORE, MD 21230	NONE	PC	COMMUNITY DEVELOPMENT "MAINSTREET" PROGRAM IN PIGTOWN NEIGHBORHOOD, BALTIMORE	15,000
Total ►				1,573,989
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ROMAN CATHOLIC ARCHDIOCESE OF BALTIMORE 320 CATHEDRAL STREET BALTIMORE, MD 21201	NONE	PC	EDUCATION "PARTNERS IN EXCELLENCE" SCHOLARSHIP PROGRAM	50,000
URBAN TEACHERS 1500 UNION AVENUE SUITE 2200 BALTIMORE, MD 21211	NONE	PC	EDUCATION RECRUITMENT, TRAINING AND SUPPORT OF TEACHERS IN BALTIMORE PUBLIC SCHOOLS	20,000
JOHNS HOPKINS DEPARTMENT OF PSYCHIATRY & BEHAVIORAL SCIENCES 550 NORTH BROADWAY SUITE 914 BALTIMORE, MD 21205	NONE	PC	PSYCHIATRIC SERVICES FOR BALTIMORE CHILDREN	65,000
KIPP BALTIMORE 4701 GREENSPRING AVENUE BALTIMORE, MD 21209	NONE	PC	EDUCATION CAPITAL CAMPAIGN TO RENOVATE SCHOOL BUILDING	50,000
ADVOCATES FOR CHILDREN AND YOUTH ONE NORTH CHARLES STREET SUITE 2400 BALTIMORE, MD 21201	NONE	PC	COMMUNITY DEVELOPMENT GENERAL SUPPORT OF RESEARCH, EDUCATION, AND ADVOCACY OF CHILDREN'S ISSUES	15,000
AMERICAN CIVIL LIBERTIES UNION OF MARYLAND FOUNDATION 3600 CLIPPER MILL ROAD SUITE 350 BALTIMORE, MD 21211	NONE	PC	EDUCATION ADVOCACY, EDUCATION, AND MOBILIZATION AROUND ADEQUATE FUNDING FOR PUBLIC EDUCATION	40,000
BALTIMORE COMMUNITY FOUNDATION 2 EAST READ STREET BALTIMORE, MD 21202	NONE	PC	COMMUNITY DEVELOPMENT ANNUAL SUPPORT OF CIVIC LEADERSHIP FUND	12,500
COMMUNITY LAW CENTER 3355 KESWICK ROAD SUITE 200 BALTIMORE, MD 21211	NONE	PC	COMMUNITY DEVELOPMENT FREE LEGAL SERVICES TO BALTIMORE NEIGHBORHOOD GROUPS	20,000
DYSLEXIA TUTORING PROGRAM THE ROTUNDA 711 W 40TH STREET SUITE 310 BALTIMORE, MD 21211	NONE	PC	EDUCATION TUTORING PEOPLE WITH DYSLEXIA	15,000
FRIENDS OF PATTERSON PARK 27 SOUTH PATTERSON PARK AVENUE BALTIMORE, MD 21231	NONE	PC	COMMUNITY DEVELOPMENT FOSTER COMMUNITY SUPPORT FOR PATTERSON PARK	7,500
THREAD PO BOX 1584 BALTIMORE, MD 21203	NONE	PC	EDUCATION TUTORING AND MENTORING PROGRAM AT THREE BALTIMORE PUBLIC HIGH SCHOOLS	20,000
UNION OF CONCERNED SCIENTISTS TWO BRATTLE SQUARE CAMBRIDGE, MA 02138	NONE	PC	ENVIRONMENT WORK ON ISSUES AROUND CLIMATE CHANGE	20,000
VILLAGE LEARNING PLACE 2521 SAINT PAUL STREET BALTIMORE, MD 21218	NONE	PC	EDUCATION AFTER-SCHOOL AND SUMMER LEARNING PROGRAMS FOR CHARLES VILLAGE/BARCLAY YOUTH	20,000
GILMAN SCHOOL 5407 ROLAND AVENUE BALTIMORE, MD 21210	NONE	PC	ENVIRONMENT SOLAR ARRAY ON LOWER SCHOOL BUILDING	128,680
BALTIMORE COMMUNITY FOUNDATION 2 EAST READ STREET BALTIMORE, MD 21202	NONE	PC	COMMUNITY DEVELOPMENT ENDOWMENT FOR CIVIC LEADERSHIP FUND	40,000
Total ►				1,573,989
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHILDREN'S SCHOLARSHIP FUND BALTIMORE 1000 ST PAUL STREET BALTIMORE, MD 21202	NONE	PC	EDUCATION CAPITAL CAMPAIGN TO "FUND FORWARD" SCHOLARSHIPS FOR BALTIMORE FAMILIES	50,000
ENOCH PRATT FREE LIBRARY 400 CATHEDRAL STREET BALTIMORE, MD 21201	NONE	PC	COMMUNITY DEVELOPMENT CAPITAL CAMPAIGN FOR CENTRAL BRANCH	40,000
BALTIMORE SCHOOL FOR THE ARTS FOUNDATION INC 712 CATHEDRAL STREET BALTIMORE, MD 21201	NONE	PC	EDUCATION TWIGS AFTER-SCHOOL AND SATURDAY PERFORMING ARTS INSTRUCTION	20,000
BALTIMORE TREE TRUST PO BOX 26202 BALTIMORE, MD 21210	NONE	PC	ENVIRONMENT INCREASE BALTIMORE'S TREE CANOPY	15,000
BUILDING STEPS PO BOX 1393 BROOKLANDVILLE, MD 21022	NONE	PC	EDUCATION FOSTER BALTIMORE PUBLIC SCHOOL STUDENTS TO PURSUE CAREERS IN STEM	15,000
CAMP ONAWAY 26 SUMMIT GROVE AVENUE SUITE 130 BRYN MAWR, PA 19010	NONE	PC	EDUCATION SCHOLARSHIPS FOR SUMMER CAMPING	5,000
CENTRAL MARYLAND TRANSPORTATION ALLIANCE 2 EAST READ STREET BALTIMORE, MD 21202	NONE	PC	ENVIRONMENT WORKING FOR A REGIONAL MASS TRANSIT SYSTEM	15,000
CHESAPEAKE BAY FOUNDATION 6 HERNDON AVENUE ANNAPOLIS, MD 21403	NONE	PC	ENVIRONMENT TO RESTORE THE CHESAPEAKE BAY	45,000
COLLEGEBOUND FOUNDATION 300 WATER STREET SUITE 300 BALTIMORE, MD 21202	NONE	PC	EDUCATION COLLEGE COUNSELING AND FINANCIAL AID FOR BALTIMORE PUBLIC HIGH SCHOOL STUDENTS	25,000
CRISTO REY JESUIT HIGH SCHOOL 420 SOUTH CHESTER STREET BALTIMORE, MD 21231	NONE	PC	EDUCATION GENERAL SUPPORT OF CRISTO REY JESUIT HIGH SCHOOL	50,000
DERRYFIELD SCHOOL 2108 RIVER ROAD MANCHESTER, NH 03104	NONE	PC	EDUCATION GENERAL SUPPORT	5,000
EARTHJUSTICE 50 CALIFORNIA STREET SUITE 500 SAN FRANCISCO, CA 94111	NONE	PC	ENVIRONMENT TO ADVANCE CLEAN ENERGY BEFORE THE MARYLAND PUBLIC SERVICE COMMISSION	25,000
EVERYMAN THEATRE 315 W FAYETTE STREET BALTIMORE, MD 21201	NONE	PC	EDUCATION THEATRE MATINEE SERIES FOR PUBLIC HIGH SCHOOL STUDENTS	15,000
HAMPDEN FAMILY CENTER 1104 WEST 36TH STREET BALTIMORE, MD 21211	NONE	PC	EDUCATION AFTER-SCHOOL AND SUMMER PROGRAMS	15,000
INGENUITY PROJECT INC BALTIMORE POLYTECHNIC INSTITUTE 1400 W COLD SPRING LANE BALTIMORE, MD 21209	NONE	PC	EDUCATION ADVANCED MATH AND SCIENCE COURSES IN BALTIMORE MIDDLE AND HIGH SCHOOLS	30,000
Total ► 3a				1,573,989

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NEW LEADERS MARYLAND 1500 UNION AVENUE SUITE 1400 BALTIMORE, MD 21211	NONE	PC	EDUCATION RECRUIT, TRAIN, AND SUPPORT NEW PRINCIPALS OF BALTIMORE PUBLIC SCHOOLS	40,000
OPEN SOCIETY INSTITUTE - BALTIMORE 201 NORTH CHARLES STREET SUITE 1300 BALTIMORE, MD 21201	NONE	PC	COMMUNITY DEVELOPMENT DRUG ADDICTION TREATMENT PROGRAM	30,000
AMERICAN CIVIL LIBERTIES UNION OF MARYLAND FOUNDATION 3600 CLIPPER MILL ROAD SUITE 350 BALTIMORE, MD 21211	NONE	PC	EDUCATION ADVOCACY, EDUCATION, AND MOBILIZATION AROUND ADEQUATE FUNDING FOR PUBLIC EDUCATION	10,000
NEXT ONE UP FOUNDATION INC PO BOX 22503 BALTIMORE, MD 21203	NONE	PC	EDUCATION TUTORING AND MENTORING OF BALTIMORE PUBLIC HIGH SCHOOL STUDENTS	12,000
THREAD PO BOX 1584 BALTIMORE, MD 21203	NONE	PC	EDUCATION TUTORING AND MENTORING PROGRAMS AT THREE BALTIMORE PUBLIC HIGH SCHOOLS	10,000
BROWN MEMORIAL TUTORING PROGRAM 1316 PARK AVENUE BALTIMORE, MD 21217	NONE	PC	EDUCATION TUTORING CHILDREN FROM FOUR PUBLIC SCHOOLS TO IMPROVE READING SKILLS	12,160
EARTHJUSTICE 50 CALIFORNIA STREET SUITE 500 SAN FRANCISCO, CA 94111	NONE	PC	ENVIRONMENT GENERAL SUPPORT	17,000
UNION OF CONCERNED SCIENTISTS TWO BRATTLE SQUARE CAMBRIDGE, MA 02138	NONE	PC	ENVIRONMENT WORK ON ISSUES AROUND CLIMATE CHANGE	17,000
CHILDREN'S SCHOLARSHIP FUND BALTIMORE 1000 ST PAUL STREET BALTIMORE, MD 21202	NONE	PC	EDUCATION SCHOLARSHIP ASSISTANCE TO BALTIMORE FAMILIES	45,000
CHILDREN'S SCHOLARSHIP FUND BALTIMORE 1000 ST PAUL STREET BALTIMORE, MD 21202	NONE	PC	EDUCATION SCHOLARSHIP ASSISTANCE TO BALTIMORE FAMILIES	12,160
EMMANUEL EPISCOPAL CHURCH 811 CATHEDRAL STREET BALTIMORE, MD 21201	NONE	PC	GENERAL SUPPORT	24,320
FUEL FUND OF MARYLAND 1500 UNION AVENUE SUITE 2400 BALTIMORE, MD 21211	NONE	PC	GENERAL SUPPORT	10,000
GREEN STREET ACADEMY 125 N HILTON STREET BALTIMORE, MD 21229	NONE	PC	EDUCATION TO FURNISH HIGH-TECH CLASSES FOR CTE PROGRAMS	30,000
HAMPDEN FAMILY CENTER 1104 WEST 36TH STREET BALTIMORE, MD 21211	NONE	PC	COMMUNITY DEVELOPMENT CAPITAL CAMPAIGN FOR BUILDING	25,000
MARYLAND FOOD BANK 2200 HALETHORPE FRAMS ROAD BALTIMORE, MD 21227	NONE	PC	GENERAL SUPPORT	25,000
Total ► 3a				1,573,989

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOVEABLE FEAST 901 N MILTON AVENUE BALTIMORE, MD 21205	NONE	PC	COMMUNITY DEVELOPMENT CAPITAL CAMPAIGN FOR THE BUILDING	40,000
SALVATION ARMY 814 LIGHT STREET BALTIMORE, MD 21230	NONE	PC	GENERAL SUPPORT	10,000
ST JOHN'S EPISCOPAL CHURCH 679 FARMINGTON AVENUE WEST HARTFORD, CT 06119	NONE	PC	GENERAL SUPPORT	10,000
UNIVERSITY OF MARYLAND MEDICAL CENTER MIDTOWN CAMPUS 827 LINDEN AVENUE BALTIMORE, MD 21201	NONE	PC	GENERAL SUPPORT OF MIDTOWN CAMPUS	12,160
Total 3a				1,573,989

TY 2016 Accounting Fees Schedule**Name:** LOCKHART VAUGHAN FOUNDATION INC**EIN:** 52-1693184

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	7,000	0		7,000

TY 2016 General Explanation Attachment**Name:** LOCKHART VAUGHAN FOUNDATION INC**EIN:** 52-1693184**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1		FORM 990-PF, PART XV, LINE 2	THE LOCKHART VAUGHAN FOUNDATION DIRECTS ITS GRANTS TOWARD THREE GOALS IN BALTIMORE, MARYLAND TO ACHIEVE THOSE GOALS, THE FOUNDATION WILL CONSIDER GRANT PROPOSALS THAT ADDRESS ONE OR MORE OF THE SPECIFIC STRATEGIES LISTED BELOW GOAL BALTIMORE CHILDREN WILL HAVE ACCESS TO A QUALITY PUBLIC EDUCATION IN PRE-K THROUGH 12TH GRADE STRATEGIES -SUPPORT EFFORTS THAT PROMOTE SCHOOL READINESS FOR CHILDREN 0-3 -STRENGTHEN THE READING READINESS INSTRUCTION IN PRE-K AND KINDERGARTEN PROGRAMS IN BALTIMORE.-SUPPORT PROGRAMS THAT CHALLENGE MOTIVATED STUDENTS IN BALTIMORE'S PUBLIC SCHOOLS -PROMOTE SCHOOL CHOICE FOR BALTIMORE STUDENTS AND PARENTS -SUPPORT THE RECRUITMENT, TRAINING, AND MENTORING OF ABLE INSTRUCTIONAL LEADERS FOR BALTIMORE PUBLIC SCHOOLS -SUPPORT COST-EFFECTIVE, SCHOOL-BASED AFTER-SCHOOL PROGRAMS -SUPPORT SUMMER LEARNING OPPORTUNITIES FOR AFTER-SCHOOL AND SUMMER LEARNING PROGRAMS, THE TRUSTEES WILL FAVOR PROGRAMS THAT HAVE INTENSE AND SUSTAINED CONTACT WITH STUDENTS WITH A CONSISTENT MESSAGE OF HIGH EXPECTATIONS GOAL BALTIMORE RESIDENTS WILL ENJOY GOOD PARKS, A GREENER ENVIRONMENT, AND A CLEANER CHESAPEAKE BAY WITH HEALTHY WATERSHEDS STRATEGIES - SUPPORT GREENING EFFORTS IN BALTIMORE THAT ARE VISIBLE TO THE WIDER COMMUNITY - SUPPORT EFFORTS IN BALTIMORE TO IMPROVE THE CHESAPEAKE BAY AND ITS WATERSHEDS IN ADDITION, THE TRUSTEES ALLOCATE APPROXIMATELY 13% OF THE GRANTS BUDGET FOR PRESELECTED ORGANIZATIONS THAT ARE ADDRESSING CLIMATE CHANGE. THAT IS, THE TRUSTEES DO NOT ACCEPT UNSOLICITED GRANT APPLICATIONS REGARDING CLIMATE CHANGE GOAL BALTIMORE WILL BE A CITY WITH VIBRANT NEIGHBORHOODS STRATEGIES - SUPPORT COMMUNITY ORGANIZATIONS THAT HAVE A RECORD OF ATTRACTING FINANCIAL INVESTMENTS IN THEIR NEIGHBORHOOD REVITALIZATION EFFORTS -SUPPORT ORGANIZATIONS THAT PROVIDE TECHNICAL ASSISTANCE AND ENHANCE THE CAPABILITIES OF GROUPS THAT ARE WORKING FOR COMMUNITY DEVELOPMENT IN BALTIMORE

TY 2016 Investments Corporate Stock Schedule

Name: LOCKHART VAUGHAN FOUNDATION INC

EIN: 52-1693184

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AIR METHODS CORP (AIRM)	5	0

TY 2016 Investments Government Obligations Schedule**Name:** LOCKHART VAUGHAN FOUNDATION INC**EIN:** 52-1693184**US Government Securities - End
of Year Book Value:**

2,150,245

**US Government Securities - End
of Year Fair Market Value:**

2,163,908

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2016 Investments - Other Schedule**Name:** LOCKHART VAUGHAN FOUNDATION INC**EIN:** 52-1693184

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DFA INVT DIMENSIONS GROUP	AT COST	1,206,203	1,100,181
FIRST EAGLE	AT COST	2,493,482	2,585,249
HARBOR INTERNATIONAL FUND	AT COST	3,173,169	2,779,226
HARDING LOEVNER INTERNATIONAL	AT COST	1,931,506	2,860,037
LEGG MASON BW ABSOLUTE RETURN	AT COST	2,476,298	2,256,041
SEAFARER OVERSEAS GROWTH	AT COST	800,000	749,537
T ROWE PRICE CAP APPR FD	AT COST	2,605,725	2,552,108
TEMPLETON GLOBAL	AT COST	1,700,905	1,519,298
VANGUARD INDEX TR	AT COST	11,890,000	12,232,394
VANGUARD INTM TERM	AT COST	743,716	707,410

TY 2016 Other Expenses Schedule**Name:** LOCKHART VAUGHAN FOUNDATION INC**EIN:** 52-1693184**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK SERVICE FEES	9	0		9
DUES	500	0		500
INSURANCE	4,148	0		4,148
INTERNET	375	0		375
MISCELLANEOUS	928	0		928
OFFICE EXPENSE	1,198	0		1,198
PARKING	1,502	0		1,502
POSTAGE	291	0		291
REPAIRS AND MAINTENANCE	259	0		259
TELEPHONE	2,968	0		2,968

Other Expenses Schedule				
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
K-12 FILING FEE	25	0		25

TY 2016 Other Income Schedule

Name: LOCKHART VAUGHAN FOUNDATION INC

EIN: 52-1693184

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K12 SETTLEMENT	101	101	101

TY 2016 Other Professional Fees Schedule**Name:** LOCKHART VAUGHAN FOUNDATION INC**EIN:** 52-1693184

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CUSTODIAL FEES	14,256	14,256		0
INVESTMENT CONSULTING FEES	44,581	44,581		0
OTHER PROFESSIONAL FEES	678	678		0
RICE HALL FEES	12,462	12,462		0